

**Village of Somers
7511 12th Street
Somers, WI 53171**

**Village Work Session Meeting
Agenda
Tuesday, October 7, 2025
5:30 p.m.**

Village Board Work Session Meeting:	
Item #	
1	Call to Order
2	Administrator's Report
3	Engineer's Report
4	September Building Report
5	President & Trustee Reports
6	Audit Presentation by Andrea & Orendorff LLP for Year 2024
7	Discuss Second Quarter Financials
8	Discuss proposed Water Main along Highway E (12 th street)
9	Discuss Pike Creek Lift Station flush project
10	Discuss Staffing for Adequate Fire and Emergency Response (SAFER) Grant
11	Discussion of shared lobbyist contract to advance Bills in the U.S. Senate to have municipalities get their own ZIP Code.
12	Review and discuss application for the last 2 Class "B" (Picnic) Beer License from Hyslop Foundation DBA Hawthorn Hollow Nature Sanctuary & Arboretum for their Spooky Hollow Night 1 on October 17, 2025, and their Spooky Hollow Night 2 on October 24, 2025, from 5 p.m. to 9 p.m. Located at 880 Green Bay Road, Kenosha, Wisconsin 53144, and requests to waive fees.
13	Discuss and Review Somers Market LLC Class "A" and "Class A" Liquor License Application, Somers Market LLC Cigarette Application and I-94 LLC Class "B" and "Class B" Liquor License Application
14	Review tentative agenda for Village Board meeting on October 14, 2025
15	Motion to convene into closed session per Wisconsin State Statute §19.85(1)(c) considering employment, promotion, compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility – employee compensation

16	Motion to convene into closed session per Wisconsin State Statute §19.85(1)(e) deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session – Somers Creek Development Agreement
17	Adjourn

I hereby certify that as the designee of the chief elected official of the Village of Somers, I posted this notice of the October 7, 2025, Village Work Session & Agenda in 1 public place & on the Village website.

Dated this 3rd day of October, 2025.

Wendy Burnette, Clerk-Treasurer

Requests from person with disabilities who need assistance to participate in this meeting should be made to the Clerk's Office at 262-859-2822 with as much notice as possible. **Notice is hereby given that members of the Village Board may participate telephonically. Notice is hereby given that members of the Town Board may be in attendance for the sole purpose of gathering information. A quorum may be present. However, no Board action will be taken.**



**VILLAGE OF SOMERS
VILLAGE BOARD
WORK SESSION ITEM MEMORANDUM**

WORK SESSION: Oct. 7, 2025

TO: Village President Stoner and Village Trustees

FROM: Jim Hurley, Village Administrator
Kevin Poirier, Assistant Administrator

AGENDA ITEM: #2 Administrator's Report

Below please find a bulleted summary of major issues that Administration has worked since our Sept. 2, 2025 Work Session:

Development

- September 4 – Met with the manufacturing company interested in the Flint site regarding fire suppression system options. The manufacturer's insurance company requires improvements to meet standards for both water pressure and capacity. The manufacturer is reviewing required on-site improvements, while the Village is considering water supply improvements to support both commercial and residential access.
- September 11 – Met with Shoreland Lutheran High School to discuss plans and permitting for upcoming construction project. While replacement of the gym remains in the long-term plan, it is no longer included in the current proposal. The Development Agreement will be amended to reflect the changes.
- September 12 – Met with a representative interested in developing a hotel. With consultation of the Village's financial advisor, provided multiple "pay as you go" repayment options from TID funds.
- September 30 – Met with WE energies to discuss utility locations and pedestals at Somers Creek. Some lots have steep grading in the back, so WE and the developer are reviewing options that meet WE energies clearance requirements while minimizing visibility from the roadway.
The proposed development agreement will be sent to Somers Creek by October 3rd.

Administration

- September 3 – Staff met with an attorney representing the Town of Somers to discuss the old Landfill.
- September 4 – Met with Ehlers to review and discuss the Village's financial management plan. The plan was presented to the Board at the work session on September 16th.
- September 5 – Attended a demo to review OpenGov and learned about its capabilities to enhance building permitting and licensing. The demo was attended by building inspections and the clerk's office.
- September 5 – Met at least weekly with Mueller Communications to review the draft Fire/EMS survey regarding a possible referendum. Staff assisted with budgetary information, the narrative, and questions. The survey was submitted to the Board for comments.
- September 5 – Met with Brett, Josh S, and Josh F to discuss the possibility of submitting surface transportation program (STP) grant applications for federal/state funding. The plan is to submit for 100th Avenue (south of Highway E) and Old Green Bay Road. The Village confirmed both projects qualify. The STP grant offers 80% funding for engineering and construction costs. Applications are due at the end of October.
- Coordinated multiple meetings with staff to develop the draft 2026 budget and capital improvement plan. The final budget will be reviewed for the Board on October 14th.
- Water infrastructure needs: met with Doug Snyder, DPW management, and Ben to discuss water improvement options on Highway E.
- Met with law firms to gauge their interest and fit in serving as counsel to the Village. Chris Smith of Von Briesen will exclusively focus on development agreements, while Remzy Bitar of Municipal Law & Litigation Group will serve as general counsel.
- September 15 – Multiple calls with David Tebo of PAA regarding the Wage Study. The Study results will be discussed with the Board at the October 7th work session meeting.
- September 17 to 19 – Assistant Administrator attended the annual League of Wisconsin Municipality Fall conference.
- Spoke with Tri-City about creating an escrow account for the Tawani loan. Currently working on setting up account access.

- Met with Scott Seymour to review proposed ordinances for drainage and grading, and natural landscaping.
- September 22 – semi-annual meeting with the Kenosha Utility. Discussed options to possibly improve flow to sites within the Somers Growth Area.
- September 23 – met with representatives of the Oakwood Cemetery to discuss Village mowing and plowing. The Village is seeking to negotiate an agreement to cover more costs, or suggest they make alternative arrangements.
- September 23 – met with Town of Paris Chairman John Holloway to discuss updates on Truck Country, and Invenergy. Both are considering developing sites within the Somers Growth Area.
- September 24 – Participated in an interview for open DPW position. A candidate was offered and accepted the position. He is scheduled to start on October 15.
- September 24 – Roadwork preconstruction meeting with Payne & Dolan, and Fahrner Asphalt. Work commenced on September 29th. This is the repaving of the Petrifying Spring Subdivision and 96th Avenue.
- September 24 – began coordinated one-on-one meetings with administrative staff and department heads. Due to time constraints, I plan to schedule 2-3 meetings per week until I meet with everyone to learn about what they do, and give an opportunity to ask questions and make suggestions.
- September 25 – quarterly meeting with the Sheriff's department.
- September 25 – Met with Landgate, a company that provides data and information to data center developers. Landgate reviews information such as utility access, energy, and surrounding features to determine feasibility, and market sites.
- September 29 – met with insurance carrier M3. Will meet again in the spring to discuss 2027 insurance options.
- The Village has received multiple large public records requests. Working with staff and Kenosha County IT to locate documents, emails, and other items in response to requests. Legal counsel is being consulted where necessary.

VILLAGE OF SOMERS
Engineer's Report
October 3, 2025

Golden Oil Somers Gateway Development – Project No's. 2325743 and 2400875

- This development includes a convenience store and a Candlewood Suites Hotel.
- A Letter of Map Revision (LOMR) must be approved by WDNR and FEMA.
- The water main and sanitary sewer are installed and tested.
- We expect acceptance of the public improvements in October.

Savannah at Pike Creek – Phase II – Project No. 2500497

- Savannah at Pike Creek is an approximately 65-acre townhouse development at the northwest corner of the intersection of CTH L (18th Street) and STH 31 (Green Bay Road). The developer is the Stoneleigh Company. Developer's design and construction engineer is Kimley-Horn.
- Phase II is the 21-acre northern portion of the site. Both public and private infrastructure will be constructed as part of Phase II. The Walbec Group is the general contractor; DK Contractors and Willkomm are the underground utility subcontractor.
- We expect substantial completion of the public improvements in October.

Water Tower Authority to Construct – Project No. 161104

- We formally requested the Authority to Construct from the Public Service Commission of Wisconsin (PSC); the water tower is planned on 100th Avenue, north of 12th Street.
- The Village needs to decide if they plan to fund this project with impact fees and needs a large water user prior to constructing the project.
- We were part of the recent semi-annual meeting with Kenosha Water Utility and discussed an option to modify meter pits and add second water transfer station to increase fire protection west of CTH H to 3300 gpm. We also discussed the option
- We plan to withdraw the application in October.

2025 Roadway Improvements – Project No. 2500381

- The project includes pulverizing and repaving Petrifying Springs Estates and 96th Avenue at CTH S. Work has begun.
- The Contractor is Payne & Dolan.

Somers Creek (Formerly Willow Creek) – Project No. 2401633

- Bear Development LLC is the developer; the design engineer is Pinnacle Engineering. The project is located south of 12th Street on the east side of Pike Creek.
- The developer has an early grading permit.
We have not issued a recommendation for final plan approval.

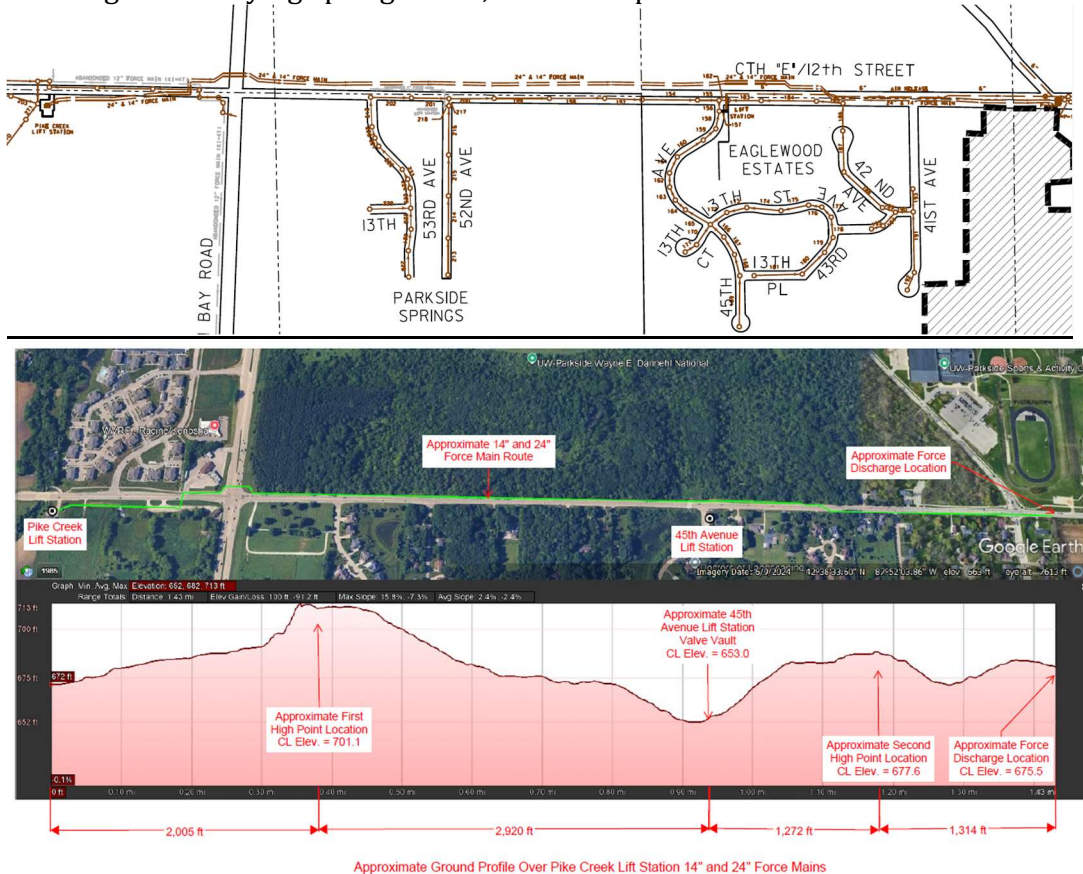
12th Street Water Main – Project No. 2500618

- The Village is extending water main from 100th Avenue to Shoreland High School.
- The design and permitting is proceeding. The bid award needs to occur after the public hearing for the special assessment.

VILLAGE OF SOMERS
Engineer's Report
October 3, 2025

Pike Creek Force Main Cleaning and 45th Street LS Verification

- The Project includes the cleaning of the 14-inch force main between 53rd Avenue and the gravity discharge at Petrifying Springs Road; see the snips that follow.



- On June 10, 2025, we assisted public works and tried to flush the debris from the 14-inch force main by operating both pumps at full speed long term with stored water in the wet well; both pumps operating together were able to produce 2000 gallons per minute long-term, which created a velocity of just over 4 feet per second in the 14-inch force main. No debris exited on the east end during the testing. We verified that the discharge pressure at the 45th Street connection is at least 10 psi higher than it should be at 2000 gallons per minute. The 14-inch force main east of 45th Street created a backpressure of 24.5 psi (should be 14.5 psi) at 2000 gallons per minute. This indicates the 14-inch force main east of 45th Avenue has hydraulic characteristics like a pipe smaller than a 12-inch, but larger than a 10-inch.
- We compared the Village operations records for the 45th Street station and the Pike Creek station for rain conditions (July 2025) and dry conditions (January 2025) and note the following:
 - 45th Street: Each pump operates 4 hours per day during a 1 ½" rain event and 2 hours per day during the dry periods; the estimated peak flow into this station is 30 gallons per minute for the 1 1/2 "rain event.
 - Pike Creek: Each pump operates 2 hours per day during the 1 ½" rain event and the same two hours per day during the dry event---the difference is the number of pump

VILLAGE OF SOMERS
Engineer's Report
October 3, 2025

starts and the corresponding lower volumes pumped with each cycle during the dry weather; the estimated peak flow into the station is 509 gallons per minute

- The hydraulic interference (zero flow) at the 45th Street Station only occurs while the pump at the Pike Creek Station operates, which is caused by the partial plugging of the 14-inch force main. This zero-flow condition calculates to a maximum of 5 minutes every 21 minutes during the 1 ½" rain event; during this time the pumps operate and do not produce flow; the additional electricity calculates to a maximum of \$1.40 per day without harm to the pump. The operators can adjust the operating levels in the wet well and further limit the zero-flow condition and the additional electricity cost. This hydraulic interference will not occur after the 14-inch is cleaned.
- The pumps selected for the 45th Street Station are identical to those at the 63rd Street Station, the Seventh Street Station, and the Seawall Station. This allows the Utility to interchange the pumps to make better use of the pumps from the lower flow stations and allows the Utility to maintain one spare pump for all 4 stations. This was the intent of the operators at the time of original design. The existing pumps in the 45th Street Lift Station will operate as originally intended for less than \$1.50 per day of electric cost, based on \$0.18 per KW-Hr.
- Options available to the Village include:
 - Option 1: Replace the pumps in the 45th Street Lift Station and ignore the fact that the 14-inch force main is not performing as-constructed due to the partial plugging—see the June 10th information above. There will be no initial cost to the Village for this option if funded by the Engineer. This is not the recommended option because it is not in the Village's long-term best interest to ignore a problem that will only become worse.
 - Option 2: Move forward with the CIP item (\$50,000 for piping modifications at the Pike Street Station and temporary pump rental) and repeat the same procedure performed on June 10th on a routine basis to maintain the original force main condition. This is the recommended option. If this fails, we will have Great Lakes TV Seal enter sections of the main experiencing higher-than-expected pressure loss to mechanical cleaning to loosen the material and repeat the procedure during the weeklong pump rental. The true cost of the CIP item is the pump rental; the remaining should have been part of the original installation.

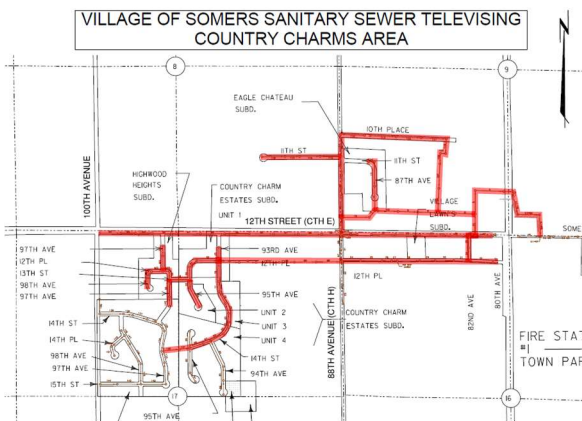
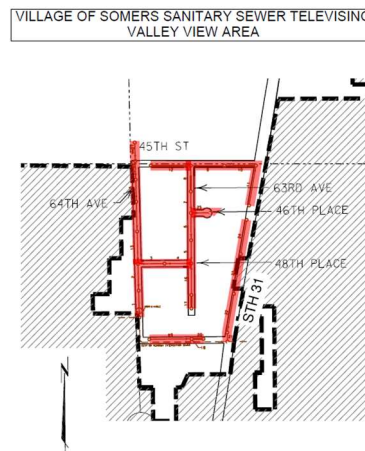
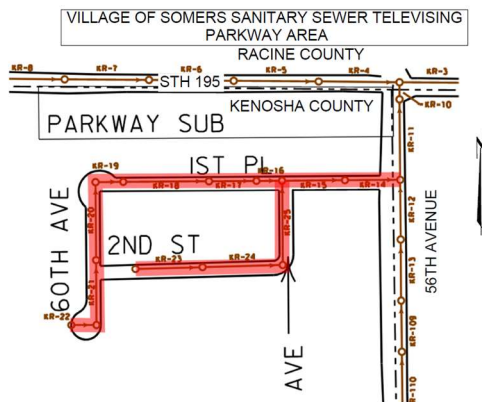
Shoreland Lutheran High School – Project No. 221315

- The design engineer is Excel Engineering.
- The engineer submitted plans in August to remove the proposed gymnasium addition which revised the plans that were approved in April. The plans were incomplete because they did not show the proposed parking lot expansion. We discussed the issue with Shoreland's Principal and received updated plans this week that we are currently reviewing.
- Kenosha County Highway has not approved the CTH E & H intersection plans.

VILLAGE OF SOMERS
Engineer's Report
October 3, 2025

Sanitary Sewer Rehabilitation – Project No. 2500603

- The Project includes the rehabilitation or replacement of sanitary sewers, building laterals, and manholes with approximately 35,700 LF of main, 390 laterals, and 150 manholes. The areas are: Valley View Area, Country Charms Area, and Parkway Area “Beix; see the snips below.
- The mainline sewers and building laterals are planned for rehabilitation by installing cured-in-place pipe (pipe lining) except those with offset joints will be replaced.
- The scope includes the possibility of bidding the work over two years depending on funding availability. The Village is contracting separately with Great Lakes TV Seal for televising and possible cleaning.



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September 2024

Record Type Breakdowns		
Unit:		
Record Type: Permit	Records	Revenue
Building	22	11,731.32
Electric	8	2,995.00
Engineering / Public Works	3	265.00
Land Disturbance	1	50.00
Mechanical	1	130.00
Plumbing	10	5,670.00
TOTAL:	45	20,841.32

September 2025

+\$350,661.17

Record Type Breakdowns		
Unit:		
Record Type: Permit	Records	Revenue
Building	50	361,987.49
Dumpster	1	25.00
Electric	6	6,905.00
Engineering / Public Works	9	865.00
Land Fill	1	65.00
Mechanical	1	65.00
Plumbing	8	1,590.00
TOTAL:	76	371,502.49

YTD 2024

Record Type Breakdowns		
Unit:		
Record Type: Permit	Records	Revenue
Building	189	121,981.12
Electric	89	38,684.90
Engineering / Public Works	57	4,090.00
Land Disturbance	6	380.00
Land Fill	2	130.00
Mechanical	32	6,689.02
Plumbing	86	80,333.11
ROW	11	1,100.00
Single Family	4	24,904.81
TOTAL:	476	278,292.96

YTD 2025

+\$411,728.82

Record Type Breakdowns		
Unit:		
Record Type: Permit	Records	Revenue
Building	166	606,979.64
Change of Occupancy	1	200.00
Dumpster	18	450.00
Electric	55	22,365.35
Engineering / Public Works	34	3,225.00
Land Disturbance	10	18,214.89
Land Fill	3	1,630.00
Mechanical	15	1,235.00
Plumbing	55	9,904.00
Single Family	4	25,817.90
TOTAL:	361	690,021.78



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To the Board of Trustees
Village of Somers

In planning and performing our audit of the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Somers (the Village) as of and for the year ended December 31, 2024, in accordance with auditing standards generally accepted in the United States of America, we considered the Village's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, we do not express an opinion on the effectiveness of the Village's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control that we consider to be material weaknesses and other deficiencies that we consider to be significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the following deficiency in internal control to be a material weakness:

- Financial Reporting / Material Journal Entries – Staff does not possess enough knowledge to prepare the annual statements and footnotes. Most governments operate with only enough staff to process monthly transactions and reports and rely on the auditors to prepare certain year end entries and handle the year-end financial reporting. As a result, the auditors were required to record material journal entries to properly report the financial statements. Under the guidelines, these are considered material weaknesses in your internal control.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the following deficiency in internal control to be a significant deficiency:

- Segregation of Duties – There was a separation of duties weakness related to the Utility Billing and collection process because most of the duties are completed by one person. While misstatements were not identified in the current year related to Utility Billing, the lack of separation of duties is required to be reported as a material weakness.

This communication is intended solely for the information and use of management, the Board of Trustees, and others within the Village, and is not intended to be, and should not be, used by anyone other than these specified parties.

Andrea & Orendorff LLP

Andrea & Orendorff LLP
Pleasant Prairie, Wisconsin
October 7, 2025

**VILLAGE OF SOMERS
KENOSHA COUNTY, WISCONSIN**

**FINANCIAL STATEMENTS AND
INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED
DECEMBER 31, 2024**

Andrea & Orendorff LLP
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VILLAGE OF SOMERS

Table of Contents December 31, 2024

	PAGE
Independent Auditor's Report	1
Management's Discussion and Analysis	4
Basic Financial Statements	
Government-wide Financial Statements	
Statement of Net Position	22
Statement of Activities	23
Fund Financial Statements	
Balance Sheet — Governmental Funds	24
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	25
Statement of Revenues, Expenditures, and Changes in Fund Balances — Governmental Funds	26
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	27
Statement of Revenues, Expenditures, and Changes in Fund Balances — Budget and Actual — General Fund	28
Statement of Net Position — Proprietary Funds	29
Statement of Revenues, Expenses, and Changes in Fund Net Position — Proprietary Funds	31
Statement of Cash Flows — Proprietary Funds	32
Statement of Net Position – Fiduciary Funds	34
Statement of Changes in Net Position – Fiduciary Funds	35
Notes to the Financial Statements	36
Required Supplementary Information	92
Schedule of Changes in Health Insurance OPEB Liability	93

Schedule of Proportionate Share of the Net OPEB Liability (Asset) – Retiree Health Insurance Plan – Last 10 Fiscal Years	93
Schedule of Proportionate Share of the Net OPEB Liability (Asset) – Local Government Life Insurance Fund – Last 10 Fiscal Years	94
Schedule of Proportionate Share of the Net OPEB Liability (Asset) – Wisconsin Retirement System – Last 10 Fiscal Years	95
Schedule of Employer Contributions – Wisconsin Retirement System – Last 10 Fiscal Years	95
Notes to Required Supplementary Information	96
Supplementary Information	98
Combining Balance Sheet – Nonmajor Governmental Funds	99
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds	101
Combining Balance Sheet – Debt Service Fund	103
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Debt Service Funds	105



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INDEPENDENT AUDITOR'S REPORT

To the Village Board
Village of Somers
Kenosha County, Wisconsin

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Somers, Wisconsin as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the Table of Contents.

In our opinion, the financial statements referred to previously present fairly the financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Somers, Wisconsin, as of December 31, 2024, or the changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Village of Somers, Wisconsin, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village of Somers, Wisconsin's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village of Somers, Wisconsin's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village of Somers, Wisconsin's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 21, and the OPEB and pension schedules on pages 93 through 95 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village of Somers, Wisconsin's basic financial statements. The combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Report on Summarized Comparative Information

We have previously audited the Village of Somers 2023 financial statements, and we expressed an unmodified opinion on those audited financial statements in our report dated September 24, 2024. In our opinion, the summarized comparative information for the government funds presented herein as of and for the year ended December 31, 2023, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Andrea E. Orendorff LLP

Andrea & Orendorff LLP
Pleasant Prairie, Wisconsin
October 7, 2025

**VILLAGE OF SOMERS
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)**

Our discussion and analysis of the Village of Somers's (the Village) financial performance provides an overview of the Village's financial activities for the year ended December 31, 2024.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position, the Statement of Activities, and the Fund financial statements provide information about the long-term finances and the activities of the Village as a whole. Governmental activities reflect how services were financed in the short-term and what balance remains for future spending. The Village's fund financial statements report the Village's operations in more detail than government-wide statements. The Statement of Net Position and Statement of Activities provide information about the Village's most significant funds. Our analysis of the Village as a whole begins on page 22.

Reporting the Village as a Whole

One of the most important questions asked about the Village's finances - "Is the Village as a whole better off or worse off as a result of the year's activities?" The Statement of Net Position and the Statement of Activities report information about the Village as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting. Most private-sector companies use accrual basis of accounting. All the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the Village's net position and changes in them. You can think of the Village's net position - the difference between assets and liabilities - as one way to measure the Village's financial health, or financial position. Over time, increases or decreases in the Village's net position are one indicator of whether its financial health is improving or deteriorating. To fully assess the Village's financial health, you will need to consider other non-financial factors, such as changes in the Village's property tax base and the condition of the Village's roads, both of which have shown significant improvement.

To aid in the understanding of the Statement of Activities, some additional explanation is given. Of particular interest is the format that is significantly different than a typical Statement of Revenues, Expenses, and Changes in Fund Balance. You will notice that expenses are listed in the first column with revenues from that particular program reported to the right. The result is a Net (Expense)/Revenue. The reason for this kind of format is to highlight the relative financial burden of each of the functions on the Village's taxpayers. It also identifies how much each function draws from the general revenues or if it is self-financing, through fees and grants.

In the Statement of Net Position and the Statement of Activities, we divide the Village into three kinds of activities:

Governmental activities: Most of the Village's basic services are reported here, including public safety, highway, parks, planning, capital projects, and administration. Property taxes, licensure fees, fines, donations, and state and federal grants finance most of these activities.

**VILLAGE OF SOMERS
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)**

Reporting the Village as a Whole (continued)

Governmental Activities: (continued)

The functions and programs of the primary government, along with the composition of each function by Village department are listed below.

- General Government includes the Village Board, Municipal Court, Village office, Clerk-Treasurer, Elections, Board of Review, Village Assessor, audit fees, legal fees, engineering, Village Hall, membership dues, advertising and publications, property and liability insurance, and Debt Service payments.
- Public Safety includes the Somers Fire and Rescue department and the Village's Building Inspection department. Public Safety also includes payments under a contract with the Kenosha County Sheriff's Department for general law enforcement services provided by the County 24 hours per day.
- Public Works includes the maintenance of all Village & Town roads, operation of municipal sewer & water utilities, related facilities and street lighting.
- Solid Waste Collection is a contracted service for garbage and recycling pickup.
- Leisure Activities includes a recreation program which offers softball, soccer, golf & basketball.
- Conservation and Development includes the Plan Commission, the Board of Appeals, the Park Committee, and the eleven Tax Incremental Districts. In an effort to save costs, the Village contracts with Kenosha County Planning & Development for zoning oversight.

Business-type activities:

The Village charges fees to customers for the business-type services it provides. The business-type activities include the Somers Water Utility, Storm Water Utility, and the two sewer utilities – KR and Utility District #1. Water rates are established by the Public Service Commission of Wisconsin based on fact and circumstances presented in rate case petitions by the water utility management. Once granted, water rates are implemented with the review and approval of the Somers Water Commissioners. Rates for sewer service are established by the sewer utility management subject to approval by the Village of Somers Sewer Commission.

Fiduciary activities:

The Village collects property taxes on behalf of other governments. Collected taxes are included in cash and offset with a matching liability to the government. Uncollected taxes are recorded as a receivable.

**VILLAGE OF SOMERS
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)**

Reporting the Village's Most Significant Funds

The fund financial statements provide detailed information about the most significant funds - not the Village as a whole. The Village, by the nature of its activity, utilizes three types of funds – governmental, proprietary, and fiduciary, requiring different accounting approaches.

Governmental Funds

Most of the Village's basic services are reported in Governmental Funds, which focus on how money flows in and out of those funds and balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The Governmental Fund statements provide a detailed short-term view of the Village's general government operations and the basic services it provides.

Governmental Fund information helps determine the financial resources that can be spent in the near future to finance the Village's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in reconciliations following the respective Governmental Funds' statements.

The Governmental Funds include the General Fund, a 10-year Capital Projects Fund, Debt Service Funds, and Tax Incremental Districts #1-11. Additionally, the Village reports other governmental activities including park improvement, restricted federal funding, and drainage as non-major Special Revenue funds. The General Fund includes General Government, Public Safety, Public Works, Solid Waste Collection, Leisure Activities, and Conservation and Development. The Capital Projects Fund is used to account for infrastructure projects, developer's incentive payments & on-going TIF project expenses. The Debt Service Fund serves as a clearing account for present and future debt payments.

Proprietary Funds

The Village uses Proprietary Funds to account for its business-type activities such as the Somers Water Utility, Storm Water Utility, the KR Sewer District, and Utility District #1. The Proprietary Funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities. The Village's Proprietary Fund is the same as the business-type activities we report in the government-wide statements but provides more detail and additional information such as cash flows.

Fiduciary Funds

The Village uses a Fiduciary Fund to account for taxes collected by the Village on behalf of other municipalities. The fiduciary fund is reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities.

**VILLAGE OF SOMERS
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)**

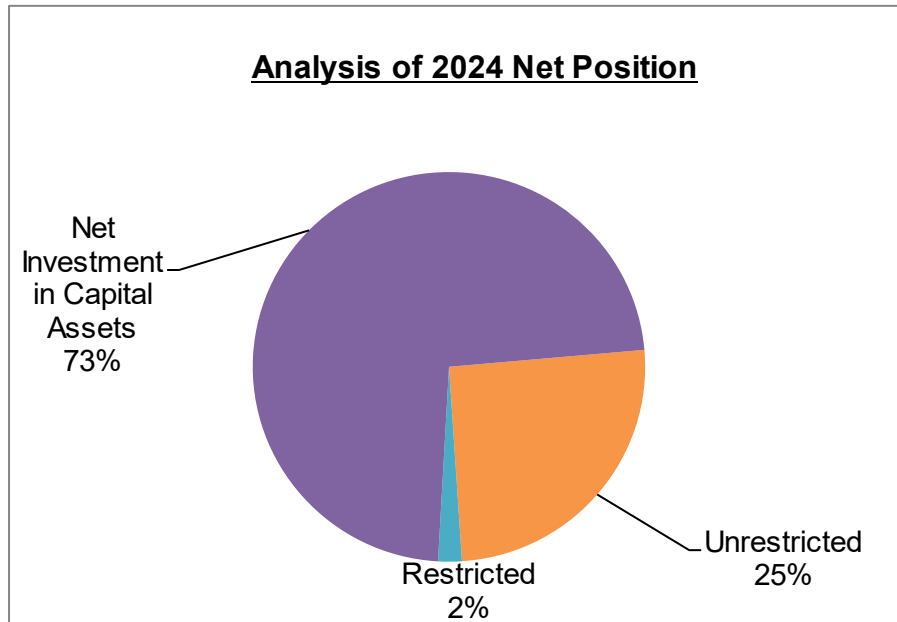
The Village as a Whole

Government-wide Financial Analysis

The condensed financial statements on page 8 and 9 present the net position of the Village and changes in net position. These statements are presented with comparisons to 2023. Net position may serve over time as a useful indicator of a government's financial position. In 2024, the Village's assets exceeded liabilities by \$70,384,830 as compared to having assets in excess of liabilities of \$62,218,129 in 2023.

The largest portion of the Village's 2024 net position (73%, compared to 72% for 2023) reflects the Village's investment in capital assets less any outstanding related debt used to acquire those assets. The Village uses these capital assets to provide services to the citizens; consequently, these assets are not available for future spending. Although the Village's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. Net position of approximately \$18,000,000 (\$16,000,000 for 2023) is in the category of unrestricted net assets which may be used to meet the Village's ongoing obligations to citizens and creditors. This represents 25% and 26% of total net position each year, respectively.

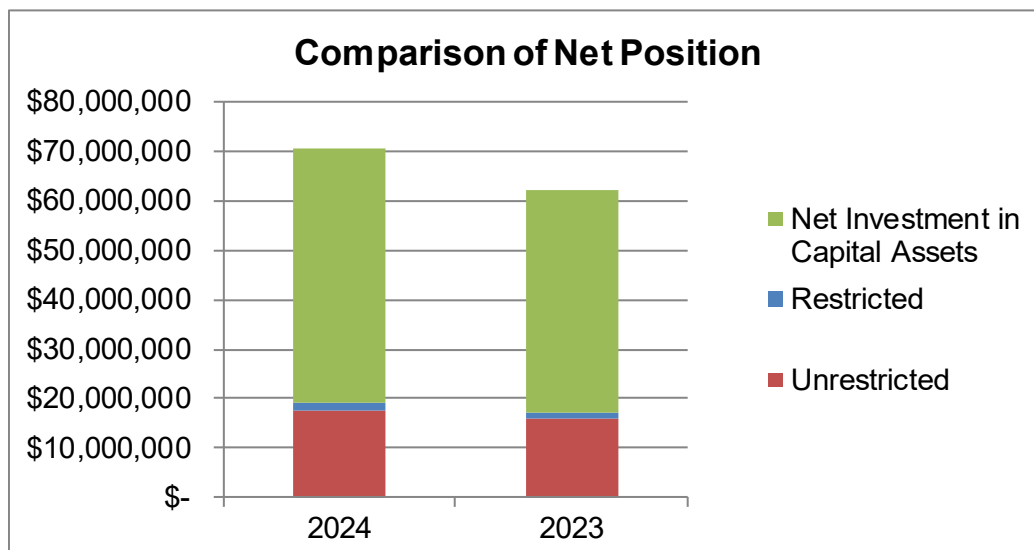
In 2024 and 2023, restricted net position was 2% of the total.



**VILLAGE OF SOMERS
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)**

The Village as a Whole (continued)

Government-wide Financial Analysis (continued)



**VILLAGE OF SOMERS
STATEMENT OF NET POSITION
December 31, 2024**

	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
Current and other assets	\$ 30,444,252	\$ 27,283,905	\$ 15,544,274	\$ 17,737,929	\$ 45,988,526	\$ 45,021,834
Capital assets	17,649,352	17,296,043	66,209,678	63,454,172	83,859,030	80,750,215
Total Assets	48,093,604	44,579,948	81,753,952	81,192,101	129,847,556	125,772,049
Deferred outflows of resources	2,087,693	2,990,769	319,686	431,625	2,407,379	3,422,394
Long-term liabilities outstanding	29,789,709	34,674,653	12,265,960	13,913,606	42,055,669	48,588,259
Other liabilities	4,908,679	4,163,428	2,328,651	2,382,306	7,237,330	6,545,734
Total liabilities	34,698,388	38,838,081	14,594,611	16,295,912	49,292,999	55,133,993
Deferred inflows of resources	12,336,824	11,537,241	240,282	305,080	12,577,106	11,842,321
Net position:						
Net investment in capital assets	16,179,834	14,295,468	35,077,386	30,661,225	51,257,220	44,956,693
Restricted	1,373,071	1,270,691	-	-	1,373,071	1,270,691
Unrestricted	(14,406,820)	(18,370,764)	32,161,359	34,361,509	17,754,539	15,990,745
Total Net Position	\$ 3,146,085	\$ (2,804,605)	\$ 67,238,745	\$ 65,022,734	\$ 70,384,830	\$ 62,218,129

**VILLAGE OF SOMERS
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)**

The Village as a Whole (continued)

Government-wide Financial Analysis (continued)

**VILLAGE OF SOMERS
CHANGES IN NET POSITION
For the Year Ended December 31, 2024**

	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
Revenues:						
Program revenues:						
Charges for services	\$ 1,730,999	\$ 2,712,706	\$ 5,349,772	\$ 5,144,166	\$ 7,080,771	\$ 7,856,872
Operating grants and contributions	815,486	493,702	-	-	815,486	493,702
General revenues:						
Property taxes	3,957,085	3,793,312	-	-	3,957,085	3,793,312
Other taxes	4,584,411	4,022,095	-	-	4,584,411	4,022,095
Grants and contributions not restricted to specific programs	699,920	439,628	-	-	699,920	439,628
Other revenues	2,114,956	1,614,056	1,882,299	1,477,142	3,997,255	3,091,198
Total revenues	<u>13,902,857</u>	<u>13,075,499</u>	<u>7,232,071</u>	<u>6,621,308</u>	<u>21,134,928</u>	<u>19,696,807</u>
Expenses:						
General government	1,885,952	1,658,593	-	-	1,885,952	1,658,593
Public safety	4,432,887	3,934,989	-	-	4,432,887	3,934,989
Public works	1,099,756	1,001,475	-	-	1,099,756	1,001,475
Solid waste collection	815,630	790,261	-	-	815,630	790,261
Leisure activities	39,343	78,580	-	-	39,343	78,580
Conservation and development	456,943	826,826	-	-	456,943	826,826
Interest on long-term debt	663,267	693,928	-	-	663,267	693,928
Sewer	-	-	2,942,797	2,775,801	2,942,797	2,775,801
Water	-	-	1,562,343	1,410,260	1,562,343	1,410,260
Total expenses	<u>9,393,777</u>	<u>8,984,652</u>	<u>4,505,140</u>	<u>4,186,061</u>	<u>13,898,917</u>	<u>13,170,713</u>
Excess (deficiency) of revenues over expenditures	4,509,080	4,090,846	2,726,931	2,435,247	7,236,011	6,526,093
Contributions and transfers	<u>1,441,610</u>	<u>1,107,098</u>	<u>(510,920)</u>	<u>(31,212)</u>	<u>930,690</u>	<u>1,075,886</u>
Increase (decrease) in net position	5,950,690	5,197,944	2,216,011	2,404,035	8,166,701	7,601,979
Net position - beginning of year	<u>(2,804,605)</u>	<u>(8,002,549)</u>	<u>65,022,734</u>	<u>62,618,699</u>	<u>62,218,129</u>	<u>54,616,150</u>
Net position - end of year	<u>\$ 3,146,085</u>	<u>\$ (2,804,605)</u>	<u>\$ 67,238,745</u>	<u>\$ 65,022,734</u>	<u>\$ 70,384,830</u>	<u>\$ 62,218,129</u>

Revenues:

Total revenues for the Village increased by \$1,438,121 due to continued property tax increases during the year and developer contributions.

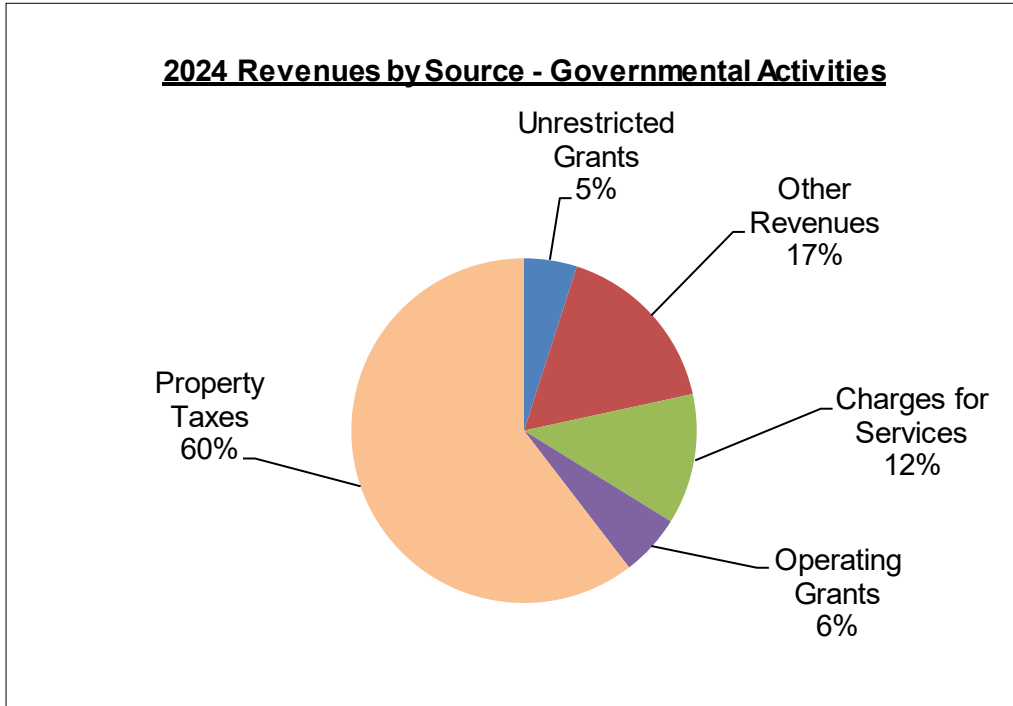
Expenditures:

Expenditures increased by \$728,204 for the Village. This is due to general inflation and increased cost of labor, materials, and other services purchased by the Village.

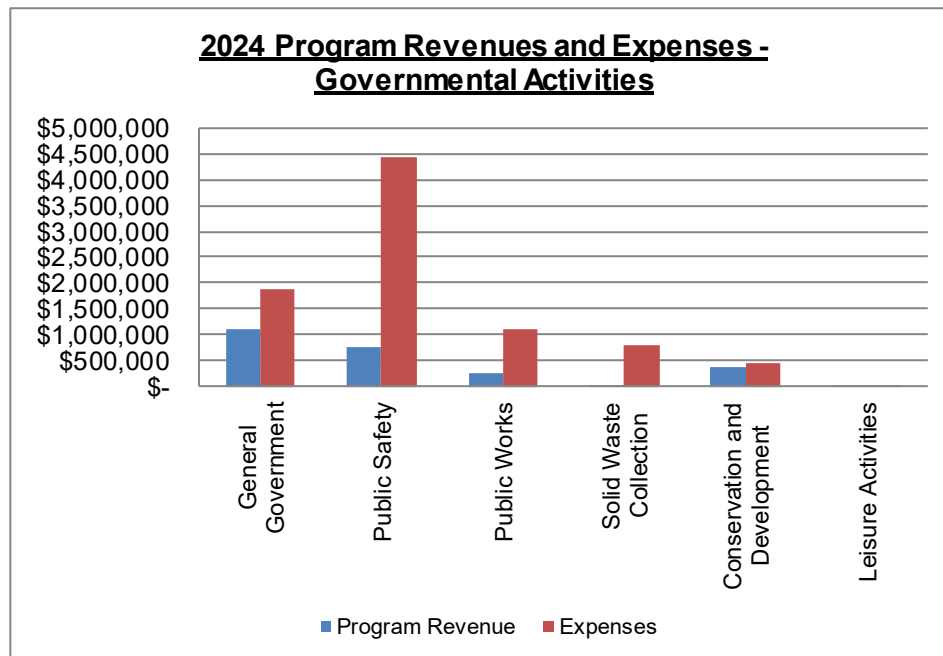
**VILLAGE OF SOMERS
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)**

REVENUES BY SOURCE – GOVERNMENTAL ACTIVITIES

This chart illustrates the percent of revenue sources that fund the Village's governmental activities.



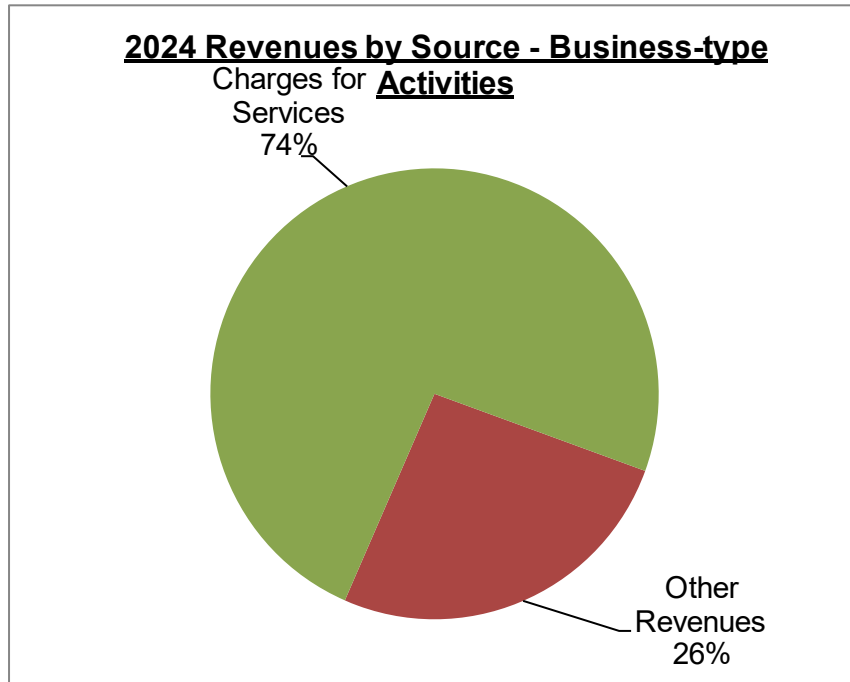
The following chart shows the portion of expenses by function that is covered by program revenues.



**VILLAGE OF SOMERS
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)**

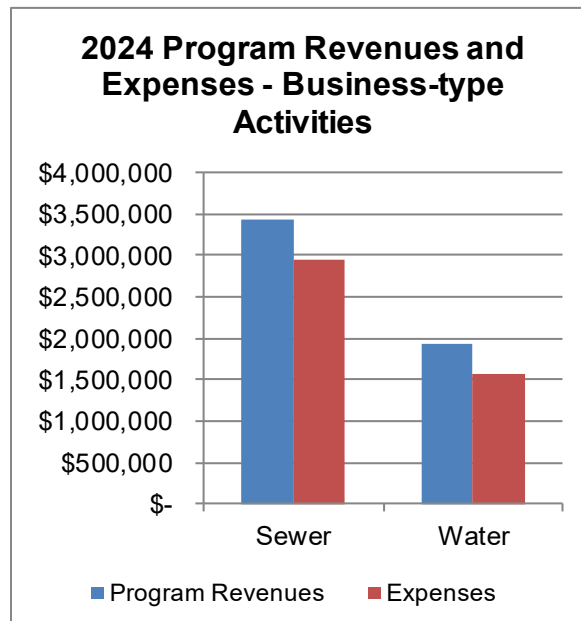
REVENUES BY SOURCE – BUSINESS-TYPE ACTIVITIES

This chart illustrates the percent of revenue sources that fund the Village's business-type activities.



PROGRAM REVENUES AND EXPENSES – BUSINESS-TYPE ACTIVITIES

The following chart shows the portion of expenses by function that is covered by program revenues for business-type activities.



**VILLAGE OF SOMERS
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)**

The Village's Funds

The Village uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. These funds, along with major changes that occurred in the Village's funds are described below.

In 2024, the Village Board continued to follow policies that cover the areas of debt and capitalization. The Village adopted a Utility study in 2020. The Village is also updating its 10-year Capital Improvement Plan, and long-range Financial Management Plan. The plans are expected to be completed in the fall of 2025.

General Fund

The General Fund closed out in 2024 with an increase of \$814,561, after transfers of \$316,146 to the capital projects fund and \$16,227 to the Utility Fund. The Unrestricted General Fund balance of \$6.7 million is 99% of General Fund expenditures. The Village's fund balance policy requires at least a seventeen percent reserve.

The following table shows total General fund balances for the past three years:

	<u>2022</u>	<u>2023</u>	<u>2024</u>
General fund	<u>\$ 5,105,730</u>	<u>\$ 5,838,139</u>	<u>\$ 6,652,700</u>

Special Revenue Funds

The Parks and Drainage funds are "long-standing" funds to be used for park and drainage improvement projects. In 2021, the ARPA fund was added to account for funds received and spent under the American Rescue Plan Act.

Since being involved with the Root-Pike Watershed Initiative Network, the Village of Somers has utilized drainage funds to promote educational programs to teach the public about the benefits of preserving our natural resources. The programs chosen for this educational initiative were carefully reviewed to ensure they satisfy the requirements for the State of Wisconsin's Storm Water Management Discharge Permit.

ARPA funding of \$19,606 remained unspent at year-end. In accordance with grant requirements, this remaining balance has been committed as of December 31, 2024 for future projects. The fund will be closed once all remaining ARPA funding has been spent.

Capital Projects Fund

The Capital Projects Fund is reviewed on an annual basis & approved by the Village Board. The Board continues to follow a 10-year Capital Projects Budget.

Debt Service Fund

The sole purpose is for servicing governmental debt. All of the Tax Incremental Districts' debt is included in the Debt Service. The fund balance closed out the year with \$10,934,766 compared to \$8,183,193 in 2023. As of December 31, 2024, the fund balance includes \$10,801,519 collected and held for repayment of debt associated with the Village's TIF Districts.

**VILLAGE OF SOMERS
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)**

The Village's Funds (continued)

Tax Incremental Districts

TIF District deficits are anticipated to be funded with future incremental taxes levied over the life of the district. All of the Village's TIF Districts are within the 15-year expenditure period, during which projects are being financed with General Obligation Debt issued by the Village, or by developer contributions or other sources as determined by the Board. As of December 31, 2024, the incremental value of all the Village's TIDs since the respective base years is \$355,914,500.

Tax Incremental District #1

Created in 2015 north of 39th Street and East of 88th Avenue, this 300-acre industrial district with a base value of \$476,300 has a fund balance of \$1,024,824, not including \$3,848,815 restricted for debt service. The District will expire in 2035. Estimated future costs of \$14,168,058 are expected to result in future revenues of \$15,685,289. In 2024, net new construction in the TID increased the Village's equalized value by an estimated \$27,000,000.

Tax Incremental District #2

Created in 2015 along State Highway 31 north of County Highway S, this 193.92-acre mixed use district with a base value of \$5,810,800 has a fund deficit of \$6,486, not including \$3,870,536 restricted for debt service. The District will expire in 2035. Estimated future costs of \$6,745,145 are expected to result in future revenues of \$7,652,279. In 2024, net new construction in the TID increased the Village's equalized value by an estimated \$2,511,400.

Tax Incremental District #3

Created in 2018 near I-94 and Highway 142, this 388.42-acre mixed use district with a base value of \$1,779,800 has a fund deficit of \$429,653, not including \$732,228 restricted for debt service. The District will expire in 2038. Estimated future costs of \$24,608,808 are expected to result in future revenues of \$33,490,933. In 2024, net new construction in the TID increased the Village's equalized value by an estimated \$64,717,100.

Tax Incremental District #4

Created in 2018 near County Highway E and State Highway 31, this 150.10-acre mixed use district with a base value of \$1,104,101 has a fund deficit of \$1,005,414, not including \$2,010,623 restricted for debt service. The District will expire in 2038. Estimated future costs of \$6,922,325 are expected to result in future revenues of \$18,699,752. In 2024, net new construction in the TID increased the Village's equalized value by an estimated \$475,000.

Tax Incremental District #5

Created in 2018 along State Highway 31 around County Highway L, this 536.47-acre mixed use district with a base value of \$1,148,400 has a fund deficit of \$171,423, not including \$19,522 restricted for debt service. The District will expire in 2038. Estimated future costs of \$14,294,538 are expected to result in future revenues of \$25,542,012. In 2024, net new construction in the TID increased the Village's equalized value by an estimated \$10,400,000.

**VILLAGE OF SOMERS
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)**

The Village's Funds (continued)

Tax Incremental District #6

Created in 2018 along County Highway E and I-94, this 663.34-acre mixed use district with a base value of \$2,894,000 has a fund balance of \$147,696, not including \$98,948 restricted for debt service. The District will expire in 2038. Estimated future costs of \$13,166,928 are expected to result in future revenues of \$20,060,400. In 2024, net new construction in the TID increased the Village's equalized value by an estimated \$4,075,000, and the TID financed \$51,595 of infrastructure improvements which were contributed to the Water Fund.

Tax Incremental District #7

Created in 2018 along County Highway KR and I-94, this 1,678.55-acre mixed use district with a base value of \$8,364,800 has a fund deficit of \$23,270, not including \$146,928 restricted for debt service. The District will expire in 2038. Estimated future costs of \$3,956 are expected to result in future revenues of \$27,799. In 2024, net new construction in the TID increased the Village's equalized value by an estimated \$12,500.

Tax Incremental District #8

Created in 2018 along County Highway E and I-94, this 220.76-acre mixed use district with a base value of \$362,100 has a fund deficit of \$281,587, not including \$3,207 restricted for debt service. The District will expire in 2038. Estimated future costs of \$10,830,964 are expected to result in future revenues of \$13,173,223. In 2024, there was no net new construction in the TID, but the TID financed \$24,065 of infrastructure improvements which were contributed to the Water Fund.

Tax Incremental District #9

Created in 2018 near the lakefront on the norther part of State Highway 32, this 6.23-acre mixed use district with a base value of \$2,081,700 has a fund deficit of \$20,881, not including \$12,588 restricted for debt service. The District will expire in 2038. Estimated future costs of \$1,207,113 are expected to result in future revenues of \$2,646,670. In 2024, there was no net new construction in the TID.

Tax Incremental District #10

Created in 2018 near 11th Place and State Highway 32, this 12.47-acre mixed use district with a base value of \$3,219,200 has a fund deficit of \$2,138, not including \$54,941 restricted for debt service. The District was set to expire in 2038, but will be terminated in April 2025. In 2024, there was no net new construction in the TID.

Tax Incremental District #11

Created in 2018 near County Highways S and H, this 66.49-acre mixed use district with a base value of \$195,100 has a fund deficit of \$20,863, not including \$3,183 restricted for debt service. The District will expire in 2038. Estimated future costs of \$8,279,032 are expected to result in future revenues of \$10,541,472. In 2024, there was no net new construction in the TID.

Enterprise Funds

Somers Water Utility, Utility District #1, KR Sewer Utility, and the Storm Water Utility all operate as enterprise funds. All of the enterprise funds account for contributed capital as revenue received in the year the capital asset is recognized.

**VILLAGE OF SOMERS
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)**

The Village's Funds (continued)

Somers Water Utility Fund

The Water Utility closed 2024 with an increase in net position of \$2,372,955 due to \$2.1 million of new water mains, which were paid for by developers, \$413,000 of ARPA funding for a meter replacement project, and operating income of \$486,376. Management, in concert with consulting engineers and Board oversight, continues to develop Village-wide plans that address new development in areas to be serviced by municipal water.

Sewer Utility District #1 Fund

Overall, the Sewer Utility District #1 closed out the year with a decrease in net position of \$283,239. Total net operating income for the Sewer Utility District #1 in 2024 was \$545,645. Additionally, developers paid connection fees and made capital contributions of \$477,643 during the year. This fund has an unrestricted net position at year end 2024 of \$33.1 million.

Sewer system maintenance is critical for the health and safety of our residents. To ensure seamless service to the sewer customer base, Sewer Utility District #1 employs camera aided visual inspection to determine the need and type of periodic maintenance best suited. The District continues to use its VAC truck to maintain the Utility's infrastructure, including lift stations and sanitary sewer lines. In 2020, the Village received a \$5 million loan for rehabilitation/replacement of sewer mains and laterals in the Sheridan Road Corridor. Currently, the District is inspecting and evaluating vitrified clay mains for rehabilitation. The rehabilitation work will reduce inflow/infiltration (I&I), decrease pumping costs, and reduce treatment fees. Additionally, the Village is cleaning the Pike Creek Lift Station to improve efficiency and enable the Pike Creek and 45th Avenue lift stations to operate simultaneously. Overall, the Utility has seen decrease in I&I and water lateral leaks due to the projects and regular maintenance.

KR Sewer Utility Fund

The KR Sewer Utility was established to service a small area along the County Highway KR border, Racine County to the north. The sewer line flows into the Mount Pleasant Interceptor Sewer and ultimately east to the Racine Sewer treatment plant.

For this service, the utility pays a set amount per quarter to the Village of Mount Pleasant for the treatment of sewer and an annual rental charge for the conveyance line on KR. In 2024, the Utility experienced an operating loss of \$123,472.

The KR Sewer Utility has a multi-jurisdictional agreement to help Racine Sewer Utility reconstruct the aging treatment plant. On an annual basis, a series of calculations based on property values is performed. The agreement and the resulting calculation, determines who owes money to City of Racine Sewer Utility and who receives money.

