

**Village of Somers
7511 12th Street
Somers, WI 53171**

**Village Board Meeting
Agenda
Tuesday, November 14, 2023
5:30 p.m.**

Village Board Meeting:	
Item #	
1	Call to order
2	Pledge of Allegiance
3	Consent and Approval of Minutes of Regular meetings on October 24, 2023 Special Meeting on November 14, 2023 Vouchers dated October 26, 2023, November 1, 2023, and November 9, 2023, ACH Payments for October 2023 September and October Investment Statements, and September and October Building Reports.
4	Correspondence:
5	Citizens Comments
6	President and Trustee Comments
7	Action on Resolution 2023-017, A Resolution of the Village of Board of Trustees of the Village of Somers to Recognize the Efforts of the Shoreland Lutheran High School's Boys Soccer Team and to Congratulate them on their 2023 WIAA Division 4 Wisconsin State Championship
8	Public Hearing on the 2024 Budget
9	Action on Resolution 2023-018, A Resolution authorizing the adoption of the 2024 Budget, authorizing positions authorizing fees, and setting the tax levy
10	Action to receive and file 2022 Audit
11	Action on proposed contract with Core & Main Contract to update to an Automated Meter Reading program and for water meter replacements
12	Approval of Operator's Licenses: Camryn Schulz
13	Adjourn

I hereby certify that as the designee of the chief elected official of the Village of Somers, I posted this notice of the November 14, 2023, Village Board Meeting & Agenda in 1 public place & on the Village website.

Dated this 10th day of November 2023

Brandi Baker, Clerk-Treasurer

Original Post Date: November 10th, 2023

Requests from person with disabilities who need assistance to participate in this meeting should be made to the Clerk's Office at 262-859-2822 with as much notice as possible. Notice is hereby given that members of the Village Board may participate telephonically. Notice is hereby given that members of the Town Board may be in attendance for the sole purpose of gathering information. A quorum may be present. However, no Board action will be taken.

**Village of Somers
Proceedings from the Regular Board Meeting October 24, 2023**

President Stoner called the meeting to order at 5:30 p.m.

President Stoner led the Pledge of Allegiance.

Present: President George Stoner, Trustees Karl Ostby, Ben Harbach, Jackie Nelson, Scott Fredrick, Jack Aupperle and Joe Smith. Also present: Administrator Jason Peters, Clerk/Treasurer Brandi Baker, Assistant to the Administrator Kevin Poirier, and Attorney Jeff Davison.

Consent and Approval of Minutes of Regular meetings on October 10, 2023, Minutes of Special meeting on October 17, 2023, Vouchers dated October 12, 2023, and October 19, 2023

Trustee Harbach moved to approve the Minutes of Regular meetings on October 10, 2023, Minutes of Special meeting on October 17, 2023, Vouchers dated October 12, 2023, and October 19, 2023.

Seconded by Trustee Fredrick. Motion carried. 7-0 vote.

Correspondence:

None

Citizens Comments

Carl Kirkorian 502 9th Pl- Commented pm the Parade, the condition of the Village Hall building and the baseball field.

Ron Grimes 3145 72nd Ave- Commented on the Ehlers Financial plan review, discussed the water utility and the stormwater review. Also discussed the proposed Auditorium renovations.

President and Trustee Comments

Trustee Smith asked about the two Polaris. Chief Andersen explained they are the new UTV for the Fire Department.

President Stoner discussed the turn lane at 35th Street and Highway 31 and commented that he has had conversations with Fire Chief Andersen about it.

Trustee Ostby wished President Stoner well on his upcoming surgery.

Public Hearing on Final Resolution 2023-017, A Resolution to Levy Special Charges to the 2023 tax roll.

President Stoner opened the public hearing at 5:43 p.m.

Matt Clifford 504 10th St spoke that he made the payment and feels he was added in error. Clerk Baker noted that she will check records and contact Mr. Clifford the next day.

Carol Larsen 1249 and 1247 Sheridan Road Talked about how there is a strong sewer smell while she runs appliances, does not feel that the job was done correctly and that is the reason for the nonpayment.

President Stoner closed the public hearing at 5:49 p.m.

Motion to approve Final Resolution 2023-017, A Resolution to Levy Special Charges to the 2023 tax roll.

Trustee Aupperle moved to approve Final Resolution 2023-017, A Resolution to Levy Special Charges to the 2023 tax roll.

Seconded by Trustee Fredrick. Motion carried. 7-0 vote.

Discuss and review proposed Resolution 2023-018, A Resolution of the Village Board of Trustees of the Village of Somers Stating the Position of the Board of Trustees as to the Department of Transportation's Proposed Resurfacing Project on Sheridan Road (STH 32): Alford Park Drive to 21st Street in Kenosha/Racine Counties, Project ID: 3240-00-03/73

Trustee Ostby moved to approve proposed Resolution 2023-018, A Resolution of the Village Board of Trustees of the Village of Somers Stating the Position of the Board of Trustees as to the Department of Transportation's Proposed Resurfacing Project on Sheridan Road (STH 32): Alford Park Drive to 21st Street in Kenosha/Racine Counties, Project ID: 3240-00-03/73.

Seconded by Trustee Aupperle. Motion carried. 7-0 vote.

Approval of Operator's Licenses: Pamela Lalond, Stacy Mill, and Diana Stone

Trustee Harbach moved to approve Operator's Licenses: Pamela Lalond, Stacy Mill, and Diana Stone.

Seconded by Trustee Ostby. Motion carried. 7-0 vote.

Adjourn

Trustee Harbach moved to adjourn at 5:50 p.m.

Seconded by Trustee Nelson. Motion carried. 7-0 vote.

Drafted this 25th day of October by Brandi Baker Clerk/Treasurer

These minutes are not official until approved by the Village Board.

**Village of Somers
Proceedings from the Special Board Meeting November 7, 2023**

President Stoner called the meeting to order at 7:14 p.m.

President Stoner led the Pledge of Allegiance.

Present: President Stoner, Trustees Ben Harbach, Jack Aupperle, and Joe Smith, Scott Fredrick, Karl Ostby, and Jackie Nelson. Also present: Clerk/Treasurer Brandi Baker, and Assistant to the Administrator Kevin Poirier.

Citizen Comments

None

Action on proposed Village Agreement and Consent to TID Pledge and Security Agreement for SCS Pike Creek, LLC (Savannah Project)

Trustee Ostby moved to approve the proposed Village Agreement and Consent to TID Pledge and Security Agreement for SCS Pike Creek, LLC (Savannah Project)

Seconded by Trustee Smith. Motion carried. 7-0 vote.

Adjourn

Trustee Harbach moved to adjourn at 7:15 pm.

Seconded by Trustee Nelson. Motion carried. 7-0 vote

Drafted this 8th day of November by Brandi Baker Clerk/Treasurer

These minutes are not official until approved by the Village Board.

10/26/2023 11:21 AM
 User: HKRUK
 DB: Somers

CHECK REGISTER FOR VILLAGE OF SOMERS
 CHECK DATE FROM 10/26/2023 - 10/26/2023

Check Date	Bank	Check	Vendor	Vendor Name	Amount
Bank POOL POOLED CASH					
10/26/2023	POOL	62458	PISULA	ADAM PISULA	258.97
10/26/2023	POOL	62459	AED	AED ESSENTIALS INC	488.00
10/26/2023	POOL	62460	AIRONE	AIR ONE EQUIPMENT INC	1,147.00
10/26/2023	POOL	62461	BAT001	BATTERIES PLUS LLC	25.15
10/26/2023	POOL	62462	BAXTER	BAXTER & WOODMAN	26,039.52
10/26/2023	POOL	62463	BTM001	BOUND TREE MEDICAL LLC	112.79
10/26/2023	POOL	62464	SPECTRUM	CHARTER COMMUNICATIONS	24.12
10/26/2023	POOL	62465	CORE	CORE & MAIN LP	803.96
10/26/2023	POOL	62466	CORE	CORE & MAIN LP	1,871.94
10/26/2023	POOL	62467	EME001	EMERGENCY MEDICAL PRODUCTS INC	1,259.93
10/26/2023	POOL	62468	UHS001	FROEDTERT SOUTH INC	39.90
10/26/2023	POOL	62469	GALLS	GALLS LLC	.79.48
10/26/2023	POOL	62470	GRAPHICS	GRAPHICS INC	65.00
10/26/2023	POOL	62471	JCLICHT	JC LICHT LLC	36.97
10/26/2023	POOL	62472	JWM001	JERRY WILLKOMM INC	173.25
10/26/2023	POOL	62473	GEE	JOSHUA GEE	159.99
10/26/2023	POOL	62474	KEISLER	KATHY KEISLER	441.98
10/26/2023	POOL	62475	KENCNTIT	KENOSHA COUNTY INFORMATION	8,700.00
10/26/2023	POOL	62476	MEN001	MENARDS - RACINE	329.11
10/26/2023	POOL	62477	MLBULB	MILWAUKEE LIGHT BULB	163.75
10/26/2023	POOL	62478	NAP001	NAPA AUTO PARTS	414.95
10/26/2023	POOL	62479	PAY001	PAYNE & DOLAN INC	1,272.34
10/26/2023	POOL	62480	TELEFLEX	TELEFLEX LLC	677.50
10/26/2023	POOL	62481	UOC001	UNITED OCC MED &	249.70
10/26/2023	POOL	62482	WEE001	WE ENERGIES	9.87
10/26/2023	POOL	62483	WEE001	WE ENERGIES	7,579.59
10/26/2023	POOL	62484	WELDSTAR	WELDSTAR COMPANY	265.86
10/26/2023	POOL	62485	WDR001	WI DEPT OF REVENUE	258.48
10/26/2023	POOL	62486	WIL002	WIL-KIL PEST CONTROL	116.00

POOL TOTALS:

Total of 29 Checks:	53,065.10
Less 0 Void Checks:	0.00
Total of 29 Disbursements:	53,065.10