Storm Water Fund

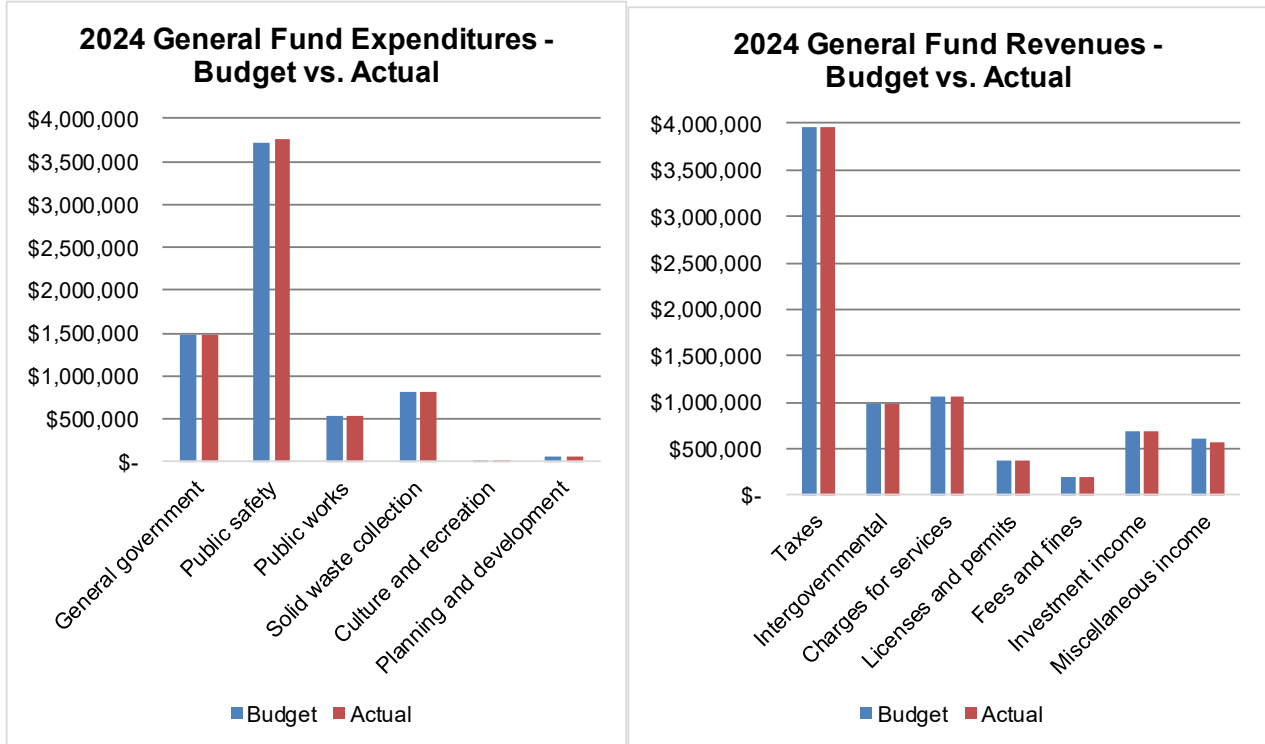
The Storm Water Utility closed 2024 with an increase in net position of \$241,418 due to current year operating income. Management, in concert with consulting engineers and Board oversight, continues to develop Village-wide plans that address new development in areas to be serviced by municipal water.

**VILLAGE OF SOMERS
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)**

GENERAL FUND BUDGETARY HIGHLIGHTS

The Village General Fund has fund balance of \$6,652,700 which is an \$814,561 increase from 2023.

Below is a summary of the General Fund's actual revenues and expenditures compared to budgeted amounts.



**VILLAGE OF SOMERS
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)**

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of December 2024, the Village had \$83,859,030 invested in capital assets including buildings, parks, vehicles, equipment, and infrastructure. See Note IV C. on page 60 for more detail on capital assets. A summary report of capital assets is as follows:

	Governmental Activities		Business-Type Activities		Totals	
	2024	2023	2024	2023	2024	2023
Intangible Assets	\$ 60,015	\$ 60,015	\$ 60,393	\$ 60,393	\$ 120,408	\$ 120,408
Construction in Progress	-	-	536,559	444,106	536,559	444,106
Land	1,143,695	1,143,695	4,000	-	1,147,695	1,143,695
Land Improvements	4,928,577	4,928,577	-	-	4,928,577	4,928,577
Utility Plant in Service	-	-	79,874,785	75,688,751	79,874,785	75,688,751
Buildings	6,592,863	6,090,534	-	-	6,592,863	6,090,534
Machinery & Equipment	7,824,970	7,085,763	3,457,236	3,356,468	11,282,206	10,442,231
Infrastructure	11,981,489	12,481,870	-	-	11,981,489	12,481,870
Total Capital Assets	32,531,609	31,790,454	83,932,973	79,549,718	116,464,582	111,340,172
Less: Accumulated Depreciation	(14,882,257)	(14,494,413)	(17,723,295)	(16,099,547)	(32,605,552)	(30,593,960)
Total Net Capital Assets	\$ 17,649,352	\$ 17,296,041	\$ 66,209,678	\$ 63,450,171	\$ 83,859,030	\$ 80,746,212

Debt

At the end of the year, the Village's outstanding general obligation (GO) debt and Revenue Bonds totaled \$31,598,234. See Note IV E. on page 63 for more detail on debt.

Bonded Debt Outstanding 12/31/23	\$ 34,967,712
Bonded Debt Issued	-
Bonded Principal Retired	(3,369,478)
Bonded Debt Outstanding 12/31/24	<u>\$ 31,598,234</u>
Breakdown of Outstanding Bonded Debt:	
Revenue Bonds	\$ 14,268,234
General Obligation Debt	17,330,000
Bonded Debt Outstanding 12/31/24	<u>\$ 31,598,234</u>

Management has calculated the net pension expense and asset as required by the Governmental Accounting Standards Board (GASB) Statement No. 68 – *Accounting and Financial Reporting for Pensions*, as well as the expenses and liabilities for other post-employment benefits required by GASB Statement No. 75 - *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. Please see Note V A. on page 73 and Note V B. on page 79 for further information on this calculation.

**VILLAGE OF SOMERS
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)**

ECONOMIC FACTORS AND DEVELOPMENT PROJECT UPDATES

Somers is a small community located along Interstate 94 (I-94) in southeastern Wisconsin's Kenosha County, between Milwaukee and Chicago. With a board and management team that have recently instituted a number of fiscal planning practices and policy changes, the Village has seen solid financial performance over the past five fiscal years after recovering from a period of negative reserves and weak budgetary performance. We expect the Village to sustain a structurally balanced budget with very strong reserves going forward. The Village has continued to invest heavily in bringing infrastructure to the I-94 Corridor area. These investments have spurred new development along the extended utilities.

Two Tax Incremental Financing Districts (TIDs) were created in 2015 followed by nine more TIDs in 2018.

The first two TIDs have performed well and are now home to a successful Industrial Park in TID 1 and a thriving commercial center in TID 2 anchored by a Walmart Supercenter and Sam's Club. It is home to a Festival Foods grocery store and a Kwik Trip convenience store, as well as the Somers Market Square Apartments. The properties lining Green Bay Road and Highway 142 are now all occupied by businesses. Only a few parcels remain available for future development within the TID. TID 3 continues to make progress. In the summer of 2022, TID 3 and the Village became home to the "World's Largest Kwik Trip". This site is a 13,250 square foot travel center, with a car wash, outside dining area, dog walking area, and 105 truck parking lot area. In 2022, HSA's Somers Highland Commerce center broke ground. This 918,844 square foot site received occupancy in 2024. In 2023, a development agreement was finalized with Stream Realty to bring three industrial/warehouse buildings into TID 3. The development was approved. The Phase I Plan will include a 612,252 square foot building, and Phase II will include a 154,800 square foot, and 167,700 square foot buildings.

TID 4 is home to the Hawthorn Apartments complex. This project was completed in 2021 and provided an additional 241 units of market rate apartments. The WVRC Emergency Vet Clinic was also completed and occupied in 2021. Somers Creek, a 69-unit single-family home subdivision, was approved and will be across the street.

TID 5 saw its first development take shape in 2021. The Village entered into a development agreement with SCS Pike Creek, LLC, to bring 338 units of market rate apartments to the Village. The original 88-acre parcel is located at the Northwest corner of STH 31 and CTH L. Approximately 64 acres will be home to the multi-family project, and the remaining acreage will be retained by the original owner for a future commercial project. This project broke ground in 2022 and major improvements were made to CTH L to prepare for the additional traffic. Phase I of the project was completed, and units are fully occupied. Currently, phase II is under construction.

**VILLAGE OF SOMERS
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)**

ECONOMIC FACTORS AND DEVELOPMENT PROJECT UPDATES (continued)

TID 6 is home to the Pritzker Military Museum & Library, an architectural gem designed by Elmnt Jahn. Built in 2022, the property will include community green space and the world's only Cold War Memorial. The project brought an estimated \$14.5 million dollars for sewer and water infrastructure to the Village. Infrastructure work began in 2021 and was substantially completed in 2022, opening over 1,000 acres for potential future development. In 2023, the Pritzker Military Archive Center received occupancy and a "soft opening was held". Along the west side of the property, a Firearms Education and Training Center, was built in 2024.

In 2021, Becknell Industries and the Village entered into an agreement to bring a Class "A" warehousing/industrial building onto approximately 50 acres. Their 795,000 square foot building was completed in 2023.

Additional development has also taken place outside of the Village's TIF Districts. Two four-unit apartment buildings broke ground along CTH H in 2022 and were completed in 2023. That same year, the Village Board approved a 17,000 square foot facilities operations building at Carthage College. This project broke ground in 2022 and was opened in 2023.

The Paris Intergovernmental Agreement, finalized in 2017, is a historic agreement between the Village of Somers, City of Kenosha, and Town of Paris. The agreement opened 2,000 acres of land for development which is estimated at a potential improved value of \$2 billion. In 2021, the Village approved its first attachment of land from the Town of Paris to the Village under said agreement. In 2023, the Village approved a Developer's Agreement with Flint Development to bring a "Class A" warehousing/ industrial project to approximately 130 acres. The entire project has brought two building with the possibility of a third on the property. Buildings I and II broke ground in 2022. Building I, consisting of 734,751 square foot was completed in 2023. In October of 2022, a new 13,000 square foot Bobcat Plus dealership was approved and broke ground in 2023.

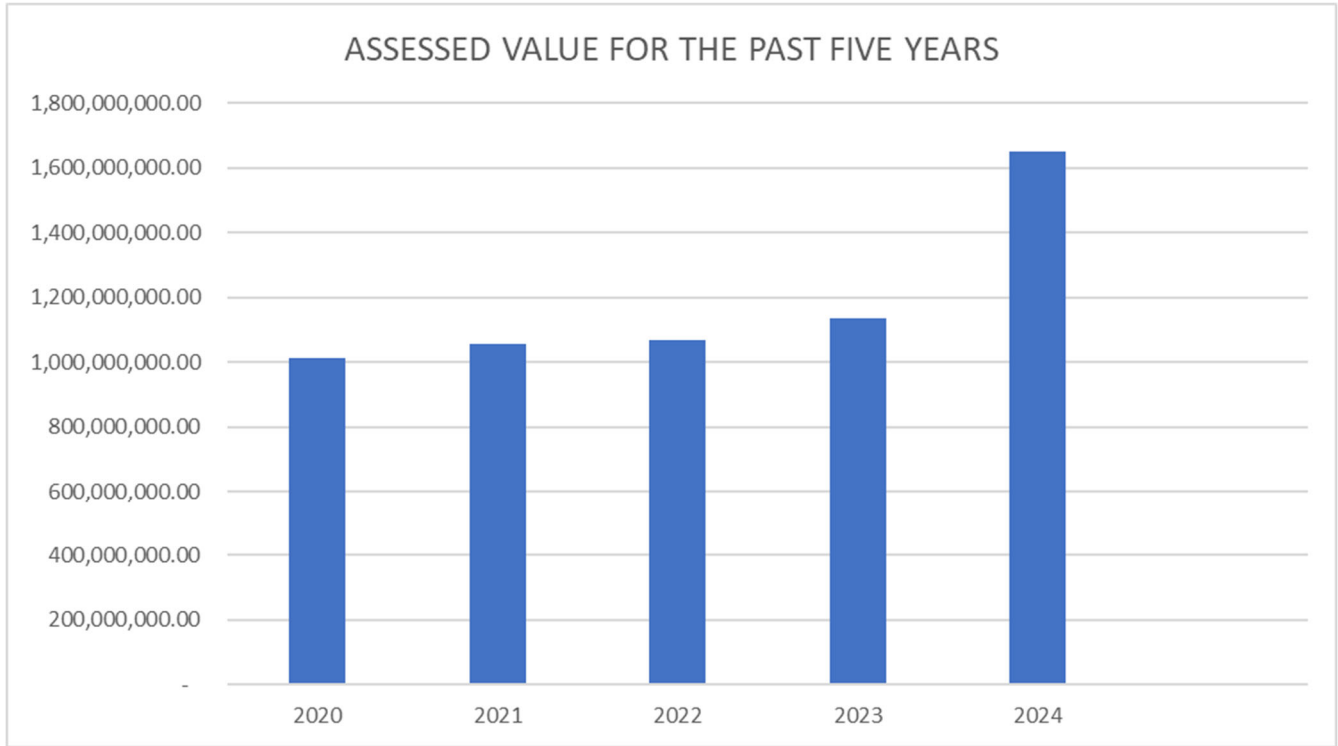
RATING

The Village maintains its S&P Global Ratings of 'AA-' rating for taxable general obligation (GO) refunding bonds. The outlook is stable.

**VILLAGE OF SOMERS
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)**

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

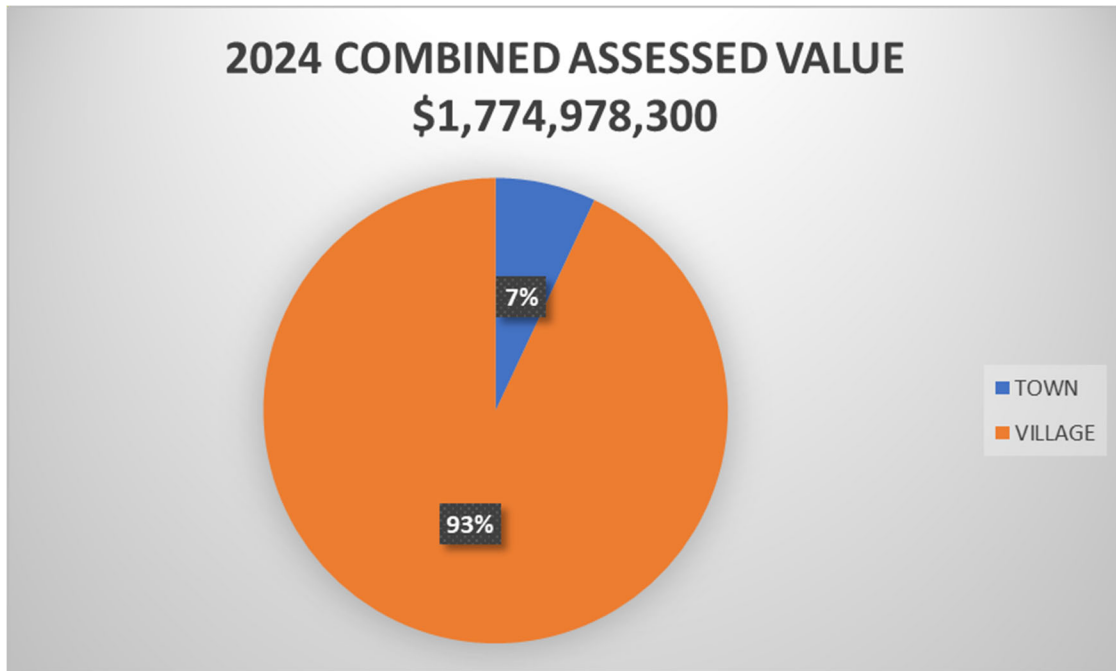
COMBINED ASSESSED VALUE TRENDS



The Village and Town completed a revaluation in 2024.

**VILLAGE OF SOMERS
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)**

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES



CONTACTING THE VILLAGE'S FINANCIAL MANAGEMENT

This financial report is designed to provide our residents, taxpayers, customers, and creditors with a comprehensive overview of the Village's finances and to show the Village's accountability for the money it receives. If you have questions about this report or need additional information, contact the Village of Somers at 7511 12th Street, P.O. Box 197, Somers, WI.

Jim Hurley
Village Administrator

VILLAGE OF SOMERS
STATEMENT OF NET POSITION
December 31, 2024

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 14,911,328	\$ 7,632,076	\$ 22,543,404
Investments	5,406,909	-	5,406,909
Receivables			
Property taxes	7,897,761	-	7,897,761
Special assessments - current	-	2,349,419	2,349,419
Leases - current	6,510	-	6,510
Other	509,861	1,281,876	1,791,737
Prepaid expenses	20,269	7,340	27,609
Restricted cash and cash equivalents	472,107	157,791	629,898
Restricted investments	344,945	80,467	425,412
Internal balances	(569,251)	569,251	-
Special assessments - noncurrent	646,908	3,466,054	4,112,962
Leases - noncurrent	796,905	-	796,905
Capital assets			
Land and construction in progress	1,143,695	540,559	1,684,254
Other capital assets, net of depreciation	16,505,657	65,669,119	82,174,776
Total capital assets	<u>17,649,352</u>	<u>66,209,678</u>	<u>83,859,030</u>
 Total assets	 <u>48,093,604</u>	 <u>81,753,952</u>	 <u>129,847,556</u>
DEFERRED OUTFLOWS OF RESOURCES			
Related to pension	1,984,904	284,521	2,269,425
Related to post-employment benefits	102,789	35,165	137,954
Total deferred outflows of resources	<u>2,087,693</u>	<u>319,686</u>	<u>2,407,379</u>
LIABILITIES			
Accounts payable and accrued expenses	1,217,948	677,412	1,895,360
Due to other governments	7,386	-	7,386
Deposits & trust accounts	87,887	-	87,887
Accrued interest	131,280	55,275	186,555
Unearned revenues	19,606	-	19,606
Long-term liabilities			
Net pension liability	218,993	31,793	250,786
Other post-employment benefits	1,750,736	258,960	2,009,696
Debt due within one year	1,844,722	1,595,964	3,440,686
Debt due in more than one year	29,419,830	11,975,207	41,395,037
Total liabilities	<u>34,698,388</u>	<u>14,594,611</u>	<u>49,292,999</u>
DEFERRED INFLOWS OF RESOURCES			
Related to property tax levy	10,515,350	-	10,515,350
Related to leases	367,129	-	367,129
Related to pension	1,183,980	171,892	1,355,872
Related to post-employment benefits	201,570	68,390	269,960
Deferred gain on refunding	68,795	-	68,795
Total deferred inflows of resources	<u>12,336,824</u>	<u>240,282</u>	<u>12,577,106</u>
NET POSITION			
Net investment in capital assets	16,179,834	35,077,386	51,257,220
Restricted	1,373,071	-	1,373,071
Unassigned (deficit)	(14,406,820)	32,161,359	17,754,539
Total net position	<u>\$ 3,146,085</u>	<u>\$ 67,238,745</u>	<u>\$ 70,384,830</u>

See accompanying notes to the financial statements.

**VILLAGE OF SOMERS
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2024**

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Primary government							
Governmental activities							
General government	\$ 1,885,952	\$ 579,768	\$ 532,190	\$ -	\$ (773,994)	\$ -	\$ (773,994)
Public safety	4,432,887	709,730	57,812	-	(3,665,345)	-	(3,665,345)
Public works	1,099,756	59,106	188,374	-	(852,276)	-	(852,276)
Solid waste collection	815,630	130	37,110	-	(778,390)	-	(778,390)
Leisure activities	39,343	11,720	-	-	(27,623)	-	(27,623)
Conservation and development	456,943	370,545	-	-	(86,398)	-	(86,398)
Interest on long-term debt	663,267	-	-	-	(663,267)	-	(663,267)
Total governmental activities	<u>9,393,777</u>	<u>1,730,999</u>	<u>815,486</u>	<u>-</u>	<u>(6,847,292)</u>	<u>-</u>	<u>(6,847,292)</u>
Business-type activities							
Sewer	2,942,797	3,419,115	-	-	-	476,318	476,318
Water	1,562,343	1,930,657	-	-	-	368,314	368,314
Total business-type activities	<u>4,505,140</u>	<u>5,349,772</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>844,632</u>	<u>844,632</u>
Total primary government	<u>\$ 13,898,917</u>	<u>\$ 7,080,771</u>	<u>\$ 815,486</u>	<u>\$ -</u>	<u>(6,847,292)</u>	<u>844,632</u>	<u>(6,002,660)</u>
General revenues:							
Taxes:							
Property taxes, levied for general purposes					3,957,085	-	3,957,085
Property taxes, levied for debt service					4,584,411	-	4,584,411
Grants and contributions not restricted to specific programs					699,920	-	699,920
Unrestricted investment earnings					1,531,103	146,513	1,677,616
Miscellaneous					821,148	1,735,786	2,556,934
Loss on disposal of assets					(237,295)	-	(237,295)
Total general revenues					<u>11,356,372</u>	<u>1,882,299</u>	<u>13,238,671</u>
Contributions & transfers:							
Capital contributed from developers					-	930,690	930,690
Other transfers					1,441,610	(1,441,610)	-
Total contributions & transfers					<u>1,441,610</u>	<u>(510,920)</u>	<u>930,690</u>
Change in net position					<u>5,950,690</u>	<u>2,216,011</u>	<u>8,166,701</u>
Net position at beginning of year					<u>(2,804,605)</u>	<u>65,022,734</u>	<u>62,218,129</u>
Total net position at end of year					<u>\$ 3,146,085</u>	<u>\$ 67,238,745</u>	<u>\$ 70,384,830</u>

See accompanying notes to the financial statements.

**VILLAGE OF SOMERS
BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2024**

	General Fund	Debt Service Fund	Capital Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds	2023 Total Governmental Funds
ASSETS						
Cash and cash equivalents	\$ 5,326,725	\$ 8,194,580	\$ 366,770	\$ 1,023,253	\$ 14,911,328	\$ 14,722,590
Investments	1,827,244	2,071,344	1,066,390	441,931	5,406,909	3,248,695
Receivables						
Property taxes	7,897,761	5,658,050	-	-	13,555,811	10,257,401
Ambulance fees	366,468	-	-	-	366,468	263,319
Miscellaneous	109,789	-	-	33,604	143,393	166,657
Due from other funds	1,959,041	-	-	-	1,959,041	1,939,818
Prepaid expenses	20,269	-	-	-	20,269	11,245
Restricted cash	25,451	328,148	-	118,508	472,107	508,324
Restricted investments	-	344,945	-	-	344,945	1,476,584
Deferred special assessments	-	-	-	646,908	646,908	680,274
TOTAL ASSETS	\$ 17,532,748	\$ 16,597,067	\$ 1,433,160	\$ 2,264,204	\$ 37,827,179	\$ 33,274,907
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
Liabilities						
Accounts payable	\$ 276,443	\$ 4,250	\$ 638,726	\$ 203,594	\$ 1,123,013	\$ 658,073
Accrued compensation	94,931	-	-	-	94,931	78,380
Developer deposits	-	-	-	25,000	25,000	25,000
Due to other governments	7,386	-	-	-	7,386	7,386
Special deposits & trust accounts	62,887	-	-	-	62,887	61,594
Due to other funds	6,232,477	-	-	1,953,865	8,186,342	6,635,669
Unearned revenues	-	-	-	19,606	19,606	551,797
TOTAL LIABILITIES	6,674,124	4,250	638,726	2,202,065	9,519,165	8,017,899
DEFERRED INFLOWS OF RESOURCES						
Deferred property tax levy	4,205,924	5,658,051	-	-	9,863,975	8,525,264
Special assessments	-	-	-	651,375	651,375	677,508
Other deferred revenue	-	-	-	-	-	22,576
TOTAL DEFERRED INFLOWS OF RESOURCES	4,205,924	5,658,051	-	651,375	10,515,350	9,225,348
FUND BALANCES						
<i>Nonspendable</i>						
Prepaid items	20,269	-	-	-	20,269	11,245
<i>Restricted</i>						
Tax incremental districts	-	-	-	1,173,112	1,173,112	1,076,749
Drainage fund	-	-	-	145,016	145,016	142,373
Park fund	-	-	-	54,943	54,943	51,569
Debt service	-	10,934,766	-	-	10,934,766	8,183,193
<i>Assigned</i>						
Fourth of July Parade	7,241	-	-	-	7,241	3,773
Capital projects	-	-	794,434	-	794,434	2,312,668
Subsequent year expenditures	1,138,067	-	-	-	1,138,067	525,848
<i>Unassigned</i>	5,487,123	-	-	(1,962,307)	3,524,816	3,724,242
TOTAL FUND BALANCES	6,652,700	10,934,766	794,434	(589,236)	17,792,664	16,031,660
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 17,532,748	\$ 16,597,067	\$ 1,433,160	\$ 2,264,204	\$ 37,827,179	\$ 33,274,907

VILLAGE OF SOMERS
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
December 31, 2024

Fund balance - total governmental funds	\$ 17,792,664
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	17,649,350
Other long-term assets are not available to pay current period expenditures and therefore are deferred in the funds.	
Leases receivable	803,415
Some deferred outflows and inflows of resources reflect changes in long-term liabilities and are not reported in the funds.	
Deferred outflows related to pensions	1,984,904
Deferred inflows related to pensions	(1,183,980)
Deferred inflows related to leases	(367,129)
Deferred outflows related to other postemployment benefits	102,789
Deferred inflows related to other postemployment benefits	(201,570)
	<u>335,014</u>
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.	
Bonds and notes payable	(30,523,265)
Premium on debt	(483,175)
Compensated absences	(258,114)
Net pension liability	(218,993)
Other postemployment benefit	(1,750,736)
Deferred gain on refunding	(68,795)
Accrued interest on long-term obligations	(131,280)
	<u>(33,434,358)</u>
Net position	<u>\$ 3,146,085</u>

See accompanying notes to the financial statements.

VILLAGE OF SOMERS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2024

	General Fund	Debt Service Fund	Capital Projects Fund	Nonmajor Governmental Funds	Total Governmental Funds	2023 Total Governmental Funds
REVENUES						
Taxes	\$ 3,957,085	\$ 4,584,411	\$ -	\$ -	\$ 8,541,496	\$ 7,815,407
Intergovernmental revenues	983,216	-	-	532,190	1,515,406	933,330
Charges for services	1,068,576	-	-	100,257	1,168,833	1,398,092
Licenses and permits	372,846	-	-	-	372,846	1,152,500
Fees and fines	189,321	-	-	-	189,321	162,115
Investment income	692,675	686,237	43,371	108,820	1,531,103	1,149,268
Miscellaneous income	577,724	-	-	-	577,724	1,181,249
Total Revenues	<u>7,841,443</u>	<u>5,270,648</u>	<u>43,371</u>	<u>741,267</u>	<u>13,896,729</u>	<u>13,791,961</u>
EXPENDITURES						
Current:						
General government	1,489,556	-	-	-	1,489,556	1,549,493
Public safety	3,768,175	-	-	-	3,768,175	3,423,705
Public works	545,525	-	-	-	545,525	509,634
Solid waste collection	814,639	-	-	-	814,639	790,212
Leisure activities	10,729	-	-	-	10,729	18,148
Conservation and development	65,885	-	-	2,386,650	2,452,535	1,985,520
Capital outlay	-	-	1,996,759	-	1,996,759	2,209,607
Debt service:						
Principal retirement	-	1,810,032	-	-	1,810,032	1,944,598
Interest and other charges	-	687,077	-	2,308	689,385	689,336
Total Expenditures	<u>6,694,509</u>	<u>2,497,109</u>	<u>1,996,759</u>	<u>2,388,958</u>	<u>13,577,335</u>	<u>13,120,253</u>
Excess (deficiency) of revenues over expenditures	1,146,934	2,773,539	(1,953,388)	(1,647,691)	319,394	671,708
OTHER FINANCING SOURCES (USES)						
Proceeds from long-term debt	-	-	-	-	-	3,932,319
Premium on issuance of debt	-	-	-	-	-	227,449
Capital contributions to utility	(16,227)	-	-	(75,630)	(91,857)	-
Transfers from other funds	-	-	435,154	1,968,615	2,403,769	3,051,252
Transfers to other funds	(316,146)	(21,966)	-	(532,190)	(870,302)	(1,913,162)
Total Other Financing Sources (Uses)	<u>(332,373)</u>	<u>(21,966)</u>	<u>435,154</u>	<u>1,360,795</u>	<u>1,441,610</u>	<u>5,297,858</u>
Net change in fund balance	814,561	2,751,573	(1,518,234)	(286,896)	1,761,004	5,969,566
FUND BALANCES - Beginning of Year	5,838,139	8,183,193	2,312,668	(302,340)	16,031,660	10,062,094
FUND BALANCES - END OF YEAR	<u>\$ 6,652,700</u>	<u>\$ 10,934,766</u>	<u>\$ 794,434</u>	<u>\$ (589,236)</u>	<u>\$ 17,792,664</u>	<u>\$ 16,031,660</u>

See accompanying notes to the financial statements.

VILLAGE OF SOMERS
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2024

Net change in fund balances - total governmental funds	\$	1,761,004
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Amounts reported for Governmental Activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital asset additions reported as capital outlay in governmental fund statements		1,639,605
Depreciation expense reported in the Statement of Activities		(1,091,702)
		547,903

Governmental funds do not report lease revenues and expenditures. Those amounts are recognized at the government-wide level.		210,724
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Debt issued provides current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.

Amortization of premium on debt issued		45,174
Principal repaid		3,818,261
		3,863,435

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Change in accrued interest on long-term debt		26,120
Change in compensated absences		(21,421)
Pension expense		81,770
Other postemployment benefits expense		(269,075)
Loss on disposal of fixed assets		(237,295)
		(419,901)

Change in net position of governmental activities	\$	5,950,690
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VILLAGE OF SOMERS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - GENERAL FUND
For the Year Ended December 31, 2024

Description	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Taxes	\$ 3,943,925	\$ 3,966,597	\$ 3,957,085	\$ (9,512)
Intergovernmental revenues	971,176	973,704	983,216	9,512
Charges for services	781,595	1,068,576	1,068,576	-
Licenses and permits	379,440	372,846	372,846	-
Fees and fines	110,050	189,321	189,321	-
Investment income	401,000	687,675	692,675	5,000
Miscellaneous income	164,510	606,516	577,724	(28,792)
Total revenues	<u>6,751,696</u>	<u>7,865,235</u>	<u>7,841,443</u>	<u>(23,792)</u>
Expenditures				
Current:				
General government	1,363,540	1,480,122	1,489,556	(9,434)
Public safety	3,787,732	3,726,410	3,768,175	(41,765)
Public works	564,489	545,525	545,525	-
Solid waste collection	912,237	814,639	814,639	-
Culture and recreation	13,147	10,729	10,729	-
Planning and development	64,786	61,885	65,885	(4,000)
Capital outlay	41,765	41,765	-	41,765
Contingency reserve	4,000	4,000	-	4,000
Total expenditures	<u>6,751,696</u>	<u>6,685,075</u>	<u>6,694,509</u>	<u>(9,434)</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>1,180,160</u>	<u>1,146,934</u>	<u>(33,226)</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(616,146)	(332,373)	283,773
Total other financing sources and uses	<u>-</u>	<u>(616,146)</u>	<u>(332,373)</u>	<u>283,773</u>
Net change in fund balance	-	564,014	814,561	250,547
Fund balance - beginning of year	<u>5,838,139</u>	<u>5,838,139</u>	<u>5,838,139</u>	<u>-</u>
Fund balance - end of year	<u>\$ 5,838,139</u>	<u>\$ 6,402,153</u>	<u>\$ 6,652,700</u>	<u>\$ 250,547</u>

**VILLAGE OF SOMERS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
December 31, 2024**

	Business-Type Activities				
	KR Utility District	Utility District #1	Somers Water	Storm Water Utility (Non-major)	Total
ASSETS					
Current assets					
Cash and cash equivalents	\$ 591,842	\$ 5,891,605	\$ 13,980	\$ 1,134,649	\$ 7,632,076
Accounts receivable	17,522	611,016	417,448	-	1,045,986
Tax levy receivable from General Fund	10,851	150,039	78,870	334,668	574,428
Other receivables	-	200,402	35,488	-	235,890
Special assessments - current	-	1,687,872	661,547	-	2,349,419
Due from other funds	29,242	-	-	-	29,242
Prepaid expenses	548	4,076	2,716	-	7,340
Restricted cash	-	83,735	74,056	-	157,791
Restricted investments	-	63,121	17,346	-	80,467
Total current assets	650,005	8,691,866	1,301,451	1,469,317	12,112,639
Noncurrent assets					
Capital Assets:					
Utility plant in service	7,138,767	39,856,812	32,738,529	144,677	79,878,785
Machinery and equipment	-	2,350,584	1,106,652	-	3,457,236
Construction in progress	-	1,771	415,003	119,785	536,559
Intangible assets	-	37,027	23,366	-	60,393
Accumulated depreciation	(1,280,067)	(11,330,015)	(5,107,425)	(5,788)	(17,723,295)
Non-Capital Assets:					
Due from other funds - noncurrent	236,183	-	-	-	236,183
Special assessments - noncurrent	-	1,899,475	1,317,962	-	3,217,437
Deferred special assessments	30,984	147,927	69,706	-	248,617
Total noncurrent assets	6,125,867	32,963,581	30,563,793	258,674	69,911,915
Total Assets	6,775,872	41,655,447	31,865,244	1,727,991	82,024,554
DEFERRED OUTFLOW OF RESOURCES					
Deferred outflows - pension	20,439	169,262	87,924	6,896	284,521
Deferred outflows - post-employment benefits	2,084	22,200	9,731	1,150	35,165
Total deferred outflows of resources	22,523	191,462	97,655	8,046	319,686
Total Assets and Deferred Outflows of Resources	\$ 6,798,395	\$ 41,846,909	\$ 31,962,899	\$ 1,736,037	\$ 82,344,240

**VILLAGE OF SOMERS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
December 31, 2024**

	Business-Type Activities				
	KR Utility District	Utility District #1	Somers Water	Storm Water Utility (Non-major)	Total
LIABILITIES					
Current liabilities					
Accounts payable	\$ 38,280	\$ 212,596	\$ 62,839	\$ 10,268	\$ 323,983
Wages payable	1,305	10,802	5,903	751	18,761
Due to other funds - current	-	-	34,419	-	34,419
Accrued interest	-	36,261	19,014	-	55,275
Other liabilities	-	-	-	334,668	334,668
Current portion of long-term debt payable	559	1,034,943	560,221	241	1,595,964
Total current liabilities	<u>40,144</u>	<u>1,294,602</u>	<u>682,396</u>	<u>345,928</u>	<u>2,363,070</u>
Noncurrent liabilities					
Due to other funds - noncurrent	-	-	236,183	-	236,183
Net pension liability	2,297	18,888	9,857	751	31,793
Other post-employment benefits	34,325	123,538	102,920	(1,823)	258,960
General obligation debt payable	2,732	7,138,741	4,832,558	1,176	11,975,207
Total noncurrent liabilities	<u>39,354</u>	<u>7,281,167</u>	<u>5,181,518</u>	<u>104</u>	<u>12,502,143</u>
Total Liabilities	<u>79,498</u>	<u>8,575,769</u>	<u>5,863,914</u>	<u>346,032</u>	<u>14,865,213</u>
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows - pension	12,420	102,118	53,291	4,063	171,892
Deferred inflows - post-employment benefits	4,049	43,194	18,897	2,250	68,390
Total deferred inflows of resources	<u>16,469</u>	<u>145,312</u>	<u>72,188</u>	<u>6,313</u>	<u>240,282</u>
Total liabilities and deferred inflows of resources	<u>95,967</u>	<u>8,721,081</u>	<u>5,936,102</u>	<u>352,345</u>	<u>15,105,495</u>
NET POSITION					
Invested in capital assets, net of related debt	507,077	19,747,143	14,564,492	258,674	35,077,386
Unrestricted	6,195,351	13,378,685	11,462,305	1,125,018	32,161,359
Total Net Position	<u>\$ 6,702,428</u>	<u>\$ 33,125,828</u>	<u>\$ 26,026,797</u>	<u>\$ 1,383,692</u>	<u>\$ 67,238,745</u>

VILLAGE OF SOMERS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Year Ended December 31, 2024

	Business-Type Activities				
	KR Utility District	Utility District #1	Somers Water	Storm Water Utility (Non-major)	Total
OPERATING REVENUES					
Charges for services	\$ 226,159	\$ 2,900,894	\$ 1,882,767	\$ 291,737	\$ 5,301,557
Miscellaneous operating revenue	-	325	47,890	-	48,215
Total operating revenues	<u>226,159</u>	<u>2,901,219</u>	<u>1,930,657</u>	<u>291,737</u>	<u>5,349,772</u>
OPERATING EXPENSES					
Personnel	43,555	400,888	201,940	20,915	667,298
Materials and supplies	1,278	36,836	501,710	17,285	557,109
Contractual and other services	162,023	1,037,443	138,712	9,225	1,347,403
Miscellaneous operating expenses	-	3,000	1,246	-	4,246
Depreciation	142,775	877,407	600,673	2,894	1,623,749
Total operating expense	<u>349,631</u>	<u>2,355,574</u>	<u>1,444,281</u>	<u>50,319</u>	<u>4,199,805</u>
Operating income (loss)	<u>(123,472)</u>	<u>545,645</u>	<u>486,376</u>	<u>241,418</u>	<u>1,149,967</u>
NON-OPERATING REVENUES (EXPENSES)					
Investment income	502	127,644	18,367	-	146,513
Interest and fiscal charges	-	(186,920)	(117,906)	-	(304,826)
Miscellaneous revenue	7,847	19,702	22,141	-	49,690
Miscellaneous expenses	-	(353)	(156)	-	(509)
Total non-operating revenue (expenses)	<u>8,349</u>	<u>(39,927)</u>	<u>(77,554)</u>	<u>-</u>	<u>(109,132)</u>
Income (loss) before capital contributions and transfers	<u>(115,123)</u>	<u>505,718</u>	<u>408,822</u>	<u>241,418</u>	<u>1,040,835</u>
CAPITAL CONTRIBUTIONS AND TRANSFERS					
Connection fees	-	1,686,096	-	-	1,686,096
Capital contributions	-	(1,208,453)	2,139,143	-	930,690
Transfers to other funds	-	(1,282,827)	(663,822)	-	(1,946,649)
Transfers from other funds	-	16,227	488,812	-	505,039
Total contributions and transfers	<u>-</u>	<u>(788,957)</u>	<u>1,964,133</u>	<u>-</u>	<u>1,175,176</u>
Change in net position	<u>(115,123)</u>	<u>(283,239)</u>	<u>2,372,955</u>	<u>241,418</u>	<u>2,216,011</u>
Net position - Beginning of year	<u>6,817,551</u>	<u>33,409,067</u>	<u>23,653,842</u>	<u>1,142,274</u>	<u>65,022,734</u>
Total net position at end of year	<u>\$ 6,702,428</u>	<u>\$ 33,125,828</u>	<u>\$ 26,026,797</u>	<u>\$ 1,383,692</u>	<u>\$ 67,238,745</u>

See accompanying notes to the financial statements.

**VILLAGE OF SOMERS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended December 31, 2024**

	Business-type Activities				
	KR Utility District (Non-major)	Utility District #1	Somers Water	Storm Water District (Non-major)	Totals
CASH FLOWS FROM OPERATING ACTIVITIES					
Received from customers	\$ 225,250	\$ 2,674,359	\$ 1,867,546	\$ 248,807	\$ 5,015,962
Paid to suppliers for goods and services	(181,648)	(1,357,804)	(653,101)	(24,304)	(2,216,857)
Paid to employees	(30,128)	(229,549)	(195,236)	(16,003)	(470,916)
Cash Flows from Operating Activities	13,474	1,087,006	1,019,209	208,500	2,328,189
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Tax levy	-	-	-	42,930	42,930
Interfund loans payments received (paid)	29,242	-	(409,549)	-	(380,307)
Transfers out	-	-	(663,822)	-	(663,822)
Transfers in	-	16,227	413,182	-	429,409
Miscellaneous income/(expense)	7,847	22,349	14,591	-	44,787
Cash Flows from Noncapital Financing Activities	37,089	38,576	(645,598)	42,930	(527,003)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Debt retired	244	(1,024,715)	(545,861)	1,239	(1,569,093)
Interest paid	-	(197,797)	(122,068)	-	(319,865)
Special assessments	-	1,374,855	815,169	-	2,190,024
Capital transfers	-	(1,282,827)	-	-	(1,282,827)
Connection fees received	-	1,686,096	-	-	1,686,096
Acquisition and construction of capital assets	-	(2,854,923)	(513,950)	(118,394)	(3,487,267)
Cash Flows from Capital and Financing Activities	244	(2,299,311)	(366,710)	(117,155)	(2,782,932)
CASH FLOWS FROM INVESTING ACTIVITIES					
Transfers (to) from investments	-	(82,167)	14,145	-	(68,022)
Interest income	502	127,644	10,356	-	138,502
Cash Flows from Investing Activities	502	45,477	24,501	-	70,480
 Net Change in Cash and Cash Equivalents	 51,309	 (1,128,252)	 31,402	 134,275	 (911,266)
Cash, Cash Equivalents, and Restricted Cash - Beginning of Year	540,533	7,103,592	56,634	1,000,374	8,701,133
Cash, Cash Equivalents, and Restricted Cash - End of Year	\$ 591,842	\$ 5,975,340	\$ 88,036	\$ 1,134,649	\$ 7,789,867

See accompanying notes to the financial statements.

**VILLAGE OF SOMERS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended December 31, 2024**

	Business-type Activities				
	KR Utility District (Non-major)	Utility District #1	Somers Water	Storm Water District (Non-major)	Totals
RECONCILIATION OF OPERATING INCOME TO CASH FLOWS FROM OPERATING ACTIVITIES					
Operating Income (Loss)	\$ (123,472)	\$ 545,645	\$ 486,376	\$ 241,418	\$ 1,149,967
Adjustments to Reconcile Operating Income to Net Cash Flows from Operating Activities:					
Depreciation expense	142,775	877,407	600,673	2,894	1,623,749
Change in pension related assets, liabilities, and deferred outflows and deferred inflows	(2,234)	(15,171)	(5,914)	(1,100)	(24,419)
Miscellaneous Revenue/Expense	-	(3,000)	-	-	(3,000)
Change in Other Post Employment Benefits	2,299	15,937	9,104	504	27,844
Changes in assets and liabilities:					
Accounts receivable	(909)	(226,860)	(63,109)	(42,930)	(333,808)
Prepaid items	(234)	(1,751)	(1,166)	-	(3,151)
Accounts payable	(4,751)	(105,201)	(6,755)	7,714	(108,993)
 NET CASH FLOWS FROM OPERATING ACTIVITIES	 \$ 13,474	 \$ 1,087,006	 \$ 1,019,209	 \$ 208,500	 \$ 2,328,189
 NON-CASH INVESTING AND FINANCING ACTIVITIES:					
Assets contributed by developers	\$ -	\$ -	\$ 2,024,812	\$ -	\$ 2,024,812
 Assets contributed by other funds	 \$ -	 \$ -	 \$ 75,630	 \$ -	 \$ 75,630

See accompanying notes to the financial statements.

VILLAGE OF SOMERS
STATEMENT OF FIDUCIARY NET POSITION - FIDUCIARY FUND
December 31, 2024

ASSETS

Cash and cash equivalents	\$ 3,212,563
Taxes receivable	<u>9,073,598</u>
Total Assets	<u><u>\$ 12,286,161</u></u>

LIABILITIES

Due to other governments	<u>\$ 12,286,161</u>
Total Liabilities	<u><u>\$ 12,286,161</u></u>

See accompanying notes to the financial statements.

VILLAGE OF SOMERS
STATEMENT OF CHANGES IN NET POSITION - FIDUCIARY FUND
For the Year Ended December 31, 2024

	<u>Custodial Tax Collection Fund</u>
ADDITIONS	
Taxes Collected on Behalf of Other Taxing Entities	\$ 11,552,630
DEDUCTIONS	
Taxes Remitted to Other Taxing Entities	<u>(11,552,630)</u>
CHANGE IN NET POSITION	-
NET POSITION - BEGINNING	<u>-</u>
NET POSITION - ENDING	<u><u>\$ -</u></u>

See accompanying notes to the financial statements.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

INDEX TO NOTES TO FINANCIAL STATEMENTS

NOTE	<u>Page</u>
I. Summary of Significant Accounting Policies	38
A. Reporting Entity	38
B. Government-Wide and Fund Financial Statements	39
C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation	42
D. Assets, Liabilities, and Net Position or Equity	46
1. Deposits and Investments	46
2. Receivables	47
3. Inventories and Prepaid Items	48
4. Restricted Assets	48
5. Capital Assets	49
6. Other Assets	49
7. Compensated Absences	50
8. Long-Term Obligations/Conduit Debt	50
9. Leases	51
10. Claims and Judgments	51
11. Equity Classifications	52
II. Reconciliation of Government-Wide and Fund Financial Statements	53
A. Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Statement of Net Position	53
B. Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-Wide Statement of Activities	53
III. Stewardship, Compliance, and Accountability	53
A. Budgetary Information	53
B. Governmental Funds - Excess Expenditures Over Appropriations	54
C. Deficit Balances	54
D. Limitations on the Village's Tax Levy Rate and Its Ability to Issue New Debt	54
IV. Detailed Notes on All Funds	55
A. Deposits and Investments	55
B. Receivables	58
C. Capital Assets	60
D. Interfund Receivables/Payables and Transfers	62
E. Long-Term Obligations	63
F. Restricted Assets	69
G. Lease Disclosures	70
H. Governmental and Business-Type Activities Net Position	70

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

INDEX TO NOTES TO FINANCIAL STATEMENTS (continued)

NOTE	<u>Page</u>
V. Other Information	73
A. Employees' Retirement System	73
B. Other Postemployment Benefits (OPEB)	79
C. Risk Management	87
D. Commitments and Contingencies	88
E. Intergovernmental Agreement Between Town of Somers and Village of Somers	88
F. Incorporation and Classification of Town Related Revenue and Expenditures Into This Report	91
G. Subsequent Events	91
H. Accounting Pronouncements Adopted in Current Year	91

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Village of Somers, Wisconsin conform to generally accepted accounting principles as applicable to governmental units.

The Town of Somers was formed in 1843. In January, 2015, the Wisconsin Department of Administration approved the Incorporation application for a portion of the Town to become a Village. The Incorporation Referendum was approved by the voters and Wisconsin issued the Incorporation Certificate on April 24, 2015. This marked the beginning of the Village of Somers which coexists with the Town of Somers. On January 1, 2016, the incorporated Village portion began operations. A remnant of the Town of Somers remains. Please see Note V E. - *Intergovernmental Agreement Between Town of Somers and Village of Somers* for more detail. The scope of this audit report specifically covers the Village of Somers. For purposes of clarity in the notes, when the report refers to prior years' information, the term "Village" will be used in place of "Town".

The Village Board is composed of seven Trustees which includes a President who is elected as provided by 61.20(1), Wisconsin Statutes. Each of the Board members are elected to a two-year staggered term. The Village provides the following services: public safety, public works, public health and welfare, culture, recreation, planning and development, sewerage treatment and waterworks.

A. REPORTING ENTITY

This report includes all of the funds of the Village. The reporting entity for the Village consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A legally separate organization should be reported as a component unit if the elected officials of the primary government are financially accountable to the organization. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government.

A legally separate tax exempt organization should be reported as a component unit of a reporting entity if all the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units or its constituents, (2) the primary government is entitled to or has the ability to otherwise access a majority of the economic resources received or held by the separate organization, and (3) the economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to or has the ability to otherwise access are significant to that primary government. This report does not contain any component units.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

Government-Wide Financial Statements

The Statement of Net Position and Statement of Activities display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Village currently does have assets that qualify for reporting in this category which are the amounts related to pension benefits and other post-employment benefits and the difference between the amount paid to the fund and the actuarially determined value.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The Village has various types of inflows that qualify for reporting in this category: property taxes, deferred leases receivable, deferred gain on debt refunding, other post-employment benefits, and pension liability. These amounts will be recognized as an inflow of resources in the subsequent years.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Indirect expenses are allocated based on management estimates of employees' time spent across the Village's various functions. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

Taxes and other items not included among program revenues are reported as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (continued)

Fund Financial Statements

Financial statements of the reporting entity are organized into funds, each of which, are considered to be separate accounting entities. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, deferred outflows, liabilities, deferred inflows, fund equity, revenues, and expenditures/expenses. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Funds are organized as major funds or non-major funds within the governmental, proprietary, and fiduciary statements. An emphasis is placed on major funds within the governmental and proprietary categories.

A fund is considered major if it is the primary operating fund of the Village or meets the following criteria:

- a. Total assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type, and
- b. The same element of the individual governmental fund or enterprise fund that met the 10 percent test is at least 5 percent of the corresponding total for all governmental and enterprise funds combined.
- c. In addition, any other governmental or proprietary fund that the Village believes is particularly important to financial statement users may be reported as a major fund.

The Village reports the following major governmental funds:

Major Governmental Funds

- General Fund – accounts for the Village’s primary operating activities. It is used to account for all financial resources except those required to be accounted for in another fund.
- Debt Service Fund – accounts for resources accumulated and payments made for principal and interest on long-term debt other than enterprise debt. This includes the debt for the Village’s Tax Incremental Districts.
- Capital Projects Fund – accounts for the Village’s ongoing capital projects.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (continued)

Fund Financial Statements (continued)

The Village reports the following major enterprise funds:

Major Enterprise Funds

- Utility District #1 – accounts for the sewer operations of the Village.
- Somers Water Utility – accounts for water operations of the Village.

The Village reports the following non-major governmental and enterprise funds:

Non-Major Governmental Funds

- Capital Projects Funds (TIDs 1-11) - account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds accounts for resources legally restricted to supporting expenditures for capital projects. These funds account for all activity related to tax increment financing districts in Somers.
- Special Revenue Funds – used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. These funds are:
 - Park Improvement
 - Drainage
 - American Rescue Plan Act

Non-Major Enterprise Funds

- KR Utility District – accounts for the sewer operations of the Village.
- Stormwater Utility Fund – accounts for the stormwater operations of the Village.

The Village reports the following fiduciary funds:

- Custodial Fund – The Village reports the funds that it holds for other governments related to the tax levy and collection in a custodial fund.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

Government-Wide Financial Statements

The government-wide Statement of Net Position and Statement of Activities are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

Fund Financial Statements

Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred inflows of resources. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. Special assessments are recorded as revenue when earned. Receivables are recorded as revenues when services are provided.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the Village considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt, claims, judgments, compensated absences, and pension expenditures, which are recorded as a fund liability when expected to be paid with expendable available financial resources.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION
(continued)

Fund Financial Statements (continued)

The revenues susceptible to accrual are ambulance services, franchise fees, and other fees for service. All other Governmental Fund type revenues are recognized when received.

Property taxes are recorded in the year levied as receivables and deferred inflows of resources. They are recognized as revenues in the succeeding year when services financed by the levy are being provided.

Intergovernmental aids and grants are recognized as revenues in the period the Village is entitled to the resources and the amounts are available. Amounts owed to the Village which are not available are recorded as receivables and unearned revenue. Amounts received prior to the entitlement period are also recorded as unearned revenue.

Special assessments are recorded as revenues when they become measurable and available as current assets. Annual installments due in the future years are reflected as receivables and deferred inflows of resources. Delinquent special assessments being held for collection by the Village are reported as receivables and nonspendable fund balance in the General Fund.

Licenses and permits, fines, forfeitures and penalties, public charges for services and commercial revenues (except investment earnings), are recorded as revenues when received in cash because they are generally not measurable until actually received. Investment earnings and mobile home fees are recorded as earned since they are measurable and available.

The Village reports deferred inflows of resources on its governmental funds balance sheet. Deferred inflows of resources arise from taxes levied in the current year which are for subsequent years' operations. For governmental fund financial statements, unearned revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Unearned revenues also arise when resources are received before the Village has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the Village has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet and revenue is recognized.

The Village's Tax Incremental Financing Districts were created under the provisions of Wisconsin Statute Section 66.1105. The purpose of that section is to allow a municipality to recover development and improvements costs in a designated area from the property taxes generated on the increased value of the property after the creation date of the district. That tax on the increased value is called a tax increment. Project costs may not be incurred longer than 5 years prior to the termination date of the district. The statutes allow the municipality to collect tax increments until the net project cost has been fully recovered, or maximum life based on the resolution date and type of District, whichever occurs first. Project costs uncollected at the dissolution date are absorbed by the municipality.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION
(continued)

Fund Financial Statements (continued)

TID #1 was created in 2015 as an industrial district, with estimated projects costing \$12.6 million expected to increase the base value of the District of \$476,300 by between \$75-150 million over the span of the project. The current valuation of the District is \$89.3 million, and project costs to date amount to \$9.4 million as of December 31, 2024.

TID #2 was created in 2015 as a mixed-use district, with estimated projects costing \$9.5 million expected to increase the base value of the District of \$5,810,800 by approximately \$57.5 million over the span of the project. The current valuation of the District is \$95.4 million, and project costs to date amount to \$7.29 million as of December 31, 2024.

TID #3 was created in 2018 as a mixed-use district, with estimated projects costing \$26.1 million expected to increase the base value of the District of \$1,779,800 by approximately \$129.1 million over the span of the project. The current valuation of the District is \$115.2 million, and project costs to date amount to \$4.90 million as of December 31, 2024.

TID #4 was created in 2018 as a mixed-use district, with estimated projects costing \$8.2 million expected to increase the base value of the District of \$1,767,500 by approximately \$61.1 million over the span of the project. The current valuation of the District is \$40.2 million, and project costs to date amount to \$1.18 million as of December 31, 2024.

TID #5 was created in 2018 as a mixed-use district, with estimated projects costing \$14.5 million expected to increase the base value of the District of \$1,148,400 by approximately \$85.9 million over the span of the project. The current valuation of the District is \$11.8 million, and project costs to date amount to \$412,000 as of December 31, 2024.

TID #6 was created in 2018 as a mixed-use district, with estimated projects costing \$22.1 million expected to increase the base value of the District of \$2,894,000 by approximately \$68.3 million over the span of the project. The current valuation of the District is \$12.4 million, and project costs to date amount to \$8.88 million as of December 31, 2024.

TID #7 was created in 2018 as a mixed-use district, with estimated projects costing \$69.5 million expected to increase the base value of the District of \$8,364,800 by approximately \$296.3 million over the span of the project. The current valuation of the District is \$11.7 million, and project costs to date amount to \$47,000 as of December 31, 2024.

TID #8 was created in 2018 as a mixed-use district, with estimated projects costing \$11.1 million expected to increase the base value of the District of \$362,100 by approximately \$49.4 million over the span of the project. The current valuation of the District is \$447,700, and project costs to date amount to \$2.37 million as of December 31, 2024.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION
(continued)

Fund Financial Statements (continued)

TID #9 was created in 2018 as a mixed-use district, with estimated projects costing \$1.2 million expected to increase the base value of the District of \$2,081,700 by approximately \$7.7 million over the span of the project. The current valuation of the District is \$2.4 million, and project costs to date amount to \$21,000 as of December 31, 2024.

TID #10 was created in 2018 as a mixed-use district, with estimated projects costing \$1.9 million expected to increase the base value of the District of \$3,219,200 by approximately \$6.5 million over the span of the project. The current valuation of the District is \$5.0 million, and project costs to date amount to \$30,000 as of December 31, 2024.

TID #11 was created in 2018 as a mixed-use district, with estimated projects costing \$8.3 million expected to increase the base value of the District of \$195,100 by approximately \$27 million over the span of the project. The current valuation of the District is \$266,100, and project costs to date amount to \$21,000 as of December 31, 2024.

The Proprietary and Fiduciary Fund types are accounted for on an economic resources measurement focus using the accrual basis of accounting. Revenues are recorded when they are earned or able to be calculated, including unbilled water and sewer services which are accrued. Expenses are recorded at the time liabilities are incurred.

The proprietary funds have elected to follow all pronouncements of the Governmental Accounting Standards Board and have elected not to follow Financial Accounting Standards Board guidance issued after November 30, 1989. The proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Village's proprietary funds are charges to customers for sales and services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

All Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. ASSETS, LIABILITIES, AND NET POSITION OR EQUITY

1. Deposits and Investments

For purposes of the Statement of Cash Flows, the Village considers all highly liquid investments with an initial maturity of three months or less when acquired to be cash equivalents.