Check Date	Bank	Check	Vendor	Vendor Name	Amount
Bank POOL POOLED CASH					
11/02/2023	POOL	175 (E)	SPECTRUM	CHARTER COMMUNICATIONS	170.06
11/02/2023	POOL	176 (E)	SPECTRUM	CHARTER COMMUNICATIONS	112.96
11/02/2023	POOL	177 (E)	KWIKTRIP	KWIK TRIP INC	5,551.34
11/02/2023	POOL	62488	BRUM	ANN BRUMBACK	52.46
11/02/2023	POOL	62489	AAC001	ASSOCIATED APPRAISAL	2,685.08
11/02/2023	POOL	62490	AT&T001	AT&T	115.44
11/02/2023	POOL	62491	BTM001	BOUND TREE MEDICAL LLC	2,422.82
11/02/2023	POOL	62492	BAKER	BRANDI BAKER	150.00
11/02/2023	POOL	62493	CORE	CORE & MAIN LP	1,360.00
11/02/2023	POOL	62494	DINGES	DINGES FIRE COMPANY	1,468.63
11/02/2023	POOL	62495	EMC	EMC INSURANCE COMPANIES	68.00
11/02/2023	POOL	62496	STO001	GEORGE STONER	319.03
11/02/2023	POOL	62497	HOL001	HOLLAND SUPPLY, INC	121.11
11/02/2023	POOL	62498	JCLICHT	JC LICHT LLC	2.00
11/02/2023	POOL	62499	SOR001	JOHN E SORENSEN	61.78
11/02/2023	POOL	62500	JOHNS	JOHNS DISPOSAL SERVICE INC	66,742.20
11/02/2023	POOL	62501	KARP	KARP & IANCU SC	1,048.75
11/02/2023	POOL	62502	KCOTR	KENOSHA COUNTY TREASURER	775.00
11/02/2023	POOL	62503	POIRIER	KEVIN POIRIER	191.26
11/02/2023	POOL	62504	LAKESGAS	LAKES GAS CO	103.75
11/02/2023	POOL	62505	MPIC	MUNICIPAL PROPERTY INSURANCE CO	21,271.00
11/02/2023	POOL	62506	PAY001	PAYNE & DOLAN INC	222.45
11/02/2023	POOL	62507	R&RINS	R & R INSURANCE SERVICES INC	39,033.00
11/02/2023	POOL	62508	RICOHUSA	RICOH USA, INC	491.57
11/02/2023	POOL	62509	ROOT-PIKE	ROOT-PIKE WATERSHED INITIATIVE NTWK	3,000.00
11/02/2023	POOL	62510	SSSERV	S S SERVERS LLC	90.00
11/02/2023	POOL	62511	SARAMA	SIGN-A-RAMA	495.00
11/02/2023	POOL	62512	STAPLEAD	STAPLES	125.38
11/02/2023	POOL	62513	STERICYCLE	STERICYCLE INC	16.01
11/02/2023	POOL	62514	TKITZ	TIMOTHY KITZMAN	24.25
11/02/2023	POOL	62515	USPOST	US POSTMASTER	310.00
11/02/2023	POOL	62516	WEE001	WE ENERGIES	94.58
11/02/2023	POOL	62517	WEE002	WE ENERGIES	93.25
11/02/2023	POOL	62518	WIL002	WIL-KIL PEST CONTROL	52.70
11/02/2023	POOL	62519	WAM001	WILLIAM A MORRIS	149.42

POOL TOTALS:

Total of 35 Checks:	148,990.28
Less 0 Void Checks:	0.00
Total of 35 Disbursements:	148,990.28

Check Date	Bank	Check	Vendor	Vendor Name	Amount
Bank POOL POOLED CASH					
11/09/2023	POOL	178 (E)	VERIZON	VERIZON WIRELESS	778.46
11/09/2023	POOL	62520	AED	AED ESSENTIALS INC	568.00
11/09/2023	POOL	62521	ALLHANDS	ALL HANDS FIRE EQUIPMENT LLC	742.90
11/09/2023	POOL	62522	AT&T001	AT&T	264.72
11/09/2023	POOL	62523	AT&TMOB	AT&T MOBILITY	372.83
11/09/2023	POOL	62524	BTM001	BOUND TREE MEDICAL LLC	67.89
11/09/2023	POOL	62525	CES001	CRANE ENGINEERING SALES INC	636.00
11/09/2023	POOL	62526	DAV001	DAVISON LAW OFFICE, LTD	7,510.75
11/09/2023	POOL	62527	TRI-VISA	ELAN FINANCIAL SERVICES	2,547.12
11/09/2023	POOL	62528	FIRESERV	FIRE SERVICE INC	68.60
11/09/2023	POOL	62529	FOLDA	FOL-DA-TANK LLC	1,904.09
11/09/2023	POOL	62530	HAEC001	HASTINGS AIR-ENERGY	53,503.00
11/09/2023	POOL	62531	HOL001	HOLLAND SUPPLY, INC	51.83
11/09/2023	POOL	62532	JCLICHT	JC LICHT LLC	19.98
11/09/2023	POOL	62533	JOHNS	JOHNS DISPOSAL SERVICE INC	1,300.00
11/09/2023	POOL	62534	KEN002	KENOSHA COUNTY TREASURER	740.00
11/09/2023	POOL	62535	KWU001	KENOSHA WATER UTILITY	45,939.63
11/09/2023	POOL	62536	LINEX	LINE-X OF KENOSHA	1,620.00
11/09/2023	POOL	62537	MPIC	MUNICIPAL PROPERTY INSURANCE CO	7,979.00
11/09/2023	POOL	62538	NAP001	NAPA AUTO PARTS	37.47
11/09/2023	POOL	62539	STAPLEAD	STAPLES	325.92
11/09/2023	POOL	62540	PEREZT	TERESA PEREZ	500.00
11/09/2023	POOL	62541	ULINE	ULINE	80.95
11/09/2023	POOL	62542	WAMBOLDT	WAMBOLDT ELECTRIC	4,108.00
11/09/2023	POOL	62543	WEE002	WE ENERGIES	1,740.28
11/09/2023	POOL	62544	WICOURT	WI COURT FINES & SURCHARGES	2,853.47
11/09/2023	POOL	62545	WIHUMANE	WISCONSIN HUMANE SOCIETY	894.43

POOL TOTALS:

Total of 27 Checks:	137,155.32
Less 0 Void Checks:	0.00
Total of 27 Disbursements:	<u>137,155.32</u>

Village of Somers

ACH payments and checks from Payroll system during the month of October 2023

<u>DATE</u>	<u>CHECK#</u>	<u>PAYABLE TO</u>	<u>AMOUNT</u>
10/2/2023	ACH	PNP BILL PAY	\$ 324.00
10/3/2023	62377	BRIGHHOUSE FINANCIAL	\$ 575.00
10/4/2023	EFT897	WI SCTF	\$ 1,787.38
10/4/2023	ACH	SPECTRUM	\$ 112.96
10/5/2023	ACH	PNP BILL PAY	\$ 124.00
10/6/2023	ACH	PNP BILL PAY	\$ 2,158.20
10/6/2023	ACH	SOMERS PAYROLL	\$ 70,271.45
10/6/2023	EFT895	INTERNAL REVENUE SERVICE	\$ 25,755.25
10/6/2023	EFT896	WI DEPT. OF REVENUE	\$ 4,104.41
10/6/2023	EFT898	SOMERS FIRE FIGHTERS	\$ 300.00
10/6/2023	EFT899	WISCONSIN DEFERRED COMP	\$ 1,030.70
10/10/2023	ACH	ANALYSIS LOSS FEE/MISC FEE	\$ 513.59
10/16/2023	EFT902	EMPLOYEE TRUST FUNDS	\$ 45,908.46
10/16/2023	ACH	PNP BILL PAY	\$ 63.00
10/17/2023	62435	SECURIAN FINANCIAL GROUP, INC	\$ 982.08
10/17/2023	62436	SECURIAN FINANCIAL GROUP, INC	\$ 42.34
10/17/2023	62437	BRIGHHOUSE FINANCIAL	\$ 575.00
10/17/2023	EFT908	WI EMPLOYEE TRUST FUNDS	\$ 29,354.52
10/18/2023	ACH	MISC FEES/DEPOSIT ITEM RETURNED	\$ 12.00
10/19/2023	ACH	SAM'S CLUB	\$ 4,087.61
10/19/2023	ACH	WI ONLINE RECORD	\$ 21.00
10/19/2023	ACH	PNP BILL PAY	\$ 20.00
10/20/2023	ACH	SOMERS PAYROLL	\$ 75,737.41
10/20/2023	EFT900	INTERNAL REVENUE SERVICE	\$ 28,122.39
10/20/2023	EFT901	WI DEPT. OF REVENUE	\$ 4,449.29
10/20/2023	EFT906	SOMERS FIRE FIGHTERS	\$ 300.00
10/20/2023	EFT907	WI SCTF	\$ 1,672.70
10/20/2023	EFT909	WISCONSIN DEFERRED COMP	\$ 1,047.18
10/23/2023	ACH	MISC FEES/DEPOSIT ITEM RETURNED	\$ 12.00
10/25/2023	ACH	KWIK TRIP	\$ 5,551.34
10/30/2023	ACH	PNP BILL PAY	\$ 159.00
10/31/2023	62487	BRIGHHOUSE FINANCIAL	\$ 475.00
10/31/2023	EFT903	DELTA DENTAL	\$ 3,013.75
10/31/2023	EFT904	DELTA DENTAL & VISION	\$ 189.30
10/31/2023	EFT905	AFLAC INSURANCE	\$ 543.04
10/31/2023	EFT910	LIBERTY NATIONAL	\$ 1,333.92
10/31/2023	EFT914	WI SCTF	\$ 1,692.46
10/31/2023	ACH	SPECTRUM	\$ 170.06
		TOTAL	\$ 312,591.79
		BOND PAYMENTS VIA ACH	
10/25/2023	ACH	WIRE TRANSFER WELLS FARGO-BOND (2017B)	\$ 52,562.50
10/25/2023	ACH	WIRE TRANSFER WELLS FARGO-BOND (2016A)	\$ 48,440.63
10/25/2023	ACH	WIRE TRANSFER WELLS FARGO-BOND (2016B)	\$ 21,275.00
10/25/2023	ACH	WIRE TRANSFER WELLS FARGO-BOND (2020A)	\$ 12,050.00
10/25/2023	ACH	WIRE TRANSFER WELLS FARGO-BOND (2017A)	\$ 8,923.07
10/25/2023	ACH	WIRE TRANSFER -TRICITY BOND (2022AGO)	\$ 16,287.04
10/30/2023	ACH	WIRE TRANSFER-CHASE BOND (2015A)	\$ 59,931.25
			\$ 219,469.49



Investment Account Statement

September 1, 2023 - September 30, 2023

VILLAGE OF SOMERS
 PO BOX 197
 SOMERS WI 53171-0197

Your Portfolio Manager:
 EHLERS INVESTMENT PARTNERS
 (651) 697-8500

General

Portfolio at a Glance

	This Period	Year-to-Date
BEGINNING ACCOUNT VALUE	\$5,104,557.19	\$5,004,269.78
Adjusted Previous Account Value	5,104,557.19	5,004,269.78
Dividends, Interest and Other Income	116.06	85,731.86
Fees	-620.27	-5,204.89
Net Change in Portfolio¹	9,789.78	29,046.01
ENDING ACCOUNT VALUE	\$5,113,842.76	\$5,113,842.76
Accrued Interest	\$38,375.59	
Account Value with Accrued Interest	\$5,152,218.35	

¹ Net Change in Portfolio is the difference between the ending account value and beginning account value after activity.

Asset Summary

Percent	Asset Type	Last Period	This Period
1%	Cash, Money Funds, and Bank Deposits	29,500.84	28,996.63
99%	Fixed Income	5,075,056.35	5,084,846.13
100%	Account Total	\$5,104,557.19	\$5,113,842.76

Additional Information

Description	This Period	Year-to-Date
Securities Bought and Sold	\$0.00	-\$6,554,811.02
Principal Payments	\$0.00	\$1,499,010.90

Client Service Information

Your Portfolio Manager:

EHLERS INVESTMENT PARTNERS
3060 CENTER POINTE DRIVE
ROSEVILLE MN 55113

Contact Information

Business: (651) 697-8500
E-Mail: investmentservices@ehlers-inc.com

Client Service Information

Client Service Telephone Number: (800) 552-1171
Web Site: EHLERS-INC.COM

Your Account Information

TAX LOT DEFAULT DISPOSITION METHOD

Default Method for Mutual Funds: First In First Out
Default Method for Stocks in a Dividend Reinvestment Plan: First In First Out
Default Method for all Other Securities: First In First Out

BOND AMORTIZATION ELECTIONS

Amortize premium on taxable bonds based on Constant Yield Method: Yes
Accrual market discount method for all other bond types: Constant Yield Method
Include market discount in income annually: No

ELECTRONIC DELIVERY

Your electronic delivery selections for account communications are listed below:

Enrolled

Statements and Reports
Trade Confirmations
Notifications
Prospectus*
Proxy/Shareholder Communications*

Not Enrolled

Tax Documents

E-mail notifications are delivered to the following e-mail address(es):

bbaker@somers.org
tealy@somers.org
**bbaker@somers.org is on file for these documents*

Please log in to your account or contact your Portfolio Manager to make any changes to your electronic delivery preferences.

Portfolio Holdings

Description	Quantity	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield
CASH, MONEY FUNDS AND BANK DEPOSITS 1.00% of Portfolio						
Money Market						
DREYFUS TREAS OBLIG CM PART	28,996.6300	29,500.84	28,996.63	3.83	10,280.88	4.82%
Total Money Market		\$29,500.84	\$28,996.63	\$3.83	\$10,280.88	
TOTAL CASH, MONEY FUNDS AND BANK DEPOSITS		\$29,500.84	\$28,996.63	\$3.83	\$10,280.88	

Portfolio Holdings (continued)

Description	Quantity	Market Price	Market Value	Accrued Interest
FIXED INCOME 99.00% of Portfolio (In Maturity Date Sequence)				
U.S. Treasury Securities				
1UNITED STS TREAS NTS 0.125% 10/15/23 B/E DTD 10/15/20 1ST CPN DTE 04/15/21 CPN PMT SEMI ANNUAL ON APR 15 AND OCT 15 Moody Rating Aaa Security Identifier: 91282CAP6	1,558,000.0000	99.8130	1,555,086.54	893.93
UNITED STATES TREAS NTS 2.250% 12/31/23 B/E DTD 12/31/16 1ST CPN DTE 06/30/17 CPN PMT SEMI ANNUAL Moody Rating Aaa Security Identifier: 912828V23	530,000.0000	99.2030	525,775.90	2,981.25
UNITED STS TREAS NTS 2.500% 04/30/24 B/E DTD 04/30/22 1ST CPN DTE 10/31/22 CPN PMT SEMI ANNUAL ON APR 30 AND OCT 31 Moody Rating Aaa Security Identifier: 91282CEK3	1,020,000.0000	98.3010	1,002,670.20	10,601.90
Total U.S. Treasury Securities	3,108,000.0000		\$3,083,532.64	\$14,477.08
U.S. Government Bonds				
FEDERAL HOME LN BKS 4.750% 01/12/24 B/E DTD 01/12/23 1ST CPN DTE 07/12/23 CPN PMT SEMI ANNUAL ON JAN 12 AND JUL 12 Moody Rating Aaa Security Identifier: 3130AUJS4	250,000.0000	99.7520	249,380.00	2,572.92
FEDERAL HOME LN BKS CONS BD 5.000% 07/26/24 B/E DTD 01/26/23 CALLABLE 01/26/24 @ 100.000 Moody Rating Aaa S & P Rating AA+ Security Identifier: 3130AUH98	500,000.0000	99.4500	497,250.00	4,444.44
FEDERAL NATL MTG ASSN 5.300% 10/28/24 B/E DTD 04/28/23 CALLABLE 10/28/23 @ 100.000 Moody Rating Aaa S & P Rating AA+ Security Identifier: 3135GAH38	515,000.0000	99.4570	512,203.55	11,524.56
FEDERAL NATL MTG ASSN 1.625% 01/07/25 B/E DTD 01/10/20 1ST CPN DTE 07/07/20 CPN PMT SEMI ANNUAL Moody Rating Aaa S & P Rating AA+ Security Identifier: 3135G0X24	262,000.0000	95.4370	250,044.94	981.59
FEDERAL HOME LN BKS CONS BD 5.000% 01/27/26 B/E DTD 01/27/23 CALLABLE 10/27/23 @ 100.000 Moody Rating Aaa S & P Rating AA+ Security Identifier: 3130AUL85	500,000.0000	98.4870	492,435.00	4,375.00
Total U.S. Government Bonds	2,027,000.0000		\$2,001,313.49	\$23,898.51

Portfolio Holdings (continued)

Description	Quantity	Market Price	Market Value	Accrued Interest	
FIXED INCOME (continued)					
TOTAL FIXED INCOME	5,135,000.0000		\$5,084,846.13	\$38,375.59	
			Market Value	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings			\$5,113,842.76	\$38,375.59	\$10,280.88

¹ This bond is maturing.

Portfolio Holdings Disclosures

Pricing

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices, unless otherwise noted, have been obtained from independent vendor services, which we believe to be reliable. In some cases the pricing vendor may provide prices quoted by a single broker or market maker. Market prices do not constitute a bid or an offer, and may differ from the actual sale price. Securities for which a price is not available are marked "N/A" and are omitted from the Total.

THE AS OF PRICE DATE ONLY APPEARS WHEN THE PRICE DATE DOES NOT EQUAL THE STATEMENT DATE.

Estimated Annual Figures

The estimated annual income (EAI) and estimated annual yield (EAY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable; however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant. A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them. Refer to www.pershing.com/disclosures for specific details as to formulas used to calculate the figures. Accrued interest represents interest earned but not yet received.

Reinvestment

The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your statement may have been reinvested. You will not receive confirmation of these reinvestments. Upon written request to your financial institution, information pertaining to these transactions, including the time of execution and the name of the person from whom your security was purchased, may be obtained. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow.

Option Disclosure

Information with respect to commissions and other charges incurred in connection with the execution of option transactions has been included in confirmations previously furnished to you. A summary of this information is available to you promptly upon your written request directed to your introducing firm. In order to assist your introducing firm in maintaining current background and financial information concerning your option accounts, please promptly advise them in writing of any material change in your investment objectives or financial situation. Expiring options which are valuable are exercised automatically pursuant to the exercise by exception procedure of the Options Clearing Corporation. Additional information regarding this procedure is available upon written request to your introducing firm.

Foreign Currency Transactions

Pershing will execute foreign currency transactions as principal for your account. Pershing may automatically convert foreign currency to or from U.S. dollars for dividends and similar corporate action transactions unless you instruct your financial organization otherwise. Pershing's currency conversion rate will not exceed the highest interbank conversion rate

Portfolio Holdings Disclosures *(continued)*

Foreign Currency Transactions *(continued)*

identified from customary banking sources on the conversion date or the prior business day, increased by up to 1%, unless a particular rate is required by applicable law. Your financial organization may also increase the currency conversion rate. This conversion rate may differ from rates in effect on the date you executed a transaction, incurred a charge, or received a credit. Transactions converted by agents (such as depositories) will be billed at the rates such agents use.

Proxy Vote

Securities not fully paid for in your margin account may be lent by Pershing to itself or others in accordance with the terms outlined in the Margin Agreement. The right to vote your shares held on margin may be reduced by the amount of shares on loan. The Proxy Voting Instruction Form sent to you may reflect a smaller number of shares entitled to vote than the number of shares in your margin account.

Ratings

This statement may contain credit rating information obtained from Standard & Poor's. Reproducing and distributing any information received from Standard & Poor's is not permitted without prior written authorization from Standard & Poor's. Standard & Poor's does not guarantee the accuracy, completeness, timeliness or availability of any information. Standard & Poor's is not responsible for any errors or omissions, regardless of the cause, or for the results of using such content. Standard & Poor's makes no express or implied warranties including warranties of merchantability or fitness for a particular purpose. Standard & Poor's shall not be legally responsible for any fees, costs, expenses or losses in connection with the use of their content. Credit ratings are opinions and not statements of facts; are not recommendations to purchase, hold or sell securities; and do not address suitability for investment purpose. Credit ratings should not be relied upon as investment advice.

Activity Summary *(All amounts shown are in base currency)*

	Credits This Period	Debits This Period	Net This Period	Credits Year-to-Date	Debits Year-to-Date	Net Year-to-Date
Securities						
Securities Bought	0.00	0.00	0.00	0.00	-6,554,811.02	-6,554,811.02
Total Securities	\$0.00	\$0.00	\$0.00	\$0.00	-\$6,554,811.02	-\$6,554,811.02
Dividends and Interest	\$116.06	\$0.00	\$116.06	\$85,731.86	\$0.00	\$85,731.86
Distributions	\$0.00	\$0.00	\$0.00	\$1,499,010.90	\$0.00	\$1,499,010.90
Fees	\$0.00	-\$620.27	-\$620.27	\$0.00	-\$5,204.89	-\$5,204.89
Totals	\$116.06	-\$620.27	-\$504.21	\$1,584,742.76	-\$6,560,015.91	-\$4,975,273.15

Transactions in Date Sequence

Process/ Settlement Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	Currency
09/22/23	MANAGEMENT FEE PAID USD999997	MANAGEMENT FEE				-620.27	USD
09/29/23	MONEY MARKET FUND INCOME RECEIVED PER201156	DREYFUS TREAS OBLIG				116.06	USD
Total Value of Transactions					\$0.00	-\$504.21	USD

The price and quantity displayed may have been rounded.

Income and Expense Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
Dividend Income				
Money Market	116.06	0.00	10,280.88	0.00
Interest Income				
Bond Interest	0.00	0.00	75,450.98	0.00
Total Income	\$116.06	\$0.00	\$85,731.86	\$0.00

Accrued Interest Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
Accrued Interest Paid				
U.S. Treasury Securities	0.00	0.00	-6,441.18	0.00
U.S. Government Bonds	0.00	0.00	-283.19	0.00
Total Accrued Interest Paid	\$0.00	\$0.00	-\$6,724.37	\$0.00

Money Market Fund Detail

Date	Activity Type	Description	Amount	Balance
Sweep Money Market Fund				
DREYFUS TREAS OBLIG CM PART				
Current Yield: 4.83% Activity Ending: 09/29/23				
09/01/23	Opening Balance		29,500.84	29,500.84
09/22/23	Withdrawal	MONEY FUND REDEMPTION	-620.27	28,880.57
09/29/23	Deposit	INCOME REINVEST	116.06	28,996.63
09/29/23	Closing Balance			\$28,996.63

Money Market Fund Detail (continued)

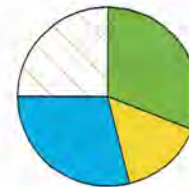
Date	Activity Type	Description	Amount	Balance
Total All Money Market Funds				\$28,996.63

Fixed Income Analysis

Bond Quality

Bond Quality	Market Value	% of Bond Market Value
AAA	5,084,846.13	100%
Total	5,084,846.13	100%

Bond Maturity Schedule



Bond Maturity	Market Value	% of Bond Market Value
Within 1 month	1,555,086.54	31%
1 to 6 months	775,155.90	15%
7 to 12 months	1,499,920.20	29%
1 to 5 years	1,254,683.49	25%
Total	5,084,846.13	100%

Percentages of bond market values are rounded to the nearest whole percentage.