Wisconsin Statutes restrict the investments of the Village to:

- Time deposits in financial institutions
- Securities issued or guaranteed by the Federal governments
- Municipal obligations of Wisconsin entities
- State of Wisconsin Local Government Pooled Investment Fund
- Repurchase agreements which are secured by securities issued or guaranteed by the Federal government
- Securities maturing in seven years or less and having the highest or second highest rating category of nationally recognized rating agency
- Securities of open-end management investment companies or investment trusts if the portfolio is limited to specified securities

No significant violations of these restrictions occurred during the year.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on quoted market prices. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income. Investment income on commingled investments of accounting funds is allocated based on average balances. The difference between the bank balance and carrying value is due to outstanding checks and/or deposits in transit.

The Wisconsin Local Government Investment Pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2024, the fair value of the Village's share of the LGIP's assets was substantially equal to the amount as reported in these statements.

See Note IV A. for further information.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. ASSETS, LIABILITIES, AND NET POSITION OR EQUITY (continued)

2. Receivables

Wisconsin cities, villages, and towns are charged with the responsibility of assessing taxable property, collecting taxes, and making distributions to counties, school districts and other public bodies, including sanitary districts. All assessments are made as of January 1st.

Taxes on real and personal property are levied in December of each year by the Village of Somers in the amounts that when collected in the ensuing year, along with revenues, are sufficient to cover operating expenses, debt service, and other expenditures of the Village. The Village's taxpayers have two options for the payment of their real estate taxes. One option is to pay the total amount of taxes due by January 31st. The other option is to utilize an installment plan whereby one-half of real estate taxes plus total special assessments must be paid by January 31st. The second and final payment must be made not later than July 31st. Taxes unpaid by July 31st become delinquent and are turned over to the county for collection. Personal property taxes are due on or before January 31st.

Initially, all taxes are collected by city, village, and town treasurers who then make settlements with counties, school districts, and other public bodies including sanitary districts. Kenosha County settles with the Village for all real estate taxes due and payable by January 31st. The Village receives a portion of their real estate levy in February, except for the amount of taxes that have been postponed for payment in July. These postponed taxes are paid to Kenosha County no later than July 31st and the Village receives these funds in August.

The Village has the right under the Wisconsin Statutes to place delinquent water and sewer bills on the tax rolls for collection. No allowance for uncollectible accounts is considered necessary at year end.

Property tax calendar - 2024 tax roll:

Lien date and levy date	December 2024
Tax bills mailed	December 2024
Payment in Full, or First installment due	January 31, 2025
Second installment due	July 31, 2025
Personal property taxes in full	January 31, 2025
Tax settlement with Village:	
First settlement	January 15, 2025
Second settlement	February 20, 2025
Final settlement	August 15, 2025

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. ASSETS, LIABILITIES, AND NET POSITION OR EQUITY (continued)

2. Receivables (continued)

During the course of operations, transactions occur between individual funds that may result in amounts owed between funds. Short-term interfund loans are reported as “due to and from other funds.” Long-term interfund loans (noncurrent portion) are reported as “advances from and to other funds.” Interfund receivables and payables between funds within governmental activities are eliminated in the Statement of Net Position. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

3. Inventories and Prepaid Items

Inventories are generally used for construction and the operation and maintenance work and not for resale. They are valued at lower of cost or market based on average prices and charged to construction, operation, and maintenance expense when used.

Prepaid balances are for the payments made by the Village in the current year to provide services occurring in the subsequent fiscal year, and the reserve to prepaid items has been recognized to signify that a portion of the fund balance is not available for other subsequent expenditures.

4. Restricted Assets

The General Fund has restricted assets in the amount of \$25,451 on December 31, 2024. These funds are to be used for costs that arise after the land has been developed at Somers Market.

Special Revenue Funds were established to account for impact fees, as required by state statutes, in order to provide funds which may be necessary to pay for capital costs that are required to accommodate land development. At year end, the restricted cash amount in the Drainage Fund was \$52,057.

Another Special Revenue Fund, the Park Fund, was established by contract between the Village and developers to accumulate impact fees necessary to pay for engineering, construction, and legal fees incurred during land development. At year end, restricted cash of \$66,451 was held in the Park Fund.

As a requirement of the Village’s Bonds, total restricted cash and investments for bond reserves of \$911,352 was allocated out of the General Fund for debt service. Of this amount, \$272,914 is allocated to debt service for Tax Incremental District #1, \$400,180 is allocated to debt service for Tax Incremental District #2, \$114,415 is allocated to the KR Sewer Fund, \$32,441 is allocated to the Utility District #1, and \$91,402 is allocated to the Somers Water Fund.

Somers has also retained \$1,117,525 on reserve from the 2023 bond issuance for future capital projects.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. ASSETS, LIABILITIES, AND NET POSITION OR EQUITY (continued)

5. Capital Assets

Government-Wide Financial Statements

In the government-wide financial statements, fixed assets are accounted for as capital assets. Capital assets are defined by the government as assets with an initial cost of more than \$5,000 for general capital assets and infrastructure assets, and an estimated useful life based on the asset type. All capital assets are valued at historical cost, or estimated historical cost, if actual amounts are unavailable based on the records of the Village. Donated fixed assets are recorded at their estimated fair value at the date of donation.

Additions to and replacements of capital assets of business-type activities are recorded at original cost, which includes material, labor, overhead, and an allowance for the cost of funds used during construction when significant. The cost of renewals and betterments relating to retirement units is added to plant accounts. The cost of property replaced, retired or otherwise disposed of, is deducted from plant accounts and, generally, together with removal costs less salvage, is charged to accumulated depreciation.

Depreciation of all exhaustible fixed assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings	50-100	Years
Land Improvements	20	Years
Machinery and Equipment	5-40	Years
Infrastructure	15-50	Years

Fund Financial Statements

In the fund financial statements, fixed assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Fixed assets used in proprietary fund operations are accounted for the same as in the government-wide statements.

6. Other Assets

In governmental funds, debt issuance costs are recognized as expenditures in the current period.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. ASSETS, LIABILITIES, AND NET POSITION OR EQUITY (continued)

7. Compensated Absences

Under terms of employment, employees are granted sick leave/casual days and vacation days in varying amounts. Seventy-five percent of all unused accumulated sick leave/casual days will be paid to the employee upon termination of employment with the Village, up to a maximum of 90 days and/or 720 hours. No more than 90 days of sick leave/casual days may be accumulated. Vacation days can be carried over into the next year and must be used within the first quarter of the following year. For employees represented under a contract, vacation benefits are subject to the terms of the Collective Bargaining Agreement.

Vacation and casual days are accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements, or are payable with expendable available resources.

Accumulated liabilities at December 31, 2024 are determined on the basis of current salary rates and salary-related payments.

8. Long-Term Obligations/Conduit Debt

All long-term debt to be repaid from governmental and business-type resources is reported as liabilities in the government-wide statements. The long-term debt consists primarily of notes and bonds payable as well as other postemployment benefits and vested vacation and sick days.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources. The payments of principal and interest are reported as expenditures. The accounting in proprietary funds is the same as it is in the government-wide statements.

For the government-wide statements and proprietary fund statements, bond premiums and discounts are deferred and amortized over the life of the issue using the effective interest method. Gains or losses on prior refundings are amortized over the remaining life of the old debt, or the life of the new debt whichever is shorter. The balance at year end for both premiums/discounts and gains/losses, as applicable, is shown as an increase or decrease in the liability section of the balance sheet.

The Village does not engage in conduit debt transactions.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. ASSETS, LIABILITIES, AND NET POSITION OR EQUITY (continued)

9. Leases

The Village is lessor for various space and equipment.

The Village determines if an arrangement is a lease at inception. Leases are included in lease receivables and deferred inflows of resources in the statement of net position and fund financial statements.

Lease receivables represent the Village's claim to receive lease payments over the lease term, as specified in the contract, in an exchange or exchange-like transaction. Lease receivables are recognized at commencement date based on the present value of expected lease payments over the lease term. Interest revenue is recognized ratably over the contract term. Deferred inflows of resources related to leases are recognized at the commencement date based on the initial measurement of the lease receivable, plus any payments received from the lessee at or before the commencement of the lease term that relate to future periods, less any lease incentives paid to, or on behalf of, the lessee at or before the commencement of the lease term. The deferred inflows related to leases are recognized as lease revenue in a systematic and rational manner over the lease term.

Amounts to be received under residual value guarantees that are not fixed in substance are recognized as a receivable and an inflow of resources if (a) a guarantee payment is required and (b) the amount can be reasonably estimated. Amounts received for the exercise price of a purchase option or penalty for lease termination are recognized as a receivable and an inflow of resources when those options are exercised.

The Village recognizes payments received for short-term leases with a lease term of 12 months or less, including options to extent, as revenue as the payments are received. These leases are not included as lease receivables or deferred inflows on the statements of net position and fund financial statements.

The individual lease contracts do not provide information about the discount rate implicit in the lease. Therefore, the Village has elected to use its incremental borrowing rate to calculate the present value of expected lease payments.

10. Claims and Judgments

Claims and judgments are recorded as liabilities if all the conditions of Governmental Accounting Standards Board pronouncements are met. The liability and expenditure for claims and judgments are only reported in governmental funds if it has matured.

Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred. See Note V D. on commitments and contingencies.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. ASSETS, LIABILITIES, AND NET POSITION OR EQUITY (continued)

11. Equity Classifications

Government-Wide Financial Statements

Equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – includes the Village’s capital assets (net of accumulated depreciation) reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – includes assets that have third party (statutory, bond covenant, or granting agency) limitations on their use. The Village typically uses restricted assets first, as appropriate opportunities arise, but reserves the right to selectively defer the use until a future project.
- c. Unrestricted net position – typically includes unrestricted liquid assets. The Village has the authority to revisit or alter this designation.

When both restricted and unrestricted resources are available for use, it is the Village’s policy to use restricted resources first, then unrestricted resources as they are needed.

Fund Financial Statements

Governmental fund equity is classified as fund balance. GASB 54 requires the fund balance amounts to be reported in the following categories:

- a. Nonspendable – Amounts that cannot be spent either because they are in a nonspendable form, or because they are legally or contractually required to be maintained intact.
- b. Restricted – Amounts that can be spent only for the specific purposed stipulated by constitution, external resource providers, or through enabling legislation.
- c. Committed – Amounts that can be used only for the specific purposed determined by a formal action or resolution of the Board of Trustees (the Village’s highest level of decision-making authority).
- d. Assigned – Amounts that are intended to be used for a particular purpose expressed by the Board or other authorized committee or individual.
- e. Unassigned – All amounts not included in other spendable classifications.

The Village’s policy is to use fund balances in the following order: restricted, committed, assigned, and unassigned. The Village has adopted a policy requiring the General Fund to have at least 17% of its operating expenditures in reserve. The Village met this policy during the year. Proprietary fund equity is classified the same as in the government-wide statements.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE II – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE GOVERNMENTAL FUND BALANCE SHEET AND THE STATEMENT OF NET POSITION

The governmental fund balance sheet includes a reconciliation between *fund balance – total governmental funds* and *net position – governmental activities* as reported in the government-wide Statement of Net Position. One element of that reconciliation explains that “long-term liabilities applicable to the Village’s governmental activities are not due and payable in the current period, and accordingly, are not reported as fund liabilities.” All liabilities, both current and long-term, are reported in the Statement of Net Position.

B. EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE GOVERNMENTAL FUND STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES AND THE GOVERNMENT-WIDE STATEMENT OF ACTIVITIES

The governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances includes a reconciliation between *net changes in fund balances – total governmental funds* and *changes in net position of governmental activities* as reported in the government-wide Statement of Activities.

One element of that reconciliation states that “bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position.” Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities on the Statement of Net Position. This is the amount by which repayments exceeded debt issued.

Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.

NOTE III – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. BUDGETARY INFORMATION

Budgetary information is derived from the annual operating budget and is presented using the same basis of accounting for each fund as described in Note I.

A budget has been adopted for the general fund, special revenue funds, debt service fund, and capital projects funds and comparisons of actual to budget for the general fund is presented in the general-purpose financial statements. Budgetary comparisons are not required for proprietary funds.

The budgeted amounts presented include any amendments made. Board approvals are required to transfer budgeted amounts within departments, between departments, or changes to the overall budget.

Appropriations lapse at year-end unless specifically carried over.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE III – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

B. GOVERNMENTAL FUNDS - EXCESS EXPENDITURES OVER APPROPRIATIONS

The Village controls expenditures at the appropriation unit level. The detail of those items can be found in the Village's year end budget to actual report. In 2024, the General Fund had expenditures in excess of budget amounting to \$9,434. Within the General Fund, the Village had the following appropriations over budget:

Appropriation	Amount Over Budget	Reason
General government	\$ 9,434	Additional municipal services required
Public safety	\$ 41,765	Due to capital outlays for public safety
Planning and development	\$ 4,000	Current year contingency reserve

C. DEFICIT BALANCES

Generally accepted accounting principles require disclosure of individual funds that have deficit balances at year end. The following funds have deficit fund balances as of December 31, 2024:

Fund	Deficit Balance	Reason
Tax Incremental District #2	\$ 6,486	Tax Incremental District
Tax Incremental District #3	429,653	deficits are anticipated to be
Tax Incremental District #4	1,005,414	funded with future
Tax Incremental District #5	171,423	incremental taxes levied over
Tax Incremental District #7	23,270	the life of the district. The
Tax Incremental District #8	281,587	capital projects fund is
Tax Incremental District #9	20,881	anticipated to be supported
Tax Incremental District #10	2,138	by future transfers and/or
Tax Incremental District #11	20,863	debt issuances.

D. LIMITATIONS ON THE VILLAGE'S TAX LEVY RATE AND ITS ABILITY TO ISSUE NEW DEBT

Wisconsin state statutes provide for a limit on the property tax levies for all Wisconsin cities, villages, towns and counties. For the 2024 and 2023 budget years, the increase in the maximum allowable tax levy is limited to the percentage change in the Village's January 1 equalized value as a result of net new construction. Debt service for debt authorized after July 1, 2005 is exempt from the levy limit. In addition, Wisconsin statutes allow the limit to be adjusted for the increase in debt service authorized prior to July 1, 2005 and in certain other situations. The Village is in compliance with the limitation.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE IV – DETAILED NOTES ON ALL FUNDS

A. DEPOSITS AND INVESTMENTS

Cash and cash equivalent balances as disclosed on the accompanying financial statements are comprised of the following:

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Petty cash	\$ 2,787	\$ -	\$ 2,787
Demand deposits			
Interest bearing	13,410,276	478,850	13,889,126
Non-interest bearing	1,428	-	1,428
Other cash	9,128,913	151,048	9,279,961
Fiduciary			
Tax deposits	-	3,212,563	3,212,563
Total cash and cash equivalents	<u>\$ 22,543,404</u>	<u>\$ 3,842,461</u>	<u>\$ 26,385,865</u>
Per statement of net position - cash and cash equivalents			\$ 22,543,404
Per statement of net position - restricted cash and cash equivalents			629,898
Per statement of fiduciary net position - cash and cash equivalents			3,212,563
			<u>\$ 26,385,865</u>

Deposits with financial institutions within the State of Wisconsin are insured by the Federal Deposit Insurance Corporation (FDIC) in the amount of \$250,000 for the combined amount of all time and savings deposits and \$250,000 for interest-bearing and noninterest-bearing demand deposits per official custodian per insured depository institution. Deposits with financial institutions located outside the State of Wisconsin are insured by the FDIC in the amount of \$250,000 for the combined amount of all deposit accounts per official custodian per depository institution. Also, the State of Wisconsin has a State Guarantee Fund which provides a maximum of \$400,000 per public depository above the amount provided by an agency of the U.S. Government. However, due to the relatively small size of the State Guarantee Fund in relation to the Fund's total coverage, total recovery of insured losses may not be available.

Wisconsin Local Government Investment Pool (LGIP)

The Village has investments in LGIP of \$9,279,961 at year end. The LGIP is part of the State Investment Fund (SIF) and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2024, the fair value of the Village's share of the LGIP's assets was substantially equal to the carrying value.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE IV – DETAILED NOTES ON ALL FUNDS (continued)

A. DEPOSITS AND INVESTMENTS (continued)

Deposits in the local government investment pool (LGIP) are pooled along with the deposits of all of the LGIP participants. The balance in the LGIP represents a pro-rated share of the total investments in the LGIP portfolio, meaning that the LGIP balance is insured to the same extent that the entire LGIP portfolio is insured. As of December 31, 2024, 97.00% was invested in various US Government investments which are backed by the federal government and not insured; and 3.00% was invested in various certificates of deposits and banker's acceptance notes which are guaranteed by the state deposit guarantee fund up to their insurance limitations.

Fluctuating cash flows during the year due to tax collections, receipt of state aids and/or proceeds from borrowing may have resulted in uninsured balances during the year significantly exceeding uninsured amounts at year end.

The Village maintains cash deposits within the LGIP. The deposit and investment balances of the various fund types on December 31, 2024 were as follows:

Local Government Investment Pool	
General Fund	\$ 9,140,383
Park Fund	66,451
Drainage	52,057
Utility District #1	7,089
Water Fund	13,980
	<u>\$ 9,279,961</u>

The Village has not formally adopted a deposit and investment policy but follows the requirements of the Wisconsin State statutes.

Deposits – Custodial Credit Risk

Custodial credit risk is the risk that in the event of the failure of the custodian holding the Village's deposits, the deposits may not be returned.

At December 31, 2024, the reported amount of the Village's deposits, including LGIP, was \$26,383,078 and the bank balance, including LGIP, was \$26,457,824. Of this balance, \$24,822,181 was not covered by federal depository insurance, collateralized securities, or by the Wisconsin insurance program. In addition, the Village maintained petty cash funds in the amount of \$2,787. The Village does not have a policy related to credit risk and believes it is not exposed to any major risk of loss in relation to its deposits.

Investments

As of December 31, 2024, the Village held \$5,832,321 in investments (including \$425,412 of restricted investments). All investments are reported at fair value. Investments with an original maturity greater than three months and remaining maturities less than one year are classified as short-term investments. Securities and similar investments that can be converted to cash are classified as current investments. The LGIP investments that can be converted to cash are considered cash and cash equivalents.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE IV – DETAILED NOTES ON ALL FUNDS (continued)

A. DEPOSITS AND INVESTMENTS (continued)

Generally accepted accounting principles (GAAP) defines the term fair value, establishes a framework for measuring it within generally accepted accounting principles, and expands disclosures about its measurements. Fair value is defined as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date.

The Village has categorized its financial instruments based on the priority of the inputs to the valuation techniques, into a three-level value hierarchy. GAAP establishes a hierarchy of valuation inputs based on the extent to which the inputs are observable in the marketplace. All assets have been valued using a market approach. The three levels of inputs are as follows:

Level 1 Fair Value Measurements

Fair Values are based on quoted prices (unadjusted) in active markets for identical assets that the Village has the ability to access at the measurement date (e.g. prices derived from NYSE, NASDAQ, or Chicago Board of Trade).

Level 2 Fair Value Measurement

Fair Values are based on inputs other than quoted price included in Level 1 that are observable for valuing the asset or liability, either directly or indirectly (i.e. interest rate and yield curves observable at commonly quoted intervals, default rates, etc.). Observable inputs include quoted price for similar assets or liabilities in active or non-active markets. Level 2 inputs may also include insignificant adjustments to market observable inputs.

Level 3 Fair Value Measurements

Fair Values are based on unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities. Unobservable inputs are those that reflect the Village's own assumptions about the assumptions that market participant would use in pricing the asset, based on the best information available in the circumstances. An example could be real estate valuations, which require significant judgment.

The Village's investments are reported as follows in the fair value hierarchy:

Fair Value Measurements at Reporting Date Using:				
	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
U.S. Government Fixed Income Securities	\$ 5,024,874	\$ 5,024,874	\$ -	\$ -
Certificates of Deposit	38,856	-	38,856	-
Money Market Funds	768,591	-	768,591	-
Total	<u>\$ 5,832,321</u>	<u>\$ 5,024,874</u>	<u>\$ 807,447</u>	<u>\$ -</u>

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE IV – DETAILED NOTES ON ALL FUNDS (continued)

A. DEPOSITS AND INVESTMENTS (continued)

Interest Rate Risk

As a means of limiting exposure to losses arising from changes in market interest rates, the Village structures the portfolio so that they mature to meet ongoing operation requirements, thereby avoiding the need to sell prior to maturity. Investment maturities were as follows for the year ended December 31, 2024:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less than 1	1-5	6-10	More Than 10
U.S. Government Fixed Income Securities	\$ 5,024,874	\$ 4,236,070	\$ 788,804	\$ -	\$ -
Certificates of Deposit	38,856	38,856	-	-	-
Money Market Funds	768,591	768,591	-	-	-
	<u>\$ 5,832,321</u>	<u>\$ 5,043,517</u>	<u>\$ 788,804</u>	<u>\$ -</u>	<u>\$ -</u>

Credit Risk

The Village has deposits in the Local Government Investment Pool which is not rated. The remainder of the Village's investments consists of federal government securities, certificates of deposit (which are FDIC insured), and money market funds which are invested in US Treasuries.

Custodial Credit Risk

Custodial credit risk for investments is the risk that, in an event or failure of the financial institution (e.g. broker-dealer), a government will not be able to cover the value of investments. With respect to investments held, securities in accounts are protected in accordance with the Securities Investor Protection Act of 1970 up to \$500,000, including cash claims limited to \$250,000. As of December 31, 2024, all of the Village's investments were in securities backed by the full faith and credit of the U.S. government.

B. RECEIVABLES

Accounts Receivable

In the governmental funds, fire and ambulance revenues, and general government services revenue of the Village are reported net of uncollectible amounts. Gross governmental receivables related to these revenues were \$1,289,074. Total uncollectible amounts related to these receivables were \$922,606, resulting net collectible receivables of \$366,468 at year-end. Business type revenues from water and sewer services provided are also reported net of uncollectible amounts. The Village estimates that the receivable balance of \$1,045,986 is fully collectible, and no allowance for uncollectible amounts has been reported.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE IV – DETAILED NOTES ON ALL FUNDS (continued)

B. RECEIVABLES

Special Assessments

In the governmental funds, the Village reported \$646,908 for non-current special assessments receivable. In the proprietary funds, deferred special assessments of \$248,617 are recorded net of the uncollectible amount of \$220,362.

In 2022, the Village assessed the cost of certain water and sewer improvements within the TIDs to the benefitting properties. Assessments totaled \$9,123,998, were recognized in the Water and Sewer Funds in 2022 and are to be collected in equal installments over the 10-year period following the assessment. The Village believes the outstanding balance of \$5,815,473 is fully collectible and has not recorded an allowance for uncollectible amounts. Of the amounts assessed, \$2,349,419 is due to be collected within one year.

Leases

The Village leased two cell towers and farm land under long-term lease agreements. The terms of these lease agreements are detailed in Note IV.G. In January 2024, the easement on which one of the towers sits was sold by the Village, and the remaining lease was bought out by the new owners. The Village's incremental borrowing rate of 2.73% has been used to calculate interest on the leases receivable.

No allowance for uncollectible leases has been recorded, as the payments are considered to be fully collectible. Future lease payments are to be received as follows:

Year Ending	Principal	Interest	Total
12/31/2025	\$ 6,510	\$ 21,933	\$ 28,443
12/31/2026	7,542	21,755	29,297
12/31/2027	8,627	21,550	30,177
12/31/2028	9,768	21,314	31,082
12/31/2029	10,967	21,047	32,014
Thereafter	760,001	310,117	1,070,118
Total	<u>\$ 803,415</u>	<u>\$ 417,716</u>	<u>\$ 1,221,131</u>

VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024

NOTE IV – DETAILED NOTES ON ALL FUNDS (continued)

C. CAPITAL ASSETS

The valuation of the Village's fixed assets of the governmental funds is based on historical costs and an inventory done by the staff. The additions column represents the new assets in 2024. The deletions column represents the assets that were discarded in 2024. Capital asset valuation for the year ended December 31, 2024 was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Governmental Activities				
Capital Assets not being depreciated:				
Land	\$ 1,143,695	\$ -	\$ -	\$ 1,143,695
Land Improvements	4,106,310	280,151	(280,151)	4,106,310
Total Capital Assets not being depreciated	<u>5,250,005</u>	<u>280,151</u>	<u>(280,151)</u>	<u>5,250,005</u>
Other Capital Assets:				
Land Improvements	822,267	-	-	822,267
Buildings	6,090,534	502,329	-	6,592,863
Machinery & Equipment	7,085,763	797,207	(58,000)	7,824,970
Intangible Assets	60,015	-	-	60,015
Infrastructure	12,481,870	340,072	(840,453)	11,981,489
Total Other Capital Assets at Historical Cost	<u>26,540,449</u>	<u>1,639,608</u>	<u>(898,453)</u>	<u>27,281,604</u>
Less: Accumulated Depreciation	(14,494,413)	(1,091,702)	703,858	(14,882,257)
Net Total Other Capital Assets	<u>12,046,036</u>	<u>547,906</u>	<u>(194,595)</u>	<u>12,399,347</u>
Net Total Government Activities Capital Assets	<u>\$ 17,296,041</u>	<u>\$ 828,057</u>	<u>\$ (474,746)</u>	<u>\$ 17,649,352</u>
Add: Net book value of fixed assets reported in Proprietary Funds and paid for by Governmental Funds				\$ 17,608,979
Less debt related to capital assets				<u>(19,078,497)</u>
Net investment in capital assets for government- wide statements				<u>\$ 16,179,834</u>

Depreciation expense was charged to functions as follows:

Governmental Activities	
General Government	\$ 113,982
Public Safety	479,139
Public Works	488,166
Leisure Activities	10,415
Conservation and Development	-
Total Governmental Activities - Depreciation Expense	<u>\$ 1,091,702</u>

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE IV – DETAILED NOTES ON ALL FUNDS (continued)

C. CAPITAL ASSETS (continued)

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Business-Type Activities				
Capital Assets not being depreciated:				
Land	\$ 4,000	\$ -	\$ -	\$ 4,000
Intangible Assets	21,660	-	-	21,660
Construction in Progress	444,104	2,274,936	(2,182,481)	536,559
Total Capital Assets not being depreciated	<u>469,764</u>	<u>2,274,936</u>	<u>(2,182,481)</u>	<u>562,219</u>
Other Capital Assets:				
Utility Plant in Service	75,688,753	4,186,032	-	79,874,785
Machinery & Equipment	3,356,468	100,768	-	3,457,236
Intangible Asset - Software	38,733	-	-	38,733
Total Other Capital Assets at Historical Cost	<u>79,083,954</u>	<u>4,286,800</u>	<u>-</u>	<u>83,370,754</u>
Less: Accumulated Depreciation	<u>(16,099,547)</u>	<u>(1,623,748)</u>	<u>-</u>	<u>(17,723,295)</u>
Net Total Other Capital Assets	<u>62,984,407</u>	<u>2,663,052</u>	<u>-</u>	<u>65,647,459</u>
Net Total Business-Type Activities Capital Assets	<u>\$ 63,454,171</u>	<u>\$ 4,937,988</u>	<u>\$ (2,182,481)</u>	<u>\$ 66,209,678</u>
Add: Net book value of fixed assets reported in Proprietary Funds and paid for by Governmental Funds				\$ (17,608,979)
Less debt related to capital assets				<u>(13,523,313)</u>
Net investment in capital assets for government- wide statements				<u>\$ 35,077,386</u>

Depreciation expense was charged to functions as follows:

Business - Type Activities

Utility District #1	\$ 877,407
Somers Water Utility	600,673
KR Utility District	142,775
Storm Water District	2,894
Total Business - Type Activities Depreciation Expense	<u>\$ 1,623,749</u>

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE IV – DETAILED NOTES ON ALL FUNDS (continued)

D. INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS

The interfund balances shown below reflect a long-term loan formalized between the funds due to major projects completed in prior years not funded by external debt. The Water Fund borrowed \$584,372 from the KR Utility District with an interest rate of 0.17% to be repaid over 20 years with a maturity date of 2033. As of December 31, 2024, the balance is \$265,425.

	<u>Principal</u>	<u>Interest</u>
For Year Ending December 31,		
2025	\$ 29,292	\$ 501
2026	29,342	451
2027	29,391	401
2028	29,441	352
2029	29,491	302
2030-2033	118,468	755
	<u>\$265,425</u>	<u>\$ 2,762</u>

The following is a schedule of interfund receivables and payables.

Fund	<u>Amount due from (to) other funds</u>		
	<u>Inter-fund Cash</u>	<u>Inter-fund Taxes</u>	<u>Total</u>
General Fund	\$ 1,959,041	\$ (6,232,477)	\$ (4,273,436)
Debt Service	-	5,658,050	5,658,050
TID #2	(1,825)	-	(1,825)
TID #3	(439,045)	-	(439,045)
TID #4	(997,859)	-	(997,859)
TID #5	(170,119)	-	(170,119)
TID #7	(23,270)	-	(23,270)
TID #8	(277,865)	-	(277,865)
TID #9	(20,881)	-	(20,881)
TID #10	(2,138)	-	(2,138)
TID #11	(20,863)	-	(20,863)
Water Utility	(5,176)	78,870	73,694
KR Utility Dist.	-	10,851	10,851
Utility Dist. #1	-	150,039	150,039
Storm Water Utility	-	334,667	334,667
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

All of these balances will be repaid within the year.

All balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made. For the Statement of Net Position, interfund balances which are owed within the governmental activities or business-type activities are netted and eliminated.

Amounts owed between governmental and business-type activities are shown as “internal balances” on the Statement of Net Position.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE IV – DETAILED NOTES ON ALL FUNDS (continued)

D. INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS (continued)

Generally, transfers are used to (1) move revenues from the fund that collects them to the fund that the budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. The following are transfers for 2024:

Fund	In	Out	Reason
General Fund	\$ -	\$ (332,373)	Fund capital projects
Capital Projects Fund	435,154	-	Fund capital improvements
Debt Service Fund	-	(21,966)	TID #2 Debt Service Payments
ARPA Fund	-	(532,190)	Fund capital improvements
TID #2	21,966	-	TID #2 Debt Service Payments
TID #3	486,389	-	Fund TID development
TID #5	-	(51,565)	Fund TID development
TID #6	1,177,840	-	Fund TID development
TID #8	282,420	(24,065)	Fund TID development
Utility District #1	16,227	(1,282,827)	Fund TID development
Water Fund	488,812	(663,822)	Fund TID development

E. LONG-TERM OBLIGATIONS

Long-term obligations activity for the year ended December 31, 2024 was as follows:

	Beginning Balance	Increases	Decreases	Adjustment	Ending Balance	Amounts Due Within One Year
Governmental Activities						
Bonds and Notes Payable:						
General Obligation Bond	\$ 7,326,962	\$ -	\$ 930,032	\$ -	\$ 6,396,930	\$ 880,358
General Obligation Corporate Purpose	7,285,000	-	540,000	-	6,745,000	520,000
Revenue Bonds	5,470,000	-	340,000	-	5,130,000	345,000
Promissory Note	1,073,197	-	-	(61,580)	1,011,617	-
Tax Increment Project Revenue Bond	-	-	-	-	-	-
Add/(Subtract) Deferred Amounts For: (Discounts)/Premiums	528,349	-	45,175	-	483,174	-
Total Bonds and Notes Payable	21,683,508	-	1,855,207	(61,580)	19,766,721	1,745,358
Other Liabilities:						
Post Retirement Benefits	1,439,758	310,978	-	-	1,750,736	-
Vested Vacation and Sick Days	236,695	258,113	236,695	-	258,113	99,364
Developer Reimbursement Obligation	13,186,367	-	1,946,649	-	11,239,718	-
Total Other Liabilities	14,862,820	569,091	2,183,344	-	13,248,567	99,364
Total Governmental Activities-	\$ 36,546,328	\$ 569,091	\$ 4,038,551	\$ (61,580)	\$ 33,015,288	\$ 1,844,722
Long-Term Liabilities						

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE IV – DETAILED NOTES ON ALL FUNDS (continued)

E. LONG TERM OBLIGATIONS (continued)

	Beginning Balance	Increases	Decreases	Adjustment	Ending Balance	Due Within One Year
Business-Type Activities						
Bonds and Notes Payable:						
General Obligation Bond	\$ 5,388,038	\$ -	\$ 1,199,968	\$ -	\$ 4,188,070	\$ 1,219,642
Revenue Bonds	9,497,712	-	359,478	-	9,138,234	367,899
Add/(Subtract) Deferred Amounts For:						
Premium (Discounts)	224,261	-	27,252	-	197,009	-
Total Bonds and Notes Payable	<u>15,110,011</u>	<u>-</u>	<u>1,586,698</u>	<u>-</u>	<u>13,523,313</u>	<u>1,587,541</u>
Other Liabilities:						
Post Retirement Benefits	231,116	27,844	-	-	258,960	-
Vested Vacation and Sick Days	34,688	19,286	6,117	-	47,857	8,423
Total Other Liabilities	<u>265,804</u>	<u>47,130</u>	<u>6,117</u>	<u>-</u>	<u>306,817</u>	<u>8,423</u>
 Total Business-Type Activities- Long-Term Liabilities	 <u>\$ 15,375,815</u>	 <u>\$ 47,130</u>	 <u>\$ 1,592,815</u>	 <u>\$ -</u>	 <u>\$ 13,830,130</u>	 <u>\$ 1,595,964</u>

GENERAL OBLIGATION DEBT

All general obligation notes and bonds payable are backed by the full faith and credit of the Village. Notes and bonds in the governmental funds will be retired by future property tax levies accumulated by the debt service fund. Business-type activities debt is payable by revenues from user fees of those funds or, if the revenues are not sufficient, by future tax levies.

In accordance with Wisconsin Statutes, total general obligation indebtedness of the Village and Town may not exceed five percent of the equalized value of taxable property within the Village and Town's jurisdiction. The debt limit as of December 31, 2024, was \$85,501,100.

The Village's legal margin for creation of additional general obligation debt on December 31, 2024 was \$36,158,305 as follows:

Equalized valuation of the Village	\$1,710,022,000
Statutory limitation percentage	<u>(x) 5%</u>
General obligation debt limitation, per Section 67.03 of the Wisconsin Statutes	85,501,100
Net outstanding general obligation debt applicable to debt limitation	<u>(17,330,000)</u>
Legal margin for new debt	<u>\$ 68,171,100</u>

The Village is not obligated in any manner for special assessment debt.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE IV – DETAILED NOTES ON ALL FUNDS (continued)

E. LONG TERM OBLIGATIONS (continued)

GENERAL OBLIGATION DEBT (continued)

General obligation debt currently outstanding is detailed as follows:

	<u>Date of Issue</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Original Indebtedness</u>	<u>Balance 12/31/24</u>
<u>Governmental Activities - General Obligation Debt</u>					
General Obligation Refunding Bond	2015	2026	2.00 - 3.50%	\$ 199,220	\$ 59,061
General Obligation Corporate Purpose Bonds	2016	2025	2.00 - 3.00%	5,170,000	3,210,000
General Obligation Refunding Bond	2017	2027	2.02%	4,364,002	427,869
General Obligation Refunding Bond	2018	2036	3.15% - 4.5%	1,675,000	1,200,000
General Obligation Refunding Bond	2020	2030	2.00%	1,660,000	970,000
General Obligation Refunding Bond	2021	2041	0.30% - 3.00%	5,080,000	4,195,000
General Obligation Refunding Bond	2023	2033	4.00%-5.00%	3,435,000	<u>3,080,000</u>
Total Governmental Activities - General Obligation Debt					<u>\$ 13,141,930</u>

Business type activities debt service requirements to maturity are as follows:

	<u>Date of Issue</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Original Indebtedness</u>	<u>Balance 12/31/24</u>
<u>Business Type Activities - General Obligation Debt</u>					
General Obligation Refunding Bond	2015	2027	2.00 - 3.50%	\$ 8,975,780	\$ 2,660,939
General Obligation Refunding Bond	2017	2027	2.02%	84,098	22,131
General Obligation Refunding Bond	2021	2041	0.30% - 3.00%	1,855,000	<u>1,505,000</u>
Total Business Type Activities - General Obligation Debt					<u>\$ 4,188,070</u>
Total General Obligation Debt					<u><u>\$ 17,330,000</u></u>

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE IV – DETAILED NOTES ON ALL FUNDS (continued)

E. LONG-TERM OBLIGATIONS (continued)

GENERAL OBLIGATION DEBT (continued)

Annual principal and interest maturities of the outstanding general obligation debt of \$17,330,000 on December 31, 2024 are detailed below:

Years	Governmental Activities Debt		Business-Type Activities Debt		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2025	\$ 1,400,358	\$ 424,067	\$ 1,219,642	\$ 101,343	\$ 2,620,000	\$ 525,410
2026	1,460,141	380,764	1,214,859	63,468	2,675,000	444,232
2027	1,286,430	320,032	623,569	33,246	1,909,999	353,278
2028	1,150,000	262,990	130,000	21,300	1,280,000	284,290
2029	1,130,001	225,756	135,000	18,650	1,265,001	244,406
2028-2032	5,000,000	582,558	715,000	51,450	5,715,000	634,008
2033-2037	1,545,000	70,050	150,000	1,500	1,695,000	71,550
2038-2041	170,000	3,500	-	-	170,000	3,500
	<u>\$ 13,141,930</u>	<u>\$ 2,269,717</u>	<u>\$ 4,188,070</u>	<u>\$ 290,957</u>	<u>\$ 17,330,000</u>	<u>\$ 2,560,674</u>

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE IV – DETAILED NOTES ON ALL FUNDS (continued)

E. LONG-TERM OBLIGATIONS (continued)

REVENUE BONDS

Revenue bonds outstanding on December 31, 2024 totaled \$14,268,234 and was comprised of the following issues:

	<u>Date of Issue</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Original Indebtedness</u>	<u>Balance 12/31/24</u>
<u>Governmental Activities - Revenue Bonds</u>					
Revenue Bond	2017	2037	3.08%	3,165,000	\$ 2,270,000
Bonds	2018	2036	3.5% - 5%	3,515,000	<u>2,860,000</u>
Total Governmental Activities - Revenue Bonds					<u>\$ 5,130,000</u>
	<u>Date of Issue</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Original Indebtedness</u>	<u>Balance 12/31/24</u>
<u>Business Type Activities - Revenue Bonds</u>					
Revenue Bonds	2016	2036	2.00 - 3.00%	2,055,000	\$ 1,355,000
Revenue Bonds	2017	2037	2.00 - 4.00%	1,420,150	830,000
Safe Drinking Water Loan	2021	2050	1.595%	2,918,578	3,513,249
Clean Water Fund Loan	2021	2050	1.595%		<u>3,439,985</u>
Total Business Type Activities - Revenue Bonds					<u>\$ 9,138,234</u>
Total Revenue Bonds					<u><u>\$ 14,268,234</u></u>

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE IV – DETAILED NOTES ON ALL FUNDS (continued).

E. LONG TERM OBLIGATIONS (continued)

REVENUE BONDS (continued)

Annual principal and interest maturities of the outstanding revenue bonds of \$14,268,234 on December 31, 2024 are detailed below:

Years	Governmental Activities Debt		Business-Type Activities Debt		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2025	\$ 345,000	\$ 202,591	\$ 367,899	\$ 174,173	\$ 712,899	\$ 376,764
2026	345,000	190,041	376,374	166,094	721,374	356,135
2027	375,000	175,891	379,905	157,885	754,905	333,776
2028	405,000	158,666	388,493	149,269	793,493	307,935
2029	415,000	139,766	397,137	140,146	812,137	279,912
2028-2032	2,150,000	436,400	2,137,419	562,275	4,287,419	998,675
2033-2037	1,095,000	53,262	1,797,656	334,499	2,892,656	387,761
2038-2042	-	-	1,426,145	206,497	1,426,145	206,497
2043-2047	-	-	1,543,566	88,140	1,543,566	88,140
2048-2051	-	-	323,640	2,581	323,640	2,581
	<u>\$ 5,130,000</u>	<u>\$ 1,356,617</u>	<u>\$ 9,138,234</u>	<u>\$ 1,981,559</u>	<u>\$ 14,268,234</u>	<u>\$ 3,338,176</u>

Governmental activity revenue bonds

The Bonds are not general obligations of the Village but are special, limited obligations of the Village payable from revenues that are appropriated by the Village Board of the Village. The Village Board fully expects and anticipates that each year debt service is due on the Bonds, it shall appropriate Available Tax Increment to be derived from property in the TID in an amount sufficient to pay such amount in full. If a shortfall does occur, it will appropriate funds from other available funds of the Village sufficient to fund any such shortfall.

Business-type activity revenue bonds

The Village has pledged future utility district and water customers revenues, net of specified operating expenses, to repay the utility district and the water revenue bonds.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE IV – DETAILED NOTES ON ALL FUNDS (continued).

E. LONG TERM OBLIGATIONS (continued)

Other Debt Information

For debt with variable rates, each debt payment has a specified interest rate. Estimated payments of compensated absences are not included in the debt service requirement schedules. The compensated absences liability attributable to governmental activities will be liquidated primarily by the general fund. There are a number of limitations and restrictions contained in the various bond indentures and loan agreements.

From 2020 through 2023 a developer financed Village utility system improvements amounting to \$14,324,457 within three of the Village's TIF Districts. Based on the Developer Agreement, over the next 40 years, at such time or times when other property owners within the District seek to connect to the Village's utility system, the owners will pay a connection fee to the Village, which will be used to reimburse the developer. To the extent the developer has not been fully reimbursed for the improvements by September 1, 2031, the Village has warranted that it will make a supplemental reimbursement to the developer from Fund Balances, borrowings, or tax appropriations (or a combination thereof) until the developer has received the maximum amounts defined in the Developer Agreement. As of December 31, 2024, the Village has an unpaid obligation of \$11,239,718 under this agreement.

In 2022, the Village obtained a construction line of credit from Tri-City bank, which bears interest at 3.15% and matures May 1, 2027. No principal payments are due until maturity. Interest is payable annually on the outstanding balance. The balance outstanding at December 31, 2024 was \$1,073,197.

F. RESTRICTED ASSETS

The Village's Restricted Assets at December 31, 2024 consisted of cash and investments as follows:

General Fund	\$ 25,451
Debt Service	
Tax Incremental District #1	\$ 272,914
Tax Incremental District #2	400,180
Total Debt Service	<u>\$ 673,094</u>
Special Revenue Funds	
Drainage	\$ 52,057
Ravine Park	28,140
Park	38,312
Total Special Revenue Funds	<u>\$ 118,508</u>
Sewer	
Debt Service	\$ 114,415
Utility District Replacement Account	
Utility District #1	
Debt Service	\$ 32,441
Utility District Replacement Account	
Somers Water	
Debt Service	\$ 91,402
Total Somers Water	<u>\$ 91,402</u>
Total Restricted Cash and Investments	<u><u>\$ 1,055,310</u></u>

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE IV – DETAILED NOTES ON ALL FUNDS (continued).

G. LEASE DISCLOSURES

The Village leases land for a cell tower to a telecommunications company. The lease is for 25 years and ends on November 6, 2048. Rent is payable in increasing annual installments ranging from \$28,444 to \$63,183 over the life of the lease. The Village recognized rental income of \$14,504 and \$22,084 of interest income on this lease for the year ended December 31, 2024. The remaining amount receivable on this lease is \$803,415. Deferred inflows on the lease totaled \$367,129 for the year ended December 31, 2024.

H. GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES NET POSITION

Governmental activities net position reported on the government-wide Statement of Net Position at December 31, 2024 includes the following:

GOVERNMENTAL ACTIVITIES

Net Investment in Capital Assets	
Land and construction in progress	\$ 1,143,695
Other capital assets, net of accumulated depreciation	16,505,657
Business-type capital assets bonded with government-type debt	17,608,979
Less: related long-term debt outstanding (net of unspent proceeds of debt and vacation accrual)	(19,078,497)
Total Investment in Capital Assets	<u>16,179,834</u>
Restricted	1,373,071
Unrestricted (deficit)	<u>(14,406,820)</u>
Total Governmental Activities Net Position	<u><u>\$ 3,146,085</u></u>

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE IV – DETAILED NOTES ON ALL FUNDS (continued)

H. GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES NET POSITION (continued)

BUSINESS-TYPE ACTIVITIES

	KR Utility District	Utility District #1	Somers Water	Storm Water Utility	Total
Net Investment in Capital Assets					
Construction in progress	\$ -	\$ 1,771	\$ 415,003	\$ 119,785	\$ 536,559
Other capital assets, net of accumulated depreciation	5,858,700	30,914,408	28,761,122	138,889	65,673,119
Less: related long-term debt outstanding					
(net of unspent proceeds of debt and vacation accrual	-	(8,144,979)	(5,378,334)	-	(13,523,313)
Net book value of fixed assets reported in Proprietary					
Funds and paid for by Governmental Funds	(5,351,623)	(3,024,057)	(9,233,299)	-	(17,608,979)
Total Investment in Capital Assets	507,077	19,747,143	14,564,492	258,674	35,077,386
Unrestricted	6,195,351	13,378,685	11,462,305	1,125,018	32,161,359
Total Business-Type Activities Net Position	\$ 6,702,428	\$ 33,125,828	\$ 26,026,797	\$ 1,383,692	\$ 67,238,745

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE IV – DETAILED NOTES ON ALL FUNDS (continued)

H. GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES NET POSITION (continued)

Governmental fund balances reported on the fund financial statements at December 31, 2024 include the following:

Nonspendable

Major Funds

General Fund - prepaid expenses	\$ 20,269
Total Nonspendable	<u>\$ 20,269</u>

Restricted

Major Funds

Debt Service - debt service purposes only	\$ 10,934,766
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Non-Major Funds

Tax Incremental Districts - TID purposes only	\$ 1,173,112
Drainage Fund - drainage purposes only	145,016
Park Fund - park purposes only	54,943
Total Restricted	<u>\$ 12,307,837</u>

Assigned

Major Funds

General Fund - Fourth of July Parade	\$ 7,241
General Fund - subsequent year expenditures	1,138,067
Capital Projects	794,434
Total Assigned	<u>\$ 1,939,742</u>

Unassigned

Major Funds

General Fund - undesignated funds	\$ 5,487,123
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Non-Major Funds

Tax Incremental Districts - deficit (See Note III C.)	\$ (1,962,307)
Total Unassigned	<u>\$ 3,524,816</u>

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE V – OTHER INFORMATION

A. EMPLOYEES' RETIREMENT SYSTEM

Summary of Significant Accounting Policies

Pensions. The fiduciary net position of the Wisconsin Retirement System (WRS) has been determined using the flow of economic resources measurement focus and accrual basis of accounting. This includes for purposes of measuring the following:

- Net Pension Liability (Asset),
- Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions,
- Pension Expense (Revenue).

Information about the fiduciary net position of the WRS and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by the WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

General Information about the Pension Plan

Plan description. The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government, and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, expected to work at least 1,200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

ETF issues a standalone Annual Comprehensive Financial Report (ACFR), which can be found at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

Additionally, ETF issued a standalone Wisconsin Retirement System Financial Report, which can also be found using the link above.

Vesting. For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Benefits provided. Employees who retire at or after age 65 (54 for protective occupations and 62 for elected officials and executive service retirement plan participants, if hired on or before 12/31/2016) are entitled to a retirement benefit based on a formula factor, their final average earnings, and creditable service.

Final average earnings is the average of the participant's three highest annual earnings periods. Creditable service includes current service and prior service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE V – OTHER INFORMATION (continued)

A. EMPLOYEES' RETIREMENT SYSTEM (continued)

Summary of Significant Accounting Policies (continued)

retirement benefit will be calculated as a money purchase benefit based on the employee's contributions plus matching employer's contributions, with interest, if that benefit is higher than the formula benefit.

Vested participants may retire at or after age 55 (50 for protective occupations) and receive an actuarially-reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit. The WRS also provides death and disability benefits for employees.

Post-Retirement Adjustments. The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the "floor") set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

Year	Core Fund Adjustment (%)	Variable Fund Adjustment (%)
2014	4.7	25.0
2015	2.9	2.0
2016	0.5	(5.0)
2017	2.0	4.0
2018	2.4	17.0
2019	0.0	(10.0)
2020	1.7	21.0
2021	5.1	13.0
2022	7.4	15.0
2023	1.6	(21.0)

Contributions. Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for General category employees, including Teachers, Executives and Elected Officials. Starting on January 1, 2016, the Executives and Elected Officials category was merged into the General Employee Category. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the reporting period, the WRS recognized \$233,047 in contributions from the employer.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE V – OTHER INFORMATION (continued)

A. EMPLOYEES' RETIREMENT SYSTEM (continued)

Contribution rates as of December 31, 2023 are:

Employee Category	Employee	Employer
General (including teachers, executives, and elected officials)	6.80%	6.80%
Protective with Social Security	6.80%	13.20%
Protective without Social Security	6.80%	18.10%

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2024, the Village reported a net pension liability of \$250,786 for its proportionate share of the Net Pension Liability. The Net Pension Liability was measured as of December 31, 2023, and the Total Pension Liability used to calculate the Net Pension Liability (Asset) was determined by an actuarial valuation as of December 31, 2022 rolled forward to December 31, 2023. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The Village's proportion of the Net Pension Liability was based on the Village's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2023, the Village's proportion was 0.01686744%, which was an increase of 0.00050301% from its proportion measured as of December 31, 2023.

For the year ended December 31, 2024 the Village recognized pension expense of \$172,673.

At December 31, 2024, the Village reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,011,166	\$ 1,339,297
Net differences between projected and actual earnings on pension plan investments	873,950	-
Changes in assumptions	109,310	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	1,223	16,575
Employer contributions subsequent to the measurement date	273,776	-
Total	<u>\$ 2,269,425</u>	<u>\$ 1,355,872</u>

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE V – OTHER INFORMATION (continued)

A. EMPLOYEES' RETIREMENT SYSTEM (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

\$273,776 reported as deferred outflows related to pension resulting from the WRS Employer's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability (asset) in the year ended December 31, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year ended December 31	Deferred Outflow of Resources	Deferred Inflows of Resources
2024	\$ 1,597,828	\$ (1,466,111)
2025	1,300,271	(1,162,808)
2026	1,035,631	(488,879)
2027	40,472	(208,915)
2028	-	-
Total	\$ 3,974,202	\$ (3,326,713)

Actuarial assumptions. The total pension liability in the December 31, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2022
Measurement Date of Net Pension Liability (Asset)	December 31, 2023
Experience Study:	January 1, 2018 - December 31, 2020 Published November 19, 2021
Actuarial Cost Method:	Entry Age Normal
Asset Valuation Method:	Fair Value
Long-Term Expected Rate of Return:	6.8%
Discount Rate:	6.8%
Salary Increases: Wage Inflation	3.0%
Seniority/Merit	0.1% - 5.6%
Mortality:	2020 WRS Experience Mortality Table
Post-retirement Adjustments*	1.7%

* No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience, and other factors. 1.7% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE V – OTHER INFORMATION (continued)

A. EMPLOYEES' RETIREMENT SYSTEM (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Actuarial assumptions are based upon an experience study conducted in 2021 that covered a three-year period from January 1, 2018 to December 31, 2020. The Total Pension Liability for December 31, 2023 is based upon a roll-forward of the liability calculated from the December 31, 2022 actuarial valuation.

Long-term expected Return on Plan Assets. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

**Asset Allocation Targets and Expected Returns
As of December 31, 2023**

<u>Core Fund Asset Class</u>	<u>Asset Allocation</u>	<u>Long-Term Expected Nominal Rate of Return %</u>	<u>Long-Term Expected Real Rate of Return %</u>
	<u>%</u>		
Global Equities	40	7.3	4.5
Fixed Income	27	5.8	3.0
Inflation Sensitive	19	4.4	1.7
Real Estate	8	5.8	3.0
Private Equity/Debt	18	9.6	6.7
Leverage	(12)	3.7	1.0
Total Core Fund	100	7.4	4.6
<u>Variable Fund Asset Class</u>			
U.S. Equities	70	6.8	4.0
International Equities	30	7.6	4.8
Total Variable Fund	100	7.3	4.5

New England Pension Consultants Long Term US CPI (Inflation) Forecast: 2.7%

Asset Allocations are managed within established ranges; target percentages may differ from actual monthly allocations.

The investment policy used for the Core Fund involves reducing equity exposure by leveraging lower-volatility assets, such as fixed income securities. This results in an asset allocation beyond 100%. Currently, an asset allocation target of 12% policy leverage is used, subject to an allowable range of up to 20%.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE V – OTHER INFORMATION (continued)

A. EMPLOYEES' RETIREMENT SYSTEM (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Single Discount rate. A single discount rate of 6.8% was used to measure the Total Pension Liability for the current and prior year. The discount rate is based on the expected rate of return on pension plan investments of 6.8% and a municipal bond rate of 3.77% (Source: Fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-year Municipal GO AA Index" as of December 31, 2023. In describing this index, Fidelity notes that the Municipal Curves are constructed using option-adjusted analytics of a diverse population of over 10,000 tax-exempt securities.). Because of the unique structure of WRS, the 6.8% expected rate of return implies that a dividend of approximately 1.7% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the municipal bond rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Village's proportionate share of the net pension liability (asset) to changes in the discount rate. The following presents the Village's proportionate share of the net pension liability (asset) calculated using the discount rate of 6.80 percent, as well as what the Village's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (5.80 percent) or 1-percentage-point higher (7.80 percent) than the current rate:

	1% Decrease to Discount Rate 5.80%	Current Discount Rate 6.80%	1% Increase to Discount Rate 7.80%
Entity's proportionate share of the net pension liability (asset)	\$ 2,423,968	\$ 250,786	\$ (1,269,881)

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements available at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE V – OTHER INFORMATION (continued)

B. OTHER POSTEMPLOYMENT BENEFITS (OPEB)

RETIREE HEALTH INSURANCE

Plan Descriptions and Benefit Information

The Village of Somers Retiree Health Insurance Plan is a single-employer plan. The plan is administered by the Village and does not issue a standalone financial report. Certain retirees and certain non-represented employees of the Village, identified by name in the employee manual, are eligible for the benefit, along with the Village's new and existing firefighters. The Village pays a portion of these individuals' health insurance premiums for continued coverage under the then-existing Village group health insurance plan following retirement and until eligibility for Medicare insurance. Alternatively, retirees who have become eligible for Medicare supplemental insurance, may be entitled to payments of a portion of their Medicare supplemental health insurance premiums based upon a pre-determined and approved schedule available in the employee manual. The partial premium payments are for the retiree only and do not include family or spousal coverage. As related to OPEB, retirees are retired firefighters or non-represented employees or who were eligible for health insurance coverage from the Village for a period of not less than five (5) years prior to retirement and who have retired from such employment with the Village in good standing. Apart from the firefighters, no benefit is available for any retiree who was not a full-time, non-represented employee of the Village on or before January 1, 2011.

Funding Policy

The Village contribution is based on actual pay-as-you-go expenditures. Premium payments are made as a reimbursement of eligible costs directly to the retiree according to the details set forth in the employee manual. This manual, and the post-employment benefits offered have been established and can be amended by the Somers Village Board. No assets are accumulated in a trust that meets all of the criteria in GASB Statement No. 75, paragraph 4. The trust does not meet the criterion that the Village's contributions be irrevocable.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point.

The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations. The Village generated an OPEB financial report with a valuation date of December 31, 2024 through the GASB help website, a service of the actuarial firm, Milliman, Inc. This method is called the Alternative Measurement Method, which is done in place of a full actuarial valuation.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE V – OTHER INFORMATION (continued)

B. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (continued)

RETIREE HEALTH INSURANCE (continued)

Assumptions and methods used in this valuation are summarized as follows:

Age Adjustment Factor:	2.230
Average Retirement Age:	50 for Fire Dept; 65 for others
Employer Future Premium Contribution:	Remain a level % of the total cost over time
Actuarial Cost Method:	Entry Age Normal
Amortization Method:	Level Percentage of Payroll
Assets Backing OPEB Liability:	\$0
Plan Asset Return:	0.000%
Bond Yield:	4.280%
Discount Rate:	4.280%
Measurement Date:	12/31/2024
Prior Measurement Date:	12/31/2023
Prior Year Discount Rate:	3.620%
Projected Salary Increases:	3.000%
Amortization Period:	20
Percentage Participation:	100.00%
NOL and ADC:	Calculated using the Alternative Measurement Method in accordance with GASB methodology.
Mortality Table:	Pub-2010 Public Retirement Plans Mortality Tables, with mortality Improvement projected for 10 years.
Turnover Assumption:	Derived from data maintained by the U.S. Office of Personnel Management regarding the most recent experience of the employee group covered by the Federal Employees Retirement System

The Village adopted the employee manual providing these other post-employment benefits with an effective date of January 1, 2011. The Village has not established a separate, irrevocable trust to fund the annual OPEB cost. The Village used a 20-year tax-exempt municipal bond yield rate since the plan's net position is not projected to cover benefit payments. The Village administers the plan and has not allocated administrative expenses specifically to the plan.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE V – OTHER INFORMATION (continued)

B. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (continued)

RETIREE HEALTH INSURANCE (continued)

The Village reported an OPEB liability of \$1,664,189 for the year ended December 31, 2024. Below is a calculation of the liability using a discount rate that is 1% greater and 1% less than the baseline rate shown on the previous table:

	1% Decrease to Discount Rate 3.280%	Current Discount Rate 4.280%	1% Increase to Discount Rate 5.280%
Net OPEB liability	\$ 1,826,481	\$ 1,664,189	\$ 1,520,464

Changes to the OPEB liability from the prior year to the current year are explained below:

	Increase (Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a) - (b)
Balance at December 31, 2023	\$ 1,385,832	\$ -	\$ 1,385,832
Changes for the year:			
Service cost	21,745	-	21,745
Interest	50,851	-	50,851
Contributions and benefit payments	(5,745)	-	(5,745)
Economic/demographic gains or losses	316,366	-	316,366
Changes in assumptions or inputs	(104,860)	-	(104,860)
Balance at December 31, 2024	<u>\$ 1,664,189</u>	<u>\$ -</u>	<u>\$ 1,664,189</u>

The Village recognized an OPEB expense of \$21,745 for the year ended December 31, 2024. No payables were outstanding as of the end of the year.