Bond quality ratings reflect Moody's or Standard and Poor's ratings. Bonds may be rated by other services. Bonds that are in default are not included. Please refer to your Portfolio Holdings section.

You are 100% invested in bonds with a bond quality of AAA.

Messages

Pursuant to the Securities Exchange Act of 1934, Pershing LLC (Pershing), a BNY Mellon company, provides individual investors with certain financial information on a semi-annual basis. Pershing's June Statement of Financial Condition is now available. On June 30, 2023, Pershing's net capital of \$2.9 billion was 22.3% of aggregate debit balances and exceeded the minimum requirements by \$2.6 billion.

Pershing is also required to provide the most recent financial information as of this statement mailing. In accordance with this requirement, note that on July 31, 2023, Pershing's net capital of \$3 billion was 22.09% of aggregate debit balances and exceeded the minimum requirement by \$2.7 billion. A copy of the June 30, 2023, Statement of Financial Condition is available at pershing.com/statement_of_financial_condition.html. You may also request a free, printed copy by calling (888)860-8510 or (201) 413-3333, option 1.

Although a money market mutual fund (money fund) seeks to preserve the value of your investment at \$1 per share, it is possible to lose money by investing in a money fund. Shares of a money fund or the balance of a bank deposit product held in your brokerage account may be liquidated upon request with the proceeds credited to your brokerage account.

Messages (continued)

Please see the money fund's prospectus or the bank deposit product's disclosure document or contact your advisor for additional information. Pursuant to SEC Rule 10b-10(b)(1) confirmations are not sent for purchases into money funds processed on the sweep platform. Pursuant to applicable regulation, account statements will be produced monthly or quarterly. Balances in Federal Deposit Insurance Corporation (FDIC)-insured bank deposit sweep products are not protected by Securities Investor Protection Corporation (SIPC).

Transition to Trade Date plus One (T1) Settlements

The U.S. will adopt a shortened settlement timeframe beginning with trade date May 28, 2024, for equities, corporate, municipal bonds and unit investment trusts. Moving from a T2 to a T1 settlement cycle will provide faster access to sale proceeds, but it also means that funds will be due on purchase transactions earlier.

Paper Subscription Fee and Maximum Schedule of Charges

A monthly paper subscription fee of \$2 per month is being introduced effective January 2024. Accounts that elect to receive paper communications for any of the below eDelivery eligible communications will be subject to the paper fee. The fee will accrue monthly and be assessed in the last month of each quarter. (Schedule: \$4 will be assessed in March for January and February, \$6 in June for March, April and May, etc.)

Communications subject to the paper subscription fee include: Statements Trade Confirmations Notifications and Letters

The existing individual document-based paper statement and confirm surcharge fees will be discontinued effective December 31, 2023. Only accounts fully enrolled in eDelivery for all the above eDelivery eligible communications are exempt from the subscription fee. In addition, 529 plan and cash on delivery (COD) accounts are also exempt.

Separately, a paper tax document fee of \$10 per year is being introduced effective March 2024 for the receipt of 2023 tax documents in paper form. The fee will be based on the eDelivery enrollment status of the account as of December 31, 2023. Any account that has elected to receive paper tax documents will be subject to the paper tax document fee. Accounts already subject to the new \$2 monthly paper subscription fee will be exempt from the paper tax document fee. The tax document fee will accrue as of December 31, 2023, and be assessed in March of 2024.

In order to avoid the above the mentioned fees, please ensure you have access to the Investor Portal and are enrolled in eDelivery.

If you do not have access to the Investor Portal, please contact your Investment Advisor or go to investor.pershing.com and click "Register" on the home page and complete registration for online access.

If you have access to the Investor Portal, please log in to investor.pershing.com and click on the "Go Paperless" logo on the top right of the screen and follow the instructions to enroll all your eligible accounts.

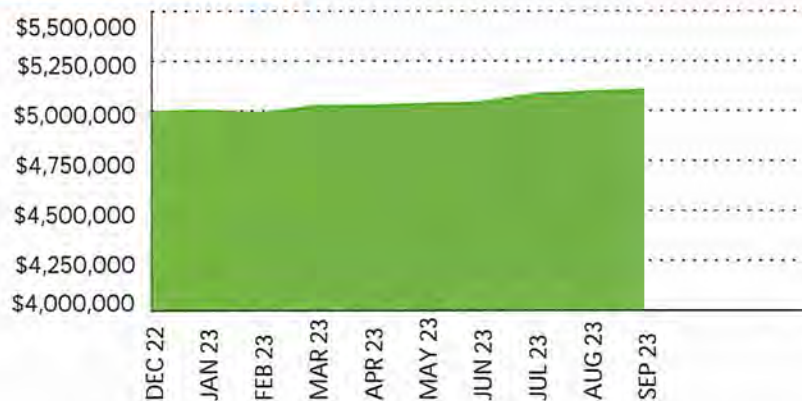
Additionally, we have updated the Schedule of Maximum Charges posted on our website at www.pershing.com/us/en/disclosures.html. While the fees listed are the maximum that your accounts could be charged, please contact your advisor for the specific fees that may be applied to your accounts.

Pershing Advisor Solutions' Terms and Conditions of Your Cash and Margin Accounts have been updated to include consent to eDelivery of Account Communications. You may access this document at www.pershing.com/_global-assets/pdf/disclosures/pas-terms-and-conditions.pdf. Contact your investment advisor if you would like to receive a hard copy or if you have any questions.

Messages (continued)

Pershing Advisor Solutions does not solicit nor act with discretion on any trade executions for your account. The terms solicited/unsolicited and discretionary/non-discretionary on your trade confirmation identify how your investment advisor reported that it acted on this transaction.

Total Value Over Time



Important Information and Disclosures

The Role of Pershing

- Pershing LLC, member FINRA, NYSE, carries your account as clearing broker pursuant to a clearing agreement with your financial institution. Pershing is not responsible or liable for any acts or omissions of your financial institution or its employees and it does not supervise them. Pershing provides no investment advice nor does it assess the suitability of any transaction or order. Pershing acts as the agent of your financial institution and you agree that you will not hold Pershing or any person controlling or under common control with it liable for any investment losses incurred by you.
- Pershing performs several key functions at the direction of your financial institution. It acts as custodian for funds and securities you may deposit with it directly or through your financial institution or that it receives as the result of securities transactions it processes.
- Your financial institution is responsible for adherence to the securities laws, regulations and rules which apply to it regarding its own operations and the supervision of your account, its sales representatives and other personnel. Your financial institution is also responsible for approving the opening of accounts and obtaining account documents; the acceptance and, in certain instances, execution of securities orders; the assessment of the suitability of those transactions, where applicable; the rendering of investment advice, if any, to you and in general, for the ongoing relationship that it has with you.
- Inquiries concerning the positions and balances in your account may be directed to the **Pershing Customer Service Department at (201) 413-3333**. All other inquiries regarding your account or activity should be directed to your financial institution. Your financial organization's contact information can be found on the first page of this statement.
- For a description of other functions performed by Pershing please consult the Disclosure Statement provided to you upon the opening of your account. This notice is not meant as a definitive enumeration of every possible circumstance, but as a general disclosure. If you have any questions regarding this notice or if you would like additional copies of the



Investment Account Statement

October 1, 2023 - October 31, 2023
 Account Number: 79-002381

VILLAGE OF SOMERS
 PO BOX 197
 SOMERS WI 53171-0197

Your Portfolio Manager:
 EHLERS INVESTMENT PARTNERS
 (651) 697-8500

General

Portfolio at a Glance

	This Period
BEGINNING ACCOUNT VALUE	\$5,113,842.76
Withdrawals (Cash & Securities)	-1,585,000.00
Adjusted Previous Account Value	3,528,842.76
Dividends, Interest and Other Income	27,438.46
Fees	-605.30
Net Change in Portfolio¹	8,309.88
ENDING ACCOUNT VALUE	\$3,563,985.80
Accrued Interest	\$22,281.96
Account Value with Accrued Interest	\$3,586,267.76

¹ Net Change in Portfolio is the difference between the ending account value and beginning account value after activity.

Asset Summary

Percent	Asset Type	Last Period	This Period
1%	Cash, Money Funds, and Bank Deposits	28,996.63	28,829.79
99%	Fixed Income	5,084,846.13	3,535,156.01
100%	Account Total	\$5,113,842.76	\$3,563,985.80

Fixed Income Analysis

Bond Quality

Bond Quality	Market Value	% of Bond Market Value
AAA	3,535,156.01	100%
Total	3,535,156.01	100%

Bond Maturity Schedule



Bond Maturity	Market Value	% of Bond Market Value
1 to 6 months	1,781,688.30	50%
7 to 12 months	1,009,736.55	29%
1 to 5 years	743,731.16	21%
Total	3,535,156.01	100%

Percentages of bond market values are rounded to the nearest whole percentage.

Bond quality ratings reflect Moody's or Standard and Poor's ratings. Bonds may be rated by other services. Bonds that are in default are not included. Please refer to your Portfolio Holdings section.

You are 100% invested in bonds with a bond quality of AAA.