Information about the number of active/inactive employees and retirees was as follows:

Village of Somers Retiree Health Insurance Plan	
Inactive employees or beneficiaries currently receiving benefit payments	6
Active employees	14
	<u>20</u>

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE V – OTHER INFORMATION (continued)

B. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (continued)

RETIREE HEALTH INSURANCE (continued)

The healthcare baseline trend rate used in the calculation is as follows:

	Medical	Pharmacy	Dental	Vision
Year 1	5.80%	11.70%	3.50%	3.00%
Year 2	5.70%	8.70%	3.50%	3.00%
Year 3	5.60%	5.60%	3.00%	3.00%
Year 4	5.40%	5.40%	3.00%	3.00%
Year 5	5.20%	5.20%	3.00%	3.00%
Year 6	5.00%	5.00%	3.00%	3.00%
Year 7	4.80%	4.80%	3.00%	3.00%
Year 8	4.60%	4.60%	3.00%	3.00%
Year 9	4.40%	4.40%	3.00%	3.00%
Year 10	4.10%	4.10%	3.00%	3.00%

Below is a calculation of the OPEB liability using a 1% decrease and a 1% increase to the base healthcare trend rates:

	1% Decrease	Healthcare Cost Baseline Trend Rate	1% Increase
Net OPEB liability	\$ 1,506,464	\$ 1,664,189	\$ 1,840,941

LOCAL RETIREE LIFE INSURANCE FUND (LRLIF)

Other Post-Employment Benefits (OPEB). The fiduciary net position of the Local Retiree Life Insurance Fund (LRLIF) has been determined using the flow of economic resources measurement focus and the accrual basis of accounting. This includes for purposes of measuring following:

- Net OPEB Liability,
- Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs, and
- OPEB Expense (Revenue).

Information about the fiduciary net position of the LRLIF and additions to/deductions from LRLIF's fiduciary net position have been determined on the same basis as they are reported by LRLIF. For this purpose, benefit payments (including refunds of member contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE V – OTHER INFORMATION (continued)

B. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (continued)

LOCAL RETIREE LIFE INSURANCE FUND (LRLIF) (continued)

General Information about the Other Post-Employment Benefits

Plan description. The LRLIF is a multiple-employer defined benefit OPEB plan. LRLIF benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. The Wisconsin Department of Employee Trust Funds (ETF) and the Group Insurance Board have statutory authority

for program administration and oversight. The plan provides post-employment life insurance benefits for all eligible members.

OPEB Plan Fiduciary Net Position. ETF issues a standalone Annual Comprehensive Financial Report (ACFR), which can be found at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>. Additionally, ETF issued a standalone Retiree Life Insurance Financial Report, which can also be found using the link above.

Benefits provided. The LRLIF plan provides fully paid-up life insurance benefits for post-age 64 retired employees and pre-65 retirees who pay for their coverage.

Contributions. The Group Insurance Board approves contribution rates annually, based on recommendations from the insurance carrier. Recommended rates are based on an annual valuation, taking into consideration an estimate of the present value of future benefits and the present value of future contributions. A portion of employer contributions made during a member's working lifetime funds a post-retirement benefit.

Employers are required to pay the following contributions based on employee contributions for active members to provide them with Basic Coverage after age 65. There are no employer contributions required for pre-age 65 annuitant coverage. If a member retires prior to age 65, they must continue paying the employee premiums until age 65 in order to be eligible for the benefit after age 65.

Contribution rates as of December 31, 2023 are:

Coverage Type	Employer Contribution
50% Post Retirement Coverage	40% of employee contribution
25% Post Retirement Coverage	20% of employee contribution

Employee contributions are based upon nine age bands through age 69 and an additional eight age bands for those age 70 and over. Participating employees must pay monthly contribution rates per \$1,000 of coverage until the age of 65 (age 70 if active). The employee contribution rates in effect for the year ended December 31, 2023 are as listed below:

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE V – OTHER INFORMATION (continued)

B. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (continued)

LOCAL RETIREE LIFE INSURANCE FUND (LRLIF) (continued)

Life Insurance Employee Contribution Rates* For the year ended December 31, 2023		
Attained Age	Basic	Supplemental
Under 30	\$0.05	\$0.05
30-34	0.06	0.06
35-39	0.07	0.07
40-44	0.08	0.08
45-49	0.12	0.12
50-54	0.22	0.22
55-59	0.39	0.39
60-64	0.49	0.49
65-69	0.57	0.57
*Disabled members under age 70 receive a waiver-of-premium benefit.		

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs

During the reporting period, the LRLIF recognized \$1,530 in contributions from the employer.

At December 31, 2024, the Village reported a liability of \$345,509 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of December 31, 2023, and the total OPEB liability used to calculate the net OPEB liability (asset) was determined by an actuarial valuation as of January 1, 2023 rolled forward to December 31, 2023. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The Village's proportion of the net OPEB liability (asset) was based on the Village's share of contributions to the OPEB plan relative to the contributions of all participating employers. At December 31, 2023, the Village's proportion was 0.07510000%, which was an increase of 0.00028200% from its proportion measured as of December 31, 2022.

For the year ended December 31, 2024, the Village recognized OPEB expense of \$6,681 for the Fund. No payables were outstanding as of the end of the year.

At December 31, 2024, the Village reported deferred outflows of resources and deferred inflows of resources related to OPEBs from the following sources:

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE V – OTHER INFORMATION (continued)

B. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (continued)

LOCAL RETIREE LIFE INSURANCE FUND (LRLIF) (continued)

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 30,577
Net differences between projected and actual earnings on OPEB plan investments	4,668	-
Changes in assumptions	108,078	136,055
Changes in proportion and differences between employer contributions and proportionate share of contributions	20,948	103,328
Contributions subsequent to the measurement date	4,260	-
Total	\$ 137,954	\$ 269,960

\$4,260 reported as deferred outflows related to OPEB resulting from the LRLIF Employer's contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability (asset) in the year ended December 31, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended December 31	Deferred Outflow of Resources	Deferred Inflows of Resources
2024	\$ 55,372	\$ 76,510
2025	38,207	55,158
2026	20,111	53,041
2027	8,006	48,479
2028	6,449	35,380
2029	5,549	1,392
Thereafter	-	-
Total	\$ 133,694	\$ 269,960

Actuarial assumptions. The total OPEB liability in the January 1, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE V – OTHER INFORMATION (continued)

B. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (continued)

LOCAL RETIREE LIFE INSURANCE FUND (LRLIF) (continued)

Actuarial Valuation Date:	January 1, 2023
Measurement Date of Net OPEB Liability (Asset)	December 31, 2023
Experience Study:	January 1, 2018 – December 31, 2020, Published November 19, 2021
Actuarial Cost Method:	Entry Age Normal
20 Year Tax-Exempt Municipal Bond Yield:	3.26%
Long-Term Expected Rated of Return:	4.25%
Discount Rate:	3.32%
Salary Increases	
Inflation:	3.00%
Seniority/Merit:	0.1% - 5.6%
Mortality:	2020 WRS Experience Mortality Table

Actuarial assumptions are based upon an experience study conducted in 2021 that covered a three-year period from January 1, 2018 to December 31, 2020. The Total OPEB Liability for December 31, 2023 is based upon a roll-forward of the liability calculated from the January 1, 2023 actuarial valuation.

Long-term expected Return on Plan Assets. The long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. Investments for the LRLIF are held with Securian, the insurance carrier. Interest is calculated and credited to the LRLIF based on the rate of return for a segment of the insurance carriers' general fund, specifically 10-year A- Bonds (as a proxy, and not tied to any specific investments). The overall aggregate interest rate is calculated using a tiered approach based on the year the funds were originally invested and the rate of return for that year. Investment interest is credited based on the aggregate rate of return and assets are not adjusted to fair market value. Furthermore, the insurance carrier guarantees the principal amounts of the reserves, including all interest previously credited thereto.

**Local OPEB Life Insurance
Asset Allocation Targets and Expected Returns
As of December 31, 2023**

<u>Asset Class</u>	<u>Index</u>	<u>Target Allocation</u>	<u>Long-Term Expected Geometric Real Rate of Return</u>
US Intermediate Credit Bonds	Bloomberg US Interm Credit	40.00%	2.32%
US Mortgages	Bloomberg US MBS	60.00%	2.52%
Inflation			2.30%
Long-Term Expected Rate of Return			4.25%

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE V – OTHER INFORMATION (continued)

B. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (continued)

LOCAL RETIREE LIFE INSURANCE FUND (LRLIF) (continued)

Single Discount rate. A single discount rate of 3.32% was used to measure the Total OPEB Liability for the current year, as opposed to a discount rate of 3.76% for the prior year. The significant change in the discount rate was primarily caused by the increase in the municipal bond rate from 3.72% as of December 31, 2022 to 3.26% as of December 31, 2023. The Plan's fiduciary net position was projected to be insufficient to make all projected future benefit payments of current active and inactive members. Therefore, the discount rate for calculating the total OPEB Liability is equal to the single equivalent rate that results in the same actuarial present value as the long-term expected rate of return applied to benefit payments, to the extent that the plan's fiduciary net position is projected to be sufficient to make projected benefit payments, and the municipal bond rate applied to benefit payment to the extent that the plan's fiduciary net position is projected to be insufficient. The plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through December 31, 2036. The projection of cash flows used to determine the single discount rate assumed that employer contributions will be made according to the current employer contribution schedule and that contributions are made by plan members retiring prior to age 65.

Sensitivity of the Village's proportionate share of the net OPEB liability (asset) to changes in the discount rate. The following presents the Village's proportionate share of the net OPEB liability (asset) calculated using the discount rate of 3.32%, as well as what the Village's proportionate share of the net OPEB liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (2.32%) or 1-percentage-point higher (4.32% percent) than the current rate:

	1% Decrease to Discount Rate (2.32%)	Current Discount Rate (3.32%)	1% Increase to Discount Rate (4.32%)
Entity's proportionate share of the net OPEB liability (asset)	\$ 464,240	\$ 345,509	\$ 254,879

C. RISK MANAGEMENT

The Village of Somers is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. It is the policy of the Village of Somers to purchase commercial insurance for the risks of losses to which it is exposed.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE V – OTHER INFORMATION (continued)

D. COMMITMENTS AND CONTINGENCIES

From time to time, the Village is party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the Village's Attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the Village's financial position or results of operations.

Funding for the operating budget of the Village comes from many sources, including property taxes, grants and aids from other units of government, user fees, fines and permits, and other miscellaneous revenues. The State of Wisconsin provides a variety of aid and grant programs which benefit the Village. Those aid and grant programs are dependent on continued approval and funding by the Wisconsin governor and legislature, through their budget processes. Any changes made by the State to funding or eligibility of local aid programs could have a significant impact on the future operating results of the Village.

E. INTERGOVERNMENTAL AGREEMENT BETWEEN TOWN OF SOMERS AND VILLAGE OF SOMERS

On April 24th, 2015, the Secretary of State for the State of Wisconsin issued an incorporation certificate, recognizing the Village of Somers (Village) as an independent Wisconsin municipality consisting of lands that were formerly located in the Town of Somers (Town).

The Town provided municipal services to the property owners and residents of the Town prior to the incorporation of the Village and in order to continue the adequate provision of services on a cost effective basis, the Town and Village entered into an agreement whereby the Village will provide the majority or all municipal services for the benefit of the Town and Village, and the Town and Village will share the costs of these services in accordance with the proportions and other terms listed below.

The Town and Village of Somers did annex a portion of the "Remnant Town" into the Village, leaving the remaining "B" area to be annexed by the City of Kenosha as a result of a boundary agreement between the Town of Somers and the City of Kenosha.

Wisconsin statute §66.0235 requires the Town and Village to apportion assets and liabilities as a result of the recent incorporation of the Village and further apportionment will be required in accordance with the boundary adjustments detailed in the Agreement.

Terms of the Agreement:

Term shall be 10 years from the effective date with mutual 10-year renewal until such time that the "B" Area is annexed to the City. The "Effective Date" shall be Midnight of December 31, 2015.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE V – OTHER INFORMATION (continued)

E. INTERGOVERNMENTAL AGREEMENT BETWEEN TOWN OF SOMERS AND VILLAGE OF SOMERS
(continued)

Apportionments of Assets and Liabilities:

Before apportioning any other asset or liability, all monetary assets and liabilities presently owned or owed by the Town shall be apportioned in accordance with the formula contained at §66.0235(2)(b) based upon the average assessed valuation for the preceding five (5) years of the post-boundary-line change Town and Village areas, respectively. Because all assets permitted by law will be transferred by the Town to the Village, the goal is to ensure that assets and liabilities that must be divided by law are divided in the appropriate proportion before deciding the apportionment of any other tangible asset.

The majority of debt of the Town and Village is General Obligation (GO) Debt issued either through competitive bids, through the State Trust Fund, or by other means and backed by the full faith and credit of the Town prior to incorporation. It is required that this debt be apportioned between the Village and Town regardless of the purpose for which it was issued unless otherwise permitted by law.

Following apportionment, and as determined by the apportionment board, the Town may lease any real estate, buildings, road maintenance equipment, park equipment, vehicles, fire and rescue equipment, garbage and recycling equipment, and other similar non-monetary assets that it retains after apportionment, to the Village in exchange for payment of \$1.00 in annual consideration (the Village's compliance with the other terms and conditions contained in this Agreement will serve as additional consideration for said lease the receipt of which is acknowledged by Town).

Provision of Municipal Services:

All public works and related services that were previously provided by the Town for the benefit of the Town shall hereafter be provided by the Village for the benefit of the Town and Village.

The Village shall provide *fire and rescue services* to its own property owners and residents and to the Town's property owners and residents.

Parties to this agreement agree to jointly operate the Somers Municipal Court and share in its cost and revenue.

The Town is presently a party to a contract with a private contracted service providing refuse and recycling services to property owners and residents. This contract continued in force and effect for the duration of their term. The contract with the private vendor was to be transferred to the Village on the effective date of this intergovernmental agreement.

The Village shall be responsible for the maintenance of all parks located in the Town and Village.

Town and Village shall share all employees and administrative staff. The employees will be employees of the Village and the Town shall contribute to the cost. The record keeping will be performed by the Village staff. All employees of the Town shall be terminated by the Town and rehired by the Village on terms identical to the terms of their current employment with the Town. Any Collective Bargaining Agreement shall be assigned from the Town to the Village as of the Effective Date.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE V – OTHER INFORMATION (continued)

E. INTERGOVERNMENTAL AGREEMENT BETWEEN TOWN OF SOMERS AND VILLAGE OF SOMERS
(continued)

The Town and Village shall appoint a common *Clerk and Treasurer* and share the cost.

Payment of Expenses Related to Shared Services:

Unless otherwise agreed by the Parties, the Town and Village shall be jointly responsible for the cost of all shared services in the nature of public works, public safety, refuse and recycling, parks, administrative staff, and costs resulting from the provision of similar services, as referenced above.

The Town and Village shall each pay the proportion of total expenses equal to their respective share of the total assessed value of all real and personal property located in the Town and Village in the prior year. This value shall be based upon legally taxable value as determined by the Village assessor.

Apportionment of Levy:

The apportionment of the levy shall be based upon the property originally approved by the State Department of Administration to become a Village, plus any subsequent properties annexed to the Village by ordinance adopted by the Village Board. In this case, to the degree practicable, the mill rate of the Village shall equal the mill rate of the Town. For the 2017 budget and subsequent budgets, the apportionment ratio shall be as determined by the Kenosha County Division of Land Information using the best information available as determined by the Division of Land Information. For 2024, the levy was assessed in compliance with these terms.

Assignment of Revenue:

The Town does hereby agree to assign revenues to the Village to the degree allowed by State or Federal agencies.

Contracts:

All contracts held by the Town in 2015 through 2017 were transferred to the Village.

Capital Expenditures:

The cost of any new capital equipment or other asset necessary or useful for the provision of the municipal services contemplated herein shall be apportioned between the Town and Village in a proportion equal to their respective shares of the total assessed value of all real and personal property located in the Town and Village in the prior year.

Capital Financing & Debt:

In accordance with 66.0301, all existing debt of the Town that was not already transferred to the Village on May 26, 2015 (the "Existing Debt") was transferred to the Village. It is the intention of the Village and the Town that each municipality share the cost of the Existing Debt in proportion to the assessed value (TID out) of each municipality. In order to evidence the intention to share the cost of the Existing Debt, the Town shall issue a general obligation promissory note (the "Note") to the Village for its proportionate share of the Existing Debt based upon its share of assessed value.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2024**

NOTE V – OTHER INFORMATION (continued)

E. INTERGOVERNMENTAL AGREEMENT BETWEEN TOWN OF SOMERS AND VILLAGE OF SOMERS
(continued)

The Village will issue all future debt (the "New Debt") to fund municipal projects pursuant to this IGA, to include GO debt, leases, revenue bonds, conduit debt, or any other debt needed to fund the joint budget, the Utility, or any TIF district in the Village including refunding bonds. Therefore, in order to be able to adjust the principal amount of the Note to reflect either or both (1) any change in the proportionate share of assessed value and/or (2) additional obligations of the Town in connection with additional debt issued by the Village on behalf of the Town, the Note shall be issued for a two-year term. The payments due in the first year of the Note will reflect the Town's share of debt service on the Existing Debt and the New Debt in that same year and the payments due in the second year will be the remaining principal plus interest.

GO debt service for general fund debt, or other debt intended to be funded by tax levy through operation of this agreement shall be apportioned between the Town and Village based upon assessed value in accord with apportionment and assessment standards.

The Town's revenues are recorded within the Village's accounts so therefore this note is considered paid to the Village and not an outstanding receivable.

F. INCORPORATION AND CLASSIFICATION OF TOWN RELATED REVENUE AND EXPENDITURES INTO THIS REPORT

According to the IGA, the Village provides all services required by the Town and the Town reimburses these services based on their assessed valuation. The budget and the levy reflect those of both municipalities. Therefore, for accounting and management purposes, the Village records all of the revenues and expenditures of the Town in the Village's general ledger. For purposes of this audit report, Town revenues from the State or external sources are reported in the same classification in the Village books as the Village revenue. The expenditures of the Town are also reported in this audit report in the same functional categories as the Village expenditures.

G. SUBSEQUENT EVENTS

Management evaluated subsequent events through October 7, 2025, the date the financial statements were available to be issued. Subsequent to year-end, Tax Incremental District #10 was terminated. Management is not aware of any other events that would require disclosure in the financial statement footnotes.

H. ACCOUNTING PRONOUNCEMENTS ADOPTED IN THE CURRENT YEAR

During 2024, the Village adopted GASB issued Statement No. 101, *Compensated Absences*. This Statement provides guidance on the accounting and financial reporting for The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. See Note I D. 7. for more information.

VILLAGE OF SOMERS

REQUIRED SUPPLEMENTARY INFORMATION

VILLAGE OF SOMERS
KENOSHA COUNTY, WISCONSIN

Schedule of Changes in Retiree Health Insurance OPEB Liability

	<u>Last 10 Fiscal Years</u>						
	2018	2019	2020	2021	2022	2023	2024
Total OPEB Liability							
Balance as of Prior Measurement Date	\$ 1,349,694	\$ 1,147,677	\$ 1,159,112	\$ 1,300,638	\$ 1,260,448	\$ 1,393,450	\$ 1,385,832
Service Cost	46,073	32,110	29,939	29,939	29,939	29,939	21,745
Interest on Total OPEB Liability	34,792	50,745	43,567	43,567	44,569	44,569	50,851
Effect of Plan Changes	-	-	-	-	-	-	-
Effect of Economic/Demographic Gains of Losses	(63,230)	(63,231)	69,592	69,592	87,144	(52,997)	316,366
Effect of Assumptions Changes or Inputs	(211,463)	-	3,820	(178,965)	(24,095)	(24,095)	(104,860)
Benefit Payments	-	-	-	-	-	-	-
Employer Contributions	(8,189)	(8,189)	(5,392)	(4,323)	(4,555)	(5,034)	(5,745)
Employee Contributions	-	-	-	-	-	-	-
Net Investment Income	-	-	-	-	-	-	-
Administrative Expenses	-	-	-	-	-	-	-
Balance as of Current Measurement Date	<u>\$ 1,147,677</u>	<u>\$ 1,159,112</u>	<u>\$ 1,300,638</u>	<u>\$ 1,260,448</u>	<u>\$ 1,393,450</u>	<u>\$ 1,385,832</u>	<u>\$ 1,664,189</u>

See Notes to Required Supplementary Information.

Schedule of Proportionate Share of the Net OPEB Liability (Asset)
Retiree Health Insurance Plan - Last 10 Fiscal Years*

Plan Year Ending	Net OPEB Liability	Fiduciary Net Position	Covered Employee Payroll	Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Covered Employee Payroll		
				Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)		
12/31/2017	\$ 1,349,694	\$ -	\$ 796,915	0.00%	0.00%	
12/31/2018	1,147,677	-	802,342	0.00%	0.00%	
12/31/2019	1,159,112	-	1,011,066	0.00%	0.00%	
12/31/2020	1,300,638	-	939,915	0.00%	0.00%	
12/31/2021	1,260,448	-	910,388	0.00%	0.00%	
12/31/2022	1,393,450	-	916,446	0.00%	0.00%	
12/31/2023	1,385,832	-	881,569	0.00%	0.00%	
12/31/2024	1,664,189	-	896,635	0.00%	0.00%	

*This schedule is required to show data for the last ten fiscal years. More years will be added as data becomes available.

See Notes to Required Supplementary Information.

VILLAGE OF SOMERS

KENOSHA COUNTY, WISCONSIN

**Schedule of Proportionate Share of the Net OPEB Liability (Asset)
Local Government Life Insurance Fund - Last 10 Fiscal Years***

Plan Year Ending	Proportion of the Net OPEB Liability (Asset)	Proportionate Share of the Net OPEB Liability (Asset)		Share of the Net OPEB Liability (Asset) as a Percentage of Covered Employee Payroll		Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)	
12/31/2017	0.09932600%	\$	298,830	\$	4,176,942	7.15%	44.81%
12/31/2018	0.10632000%		274,341		1,711,000	16.03%	48.69%
12/31/2019	0.11095200%		472,455		1,810,000	26.10%	37.58%
12/31/2020	0.10464300%		575,612		1,889,000	30.47%	31.36%
12/31/2021	0.08755000%		517,453		1,609,000	32.16%	29.57%
12/31/2022	0.07481800%		285,044		1,887,000	15.11%	0.00%
12/31/2023	0.07510000%		345,509		2,226,000	15.52%	0.00%

*This schedule is required to show data for the last ten fiscal years. More years will be added as data becomes available.

See Notes to Required Supplementary Information.

VILLAGE OF SOMERS
KENOSHA COUNTY, WISCONSIN

Schedule of Proportionate Share of the Net Pension Liability (Asset)

Wisconsin Retirement System - Last 10 Fiscal Years

Fiscal Year Ending	Proportion of the Net Pension Liability (Asset)	Proportionate Share of the Net Pension Liability (Asset)	Covered Employee Payroll	Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Covered Employee Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)
12/31/15	0.01304000%	\$ 320,298	\$ 1,376,535	-23.27%	102.74%
12/31/16	0.01232447%	58,610	1,430,073	14.00%	98.2%
12/31/17	0.01962601%	(582,718)	1,709,958	-14.93%	102.93%
12/31/18	0.02081402%	740,497	1,822,913	40.62%	96.45%
12/31/19	0.01491872%	(481,047)	1,902,152	-25.29%	102.96%
12/31/20	0.01547884%	(966,364)	2,010,496	-48.07%	210.52%
12/31/21	0.01609392%	(1,297,198)	2,124,264	-61.07%	212.04%
12/31/22	0.01636443%	866,938	2,037,852	42.54%	191.44%
12/31/23	0.01686744%	250,786	2,309,104	10.86%	197.70%

Schedule of Employer Contributions

Wisconsin Retirement System - Last 10 Fiscal Years

Fiscal Year Ending	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Covered Employee Payroll	Contributions as a Percentage of Covered Employee Payroll
12/31/15	\$ 115,376	\$ 115,376	\$ -	\$ 1,376,535	8.32%
12/31/16	115,160	115,160	-	1,430,073	8.05%
12/31/17	148,649	148,649	-	1,709,958	8.69%
12/31/18	154,402	154,402	-	1,822,913	8.47%
12/31/19	159,140	159,140	-	1,924,363	8.27%
12/31/20	185,017	185,017	-	1,902,152	9.73%
12/31/21	183,608	183,608	-	2,010,496	9.13%
12/31/22	195,785	195,785	-	2,124,264	9.22%
12/31/23	231,746	231,746	-	2,309,105	10.04%
12/31/24	271,640	271,640	-	2,535,828	10.71%

See Notes to Required Supplementary Information.

VILLAGE OF SOMERS

Notes to Required Supplementary Information December 31, 2024

NOTE A – GOVERNMENTAL ACCOUNTING STANDARDS BOARD STATEMENT NO. 75

The Village implemented GASB Statement 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, for the fiscal year ended December 31, 2018. Information for prior years is not available. The Village currently has no assets accumulated in a trust for the single employer plan.

NOTE B – WISCONSIN RETIREMENT SYSTEM

There were no changes of benefit terms for any participating employer in WRS.

Changes of Assumptions: Based on a three-year experience study conducted in 2021 covering January 1, 2018 through December 31, 2020, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year ended December 31, 2021, including the following:

- Lowering the long-term expected rate of return from 7.0% to 6.8%
- Lowering the discount rate from 7.0% to 6.8%
- Lowering the price inflation rate from 2.5% to 2.4%
- Lowering the post-retirement adjustments from 1.9% to 1.7%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2018 Mortality Table to the 2020 WRS Experience Mortality Table.

Based on a three-year experience study conducted in 2018 covering January 1, 2015 through December 31, 2017, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year-ended December 31, 2018, including the following:

- Lowering the long-term expected rate of return from 7.2% to 7.0%
- Lowering the discount rate from 7.2% to 7.0%
- Lowering the wage inflation rate from 3.2% to 3.0%
- Lowering the price inflation rate from 2.7% to 2.5%
- Lowering the post-retirement adjustments from 2.1% to 1.9%

VILLAGE OF SOMERS

Notes to Required Supplementary Information December 31, 2024

NOTE B – WISCONSIN RETIREMENT SYSTEM (CONTINUED)

- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2012 Mortality Table to the Wisconsin 2018 Mortality Table.

The amounts reported for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year. The Village is required to present the last ten fiscal years of data; however accounting standards allow the presentation of as many years as are available until ten fiscal years are presented.

NOTE C – LOCAL RETIREE LIFE INSURANCE FUND

There were no changes in benefit terms.

In addition to the rate changes detailed in the notes to the financial statements, the State of Wisconsin Employee Trust Fund Board adopted economic and demographic assumption changes based on a three-year experience study performed for the Wisconsin Retirement System. These assumptions are used in the actuarial valuations of OPEB liabilities (assets) for the retiree life insurance programs and are summarized below.

The assumption changes that were used to measure the December 31, 2021 total OPEB liabilities, including the following:

- Lowering the price inflation rate from 2.5% to 2.4%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2018 Mortality Table to the 2020 WRS Experience Mortality Table.

The assumption changes that were used to measure the December 31, 2018 total OPEB liabilities, including the following:

- Lowering the long-term expected rate of return from 5.00% to 4.25%
- Lowering the wage inflation rate from 3.2% to 3.0%
- Lowering the price inflation rate from 2.7% to 2.5%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2012 Mortality Table to the Wisconsin 2018 Mortality Table.

The Village is required to present the last ten fiscal years of data; however, accounting standards allow the presentation of as many years as are available until ten fiscal years are presented.

VILLAGE OF SOMERS
KENOSHA COUNTY, WISCONSIN

SUPPLEMENTARY INFORMATION

**VILLAGE OF SOMERS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2024**

	Special Revenue Funds				Capital Projects Funds				
	Drainage Fund	Park Fund	ARPA Fund	Total Special Revenue Funds	Tax Incremental District #1	Tax Incremental District #2	Tax Incremental District #3	Tax Incremental District #4	Tax Incremental District #5
ASSETS									
Cash and cash equivalents	\$ 92,959	\$ 13,492	\$ 19,606	\$ 126,057	\$ 635,593	\$ -	\$ -	\$ -	\$ -
Investments	-	-	-	-	441,931	-	-	-	-
Miscellaneous receivable	-	-	-	-	-	-	14,696	-	10,087
Restricted cash	52,057	66,451	-	118,508	-	-	-	-	-
Deferred special assessments	-	-	-	-	356,448	290,460	-	-	-
TOTAL ASSETS	<u>\$ 145,016</u>	<u>\$ 79,943</u>	<u>\$ 19,606</u>	<u>\$ 244,565</u>	<u>\$ 1,433,972</u>	<u>\$ 290,460</u>	<u>\$ 14,696</u>	<u>\$ -</u>	<u>\$ 10,087</u>
LIABILITIES, DEFERRED OUTFLOWS OF RESOURCES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 48,233	\$ 4,661	\$ 5,304	\$ 7,555	\$ 11,391
Due to other funds	-	-	-	-	-	1,825	439,045	997,859	170,119
Developer deposits	-	25,000	-	25,000	-	-	-	-	-
Unearned revenues	-	-	19,606	19,606	-	-	-	-	-
TOTAL LIABILITIES	<u>-</u>	<u>25,000</u>	<u>19,606</u>	<u>44,606</u>	<u>48,233</u>	<u>6,486</u>	<u>444,349</u>	<u>1,005,414</u>	<u>181,510</u>
DEFERRED INFLOWS OF RESOURCES									
Deferred special assessments	-	-	-	-	360,915	290,460	-	-	-
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>360,915</u>	<u>290,460</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES									
Restricted									
Tax Incremental Districts	-	-	-	-	1,024,824	592	-	-	-
Drainage fund	145,016	-	-	145,016	-	-	-	-	-
Park fund	-	54,943	-	54,943	-	-	-	-	-
Unassigned	-	-	-	-	-	(7,078)	(429,653)	(1,005,414)	(171,423)
TOTAL FUND BALANCES (DEFICIT)	<u>145,016</u>	<u>54,943</u>	<u>-</u>	<u>199,959</u>	<u>1,024,824</u>	<u>(6,486)</u>	<u>(429,653)</u>	<u>(1,005,414)</u>	<u>(171,423)</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 145,016</u>	<u>\$ 79,943</u>	<u>\$ 19,606</u>	<u>\$ 244,565</u>	<u>\$ 1,433,972</u>	<u>\$ 290,460</u>	<u>\$ 14,696</u>	<u>\$ -</u>	<u>\$ 10,087</u>

See accompanying notes to financial statements.

**VILLAGE OF SOMERS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS (continued)
December 31, 2024**

	Capital Projects Funds						Total Nonmajor Governmental Funds
	Tax Incremental District #6	Tax Incremental District #7	Tax Incremental District #8	Tax Incremental District #9	Tax Incremental District #10	Tax Incremental District #11	Total Capital Project Funds
ASSETS							
Cash and cash equivalents	\$ 261,603	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 897,196
Investments	-	-	-	-	-	-	441,931
Miscellaneous receivable	3,868	-	4,953	-	-	-	33,604
Restricted cash	-	-	-	-	-	-	-
Deferred special assessments	-	-	-	-	-	-	646,908
TOTAL ASSETS	<u>\$ 265,471</u>	<u>\$ -</u>	<u>\$ 4,953</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,019,639</u>
LIABILITIES, DEFERRED OUTFLOWS OF RESOURCES AND FUND BALANCES							
Liabilities:							
Accounts payable	\$ 117,775	\$ -	\$ 8,675	\$ -	\$ -	\$ -	\$ 203,594
Due to other funds	-	23,270	277,865	20,881	2,138	20,863	1,953,865
Developer deposits	-	-	-	-	-	-	-
Unearned revenues	-	-	-	-	-	-	-
TOTAL LIABILITIES	<u>117,775</u>	<u>23,270</u>	<u>286,540</u>	<u>20,881</u>	<u>2,138</u>	<u>20,863</u>	<u>2,157,459</u>
DEFERRED INFLOWS OF RESOURCES							
Deferred special assessments	-	-	-	-	-	-	651,375
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>651,375</u>
FUND BALANCES							
Restricted							
Tax Incremental Districts	147,696	-	-	-	-	-	1,173,112
Drainage fund	-	-	-	-	-	-	-
Park fund	-	-	-	-	-	-	-
Unassigned	-	(23,270)	(281,587)	(20,881)	(2,138)	(20,863)	(1,962,307)
TOTAL FUND BALANCES (DEFICIT)	<u>147,696</u>	<u>(23,270)</u>	<u>(281,587)</u>	<u>(20,881)</u>	<u>(2,138)</u>	<u>(20,863)</u>	<u>(789,195)</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 265,471</u>	<u>\$ -</u>	<u>\$ 4,953</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,019,639</u>

See accompanying notes to financial statements.

VILLAGE OF SOMERS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended December 31, 2024

	Special Revenue Funds				Capital Projects Funds				
	Drainage Fund	Park Fund	ARPA Fund	Total Special Revenue Funds	Tax Incremental District #1	Tax Incremental District #2	Tax Incremental District #3	Tax Incremental District #4	Tax Incremental District #5
REVENUES									
Intergovernmental	\$ -	\$ -	\$ 532,190	\$ 532,190	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for services	-	-	-	-	48,708	-	2,054	-	43,858
Investment income	2,643	3,374	-	6,017	96,431	35	-	-	-
Total Revenues	2,643	3,374	532,190	538,207	145,139	35	2,054	-	43,858
EXPENDITURES									
Current:									
Conservation and development	-	-	-	-	19,392	19,751	523,364	275,438	35,160
Debt service:									
Interest and other charges	-	-	-	-	651	1,657	-	-	-
Total Expenditures	-	-	-	-	20,043	21,408	523,364	275,438	35,160
Excess (deficiency) of revenues over expenditures	2,643	3,374	532,190	538,207	125,096	(21,373)	(521,310)	(275,438)	8,698
OTHER FINANCING SOURCES (USES)									
Capital contributions to utility	-	-	-	-	-	-	-	-	(51,565)
Transfers in	-	-	-	-	-	21,966	486,389	-	-
Transfers out	-	-	(532,190)	(532,190)	-	-	-	-	-
Total other financing sources and uses	-	-	(532,190)	(532,190)	-	21,966	486,389	-	(51,565)
Net change in fund balance	2,643	3,374	-	6,017	125,096	593	(34,921)	(275,438)	(42,867)
FUND BALANCES - BEGINNING OF YEAR (DEFICIT)	142,373	51,569	-	193,942	899,728	(7,079)	(394,732)	(729,976)	(128,556)
FUND BALANCES - END OF YEAR (DEFICIT)	<u>\$ 145,016</u>	<u>\$ 54,943</u>	<u>\$ -</u>	<u>\$ 199,959</u>	<u>\$ 1,024,824</u>	<u>\$ (6,486)</u>	<u>\$ (429,653)</u>	<u>\$ (1,005,414)</u>	<u>\$ (171,423)</u>

See accompanying notes to financial statements.

VILLAGE OF SOMERS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS (continued)
For the Year Ended December 31, 2024

	Capital Projects Funds						Total Nonmajor Governmental Funds
	Tax Incremental District #6	Tax Incremental District #7	Tax Incremental District #8	Tax Incremental District #9	Tax Incremental District #10	Tax Incremental District #11	Total Capital Projects Funds
REVENUES							
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 532,190
Charges for services	683	1	4,953	-	-	-	100,257
Investment income	-	-	-	-	6,337	-	102,803
Total Revenues	<u>683</u>	<u>1</u>	<u>4,953</u>	<u>-</u>	<u>6,337</u>	<u>-</u>	<u>741,267</u>
EXPENDITURES							
Current:							
Conservation and development	1,207,849	1,039	302,491	722	722	722	2,386,650
Debt service:							
Interest and other charges	-	-	-	-	-	-	2,308
Total Expenditures	<u>1,207,849</u>	<u>1,039</u>	<u>302,491</u>	<u>722</u>	<u>722</u>	<u>722</u>	<u>2,388,958</u>
Excess (deficiency) of revenues over expenditures	<u>(1,207,166)</u>	<u>(1,038)</u>	<u>(297,538)</u>	<u>(722)</u>	<u>5,615</u>	<u>(722)</u>	<u>(1,647,691)</u>
OTHER FINANCING SOURCES (USES)							
Capital contributions to utility	-	-	(24,065)	-	-	-	(75,630)
Transfers in	1,177,840	-	282,420	-	-	-	1,968,615
Transfers out	-	-	-	-	-	-	(532,190)
Total other financing sources and uses	<u>1,177,840</u>	<u>-</u>	<u>258,355</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,360,795</u>
Net change in fund balance	(29,326)	(1,038)	(39,183)	(722)	5,615	(722)	(292,913)
FUND BALANCES - BEGINNING OF YEAR (DEFICIT)	<u>177,022</u>	<u>(22,232)</u>	<u>(242,404)</u>	<u>(20,159)</u>	<u>(7,753)</u>	<u>(20,141)</u>	<u>(496,282)</u>
FUND BALANCES - END OF YEAR (DEFICIT)	<u>\$ 147,696</u>	<u>\$ (23,270)</u>	<u>\$ (281,587)</u>	<u>\$ (20,881)</u>	<u>\$ (2,138)</u>	<u>\$ (20,863)</u>	<u>\$ (589,236)</u>

See accompanying notes to financial statements.

**VILLAGE OF SOMERS
COMBINING BALANCE SHEET
DEBT SERVICE FUNDS
December 31, 2024**

	Governmental Debt Service Fund	Tax Increment District #1 Debt Service Fund	Tax Increment District #2 Debt Service Fund	Tax Increment District #3 Debt Service Fund	Tax Increment District #4 Debt Service Fund	Tax Increment District #5 Debt Service Fund	Tax Increment District #6 Debt Service Fund
ASSETS							
Cash and investments	\$ 86,363	\$ 2,354,147	\$ 2,671,901	\$ 732,228	\$ 2,010,623	\$ 19,523	\$ 98,948
Investments	51,134	1,221,755	798,455	-	-	-	-
Property taxes receivable	1,028,952	1,154,643	1,164,956	1,475,231	499,578	138,634	123,680
Restricted cash	-	124,847	203,301	-	-	-	-
Restricted investments	-	148,066	196,879	-	-	-	-
TOTAL ASSETS	<u>\$ 1,166,449</u>	<u>\$ 5,003,458</u>	<u>\$ 5,035,492</u>	<u>\$ 2,207,459</u>	<u>\$ 2,510,201</u>	<u>\$ 158,157</u>	<u>\$ 222,628</u>
LIABILITIES, DEFERRED OUTFLOWS OF RESOURCES AND FUND BALANCES							
Liabilities							
Accounts payable	\$ 4,250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL LIABILITIES	<u>4,250</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES							
Deferred property tax levy	1,028,952	1,154,643	1,164,956	1,475,231	499,578	138,635	123,680
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>1,028,952</u>	<u>1,154,643</u>	<u>1,164,956</u>	<u>1,475,231</u>	<u>499,578</u>	<u>138,635</u>	<u>123,680</u>
FUND BALANCES							
Restricted							
Debt service	133,247	3,848,815	3,870,536	732,228	2,010,623	19,522	98,948
TOTAL FUND BALANCES	<u>133,247</u>	<u>3,848,815</u>	<u>3,870,536</u>	<u>732,228</u>	<u>2,010,623</u>	<u>19,522</u>	<u>98,948</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 1,166,449</u>	<u>\$ 5,003,458</u>	<u>\$ 5,035,492</u>	<u>\$ 2,207,459</u>	<u>\$ 2,510,201</u>	<u>\$ 158,157</u>	<u>\$ 222,628</u>

See accompanying notes to the financial statements.

**VILLAGE OF SOMERS
COMBINING BALANCE SHEET
DEBT SERVICE FUNDS (continued)
December 31, 2024**

	Tax Increment District #7 Debt Service Fund	Tax Increment District #8 Debt Service Fund	Tax Increment District #9 Debt Service Fund	Tax Increment District #10 Debt Service Fund	Tax Increment District #11 Debt Service Fund	Total Debt Service Funds
ASSETS						
Cash and investments	\$ 146,928	\$ 3,207	\$ 12,588	\$ 54,941	\$ 3,183	\$ 8,194,580
Investments	-	-	-	-	-	2,071,344
Property taxes receivable	42,846	1,113	4,071	23,423	923	5,658,050
Restricted cash	-	-	-	-	-	328,148
Restricted investments	-	-	-	-	-	344,945
TOTAL ASSETS	<u>\$ 189,774</u>	<u>\$ 4,320</u>	<u>\$ 16,659</u>	<u>\$ 78,364</u>	<u>\$ 4,106</u>	<u>\$ 16,597,067</u>
LIABILITIES, DEFERRED OUTFLOWS OF RESOURCES AND FUND BALANCES						
Liabilities						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,250
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,250</u>
DEFERRED INFLOWS OF RESOURCES						
Deferred property tax levy	42,846	1,113	4,071	23,423	923	5,658,051
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>42,846</u>	<u>1,113</u>	<u>4,071</u>	<u>23,423</u>	<u>923</u>	<u>5,658,051</u>
FUND BALANCES						
Restricted						
Debt service	146,928	3,207	12,588	54,941	3,183	10,934,766
TOTAL FUND BALANCES	<u>146,928</u>	<u>3,207</u>	<u>12,588</u>	<u>54,941</u>	<u>3,183</u>	<u>10,934,766</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 189,774</u>	<u>\$ 4,320</u>	<u>\$ 16,659</u>	<u>\$ 78,364</u>	<u>\$ 4,106</u>	<u>\$ 16,597,067</u>

See accompanying notes to the financial statements.

VILLAGE OF SOMERS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
DEBT SERVICE FUNDS
For the Year Ended December 31, 2024

	Governmental Debt Service Fund	Tax Increment District #1 Debt Service Fund	Tax Increment District #2 Debt Service Fund	Tax Increment District #3 Debt Service Fund	Tax Increment District #4 Debt Service Fund	Tax Increment District #5 Debt Service Fund
REVENUES						
Taxes	\$ 1,012,225	\$ 875,055	\$ 1,244,877	\$ 692,444	\$ 597,248	\$ 10,005
Investment income	8,259	291,729	386,249	-	-	-
Total Revenues	<u>1,020,484</u>	<u>1,166,784</u>	<u>1,631,126</u>	<u>692,444</u>	<u>597,248</u>	<u>10,005</u>
EXPENDITURES						
Debt service:						
Principal	930,032	475,000	405,000	-	-	-
Interest and fiscal charges	237,144	209,034	232,316	3,948	-	-
Total Expenditures	<u>1,167,176</u>	<u>684,034</u>	<u>637,316</u>	<u>3,948</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(146,692)</u>	<u>482,750</u>	<u>993,810</u>	<u>688,496</u>	<u>597,248</u>	<u>10,005</u>
OTHER FINANCING SOURCES (USES)						
Transfers out	-	-	(21,966)	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>(21,966)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(146,692)	482,750	971,844	688,496	597,248	10,005
FUND BALANCES - BEGINNING OF YEAR (DEFICIT)	<u>279,939</u>	<u>3,366,065</u>	<u>2,898,692</u>	<u>43,732</u>	<u>1,413,375</u>	<u>9,517</u>
FUND BALANCES - END OF YEAR	<u>\$ 133,247</u>	<u>\$ 3,848,815</u>	<u>\$ 3,870,536</u>	<u>\$ 732,228</u>	<u>\$ 2,010,623</u>	<u>\$ 19,522</u>

See accompanying notes to the financial statements.

VILLAGE OF SOMERS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
DEBT SERVICE FUNDS
For the Year Ended December 31, 2024

	Tax Increment District #6 Debt Service Fund	Tax Increment District #7 Debt Service Fund	Tax Increment District #8 Debt Service Fund	Tax Increment District #9 Debt Service Fund	Tax Increment District #10 Debt Service Fund	Tax Increment District #11 Debt Service Fund	Total Debt Service Funds
REVENUES							
Taxes	\$ 75,698	\$ 45,113	\$ 1,164	\$ 4,809	\$ 24,802	\$ 971	\$ 4,584,411
Investment income	-	-	-	-	-	-	686,237
Total Revenues	<u>75,698</u>	<u>45,113</u>	<u>1,164</u>	<u>4,809</u>	<u>24,802</u>	<u>971</u>	<u>5,270,648</u>
EXPENDITURES							
Debt service:							
Principal	-	-	-	-	-	-	1,810,032
Interest and fiscal charges	4,635	-	-	-	-	-	687,077
Total Expenditures	<u>4,635</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,497,109</u>
Excess (deficiency) of revenues over expenditures	<u>71,063</u>	<u>45,113</u>	<u>1,164</u>	<u>4,809</u>	<u>24,802</u>	<u>971</u>	<u>2,773,539</u>
OTHER FINANCING SOURCES (USES)							
Transfers out	-	-	-	-	-	-	(21,966)
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(21,966)</u>
Net change in fund balance	71,063	45,113	1,164	4,809	24,802	971	2,751,573
FUND BALANCES - BEGINNING OF YEAR (DEFICIT)	<u>27,885</u>	<u>101,815</u>	<u>2,043</u>	<u>7,779</u>	<u>30,139</u>	<u>2,212</u>	<u>8,183,193</u>
FUND BALANCES - END OF YEAR	<u>\$ 98,948</u>	<u>\$ 146,928</u>	<u>\$ 3,207</u>	<u>\$ 12,588</u>	<u>\$ 54,941</u>	<u>\$ 3,183</u>	<u>\$ 10,934,766</u>

See accompanying notes to the financial statements.



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October 7, 2025

To the Board of Trustees
Village of Somers

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Village of Somers (the Village) for the year ended December 31, 2024. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated January 13, 2025. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Village are described in Note I to the financial statements. The Village adopted the provisions of GASB 101 with respect to accounting for Compensated Absences in 2024. The impact was not significant, and is disclosed in Note V.I. to the financial statements. We noted no transactions entered into by Village during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period. See our separate letter addressing control weaknesses for further details.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the water and sewer's financial statements were:

- Management's estimate of the depreciation is based on the estimated life of the asset.
- The accrued compensation for vacation hours is based on current rate of pay.
- The estimate for the allowance for uncollectible accounts is based off of the past percentage of collection and the aging report.
- Estimates for net pension and net OPEB obligations and related balances are based on a variety of actuarial valuations and assumptions provided by the State of Wisconsin or actuaries engaged by the Village.

We evaluated the key factors and assumptions used to develop these estimates in determining that it is reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. The misstatements we identified were material individually and in the aggregate. Management has corrected all such misstatements.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated October 7, 2025.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Village's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Village's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the pension and OPEB schedules and the Management Discussion and Analysis, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on combining and individual non-major fund statements, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restriction on Use

This information is intended solely for the information and use of the Board of Trustees and management of the Village and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

Andrea & Orendorff LLP

Andrea & Orendorff LLP



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October 7, 2025

To the Board of Trustees and Village management
Village of Somers
Kenosha County

Following are suggestions for improvement of accounting and internal control procedures that came to our attention as a result of our audit of the financial statements of the Village of Somers (the Village) for the year ended December 31, 2024. While certain matters which came to our attention during the review are presented herein, such a review is not designed for the purpose of making detail recommendations and would not necessarily disclose defalcations or all weaknesses in the existing system. These suggestions are offered for consideration by the Board for improvement of accounting controls and administrative procedures.

Management and the Board have paved the way for economic development in the Village/Town with the addition of many TIF districts and the Intergovernmental Agreement. This progress adds some complexities to the accounting and fiscal information required by the Village/Town Board and management. Improvements in internal controls and efficiencies will help in the future setup of the Village/Town processes. Some of the items listed in this letter are already in process of being addressed by staff.

Our audit resulted in one material weakness in internal controls and one significant deficiency reported to the Board. Further details and recommendations related to those weaknesses are below.

1. Financial Reporting

Village Management and Governance has the ultimate responsibility for preparing complete and accurate financial reports, in accordance with Generally Accepted Accounting Principles (GAAP), as applicable to local governments. Because of inherent limitations encountered by small municipal entities, it is common for these entities to outsource financial statement preparation services to its auditors. It is imperative, however, for management and the Board to possess sufficient understanding of the Village's operations and financial reporting standards to adequately oversee these services. We recommend the Village encourage management to continue increasing their knowledge of financial reporting matters through formal and informal training and education. Related to this, we identified the following:

a. Fixed Asset Tracking

Construction projects in progress should be identified and recorded by Village accounting staff, including all capitalizable costs. Accounting should continue to improve their project tracking and create a reconciliation for each asset and construction-in-progress account for the Village.

Projects paid by the TIF District or other Governmental Funds which are added to the Water or Sewer infrastructure systems should be tracked in detail and recorded in the ledgers as capital contributions between the funds. Additionally, assets contributed by developers within the TIF districts are not being recorded in the applicable funds. The Village currently relies on the auditors to track and record these transactions.

The Village should consider developing and maintaining its own fixed assets sub-ledger which reconciles to the asset balances reported in the financial statements. A schedule calculating and reconciling accumulated depreciation should also be maintained by the Village. A worksheet for tracking construction projects and equipment purchases was maintained and

provided in the current year to the auditors. This tracking should continue to be refined to include and be reconciled to the Village's ledger accounts.

A physical inventory of all capitalized assets should be taken regularly, and disposals, replacements, and additions should be noted and tracked.

b. Accounting for Compensated Absences

The Village did not calculate and record the required accrual for compensated absences in 2024 and an audit adjustment was required. Accounting guidance for calculating and reporting accrued compensated absences has changed this year. We recommend the Village's accounting staff become familiar with the new requirements and develop a process for calculating and adjusting these balances annually.

c. Opening Balance Adjustments

Some of our audit adjustments from 2023 were not properly posted to the Village's general ledger. This resulted in a misstatement of opening fund balances in the Water and Utility Funds as of January 1, 2024, and a related audit adjustment. The Village should reconcile its opening fund balances for each fund to the final audited balances at the completion of each annual audit.

d. Accounting for Special Assessments

The Village has assessed a variety of special tax assessments in recent years, the most significant of which relate to Water & Sewer projects within the TIF Districts. The Village is tracking payment on these assessments; however, the tracking is not complete and does not identify delinquent payments transferred to the County to be added to the tax roll. The auditors have maintained a detailed amortization schedule for each affected property with respect to the West of Divide assessment and have recorded balance adjustments and accrued interest receivable accordingly. However, the details of other special assessments receivable reported within the Water and Sewer funds are not easily identifiable and do not appear to be tracked in detail.

e. Proper Cutoff of Cash Transactions

In January 2025, the Village accounting staff properly identified cash transactions which related to 2024 activity. These transactions should have been recorded as accounts receivable or accounts payable as of 12/31/2024; however, the Village erroneously reported these as outstanding checks and receipts, improperly impacting the Village's reported cash balance at year end. The auditors posted an entry to reclassify these balances. Additionally, significant invoices for construction work completed prior to 12/31/2024 but invoiced and paid in 2025 were not recorded as an expense in 2024. An audit adjustment to accrue the payments was posted.

f. Accounting for Retirement Benefits

The Village participates in a variety of pension and other post-retirement benefit systems, which require specific accounting treatment and disclosure under GASB 34. The Village may rely on the auditors to propose the journal entries related to these plans; however, we recommend the Village management become familiar with the accounting and disclosure requirements to ensure daily transactions are being properly recorded, and that year-end balances are accurately reported and disclosures are complete.

2. Separation of Duties - Utility Billing and Collection Process

The Village should require a second person perform part of the Utility billing and collections process, as well as the customer records maintenance process. The processes need to be reviewed to utilize the efficiencies offered by the new software. There is some risk in this area as one person performs

most of the process and some of the records are kept in Word and Excel off of the system. Our suggestion is to split up some of the process to other staff so there is more segregation of duties. For example, a person other than the one responsible for entering the receipts and preparing the billings should enter new customers and rates. The system's security access should be modified to improve these internal controls and not allow access to the whole module by the utility clerk.

In 2024, the Village did implement a process for reviewing periodic billing reports, and such review was documented. This is an important mitigating control, and served to reduce this finding to a significant deficiency from a material weakness in the prior year.

Thank you for the opportunity to work with you. If you have any questions, please contact us during the year. Our thanks also go to the staff and board for their cooperation and assistance in completing this audit.

A handwritten signature in cursive script that reads "Andrea E. Orendorff LLP".

Andrea & Orendorff LLP
Certified Public Accountants



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**VILLAGE OF SOMERS
VILLAGE BOARD
WORK SESSION ITEM MEMORANDUM**

WORK SESSION: October 7th, 2025.

TO: Village President Stoner and Village Trustees

FROM: Tanya Ealy, Accounting Manager/Deputy Clerk-Treasurer

AGENDA ITEM: #7 Review 2025 2nd Quarter Financials

COMMENTS:

Below is a summary of the spreadsheets that have been provided. Each spread sheet is being provided because we found it helps when the rating agencies review our processes.

7a Dashboard

a. This summarizes the health of the General fund:

- The 2025 unaudited general fund balance projection is \$6.6 million. Our fund balance policy is set at a 17% minimum requirement level of \$1.2 million, 30% targeted amount of \$2.15 million and at 32% with reserves of \$2.29 million. As of June 2025, we have \$4.3 million in excess reserves at the 32% targeted amount with a 2% reserve fund balance.
- Debt Statutory Limit is 5% of the Equalized value TID IN. The Village of Somers debt limit policy is 65% of the statutory limit. In 2025 based on our balance, we have \$38 million in GO debt capacity. We have the Equalized value TID IN for 2025 in the amount of \$1.7 billion.
- We have spent \$862K of the Village's ARPA funds. The remaining amount of \$13K is being used on the water meter AMR replacement program. We spent all the Town's ARPA funds.

- We have satisfied \$3.6 million of Tawani's loan through special assessments. The remaining amount to be paid is 10.6 million.

7b 2025 General fund balance projection spread sheet:

- This shows the audited balance of \$6.6 million at the end of 2024. The Village is projected to have a decrease of \$8K by year end. This is due to 277K to spend on our CIP items, 13K left to spend on our ARPA items, and 118K in restricted funds from the Mount Pleasant Transmission Line project. The remaining amounts were offset by the overall increase in revenue of 400K.

The top projected variances are:

- Taxes are projected to be over \$40K from the original budget. This is due to mobile home reclassifications, and AG-Use penalties.
- Miscellaneous revenues and special assessments are projected to be over \$136K. This is due to voluntary donations, the gains in investments, and the sale of village property.
- Licenses and permits are projected to be over \$192K. This is due to building permits. Received \$348K for Savannah phase II.
- Fines and forfeitures are projected to be over \$28K. This is due to court penalties.
- Public charge for service is projected to be over \$67K. This is due to developer fees from Maplecrest, Golden Oil, Willow Creek, Roers, DAC General, and Maurer.
- General government is projected to be over \$53K. This is due to Flock Cameras, Election software contract, consulting services from Public Administration Association., and engineering & inspection.
- Public safety is projected to be over \$9K. This is due to unemployment for a former public safety employee, public safety vehicle maintenance, and the building inspector vehicle fuel.

7c 2025 Unaudited General fund balance variance by appropriation:

- This shows the projected 2025 unaudited General fund balance variance by appropriation with the overall projected variance of \$400K by year-end.

7d General fund with notes:

- d. General fund revenue and expenditure with notes (unaudited), show the budget to actual for the 2nd quarter. The notes highlight some of the major reasons for the variances.

7e Investment by Bank:

- e. This shows the bank balances as of 6/30/25 with a balance of \$10 million in Tri City, \$8.4 million in LGIP Village, \$622K in LGIP Town, \$756K in Pershing investments, 4.7 million in Schwab, and 3.9 million in State Bank.

The interest rates as of 6/30/25 are 4.375% for Tri-City, 4.36% for the LGIP accounts, 3.76% for Pershing, 4.23% for Schwab, and 4.53% for State Bank.

The YTD total interest is \$624K. The total amount going to the General Fund is \$234K.

The average YTD balance for Tri-City is \$10 Million, Pershing (borrowed funds) is \$1.03 million, LGIP Village is \$8.4 million, LGIP Town is \$610K, Schwab is \$4.7 million, and State Bank is 3.8 million.

Our YTD fees from Ehlers total \$1,374.02.

7f TID executive summary:

- f. This shows the current year's revenue and expenses as of 6/30/25, as well as from date of creation to June 2025. Please note that the outstanding debt balance does not include any future borrowings. The TID annual report was submitted to the state on 5/16/25.

7g Enterprise funds report:

- g. This shows the total revenues and expenditures as 6/30/25 for the Water fund, KR fund, UD#1 fund, and Stormwater fund.

7h All funds report:

- h. This shows the total revenue and expenditure for each fund as 6/30/25.

ATTACHMENTS:

7a Dashboard – 2025 second quarter

- 7b General fund balance projection – 2025 second quarter
- 7c 2025 General fund balance budgeted variance by appropriation unaudited
- 7d General fund with notes – 2025 second quarter
- 7e Investment by bank – 2025 second quarter
- 7f TID Executive Summary – 2025 second quarter
- 7g Enterprise funds report – 2025 second quarter
- 7h All funds report – 2025 second quarter

Please note detailed revenue and expenditure reports for all funds are available at request.

DASH BOARD

2025 FUND BALANCE (UNAUDITED)

	<u>Required amount at different levels</u>	<u>2025 fund balance projection (unaudited)</u>	<u>Excess reserves (unaudited)</u>
17% minimum fund balance requirement	1,219,016	6,644,051	5,425,034
30% targeted amount of fund balance	2,151,206	6,644,051	4,492,845
32% targeted amount with 2% reserve fund balance	2,294,619	6,644,051	4,349,431

DEBT LIMIT

<u>Year</u>	<u>Equalized value TID IN</u>	<u>5% statutory limit</u>	<u>Village of Somers Debt policy - 65% of the statutory limit</u>	<u>Existing Principal outstanding</u>	<u>Excess Debt capacity</u>
2018	834,543,000	41,727,150	27,122,648	23,614,445	3,508,203
2019	896,046,600	44,802,330	29,121,515	21,372,392	7,749,123
2020	940,358,100	47,017,905	30,561,638	23,077,680	7,483,958
2021	937,020,000	46,851,000	30,453,150	21,980,646	8,472,504
2022	1,155,365,200	57,768,260	37,549,369	20,400,000	17,149,369
2023	1,311,111,600	65,555,580	42,611,127	28,900,000	13,711,127
2024	1,583,579,000	79,178,950	51,466,318	21,100,000	30,366,318
2025	1,738,777,400	86,938,870	56,510,266	17,846,532	38,663,734

ARPA funding:

	<u>First Half of the payment – Received on 6/25/2021</u>	<u>Second Half of the payment – Received June 2022</u>	<u>Total</u>	<u>Activity</u>	<u>Remaining</u>
Town's portion of ARPA funding	\$59,504.07	\$59,504.07	\$119,008.15	\$119,008.15	\$0.00
Village's portion of ARPA funding	\$438,090.24	\$438,090.24	\$876,180.47	\$862,774.00	\$13,406.47
Total Town & Village ARPA funding	\$497,594.31	\$497,594.31	\$995,188.62	\$981,782.15	\$13,406.47

Tawani Loan 17 Draws updated 6/30/25

	<u>Cash payment</u>	<u>Non-Cash payment</u>	<u>Real Estate Tax TID 3 & 6</u>	<u>Total</u>	<u>Remaining</u>
14,324,456.54					
Special Assessment		Special Assessment- Tawani			
Water 2023-2024	\$769,833.05	\$569,700.00		\$1,339,533.05	
Sewer 2023-2024	\$1,108,118.88	\$1,224,878.78		\$2,332,997.66	
Total	\$1,877,951.93	\$1,794,578.78	\$0.00	\$3,672,530.71	\$ 10,651,925.83

(Unaudited)

MOST LIKELY
AMOUNT

2025 General fund by appropriation (unaudited)

<u>General fund categories</u>	<u>Department name</u>	<u>2025 Original Budgeted</u>	<u>2025 Amended Budgeted</u>	<u>2025 Projected General Fund year-end balance</u>	Over/(Under) Amended Budget	
REVENUE						
41000	TAXES	4,174,777.00	4,174,777.00	4,215,459.96	40,682.96	Mobile Home reclassification & Darby Lane Farm AG Use penalty
43000	INTERGOVERNMENTAL	1,183,867.00	1,183,867.00	1,183,867.00	0.00	
44000	LICENSES & PERMITS	377,501.00	377,501.00	570,030.61	192,529.61	Savannah phase II
45000	FINES & FORFEITURES	175,025.00	175,025.00	203,426.39	28,401.39	Court penalties
46000	PUBLIC CHARGES FOR SERVICES	720,915.00	720,915.00	788,840.06	67,925.06	Maplecrest, Golden Oil, Willow Creek, Roers, DAC General, Maurer
47000	INTERGOVERNMENTAL CHARGES FOR SERVICES	0.00	0.00	0.00	0.00	
42000 & 48000	MISCELLANEOUS REVENUES + SPECIAL ASSESSMENTS	138,600.00	138,600.00	274,697.19	136,097.19	Assessment-Resa Construction; Frederick/Spaay; Keller; Master Craft Builders
48000 Int. only	INVESTMENT INCOME	400,000.00	400,000.00	400,000.00	0.00	
49000	CONTINUING APPROPRIATIONS	0.00	0.00	0.00	0.00	
Total revenues		7,170,685.00	7,170,685.00	7,636,321.21	465,636.21	
EXPENSES						
Various	General Government	1,592,502.00	1,592,502.00	1,646,221.72	53,719.72	Flock Cameras, Election software contract, consulting-Public Admin Assoc., Engineering & Inspection
Various	Public Safety	4,222,843.00	4,222,843.00	4,232,059.68	9,216.68	Unemployment for Thomas Larson, PS hired a new maintenance company, Building Inspector vehicle fuel.
53100	Public Works	620,818.00	620,818.00	622,856.66	2,038.66	overtime paid out for the 4th of July parade, PW switched carriers to FirstNet cell service
53620	Solid Waste	647,722.00	647,722.00	647,722.00	0.00	
55200 & 55300	Leisure/Recreation	18,844.00	18,844.00	18,844.00	0.00	
56910	Planning and Development	67,956.00	67,956.00	67,956.00	0.00	
59100	Transfer to other Funds	0.00	0.00	0.00	0.00	
Total expenses		7,170,685.00	7,170,685.00	7,235,660.06	64,975.06	
Net revenue (expenses)				400,661.15		

REVENUE AND EXPENDITURE REPORT FOR SOMERS VILLAGE AND TOWN
PERIOD ENDING 06/30/2025
% Fiscal Year Completed: 49.59

GL NUMBER	DESCRIPTION	2025	2025	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT
		ORIGINAL	AMENDED BUDGET	06/30/2025	MONTH 06/30/25	BALANCE	
		BUDGET		NORM (ABNORM)	INCR (DECR)	NORM (ABNORM)	USED
Fund 101 - GENERAL FUND							
Revenues							
Dept 41000 - TAXES							
Account Type: Revenue							
101-41000-41111	VILLAGE PROPERTY TAXES	3,854,330.00	3,854,330.00	3,854,331.47	0.00	(1.47)	100.00
101-41000-41112	TOWN PROPERTY TAXES	302,047.00	302,047.00	302,046.78	0.00	0.22	100.00
101-41000-41140	MOBILE HOME TAXES	12,200.00	12,200.00	40,390.01	0.00	(28,190.01)	331.07
101-41000-41150	PRIVATE AND MANAGED FOREST, WOODLAN	200.00	200.00	3.40	3.40	196.60	1.70
101-41000-41320	TAXES FROM OTHER TAX EXEMPT ENTITIES	5,000.00	5,000.00	2,165.02	0.00	2,834.98	43.30
101-41000-41800	INTEREST AND PENALTY ON TAXES	0.00	0.00	0.00	0.00	0.00	0.00
101-41000-41910	OMITTED TAXES	0.00	0.00	6,001.85	0.00	(6,001.85)	100.00
101-41000-41920	AG-USE PENALTY	1,000.00	1,000.00	10,521.43	10,521.43	(9,521.43)	1,052.14
101-41000-41930	BOUNDARY AGREEMENT	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue:		4,174,777.00	4,174,777.00	4,215,459.96	10,524.83	(40,682.96)	100.97
Total Dept 41000 - TAXES		4,174,777.00	4,174,777.00	4,215,459.96	10,524.83	(40,682.96)	100.97
Dept 42000 - SPECIAL ASSESSMENTS							
Account Type: Revenue							
101-42000-42110	STREET IMPROVEMENT ASSESSMENTS	0.00	0.00	0.00	0.00	0.00	0.00
101-42000-42180	VOLUNTARY DONATION	77,000.00	77,000.00	158,997.60	0.00	(81,997.60)	206.49
101-42000-42190	OTHER SPECIAL ASSESSMENTS	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue:		77,000.00	77,000.00	158,997.60	0.00	(81,997.60)	206.49
Total Dept 42000 - SPECIAL ASSESSMENTS		77,000.00	77,000.00	158,997.60	0.00	(81,997.60)	206.49
Dept 43000 - INTERGOVERNMENTAL							
Account Type: Revenue							
101-43000-43212	FEMA GRANT	0.00	0.00	0.00	0.00	0.00	0.00
101-43000-43219	SAFER GRANT	0.00	0.00	0.00	0.00	0.00	0.00
101-43000-43300	OTHER FEDERAL PAYMENTS	0.00	0.00	0.00	0.00	0.00	0.00
101-43000-43410	STATE SHARED REVENUE	453,828.00	453,828.00	0.00	0.00	453,828.00	0.00
101-43000-43411	PERSONAL PROPERTY AID	40,942.00	40,942.00	40,941.31	0.00	0.69	100.00
101-43000-43420	FIRE INSURANCE DUES	70,000.00	70,000.00	0.00	0.00	70,000.00	0.00
101-43000-43431	EXEMPT COMPUTER AID	3,797.00	3,797.00	0.00	0.00	3,797.00	0.00
101-43000-43432	EXPENDITURE RESTRAINT AID	0.00	0.00	0.00	0.00	0.00	0.00
101-43000-43433	VIDEO SERVICE PROVIDER AID	24,485.00	24,485.00	0.00	0.00	24,485.00	0.00
101-43000-43529	AMBULANCE FUNDING	7,500.00	7,500.00	40,420.58	0.00	(32,920.58)	538.94
101-43000-43531	TRANSPORTATION AID	215,209.00	215,209.00	107,370.14	0.00	107,838.86	49.89
101-43000-43532	DISASTER DAMAGE AID	0.00	0.00	0.00	0.00	0.00	0.00
101-43000-43534	LRIP FUNDING	0.00	0.00	0.00	0.00	0.00	0.00
101-43000-43545	RECYCLING GRANT	29,855.00	29,855.00	29,833.26	0.00	21.74	99.93
101-43000-43690	OTHER STATE PAYMENTS	0.00	0.00	0.00	0.00	0.00	0.00
101-43000-43691	PAYMENT FOR MUNICIPAL SERVICES	228,671.00	228,671.00	228,652.40	0.00	18.60	99.99
101-43000-43692	ENVIRONMENTAL IMPROVEMENT FUND	108,180.00	108,180.00	108,180.00	0.00	0.00	100.00
101-43000-43693	DNR GRANT - PW	0.00	0.00	0.00	0.00	0.00	0.00
101-43000-43694	DNR GRANT - PS	1,400.00	1,400.00	996.00	0.00	404.00	71.14
101-43000-43791	OTHER LOCAL GOVERNMENT GRANTS - PS	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenue:		1,183,867.00	1,183,867.00	556,393.69	0.00	627,473.31	47.00
Total Dept 43000 - INTERGOVERNMENTAL		1,183,867.00	1,183,867.00	556,393.69	0.00	627,473.31	47.00
Dept 44000 - LICENSES & PERMITS							
Account Type: Revenue							
101-44000-44110	CLASS A LIQUOR LICENSES	5,400.00	5,400.00	6,010.00	3,000.00	(610.00)	111.30
101-44000-44111	CLASS B LIQUOR LICENSES	7,701.00	7,701.00	6,261.00	4,338.00	1,440.00	81.30
101-44000-44112	OPERATORS LICENSES	6,000.00	6,000.00	7,458.80	3,293.80	(1,458.80)	124.31
101-44000-44113	BUSINESS AND OCCUPATIONAL LICENSES	3,200.00	3,200.00	1,525.00	1,300.00	1,675.00	47.66
101-44000-44116	CIGARETTE LICENSES	1,200.00	1,200.00	1,200.00	700.00	0.00	100.00
101-44000-44121	CABLE FRANCHISE FEES	95,000.00	95,000.00	45,856.80	0.00	49,143.20	48.27
101-44000-44122	MOBILE HOME PARK LICENSES	700.00	700.00	100.00	0.00	600.00	14.29
101-44000-44130	DOG PARK LICENSES	300.00	300.00	391.00	12.00	(91.00)	130.33
101-44000-44131	DOG LICENSES	3,000.00	3,000.00	2,526.28	723.14	473.72	84.21
101-44000-44135	KENNEL LICENSES	0.00	0.00	0.00	0.00	0.00	0.00
101-44000-44300	BUILDING PERMITS	250,000.00	250,000.00	80,994.33	11,876.10	169,005.67	32.40
101-44000-44900	OTHER LICENSES AND PERMITS	5,000.00	5,000.00	4,185.25	875.00	814.75	83.71
Total Revenue:		377,501.00	377,501.00	156,508.46	26,118.04	220,992.54	41.46
Total Dept 44000 - LICENSES & PERMITS		377,501.00	377,501.00	156,508.46	26,118.04	220,992.54	41.46

GL NUMBER	DESCRIPTION	2025	2025	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT	
		ORIGINAL	BUDGET	06/30/2025	MONTH 06/30/25	BALANCE		
		BUDGET	AMENDED BUDGET	NORM (ABNORM)	INCR (DECR)	NORM (ABNORM)	USED	
Dept 45000 - FINES AND FORFEITURES								
Account Type: Revenue								
101-45000-45100	COURT PENALTIES	175,000.00	175,000.00	131,297.99	20,692.40	43,702.01	75.03	\$196,670.36 collected as of 3rd qtr.
101-45000-45102	ORDINANCE VIOLATION PENALTIES	0.00	0.00	0.00	0.00	0.00	0.00	
101-45000-45105	DOG PENALTIES	25.00	25.00	0.00	0.00	25.00	0.00	
101-45000-45210	OTHER COURT PENALTIES	0.00	0.00	0.00	0.00	0.00	0.00	
Total Revenue:		175,025.00	175,025.00	131,297.99	20,692.40	43,727.01	75.02	
Total Dept 45000 - FINES AND FORFEITURES								
		175,025.00	175,025.00	131,297.99	20,692.40	43,727.01	75.02	
Dept 46000 - PUBLIC CHARGES FOR SERVICES								
Account Type: Revenue								
101-46000-46100	LICENSE PUBLICATION FEES	1,010.00	1,010.00	1,040.00	0.00	(30.00)	102.97	Over \$110 in 3rd qtr.
101-46000-46103	PREQUALIFICATION BID FEES	1,125.00	1,125.00	1,125.00	0.00	0.00	100.00	
101-46000-46105	CHARGES FOR SERVICES	4,500.00	4,500.00	0.00	0.00	4,500.00	0.00	
101-46000-46106	COURT SERVICE FEES	0.00	0.00	0.00	0.00	0.00	0.00	
101-46000-46220	FIRE AND RESCUE SERVICE FEES	950,000.00	950,000.00	535,523.93	68,169.25	414,476.07	56.37	All information is not in
101-46000-46221	FIRE INSPECTION FEES	32,500.00	32,500.00	5,135.00	0.00	27,365.00	15.80	All information is not in
101-46000-46222	BURN PERMITS	4,725.00	4,725.00	3,645.00	450.00	1,080.00	77.14	
101-46000-46290	FIRE AND RESCUE ALLOWANCE	(325,000.00)	(325,000.00)	(212,547.57)	(27,267.70)	(112,452.43)	65.40	All information is not in
101-46000-46310	PUBLIC WORKS SERVICE FEES	3,500.00	3,500.00	(1,262.09)	0.00	4,762.09	(36.06)	
101-46000-46431	LANDFILL PERMITS	150.00	150.00	0.00	0.00	150.00	0.00	
101-46000-46440	WEED CUTTING FEES	5,000.00	5,000.00	3,640.33	4,203.37	1,359.67	72.81	Over \$365.21 in 3rd qtr.
Final amount is \$5700. \$630-was put on the 2024								
101-46000-46445	POND MAINTENANCE FEES	6,330.00	6,330.00	(690.00)	0.00	7,020.00	(10.90)	taxes but wasn't zero'd out until May of 2025
101-46000-46590	OTHER HEALTH SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	
101-46000-46742	AUDITORIUM RENTAL	375.00	375.00	0.00	0.00	375.00	0.00	
101-46000-46743	FIELD RENTAL	2,700.00	2,700.00	300.00	100.00	2,400.00	11.11	
101-46000-46750	RECREATION FEES - BASKETBALL	0.00	0.00	0.00	0.00	0.00	0.00	
101-46000-46751	RECREATION FEES - SOCCER	0.00	0.00	0.00	0.00	0.00	0.00	
101-46000-46752	RECREATION FEES - SOFTBALL	0.00	0.00	0.00	0.00	0.00	0.00	
101-46000-46753	RECREATION FEES - GOLF	0.00	0.00	0.00	0.00	0.00	0.00	
101-46000-46754	RECREATION FEES - FLAG FOOTBALL	0.00	0.00	0.00	0.00	0.00	0.00	
101-46000-46765	CONCESSION RENTAL	0.00	0.00	0.00	0.00	0.00	0.00	
101-46000-46851	DEVELOPER FILING FEES	4,000.00	4,000.00	600.00	0.00	3,400.00	15.00	
Maplecrest, Golden Oil, Willow Creek, Roers, DAC								
101-46000-46852	DEVELOPER FEES	30,000.00	30,000.00	73,790.85	0.00	(43,790.85)	245.97	General, Maurer
101-46000-46853	PLAN COMMISSION FEES	0.00	0.00	0.00	0.00	0.00	0.00	
Total Revenue:		720,915.00	720,915.00	410,300.45	45,654.92	310,614.55	56.91	
Total Dept 46000 - PUBLIC CHARGES FOR SERVICES								
		720,915.00	720,915.00	410,300.45	45,654.92	310,614.55	56.91	
Dept 47000 - INTERGOVERNMENTAL CHARGES FOR SERVICES								
Account Type: Revenue								
101-47000-47222	STATE HIGHWAY FIRES	0.00	0.00	0.00	0.00	0.00	0.00	
Total Revenue:		0.00	0.00	0.00	0.00	0.00	0.00	
Total Dept 47000 - INTERGOVERNMENTAL CHARGES FOR SERVICES								
		0.00	0.00	0.00	0.00	0.00	0.00	
Dept 48000 - MISCELLANEOUS REVENUES								
Account Type: Revenue								
101-48000-48110	INTEREST INCOME	400,000.00	400,000.00	230,324.63	28,341.67	169,675.37	57.58	
101-48000-48111	UNREALIZED GAIN/LOSS IN INVESTMENTS	0.00	0.00	18,079.26	3,651.23	(18,079.26)	100.00	
101-48000-48115	PENALTIES AND INTEREST INCOME	6,000.00	6,000.00	1,029.27	0.00	4,970.73	17.15	
101-48000-48120	INTERFUND LOAN INTEREST INCOME	0.00	0.00	0.00	0.00	0.00	0.00	
101-48000-48130	SPECIAL ASSESSMENT INCOME	0.00	0.00	0.00	0.00	0.00	0.00	
101-48000-48200	RENTAL INCOME	27,600.00	27,600.00	0.00	0.00	27,600.00	0.00	Cell Tower Rent comes in October
101-48000-48303	SALE OF HIGHWAY PROPERTY	0.00	0.00	0.00	0.00	0.00	0.00	
101-48000-48306	SELL OF VILLAGE PROPERTY	10,000.00	10,000.00	29,952.00	28,452.00	(19,952.00)	299.52	2029 Freightliner Dump Truck
101-48000-48307	SALE OF RECYCLABLES	2,000.00	2,000.00	1,101.15	116.49	898.85	55.06	
101-48000-48500	DONATIONS - OTHER	3,000.00	3,000.00	1,000.00	0.00	2,000.00	33.33	
101-48000-48510	DONATIONS - PARADE	10,000.00	10,000.00	10,900.00	3,850.00	(900.00)	109.00	
101-48000-48520	DONATIONS - RECREATION	0.00	0.00	0.00	0.00	0.00	0.00	
101-48000-48900	MISCELLANEOUS REVENUE	3,000.00	3,000.00	2,050.50	1,513.50	949.50	68.35	Surplus of \$ 5,135.66 from Safety Grant
Total Revenue:		461,600.00	461,600.00	294,436.81	65,924.89	167,163.19	63.79	
Total Dept 48000 - MISCELLANEOUS REVENUES								
		461,600.00	461,600.00	294,436.81	65,924.89	167,163.19	63.79	
Dept 49000 - FINANCING SOURCES								
Account Type: Revenue								
101-49000-49200	TRANSFER FROM OTHER FUNDS	0.00	0.00	0.00	0.00	0.00	0.00	
101-49000-49900	CONTINUING APPROPRIATIONS	0.00	0.00	0.00	0.00	0.00	0.00	
Total Revenue:		0.00	0.00	0.00	0.00	0.00	0.00	
Total Dept 49000 - FINANCING SOURCES								
		0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL REVENUES		7,170,685.00	7,170,685.00	5,923,394.96	168,915.08	1,247,290.04	82.61	

		2025	2025	YTD BALANCE	ACTIVITY FOR	AVAILABLE	
GL NUMBER	DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	06/30/2025 NORM (ABNORM)	MONTH 06/30/25 INCR (DECR)	BALANCE NORM (ABNORM)	% BDGT USED
Expenditures							
Dept 51110 - VILLAGE BOARD							
Account Type: Expenditure							
101-51110-50101	SALARIES	48,000.00	48,000.00	22,705.80	3,692.00	25,294.20	47.30
101-51110-50201	FICA	3,672.00	3,672.00	1,736.97	282.48	1,935.03	47.30
101-51110-50202	RETIREMENT	0.00	0.00	0.00	0.00	0.00	0.00
101-51110-50204	DENTAL INSURANCE	0.00	0.00	0.00	0.00	0.00	0.00
101-51110-50301	OFFICE SUPPLIES	30.00	30.00	0.00	0.00	30.00	0.00
101-51110-50404	LEGAL	0.00	0.00	0.00	0.00	0.00	0.00
101-51110-50701	CONFERENCES & TRAINING	500.00	500.00	334.00	0.00	166.00	66.80
101-51110-50702	TRAVEL	2,400.00	2,400.00	1,200.00	200.00	1,200.00	50.00
101-51110-50704	STRINGENT PLAN	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditure:		54,602.00	54,602.00	25,976.77	4,174.48	28,625.23	47.57
Total Dept 51110 - VILLAGE BOARD		54,602.00	54,602.00	25,976.77	4,174.48	28,625.23	47.57
Dept 51120 - TOWN BOARD							
Account Type: Expenditure							
101-51120-50101	SALARIES	24,000.00	24,000.00	11,352.90	1,846.00	12,647.10	47.30
101-51120-50201	FICA	1,836.00	1,836.00	868.49	141.23	967.51	47.30
101-51120-50202	RETIREMENT	0.00	0.00	0.00	0.00	0.00	0.00
101-51120-50206	POST RETIREMENT BENEFITS	0.00	0.00	0.00	0.00	0.00	0.00
101-51120-50404	LEGAL	0.00	0.00	0.00	0.00	0.00	0.00
101-51120-50405	COMPUTER AND WEBSITE	0.00	0.00	0.00	0.00	0.00	0.00
101-51120-50604	TELEPHONE	0.00	0.00	0.00	0.00	0.00	0.00
101-51120-50801	NEWSLETTER	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditure:		25,836.00	25,836.00	12,221.39	1,987.23	13,614.61	47.30
Total Dept 51120 - TOWN BOARD		25,836.00	25,836.00	12,221.39	1,987.23	13,614.61	47.30
Dept 51130 - CIVIC COMMITTEE							
Account Type: Expenditure							
101-51130-50309	OTHER SUPPLIES AND EXPENSE	10,000.00	10,000.00	0.00	0.00	10,000.00	0.00
Total Expenditure:		10,000.00	10,000.00	0.00	0.00	10,000.00	0.00
Total Dept 51130 - CIVIC COMMITTEE		10,000.00	10,000.00	0.00	0.00	10,000.00	0.00
Dept 51210 - MUNICIPAL COURT							
Account Type: Expenditure							
101-51210-50101	SALARIES	69,082.00	69,082.00	32,621.10	5,314.02	36,460.90	47.22
101-51210-50102	WAGES	0.00	0.00	0.00	0.00	0.00	0.00
101-51210-50201	FICA	5,285.00	5,285.00	2,488.97	406.53	2,796.03	47.09
101-51210-50202	RETIREMENT	3,625.00	3,625.00	1,712.21	278.84	1,912.79	47.23
101-51210-50203	HEALTH INSURANCE	10,992.00	10,992.00	5,495.76	915.96	5,496.24	50.00
101-51210-50204	DENTAL INSURANCE	556.00	556.00	277.80	46.30	278.20	49.96
101-51210-50205	LIFE INSURANCE	158.00	158.00	70.81	19.11	87.19	44.82
101-51210-50301	OFFICE SUPPLIES	630.00	630.00	351.12	0.00	278.88	55.73
101-51210-50303	POSTAGE	0.00	0.00	0.00	0.00	0.00	0.00
101-51210-50309	OTHER SUPPLIES AND EXPENSE	5,985.00	5,985.00	5,782.99	0.00	202.01	96.62
101-51210-50404	LEGAL	0.00	0.00	0.00	0.00	0.00	0.00
101-51210-50405	COMPUTER AND WEBSITE	0.00	0.00	0.00	0.00	0.00	0.00
101-51210-50701	CONFERENCES & TRAINING	2,625.00	2,625.00	0.00	0.00	2,625.00	0.00
101-51210-50702	TRAVEL	0.00	0.00	0.00	0.00	0.00	0.00
101-51210-50806	CODE ENFORCEMENT	0.00	0.00	0.00	0.00	0.00	0.00
101-51210-50902	EQUIPMENT CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditure:		98,938.00	98,938.00	48,800.76	6,980.76	50,137.24	49.32
Total Dept 51210 - MUNICIPAL COURT		98,938.00	98,938.00	48,800.76	6,980.76	50,137.24	49.32
Dept 51410 - VILLAGE/TOWN OFFICE							
Account Type: Expenditure							
101-51410-50101	SALARIES	172,453.00	172,453.00	88,839.72	9,265.57	83,613.28	51.52
101-51410-50102	WAGES	53,705.00	53,705.00	25,408.89	4,131.20	28,296.11	47.31
101-51410-50104	OVERTIME	1,500.00	1,500.00	0.00	0.00	1,500.00	0.00
101-51410-50201	FICA	17,416.00	17,416.00	8,700.36	1,021.05	8,715.64	49.96
101-51410-50202	RETIREMENT	15,718.00	15,718.00	6,912.41	931.06	8,805.59	43.98
101-51410-50203	HEALTH INSURANCE	55,763.00	55,763.00	25,418.42	3,618.17	30,344.58	45.58
101-51410-50204	DENTAL INSURANCE	3,731.00	3,731.00	1,724.46	250.72	2,006.54	46.22
101-51410-50205	LIFE INSURANCE	538.00	538.00	193.84	29.64	344.16	36.03
101-51410-50206	POST RETIREMENT BENEFITS	2,581.00	2,581.00	1,281.08	213.43	1,299.92	49.64
101-51410-50207	UNEMPLOYMENT	0.00	0.00	0.00	0.00	0.00	0.00
101-51410-50301	OFFICE SUPPLIES	8,000.00	8,000.00	3,479.28	421.66	4,520.72	43.49
101-51410-50302	COPIER	2,332.00	2,332.00	916.93	0.00	1,415.07	39.32
101-51410-50303	POSTAGE	3,500.00	3,500.00	1,521.63	312.00	1,978.37	43.48
101-51410-50309	OTHER SUPPLIES AND EXPENSE	15,000.00	15,000.00	5,878.34	646.46	9,121.66	39.19
101-51410-50404	LEGAL	30,000.00	30,000.00	17,184.00	4,170.00	12,816.00	57.28
101-51410-50405	COMPUTER AND WEBSITE	52,779.00	52,779.00	10,736.57	1,109.70	42,042.43	20.34
101-51410-50503	EQUIPMENT LEASE AND RENTAL	19,100.00	19,100.00	19,116.97	174.10	(16.97)	100.09
101-51410-50701	CONFERENCES & TRAINING	21,051.00	21,051.00	5,938.71	104.00	15,112.29	28.21
101-51410-50702	TRAVEL	1,800.00	1,800.00	300.00	0.00	1,500.00	16.67
101-51410-50801	NEWSLETTER	0.00	0.00	0.00	0.00	0.00	0.00
101-51410-50805	ADMINISTRATIVE CHARGE	(117,408.00)	(117,408.00)	(58,468.44)	(9,735.17)	(58,939.56)	49.80
101-51410-50902	EQUIPMENT CAPITAL OUTLAY	400.00	400.00	0.00	0.00	400.00	0.00
Total Expenditure:		359,959.00	359,959.00	165,083.17	16,663.59	194,875.83	45.86
Total Dept 51410 - VILLAGE/TOWN OFFICE		359,959.00	359,959.00	165,083.17	16,663.59	194,875.83	45.86
Dept 51420 - CLERK/TREASURER							
Account Type: Expenditure							
101-51420-50101	SALARIES	70,200.00	70,200.00	30,144.99	5,399.96	40,055.01	42.94
101-51420-50201	FICA	5,370.00	5,370.00	2,306.07	413.09	3,063.93	42.94
101-51420-50202	RETIREMENT	4,879.00	4,879.00	2,096.70	375.27	2,782.30	42.92

GL NUMBER	DESCRIPTION	2025	2025	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		ORIGINAL BUDGET	AMENDED BUDGET	06/30/2025 NORM (ABNORM)	MONTH 06/30/25 INCR (DECR)	BALANCE NORM (ABNORM)	
101-51420-50203	HEALTH INSURANCE	24,716.00	24,716.00	10,893.69	2,059.66	13,822.31	44.08
101-51420-50204	DENTAL INSURANCE	1,408.00	1,408.00	529.65	117.36	878.35	37.62
101-51420-50205	LIFE INSURANCE	305.00	305.00	105.61	18.80	199.39	34.63
101-51420-50206	POST RETIREMENT BENEFITS	291.00	291.00	0.00	0.00	291.00	0.00
101-51420-50301	OFFICE SUPPLIES	500.00	500.00	84.67	84.67	415.33	16.93
101-51420-50309	OTHER SUPPLIES AND EXPENSE	500.00	500.00	40.00	20.00	460.00	8.00
101-51420-50701	CONFERENCES & TRAINING	2,000.00	2,000.00	564.00	0.00	1,436.00	28.20
101-51420-50702	TRAVEL	2,000.00	2,000.00	910.71	150.00	1,089.29	45.54
101-51420-50902	EQUIPMENT CAPITAL OUTLAY	700.00	700.00	0.00	0.00	700.00	0.00
Total Expenditure:		112,869.00	112,869.00	47,676.09	8,638.81	65,192.91	42.24
Total Dept 51420 - CLERK/TREASURER		112,869.00	112,869.00	47,676.09	8,638.81	65,192.91	42.24
Dept 51421 - LICENSE PUBLICATION FEES							
Account Type: Expenditure							
101-51421-50305	PRINTING AND PUBLISHING	800.00	800.00	665.29	0.00	134.71	83.16
Total Expenditure:		800.00	800.00	665.29	0.00	134.71	83.16
Total Dept 51421 - LICENSE PUBLICATION FEES		800.00	800.00	665.29	0.00	134.71	83.16
Dept 51430 - ELECTIONS							
Account Type: Expenditure							
101-51430-50101	SALARIES	10,000.00	10,000.00	9,842.69	0.00	157.31	98.43
101-51430-50104	OVERTIME	0.00	0.00	0.00	0.00	0.00	0.00
101-51430-50201	FICA	765.00	765.00	753.01	0.00	11.99	98.43
101-51430-50202	RETIREMENT	0.00	0.00	0.00	0.00	0.00	0.00
101-51430-50203	HEALTH INSURANCE	0.00	0.00	0.00	0.00	0.00	0.00
101-51430-50204	DENTAL INSURANCE	0.00	0.00	0.00	0.00	0.00	0.00
101-51430-50303	POSTAGE	2,960.00	2,960.00	2,015.00	0.00	945.00	68.07
101-51430-50309	OTHER SUPPLIES AND EXPENSE	3,000.00	3,000.00	1,113.20	7.00	1,886.80	37.11
101-51430-50409	OTHER CONTRACTED SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
101-51430-50701	CONFERENCES & TRAINING	0.00	0.00	0.00	0.00	0.00	0.00
101-51430-50902	EQUIPMENT CAPITAL OUTLAY	1,000.00	1,000.00	1,676.62	0.00	(676.62)	167.66
Total Expenditure:		17,725.00	17,725.00	15,400.52	7.00	2,324.48	86.89
Total Dept 51430 - ELECTIONS		17,725.00	17,725.00	15,400.52	7.00	2,324.48	86.89
Dept 51510 - ASSESSOR							
Account Type: Expenditure							
101-51510-50301	OFFICE SUPPLIES	1,000.00	1,000.00	329.82	21.39	670.18	32.98
101-51510-50407	ASSESSMENT	59,500.00	59,500.00	29,750.02	4,958.33	29,749.98	50.00
Total Expenditure:		60,500.00	60,500.00	30,079.84	4,979.72	30,420.16	49.72
Total Dept 51510 - ASSESSOR		60,500.00	60,500.00	30,079.84	4,979.72	30,420.16	49.72
Dept 51520 - BOARD OF REVIEW							
Account Type: Expenditure							
101-51520-50101	SALARIES	400.00	400.00	0.00	0.00	400.00	0.00
101-51520-50201	FICA	31.00	31.00	0.00	0.00	31.00	0.00
101-51520-50202	RETIREMENT	0.00	0.00	0.00	0.00	0.00	0.00
101-51520-50309	OTHER SUPPLIES AND EXPENSE	100.00	100.00	0.00	0.00	100.00	0.00
101-51520-50404	LEGAL	500.00	500.00	456.00	0.00	44.00	91.20
101-51520-50701	CONFERENCES & TRAINING	60.00	60.00	0.00	0.00	60.00	0.00
Total Expenditure:		1,091.00	1,091.00	456.00	0.00	635.00	41.80
Total Dept 51520 - BOARD OF REVIEW		1,091.00	1,091.00	456.00	0.00	635.00	41.80
Dept 51610 - VILLAGE/TOWN HALL							
Account Type: Expenditure							
101-51610-50309	OTHER SUPPLIES AND EXPENSE	2,000.00	2,000.00	484.84	0.00	1,515.16	24.24
101-51610-50409	OTHER CONTRACTED SERVICES	5,200.00	5,200.00	2,500.00	400.00	2,700.00	48.08
101-51610-50501	BUILDINGS AND GROUNDS	25,000.00	25,000.00	22,213.22	4,643.15	2,786.78	88.85
101-51610-50602	ELECTRICITY	13,465.00	13,465.00	4,857.68	0.00	8,607.32	36.08
101-51610-50603	GAS	5,775.00	5,775.00	3,337.82	160.59	2,437.18	57.80
101-51610-50604	TELEPHONE	6,756.00	6,756.00	4,447.49	1,095.07	2,308.51	65.83
101-51610-50606	WATER AND SEWER	6,400.00	6,400.00	2,090.72	1,073.74	4,309.28	32.67
101-51610-50902	EQUIPMENT CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditure:		64,596.00	64,596.00	39,931.77	7,372.55	24,664.23	61.82
Total Dept 51610 - VILLAGE/TOWN HALL		64,596.00	64,596.00	39,931.77	7,372.55	24,664.23	61.82
Dept 51910 - OTHER GENERAL GOVERNMENT							
Account Type: Expenditure							
101-51910-50304	MEMBERSHIPS	5,543.00	5,543.00	50.00	0.00	5,493.00	0.90
101-51910-50305	PRINTING AND PUBLISHING	1,000.00	1,000.00	290.65	221.64	709.35	29.07
101-51910-50401	AUDITING AND ACCOUNTING	24,000.00	24,000.00	11,118.91	6,647.76	12,881.09	46.33
101-51910-50402	CONSULTING AND FINANCIAL ADVISOR	10,000.00	10,000.00	27,466.14	9,071.62	(17,466.14)	274.66
101-51910-50403	ENGINEERING AND INSPECTION	11,000.00	11,000.00	15,943.18	8,677.70	(4,943.18)	144.94
101-51910-50404	LEGAL	75,000.00	75,000.00	50,577.11	12,712.50	24,422.89	67.44
101-51910-50409	OTHER CONTRACTED SERVICES	5,000.00	5,000.00	0.00	0.00	5,000.00	0.00
101-51910-50412	LEGAL-PROSECUTOR	0.00	0.00	0.00	0.00	0.00	0.00
101-51910-50802	ILLEGAL AND UNCOLLECTIBLE TAXES	0.00	0.00	0.00	0.00	0.00	0.00
101-51910-50803	COLLECTION EXPENSE	55,000.00	55,000.00	49,490.43	7,409.40	5,509.57	89.98
101-51910-50804	UNCOLLECTIBLE ACCOUNTS	0.00	0.00	0.00	0.00	0.00	0.00
101-51910-50808	PRIOR YEAR EXPENSES	10,000.00	10,000.00	1,634.05	1,561.11	8,365.95	16.34
101-51910-50809	OTHER MISCELLANEOUS EXPENSES	148,768.00	148,768.00	8,400.00	3,150.00	140,368.00	5.65
101-51910-50811	LIABILITY INSURANCE	233,540.00	233,540.00	81,281.23	34,858.66	152,258.77	34.80
101-51910-50812	WORKER'S COMPENSATION INSURANCE	0.00	0.00	0.00	0.00	0.00	0.00
101-51910-50813	PROPERTY INSURANCE	0.00	0.00	0.00	0.00	0.00	0.00
101-51910-50913	PAYING AGENT FEES	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditure:		578,851.00	578,851.00	246,251.70	84,310.39	332,599.30	42.54

This account will be over by end of year. PW and PS are both using this account. We will adjust for 2026's budget.

GL NUMBER	DESCRIPTION	2025	2025	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		ORIGINAL BUDGET	AMENDED BUDGET	06/30/2025 NORM (ABNORM)	MONTH 06/30/25 INCR (DECR)	BALANCE NORM (ABNORM)	
Total Dept 51910 - OTHER GENERAL GOVERNMENT		578,851.00	578,851.00	246,251.70	84,310.39	332,599.30	42.54
Dept 51911 - UNION							
Account Type: Expenditure							
101-51911-50404	LEGAL	500.00	500.00	0.00	0.00	500.00	0.00
Total Expenditure:		500.00	500.00	0.00	0.00	500.00	0.00
Total Dept 51911 - UNION		500.00	500.00	0.00	0.00	500.00	0.00
Dept 51912 - INTERGOVERNMENTAL AGREEMENTS							
Account Type: Expenditure							
101-51912-50404	LEGAL	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditure:		0.00	0.00	0.00	0.00	0.00	0.00
Total Dept 51912 - INTERGOVERNMENTAL AGREEMENTS		0.00	0.00	0.00	0.00	0.00	0.00
Dept 51913 - PAYMENTS FOR MUNICIPAL SERVICES							
Account Type: Expenditure							
101-51913-50809	OTHER MISCELLANEOUS EXPENSES	205,804.00	205,804.00	205,787.16	0.00	16.84	99.99
Total Expenditure:		205,804.00	205,804.00	205,787.16	0.00	16.84	99.99
Total Dept 51913 - PAYMENTS FOR MUNICIPAL SERVICES		205,804.00	205,804.00	205,787.16	0.00	16.84	99.99
Dept 51999 - CONTINGENCY							
Account Type: Expenditure							
101-51999-50809	OTHER MISCELLANEOUS EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditure:		0.00	0.00	0.00	0.00	0.00	0.00
Total Dept 51999 - CONTINGENCY		0.00	0.00	0.00	0.00	0.00	0.00
Dept 52100 - LAW ENFORCEMENT							
Account Type: Expenditure							
101-52100-50406	LAW ENFORCEMENT	858,375.00	858,375.00	357,656.20	0.00	500,718.80	41.67
Total Expenditure:		858,375.00	858,375.00	357,656.20	0.00	500,718.80	41.67
Total Dept 52100 - LAW ENFORCEMENT		858,375.00	858,375.00	357,656.20	0.00	500,718.80	41.67
Dept 52210 - FIRE DEPARTMENT							
Account Type: Expenditure							
101-52210-50101	SALARIES	1,186,447.00	1,186,447.00	496,361.72	86,432.32	690,085.28	41.84
101-52210-50103	PART-TIME	243,500.00	243,500.00	105,142.71	20,804.00	138,357.29	43.18
101-52210-50104	OVERTIME	135,000.00	135,000.00	68,124.53	10,134.56	66,875.47	50.46
101-52210-50107	OFFICERS	18,000.00	18,000.00	8,068.50	1,369.20	9,931.50	44.83
101-52210-50108	PAID ON CALL	130,000.00	130,000.00	61,549.93	10,868.00	68,450.07	47.35
101-52210-50109	PAID ON PREMISES	115,000.00	115,000.00	44,719.04	7,119.50	70,280.96	38.89
101-52210-50201	FICA	139,838.00	139,838.00	59,897.24	10,412.75	79,940.76	42.83
101-52210-50202	RETIREMENT	233,186.00	233,186.00	96,572.59	16,405.20	136,613.41	41.41
101-52210-50203	HEALTH INSURANCE	418,944.00	418,944.00	198,413.32	33,858.67	220,530.68	47.36
101-52210-50204	DENTAL INSURANCE	23,110.00	23,110.00	10,656.89	1,852.18	12,453.11	46.11
101-52210-50205	LIFE INSURANCE	2,302.00	2,302.00	764.72	149.29	1,537.28	33.22
101-52210-50206	POST RETIREMENT BENEFITS	3,232.00	3,232.00	1,340.57	172.53	1,891.43	41.48
101-52210-50207	UNEMPLOYMENT	0.00	0.00	55.44	0.00	(55.44)	100.00
101-52210-50208	LENGTH OF SERVICE	0.00	0.00	0.00	0.00	0.00	0.00
101-52210-50302	COPIER	525.00	525.00	0.00	0.00	525.00	0.00
101-52210-50303	POSTAGE	200.00	200.00	77.00	0.00	123.00	38.50
101-52210-50306	MEDICAL SUPPLIES	47,000.00	47,000.00	27,002.26	1,013.26	19,997.74	57.45
101-52210-50307	GEAR AND CLOTHING	37,500.00	37,500.00	5,026.19	0.00	32,473.81	13.40
101-52210-50309	OTHER SUPPLIES AND EXPENSE	12,075.00	12,075.00	8,174.01	52.60	3,900.99	67.69
101-52210-50405	COMPUTER AND WEBSITE	26,595.00	26,595.00	4,893.50	625.86	21,701.50	18.40
101-52210-50502	EQUIPMENT MAINTENANCE	16,000.00	16,000.00	8,104.95	0.00	7,895.05	50.66
101-52210-50503	EQUIPMENT LEASE AND RENTAL	349.00	349.00	203.07	58.02	145.93	58.19
101-52210-50504	VEHICLE MAINTENANCE	44,500.00	44,500.00	36,010.08	18,853.68	8,489.92	80.92
101-52210-50601	FUEL - GASOLINE AND DIESEL	35,000.00	35,000.00	16,449.95	2,595.77	18,550.05	47.00
101-52210-50602	ELECTRICITY	19,950.00	19,950.00	7,559.67	0.00	12,390.33	37.89
101-52210-50603	GAS	10,000.00	10,000.00	4,458.70	212.89	5,541.30	44.59
101-52210-50604	TELEPHONE	12,000.00	12,000.00	2,489.94	124.24	9,510.06	20.75
101-52210-50606	WATER AND SEWER	11,035.00	11,035.00	5,221.45	2,664.74	5,813.55	47.32
101-52210-50609	PUBLIC FIRE PROTECTION	0.00	0.00	0.00	0.00	0.00	0.00
101-52210-50701	CONFERENCES & TRAINING	29,000.00	29,000.00	7,393.69	748.74	21,606.31	25.50
101-52210-50703	FIRE PREVENTION	5,500.00	5,500.00	1,819.88	0.00	3,680.12	33.09
101-52210-50809	OTHER MISCELLANEOUS EXPENSES	20,000.00	20,000.00	8,618.71	2,260.74	11,381.29	43.09
101-52210-50812	WORKER'S COMPENSATION INSURANCE	0.00	0.00	0.00	0.00	0.00	0.00
101-52210-50902	EQUIPMENT CAPITAL OUTLAY	36,000.00	36,000.00	18,540.21	2,190.96	17,459.79	51.50
Total Expenditure:		3,011,788.00	3,011,788.00	1,313,710.46	230,979.70	1,698,077.54	43.62
Total Dept 52210 - FIRE DEPARTMENT		3,011,788.00	3,011,788.00	1,313,710.46	230,979.70	1,698,077.54	43.62
Dept 52220 - FIRE COMMISSION							
Account Type: Expenditure							
101-52220-50101	SALARIES	0.00	0.00	0.00	0.00	0.00	0.00
101-52220-50201	FICA	0.00	0.00	0.00	0.00	0.00	0.00
101-52220-50701	CONFERENCES & TRAINING	300.00	300.00	0.00	0.00	300.00	0.00
Total Expenditure:		300.00	300.00	0.00	0.00	300.00	0.00
Total Dept 52220 - FIRE COMMISSION		300.00	300.00	0.00	0.00	300.00	0.00

Over \$8,929 in 3rd qtr. We hired a new maintenance company this year and they have discovered several significant issues with emergency vehicles such as bad brakes and a leaking head gasket on an engine so to keep our fleet in operation maintenance costs are above budget

GL NUMBER	DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	YTD BALANCE 06/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 06/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Dept 52230 - PUBLIC FIRE PROTECTION							
Account Type: Expenditure							
101-52230-50609	PUBLIC FIRE PROTECTION	217,077.00	217,077.00	108,538.50	54,269.25	108,538.50	50.00
Total Expenditure:		217,077.00	217,077.00	108,538.50	54,269.25	108,538.50	50.00
Total Dept 52230 - PUBLIC FIRE PROTECTION							
		217,077.00	217,077.00	108,538.50	54,269.25	108,538.50	50.00
Dept 52300 - AMBULANCE							
Account Type: Expenditure							
101-52300-50804	UNCOLLECTIBLE ACCOUNTS	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditure:		0.00	0.00	0.00	0.00	0.00	0.00
Total Dept 52300 - AMBULANCE							
		0.00	0.00	0.00	0.00	0.00	0.00
Dept 52400 - BUILDING INSPECTIONS							
Account Type: Expenditure							
101-52400-50101	SALARIES	85,000.00	85,000.00	40,148.98	6,538.46	44,851.02	47.23
101-52400-50102	WAGES	7,069.00	7,069.00	3,344.18	543.71	3,724.82	47.31
101-52400-50201	FICA	7,044.00	7,044.00	3,326.16	541.66	3,717.84	47.22
101-52400-50202	RETIREMENT	6,399.00	6,399.00	3,022.73	492.21	3,376.27	47.24
101-52400-50203	HEALTH INSURANCE	2,526.00	2,526.00	1,189.47	196.29	1,336.53	47.09
101-52400-50204	DENTAL INSURANCE	137.00	137.00	64.33	10.63	72.67	46.96
Total Dept 52400 - BUILDING INSPECTIONS							
		124,441.00	124,441.00	57,256.58	10,071.94	67,184.42	46.01
Total Expenditure:							
		124,441.00	124,441.00	57,256.58	10,071.94	67,184.42	46.01
Total Dept 52400 - BUILDING INSPECTIONS							
		124,441.00	124,441.00	57,256.58	10,071.94	67,184.42	46.01
Dept 53100 - PUBLIC WORKS							
Account Type: Expenditure							
101-53100-50101	SALARIES	39,548.00	39,548.00	21,525.83	2,538.69	18,022.17	54.43
101-53100-50102	WAGES	196,910.00	196,910.00	77,575.21	13,849.77	119,334.79	39.40
Total Dept 53100 - PUBLIC WORKS							
		236,458.00	236,458.00	99,101.04	16,388.46	137,356.96	41.92
Total Expenditure:							
		236,458.00	236,458.00	99,101.04	16,388.46	137,356.96	41.92
Total Dept 53100 - PUBLIC WORKS							
		236,458.00	236,458.00	99,101.04	16,388.46	137,356.96	41.92
Dept 53620 - SOLID WASTE							
Account Type: Expenditure							
101-53620-50102	WAGES	9,944.00	9,944.00	4,628.03	740.28	5,315.97	46.54
101-53620-50201	FICA	761.00	761.00	348.65	56.64	412.35	45.81
101-53620-50202	RETIREMENT	691.00	691.00	308.91	38.71	382.09	44.70
101-53620-50203	HEALTH INSURANCE	4,055.00	4,055.00	1,841.27	225.28	2,213.73	45.41
101-53620-50204	DENTAL INSURANCE	242.00	242.00	109.72	13.42	132.28	45.34

This will be over by year end. Scott ordered the 2021 Code Books for \$813.43. This was not included in the budget but is required.

Total overtime paid out for the 4th of July parade came out to roughly \$3,600. That alone exceeded budget amount allocated for 2025. All overtime after for PW would result in overage.

Incorrectly coded invoice for \$134.99 that should have been pulled from "Gear and Clothing" in U.D. #1 - 603-53661-50307 at the time. JE done

Possibly from PW switching carrier to FirstNet cell service causing monthly rate increases.