Income and Expense Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
Dividend Income				
Money Market	67.21	0.00	10,348.09	0.00
Interest Income				
Bond Interest	27,371.25	0.00	102,822.23	0.00
Total Income	\$27,438.46	\$0.00	\$113,170.32	\$0.00

Money Market Fund Detail

Date	Activity Type	Description	Amount	Balance
Sweep Money Market Fund				
DREYFUS TREAS OBLIG CM PART				
Current Yield: 4.83% Activity Ending: 10/31/23				
09/30/23	Opening Balance		28,996.63	28,996.63
10/11/23	Withdrawal	MONEY FUND REDEMPTION	-605.30	28,391.33
10/17/23	Withdrawal	MONEY FUND REDEMPTION	-26,026.25	2,365.08
10/31/23	Deposit	MONEY FUND PURCHASE	13,647.50	16,012.58
10/31/23	Deposit	INCOME REINVEST	67.21	16,079.79
10/31/23	Closing Balance			\$16,079.79
Total All Money Market Funds				\$16,079.79

Activity Summary *(All amounts shown are in base currency)*

	Credits This Period	Debits This Period	Net This Period	Credits Year-to-Date	Debits Year-to-Date	Net Year-to-Date
Securities						
Securities Bought	0.00	0.00	0.00	0.00	-6,554,811.02	-6,554,811.02
Total Securities	\$0.00	\$0.00	\$0.00	\$0.00	-\$6,554,811.02	-\$6,554,811.02
Dividends and Interest	\$27,438.46	\$0.00	\$27,438.46	\$113,170.32	\$0.00	\$113,170.32
Distributions	\$1,558,000.00	\$0.00	\$1,558,000.00	\$3,057,010.90	\$0.00	\$3,057,010.90
Fees	\$0.00	-\$605.30	-\$605.30	\$0.00	-\$5,810.19	-\$5,810.19
Cash						
Withdrawals	0.00	-1,585,000.00	-1,585,000.00	0.00	-1,585,000.00	-1,585,000.00
Total Cash	\$0.00	-\$1,585,000.00	-\$1,585,000.00	\$0.00	-\$1,585,000.00	-\$1,585,000.00
Totals	\$1,585,438.46	-\$1,585,605.30	-\$166.84	\$3,170,181.22	-\$8,145,621.21	-\$4,975,439.99

Transactions in Date Sequence

Process/ Settlement Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	Currency
10/10/23	MANAGEMENT FEE PAID USD999997	MANAGEMENT FEE				-605.30	USD
10/16/23	ELECTRONIC TRANSACTION USD999997	SEND TO BANK FOR ACH ACH TRI CITY NATL BANK				-1,500,000.00	USD
10/16/23	BOND INTEREST RECEIVED 91282CAP6	1558000 UNITED STS TREAS NTS 0.125% 10/15/23 B/E DTD 10/15/20 RD 10/13 PD 10/15/23				973.75	USD
10/16/23	SECURITY REDEEMED 91282CAP6	UNITED STS TREAS NTS 0.125% 10/15/23 B/E DTD 10/15/20 ACCOUNT REDEMPTION	-1,558,000.0000			1,558,000.00	USD
10/17/23	ELECTRONIC TRANSACTION USD999997	SEND TO BANK FOR ACH ACH TRI CITY NATL BANK				-85,000.00	USD
10/30/23	BOND INTEREST RECEIVED 3135GAH38	515000 FEDERAL NATL MTG ASSN 5.300% 10/28/24 B/E DTD 04/28/23 CLB RD 10/27 PD 10/28/23				13,647.50	USD

Transactions in Date Sequence (continued)

Process/ Settlement Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount	Currency
10/31/23	MONEY MARKET FUND INCOME RECEIVED PER201156	DREYFUS TREAS OBLIG				67.21	USD
10/31/23	BOND INTEREST RECEIVED 91282CEK3	1020000 UNITED STS TREAS NTS 2.500% 04/30/24 B/E DTD 04/30/22 RD 10/30 PD 10/31/23				12,750.00	USD
Total Value of Transactions					\$0.00	-\$166.84	USD

The price and quantity displayed may have been rounded.

Portfolio Holdings

Description	Quantity	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield
CASH, MONEY FUNDS AND BANK DEPOSITS 1.00% of Portfolio						
Cash Balance		0.00	12,750.00			
Money Market						
DREYFUS TREAS OBLIG CM PART	16,079.7900	28,996.63	16,079.79	0.00	10,348.09	4.82%
Total Money Market		\$28,996.63	\$16,079.79	\$0.00	\$10,348.09	
TOTAL CASH, MONEY FUNDS AND BANK DEPOSITS		\$28,996.63	\$28,829.79	\$0.00	\$10,348.09	

Description	Quantity	Market Price	Market Value	Accrued Interest
FIXED INCOME 99.00% of Portfolio (In Maturity Date Sequence)				
U.S. Treasury Securities				
UNITED STATES TREAS NTS 2.250% 12/31/23 B/E DTD 12/31/16 1ST CPN DTE 06/30/17 CPN PMT SEMI ANNUAL Moody Rating Aaa Security Identifier: 912828V23	530,000.0000	99.4680	527,180.40	3,985.80
UNITED STS TREAS NTS 2.500% 04/30/24 B/E DTD 04/30/22 1ST CPN DTE 10/31/22 CPN PMT SEMI ANNUAL ON APR 30 AND OCT 31 Moody Rating Aaa Security Identifier: 91282CEK3	1,020,000.0000	98.5270	1,004,975.40	0.00
Total U.S. Treasury Securities	1,550,000.0000		\$1,532,155.80	\$3,985.80
U.S. Government Bonds				
FEDERAL HOME LN BKS 4.750% 01/12/24 B/E DTD 01/12/23 1ST CPN DTE 07/12/23 CPN PMT SEMI ANNUAL ON JAN 12 AND JUL 12 Moody Rating Aaa Security Identifier: 3130AUJS4	250,000.0000	99.8130	249,532.50	3,595.49

Portfolio Holdings (continued)

Description	Quantity	Market Price	Market Value	Accrued Interest
FIXED INCOME (continued)				
U.S. Government Bonds (continued)				
FEDERAL HOME LN BKS CONS BD 5.000% 07/26/24 B/E DTD 01/26/23 CALLABLE 01/26/24 @ 100.000 Moody Rating Aaa S & P Rating AA+ Security Identifier: 3130AUH98	500,000.0000	99.4860	497,430.00	6,597.22
FEDERAL NATL MTG ASSN 5.300% 10/28/24 B/E DTD 04/28/23 CALLABLE 01/28/24 @ 100.000 Moody Rating Aaa S & P Rating AA+ Security Identifier: 3135GAH38	515,000.0000	99.4770	512,306.55	227.46
FEDERAL NATL MTG ASSN 1.625% 01/07/25 B/E DTD 01/10/20 1ST CPN DTE 07/07/20 CPN PMT SEMI ANNUAL Moody Rating Aaa S & P Rating AA+ Security Identifier: 3135GOX24	262,000.0000	95.7180	250,781.16	1,348.21
FEDERAL HOME LN BKS CONS BD 5.000% 01/27/26 B/E DTD 01/27/23 CALLABLE 01/27/24 @ 100.000 Moody Rating Aaa S & P Rating AA+ Security Identifier: 3130AUL85	500,000.0000	98.5900	492,950.00	6,527.78
Total U.S. Government Bonds	2,027,000.0000		\$2,003,000.21	\$18,296.16
TOTAL FIXED INCOME	3,577,000.0000		\$3,535,156.01	\$22,281.96
Total Portfolio Holdings			\$3,563,985.80	\$22,281.96
			Market Value	Accrued Interest
				Estimated Annual Income
				\$10,348.09

Portfolio Holdings Disclosures

Pricing
 This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices, unless otherwise noted, have been obtained from independent vendor services, which we believe to be reliable. In some cases the pricing vendor may provide prices quoted by a single broker or market maker. Market prices do not constitute a bid or an offer, and may differ from the actual sale price. Securities for which a price is not available are marked "N/A" and are omitted from the Total.
 THE AS OF PRICE DATE ONLY APPEARS WHEN THE PRICE DATE DOES NOT EQUAL THE STATEMENT DATE.

Estimated Annual Figures
 The estimated annual income (EAI) and estimated annual yield (EAY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or

VILLAGE/TOWN OF SOMERS – BUILDING REPORT – SEPTEMBER, 2023

FUND CODE & DESCRIPTION	NUMBER OF PERMITS	PERMIT FEES MONTHLY	NUMBER OF PERMITS YEAR TO DATE	PERMIT FEES YEAR TO DATE
101-HOUSES			3	6,326.50
101-ADDITIONS & ALTERATIONS-RES	11	640.00	43	3,020.60
101-ACCSRY BLD	2	130.00	20	3,022.00
101-NEW MOBILE HM	1	670.00	2	1,232.00
101-OTHER PMT FEE				
101-AGRICULTURAL			3	4,139.00
101-APARTMENTS-MLF			1	503,008.00
101-CONDOMINIUM				
101-COMMERCIAL BLD	1	3,097.40	3	285,946.40
101-INDUSTRIAL (COMM)			1	5,013.40
101-ADDITIONS & ALTERATIONS-COMM	1	1,050.00	5	44,817.20
101-SIGNS	1	520.00	4	820.00
101-PLUMBING	7	2,835.00	52	18,473.60
101-HEATING	3	263.80	26	3,356.80
101-ELECTRIC	6	560.00	113	38,443.00
101-POOLS	1	450.00	6	1,695.00
101-WRECKING	1	103.94	8	1,697.58
101-OCCUPANCY			3	300.00
101-FENCE	1	50.00	23	1,045.00
101-DRIVEWAY	3	175.00	5	265.00
101-CULVERT				
101-MOVING				
101-RIGHT OF WAY ROAD OPENING			26	1,290.00
101-EROSION CONTROL				
101-VOLUNTARY DONATION IN LIEU OF IMPACT FEES	1	42,605.00	5	996,893.75
101-LANDFILL PMT			1	50.00
101-PUBLIC WKS				
101-PARK FEE			1	1,045.00
101-FIRE STATION				
101-WA MTR HORN			3	4,751.62
101-WA PMT			3	313.80
101-REFUND PERMIT				
SUB-TOTAL 101	40	53,150.14	360	1,926,965.25
603-UD SR SVC FEE	1	24,080.00	6	426,480.00
603-				
SUB-TOTAL 603	1	24,080.00	6	426,480.00
602-KR SR SVC FEE				
SUB-TOTAL 602	0	0.00	0	0.00
601-WA FEE				
601-TEMP WA FEE			1	3,009.00
601-WA MTR HORN			1	97.51
601-WA PMT			1	857.20
601-				
601-				
SUB-TOTAL 601	0	0.00	3	3,963.71
TOTALS	41	77,230.14	369	2,357,408.96