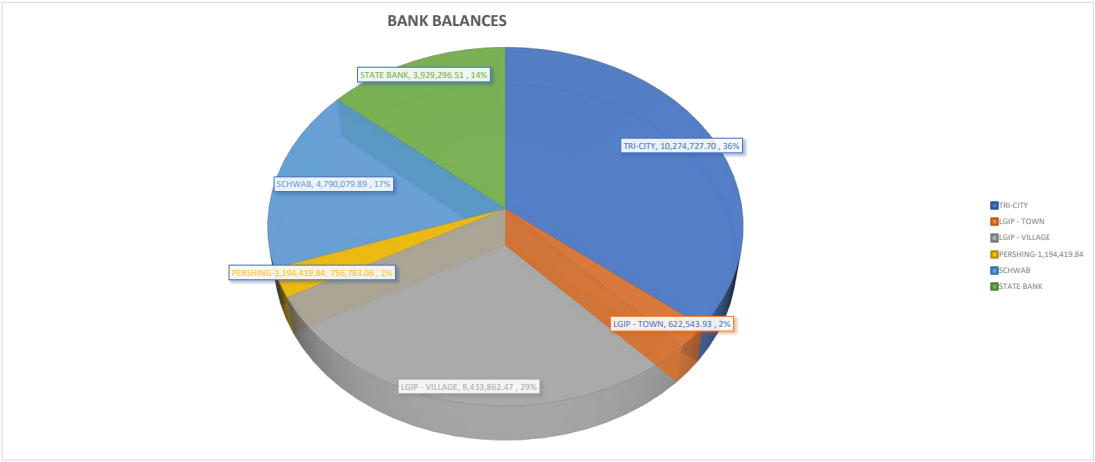
GL NUMBER	DESCRIPTION	2025	2025	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		ORIGINAL BUDGET	AMENDED BUDGET	06/30/2025 NORM (ABNORM)	MONTH 06/30/25 INCR (DECR)	BALANCE NORM (ABNORM)	
101-53620-50205	LIFE INSURANCE	11.00	11.00	3.80	0.41	7.20	34.55
101-53620-50301	OFFICE SUPPLIES	1,000.00	1,000.00	0.00	0.00	1,000.00	0.00
101-53620-50408	GARBAGE COLLECTION	413,187.00	413,187.00	197,167.90	32,276.80	216,019.10	47.72
101-53620-50504	VEHICLE MAINTENANCE	0.00	0.00	0.00	0.00	0.00	0.00
101-53620-50601	FUEL - GASOLINE AND DIESEL	0.00	0.00	0.00	0.00	0.00	0.00
101-53620-50608	RECYCLING AND TIPPING FEES	217,831.00	217,831.00	101,910.15	16,993.80	115,920.85	46.78
Total Expenditure:		647,722.00	647,722.00	306,318.43	50,345.34	341,403.57	47.29
Total Dept 53620 - SOLID WASTE		647,722.00	647,722.00	306,318.43	50,345.34	341,403.57	47.29
Dept 54100 - ANIMAL CONTROL							
Account Type: Expenditure							
101-54100-50409	OTHER CONTRACTED SERVICES	10,862.00	10,862.00	5,561.28	926.88	5,300.72	51.20
Total Expenditure:		10,862.00	10,862.00	5,561.28	926.88	5,300.72	51.20
Total Dept 54100 - ANIMAL CONTROL		10,862.00	10,862.00	5,561.28	926.88	5,300.72	51.20
Dept 55200 - PARKS							
Account Type: Expenditure							
101-55200-50101	SALARIES	500.00	500.00	0.00	0.00	500.00	0.00
101-55200-50201	FICA	38.00	38.00	0.00	0.00	38.00	0.00
101-55200-50309	OTHER SUPPLIES AND EXPENSE	3,000.00	3,000.00	763.72	243.77	2,236.28	25.46
101-55200-50409	OTHER CONTRACTED SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
101-55200-50501	BUILDINGS AND GROUNDS	0.00	0.00	0.00	0.00	0.00	0.00
101-55200-50902	EQUIPMENT CAPITAL OUTLAY	4,000.00	4,000.00	0.00	0.00	4,000.00	0.00
Total Expenditure:		7,538.00	7,538.00	763.72	243.77	6,774.28	10.13
Total Dept 55200 - PARKS		7,538.00	7,538.00	763.72	243.77	6,774.28	10.13
Dept 55300 - RECREATION							
Account Type: Expenditure							
101-55300-50102	WAGES	5,952.00	5,952.00	2,981.22	485.46	2,970.78	50.09
101-55300-50104	OVERTIME	0.00	0.00	0.00	0.00	0.00	0.00
101-55300-50106	SEASONAL	1,500.00	1,500.00	0.00	0.00	1,500.00	0.00
101-55300-50201	FICA	570.00	570.00	221.22	35.97	348.78	38.81
101-55300-50202	RETIREMENT	414.00	414.00	207.20	33.74	206.80	50.05
101-55300-50203	HEALTH INSURANCE	2,704.00	2,704.00	1,289.49	225.28	1,414.51	47.69
101-55300-50204	DENTAL INSURANCE	161.00	161.00	76.83	13.42	84.17	47.72
101-55300-50205	LIFE INSURANCE	5.00	5.00	1.91	0.36	3.09	38.20
101-55300-50309	OTHER SUPPLIES AND EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00
101-55300-50902	EQUIPMENT CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditure:		11,306.00	11,306.00	4,777.87	794.23	6,528.13	42.26
Total Dept 55300 - RECREATION		11,306.00	11,306.00	4,777.87	794.23	6,528.13	42.26
Dept 56910 - PLAN COMMISSION							
Account Type: Expenditure							
101-56910-50101	SALARIES	39,600.00	39,600.00	22,374.68	1,046.17	17,225.32	56.50
101-56910-50102	WAGES	3,360.00	3,360.00	360.00	120.00	3,000.00	10.71
101-56910-50201	FICA	3,287.00	3,287.00	1,739.49	89.22	1,547.51	52.92
101-56910-50202	RETIREMENT	2,752.00	2,752.00	1,041.12	72.71	1,710.88	37.83
101-56910-50203	HEALTH INSURANCE	5,407.00	5,407.00	1,802.19	0.00	3,604.81	33.33
101-56910-50204	DENTAL INSURANCE	645.00	645.00	268.53	26.86	376.47	41.63
101-56910-50205	LIFE INSURANCE	75.00	75.00	21.01	1.56	53.99	28.01
101-56910-50206	POST RETIREMENT BENEFITS	0.00	0.00	0.00	0.00	0.00	0.00
101-56910-50305	PRINTING AND PUBLISHING	400.00	400.00	233.62	45.10	166.38	58.41
101-56910-50309	OTHER SUPPLIES AND EXPENSE	30.00	30.00	0.00	0.00	30.00	0.00
101-56910-50403	ENGINEERING AND INSPECTION	0.00	0.00	0.00	0.00	0.00	0.00
101-56910-50409	OTHER CONTRACTED SERVICES	12,400.00	12,400.00	0.00	0.00	12,400.00	0.00
Total Expenditure:		67,956.00	67,956.00	27,840.64	1,401.62	40,115.36	40.97
Total Dept 56910 - PLAN COMMISSION		67,956.00	67,956.00	27,840.64	1,401.62	40,115.36	40.97
Dept 56920 - BOARD OF APPEALS							
Account Type: Expenditure							
101-56920-50102	WAGES	400.00	400.00	0.00	0.00	400.00	0.00
101-56920-50201	FICA	31.00	31.00	0.00	0.00	31.00	0.00
101-56920-50202	RETIREMENT	0.00	0.00	0.00	0.00	0.00	0.00
101-56920-50309	OTHER SUPPLIES AND EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditure:		431.00	431.00	0.00	0.00	431.00	0.00
Total Dept 56920 - BOARD OF APPEALS		431.00	431.00	0.00	0.00	431.00	0.00
Dept 59100 - TRANSFER OUT							
Account Type: Expenditure							
101-59100-50000	TRANSFER TO OTHER FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditure:		0.00	0.00	0.00	0.00	0.00	0.00
Total Dept 59100 - TRANSFER OUT		0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES		7,170,685.00	7,170,685.00	3,259,335.98	522,526.99	3,911,349.02	45.45

It was miscoded and should have been pulled from Village/Town Hall Building and Grounds - 101-51610-50501

VILLAGE OF SOMERS
CASH AND INVESTMENT REPORT 6/30/2025

Account Type	Balance as of 6/30/2025	Interest rate*	YTD Interest	Accrued Interest YTD	GF Interest	
TRI-CITY	10,274,727.70	4.375%	\$ 280,679.12		\$ 172,616.22	37%
LGIP - TOWN	622,543.93	4.36%	\$ 13,196.06		\$ 13,196.06	100%
LGIP - VILLAGE	8,433,862.47	4.36%	\$ 184,584.00		\$ -	Included in the Tri-City total
PERSHING-1,194,419.84	756,783.06	3.76%	\$ 19,683.89	\$ -		This interest is being used for the Capital Improvement projects
SCHWAB	4,790,079.89	4.23%	\$ 40,182.55		\$ 15,550.65	39%
STATE BANK	3,929,296.51	4.53%	\$ 86,451.85		\$ 33,456.87	39%
	28,807,293.56		\$ 624,777.47		\$ 234,819.80	

*Average interest rate for the month



2025 VILLAGE OF SOMERS
INVESTMENT INCOME

MONTH	STATE BANK	SCHWAB	PERSHING-BORROWING	PERSHING2	LGIP-V	LGIP-T	TOTALS
JAN	\$ 14,976.97	\$ 8,441.24	\$ 3,533.36		\$ 31,756.00	\$ 2,220.67	\$ 60,928.24
FEB	\$ 13,423.04	\$ 2,440.26	\$ 3,556.49		\$ 28,902.80	\$ 2,023.54	\$ 50,355.13
MAR	\$ 14,692.10	\$ 2,632.67	\$ 3,513.57		\$ 31,994.12	\$ 2,243.03	\$ 54,975.49
APR	\$ 14,265.86	\$ 21,369.22	\$ 589.78		\$ 30,815.54	\$ 2,200.02	\$ 69,240.42
MAY	\$ 14,255.62	\$ 2,808.05	\$ 3,448.75		\$ 31,007.30	\$ 2,286.37	\$ 53,806.09
JUN	\$ 14,838.26	\$ 2,682.11	\$ 5,041.94		\$ 30,108.24	\$ 2,222.43	\$ 54,792.98
JUL							\$ -
AUG							\$ -
SEP							\$ -
OCT							\$ -
NOV							\$ -
DEC							\$ -
2025 GT	86,451.85	40,182.55	19,683.89	-	184,584.00	13,196.06	\$ 344,098.35
1ST QTR	\$ 43,092.11	\$ 13,423.17	\$ 10,603.42	\$ -	\$ 92,652.92	\$ 6,487.24	\$ 166,258.86
2nd QTR	\$ 43,359.74	\$ 26,759.38	\$ 9,080.47	-	\$ 91,931.08	\$ 6,708.82	\$ 177,839.49
3rd QTR	-	-	-	-	-	-	-
4th QTR	-	-	-	-	-	-	-

2025 MONTHLY BALANCES

MONTH	STATE BANK	SCHWAB	PERSHING-BORROWING	PERSHING	LGIP-V	LGIP-T
JAN	\$ 3,842,883.58	\$ 4,722,420.40	\$ 1,120,904.43	\$ -	\$ 8,554,385.43	\$ 598,909.13
FEB	\$ 3,856,306.62	\$ 4,736,103.31	\$ 1,085,796.94	\$ -	\$ 8,583,288.23	\$ 600,932.67
MAR	\$ 3,870,998.72	\$ 4,743,551.70	\$ 1,089,096.57	\$ -	\$ 8,615,282.35	\$ 606,359.54
APR	\$ 3,885,264.58	\$ 4,774,674.72	\$ 1,089,430.81		\$ 8,372,746.93	\$ 612,944.59
MAY	\$ 3,899,520.20	\$ 4,778,063.09	\$ 1,092,655.81		\$ 8,403,754.23	\$ 620,321.50
JUN	\$ 3,914,358.46	\$ 4,790,079.89	\$ 756,783.06		\$ 8,433,862.47	\$ 622,543.93
JUL						
AUG						
SEP						
OCT						
NOV						
DEC						
YEARLY AVG	\$ 3,878,222.03	\$ 4,757,483.69	\$ 1,039,111.27	\$ -	\$ 8,493,886.61	\$ 610,335.23

est for year end \$469,639.60

FEES

MONTH	STATE BANK	SCHWAB	PERSHING-BORROWING	PERSHING2	LGIP-V	LGIP-T	TOTALS
JAN			\$ 236.53				\$ 236.53
FEB			\$ 237.29				\$ 237.29
MAR			\$ 213.94				\$ 213.94
APR			\$ 230.54				\$ 230.54
MAY			\$ 223.75				\$ 223.75
JUN			\$ 231.97				\$ 231.97
JUL							\$ -
AUG							\$ -
SEP							\$ -
OCT							\$ -
NOV							\$ -
DEC							\$ -
2025 GT	0	0	1374.02	-	-	-	\$ 1,374.02
1ST QTR	\$ -	\$ -	\$ 687.76	\$ -	\$ -	\$ -	\$ 687.76
2nd QTR	-	-	686.26	-	-	-	686.26
3rd QTR	-	-	-	-	-	-	-
4th QTR	-	-	-	-	-	-	-

VILLAGE OF SOMERS 2nd QTR REPORT 2025

AVERAGE MONTHLY	STATE BANK	SCHWAB	PERSHING-BORROWING	PERSHING	LGIP-V	LGIP-T
2nd Q BEGIN BALANCE	\$ 3,885,264.58	\$ 4,774,674.72	\$ 1,089,430.81	\$ -	\$ 8,372,746.93	\$ 612,944.59
2nd Q END BALANCE	3,914,358.46	4,790,079.89	756,783.06	-	8,433,862.47	622,543.93
AVERAGE BALANCE	3,899,714.41	4,780,939.23	979,623.23	#DIV/0!	8,403,454.54	618,603.34
INTEREST EARNED	43,359.74	26,759.38	9,080.47	-	91,931.08	6,708.82

Respectfully submitted,

Tanya Ealy
Accounting Manager

VILLAGE OF SOMERS
TAX INCREMENT DISTRICT REPORTS

District No.	1	2	3	4	5	6	7	8	9	10	11
Type	Industrial	Mixed Use	Mixed Use	Mixed Use	Mixed Use	Mixed Use	Mixed Use	Mixed Use	Mixed Use	Mixed Use	Mixed Use
Creation Date	7/27/2015	9/30/2015	7/24/2018	7/24/2018	7/24/2018	7/24/2018	7/24/2018	7/24/2018	7/24/2018	7/24/2018	7/24/2018
Dissolution Date	7/27/2035	9/30/2035	7/24/2038	7/24/2038	7/24/2038	7/24/2038	7/24/2038	7/24/2038	7/24/2038	7/24/2038	7/24/2038
2024 Revenues and Expenses											
Revenues	\$ 1,359,693	\$ 1,368,531	\$ 1,478,251	\$ 501,439	\$ 151,101	\$ 124,671	\$ 42,987	\$ 32,798	\$ 4,442	\$ 27,381	\$ 923
Expenses	<u>592,702</u>	<u>509,760</u>	<u>10,738</u>	<u>11,672</u>	<u>24,808</u>	<u>6,395</u>	<u>3,233</u>	<u>61,487</u>	<u>246</u>	<u>287</u>	<u>437</u>
Excess or Deficiency	<u>\$ 766,991</u>	<u>\$ 858,772</u>	<u>\$ 1,467,512</u>	<u>\$ 489,767</u>	<u>\$ 126,293</u>	<u>\$ 118,276</u>	<u>\$ 39,754</u>	<u>\$ (28,689)</u>	<u>\$ 4,197</u>	<u>\$ 27,094</u>	<u>\$ 487</u>
Totals from Date of Creation to 6/30/25											
Revenues	\$ 24,274,220	\$ 22,715,104	\$ 3,734,445	\$ 2,687,306	\$ 410,707	\$ 14,879,778	\$ 213,373	\$ 276,403	\$ 17,031	\$ 109,998	\$ 4,106
Expenses	<u>18,633,587</u>	<u>17,992,285</u>	<u>1,964,355</u>	<u>1,192,329</u>	<u>436,314</u>	<u>14,514,859</u>	<u>49,959</u>	<u>583,472</u>	<u>21,128</u>	<u>30,101</u>	<u>21,301</u>
Excess or Deficiency	<u>\$ 5,640,633</u>	<u>\$ 4,722,820</u>	<u>\$ 1,770,089</u>	<u>\$ 1,494,977</u>	<u>\$ (25,607)</u>	<u>\$ 364,919</u>	<u>\$ 163,414</u>	<u>\$ (307,069)</u>	<u>\$ (4,096)</u>	<u>\$ 79,897</u>	<u>\$ (17,194)</u>
Outstanding Debt	\$ 7,118,530	\$ 5,005,000	\$ 134,076	\$ -	\$ -	\$ 157,394	\$ -		\$ -	\$ -	\$ -
Less Fund Balances											
TID Capital Projects Fund	1,065,712	(1,825)	(435,417)	(1,015,224)	(183,765)	144,583	(26,362)	(311,390)	(20,755)	1,534	(21,300)
TID Debt Service Fund	<u>4,574,921</u>	<u>4,724,645</u>	<u>2,205,506</u>	<u>2,510,201</u>	<u>158,157</u>	<u>220,336</u>	<u>189,775</u>	<u>4,321</u>	<u>16,659</u>	<u>78,364</u>	<u>4,106</u>
Net Cost to be Recovered as of 6/30/25	<u>\$ 1,477,897</u>	<u>\$ 282,180</u>	<u>\$ (1,636,013)</u>	<u>\$ (1,494,977)</u>	<u>\$ 25,607</u>	<u>\$ (207,525)</u>	<u>\$ (163,413)</u>	<u>\$ 307,069</u>	<u>\$ 4,096</u>	<u>\$ (79,897)</u>	<u>\$ 17,194</u>
Increment Information											
2019 Revenue	\$ 1,078,611	\$ 956,504	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2020 Revenue	1,077,133	989,149	-	1,409	3,010	3,313	14,801	472	2,669	3,976	255
2021 Revenue	1,011,945	942,859	-	2,301	-	735	18,136	216	2,317	3,034	72
2022 Revenue	945,869	1,547,204	23,422	688,596	447	14,404	27,799	305	-	-	1,002
2023 Revenue	909,045	1,238,192	25,282	626,177	6,060	15,266	41,071	1,049	3,446	23,125	882
2024 Revenue	875,055	1,244,877	692,444	597,248	10,006	75,699	45,114	1,165	4,810	24,802	971
2025 Revenue	1,154,643	1,164,956	\$ 1,475,230.79	499,578	138,635	123,680	42,846	1,113	4,071	23,423	923
Adjustments made by the auditors											
Check - should be zero	0	0	0	0	0	0	0	(0)	0	0	(0)

REVENUE AND EXPENDITURE REPORT FOR SOMERS VILLAGE AND TOWN
 PERIOD ENDING 06/30/2025
 % Fiscal Year Completed: 49.59

GL NUMBER	DESCRIPTION	2025	2025	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		ORIGINAL BUDGET	AMENDED BUDGET	06/30/2025 NORM (ABNORM)	MONTH 06/30/25 INCR (DECR)	BALANCE NORM (ABNORM)	
Fund 601 - SOMERS WATER UTILITY							
Fund 601 - SOMERS WATER UTILITY:							
TOTAL REVENUES		1,741,418.00	1,741,418.00	1,047,938.94	593,894.21	693,479.06	60.18
TOTAL EXPENDITURES		1,514,554.00	1,514,554.00	683,960.48	121,723.13	830,593.52	45.16
NET OF REVENUES & EXPENDITURES		226,864.00	226,864.00	363,978.46	472,171.08	(137,114.46)	160.44
Fund 602 - K.R. SEWER DISTRICT							
Fund 602 - K.R. SEWER DISTRICT:							
TOTAL REVENUES		222,409.00	222,409.00	108,110.36	55,747.41	114,298.64	48.61
TOTAL EXPENDITURES		369,429.00	369,429.00	142,308.82	15,688.38	227,120.18	38.52
NET OF REVENUES & EXPENDITURES		(147,020.00)	(147,020.00)	(34,198.46)	40,059.03	(112,821.54)	23.26
Fund 603 - UTILITY DISTRICT #1							
Fund 603 - UTILITY DISTRICT #1:							
TOTAL REVENUES		2,716,754.00	2,716,754.00	1,839,086.41	1,020,956.46	877,667.59	67.69
TOTAL EXPENDITURES		2,938,267.00	2,938,267.00	1,225,068.17	186,431.49	1,713,198.83	41.69
NET OF REVENUES & EXPENDITURES		(221,513.00)	(221,513.00)	614,018.24	834,524.97	(835,531.24)	277.19
Fund 604 - STORMWATER UTILITY							
Fund 604 - STORMWATER UTILITY:							
TOTAL REVENUES		290,000.00	290,000.00	334,668.36	0.00	(44,668.36)	115.40
TOTAL EXPENDITURES		546,189.00	546,189.00	69,439.21	12,194.25	476,749.79	12.71
NET OF REVENUES & EXPENDITURES		(256,189.00)	(256,189.00)	265,229.15	(12,194.25)	(521,418.15)	103.53
TOTAL REVENUES - ALL FUNDS		4,970,581.00	4,970,581.00	3,329,804.07	1,670,598.08	1,640,776.93	66.99
TOTAL EXPENDITURES - ALL FUNDS		5,368,439.00	5,368,439.00	2,120,776.68	336,037.25	3,247,662.32	39.50
NET OF REVENUES & EXPENDITURES		(397,858.00)	(397,858.00)	1,209,027.39	1,334,560.83	(1,606,885.39)	303.88

7/8/2025

Revenues will be over stated by \$13805.76 due to the reimbursement check from the insurance company for the repair of the damaged hydrant

Expenses will be overstated by \$18,805.76 due to the repair of the damaged hydrant. \$5,000 is left to be reimbursed from deductible

REVENUE AND EXPENDITURE REPORT FOR SOMERS VILLAGE AND TOWN
PERIOD ENDING 06/30/2025
% Fiscal Year Completed: 49.59

GL NUMBER	DESCRIPTION	2025	2025	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		ORIGINAL BUDGET	AMENDED BUDGET	06/30/2025 NORM (ABNORM)	MONTH 06/30/25 INCR (DECR)	BALANCE NORM (ABNORM)	
Fund 101 - GENERAL FUND							
Fund 101 - GENERAL FUND:							
TOTAL REVENUES		7,170,685.00	7,170,685.00	5,923,394.96	168,915.08	1,247,290.04	82.61
TOTAL EXPENDITURES		7,170,685.00	7,170,685.00	3,279,183.72	522,526.99	3,891,501.28	45.73
NET OF REVENUES & EXPENDITURES		0.00	0.00	2,644,211.24	(353,611.91)	(2,644,211.24)	100.00
Fund 201 - DRAINAGE FUND							
Fund 201 - DRAINAGE FUND:							
TOTAL REVENUES		0.00	0.00	1,141.25	189.91	(1,141.25)	100.00
TOTAL EXPENDITURES		0.00	0.00	0.00	0.00	0.00	0.00
NET OF REVENUES & EXPENDITURES		0.00	0.00	1,141.25	189.91	(1,141.25)	100.00
Fund 202 - PARK FUND							
Fund 202 - PARK FUND:							
TOTAL REVENUES		0.00	0.00	1,456.83	242.43	(1,456.83)	100.00
TOTAL EXPENDITURES		5,111.00	5,111.00	0.00	0.00	5,111.00	0.00
NET OF REVENUES & EXPENDITURES		(5,111.00)	(5,111.00)	1,456.83	242.43	(6,567.83)	28.50
Fund 204 - GRANT FUND							
Fund 204 - GRANT FUND:							
TOTAL REVENUES		0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES		0.00	0.00	0.00	0.00	0.00	0.00
NET OF REVENUES & EXPENDITURES		0.00	0.00	0.00	0.00	0.00	0.00
Fund 301 - DEBT SERVICE FUND							
Fund 301 - DEBT SERVICE FUND:							
TOTAL REVENUES		1,067,441.00	1,067,441.00	1,032,149.68	1,018.76	35,291.32	96.69
TOTAL EXPENDITURES		1,027,976.00	1,027,976.00	969,200.07	0.00	58,775.93	94.28
NET OF REVENUES & EXPENDITURES		39,465.00	39,465.00	62,949.61	1,018.76	(23,484.61)	159.51
Fund 302 - TID#1 DEBT SERVICE FUND							
Fund 302 - TID#1 DEBT SERVICE FUND:							
TOTAL REVENUES		1,154,643.00	1,154,643.00	1,312,684.53	25,524.17	(158,041.53)	113.69
TOTAL EXPENDITURES		682,443.00	682,443.00	586,579.36	0.00	95,863.64	85.95
NET OF REVENUES & EXPENDITURES		472,200.00	472,200.00	726,105.17	25,524.17	(253,905.17)	153.77
Fund 303 - TID#2 DEBT SERVICE FUND							
Fund 303 - TID#2 DEBT SERVICE FUND:							
TOTAL REVENUES		1,164,956.00	1,164,956.00	1,357,199.90	30,683.12	(192,243.90)	116.50
TOTAL EXPENDITURES		618,554.00	618,554.00	503,091.32	481.98	115,462.68	81.33
NET OF REVENUES & EXPENDITURES		546,402.00	546,402.00	854,108.58	30,201.14	(307,706.58)	156.32
Fund 304 - TID#3 DEBT SERVICE FUND							
Fund 304 - TID#3 DEBT SERVICE FUND:							
TOTAL REVENUES		1,475,231.00	1,475,231.00	1,475,230.79	0.00	0.21	100.00
TOTAL EXPENDITURES		3,927.00	3,927.00	1,952.82	0.00	1,974.18	49.73
NET OF REVENUES & EXPENDITURES		1,471,304.00	1,471,304.00	1,473,277.97	0.00	(1,973.97)	100.13
Fund 305 - TID#4 DEBT SERVICE FUND							
Fund 305 - TID#4 DEBT SERVICE FUND:							
TOTAL REVENUES		499,578.00	499,578.00	499,577.67	0.00	0.33	100.00
TOTAL EXPENDITURES		0.00	0.00	0.00	0.00	0.00	0.00
NET OF REVENUES & EXPENDITURES		499,578.00	499,578.00	499,577.67	0.00	0.33	100.00
Fund 306 - TID#5 DEBT SERVICE FUND							
Fund 306 - TID#5 DEBT SERVICE FUND:							
TOTAL REVENUES		138,635.00	138,635.00	138,634.50	0.00	0.50	100.00
TOTAL EXPENDITURES		0.00	0.00	0.00	0.00	0.00	0.00
NET OF REVENUES & EXPENDITURES		138,635.00	138,635.00	138,634.50	0.00	0.50	100.00
Fund 307 - TID#6 DEBT SERVICE FUND							

GL NUMBER	DESCRIPTION	2025		YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		ORIGINAL BUDGET	2025 AMENDED BUDGET	06/30/2025 NORM (ABNORM)	MONTH 06/30/25 INCR (DECR)	BALANCE NORM (ABNORM)	
Fund 307 - TID#6 DEBT SERVICE FUND:							
TOTAL REVENUES		123,680.00	123,680.00	123,679.96	0.00	0.04	100.00
TOTAL EXPENDITURES		4,610.00	4,610.00	2,292.44	0.00	2,317.56	49.73
NET OF REVENUES & EXPENDITURES		119,070.00	119,070.00	121,387.52	0.00	(2,317.52)	101.95
Fund 308 - TID#7 DEBT SERVICE FUND							
Fund 308 - TID#7 DEBT SERVICE FUND:							
TOTAL REVENUES		42,846.00	42,846.00	42,846.36	0.00	(0.36)	100.00
TOTAL EXPENDITURES		0.00	0.00	0.00	0.00	0.00	0.00
NET OF REVENUES & EXPENDITURES		42,846.00	42,846.00	42,846.36	0.00	(0.36)	100.00
Fund 309 - TID#8 DEBT SERVICE FUND							
Fund 309 - TID#8 DEBT SERVICE FUND:							
TOTAL REVENUES		1,113.00	1,113.00	1,113.33	0.00	(0.33)	100.03
TOTAL EXPENDITURES		0.00	0.00	0.00	0.00	0.00	0.00
NET OF REVENUES & EXPENDITURES		1,113.00	1,113.00	1,113.33	0.00	(0.33)	100.03
Fund 310 - TID#9 DEBT SERVICE FUND							
Fund 310 - TID#9 DEBT SERVICE FUND:							
TOTAL REVENUES		4,071.00	4,071.00	4,070.94	0.00	0.06	100.00
TOTAL EXPENDITURES		0.00	0.00	0.00	0.00	0.00	0.00
NET OF REVENUES & EXPENDITURES		4,071.00	4,071.00	4,070.94	0.00	0.06	100.00
Fund 311 - TID#10 DEBT SERVICE FUND							
Fund 311 - TID#10 DEBT SERVICE FUND:							
TOTAL REVENUES		23,423.00	23,423.00	23,422.89	0.00	0.11	100.00
TOTAL EXPENDITURES		0.00	0.00	0.00	0.00	0.00	0.00
NET OF REVENUES & EXPENDITURES		23,423.00	23,423.00	23,422.89	0.00	0.11	100.00
Fund 312 - TID#11 DEBT SERVICE FUND							
Fund 312 - TID#11 DEBT SERVICE FUND:							
TOTAL REVENUES		923.00	923.00	923.44	0.00	(0.44)	100.05
TOTAL EXPENDITURES		0.00	0.00	0.00	0.00	0.00	0.00
NET OF REVENUES & EXPENDITURES		923.00	923.00	923.44	0.00	(0.44)	100.05
Fund 401 - CAPITAL IMPROVEMENT							
Fund 401 - CAPITAL IMPROVEMENT:							
TOTAL REVENUES		0.00	0.00	17,388.95	5,348.49	(17,388.95)	100.00
TOTAL EXPENDITURES		1,070,134.00	1,239,500.00	92,334.80	10,760.00	1,147,165.20	7.45
NET OF REVENUES & EXPENDITURES		(1,070,134.00)	(1,239,500.00)	(74,945.85)	(5,411.51)	(1,164,554.15)	6.05
Fund 402 - TAX INCREMENTAL DISTRICT #1							
Fund 402 - TAX INCREMENTAL DISTRICT #1:							
TOTAL REVENUES		12,819.00	12,819.00	47,008.37	5,270.45	(34,189.37)	366.71
TOTAL EXPENDITURES		18,040.00	18,040.00	6,122.22	1,559.95	11,917.78	33.94
NET OF REVENUES & EXPENDITURES		(5,221.00)	(5,221.00)	40,886.15	3,710.50	(46,107.15)	783.11
Fund 403 - TAX INCREMENTAL DISTRICT #2							
Fund 403 - TAX INCREMENTAL DISTRICT #2:							
TOTAL REVENUES		21,048.00	21,048.00	11,331.44	481.98	9,716.56	53.84
TOTAL EXPENDITURES		19,011.00	19,011.00	6,668.44	481.98	12,342.56	35.08
NET OF REVENUES & EXPENDITURES		2,037.00	2,037.00	4,663.00	0.00	(2,626.00)	228.92
Fund 404 - TAX INCREMENTAL DISTRICT #3							
Fund 404 - TAX INCREMENTAL DISTRICT #3:							
TOTAL REVENUES		0.00	0.00	3,019.72	0.00	(3,019.72)	100.00
TOTAL EXPENDITURES		25,625.00	25,625.00	8,785.62	963.97	16,839.38	34.29
NET OF REVENUES & EXPENDITURES		(25,625.00)	(25,625.00)	(5,765.90)	(963.97)	(19,859.10)	22.50

GL NUMBER	DESCRIPTION	2025 ORIGINAL BUDGET	2025 AMENDED BUDGET	YTD BALANCE 06/30/2025 NORM (ABNORM)	ACTIVITY FOR MONTH 06/30/25 INCR (DECR)	AVAILABLE BALANCE NORM (ABNORM)	% BDGT USED
Fund 405 - TAX INCREMENTAL DISTRICT #4							
Fund 405 - TAX INCREMENTAL DISTRICT #4:							
TOTAL REVENUES		0.00	0.00	1,861.13	0.00	(1,861.13)	100.00
TOTAL EXPENDITURES		275,625.00	275,625.00	11,671.80	1,927.94	263,953.20	4.23
NET OF REVENUES & EXPENDITURES		(275,625.00)	(275,625.00)	(9,810.67)	(1,927.94)	(265,814.33)	3.56
Fund 406 - TAX INCREMENTAL DISTRICT #5							
Fund 406 - TAX INCREMENTAL DISTRICT #5:							
TOTAL REVENUES		0.00	0.00	12,466.25	0.00	(12,466.25)	100.00
TOTAL EXPENDITURES		33,861.00	33,861.00	24,807.75	2,730.95	9,053.25	73.26
NET OF REVENUES & EXPENDITURES		(33,861.00)	(33,861.00)	(12,341.50)	(2,730.95)	(21,519.50)	36.45
Fund 407 - TAX INCREMENTAL DISTRICT #6							
Fund 407 - TAX INCREMENTAL DISTRICT #6:							
TOTAL REVENUES		0.00	0.00	991.32	0.00	(991.32)	100.00
TOTAL EXPENDITURES		30,625.00	30,625.00	4,102.68	481.98	26,522.32	13.40
NET OF REVENUES & EXPENDITURES		(30,625.00)	(30,625.00)	(3,111.36)	(481.98)	(27,513.64)	10.16
Fund 408 - TAX INCREMENTAL DISTRICT #7							
Fund 408 - TAX INCREMENTAL DISTRICT #7:							
TOTAL REVENUES		0.00	0.00	140.87	0.00	(140.87)	100.00
TOTAL EXPENDITURES		1,073.00	1,073.00	3,232.90	1,445.95	(2,159.90)	301.30
NET OF REVENUES & EXPENDITURES		(1,073.00)	(1,073.00)	(3,092.03)	(1,445.95)	2,019.03	288.17
Fund 409 - TAX INCREMENTAL DISTRICT #8							
Fund 409 - TAX INCREMENTAL DISTRICT #8:							
TOTAL REVENUES		0.00	0.00	31,684.92	0.00	(31,684.92)	100.00
TOTAL EXPENDITURES		25,208.00	25,208.00	61,487.27	22,934.85	(36,279.27)	243.92
NET OF REVENUES & EXPENDITURES		(25,208.00)	(25,208.00)	(29,802.35)	(22,934.85)	4,594.35	118.23
Fund 410 - TAX INCREMENTAL DISTRICT #9							
Fund 410 - TAX INCREMENTAL DISTRICT #9:							
TOTAL REVENUES		0.00	0.00	371.52	0.00	(371.52)	100.00
TOTAL EXPENDITURES		1,073.00	1,073.00	245.50	0.00	827.50	22.88
NET OF REVENUES & EXPENDITURES		(1,073.00)	(1,073.00)	126.02	0.00	(1,199.02)	11.74
Fund 411 - TAX INCREMENTAL DISTRICT #10							
Fund 411 - TAX INCREMENTAL DISTRICT #10:							
TOTAL REVENUES		0.00	0.00	3,957.89	688.98	(3,957.89)	100.00
TOTAL EXPENDITURES		1,073.00	1,073.00	286.50	47.75	786.50	26.70
NET OF REVENUES & EXPENDITURES		(1,073.00)	(1,073.00)	3,671.39	641.23	(4,744.39)	342.16
Fund 412 - TAX INCREMENTAL DISTRICT #11							
Fund 412 - TAX INCREMENTAL DISTRICT #11:							
TOTAL REVENUES		0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES		1,073.00	1,073.00	436.50	47.75	636.50	40.68
NET OF REVENUES & EXPENDITURES		(1,073.00)	(1,073.00)	(436.50)	(47.75)	(636.50)	40.68
Fund 601 - SOMERS WATER UTILITY							
Fund 601 - SOMERS WATER UTILITY:							
TOTAL REVENUES		1,741,418.00	1,741,418.00	1,047,938.94	593,894.21	693,479.06	60.18
TOTAL EXPENDITURES		1,514,554.00	1,514,554.00	683,960.48	121,723.13	830,593.52	45.16
NET OF REVENUES & EXPENDITURES		226,864.00	226,864.00	363,978.46	472,171.08	(137,114.46)	160.44
Fund 602 - K.R. SEWER DISTRICT							
Fund 602 - K.R. SEWER DISTRICT:							
TOTAL REVENUES		222,409.00	222,409.00	108,110.36	55,747.41	114,298.64	48.61
TOTAL EXPENDITURES		369,429.00	369,429.00	142,308.82	15,688.38	227,120.18	38.52
NET OF REVENUES & EXPENDITURES		(147,020.00)	(147,020.00)	(34,198.46)	40,059.03	(112,821.54)	23.26
Fund 603 - UTILITY DISTRICT #1							
Fund 603 - UTILITY DISTRICT #1:							
TOTAL REVENUES		2,716,754.00	2,716,754.00	1,839,086.41	1,020,956.46	877,667.59	67.69
TOTAL EXPENDITURES		2,938,267.00	2,938,267.00	1,225,068.17	186,431.49	1,713,198.83	41.69
NET OF REVENUES & EXPENDITURES		(221,513.00)	(221,513.00)	614,018.24	834,524.97	(835,531.24)	277.19

GL NUMBER	DESCRIPTION	2025		YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT USED
		ORIGINAL BUDGET	2025 AMENDED BUDGET	06/30/2025 NORM (ABNORM)	MONTH 06/30/25 INCR (DECR)	BALANCE NORM (ABNORM)	
Fund 604 - STORMWATER UTILITY							
Fund 604 - STORMWATER UTILITY:							
TOTAL REVENUES		290,000.00	290,000.00	334,668.36	0.00	(44,668.36)	115.40
TOTAL EXPENDITURES		546,189.00	546,189.00	69,439.21	12,194.25	476,749.79	12.71
NET OF REVENUES & EXPENDITURES		(256,189.00)	(256,189.00)	265,229.15	(12,194.25)	(521,418.15)	103.53
TOTAL REVENUES - ALL FUNDS		17,871,673.00	17,871,673.00	15,397,553.48	1,908,961.45	2,474,119.52	86.16
TOTAL EXPENDITURES - ALL FUNDS		16,384,166.00	16,553,532.00	7,683,258.39	902,429.29	8,870,273.61	46.41
NET OF REVENUES & EXPENDITURES		1,487,507.00	1,318,141.00	7,714,295.09	1,006,532.16	(6,396,154.09)	585.24



**VILLAGE OF SOMERS
VILLAGE BOARD
WORK SESSION ITEM MEMORANDUM**

WORK SESSION: Oct. 7, 2025

TO: Village President Stoner and Board of Trustees

PREPARED BY: Jim Hurley, Village Administrator
Doug Snyder, Baxter & Woodman

REVIEWED BY: Kevin Poirier, Assistant Administrator

AGENDA ITEM: #8 Revise the Design and Scope of the Bid Specifications for the 12th Street Water Main Project to Include a Bid Alternate from Shoreland High School to the Post Office.

BACKGROUND:

This past August, the Village Board reviewed a Feasibility Study for the 12th Street Water Main completed by Baxter & Woodman. This study outlined the project cost for the water main between 100th Avenue and Shoreland High School and introduced the opportunity to include the section between Shoreland High School and the Post Office if funding was available from the tax incremental districts (TIDs) west of 100th Avenue.

PRIOR ACTION TAKEN:

The Village Board approved the 12th Street Water Main Engineering Agreement. This agreement was for engineering services to design and bid the 12th Street Water Main Project from 100th Avenue to Shoreland High School.

FINANCIAL OR BUDGET CONSIDERATION:

Staff has worked with Ehlers to determine that approximately \$2M is available from TIDs after satisfying the needs of the PMML zero interest loan for the utilities. Below is a summary of the impact on front foot assessment if the Board would choose to allow the use of \$2M from the TIDs and install the entire section of water main between 100th Avenue and the Post Office. In summary, the expected assessment per front foot of parcel would reduce from \$284 per front foot to \$150 per front foot.

PROJECT: 100TH AVE TO POST OFFICE AND STATION

	Total
Project Cost	\$ 4,610,000
Assessable Cost	\$ 4,130,000
Water Main Frontage - Foot	14,558
Assessment per foot	\$ 284
TID Contribution Needed For \$150/foot Assessment	\$ 1,946,294
TID Contribution Needed for \$100/foot Assessment	\$ 2,674,196

The difference in the project cost and assessable cost is a pumping station to serve properties west of 100th avenue. This item cannot be included in the assessments. The cost of the pumping station would need to be factored into utility rates or offset by outside contributions from additional properties served by the 12th Street Water Main as opposed to on-site water storage.

SUGGESTED ACTION/ACTION REQUESTED/COMMENTS:

Staff recommends the following approach:

- Dedicate the \$2M from the TIDs and instruct the Engineer to complete the design for the entire segment and to bid the project with the option to delete the section between Shoreland High School and the Post Office.
- Send informational flyers to landowners in the section between Shoreland High School and the Post Office informing them that the water main will someday be installed, and we would like their opinion if they would be in favor of this project if they can save up to 47 percent of the cost with the ability to pay for it over 10 years, or another timeline set by the Village.
- Proceed with the following schedule:

TASK	2025						2026									
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Meeting with Ehlers and Village	■															
Survey, Design, and Permitting	■	■	■	■	■	■										
Bidding and Public Hearing							■	■	■							
Sign Contracts and Submittals										■	■					
Construction											■	■	■	■	■	■
Finalize Special Assessment																■



July 8, 2025

Feasibility Study – 12th Street Water Main

2500618.00

Village of Somers, Wisconsin

Table of Contents

1. INTRODUCTION AND BACKGROUND.....	3
2. DISCUSSION.....	5
3. CONCLUSIONS	6

List of Figures

Figure 1 - Tax Incremental Districts	3
Figure 2 – Concept Plan for Initial Water Service	4
Figure 3 – Preliminary Project Schedule	6

List of Appendices

Appendix A – Village Ordinance Related to Special Assessment

Appendix B – Concept Plan and Opinion of Probable Cost

Appendix C – Per Foot Estimates for Available Options

- Assessable Project Cost for Each Option
- Cost per Foot for Each Option

Appendix D – Impacted Property Owner Sketch and Table

1. Introduction and Background

The Village of Somers, WI (Village) provided water service to the area west of the Subcontinental Divide in 2022, including an extension on 12th Street west of 100th Avenue and a transfer station with bypass on 18th Street. This water service was funded partially by special assessment against the adjoining properties. The Tax Incremental Districts located west of the Subcontinental Divide in Figure 1 also funded a portion of the cost because they benefitted by fire protection. This special assessment did not follow the ordinance in Appendix A because it did not require the adjacent property owners to fund the full cost of an equivalent 12-inch main.

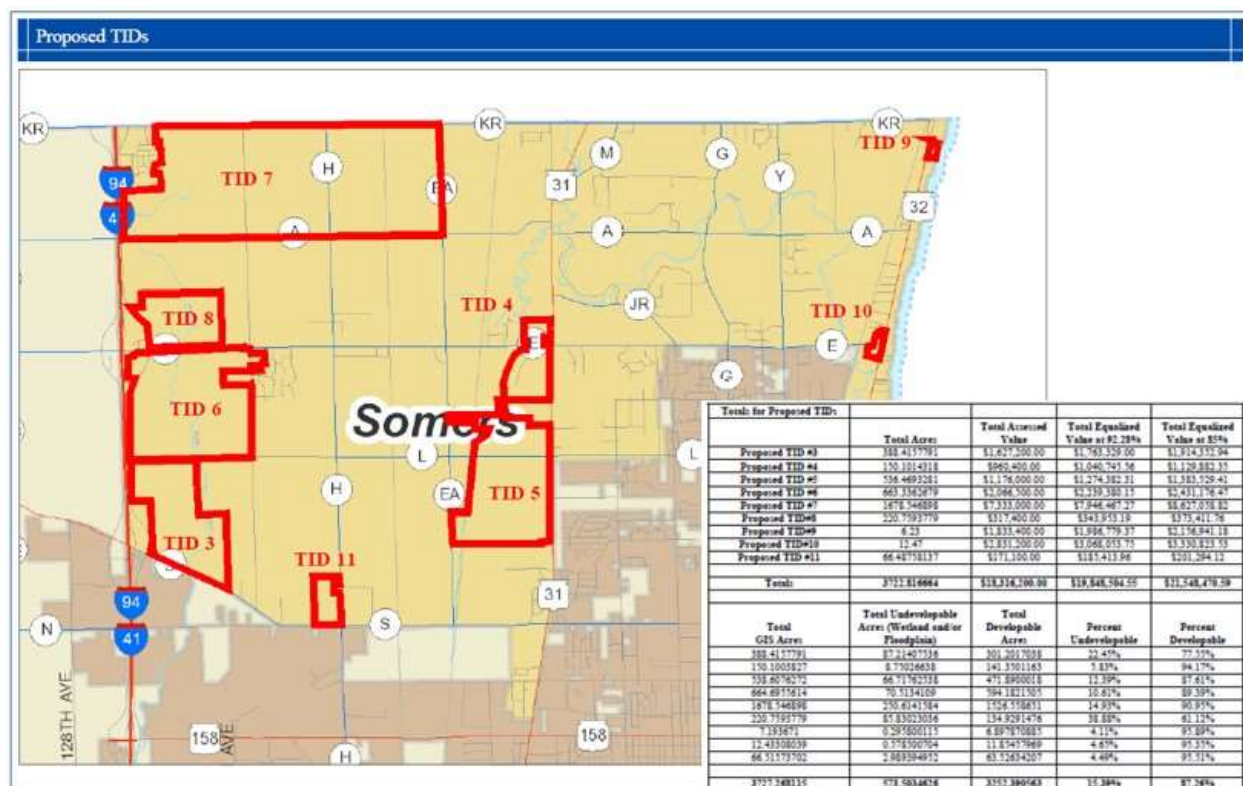


Figure 1 - Tax Incremental Districts

The Village recently approved an expansion at Shoreland High School contingent on a municipal water connection. Kenosha County Highway provided verbal approval of the concept plans in Appendix B; the associated opinion of probable cost is divided into sections and includes the utility costs associated with the water transfer station, which is not assessable to the adjacent property owners. The Village should consider extending water main between 100th Avenue and the Post Office to allow the adjacent property owners to benefit from the TID funding while the TIDs are open and to benefit from the County allowing construction within their pavement. It is unlikely that this section of the Village will remain on private wells long term. It is also unlikely the County to permit utilities under their pavement. See Figure 2 for the concept plan for the initial water service west of the Subcontinental Divide.

CONCEPT PLAN

WATER SERVICE WEST OF DIVIDE

Village of Somers, WI

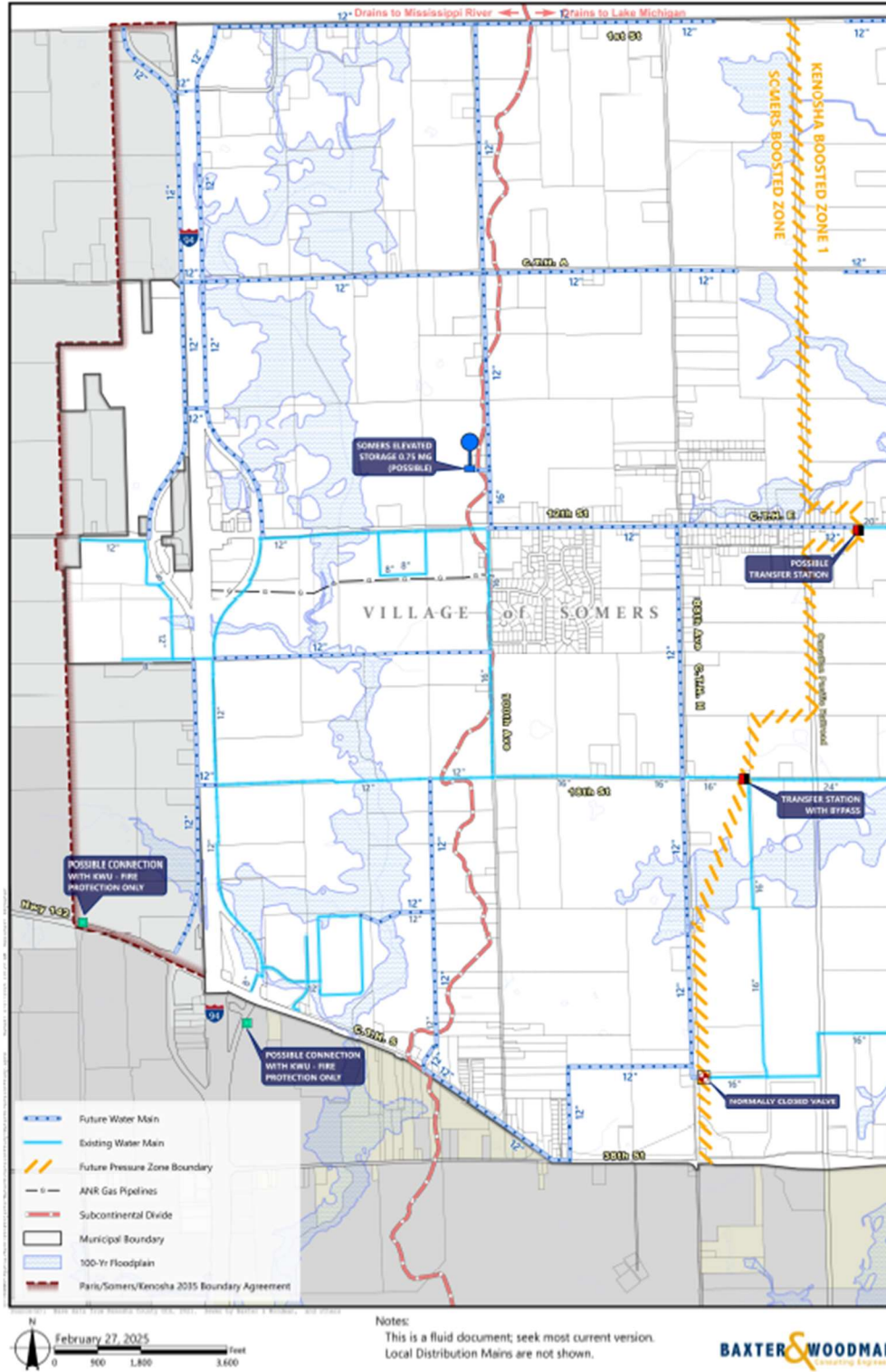


Figure 2 – Concept Plan for Initial Water Service

2. Discussion

In November of 2021, the Village finalized the special assessments for the Phase 1 utility improvements west of the Subcontinental Divide. The adjacent property owners were assessed \$75 per foot for the water main based on their length of parcel parallel to the water main; this amount calculated to be \$94.65 based on the ordinance, without input from the Utility or TIDs.

This main water project on 12th Street is part of the Village's overall water system plan west of the Subcontinental Divide as shown in Figure 2; like the Phase 1 utility improvements, this water main extension on 12th Street should qualify for a reduction if the TID increment is there, since the land within the TID will benefit from the second source of supply.

The Village recently approved an expansion at Shoreland High School contingent on extension and connection of municipal water. An extension between 100th Avenue and the Post Office may allow the property owners to benefit from the TID funding while the TIDs exist, and Kenosha County appears willing to permit a new utility within their pavement. It is unlikely that this section of the Village will remain on private wells long term.

Appendix C contains per foot estimates for the special assessment based on three options: 100th Avenue to Shoreland High School without TID Assistance, 100th Avenue to the Post Office without TID Assistance, and 100th Avenue to Shoreland High School with TID Assistance. The assessment cost per foot is similar whether the section between 100th Avenue and Shoreland High School is done or whether the entire section between 100th Avenue and the Post Office is done.

Appendix D contains a sketch and table showing the impacted property owners and their front footage based on the Kenosha County Geographic Information System. The listed frontage length is multiplied by the appropriate per foot estimate from Appendix C to obtain an estimate of the total assessment cost for the water main.

Figure 3 shows the necessary steps and approximate timeline for a project involving special assessments.

3. Conclusions

The area west of the Subcontinental Divide will benefit from a second source connection to the remaining Village water system on 12th Street.

The Village should seek guidance from their financial and legal advisors and decide whether the existing tax incremental districts can support the cost of construction, whether to do only the shorter section from Shoreland High School to the west or the entire section between 100th Avenue and the Post Office, and whether the remaining properties should be required to connect immediately.

The impacted properties could see a per foot cost between \$260 and \$300 per foot if the tax incremental district is unable to support the cost. In comparison, the per foot cost could be as low as \$75 if the tax incremental districts are able to support the cost.

Proceed in accordance with the schedule presented in Figure 3.

TASK	2025						2026									
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Meeting with Ehlers and Village																
Survey, Design, and Permitting																
Bidding and Public Hearing																
Sign Contracts and Submittals																
Construction																
Finalize Special Assessment																

Figure 3 – Preliminary Project Schedule

APPENDIX A

Special Assessment Ordinance

Somers Special Assessment Ordinances

§ 8.08 SPECIAL ASSESSMENTS ESTABLISHED.

- (A) Policy. The Village Board of the Village of Somers does hereby establish a policy by which special assessments may be levied for any public improvement which shall benefit the properties adjacent to such improvements.
- (B) Definition. As used in this ordinance the term public improvement shall mean any undertaking by the Village of Somers for the construction or installation of grading, graveling and paving of streets, including curb and gutters, storm and sanitary sewers, water mains or any other public improvements installed or constructed pursuant to powers of Village Sanitary Districts created by § 60.71, Wis. Stats., or Utility Districts established by § 66.0827, Wis. Stats.
- (C) Special Assessments. The Village Board shall levy a special assessment against properties which receive a benefit from a public improvement. Special assessments may be paid in a lump sum or in annual installments as the Village Board shall determine and as provided by law. Unpaid special assessments shall be placed on the tax roll and treated as any other tax on real estate, all as provided in § 66.60, Wis. Stats.
- (D) Exception for Existing Roads. The following Village roads which have been kept and maintained by the Village of Somers and placed on the Village highway map prior to the 11th day of November, 1986, shall be assessed at the rate of not more than 50% of the costs of paving and the balance of said costs shall be borne by the Village:
- (1) 38th Avenue South of 4th Street, including the cul-de-sac.
 - (2) 118th Avenue North of 12th Street.
 - (3) 11th Street West of 88th Avenue, including cul-de-sac.
- (E) Assignment of Special Assessments. The unpaid balance of special assessments previously levied against properties by the Town of Somers where such property is now located within the Village of Somers are assigned to the Village.

§ 13.07 RULES FOR EXTENSIONS.

- (A) Extensions to existing water mains shall be initiated by application in writing to the Village Administrator.
- (B) By signing the application, the owner agrees to pay the proportionate share of the estimated cost of making such extension.
- (C) When the cost of a main extension has been determined, bills of particulars shall be mailed to the abutting property owners at the address appearing in the application. If such bills have not been paid by October 1 of the year in which rendered, the amount of such bills shall be certified to the Village Clerk/Treasurer by the Utility Financial Manager and the Clerk/Treasurer shall charge the amounts on the tax rolls of the Village to the property described to be collected according to law for the collection of general taxes, following notice and public hearing.
- (D) When the Water Commission shall have ordered the construction of any water main which shall become part of the public water system, the cost of the improvement shall be assessed against the lots, parts of lots or parcels of land which front upon the proposed line of the water main and which are specifically benefitted thereby. Special assessments for water mains shall be in accordance with the procedures under § 66.0703, Wis. Stats.
- (E) The amount assessed against any property shall be computed on a front footage basis using the total cost of the improvement including the construction cost for the size of main required to adequately serve and benefit the property as determined by the Utility, but in no case shall such main be less than eight inches in diameter nor shall such main be larger than 12 inches in diameter. The costs of engineering and legal services and any other component of direct or indirect cost which is attributed to the improvement, including the cost of that portion of the water main in intersections of streets shall be included in computing the costs of the improvement.
- (F) Where density of prospective consumers does not warrant immediate assessment for the mains, extensions will be made on a customer financed basis.
 - (1) The cost of the extension, including fire hydrants and street intersections will be determined and the total allocated to general service. This amount will then be divided by the total assessable frontage of the project.
 - (2) As additional consumers are connected to a water main that was originally paid for by customer contributions and not previously assessed, the Utility will require a contribution from each new consumer. The assessment rate shall be calculated using current prices for whatever size main is installed. This amount shall then be refunded

pro rata to all consumers along the extension whose remaining contribution exceeds what would have been assessed under subs. (D) and (E). The Utility may make an assessment on the basis of area benefitted by the main extension on a case-by-case basis.

- (3) When extension of a customer-financed main is required to serve a new customer, the new extension will be considered as an entirely new project without refunds or other contributions connected with the original extension.
- (G) When customers connect to transmission mains or connecting loops laid at the expense of the Utility, there will be assessed on a front foot basis an amount equal to the average front foot assessment in the area or for the given project.
- (H) When the Water Commission extends water mains for new customers on the basis of subs. (D), (E) and (F) above, the Village Engineer shall determine the required main size.
- (I) Nothing herein shall prevent the Utility from entering into a developer's agreement with the owner of a benefitted parcel or parcels which may provide, among other things, for a different method of calculation or imposition of special assessments for the extension of water services to such benefitted parcel or parcels including, but not limited to, provisions for oversizing of mains, deferral of assessments and the posting of security to insure future performance.

APPENDIX B

Concept Plan and Opinion of Probable Cost

Opinion of Probable Cost
12th Street Water Main
Village of Somers

ITEM	APPROX. QUANTITY	UNIT PRICE	AMOUNT
100TH AVENUE TO SHORELAND HS			
MOBILIZATION	1 LS	\$40,000	\$40,000
CLEARING AND GRUBBING	1 LS	\$20,000	\$20,000
WATER MAIN, 12-INCH (OPEN CUT)	2840 LF	\$150	\$426,000
WATER MAIN, 8-INCH (DIRECTIONAL DRILL)	300 LF	\$250	\$75,000
WATER MAIN, 12-INCH (DIRECTIONAL DRILL)	600 LF	\$500	\$300,000
WATER MAIN, 16-INCH (DIRECTIONAL DRILL)	100 LF	\$800	\$80,000
FIRE HYDRANT ASSEMBLY	10 EACH	\$9,000	\$90,000
GATE VALVE AND BOX, 8-INCH	4 EACH	\$3,800	\$15,200
GATE VALVE AND BOX, 12-INCH	9 EACH	\$5,000	\$45,000
BUTTERFLY VALVE AND BOX, 16-INCH	1 EACH	\$8,400	\$8,400
CONNECTION TO WATER MAIN	1 EACH	\$6,000	\$6,000
WATER SERVICES	21 EACH	\$6,000	\$126,000
GRANULAR BACKFILL	390 LF	\$80	\$31,200
DRIVEWAY REMOVAL AND REPLACEMENT	1 LS	\$10,000	\$10,000
RESTORATION OF LAWNS	1 LS	\$30,000	\$30,000
EROSION AND SEDIMENTATION CONTROL	1 LS	\$20,000	\$20,000
TRAFFIC CONTROL AND PROTECTION	1 LS	\$40,000	\$40,000

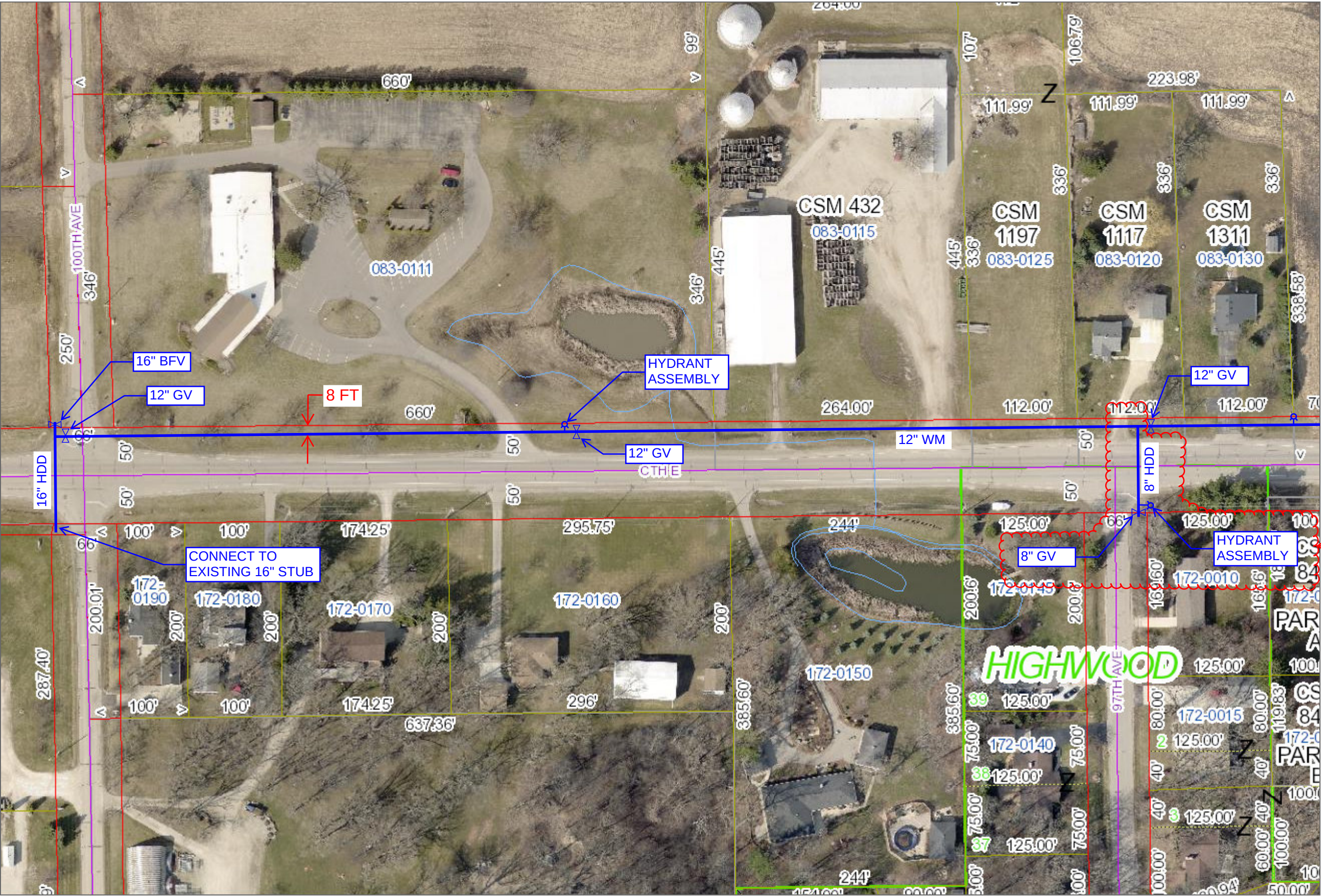
CONSTRUCTION SUBTOTAL = \$1,362,800
ENGINEERING AND CONTINGENCIES (25%) = \$337,200
PROJECT COST = \$1,700,000

SHORELAND HS TO POST OFFICE			
MOBILIZATION	1 LS	\$40,000	\$40,000
WATER MAIN, 12-INCH (OPEN CUT)	4150 LF	\$150	\$622,500
WATER MAIN, 12-INCH (JACK & BORE)	100 LF	\$1,000	\$100,000
FIRE HYDRANT ASSEMBLY	10 EACH	\$9,000	\$90,000
GATE VALVE AND BOX, 12-INCH	7 EACH	\$5,000	\$35,000
CONNECTION TO WATER MAIN	1 EACH	\$6,000	\$6,000
WATER SERVICES	59 EACH	\$6,000	\$354,000
SLURRY BACKFILL	7200 CY	\$80	\$576,000
PAVEMENT RESTORATION	1600 SY	\$60	\$96,000
RESTORATION OF LAWNS	1 LS	\$10,000	\$10,000
EROSION AND SEDIMENTATION CONTROL	1 LS	\$8,000	\$8,000
TRAFFIC CONTROL AND PROTECTION	1 LS	\$40,000	\$40,000

CONSTRUCTION SUBTOTAL = \$1,977,500
ENGINEERING AND CONTINGENCIES (25%) = \$492,500
PROJECT COST = \$2,470,000

WATER TRANSFER STATION			
MOBILIZATION	1 LS	\$40,000	\$40,000
WATER MAIN, 8-INCH	300 LF	\$100	\$30,000
BUILDING ADDITION	1 LS	\$180,000	\$180,000
PUMPS/VALVE/PROCESS PIPING	1 LS	\$100,000	\$100,000

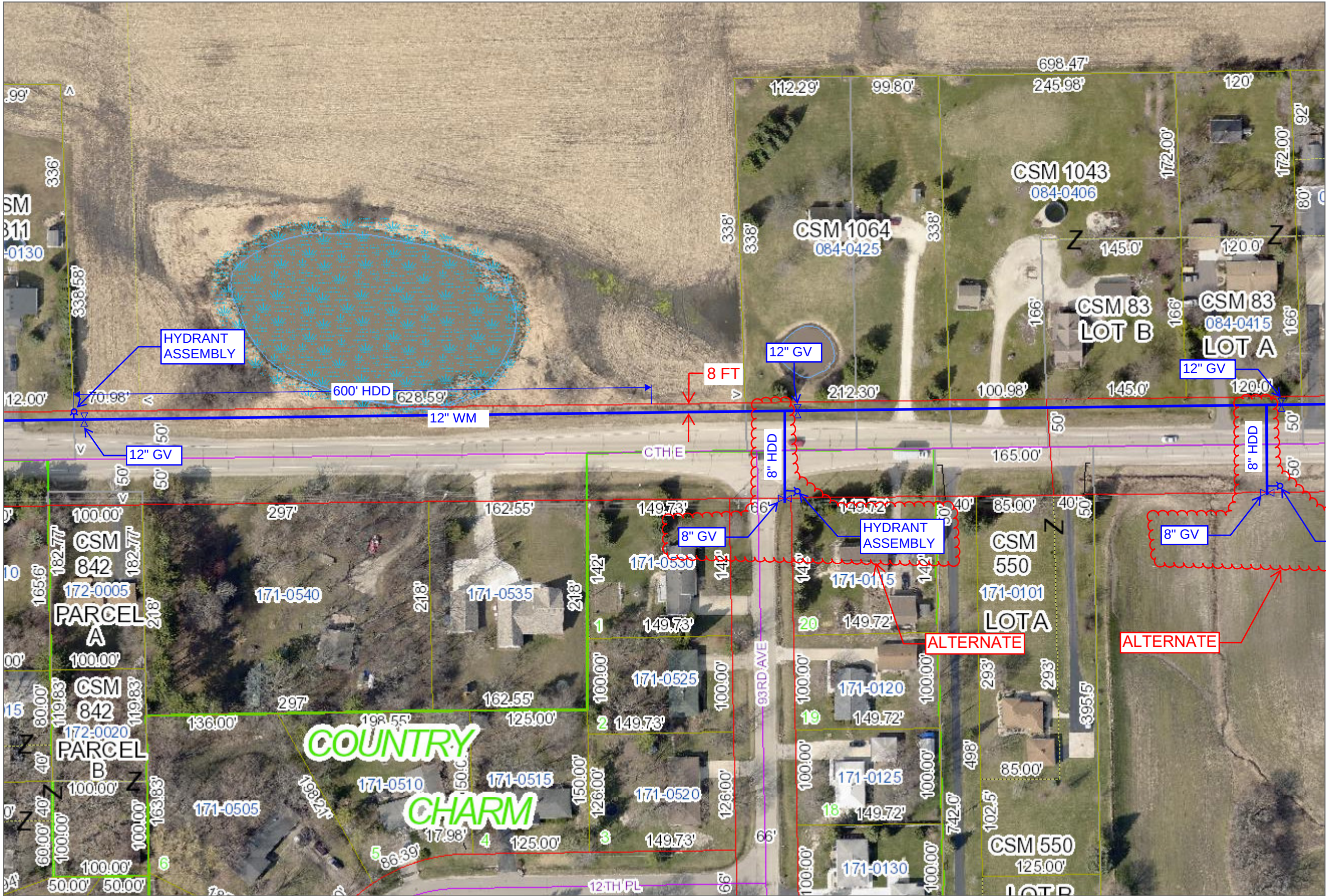
CONSTRUCTION SUBTOTAL = \$350,000
ENGINEERING AND CONTINGENCIES (25%) = \$90,000
PROJECT COST = \$440,000



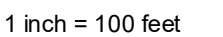
ALTERNATE

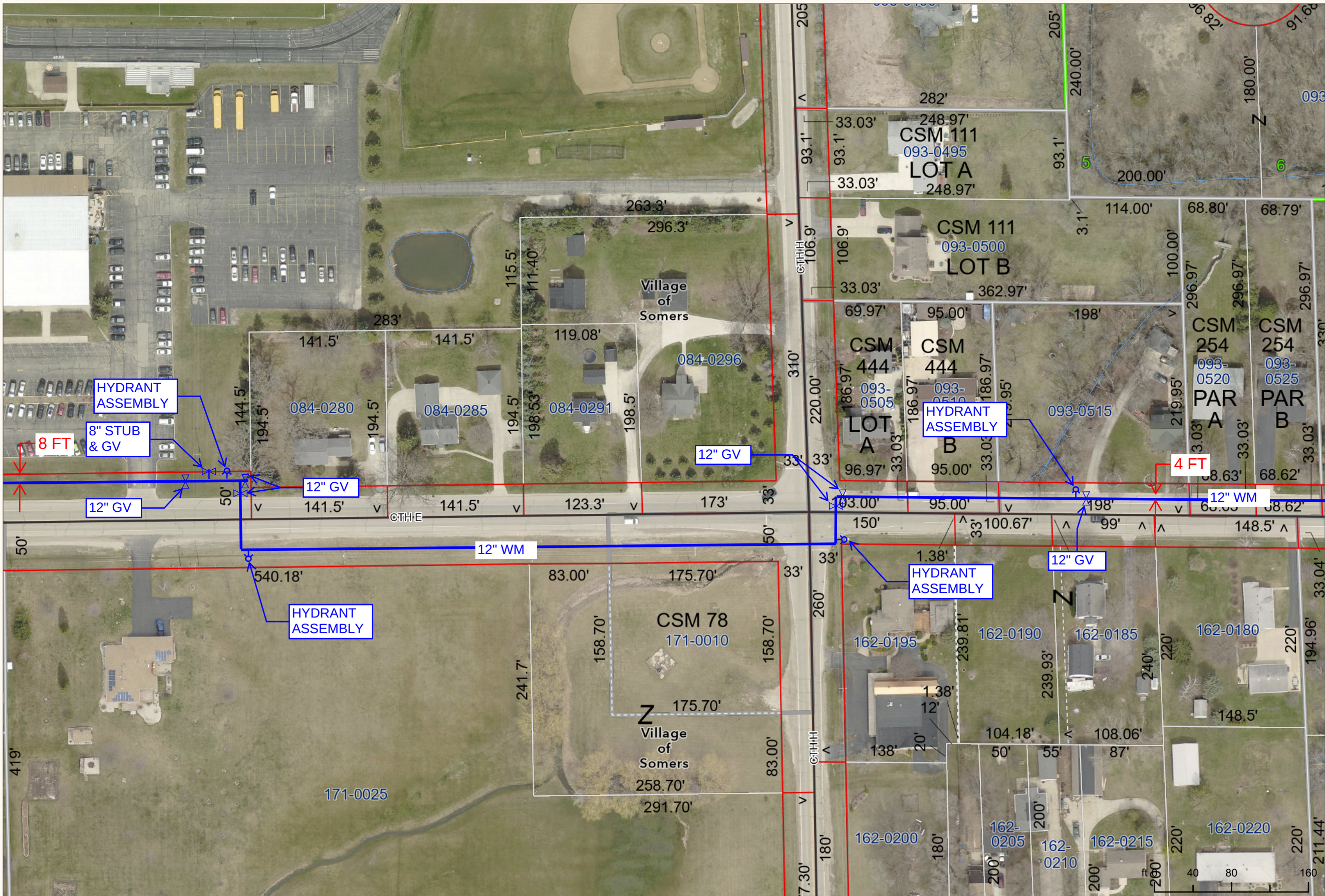


1 inch = 100 feet



1 inch = 100 feet



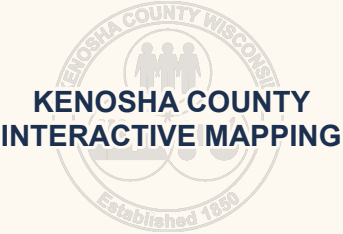
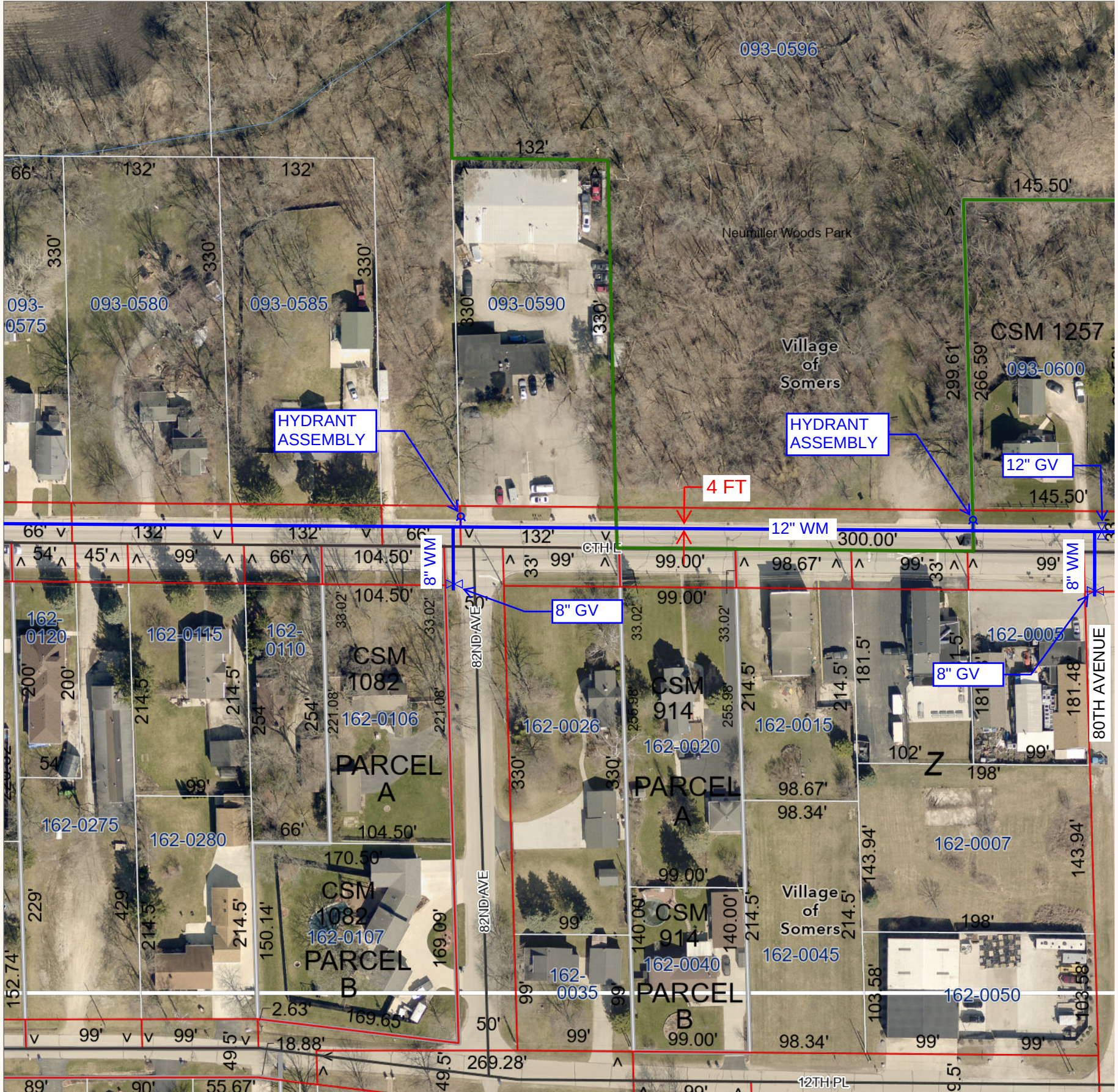


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1" = 100'



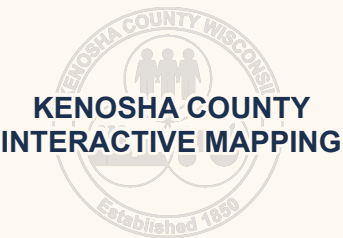
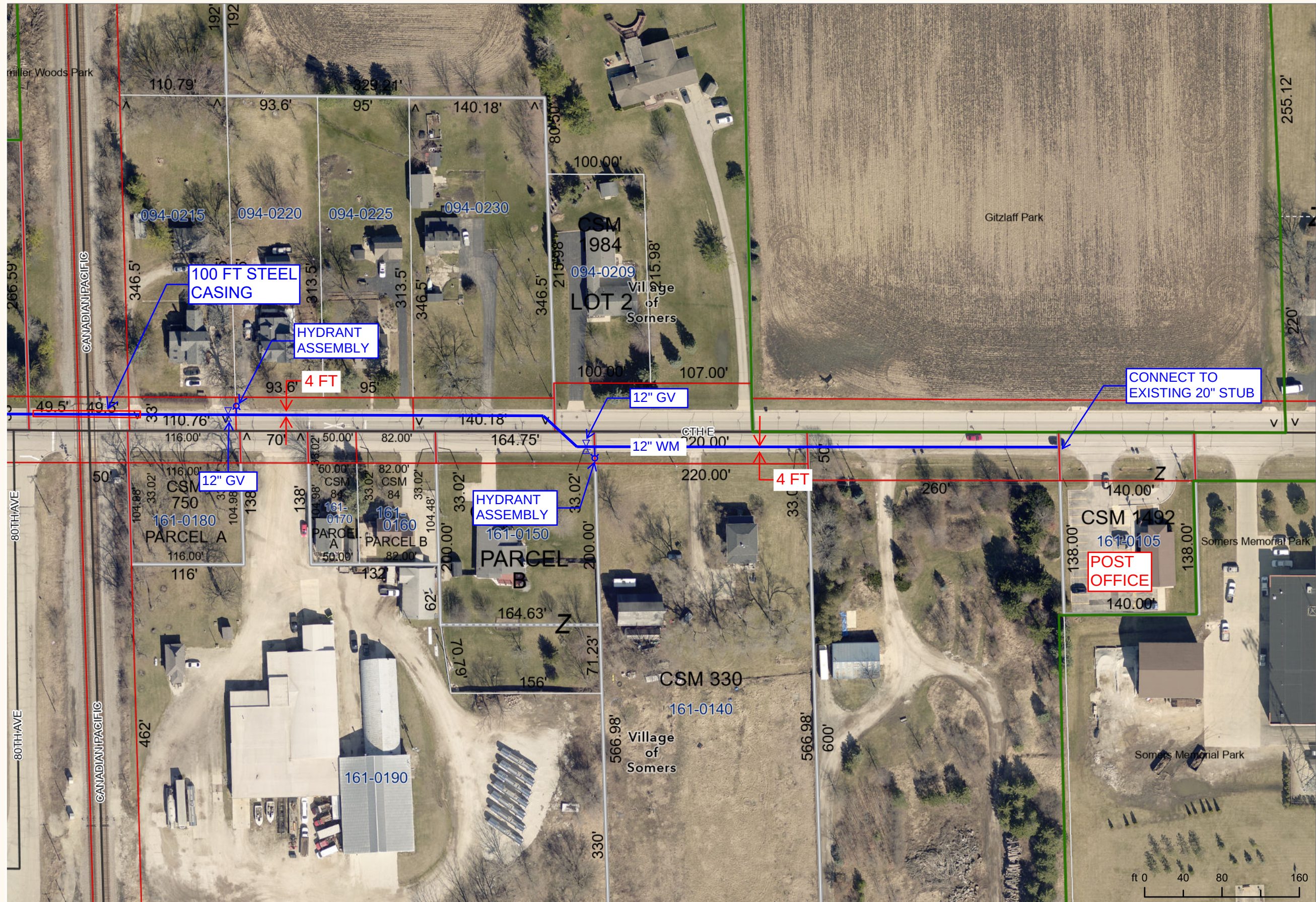
1:1,200
1" = 100'

DISCLAIMER This map is neither a legally recorded map nor a survey and is not intended to be used as one. This drawing is a compilation of records, data and information located in various state, county and municipal offices and other sources affecting the area shown and is to be used for reference purposes only. Kenosha County is not responsible for any inaccuracies or errors contained. If discrepancies are found, please contact Kenosha County.

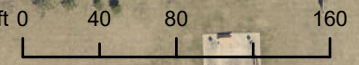


1:1,200
1" = 100'

DISCLAIMER This map is neither a legally recorded map nor a survey and is not intended to be used as one. This drawing is a compilation of records, data and information located in various state, county and municipal offices and other sources affecting the area shown and is to be used for reference purposes only. Kenosha County is not responsible for any inaccuracies or errors contained. If discrepancies are found, please contact Kenosha County.



1:1,200
1" = 100'



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Water Transfer Station at Public Works

Village of Somers

Legend

PROPOSED 12" WATER MAIN

NC VALVE

EX. 20" WATER MAIN

DUAL 8" WATER MAINS

ADDITION TO GENERATOR BUILDING FOR WATER TRANSFER STATION

POST OFFICE

PUBLIC WORKS

FIRE STATION

7511

7511



APPENDIX C

Per Foot Estimates for Available Options

Assessable Cost Calculation
12th Street Water Main
Village of Somers

100TH AVENUE TO SHORELAND HS

Item	Approximate Quantity	Unit Price	Total
Total Project Cost	1 LS	\$ 1,700,000	\$ 1,700,000
Less 16-Inch Oversizing	1 LS	\$ 40,000	\$ (40,000)
Assessable Project Cost			\$ 1,660,000

SHORELAND HS TO POST OFFICE

Item	Approximate Quantity	Unit Price	Total
Total Project Cost	1 LS	\$ 2,470,000	\$ 2,470,000
Less Oversizing	1 LS	\$ -	\$ -
Assessable Project Cost			\$ 2,470,000

Per Foot Assessment Calculation
12th Street Water Main
Village of Somers

100TH AVENUE TO SHORELAND HS

Item to be Assessed	Total	
Project Cost	\$	1,700,000
Assessable Cost	\$	1,660,000
Water Main Frontage - Foot		6,248
Assessment per foot	\$	266

SHORELAND HS TO POST OFFICE

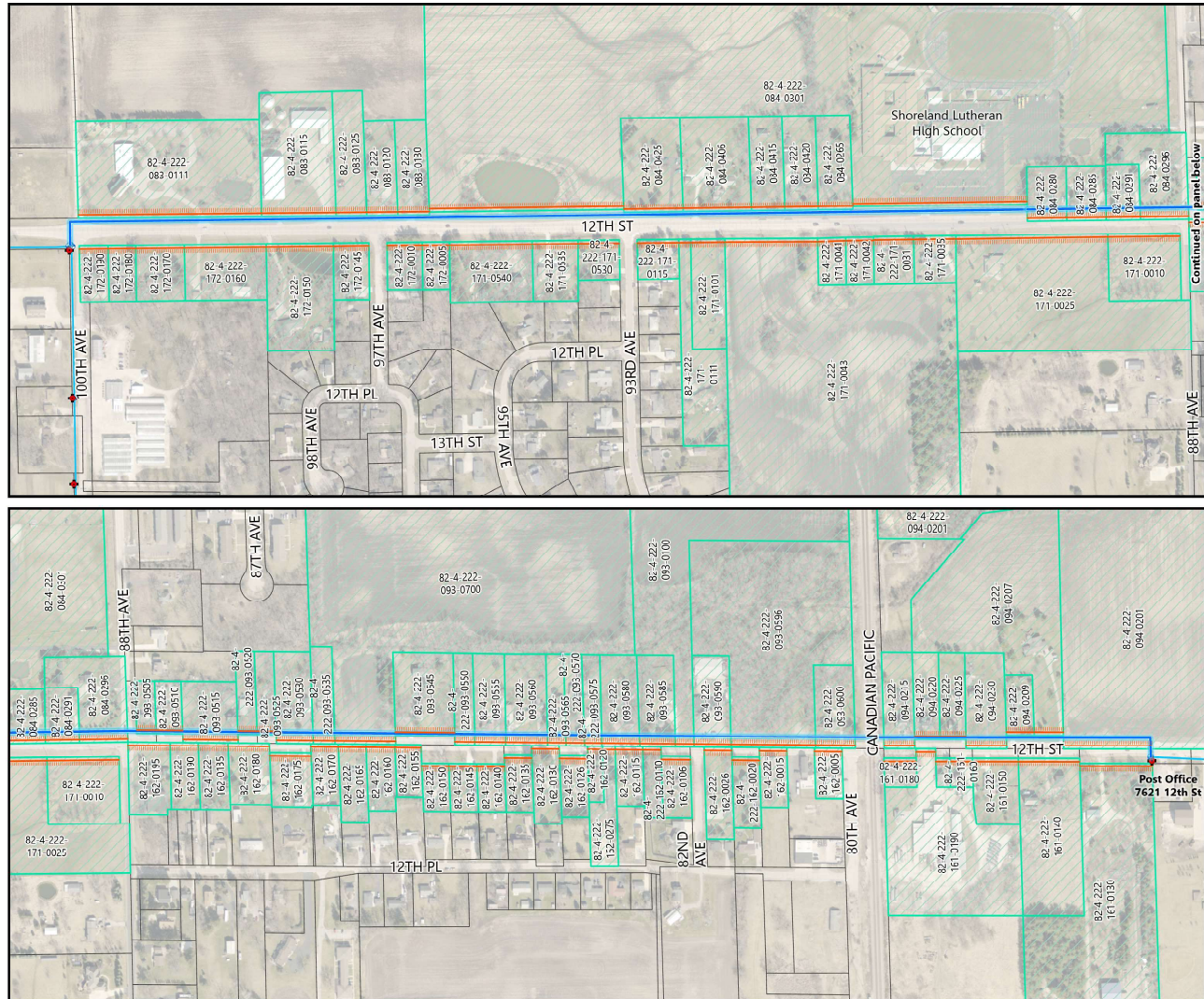
Item to be Assessed	Total	
Project Cost	\$	2,470,000
Assessable Cost	\$	2,470,000
Water Main Frontage - Foot		8,310
Assessment per foot	\$	297

APPENDIX D

Impacted Property Owners Sketch and Table

IMPACTED PROPERTY OWNERS

Village of Somers, WI



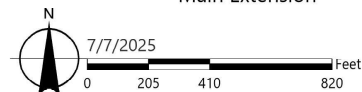
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 Source(s): Saved: 7/7/2025 4:34 PM Designer: dsattler

Parcel Number	Frontage Length (feet)	Parcel Number	Frontage Length (feet)	Parcel Number	Frontage Length (feet)	Parcel Number	Frontage Length (feet)
82-4-222-172-0180	99	82-4-222-084-0425	212	82-4-222-162-0150	97	82-4-222-093-0575	61
82-4-222-172-0170	174	82-4-222-084-0265	124	82-4-222-161-0140	220	82-4-222-162-0120	54
82-4-222-172-0160	294	82-4-222-083-0111	658	82-4-222-161-0150	164	82-4-222-093-0570	67
82-4-222-172-0150	241	82-4-222-172-0010	126	82-4-222-161-0160	82	82-4-222-093-0565	66
82-4-222-172-0005	98	82-4-222-171-0115	149	82-4-222-161-0170	50	82-4-222-162-0130	99
82-4-222-171-0540	297	82-4-222-172-0190	103	82-4-222-161-0180	116	82-4-222-093-0560	151
82-4-222-171-0535	165	82-4-222-172-0145	127	82-4-222-162-0020	99	82-4-222-093-0555	111
82-4-222-171-0530	148	82-4-222-084-0285	142	82-4-222-162-0106	105	82-4-222-162-0155	94
82-4-222-171-0111	43	82-4-222-084-0291	123	82-4-222-162-0126	102	82-4-222-162-0160	104
82-4-222-171-0101	122	82-4-222-084-0296	173	82-4-222-162-0135	99	82-4-222-093-0700	218
82-4-222-171-0043	333	82-4-222-084-0280	142	82-4-222-162-0175	149	82-4-222-162-0165	99
82-4-222-171-0041	101	82-4-222-171-0010	259	82-4-222-161-0190	70	82-4-222-162-0170	99
82-4-222-171-0042	100	82-4-222-162-0195	151	82-4-222-093-0600	142	82-4-222-093-0535	78
82-4-222-171-0031	144	82-4-222-162-0190	101	82-4-222-162-0005	99	82-4-222-094-0225	93
82-4-222-171-0035	152	82-4-222-093-0510	95	82-4-222-093-0596	303	82-4-222-094-0215	110
82-4-222-171-0025	545	82-4-222-093-0505	70	82-4-222-162-0015	99	82-4-222-094-0220	91
82-4-222-083-0115	267	82-4-222-162-0185	107	82-4-222-162-0026	99	82-4-222-093-0550	77
82-4-222-083-0125	110	82-4-222-162-0180	149	82-4-222-093-0590	133	82-4-222-094-0207	104
82-4-222-083-0120	111	82-4-222-093-0515	198	82-4-222-093-0100	67	82-4-222-093-0545	213
82-4-222-083-0130	114	82-4-222-093-0525	69	82-4-222-093-0585	127	82-4-222-094-0230	146
82-4-222-084-0406	245	82-4-222-093-0520	69	82-4-222-162-0110	66	82-4-222-094-0209	100
82-4-222-084-0415	120	82-4-222-162-0140	100	82-4-222-162-0115	99	82-4-222-093-0530	132
82-4-222-084-0420	120	82-4-222-162-0145	100	82-4-222-093-0580	137	82-4-222-094-0201	316
82-4-222-084-0301	1,323	82-4-222-161-0130	260	82-4-222-162-0275	45		

Proposed 12-inch Water Main Extension

12th St Proposed Water Main Property Frontage

Parcel along Proposed 12th St Water Main Extension





**VILLAGE OF SOMERS
VILLAGE BOARD
WORK SESSION ITEM MEMORANDUM**

WORK SESSION: October 7th, 2025

TO: Village President Stoner and Board of Trustees

PREPARED BY: Josh Fugate, Utilities Manager

REVIEWED BY: Kevin Poirier, Assistant Administrator

AGENDA ITEM: #9 Discuss Pike Creel Lift Station flush project

BACKGROUND:

On June 10, 2025, the Public Works Department, working with Baxter & Woodman, attempted to flush debris from the 14-inch force main serving both the Pike Creek and 45th Avenue lift stations. Despite operating both pumps at Pike Creek at full capacity for a prolonged period of time, staff monitoring at the east end confirmed that velocity was insufficient to move the obstruction. We verified that the discharge pressure at the 45th Ave lift station is at least 10 psi higher than it should be, indicating a partially blocked pipe. The force main has a partial blockage that cannot be cleared with standard lift station pumping. This condition does not allow 45th and Pike Creek to run at the same time, reduces system efficiency, increases wear on pumps, and raises the risk of backups or overflows. If left unaddressed, the blockage will compromise long-term reliability of both lift stations.

UPDATE:

The proposed corrective action is to repeat the flushing procedure with the addition of a portable 8-inch diesel pump (capacity: 3,000 GPM). The station will need to be outfitted to operate the portable pump. This pump will provide the additional discharge pressure, velocity, and flow that we anticipate is required to dislodge the debris and restore the force main to full functionality.

COMMENTS:

If the Board commits to this course of action, this item will be placed on a future Board Meeting when CIP Request are reviewed and Public Works will start preparing the sewer line for the cleaning procedure.

ATTACHMENTS:

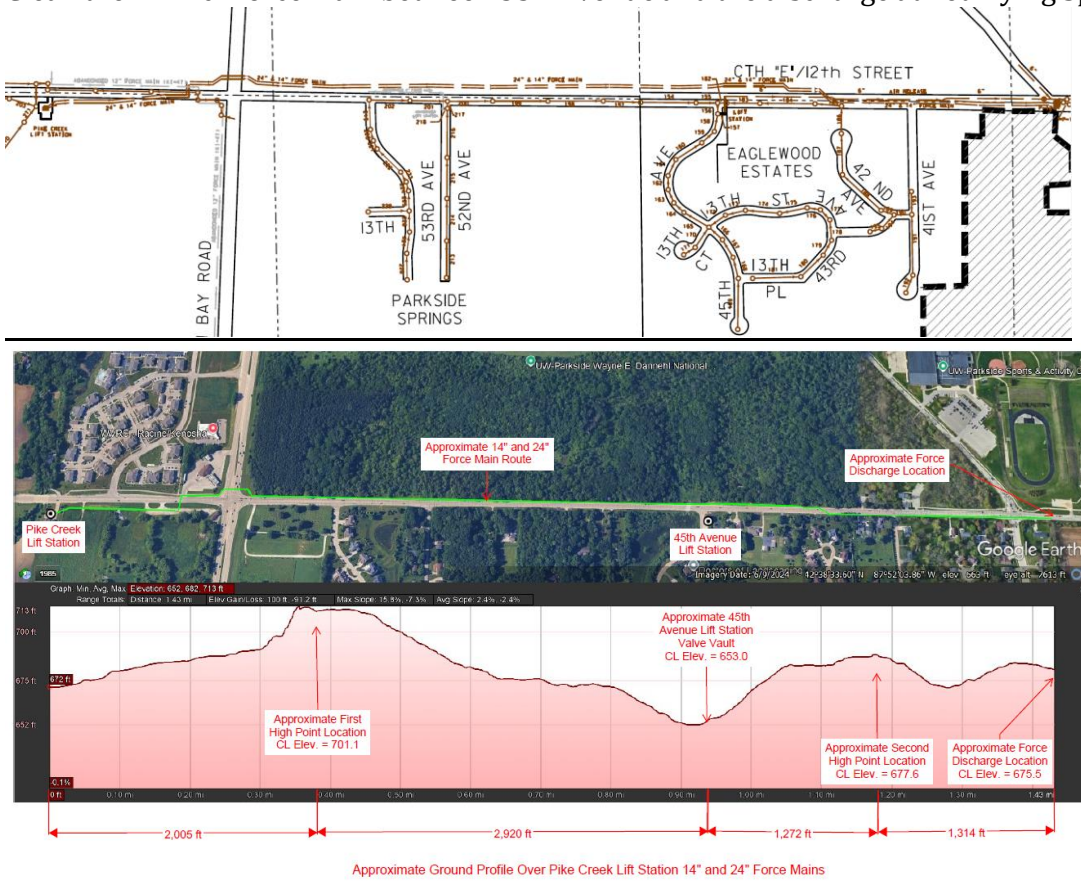
Super Flush CIP Request

2026 CIP Request – Pike Creek Super Flush

Flow data

Capital Improvement Plan Request Pike Creek Force Main Super Flush September 8, 2025

- Clean the 14-inch force main between 53rd Avenue and the discharge at Petrifying Springs Road.



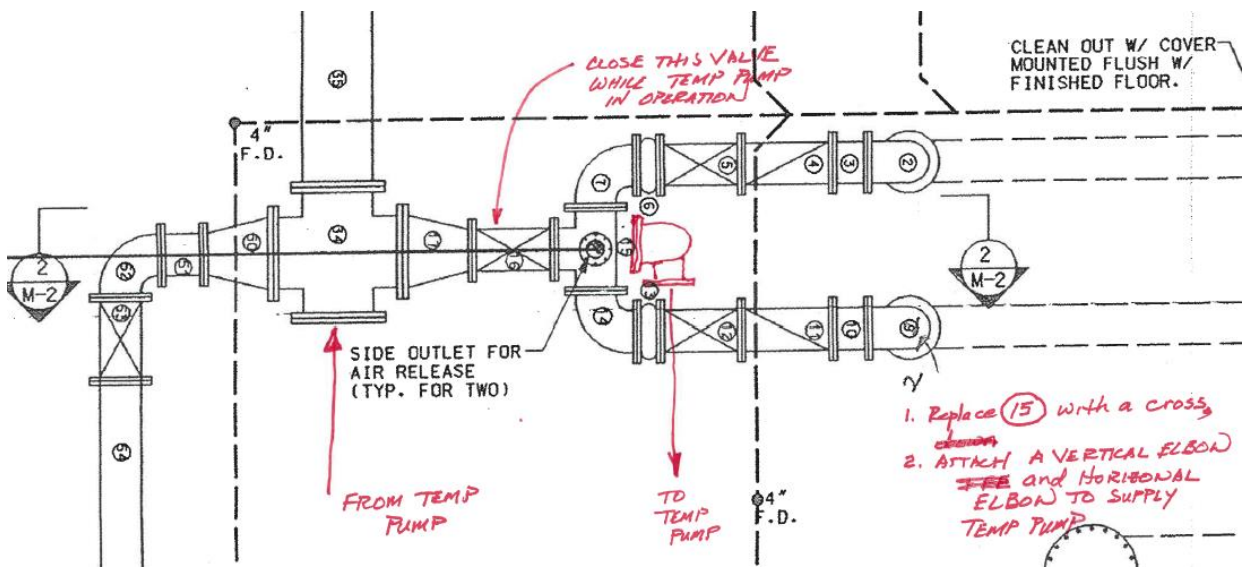
- This main force went online in 2007; the pumps were set at 85 percent speed, which corresponds to approximately 1800 gallons per minute. See the elevation snip above; the velocity in the pipe will slow down just east of the west hill unless the pumps are operated for an extended period, which they were not. The western 2005 lineal feet operated at just over 3.5 feet per second; the remaining 5500 feet operated at a velocity less than 3.5 feet per second. This low velocity will cause solids to deposit in pipes, causing additional frictional loss, decrease pump output if operated long term, and require the same pump to use more electricity to create the same amount of work.
- On June 10, 2025 we tried to flush the debris from the force main by operating both pumps at full speed with stored water in the wet well; both pumps operating together were able to produce 2000 gallons per minute, creating a velocity of just over 4 feet per second in the 14-inch force main. No debris exited on the east end during the testing. We verified that the discharge pressure at the 45th Street connection is at least 10 psi higher than it should be at 2000 gallons per minute, indicating a partially blocked pipe; the 14-inch force main east of 45th Street created a backpressure of 24.5 psi (should be 14.5 psi) at 2000 gallons per minute. This indicates the 14-inch force main east of 45th Avenue has hydraulic characteristics like a pipe smaller than a 12-inch, but larger than a 10-inch.

Capital Improvement Plan Request

Pike Creek Force Main Super Flush

September 8, 2025

- Plan Forward: Repeat the procure from June 10, 2025, except that we will mobilize a portable diesel pump to increase the discharge pressure and flow to flush the discharge piping system. Cost estimated at \$50,000; items needed:
 - Rental of 8-inch diesel pump with capacity of approximately 3000 gallons per minute and 160 feet of total dynamic head; rental 8-inch suction and discharge hose and fittings and valves; suction is 20 feet; discharge is 40 feet. Estimated Cost = \$5000 for the week Village to pick up.
 - Purchase fittings including: 24-inch flange with fitting for 8-inch hose connection; 14 x 14 Tee for existing station discharge with blind flange and 2-inch manual gate valves to bleed air; 14-inch Cross with 8-inch connection. Estimated Cost: \$30,000; see below.
 - Labor from a mechanical contractor for two days: \$10,000
 - Contingency: \$5000.



Bid Proposal for Somers - Lift Station

All Bidders

Job Location: Somers, WI
 Bid Date: 09/08/2025
 Core & Main Bid #: 4435030

Core & Main

15655 West Rogers Dr
 New Berlin, WI 53151
 Phone: 2627865186
 Fax: 2627864240

Seq#	Qty	Description	Units	Price	Ext Price
10	1	24 BLIND FLG DI PR USA	EA	4,325.00	4,325.00
		W/8" TAP			
30	2	8 AFC 2508FF FLG RW GV OL HW	EA	2,006.00	4,012.00
40	1	14 FLG TEE C110 PR USA	EA	6,345.00	6,345.00
50	1	14 BLIND FLG DI PR USA	EA	1,120.00	1,120.00
		W/8" TAP			
70	1	14X14 FLG CROSS C110 PR USA	EA	8,750.00	8,750.00
80	1	14 BLIND FLG DI PR USA	EA	1,120.00	1,120.00
		W/8" TAP			
100	2	2 BRS GATE VLV FIPTXFPT NO LEAD	EA	51.00	102.00
110	2	8 X 1' FLGXTREAD DI PIPE	EA	1,180.00	2,360.00
120	2	8 S92 STANDON SADDLE SUPPORT PIPE STAND	EA	147.00	294.00
				Sub Total	28,428.00
				Tax	0.00
				Total	28,428.00

P:\SOMEV\2500603-Sanitary Sewer Lateral Televisin\Force Main Cleaning\Super Flush CIP Request.docx



FY 2026 CIP Request Form

1. Department Public Works 2. Date Requested 10/7/2025

3. Project Name Pike Creek Super Flush 4. Requested by Joshua Fugate

5. Project Number 1 6. # of Requests Submitted 1 7. Priority of Request 1 of 1

8. Item /Description (Rationale for Project, Ex. Why now? Why this budget?)

On June 10, 2025, the Public Works Department, alongside Baxter & Woodman, attempted to flush debris from the 14-inch force main serving both the Pike Creek and 45th Avenue lift stations. Despite running both pumps at full capacity, staff confirmed that velocity was insufficient to move the blockage. The proposed solution is to repeat the procedure using a portable 8-inch diesel pump (3,000 GPM) to increase discharge pressure, velocity, and flow in order to clear the partial obstruction. The cost estimate includes the rental of the diesel pump, purchase of necessary fittings (24-inch flange with 8-inch hose connection, 14x14 Tee, two 2-inch manual gate valves, 14-inch cross with 8-inch connection), mechanical contractor labor, and a 10% contingency. This project is necessary to restore full hydraulic capacity, protect against sewer backups, reduce pump stress, and ensure reliable operation of the shared force main. This will allow both 45th avenue and Pike Creek to run simultaneously. This project would be completely funded by the sewer fund.

9. Included in Prior CIPs NO 10. If Yes, Budget Year 2026 11. \$\$\$ Budgeted in Prior CIP N/A

12. Age of Item to be Replaced N/A 13. Estimated Useful Life of Replacement N/A 14. End of Useful Life Year N/A

15. Suggested Source of Funding (Cash, General Obligation Bond, Revenue Bond, Sewer Fund, Water Fund, Storm Water Fund, Reserves
If known, please give rationale for suggested funding source)

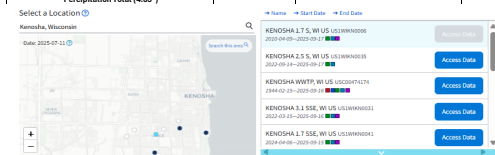
Sewer Fund

16. Amount Requested for FY2026

\$50,000.00

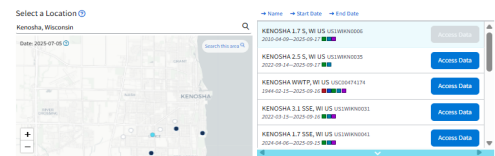
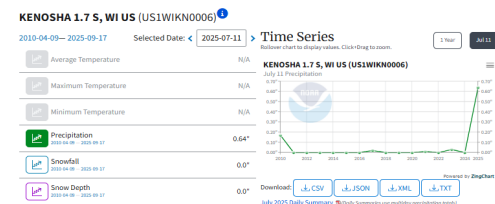
Date	45th Avenue LIR Station (LS7)						
	Pump No.1		Pump No.2		Generator		Flow Total
	RTM (Hrs)	Starts	RTM (Hrs)	Starts	RTM (Hrs)	Starts	(kGal)
01/01/2025	2.3	16	2.6	16	0.0	0	250.0
01/02/2025	2.5	15	2.3	15	0.0	0	223.0
01/03/2025	1.8	16	1.8	15	0.0	0	205.0
01/04/2025	1.7	15	2.3	16	0.0	0	212.0
01/05/2025	2.6	16	2.7	16	0.0	0	236.0
01/06/2025	2.5	16	2.4	15	0.0	0	239.0
01/07/2025	2.2	15	1.8	15	0.0	0	204.0
01/08/2025	2.2	15	1.9	16	0.1	1	209.0
01/09/2025	2.1	15	2.0	15	0.0	0	197.0
01/10/2025	2.0	15	2.3	15	0.0	0	210.0
01/11/2025	1.8	15	2.2	15	0.0	0	203.0
01/12/2025	1.7	15	2.1	15	0.0	0	200.0
01/13/2025	2.3	15	2.2	14	0.0	0	212.0
01/14/2025	2.0	14	2.5	15	0.0	0	200.0
01/15/2025	2.2	15	2.0	14	0.0	0	183.0
01/16/2025	1.9	14	2.0	15	0.0	0	196.0
01/17/2025	1.7	14	1.8	14	0.0	0	191.0
01/18/2025	1.6	14	1.9	14	0.0	0	188.0
01/19/2025	2.4	15	2.3	15	0.0	0	203.0
01/20/2025	2.4	15	2.4	14	0.0	0	211.0
01/21/2025	2.3	14	2.3	15	0.0	0	205.0
01/22/2025	2.1	16	2.0	15	0.0	0	211.0
01/23/2025	3.2	30	0.6	5	0.0	0	202.0
01/24/2025	2.1	21	2.0	17	0.0	0	196.0
01/25/2025	1.5	21	1.6	21	0.0	0	194.0
01/26/2025	2.2	21	2.5	22	0.0	0	211.0
01/27/2025	2.5	23	1.9	22	0.0	0	219.0
01/28/2025	2.0	21	2.2	22	0.0	0	207.0
01/29/2025	2.1	20	2.0	20	0.0	0	189.0
01/30/2025	1.5	21	2.2	21	0.0	0	198.0
01/31/2025	2.4	21	1.7	21	0.0	0	198.0
Totals	65.8	829	64.5	500	0.1	1	6396.0
Maximum	3.2	30	2.7	22	0.1	1	250.0
Average	2.1	17	2.1	16	0.0	0	206.3
Minimum	1.5	14	0.6	5	0.0	0	183.0
Precipitation Total (0.00")							

Date	45th Avenue LIR Station (LS7)						
	Pump No.1		Pump No.2		Generator		Flow Total
	RTM (Hrs)	Starts	RTM (Hrs)	Starts	RTM (Hrs)	Starts	(KGal)
07/01/2025	1.9	21	1.4	21	0.0	0	197.0
07/02/2025	1.9	21	1.5	20	0.0	0	191.0
07/03/2025	2.4	20	2.0	21	0.0	0	195.0
07/04/2025	1.8	22	1.7	21	0.0	0	203.0
07/05/2025	4.5	25	4.0	25	0.0	0	388.0
07/06/2025	2.8	26	2.1	27	0.0	0	275.0
07/07/2025	3.0	24	2.0	25	0.0	0	253.0
07/08/2025	2.2	23	1.7	23	0.0	0	220.0
07/09/2025	2.2	23	1.7	22	0.0	0	213.0
07/10/2025	2.2	23	2.0	22	0.0	0	211.0
07/11/2025	1.7	22	1.8	23	0.0	0	205.0
07/12/2025	3.8	25	3.2	25	0.0	0	340.0
07/13/2025	4.2	28	4.2	28	0.0	0	443.0
07/14/2025	2.5	26	2.4	26	0.0	0	294.0
07/15/2025	3.0	19	3.1	20	0.0	0	230.0
07/16/2025	3.2	26	2.9	25	0.0	0	301.0
07/17/2025	4.2	26	3.9	26	0.0	0	367.0
07/18/2025	2.6	24	3.2	25	0.0	0	272.0
07/19/2025	2.5	23	2.4	23	0.0	0	224.0
07/20/2025	2.3	23	1.8	23	0.0	0	225.0
07/21/2025	2.4	23	2.3	23	0.0	0	226.0
07/22/2025	2.1	23	1.8	23	0.2	1	216.0
07/23/2025	2.0	23	1.8	22	0.0	0	204.0
07/24/2025	1.8	22	2.0	23	0.0	0	208.0
07/25/2025	1.8	23	1.8	23	0.0	0	206.0
07/26/2025	1.9	23	2.1	23	0.0	0	210.0
07/27/2025	2.6	22	1.8	22	0.0	0	210.0
07/28/2025	2.3	22	2.0	22	0.0	0	209.0
07/29/2025	1.8	22	1.9	22	0.0	0	202.0
07/30/2025	1.8	22	1.9	22	0.0	0	199.0
07/31/2025	2.9	24	2.5	27	0.3	1	265.0
Totals	78.3	721	70.9	725	0.5	2	7602.0
Maximum	4.5	29	4.2	28	0.3	1	443.0
Average	2.6	23	2.3	23	0.0	0	245.2
Minimum	1.7	19	1.4	20	0.0	0	191.0
Precipitation Total (4.65")							



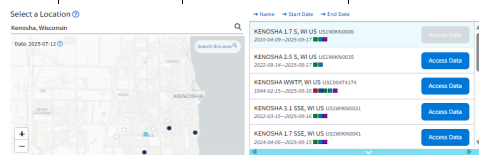
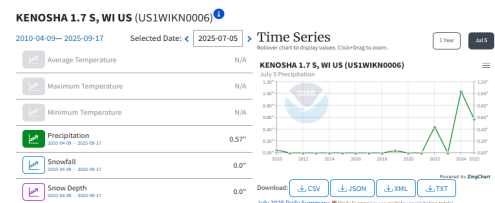
Only show stations that include:

Selected Date Avg Temp Max Temp Min Temp Precip Snowfall Snow Depth



Only show stations that include:

Selected Date Avg Temp Max Temp Min Temp Precip Snowfall Snow Depth

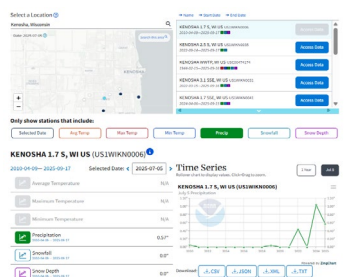
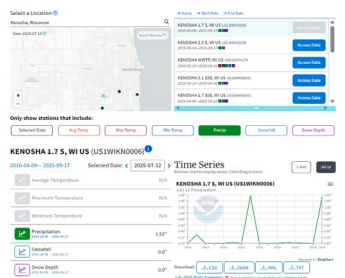


Only show stations that include:

Selected Date Avg Temp Max Temp Min Temp Precip Snowfall Snow Depth



Date	Pile Caps Load Station (LS)							General	Flow Total
	RTM (HS)	Pump	RTM (HS)	Starts	RTM (HS)	Starts	RTM (HS)		
07/01/2025	1.7	19	1.9	0.0	0.0	0.0	263.5		
07/02/2025	1.7	19	1.5	19	0.0	0.0	287.5		
07/03/2025	1.7	19	1.5	19	0.0	0.0	278.5		
07/04/2025	2.6	28	2.4	29	0.0	0.0	474.5		
07/05/2025	2.2	24	1.9	24	0.0	0.0	364.5		
07/06/2025	2.1	24	1.9	24	0.0	0.0	343.5		
07/07/2025	2.0	23	1.6	22	0.0	0.0	316.5		
07/08/2025	1.8	20	1.6	20	0.0	0.0	296.5		
07/09/2025	1.7	22	1.4	22	0.0	0.0	295.5		
07/10/2025	1.8	37	3.6	36	0.0	0.0	672.5		
07/11/2025	1.7	14	5.3	25	0.0	0.0	263.5		
07/12/2025	12.2	5	8.4	7	0.0	0.0	432.0		
07/15/2025	2.4	30	2.0	30	0.0	0.0	389.5		
07/16/2025	2.8	32	2.3	32	0.0	0.0	443.5		
07/17/2025	3.0	30	2.5	30	0.0	0.0	468.5		
07/18/2025	2.5	29	2.1	30	0.0	0.0	394.5		
07/19/2025	2.3	28	1.9	28	0.0	0.0	367.5		
07/20/2025	2.1	26	1.8	26	0.0	0.0	338.5		
07/21/2025	2.5	25	1.7	26	0.0	0.0	378.5		
07/22/2025	2.0	25	1.6	24	0.2	1.1	313.5		
07/23/2025	2.3	15	1.6	20	0.0	0.0	295.5		
07/24/2025	1.8	24	1.5	23	0.0	0.0	295.5		
07/25/2025	1.7	21	1.4	21	0.0	0.0	266.7		
07/26/2025	1.7	21	1.4	21	0.0	0.0	264.7		
07/27/2025	1.8	23	1.5	22	0.0	0.0	282.2		
07/28/2025	1.6	21	1.4	22	0.0	0.0	270.3		
07/29/2025	1.7	22	1.4	21	0.0	0.0	293.5		
07/30/2025	1.7	22	1.4	0.0	0.0	0.0	286.5		
07/31/2025	1.9	29	1.9	29	0.0	0.0	417.5		
Totals	85.7	740	65.5	744	0.2	1.1	10937.9		
Maximum	13.4	37	8.4	37	0.2	1.1	731.5		
Average	2.8	24	2.1	24	0.0	0.0	362.8		
Minimum	1.6	5	1.3	7	0.0	0.0	266.7		



SOMERS FIRE & RESCUE

CHIEF
Benjamin Andersen

P.O. Box 197
Somers, WI 53171
(262-859-2277)



Village Board Members

Topic: Staffing for Adequate Fire and Emergency Response (SAFER) Grant

As you all are aware, the Somers Fire Rescue Department was selected as an awardee of the SAFER Grant. The Grant was written for the same 8 Firefighter/Paramedics that are under consideration for a possible referendum. The good news is we were selected to receive the grant; however, there were a couple of last-minute changes to the grant by the federal government, including:

- The deadline for accepting the grant is October 23, 2025, or we lose the grant.
- The grant does not cover 100 percent of the costs of the new Firefighter/Paramedics as originally discussed. It covers 75 percent in the first year, 75 percent in the second year and 35 percent in year three. Here is how it breaks down:

	Year 1 (Apr 26-Apr27)	Year 2 (Apr 27-Apr-28)	Year 3 (Apr 28-April 29)	Total
Federal Grant Funds	\$621,359.93	\$621,359.93	\$289,967.97	\$1,532,687.83
Somers Portion	\$207,119.99	\$207,119.99	\$538,511.95	\$952,751.93

You will note that the percentage break down each year is based off first year salaries, so all step increases are additional responsibility of the Village.

So how does this impact our budget through the end of the grant period in April 2029? This chart shows the maximum costs if we can find and hire all eight positions right away. Federal rules state we must try to fill all spots, but if we cannot, then we get 75 percent, 75 percent and 35 percent funding for the costs incurred with the positions we do fill.

	2026	2027	2028	2029 (until 4/29 end of grant)
Somers Costs	\$138,770.40	\$207,119.99	\$429,152.02	\$177,708.95
Potential Step increases per contract		\$55,253.88	\$72,422.07	\$36,751.50
Portion Fire/EMS can cover in current budget with expense reductions	\$70,000	\$70,000	\$70,000	\$70,000

SOMERS FIRE & RESCUE

CHIEF
Benjamin Andersen

P.O. Box 197
Somers, WI 53171
(262-859-2277)



Outstanding funds required	68,770.40	\$192,373.87	\$431,574.09	\$144,460.45
Would Referendum cover if passed?	No, will not have referendum results at this time	Yes	Yes	Yes

Some questions I know you will have:

1. What if we accept the grant, hire people and cannot cover the matching funds portion?
 - a. If we lay off grant funded positions before the end of the grant period (April of 2029), then we have to pay back all federal funds received up to that point.
 - b. If we find a way to cover the costs through the end of the grant period (April 2029), the lay off staff we don't have to pay back federal funds.
2. Can we only hire a few of the positions instead of all eight Positions?
 - a. We have to attempt to fill all eight positions, however, if we try and cannot, then it is allowable as long as we keep trying to fill them through the end of the grant period.



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**VILLAGE OF SOMERS
VILLAGE BOARD
WORK SESSION ITEM MEMORANDUM**

WORK SESSION: Oct. 7, 2025

TO: Village President Stoner and Board of Trustees

PREPARED BY: Kevin Poirier, Assistant Administrator

REVIEWED BY: Jim Hurley, Village Administrator

AGENDA ITEM: #11 Discussion of shared lobbyist contract to advance Bills in the U.S. Senate to have municipalities get their own ZIP Code.

BACKGROUND:

Addressing the Village's ZIP Code issues has been a goal for the Village since 2022. As you are aware, Somers' residents have 13 different ZIP Codes from seven different municipalities.

On Oct. 25, 2022, the Village adopted resolution 2022-017 requesting a ZIP Code Boundary Review. That application was submitted to the United States Postal Service that fall. The Boundary Review was officially denied November 2024. In December of that year, an appeal was filled with the USPS.

At the March 26, 2024, the Village voted to hire a lobbyist and shared cost with other municipalities up to \$10,000 for a duration of two months. The Village was billed \$9,375.00. At that time, the ZIP Code Bill was stuck in the Oversight Committee. The combined efforts of the lobbyist we retained and the visit that Trustee Ostby and other representatives from our ZIP Code Advocacy Coalition was invaluable in moving the Bill out of committee. It was brought to the floor of the house. At that time, Congresswoman Boebert spoke on the floor in favor of the Bill and mentioned Somers by name. A video is available at this link:

<https://www.instagram.com/reel/DCnWwY-pT5U/>

U.S. Congressman Steil requested new resolutions from the Village to help move the Bills out of Committee. The Village and the Town approved Resolutions supporting Bills introduced in the 119th Congress at their respective meetings on May 13. Those new resolutions have been sent to the Congressman's office as he renews his efforts to bring our Bill to a vote.

H.R. 3095, which includes the Village of Somers and 67 other communities, passed the house and was referred to the Senate - Homeland Security and Governmental Affairs. The Village of Somers is on Senate Bill S.1455 along with 14 other municipalities. There are a few other Bills in the Senate for municipalities to be issued a unique ZIP Code.

We have held regular meetings with other municipalities with ZIP Code issues to coordinate efforts. We have gathered national attention. Our coalition has grown and now includes additional municipalities facing the same issue as Somers. Some of those have expressed strong interest in hiring a lobbyist again. On May 27, the Board approved having staff enter in a contract with a lobbyist for up to \$10,000. At the time the selected firm and number of municipalities were unknown.

UPDATE

The City of Eastvale published a Request For Proposal (RFP) to which seven firms responded. The Village of Somers did not have a representative on the selecting committee at the time. Based on the evaluation criteria included in the RFP documents and analysis of responses, Van Scoyoc Associates, Inc. was selected. Twelve municipalities agreed to share the cost, including the Village of Somers. The share of the cost to each municipality is \$12,000, which is \$2,000 more than was authorized by the Board.

The contract would be for one-year, with an option to extend for an additional year. It would start Nov. 1, 2025

Participating municipalities are also considering taking a trip to Washington DC to lobby for the Bill. Trustee Ostby took such a trip last year and mentioned that he would be interested in going again in the future. Proposed dates are Oct. 16-17 or Nov. 5-6.