VILLAGE/TOWN OF SOMERS – BUILDING REPORT – OCTOBER, 2023

FUND CODE & DESCRIPTION	NUMBER OF PERMITS	PERMIT FEES MONTHLY	NUMBER OF PERMITS YEAR TO DATE	PERMIT FEES YEAR TO DATE
101-HOUSES			3	6,326.50
101-ADDITIONS & ALTERATIONS-RES	8	620.00	51	3,640.60
101-ACCSRY BLD	2	252.20	22	3,274.20
101-NEW MOBILE HM			2	1,232.00
101-OTHER PMT FEE				
101-AGRICULTURAL			3	4,139.00
101-APARTMENTS-MLF			1	503,008.00
101-CONDOMINIUM				
101-COMMERCIAL BLD			3	285,946.40
101-INDUSTRIAL (COMM)			1	5,013.40
101-ADDITIONS & ALTERATIONS-COMM	1	256.00	6	45,073.20
101-SIGNS	1	120.00	5	940.00
101-PLUMBING	11	5,072.50	63	23,546.10
101-HEATING	3	1,263.75	29	4,620.55
101-ELECTRIC	9	4,968.75	122	43,411.75
101-POOLS	1	2,844.75	7	4,539.75
101-WRECKING	1	617.00	9	2,314.58
101-OCCUPANCY	2	200.00	5	500.00
101-FENCE	3	175.00	26	1,220.00
101-DRIVEWAY			5	265.00
101-CULVERT				
101-MOVING				
101-RIGHT OF WAY ROAD OPENING	1	100.00	27	1,390.00
101-EROSION CONTROL				
101-VOLUNTARY DONATION IN LIEU OF IMPACT FEES			5	996,893.75
101-LANDFILL PMT			1	50.00
101-PUBLIC WKS				
101-PARK FEE			1	1,045.00
101-FIRE STATION				
101-WA MTR HORN			3	4,751.62
101-WA PMT			3	313.80
101-REFUND PERMIT				
SUB-TOTAL 101	43	16,489.95	403	1,943,455.20
603-UD SR SVC FEE				
603-				
SUB-TOTAL 603	0	0.00	6	426,480.00
602-KR SR SVC FEE				
SUB-TOTAL 602	0	0.00	0	0.00
601-WA FEE				
601-TEMP WA FEE			1	3,009.00
601-WA MTR HORN	2	1,535.11	3	1,632.62
601-WA PMT			1	857.20
601-				
601-				
SUB-TOTAL 601	2	1,535.11	5	5,498.82
TOTALS	45	18,025.06	414	2,375,434.02

**VILLAGE OF SOMERS
VILLAGE BOARD
VILLAGE BOARD ITEM MEMORANDUM**

MEETING DATE: November 14th, 2023

TO: Village President Stoner and Village Trustees

FROM: Jason J. Peters, Administrator

AGENDA ITEM: #7 Action on Resolution 2023-017, A Resolution of the Village of Board of Trustees of the Village of Somers to Recognize the Efforts of the Shoreland Lutheran High School's Boys Soccer Team and to Congratulate them on their 2023 WIAA Division 4 Wisconsin State Championship

BACKGROUND:

On Saturday, November 4th, 2023, the Shoreland Lutheran Boys Soccer Team competed against Saint Mary Catholic at Uihlein Soccer Park in the WIAA Division 4 Wisconsin State Boys Soccer Finals. The Boys Team defeated Saint Mary Catholic by a score of 2 to zero to take home the 2023 WIAA Division 4 Wisconsin State Championship. This is the second State Boys Championship for Shoreland Lutheran.

PRIOR ACTION TAKEN:

During President and Trustees' comments the Board expressed their wish to acknowledge this wonderful achievement.

SUGGESTED ACTION/ACTION REQUESTED/COMMENTS:

Administrator Peters has reached out to Shoreland Lutheran High School and representatives from the team will attend our Board Meeting on November 14th. The attached Resolution has been prepared to document and recognize their championship season. Congratulations, Shoreland Lutheran High School Boys Soccer Team! Staff would recommend approval of Resolution 2023-017. In the event that the Village Board agrees with the suggested action, a suggested motion to approve would be as follows:

“Motion to approve Resolution 2023-017, A Resolution of the Village of Board of Trustees of the Village of Somers to Recognize the Efforts of the Shoreland Lutheran High School's Boys Soccer Team and to Congratulate them on their 2023 WIAA Division 4 Wisconsin State Championship”



ATTACHMENTS:

Proposed Resolution 2023-017

Village of Somers

RESOLUTION 2023-017

**A RESOLUTION OF THE VILLAGE BOARD OF TRUSTEES OF THE VILLAGE OF SOMERS TO
RECOGNIZE THE EFFORTS OF THE SHORELAND LUTHERAN HIGH SCHOOL'S BOYS SOCCER TEAM
AND TO CONGRATULATE THEM ON THEIR 2023 WIAA DIVISION 4 WISCONSIN STATE
CHAMPIONSHIP**

WHEREAS, Shoreland Lutheran High School has been a valued member of the Somers Community since 1978;
and

WHEREAS, the Shoreland Lutheran High School Boys Soccer Team is coached by Dan Hahm; and

WHEREAS, the Shoreland Lutheran High School Boys Soccer team included the following players: Connor Hahm, Riley Strassburg, Landon Voye, Joel Lindemann, Andrew Heusterberg, Ethan Kassulke, Gavin Moore, Slayton Smith, Owen Hahm, John Roehl, Brayden Van De Water, Koy Seisay, Ayn Seisay, Nolen Voye, Blake Reuter, Adam Senkpeil, Ethan Senkpeil, Colin Reich, Eric Flatow, Noah Carter, Nathan Trabbold, and Simon Kassulke; and

WHEREAS, the Shoreland Lutheran High School Boys Soccer Team ended their regular season with a record of 13-4-1; and

WHEREAS, the Shoreland Lutheran High School Boys Soccer Team qualified for the 2023 WIAA Division 4 Soccer Tournament; and

WHEREAS, during the WIAA Division 4 Soccer Tournament, the Shoreland Lutheran High School Boys Soccer Team defeated Salem (8-0), Carmen South (3-1), The Prairie School (2-0), St. John's Northwestern/Chesterton Academy (5-1), and Sheboygan Christian/Lutheran (1-0); and

WHEREAS, on Saturday, November 4th, 2023, the Shoreland Lutheran Boys Soccer Team competed against Saint Mary Catholic at Uihlein Soccer Park in the WIAA Division 4 Wisconsin State Boys Soccer Finals; and

WHEREAS, the Shoreland Lutheran Boys Soccer Team defeated Saint Mary Catholic by a score of 2 to 0; and

WHEREAS, the Shoreland Lutheran Boys Soccer Team claimed the 2023 WIAA Division 4 Wisconsin State Boys Soccer Championship with their victory; and

NOW THEREFORE, BE IT RESOLVED, that the Village Board of Trustees of the Village of Somers recognizes the hard work and effort of the Shoreland Lutheran High School Boys Soccer Team; and

FURTHER RESOLVED, the Village Board of Trustees of the Village of Somers wishes to congratulate the Shoreland Lutheran High School Boys Soccer Team on their 2023 WIAA Division 4 Wisconsin State Championship; and

FINALLY RESOLVED, that an executed copy of this Resolution be presented to Coach Hahm and the Shoreland Lutheran High School Boys Soccer Team 2023 WIAA Division 4 Wisconsin State Champions.

Dated at Somers, Wisconsin, this 14th day of November, 2023.

VILLAGE OF SOMERS

By: _____

George Stoner, President

Attest: _____

Brandi Baker, Clerk/Treasurer

**VILLAGE OF SOMERS
VILLAGE BOARD
MEETING ITEM MEMORANDUM**

MEETING DATE: November 14th, 2023

TO: Village President Stoner and Village Trustees

PREPARED BY: Jason J. Peters, Administrator

AGENDA ITEM: #8 Public Hearing on the 2024 Budget
#9 Motion to approve Resolution 2023-018, A Resolution authorizing the adoption of the 2024 Budget, authorizing positions authorizing fees, and setting the tax levy

BACKGROUND:

The following items have been presented to the Board in various Work Sessions and Board Meetings:

- At our August 15th Work Session, the Board reviewed the Village's allowable/potential tax levy based on net new construction. Net new construction in the Village rose by 7.54%. The Board was presented with the effects of levy increases between 1% and 7%. Direction from the Board at time was to proceed with a 7% increase. Staff proceeded with this increase in the budget.
- At our September 19th Work Session, Ehlers held their first Work Session meeting with the Board regarding our updated Financial Management Plan. During this meeting the Board reviewed information regarding the health of our TIF Districts, our existing outstanding debt, general fund balance projections, possible future CIP borrowings, and out GO debt capacity.
- During a closed session portion of the September 19th Work Session, the Village Board reviewed a possible pay adjustment for Chief Andersen.
- The Special Work Session of the Town Board and the Village Board was held on September 23, 2023, to discuss the 2024 budget.
- The Village and Town Boards reviewed the CIP Budget at each of their October 3rd Work Sessions.

- On October 3rd, Village Board reviewed the proposed contract with Kenosha County Sheriff's Office for Law Enforcement Services for 2024. This contract will maintain the 4 current shifts.
- The Village Board discussed moving the two potential Fire/EMS Hires from 2024 to 2023 at our October 3rd Work Session.
- On October 10th, Administrator Peters presented initial 2024 at our Board Meeting. Administrator Peters requested the Building Inspector vehicle be moved from 2024 to 2023. A special meeting has been scheduled for October 17th to take possible action on moving this matter.
- At our October 17th Work Session, the Board was provided with updated budget numbers based on our new Liability and Property insurance quote. The Board also was presented with our updated financial plan from Ehlers for the Sewer Utility and Water Utility. Finally, the Board in closed session discussed a pay increase for Chief Andersen.
- At our November 7th Work Session, the Board was presented with a updated CIP request for the Automated Meter Reading program and water meter replacement. Administration is requested that the CIP Water Meter AMR Program amount be changed from \$351,318 to \$424,023 to reference the updated contract amount.

2024 GENERAL FUND BUDGET OVERVIEW

Key changes in revenue from 2023 budget to 2024:

- Department Taxes increased by \$255,762
 - Contributing factors:
 - Village levied property taxes increased by \$254,670
 - (101-41000-41111)
 - Town levied property taxes increased by \$191
 - (101-41000-41112)

- Continued use of Ravine Park’s voluntary donation \$80,000
 - (101-42000-421800)
 - Note: The Development Agreement with Ravine Park requires a voluntary payment to the Village. The annual payment to the Village equates to half of the property tax incremental revenues from the residential component of the property for the previous year.
 - In the 2023 Budget the Board allowed the utilization of \$80,000 in the general fund budget based on the amount that the Village would receive through property taxes upon the conclusion of the voluntary payments.
 - If the Board allows this to continue the estimated calculation is as follows:

Asses Value Parcel 1	\$ 26,863,500.00	Parcel #82-4-222-104-0331
Assessed Value Parcel 2	\$ 3,934,200.00	Parcel #82-4-222-104-0335
Total	\$ 30,797,700.00	
Less Base Value	\$ 131,000.00	
Total Taxable Assessed Value	\$ 30,666,700.00	
Total Estimated Taxes	\$ 500,472.57	Divide by 1000 * Proposed Mill rate
Voluntary Payment to Village 1/2 of Estimated Taxes	\$ 250,236.29	
		5.34 Village Mill rate divided by Total Estimated Mill Rate of 16.32 = Village Portion of Taxes is 32%
Village Portion to Budget	\$ 80,075.61	Then Take our 1/2 times percentage

- Administration is comfortable recommending the utilization of \$80,000 (101-42000-42180) in the general fund budget based on the amount that the Village would receive through property taxes upon the conclusion of the voluntary payments.
- Intergovernmental revenues increased by \$312,955
 - Contributing factors:
 - Payment for Municipal Services increased by \$20,000.

- (101-43000-43691)
- Note: Village pay out 90% to City of Kenosha (accounted for in expenditures)
- State Shared Revenue increased by \$265,666.
 - (101-43000-43410)
 - This increase is due to the legislature changing the formula for Shared Revenue in June. The Legislature has added \$1.6 billion in aid to local governments which will be funded by using 20% of Wisconsin's five-cent sales tax.
 - Town's Shared Revenue
 - \$66,249
 - Village Shared Revenue
 - \$385,512
- Licenses and Permits revenue decreased by \$163,792.
 - Contributing factors:
 - Building permits decreased by \$166,992.
 - (101-44000-44300)
 - Last year the Village saw historic levels in building permit fees. These funds were used to close our budget gap in the 2023. Due to the increase in State Shared Revenue and a projected slowdown in the economy, Staff suggests being more conservative with the projected revenue in this line.
 - The proposed revenue assumes that the Stream project will pull permits for at least one of their proposed buildings or that Becknell will move forward with their additional building.
- Fines and Forfeitures decreased by \$25.

- Contributing factors:
 - Court Penalties stayed at the 2023 amount of \$110,000, so there is no increase.
 - (101-45000-45100)
 - Note: The \$110,000 represents the average that has been collected over the past few years. This amount represents the Village's portion of fines that are received.
 - Public Charges for Services increased by \$89,225.
 - Contributing factors
 - Fire and Rescue Service increased by \$30,000.
 - (101-46000-46220)
 - While this revenue is estimated at \$850,000 the Village accounts for an uncollected allowance for doubtful accounts (101-46000-46290). This is represented at \$280,000 with a net positive to the Village of \$570,000.
 - Fire Inspection Fees increased by \$10,000.
 - (101-46000-46221)
 - Note: These are fees charged by the fire department for plan review, new building fire inspections and fire code reinspection fees. This figure is presented by Fire Chief and Fire Inspector.
 - Miscellaneous Revenue increased by \$203,406.
 - Contributing factors
 - Interest income increased by \$200,000.
 - (101-48000-48110)

- Note: In 2023, the saw an average of \$39,000 a month of interest income to the General Fund. Staff feels that \$400,000 represented in this budget is a conservative number, given that the Fed has held the line on increased interest rates over the past year.
- Total Revenues in the 2024 budget totals \$6,751,696. This represents an increase over 2023 by \$616,532.

Key changes in expenditures from 2023 budget to 2024:

- Overall
 - Village health insurance premium increased by \$116,986 over all funds.
 - 3% percent pay increase for non-contract employees. Overall increased to all funds \$26,138
 - Fire/EMS contract calls for a 4% increase in 2024. This represents an increase of \$172,000.
 - The proposed budget added additional Fire/EMS positions and a Public Works Position.
 - 2 additional Fire/EMS positions
 - Increase of \$186,841 to general fund
 - 1 Public Works I position.
 - Increase of \$92,644 over all funds
 - Liability and Property Insurance
 - Increase over all funds of \$20,089 over the actual cost
 - General fund portion decreased by \$3,477
 - This amount represents our new insurance with R&R Insurance and the League of Wisconsin Municipalities Mutual Insurance

- Municipal Court expenditures increased by \$1,594.
 - Contributing factors
 - Salary increased by \$1,730.
 - (101-51210-50101)
- Village/Office Expenditures increased by \$43,280
 - Contributing factors
 - Driven by proposed increase in salaries and health insurance cost.
 - \$6,000 increase in computer and website
 - Increases in number of Microsoft licenses, increase in BSA, additional for Building Inspector, MFA licenses, added dog license software through BS&A
- Clerk/Treasurer expenditures increased by \$3,500.
 - Contributing factors
 - Increase per Clerk/Treasurer contract.
- Elections expenditures increased by \$17,769.
 - Contributing factors
 - Driven by the fact that there will be a Presidential Election
- Assessor expenditures increased by \$26,500.
 - Contributing factors
 - Increase due to new contract executed in 2023 for assessor services through 2028.

- Note: This factors in that Staff is suggesting that the Town and Village’s full revaluation that will be completed in 2024 will be paid out of the General Fund in 2023.
- Other General Government expenditures increased by \$44,440
 - Contributing Factors
 - Added \$9,000 for three Flock Cameras
 - Increase is due to the Village recognizing payment due to the Town of Paris under our IGA. The Village is required to pay 1/2 the tax revenues on development is the Paris/Somers growth area. The revenues below represent the value added by the Flint 94 development.

Assesd Value Parcel 1	\$ 3,267,000.00	Parcel #82-4-221-131-0401
Assessed Value Parcel 2	\$ 3,257,500.00	Parcel #82-4-221-131-0402
Assessed Value Parcel 3	\$ 522,000.00	Parcel #82-4-221-131-0403
Assessed Value Parcel 4	\$ 10,173,000.00	Parcel #82-4-221-131-0404
Total Taxable Assessed Value	\$ 17,219,500.00	
Proposed Village Mill Rate	\$ 5.34315	
Total Estimated Taxes	\$ 92,006.32	Divide by 1000 * Proposed Village Mill Rate
Voluntary Payment to Paris 1/2 of Estimated Taxes	\$ 46,003.16	

- Payments for Municipal Services increased by \$18,000.
 - Contributing factors
 - Village pays out 90% to the City of Kenosha out of revenue. This line accounts for this amount.
- Law Enforcement increased by \$3,000 over last year’s budget.
 - Contributing factors
 - Last year’s budget amount was \$775,000. The Actual contract price for 2023 of \$744,035 was revised in January of 2023. This was the contracted amount for 4 full time shifts.

- On September 20th, Administrator Peters received the proposed contract for 2024 for 4 full time shifts. The proposed contract amount is \$778,000. This amount is what is represented in our proposed budget. The actual increase in the contract is \$34,000.
 - (101-52100-50406)
- Fire Department expenditures increased by \$355,785.
 - Contributing Factors
 - Driven by salary increases and health insurance increases.
 - Adding two additional Fire/EMS positions
- Building Inspection expenditures decreased by \$8,501.
 - Contributing factors
 - Health insurance and salary lower than previous year
- Public Works expenditures decreased \$7,236.
 - Contributing factors
 - Health insurance and salary lower than previous year
- Solid Waste expenditures increased by \$131,671.
 - Contributing Factors
 - Increase in units served and an increase in the tipping fees.
 - By contract, Johns Disposal can raise their tipping fees by the CPI. The original number provided for the CPI increase was 4.62% Administrator Peters requested that this number be lowered to average Midwest CIP through July which was 4.34%. Johns agreed to this number. The table below shows the effect of said increase.

We are requesting a 4.34% / \$0.65 per unit per month increase for collection in 2024.

SERVICE	2023	2024	\$ INCREASE
GARBAGE	\$10.10	\$10.40	\$0.30
RECYCLE	\$5.05	\$5.40	\$0.35
TOTAL	\$15.15	\$15.80	\$0.65

- Total Expenditures in the 2024 budget totals \$6,751,696. This represents an increase over 2023 by \$616,802.

2023 Assessed Value - Final

- The 2023 assessed value for the Village is \$1,045,712,500
 - This is an increase of \$65,802,300 or 6.72% increase in assessed value from 2022.
- The 2023 assessed value for the Town is \$89,013,900.
 - This is a decrease of \$310,300.00 or .35% in assessed value from 2022.

2024 Proposed Levy

- General Fund Levy
 - The Village portion of the General Fund levy is proposed at \$3,570,366. This is an increase of \$254,670 from 2023 or a 7.68% increase.
 - The Town portion of the General Fund levy is proposed at \$325,357. This is an increase of \$191 from 2023 or a .06% increase.
 - Total General Fund Levy is proposed at \$3,895,723. This in an increase of \$254,861 from 2023 or a 7% increase.
- Debt Levy
 - The Village portion of the Debt Levy is proposed at \$932,821. This is a decrease of \$104,971 from 2023 or 10.11%.

- The Town portion of the Debt Levy is proposed at \$79,404. This is a decrease of \$15,158 from 2023 or 16.03%.
- Total Debt Levy is proposed at \$1,012,225.00. This in a decrease of \$120,129 from 2023 or 10.61%.
- The total proposed tax levy is \$4,907,948. This is an increase of \$134,731 from 2023. The increase equates to an overall increase of 2.82%.

2023 Proposed Village Tax Rate- Final

Village Tax Rate based on 7% increase in Levy		
2023		5.34220
2022		5.31586
Cost for Village Taxes for \$200,000 Home		
2023		\$1,068.44
2022		\$1,063.17
Difference	\$	5.27
Cost for Village Taxes for \$300,000 Home		
2023	\$	1,602.66
2022		\$1,594.76
Difference	\$	7.90
Cost for Village Taxes for \$400,000 Home		
2023		\$2,136.88
2022		\$2,126.34
Difference	\$	10.54
Cost for Village Taxes for \$500,000 Home		
2023		\$2,671.10
2022		\$2,657.93
Difference	\$	13.17
Cost for Village Taxes for \$600,000 Home		
2023	\$	3,205.32
2022		\$3,189.52
Difference	\$	15.80

2023 Proposed Town Tax Rate- Final

Town Tax Rate based on 7% increase in Levy		
2023		4.54792
2022		4.69932
Cost for Town Taxes for \$200,000 Home		
2023		\$909.58
2022		\$939.86
Difference	\$	(30.28)
Cost for Town Taxes for \$300,000 Home		
2023	\$	1,364.38
2022		\$1,409.80
Difference	\$	(45.42)
Cost for Town Taxes for \$400,000 Home		
2023		\$1,819.17
2022		\$1,879.73
Difference	\$	(60.56)
Cost for Town Taxes for \$500,000 Home		
2023		\$2,273.96
2022		\$2,349.66
Difference	\$	(75.70)
Cost for Town Taxes for \$600,000 Home		
2023	\$	2,728.75
2022		\$2,819.59
Difference	\$	(90.84)

Other Key Points

- Net new construction in the Village caused a \$87,102,100 increase in equalized value or a 7.54% increase.
- The overall increase in equalized value for Tax Increment Value in 2023 is \$64,486,000.

- The Village Tax Levy consists of General Fund (Fund 101) operating costs and debt Service payments (Fund 301).
 - Staff has created a Budget Booklet containing detailed information used to determine both costs and revenues. A hard copy is available by request.
 - The electronic version of our Budget Spreadsheet includes notes for each line that define how each number is generated. Staff hopes that this will serve to prevent the loss of “institutional knowledge” on what each budget line entails.