COMMENTS:

Should the Board agree to spend the additional \$2,000 for lobbying services, then the item will be considered for approval at the October 14th Village Board meeting. Should the Board not want to spend the extra money, then staff will inform the coalition that we are withdrawing our commitment to the lobbyist.

ATTACHMENTS:

None



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**VILLAGE OF SOMERS
VILLAGE BOARD
WORK SESSION ITEM MEMORANDUM**

WORK SESSION: October 7, 2025

TO: Village President Stoner and Village Trustees

PREPARED BY: Wendy Burnette, Clerk-Treasurer

AGENDA ITEM: #12 Review and discuss application for the last 2 Class “B” (Picnic) Beer License from Hyslop Foundation DBA Hawthorn Hollow Nature Sanctuary & Arboretum for their Spooky Hollow Night 1 on October 17, 2025, and their Spooky Hollow Night 2 on October 24, 2025, from 5 p.m. to 9 p.m. Located at 880 Green Bay Road, Kenosha, Wisconsin 53144, and requests to waive fees.

BACKGROUND:

Hawthorn Hollow is a 90-acre Nature Sanctuary that hosts over 6,000 students a year with over 30 educational programs. The Hawthorn Hollow event is to raise monies to maintain operations of the preserve.

They have approached the Village to request a Class “B” (Picnic) Beer License for their Spooky Hollow Night 1 on October 17, 2025, and their Spooky Hollow Night 2 on October 24, 2025, from 5pm-9pm. As these are charity events, they have requested waiver of fees associated with the applications.

This will complete Hyslop Foundation DBA Hawthorn Hollow Nature Sanctuary & Arboretum allowable Temp-B (picnic) license for the year.

Staff recommends this item be placed on the October 14th Board Meeting for action.

ATTACHMENTS:

Oct. 17 Event Application

Oct. 24 Event Application

Request waivers

License(s) Requested	Fees	
☐ Temporary "Class B" Wine ☐ Temporary Class "B" Beer	License Fees	\$ 10.00
	Background Check	\$
	Total Fees	\$

Part A: Organization Information		
1. Organization Name		
2. Organization Permanent Address		
3. City	4. State	5. Zip Code
6. Mailing Address (if different from permanent address)		
7. FEIN	8. Date of Organization/Incorporation	9. State of Organization/Incorporation
10. Phone	11. Email	
12. Organization type (<i>check one</i>) ☐ Bona Fide Club ☐ Church ☐ Fair Association/Agricultural Society ☐ Veteran's Organization ☐ Lodge/Society ☐ Chamber of Commerce or similar Civic or Trade Organization under ch. 181, Wis. Stats.		
13. Is this organization required to hold a Wisconsin Seller's permit? ☐ Yes ☐ No		
14. Wisconsin Seller's Permit Number (if applicable)		

Part B: Individual Information			
List the name, title, and phone number for all officers, directors, and agent of the organization. Include an Individual Questionnaire (Form AB-100) for each person listed below. Attach additional sheets if necessary. Corporations must also include Alcohol Beverage Appointment of Agent (Form AB-101).			
Last Name	First Name	Title	Phone

Continued →

Part C: Event Information

1. Name of Event (if applicable)

2. Dates of Operation

3. Hours of Operation

4. Premises Address

5. City

6. State

7. Zip Code

8. County

9. Governing Municipality ☐ City ☐ Town ☐ Village
of: _____

10. Aldermanic District

11. Organizer of Event (if not the named applicant)

12. Email and/or Phone Number for Organizer of Event

13. Organizer Website

14. Event Website

15. Premises Description - Describe the building or buildings and any outside areas where alcohol beverages and records are sold, stored, or consumed, and related records are kept. Describe all rooms within the building, including living quarters. Authorized alcohol beverage activities and storage of records may occur only on the premises described in this application. Attach a map or diagram and additional sheets if necessary.

Part D: Attestation

Who must sign this application?

- one officer or director of the nonprofit organization

READ CAREFULLY BEFORE SIGNING: Under penalty of law, I have answered each of the above questions completely and truthfully. I agree that I am acting solely on behalf of the applicant organization and not on behalf of any other individual or entity seeking the license. Further, I agree that the rights and responsibilities conferred by the license(s), if granted, will not be assigned to another individual or entity. I agree to operate according to the law, including but not limited to, purchasing alcohol beverages from Wisconsin-permitted wholesalers. I understand that lack of access to any portion of a licensed premises during inspection will be deemed a refusal to allow inspection. Such refusal is a misdemeanor and grounds for revocation of this license. I understand that any license issued contrary to Wis. Stat. Chapter 125 shall be void under penalty of state law. I further understand that I may be prosecuted for submitting false statements and affidavits in connection with this application, and that any person who knowingly provides materially false information on this application may be required to forfeit not more than \$1,000 if convicted.

Last Name

First Name

M.I.

Title

Email

Phone

Signature



Date

9.12.2025

Part E: For Clerk Use Only

Date Application Was Filed With Clerk

License Number

Date License Granted

Date License Issued

Signature of Clerk/Deputy Clerk

License(s) Requested	Fees	
☐ Temporary "Class B" Wine ☐ Temporary Class "B" Beer	License Fees	\$ 10.00
	Background Check	\$
	Total Fees	\$

Part A: Organization Information		
1. Organization Name		
2. Organization Permanent Address		
3. City	4. State	5. Zip Code
6. Mailing Address (if different from permanent address)		
7. FEIN	8. Date of Organization/Incorporation	9. State of Organization/Incorporation
10. Phone	11. Email	
12. Organization type (<i>check one</i>) ☐ Bona Fide Club ☐ Church ☐ Fair Association/Agricultural Society ☐ Veteran's Organization ☐ Lodge/Society ☐ Chamber of Commerce or similar Civic or Trade Organization under ch. 181, Wis. Stats.		
13. Is this organization required to hold a Wisconsin Seller's permit? ☐ Yes ☐ No		
14. Wisconsin Seller's Permit Number (if applicable)		

Part B: Individual Information			
List the name, title, and phone number for all officers, directors, and agent of the organization. Include an Individual Questionnaire (Form AB-100) for each person listed below. Attach additional sheets if necessary. Corporations must also include Alcohol Beverage Appointment of Agent (Form AB-101).			
Last Name	First Name	Title	Phone

Continued →

Part C: Event Information

1. Name of Event (if applicable)

2. Dates of Operation

3. Hours of Operation

4. Premises Address

5. City

6. State

7. Zip Code

8. County

9. Governing Municipality ☐ City ☐ Town ☐ Village
of: _____

10. Aldermanic District

11. Organizer of Event (if not the named applicant)

12. Email and/or Phone Number for Organizer of Event

13. Organizer Website

14. Event Website

15. Premises Description - Describe the building or buildings and any outside areas where alcohol beverages and records are sold, stored, or consumed, and related records are kept. Describe all rooms within the building, including living quarters. Authorized alcohol beverage activities and storage of records may occur only on the premises described in this application. Attach a map or diagram and additional sheets if necessary.

Part D: Attestation

Who must sign this application?

- one officer or director of the nonprofit organization

READ CAREFULLY BEFORE SIGNING: Under penalty of law, I have answered each of the above questions completely and truthfully. I agree that I am acting solely on behalf of the applicant organization and not on behalf of any other individual or entity seeking the license. Further, I agree that the rights and responsibilities conferred by the license(s), if granted, will not be assigned to another individual or entity. I agree to operate according to the law, including but not limited to, purchasing alcohol beverages from Wisconsin-permitted wholesalers. I understand that lack of access to any portion of a licensed premises during inspection will be deemed a refusal to allow inspection. Such refusal is a misdemeanor and grounds for revocation of this license. I understand that any license issued contrary to Wis. Stat. Chapter 125 shall be void under penalty of state law. I further understand that I may be prosecuted for submitting false statements and affidavits in connection with this application, and that any person who knowingly provides materially false information on this application may be required to forfeit not more than \$1,000 if convicted.

Last Name

First Name

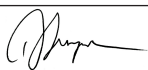
M.I.

Title

Email

Phone

Signature



Date

9.12.225

Part E: For Clerk Use Only

Date Application Was Filed With Clerk

License Number

Date License Granted

Date License Issued

Signature of Clerk/Deputy Clerk

Form AB-220 Instructions

Temporary Alcohol Beverage License Application

Who needs an alcohol beverage license?

Any individual or entity that wants to sell alcohol beverages to consumers or allow consumption in a public place must get an alcohol beverage license (sec. [125.09\(1\)](#), Wis. Stats.).

Who issues alcohol beverage licenses?

Cities, villages, and towns issue alcohol beverage licenses after the governing body (city council, town or village board) grants the license.

Who may receive a temporary alcohol beverage license?

Only the following nonprofit organizations may receive a temporary alcohol beverage license (sec. [125.26\(6\)](#), Wis. Stats.):

- bona fide clubs, whether incorporated or not, which own, lease, or occupy a building or portion thereof used exclusively for club purposes, which is operated solely for a recreational, fraternal, social, patriotic, political, benevolent or athletic purpose but not for pecuniary gain and which only sells alcohol beverages incidental to its operation
- local chambers of commerce organized under ch. 181, Wis. Stats. or a similar civic or trade organization organized under ch. 181, Wis. Stats., to promote economic growth and opportunity within a local geographical area
- state, county, or local fair associations or agricultural societies
- churches, lodges or societies that have been in existence for at least 6 months before the date of application
- posts of veterans organizations

What types of events are temporary alcohol beverage licenses used for?

Picnics and similar gatherings of limited duration are the types of events that may qualify to use a temporary alcohol beverage license (sec. [125.26\(6\)](#), Wis. Stats.). Some examples of events where a temporary alcohol beverage license may be required include fundraisers, meetings of the post, picnics open to the public, fair booths, wine or beer walks, festivals, and more.

What activities are authorized under a temporary alcohol beverage license?

An organization that holds a temporary alcohol beverage license may sell, serve, and allow consumption of wine and/or beer at an event hosted by the organization on the premises approved by the municipal governing body. Organizations may host gatherings requiring an entrance fee to the event that includes service of alcohol beverages or may charge for the beer or wine by the glass. A chamber of commerce or similar trade organization may hold up to 20 temporary alcohol beverage licenses for purposes of organizing a wine or beer walk. Temporary alcohol beverage licenses do not authorize consumption or sale of distilled spirits. See [Publication 309](#), *Retail Alcohol Beverage Licensing Guide for Municipalities*, and [Publication 302](#), *Information for Wisconsin Alcohol Beverage and Tobacco Retailers*, for more details.

Specific Instructions

Municipality

- In the upper right hand corner, list the name of the city, town, or village for which you are applying for a temporary alcohol beverage license.

License(s) Requested and License Fees:

- Select the alcohol beverage license(s) you would like to apply for.
- The license fee is \$10 regardless of whether you are applying for one or both types of temporary alcohol beverage licenses. Your municipality may charge background check fees to determine your organization's fitness to hold the license.

Part A: Organization Information

- Enter all contact information for the organization. Use a general phone and email address where a municipal clerk can reach your organization during business hours.

- Box 7: Enter the [federal employer identification number](#) for the organization. Every organization must have an employer identification number (EIN), even if it will not have employees. The EIN is a unique number that identifies the organization to the Internal Revenue Service.
- Box 11: Check one box to describe your organization's purpose or function. If you cannot check one of these boxes, you may not qualify for a temporary alcohol beverage retail license.
- Box 12: Check yes or no to indicate if your organization is required to hold a Wisconsin seller's permit for sales and use tax purposes. Some nonprofit organizations are not required to hold a seller's permit if they qualify for the occasional sales exemption. See Part 4 of [Publication 206, Sales Tax Exemptions for Nonprofit Organizations](#), for the standards that must be met to qualify for the occasional sales exemption.
- Box 13: If Box 12 is yes, enter your seller's permit number. Seller's permits begin with the digits "456." For questions about obtaining a seller's permit, see [Seller's Permit Common Questions](#).

Part B: Individual Information

- Provide the names, titles and phone numbers for officers, directors, and the agent of the organization. Titles of persons requiring disclosure include, but are not limited to: President, Treasurer, Executive Director, Board Member. Obtain and submit Form [AB-100, Alcohol Beverage Individual Questionnaire](#), with your application for each person listed.
- Corporations must appoint an agent for this application. List the name of the agent in this section and include Form [AB-101, Alcohol Beverage Appointment of Agent](#), with this application. The agent of your organization must reside in Wisconsin.

Part C: Event Information

- Box 1: Insert the event name. If this event will be advertised to the public or membership, use the name included on that information.
- Box 2: Insert the dates of the event. Attach a listing of event dates if more space is needed.
- Box 3: Insert the hours of operation for the event dates.
- Boxes 4-10: Enter the address for the event premises. Also enter the county, local jurisdiction, and aldermanic district in which the premises is located.
- Box 11: Insert the name of the event organizer if the license applicant is not the organizer of the event.
- Boxes 12-14: Provide contact information for the event organizer, the organizer's website, and the event website, if applicable.
- Box 15: Describe the premises in detail. Attach a floor plan, festival layout, map, or diagram if possible.

Example: The premises is located at 1234 Main St., Realtown, WI, 12345, and includes only the first-floor bar room, dining room, kitchen, and south office of the 5,000 square foot building.

Example: The premises is the 1,000 square foot tent within the southwest corner of the parking lot located at XYZ Church at 3456 Main St., Realtown, WI, 12345. All sales and storage of alcohol beverages and records will occur within the 1,000 square foot tent in the southwest corner of the parking lot.

Example: The premises is located at PDQ Park (7890 Main St., Realtown, WI, 12345). A 5,000 square foot tent will be constructed in the northeast corner of the park bordering the tree line and northern fence. All alcohol beverage sales and consumption will occur at this tent. Premises includes the adjacent north park office and the space between the tent and the office. Beverages and records will be securely stored in the north park office for the duration of the event.

Part D: Attestation

- One officer or director of the organization must sign the application.
- Read the attestation carefully, then sign and date.

Part E: For Clerk Use Only

- "Date license granted" means the date the municipal governing body approved the license to be issued.
- "Date license issued" means the date the municipal clerk physically issued the license certificate document.

Completion and Submission of AB-220

- Submit the completed application to the clerk of the municipality in which you are applying for a license.
- Submit a separate application for each temporary event. One application may be used to apply for a temporary event that occurs multiple times at the same premises.
- License applications must be filed with the municipal clerk at least 15 days before they can be approved by the governing body, except licenses issued by municipalities within Milwaukee County. Governing bodies of municipalities within Milwaukee County establish their own period that applications must be filed with the municipal clerk.
- Include the following forms with your license application:
 - Form [AB-100](#), *Alcohol Beverage Individual Questionnaire* for all officers, directors, and agent of the nonprofit organization
 - Form [AB-101](#), *Alcohol Beverage Appointment of Agent*
 - Payment for license and background check fees, as required by your municipality
 - Any other information and documents required by your municipality

Assistance

This form is prepared by the Department of Revenue for use by municipal governments. If you require assistance with this form, consider reaching out to your local clerk for assistance with the following:

- Submission of this application and associated forms
- Availability of certain licenses in a community

If you have questions about alcohol beverage laws and regulations, you may contact the Department of Revenue using the contact information below.

Website: [DOR Alcohol Beverage \(wi.gov\)](http://DORAlcoholBeverage.wi.gov)

Write: DORAlcohol@wisconsin.gov

Call: (608) 264-4573

Resources Provided by the Department of Revenue

[License common questions](#)

[Publication 302](#), *Information for Wisconsin Alcohol Beverage and Tobacco Retailers*

[Publication 309](#), *Retail Alcohol Beverage Licensing Guide for Municipalities*

[Fact Sheet 3101](#), *Licenses for Retail Sale of Alcohol Beverages*

[Fact Sheet 3103](#), *Licensed or Permitted Premises Description*

[Fact Sheet 3116](#), *Reserve "Class B" Liquor Licenses*

[Fact Sheet 3118](#), *"Class B" Liquor License Quotas*



Wendy Burnette
Clerk / Treasurer
Village / Town of Somers
7511 12th Street, P.O. Box 197
Somers, WI 53171

September 12, 2025

Dear Ms. Burnette,

Hawthorn Hollow will be holding our Spooky Hollow event (formerly known as the Haunted Trails of Hawthorn Hollow) on Friday, October 17 and Friday, October 24.

The sale of alcoholic beverages such as seltzer and craft beer help with the proceeds of these events, and add to the flavor of the day. If granted the Temporary Class B Licenses, could you please consider waiving the accompanying fees for this fundraising event?

Hawthorn Hollow is owned and operated by the H. Chris Hyslop Foundation, a private 501c(3) non-profit organization. The now 90 acre Nature Sanctuary is comprised of 3 miles of trails meandering through the woods of the Pike River Valley, virgin and restored prairies, perennial gardens, a Nature Center, 3 Historic Buildings, the Heritage Farmstead, an Observatory, and a 12 acre Arboretum. Hawthorn Hollow hosts over 6,000 students a year with over 30 educational programs. All proceeds from these events provide funds to continue the maintenance operations of this treasured natural resource

We are looking forward to another successful year and hope that you will join us.

Sincerely,

Jeremy Haag
Special Event & Administrative Associate
Hawthorn Hollow Nature Sanctuary and Arboretum



**VILLAGE OF SOMERS
VILLAGE BOARD
WORK SESSION ITEM MEMORANDUM**

WORK SESSION: October 7, 2025

TO: Village President Stoner and Board of Trustees

PREPARED BY: Wendy Burnette, Clerk-Treasurer

AGENDA ITEM: #13 Discuss and Review Somers Market LLC Class “A” and “Class A” Liquor License Application, Somers Market LLC Cigarette Application and I-94 LLC Class “B” and “Class B” Liquor License Application

BACKGROUND:

Somers Market LLC and I-94 LLC have applied for Liquor Licenses for their upcoming store located at 11302 12th Street in the Village of Somers. This is the new development at the Northeast corner of Highway E and the East Frontage Road. They have submitted all their paperwork to obtain these licenses as well as an application for the Somers Market Cigarette License.

These licenses will be contingent upon passing their Building and Fire Department inspections which will be conducted right before an occupancy permit is obtained.

COMMENTS:

This application will be placed on the October 14th Board meeting for action.

A public hearing will be required at the October 14th Board Meeting for the liquor License.

ATTACHMENTS:

I-94 LLC Class “B” and “Class B” Liquor License Application

Somers Market LLC Class “A” and “Class A” Liquor License Application

Somers Market LLC Cigarette License Application

Form
AB-200

Alcohol Beverage License Application

For Municipal Use Only
Municipality
License Period

License(s) Requested: (up to two boxes may be checked)

- ☐ Class "A" Beer \$ _____ ☒ Class "B" Beer \$ _____
- ☐ "Class A" Liquor \$ _____ ☒ "Class B" Liquor \$ _____
- ☐ "Class A" Liquor (cider only) \$ _____ ☐ Reserve "Class B" Liquor \$ _____
- ☐ "Class C" Liquor (wine only) \$ _____

Fees	
License Fees	\$
Background Check Fee	\$
Publication Fee	\$
Total Fees	\$

Part A: Premises/Business Information			
1. Legal Business Name (individual name if sole proprietorship) PARVEEN BHARDWAJ			
2. Business Trade Name or DBA I-94 LLC			
3. FEIN 88-4066112		4. Wisconsin Seller's Permit Number 456-1031823763-05	
5. Entity Type (check one) ☐ Sole Proprietor ☐ Partnership ☒ Limited Liability Company ☐ Corporation ☐ Nonprofit Organization			
6. State of Organization WI		7. Date of Organization 09/06/2022	
8. Wisconsin DFI Registration Number S143303			
9. Premises Address 11302 12th Street			
10. City Sturtevant		11. State WI	12. Zip Code 53177
13. County Kenosha		14. Governing Municipality: ☐ City ☒ Town ☐ Village of: Somers	
15. Aldermanic District			
16. Premises Phone (262) 403-8036		17. Premises Email somersmarketplace@goldenoil	
18. Website www.goldenoilcompany.com			
19. Premises Description - Describe the building or buildings where alcohol beverages are produced, sold, stored, or consumed, and related records are kept. Describe all rooms within the building, including living quarters. Authorized alcohol beverage activities and storage of records may occur only on the premises described in this application. Attach a map or diagram and additional sheets if necessary. Bar area, Bar Closet			
20. Mailing Address (if different from premises address) 1170 22nd Ave 2nd Floor			
21. City Kenosha		22. State WI	23. Zip Code 53140
Part B: Questions			
1. Has the business (sole proprietorship, partnership, limited liability company, or corporation) been convicted of violating federal or state laws or local ordinances? Exclude traffic offenses unless related to alcohol beverages. ☐ Yes ☒ No If yes, list the details of violation below. Attach additional sheets if necessary.			
Law/Ordinance Violated		Location	
Trial Date			
Penalty Imposed		Was sentence completed? ☐ Yes ☐ No	
Law/Ordinance Violated		Location	
Trial Date			
Penalty Imposed		Was sentence completed? ☐ Yes ☐ No	

2. Are charges for any offenses pending against the business? Exclude traffic offenses unless related to alcohol . . ☐ Yes ☒ No beverages.
If yes, describe the nature and status of pending charges using the space below. Attach additional sheets as needed.

3. Is the applicant business or any of its officers, directors, members, agent, employees, owners, or other related individuals or entities a restricted investor with any interest in an alcohol beverage producer or distributor? . . ☐ Yes ☒ No
If yes, provide the name of the restricted investor and describe the nature of the interest.

4. Is the applicant business owned by another business entity? ☐ Yes ☒ No
If yes, provide the name(s) and FEIN(s) of the business entity owners below. Attach additional sheets as needed.

4a. Name of Business Entity	4b. Business Entity FEIN
-----------------------------	--------------------------

5. Have the partners, agent, or sole proprietor satisfied the responsible beverage server training requirement for this license period? Submit proof of completion. ☒ Yes ☐ No

6. Is the applicant business indebted to any wholesaler beyond 15 days for beer or 30 days for liquor/wine? ☐ Yes ☒ No

7. Does the applicant business owe past due municipal property taxes, assessments, or other fees? ☐ Yes ☒ No

Part C: Individual Information

List the name, title, and phone number for each person or entity holding the following positions in the applicant business or businesses listed in Part B, Question 4: sole proprietor, all officers, directors, and agent of a corporation or nonprofit organization, all partners of a partnership, and all members, managers, and agent of a limited liability company. Attach additional sheets if necessary.

Include Form AB-100 for each person listed below. Corporations and LLCs must appoint an agent by including Form AB-101.

Last Name	First Name	Title	Phone
Bhardwaj	Parveen	Member	608-449-0777

Part D: Attestation

One of the following must sign and attest to this application:
 • sole proprietor • one general partner of a partnership • one corporate officer • one member of an LLC

READ CAREFULLY BEFORE SIGNING: Under penalty of law, I have answered each of the above questions completely and truthfully. I agree that I am acting solely on behalf of the applicant business and not on behalf of any other individual or entity seeking the license. Further, I agree that the rights and responsibilities conferred by the license(s), if granted, will not be assigned to another individual or entity. I agree to operate this business according to the law, including but not limited to, purchasing alcohol beverages from state authorized wholesalers. I understand that lack of access to any portion of a licensed premises during inspection will be deemed a refusal to allow inspection. Such refusal is a misdemeanor and grounds for revocation of this license. I understand that any license issued contrary to Wis. Stat. Chapter 125 shall be void under penalty of state law. I further understand that I may be prosecuted for submitting false statements and affidavits in connection with this application, and that any person who knowingly provides materially false information on this application may be required to forfeit not more than \$1,000 if convicted.

Last Name Bhardwaj	First Name Parveen	M.I.
Title Member	Email paul@goldenoilcompany.com	Phone (608) 449-0777
Signature 		Date 8/21/2025

Part E: For Clerk Use Only

Date Application Was Filed With Clerk	License Number	Date License Granted	Date License Issued
Signature of Clerk/Deputy Clerk		Date Provisional License Issued (if applicable)	

Alcohol Beverage
Appointment of AgentDate
08/21/2025

Agent Type (check one)

☒ Original (no fee) ☐ Successor (\$10 fee for municipal licensees only)

Part A: Business Information

1. Legal Business Name (individual name if sole proprietor) PARVEEN BHARDWAJ			
2. Business Trade Name or DBA I - 94 LLC			
3. Entity Type (check one) ☒ Limited Liability Company ☐ Corporation ☐ Nonprofit Organization			
4. Alcohol Beverage Business Authorization (check one) ☒ Municipal Retail License ☐ State Permit		5. If successor agent, provide State Permit or Municipal Retail License Number	
6. Describe the reason for appointing a successor agent, if successor is checked above.			

Part B: Agent Information

1. Last Name Bhardwaj		2. First Name Parveen		3. M.I.
4. Email Paul@goldenoilcompany.com			5. Phone 608-449-0777	
6. Home Address 20110 31st Street				
7. City Bristol	8. State WI	9. Zip Code 53104	10. Date of Birth 09/13/66	
11. Drivers License/State ID Number ON FILE		12. Drivers License/State ID State of Issuance WI		

Part C: Agent Questions

1. Have you satisfied the responsible beverage server training requirement? Submit proof of completion.	☒ Yes ☐ No
2. Have you completed Form AB-100, <i>Alcohol Beverage Individual Questionnaire</i> (licensee) or Form AB-300, <i>Alcohol Beverage Personal Questionnaire</i> (permittee)?	☒ Yes ☐ No
3. Have you been a Wisconsin resident for at least 90 continuous days? See instructions for exceptions.	☒ Yes ☐ No

Continued →

Part D: Criminal History

1. Have you ever been convicted of any offenses (excluding traffic offenses unless related to alcohol beverages) for violation of any federal, Wisconsin, or another state's laws or of any county or municipal ordinances? ☐ Yes ☒ No

If yes to question 1, please list details of each conviction below. Attach additional sheets as needed.

Law/Ordinance Violated	Location	Conviction Date
Penalty Imposed		Was sentence completed? ☐ Yes ☐ No
Law/Ordinance Violated	Location	Conviction Date
Penalty Imposed		Was sentence completed? ☐ Yes ☐ No
Law/Ordinance Violated	Location	Conviction Date
Penalty Imposed		Was sentence completed? ☐ Yes ☐ No

2. Are charges for any offenses currently pending against you (excluding traffic offenses unless related to alcohol beverages) for violation of any federal, Wisconsin, or another state's laws or any county or municipal ordinances? ☐ Yes ☒ No

If yes to question 2, describe nature and status of pending charges using the space below. Attach additional sheets as needed.

Part E: Attestation

READ CAREFULLY BEFORE SIGNING: Under penalty of law, I have answered each of the above questions completely and truthfully. I certify that I am not prohibited from participating in this business due to any involvement in another tier of the alcohol beverage industry as a restricted investor. I understand that any license issued contrary to Wis. Stat. Chapter 125 shall be void under penalty of state law. I further understand that I may be prosecuted for submitting false statements and affidavits in connection with this application, and that any person who knowingly provides materially false information on this application may be required to forfeit not more than \$1,000 if convicted.

Signature 	Date 8/21/2025
---	----------------

Alcohol Beverage
Individual QuestionnaireDate
08/21/2025

All individuals involved in the alcohol beverage business must complete this form, including:

- sole proprietor
- all officers, directors, and agent of a corporation or nonprofit organization
- all partners of a partnership
- members and agent of a limited liability company

Your alcohol beverage application or renewal is not complete until all required Individual Questionnaires are submitted.

Part A: Business Information

1. Legal Business Name (individual name if sole proprietor)

PARVEEN BHARDWAJ

2. Business Trade Name or DBA

I-94 LLC

3. Entity Type (check one)

☐ Sole Proprietor☐ Partnership☒ Limited Liability Company☐ Corporation☐ Nonprofit Organization**Part B: Individual Information**

1. Last Name

Bhardwaj

2. First Name

Parveen

3. M.I.

4. Relationship to Business (Title)

Member

5. Email

paul@goldenoilcompany.com

6. Phone

(608) 449-0777

7. Home Address

20110 31st Street

8. City

Bristol

9. State

WI

10. Zip Code

53104

11. Date of Birth

09/13/66

12. Drivers License/State ID Number

ON FILE

13. Drivers License/State ID State of Issuance

WI

Part C: Address History1. Do you currently live in Wisconsin? ☒ Yes ☐ No

If yes, provide the month and year when you permanently moved to Wisconsin

(MM/YYYY)

01/1985

2. List in chronological order all of your addresses within the last 5 years. Attach additional sheets if necessary.

Previous Address 1

20110 31st Street

City

Bristol

State

WI

Zip Code

53104

Previous Address 2

City

State

Zip Code

Previous Address 3

City

State

Zip Code

Previous Address 4

City

State

Zip Code

Previous Address 5

City

State

Zip Code

3. List all states and counties you have lived in as an adult. Attach additional sheets if necessary.

State

County

State

County

State

County

State

County

State

County

State

County

State

County

State

County

Continued →

Part D: Business Attestation

READ CAREFULLY BEFORE SIGNING: I, the **Undersigned**, authorize the above-named individual to act for the above-named corporation, nonprofit organization, or limited liability company with full authority and control of the premises and of all alcohol beverage activities on such premises. I certify that I am authorized by the above-named entity to authorize this individual to act on behalf of the entity. If I am appointing a successor agent, I rescind all previous agent appointments for this premises. Further, I understand that I may be prosecuted for submitting false statements and affidavits in connection with this application, and that any person who knowingly provides materially false information on this application may be required to forfeit not more than \$1,000 if convicted.

Last Name Bhardwaj		First Name Parveen	M.I.
Title Member	Email paul@goldenoilcompany.com	Phone (608) 449-0777	
Signature 		Date 8/21/2025	

Part E: Agent Attestation

READ CAREFULLY BEFORE SIGNING: I, the **Agent**, hereby accept this appointment as agent for the above-named corporation, nonprofit organization, or limited liability company and assume full responsibility for the conduct of all alcohol beverage activities on the premises for the above-named business. I further understand that I may be prosecuted for submitting false statements and affidavits in connection with this application, and that any person who knowingly provides materially false information on this application may be required to forfeit not more than \$1,000 if convicted.

Last Name Bhardwaj		First Name Parveen	M.I.
Signature 		Date 8/21/2025	



WISCONSIN DEPARTMENT OF REVENUE
PO BOX 8902
MADISON, WI 53708-8902

Contact Information:

2135 RIMROCK RD PO BOX 8902
MADISON, WI 53708-8902
ph: 608-266-2776 fax: 608-224-5761
email: DORBusinessTax@wisconsin.gov
website: revenue.wi.gov

000596

Letter ID L1978295984

PARVEEN BHARDWAJ
20110 31ST ST
BRISTOL WI 53104-9106

Wisconsin Department of Revenue Seller's Permit

Legal/real name: PARVEEN BHARDWAJ
Business name: PUB 94
11800 BURLINGTON RD
KENOSHA WI 53144-7497

- This certificate confirms you are registered with the Wisconsin Department of Revenue and authorized in the business of selling tangible personal property and taxable services.
- You may not transfer this permit.
- This permit must be displayed at the place of business and is not valid at any other location.
- If your business is not operated from a fixed location, you must carry or display this permit at all events.

Tax Type	Account Type	Account Number
Sales & Use Tax	Seller's Permit	456-1022424466-04

Form
AB-200

Alcohol Beverage License Application

For Municipal Use Only	
Municipality	
License Period	

License(s) Requested: (up to two boxes may be checked)

- ☒ Class "A" Beer \$ _____ ☐ Class "B" Beer \$ _____
- ☒ "Class A" Liquor \$ _____ ☐ "Class B" Liquor \$ _____
- ☐ "Class A" Liquor (cider only) \$ _____ ☐ Reserve "Class B" Liquor \$ _____
- ☐ "Class C" Liquor (wine only) \$ _____

Fees	
License Fees	\$
Background Check Fee	\$
Publication Fee	\$
Total Fees	\$

Part A: Premises/Business Information			
1. Legal Business Name (individual name if sole proprietorship) Somers Market LLC			
2. Business Trade Name or DBA Somers Market LLC			
3. FEIN 88-4066112		4. Wisconsin Seller's Permit Number 456-1031823763-05	
5. Entity Type (check one) ☐ Sole Proprietor ☐ Partnership ☒ Limited Liability Company ☐ Corporation ☐ Nonprofit Organization			
6. State of Organization WI		7. Date of Organization 09/06/2022	
8. Wisconsin DFI Registration Number S143303			
9. Premises Address 11302 12th Street			
10. City Sturtevant		11. State WI	12. Zip Code 53177
13. County Kenosha		14. Governing Municipality: ☐ City ☒ Town ☐ Village of: Somers	
15. Aldermanic District			
16. Premises Phone (262) 403-8036		17. Premises Email somersmarketplace@goldenoil	
18. Website www.goldenoilcompany.com			
19. Premises Description - Describe the building or buildings where alcohol beverages are produced, sold, stored, or consumed, and related records are kept. Describe all rooms within the building, including living quarters. Authorized alcohol beverage activities and storage of records may occur only on the premises described in this application. Attach a map or diagram and additional sheets if necessary. Beer Cave, Floor Displays, Cooler Doors, Back Room Storage, Behind Register Counter			
20. Mailing Address (if different from premises address) 1170 22nd Ave 2nd Floor			
21. City Kenosha		22. State WI	23. Zip Code 53140
Part B: Questions			
1. Has the business (sole proprietorship, partnership, limited liability company, or corporation) been convicted of violating federal or state laws or local ordinances? Exclude traffic offenses unless related to alcohol beverages. ☐ Yes ☒ No If yes, list the details of violation below. Attach additional sheets if necessary.			
Law/Ordinance Violated		Location	
Trial Date			
Penalty Imposed		Was sentence completed? ☐ Yes ☐ No	
Law/Ordinance Violated		Location	
Trial Date			
Penalty Imposed		Was sentence completed? ☐ Yes ☐ No	

Part D: Criminal History

1. Have you ever been convicted of any offenses (excluding traffic offenses unless related to alcohol beverages) for violation of any federal, Wisconsin, or another state's laws or of any county or municipal ordinances? ☐ Yes ☒ No

If yes to question 1, please list details of each conviction below. Attach additional sheets as needed.

Law/Ordinance Violated	Location	Conviction Date
Penalty Imposed		Was sentence completed? ☐ Yes ☐ No
Law/Ordinance Violated	Location	Conviction Date
Penalty Imposed		Was sentence completed? ☐ Yes ☐ No
Law/Ordinance Violated	Location	Conviction Date
Penalty Imposed		Was sentence completed? ☐ Yes ☐ No

2. Are charges for any offenses currently pending against you (excluding traffic offenses unless related to alcohol beverages) for violation of any federal, Wisconsin, or another state's laws or any county or municipal ordinances? ☐ Yes ☒ No

If yes to question 2, describe nature and status of pending charges using the space below. Attach additional sheets as needed.

Part E: Attestation

READ CAREFULLY BEFORE SIGNING: Under penalty of law, I have answered each of the above questions completely and truthfully. I certify that I am not prohibited from participating in this business due to any involvement in another tier of the alcohol beverage industry as a restricted investor. I understand that any license issued contrary to Wis. Stat. Chapter 125 shall be void under penalty of state law. I further understand that I may be prosecuted for submitting false statements and affidavits in connection with this application, and that any person who knowingly provides materially false information on this application may be required to forfeit not more than \$1,000 if convicted.

Signature



Date

8/21/2025

Alcohol Beverage
Individual QuestionnaireDate
08/21/2025

All individuals involved in the alcohol beverage business must complete this form, including:

- sole proprietor
- all officers, directors, and agent of a corporation or nonprofit organization
- all partners of a partnership
- members and agent of a limited liability company

Your alcohol beverage application or renewal is not complete until all required Individual Questionnaires are submitted.

Part A: Business Information

1. Legal Business Name (individual name if sole proprietor) Somers Market LLC	
2. Business Trade Name or DBA Somers Market LLC	
3. Entity Type (check one) ☐ Sole Proprietor ☐ Partnership ☒ Limited Liability Company ☐ Corporation ☐ Nonprofit Organization	

Part B: Individual Information

1. Last Name Bhardwaj		2. First Name Parveen		3. M.I.	
4. Relationship to Business (Title) Member		5. Email paul@goldenoilcompany.com		6. Phone (608) 449-0777	
7. Home Address 20110 31st Street					
8. City Bristol		9. State WI	10. Zip Code 53104	11. Date of Birth 09/13/66	
12. Drivers License/State ID Number ON FILE			13. Drivers License/State ID State of Issuance WI		

Part C: Address History

1. Do you currently live in Wisconsin?				☒ Yes ☐ No			
If yes, provide the month and year when you permanently moved to Wisconsin				(MM/YYYY) 01/1985			
2. List in chronological order all of your addresses within the last 5 years. Attach additional sheets if necessary.							
Previous Address 1 20110 31st Street		City Bristol		State WI		Zip Code 53104	
Previous Address 2		City		State		Zip Code	
Previous Address 3		City		State		Zip Code	
Previous Address 4		City		State		Zip Code	
Previous Address 5		City		State		Zip Code	
3. List all states and counties you have lived in as an adult. Attach additional sheets if necessary.							
State	County	State	County	State	County	State	County
State	County	State	County	State	County	State	County

Continued →

2. Are charges for any offenses pending against the business? Exclude traffic offenses unless related to alcohol . . ☐ Yes ☒ No beverages.
If yes, describe the nature and status of pending charges using the space below. Attach additional sheets as needed.

3. Is the applicant business or any of its officers, directors, members, agent, employees, owners, or other related individuals or entities a restricted investor with any interest in an alcohol beverage producer or distributor? . . ☐ Yes ☒ No
If yes, provide the name of the restricted investor and describe the nature of the interest.

4. Is the applicant business owned by another business entity? ☐ Yes ☒ No
If yes, provide the name(s) and FEIN(s) of the business entity owners below. Attach additional sheets as needed.

4a. Name of Business Entity	4b. Business Entity FEIN
-----------------------------	--------------------------

5. Have the partners, agent, or sole proprietor satisfied the responsible beverage server training requirement for this license period? Submit proof of completion. ☒ Yes ☐ No

6. Is the applicant business indebted to any wholesaler beyond 15 days for beer or 30 days for liquor/wine? ☐ Yes ☒ No

7. Does the applicant business owe past due municipal property taxes, assessments, or other fees? ☐ Yes ☒ No

Part C: Individual Information

List the name, title, and phone number for each person or entity holding the following positions in the applicant business or businesses listed in Part B, Question 4: sole proprietor, all officers, directors, and agent of a corporation or nonprofit organization, all partners of a partnership, and all members, managers, and agent of a limited liability company. Attach additional sheets if necessary.

Include Form AB-100 for each person listed below. Corporations and LLCs must appoint an agent by including Form AB-101.

Last Name	First Name	Title	Phone
Bhardwaj	Parveen	Member	608-449-0777

Part D: Attestation

One of the following must sign and attest to this application:
 • sole proprietor • one general partner of a partnership • one corporate officer • one member of an LLC

READ CAREFULLY BEFORE SIGNING: Under penalty of law, I have answered each of the above questions completely and truthfully. I agree that I am acting solely on behalf of the applicant business and not on behalf of any other individual or entity seeking the license. Further, I agree that the rights and responsibilities conferred by the license(s), if granted, will not be assigned to another individual or entity. I agree to operate this business according to the law, including but not limited to, purchasing alcohol beverages from state authorized wholesalers. I understand that lack of access to any portion of a licensed premises during inspection will be deemed a refusal to allow inspection. Such refusal is a misdemeanor and grounds for revocation of this license. I understand that any license issued contrary to Wis. Stat. Chapter 125 shall be void under penalty of state law. I further understand that I may be prosecuted for submitting false statements and affidavits in connection with this application, and that any person who knowingly provides materially false information on this application may be required to forfeit not more than \$1,000 if convicted.

Last Name Bhardwaj	First Name Parveen	M.I.
Title Member	Email paul@goldenoilcompany.com	Phone (608) 449-0777
Signature 		Date 8/21/2025

Part E: For Clerk Use Only

Date Application Was Filed With Clerk	License Number	Date License Granted	Date License Issued
Signature of Clerk/Deputy Clerk		Date Provisional License Issued (if applicable)	

Alcohol Beverage
Appointment of AgentDate
08/21/2025

Agent Type (check one)

☒ Original (no fee) ☐ Successor (\$10 fee for municipal licensees only)

Part A: Business Information

1. Legal Business Name (individual name if sole proprietor)

Somers Market LLC

2. Business Trade Name or DBA

Somers Market LLC

3. Entity Type (check one)

☒ Limited Liability Company☐ Corporation☐ Nonprofit Organization

4. Alcohol Beverage Business Authorization (check one)

☒ Municipal Retail License☐ State Permit

5. If successor agent, provide State Permit or Municipal Retail License Number

6. Describe the reason for appointing a successor agent, if successor is checked above.

Part B: Agent Information

1. Last Name

Bhardwaj

2. First Name

Parveen

3. M.I.

4. Email

Paul@goldenoilcompany.com

5. Phone

608-449-0777

6. Home Address

20110 31st Street

7. City

Bristol

8. State

WI

9. Zip Code

53104

10. Date of Birth

09/13/66

11. Drivers License/State ID Number

ON FILE

12. Drivers License/State ID State of Issuance

WI

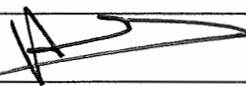
Part C: Agent Questions

1. Have you satisfied the responsible beverage server training requirement? ☒ Yes ☐ No
Submit proof of completion.2. Have you completed Form AB-100, *Alcohol Beverage Individual Questionnaire* (licensee) or
Form AB-300, *Alcohol Beverage Personal Questionnaire* (permittee)? ☒ Yes ☐ No3. Have you been a Wisconsin resident for at least 90 continuous days? ☒ Yes ☐ No
See instructions for exceptions.

Continued →

Part D: Business Attestation

READ CAREFULLY BEFORE SIGNING: I, the **Undersigned**, authorize the above-named individual to act for the above-named corporation, nonprofit organization, or limited liability company with full authority and control of the premises and of all alcohol beverage activities on such premises. I certify that I am authorized by the above-named entity to authorize this individual to act on behalf of the entity. If I am appointing a successor agent, I rescind all previous agent appointments for this premises. Further, I understand that I may be prosecuted for submitting false statements and affidavits in connection with this application, and that any person who knowingly provides materially false information on this application may be required to forfeit not more than \$1,000 if convicted.

Last Name Bhardwaj		First Name Parveen		M.I.
Title Member	Email paul@goldenoilcompany.com		Phone (608) 449-0777	
Signature 			Date 8/24/2025	

Part E: Agent Attestation

READ CAREFULLY BEFORE SIGNING: I, the **Agent**, hereby accept this appointment as agent for the above-named corporation, nonprofit organization, or limited liability company and assume full responsibility for the conduct of all alcohol beverage activities on the premises for the above-named business. I further understand that I may be prosecuted for submitting false statements and affidavits in connection with this application, and that any person who knowingly provides materially false information on this application may be required to forfeit not more than \$1,000 if convicted.

Last Name Bhardwaj		First Name Parveen		M.I.
Signature 			Date 8/24/2025	

Cigarette, Tobacco, and Electronic Vaping
Device Retail License Application

FOR CLERKS ONLY
Municipality
License Period

Part A: Premises/Business Information

1. Legal Business Name (individual name if sole proprietor)

Somers Market LLC

2. Business Trade Name or DBA

Somers Market LLC

3. FEIN

88-4066112

4. Wisconsin Seller's Permit Number

456-1031823763-05

5. Entity Type (check one)

☐ Sole Proprietor☐ Partnership☒ Limited Liability Company☐ Corporation

6. State of Organization

WI

7. Date of Organization

09/06/2022

8. Wisconsin DFI Registration Number

S143303

9. Premises Address (do not use PO Box)

11302 12th Street

10. City

Sturtevant

11. State

WI

12. Zip Code

53177

13. County

Kenosha

14. Governing Municipality: ☐ City ☒ Town ☐ Village
of: Somers

15. Aldermanic District

16. Mailing Address (if different from premises address)

1170 22nd Ave. 2nd Floor

17. City

Kenosha

18. State

WI

19. Zip Code

53140

20. Premises Phone

(262) 403-8036

21. Premises Email

somersmarketplace@goldenoil.com

22. Website

www.goldenoilcompany.com

23. Premises Description - Describe the building or buildings where cigarettes, tobacco products, and electronic vaping devices are to be sold and stored. Describe all rooms including living quarters, if used, for the sales and/or storage of cigarettes, tobacco products, and electronic vaping devices and records. Cigarettes, tobacco products, and electronic vaping devices may be sold and stored ONLY on the premises described in this application. Attach a floor plan if possible.

Behind register counters, Locked display cabinets

Part B: Questions

1. What products will be sold at this business location? (check all that apply)

☒ Cigarettes☒ Tobacco Products☒ Electronic Vaping Devices

2. How will cigarettes, tobacco, and/or electronic vaping devices be sold? (check all that apply)

☒ Over the counter☐ Vending machine3. Is the applicant business owned by another business entity? ☐ Yes ☒ No

If yes, provide the name(s) and FEIN(s) of the business entity(s) below. Attach additional sheets if necessary

3a. Name of Business Entity: _____

3b. FEIN of Business Entity: _____

Part C: Individual Information

List the name, title, and phone number for each person or entity holding the following titles or positions in the applicant business and any businesses listed in Part B, Question 3: sole proprietor: all officers, directors, and agents of a corporation: all partners of a partnership: and all members and agents of a limited liability company. Attach additional sheets if necessary.

Include Form CTV-101, *Individual Questionnaire*, for each person listed below.

Last Name	First Name	Title	Phone
Bhardwaj	Parveen	Member	608-449-0777

Part D: Attestation

One of the following must sign and attest to this application:

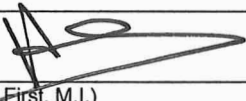
- sole proprietor • one general partner of a partnership • one corporate officer • one managing member of an LLC

READ CAREFULLY BEFORE SIGNING:

I understand and agree to the following:

- I will only purchase cigarettes, tobacco, and vapor products from distributors, jobbers, or subjobbers permitted by the Wisconsin Department of Revenue, unless I also hold the proper distributor's permit and pay all applicable excise taxes.
- I will not purchase or exchange products from another retailer, including transferring existing stock to a new owner.
- I will provide tobacco sales training that has been approved by the Wisconsin Department of Health Services to my employees. (<https://witobaccocheck.org>).
- I will not sell single cigarettes.
- I will not sell, give, or otherwise provide cigarettes, tobacco, or any nicotine products to minors.
- I will keep product invoices on the licensed premises for two years and ensure the records are available for inspection by law enforcement. Failure to comply with this will result in criminal penalties, including loss of inventory.
- I will not sell cigarettes or roll-your-own (RYO) tobacco products unless listed on the Wisconsin Department of Justice's directory of certified tobacco manufacturers and brands.

Further, under penalty provided by law, I state that this application has been truthfully answered to the best of my knowledge. I agree to operate this business according to law and that the rights and responsibilities conferred by the license(s), if granted, cannot be assigned to another. Any lack of access to any portion of a licensed premises during inspection will be deemed a refusal to allow inspection. Such refusal is a misdemeanor and grounds for revocation of this license. Any person who knowingly provides materially false information on this application may be required to forfeit not more than \$1,000 if convicted.

Signature 	Date 8/21/2025	
Name (Last, First, M.I.) Bhardwaj, Parveen		
Title Member	Email paul@goldenoilcompany.com	Phone (608) 449-0777

Part E: For Clerk Use Only

Date application was filed with clerk	Date license issued	Date license expires	License number
License fees	Signature of Clerk/Deputy Clerk		

Cigarette, Tobacco, and Electronic
Vaping Device - Individual QuestionnaireDate
08/21/25**Part A: Business Information**

1. Legal Business Name (individual name if sole proprietor)

Somers Market LLC

2. Business Trade Name or DBA

Somers Market LLC

3. Entity Type (check one)

☐ Sole Proprietor☐ Partnership☒ Limited Liability Company☐ Corporation**Part B: Individual Information**

1. Name (Last)

Bhardwaj

2. Name (First)

Parveen

3. Name (M.I.)

4. Relationship to Business (Title)

Member

5. Email

paul@goldenoilcompany.com

6. Phone

(608) 449-0777

7. Home Address

20110 31st Street

8. City

Bristol

9. State

WI

10. Zip Code

53104

11. Date of Birth

09/13/66

12. Drivers License/State ID Number

ON FILE

13. Drivers License/State ID State of Issuance

WI

Part C: Individual's Address History

List in chronological order all of your addresses within the last 5 years. Attach additional sheets if necessary.

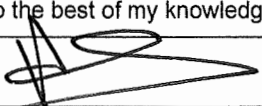
Previous Address 1	City	State	Zip Code
20110 31st Street	Bristol	WI	53104
Previous Address 2	City	State	Zip Code
Previous Address 3	City	State	Zip Code
Previous Address 4	City	State	Zip Code
Previous Address 5	City	State	Zip Code
Previous Address 6	City	State	Zip Code

If applicable, list all states and counties you have lived in as an adult. Attach additional sheets if necessary.

State	County	State	County	State	County	State	County
State	County	State	County	State	County	State	County

Continued →

Part D: Individual's Criminal History		
1. Have you ever been convicted of any offenses (other than traffic offenses) for violation of any federal, Wisconsin, or another state's laws, or of any county or municipal ordinances? ☐ Yes ☒ No If yes to question 1, please list details of each conviction below:		
Law/Ordinance Violated	Location	Trial Date
Penalty Imposed		Was sentence completed? ☐ Yes ☐ No
Law/Ordinance Violated	Location	Trial Date
Penalty Imposed		Was sentence completed? ☐ Yes ☐ No
Law/Ordinance Violated	Location	Trial Date
Penalty Imposed		Was sentence completed? ☐ Yes ☐ No
2. Are charges for any offenses currently pending against you (other than traffic offenses) for violation of any federal, Wisconsin, or another state's laws or any county or municipal ordinances? ☐ Yes ☒ No If yes to question 2, describe nature and status of pending charges using the space below. Attach additional sheets as needed.		

Part E: Attestation by Individual	
READ CAREFULLY BEFORE SIGNING: I understand that I may be prosecuted for submitting false statements and affidavits in connection with this application, and that any person who knowingly provides materially false information on an application for cigarette, electronic vaping devices, and tobacco products retail license may be required to forfeit not more than \$1,000 if convicted. I declare under penalties of the law that I have examined this information and, to the best of my knowledge, it is true, correct, and complete to the best of my knowledge and belief.	
Signature 	Date 8/21/2025

Part F: Licensing Authority Approval	
I hereby certify that I have checked municipal and state criminal records. To the best of my knowledge, with the available information, this individual does not have a criminal record that would disqualify them from having an interest in a cigarette, tobacco product, or electronic vaping device retailer license according to sec. 134.65(1m), Wis. Stats.	
Name of Local Official	Title
Signature of Local Official	Date

Cigarette, Tobacco, and Electronic Vaping Device
Appointment of AgentDate
04/23/2025Agent Type (check one): ☒ Original ☐ Change

Part A: Agent Information

1. Last Name Bhardwaj	2. First Name Parveen	3. M.I.
4. Email paul@goldenoilcompany.com	5. Phone 608-449-0777	
6. Home Address 20110 31st Street		
7. City Bristol	8. State WI	9. Zip Code 53104
10. Date of Birth 09/13/1966	11. Drivers License/State ID Number ON FILE	12. Drivers License/State ID State of Issuance WI

Part B: Questions

1. Have you completed Form CTV-101, *Cigarette, Tobacco, and Electronic Vaping Device - Individual Questionnaire*? Submit a completed Form CTV-101 with this form. ☒ Yes ☐ No
2. If this is a change of agent, please describe the reason for the agent change. Attach additional sheets if necessary.

Part C: Business Information

1. Legal Business Name (individual name if sole proprietor) Somers Market LLC		
2. Business Trade Name or DBA Somers Market LLC		
3. Entity Type (check one) ☒ Limited Liability Company ☐ Corporation		
4. Premises Address 11302 12th Street		
5. City Sturtevant	6. State WI	7. Zip Code 53177

Part D: Attestations

READ CAREFULLY BEFORE SIGNING: I, the **Licensee or Permittee**, authorize the above-named individual to act for the above-named corporation or limited liability company with full authority and control of the premises and of all business relative to cigarettes, tobacco products, and/or electronic vaping devices conducted therein. I certify that I am authorized by the entity to authorize this individual to act on behalf of the entity. If I am appointing a successor agent, I rescind all previous agent appointments for this premises. Further, I understand that I may be prosecuted for submitting false statements and affidavits in connection with this application, and that any person who knowingly provides materially false information on this application may be required to forfeit not more than \$1,000 if convicted.

Signature of Licensee or Permittee (officer, member, or authorized signatory) 	Date 8/21/2025
Name of Person Signing Parveen Bhardwaj	Title Member

READ CAREFULLY BEFORE SIGNING: I, the **Agent**, hereby accept this appointment as agent for the above-named corporation or limited liability company and assume full responsibility for the conduct of all business relative to sales of cigarettes, tobacco products, and/or electronic vaping devices conducted on the premises for the above-named business. I further understand that I may be prosecuted for submitting false statements and affidavits in connection with this form, and that any person who knowingly provides materially false information on this form may be required to forfeit not more than \$1,000 if convicted.

Signature of Agent 	Date 8/21/2025
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WISCONSIN DEPARTMENT OF REVENUE
PO BOX 8902
MADISON, WI 53708-8902

Contact Information:

2135 RIMROCK RD PO BOX 8902
MADISON, WI 53708-8902
ph: 608-266-2776 fax: 608-224-5761
email: DORBusinessTax@wisconsin.gov
website: revenue.wi.gov

000230

Letter ID L1868912432

SOMERS MARKET LLC
1170 22ND AVE FL 2ND
KENOSHA WI 53140-1136

Wisconsin Department of Revenue Seller's Permit

Legal/real name: SOMERS MARKET LLC

Business name:
11302 12TH ST
STURTEVANT WI 53177-0000

- This certificate confirms you are registered with the Wisconsin Department of Revenue and authorized in the business of selling tangible personal property and taxable services.
- You may not transfer this permit.
- This permit must be displayed at the place of business and is not valid at any other location.
- If your business is not operated from a fixed location, you must carry or display this permit at all events.

Tax Type	Account Type	Account Number
Sales & Use Tax	Seller's Permit	456-1031823763-05

**Village of Somers
7511 12th Street
Somers, WI 53171**

**Village Board Meeting
Tentative Agenda
Tuesday, October 14, 2025
5:30 p.m.**

Village Board Meeting:	
Item #	
1	Call to order
2	Pledge of Allegiance
3	Consent and Approval of Minutes of Regular meetings on September 23, 2025, Vouchers dated September 25, October 2 & October 9th, ACH Payments for September, and August Investment Statements
4	Correspondence:
5	Citizens Comments
6	President and Trustee Comments
7	Receive 2024 Audit by Andrea & Orendorff LLP
8	Action on Staffing for Adequate Fire and Emergency Response (SAFER) Grant
9	Action on Water Main along Highway E (12 th street)
10	Action on shared lobbyist contract to advance Bills in the U.S. Senate to have municipalities get their own ZIP Code.
11	Hold Public Hearing on Somers Market LLC Class “A” and “Class A” Liquor License Application, Somers Market LLC Cigarette Application and I-94 LLC Class “B” and “Class B” Liquor License Application.
12	Motion to approve Somers Market LLC Class “A” and “Class A” Liquor License Application, Somers Market LLC Cigarette Application and I-94 LLC Class “B” and “Class B” Liquor License Application.
13	Motion to approve application for the last 2 Class “B” (Picnic) Beer License from Hyslop Foundation DBA Hawthorn Hollow Nature Sanctuary & Arboretum for their Spooky Hollow Night 1 on October 17, 2025, and their Spooky Hollow Night 2 on October 24, 2025, from 5 p.m. to 9 p.m. Located at 880 Green Bay Road, Kenosha, Wisconsin 53144, and requests to waive fees.
14	Action on Operator’s Licenses: Aviance Ayers, Shirley Baldwin, Sarah Hamilton, Margaret Anders, Brooke Hilgers

Original Post Date: October 3, 2025

16	Adjourn
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I hereby certify that as the designee of the chief elected official of the Village of Somers, I posted this notice of the October 14, 2025 **Tentative** Agenda in 1 public place & on the Village website.

Dated this 3rd day of October 2025 Wendy Burnette, Clerk-Treasurer

Requests from person with disabilities who need assistance to participate in this meeting should be made to the Clerk’s Office at 262-859-2822 with as much notice as possible. **Notice is hereby given that members of the Village Board may participate telephonically. Notice is hereby given that members of the Town Board may be in attendance for the sole purpose of gathering information. A quorum may be present. However, no Board action will be taken.**