CAPITAL IMPROVEMENT PLANS:

Total proposed requests for General Fund CIP are \$2,129,193. Project details are listed below by departments:

- Total requested for Paving is \$744,193. Item requested is as follows:
 - 16th Place \$97,545
 - 13th Avenue \$605,648
 - 25th Street \$41,000
- Total requested from Public Works is \$675,000. Item requested is as follows:
 - Replace 2008 Freightliner 12-yard dump truck \$300,000
 - Replace 2008 Freightliner 5-yard dump truck \$300,000
 - Indoor scissor lift \$20,000
 - Outdoor boom lift \$55,000
- Total requested by Public Safety is \$155,000. Items requested are as follows:
 - New Lucas CPR Machine \$40,000
 - 6312 Light Tower \$40,000
 - Scuba gear \$10,000
 - SCBA replacement program \$30,000

- Fire Department Special Operations Traylor \$35,000
- Total requested by Administration is \$555,000. Items requested are as follows:
 - Auditorium Audio/Video \$120,000
 - Auditorium Rehabilitation \$300,000
 - Replacement Computer Plan \$20,000
 - IT Server Replacement \$35,000
 - Village Buildings HVAC repairs \$10,000
 - Electronic Speed Signs \$15,000
 - Garbage Dumpster Enclosure/Landscaping \$25,000
 - Village/Town Hall Exterior Paint \$30,000

Sewer Fund CIP:

- Total proposed requests for Sewer Fund CIP are \$1,849,700 Items requested are as follows:
 - Eaglewood Lift Station capacity increase \$842,200
 - Contract awarded in 2023, but contractor may not start until 2024.
 - This was moved from 2023 to 2024 (possible 2023)
 - Lichter Lift Station \$807,500
 - Contract awarded in 2023, but contractor may not start until 2024.
 - This was moved from 2023 to 2024 (possible 2023)
- I&I Replacement/Repaid Program \$200,000

- This is listed each year and it is up to the Board if they would like to leave it in 2024 or not.

Water Fund CIP:

- Total proposed requests for Water Fund CIP are \$424,023. Project details are listed below:
 - Water Meter AMR Program \$424,023
 - Staff is recommending the use of ARPA funds to upgrade water meters to radio reads. This will save significant staff time when it comes to quarterly meter readings.

Stormwater Fund CIP:

Total proposed requests for Stormwater Fund CIP are \$270,000 which all are listed as cash. Project details are listed below:

- Green Bay Road Mueller Parcel \$40,000
- Gitzlaff Phase II \$50,000
- Pond Sediment \$25,000
- Neumiller Phase II \$30,000
- Davis Culvert \$40,000
- 4th Street Culvert \$ \$85,000

KR Sewer District:

- Administration does not foresee any capital items needed for the KR Sewer District in 2023.

TID CIPs:

- Baxter Woodman has provided a list of TID eligible CIP projects. These projects will need to be added in the future as they are approved by the Board. These will be done by amendments to the Budget.

ARPA Funds:

- Accounting Manager Ealy has provided a breakdown of both the Village and Town's received and allocated ARPA Funds. As you will note the Town's funds have yet to be allocated and the Village has an unallocated amount remaining of \$423,788.
- Administration is proposing the following for the use of these "unallocated" funds:
 - Town
 - \$119,008 to be used for audio/visual upgrades to auditorium. (noted above in Administration CIP requests)
 - Village
 - \$432,788 to be used by Water Utility for Water Meter AMR replacement program.

SUGGESTED ACTION/ACTION REQUESTED/COMMENTS:

The General Fund budget as presented is balanced. It includes the necessary basic services for the citizens of Somers. The Board still suggest and make changes to the proposed budget. Administrator Peters would like to thank the Staff, our consultants, and the Boards for all their input and hard work that went into creating the 2024 Budget.

In accordance with Wisconsin State Statutes, the Village Board must approve a budget to levy property taxes. A Resolution has been drafted. In the event that the Village Board agrees with the Resolution, a suggested motion to approve would be as follows:

#8

"Motion to hold Public Hearing"

HOLD PUBLIC HEARING

"Motion to close Public Hearing"

#9

“Motion to approve Resolution 2023-018, A Resolution Authorizing the adoption of the 2024 Budget, authorizing positions, authorizing fees, and setting a tax levy”

ATTACHMENTS:

Proposed Resolution 2023-018

Exhibit A-2024 Budget

RESOLUTION 2023-018
RESOLUTION AUTHORIZING THE ADOPTION OF THE 2024 BUDGET,
AUTHORIZING POSITIONS, AUTHORIZING FEES AND SETTING THE TAX LEVY

WHEREAS, there is a need to adopt a budget for the year 2024, authorize positions, fees and set an annual tax levy; and

WHEREAS, the Village's Proposed 2024 Budget was presented to the Village Board on October 10, 2023; and

WHEREAS, the proposed budget was published in the official newspaper for the Village of Somers on October 30th, 2023; and

WHEREAS, a public hearing on the proposed budget was held on November 14th, 2023.

NOW THEREFORE, the Village Board of the Village of Somers, Kenosha County, Wisconsin does hereby resolve:

1. That the Village's Proposed Budget as set forth in Exhibit A, which is attached hereto and incorporated herein, are authorized and approved, be and is hereby adopted as the Village of Somers 2024 Budget. A copy of the 2024 Budget shall be on file with the Village Clerk.
2. That the ERU for the storm water utility shall be \$43.32 for 2024, and such charge is authorized and approved.
3. That the amount of \$4,907,947.75 be levied and assessed upon the taxable property for the 2024 budget year and that the Village Clerk is authorized to set and establish the appropriate mil rate based on the final assessed value of the Village.

Adopted by the Village Board of the Village of Somers, Kenosha County, Wisconsin, this 14th day of November, 2023.

Village of Somers

By _____
George Stoner, President

Attest _____
Brandi Baker, Village Clerk

EXHIBIT “A”



2024
BUDGET



POSITIONS AUTHORIZED IN THE 2024 BUDGET

FULL TIME

Village / Town Administrator
Village / Town Clerk / Treasurer
Assistant to the Village / Town Administrator
Accounting Manager / Deputy Clerk / Treasurer
Accountant I
Clerk of Courts
Clerk I
Utility Clerk
Accounts Payable Clerk
Building Inspector
Public Works Superintendent
Public Works Foreman
Public Works I Employee (4 employees)
Public Works II Employee (1 employees)
Fire Chief
Fire/EMS Deputy Chief
Firefighter / EMT-I12 or Firefighter / Paramedic (12 employees)

PART TIME

Athletic Director
Public Works Seasonal Employees
Paid on Call / Part Time Firefighters
Chief Pollworkers
Pollworkers

ELECTED OFFICIALS

Village President
Village Trustees (6 elected at large)
Town Chairman
Town Supervisors (2 elected at large)
Municipal Judge

TOTALS

Full Time Employees: 31
Elected Officials: 11
Part Time Employees: Varies

BUDGET REPORT FOR SOMERS VILLAGE AND TOWN
Calculations as of 12/31/2023

GL NUMBER	DESCRIPTION	2020 ACTIVITY	2021 ACTIVITY	2022 ACTIVITY	2023 AMENDED BUDGET	2023 ACTIVITY THRU 12/31/23	2024 REQUESTED BUDGET
ESTIMATED REVENUES							
Dept 41000 - TAXES							
101-41000-41111	VILLAGE PROPERTY TAXES	3,000,518.25	3,120,878.44	3,239,423.88	3,315,696.00	3,315,694.99	3,570,366.00
101-41000-41112	TOWN PROPERTY TAXES	405,344.05	334,374.29	375,783.98	325,166.00	325,165.65	325,357.00
101-41000-41140	MOBILE HOME TAXES	47,682.64	13,378.66	13,718.33	47,000.00	79,626.38	47,000.00
101-41000-41150	PRIVATE AND MANAGED FOREST, WOODLAND TAX	199.72	199.72	199.72		199.72	201.00
101-41000-41800	INTEREST AND PENALTY ON TAXES						
101-41000-41910	OMITTED TAXES						
101-41000-41920	AG-USE PENALTY	8,889.52	361.50	7,658.54	300.00	64,336.49	1,000.00
101-41000-41930	BOUNDARY AGREEMENT						
Totals for dept 41000 - TAXES		3,462,634.18	3,469,192.61	3,636,784.45	3,688,162.00	3,785,023.23	3,943,924.00
Dept 42000 - SPECIAL ASSESSMENTS							
101-42000-42110	STREET IMPROVEMENT ASSESSMENTS						
101-42000-42180	VOLUNTARY DONATION	326,816.55	174,836.70	1,068,663.41	80,000.00	1,002,623.75	80,000.00
101-42000-42190	OTHER SPECIAL ASSESSMENTS			8.00			
Totals for dept 42000 - SPECIAL ASSESSMENTS		326,816.55	174,836.70	1,068,671.41	80,000.00	1,002,623.75	80,000.00
Dept 43000 - INTERGOVERNMENTAL							
101-43000-43212	FEMA GRANT		9,927.62	6,483.93			
101-43000-43219	SAFER GRANT						
101-43000-43300	OTHER FEDERAL PAYMENTS	4,822.78					
101-43000-43410	STATE SHARED REVENUE	186,763.81	187,604.64	188,766.02	186,096.00	27,650.25	451,762.00
101-43000-43411	PERSONAL PROPERTY AID	16,851.22	18,081.21	16,851.22	16,851.00	16,851.22	16,851.00
101-43000-43420	FIRE INSURANCE DUES	38,203.82	39,964.97	43,073.54	43,000.00	48,545.93	48,000.00
101-43000-43431	EXEMPT COMPUTER AID	3,797.45	3,797.45	3,797.45	3,795.00	3,797.45	3,797.00
101-43000-43432	EXPENDITURE RESTRAINT AID						
101-43000-43433	VIDEO SERVICE PROVIDER AID	12,972.00	24,484.80	24,484.80	24,485.00	24,484.80	24,485.00
101-43000-43529	AMBULANCE FUNDING	5,832.39		33,710.85	6,600.00	60,976.47	6,600.00
101-43000-43531	TRANSPORTATION AID	114,021.14	129,281.55	146,054.65	165,098.93	165,101.02	188,371.00
101-43000-43532	DISASTER DAMAGE AIDS						
101-43000-43534	LRIP FUNDING						
101-43000-43545	RECYCLING GRANT	29,763.42	29,871.92	29,795.46	29,795.00	29,809.92	29,810.00
101-43000-43690	OTHER STATE PAYMENTS	176,900.58					
101-43000-43691	PAYMENT FOR MUNICIPAL SERVICES	119,154.98	194,432.16	178,708.87	180,000.00	201,238.83	200,000.00
101-43000-43692	ENVIRONMENTAL IMPROVEMENT FUND	108,180.00	108,180.00	108,180.00	108,180.00	108,180.00	108,180.00
101-43000-43693	DNR GRANT - PW	8,778.96					
101-43000-43694	DNR GRANT - PS				2,500.00	1,006.00	1,500.00
101-43000-43791	OTHER LOCAL GOVERNMENT GRANTS - PS						
Totals for dept 43000 - INTERGOVERNMENTAL		826,042.55	745,626.32	779,906.79	766,400.93	687,641.89	1,079,356.00
Dept 44000 - LICENSES & PERMITS							
101-44000-44110	CLASS A LIQUOR LICENSES	4,110.00	5,670.00	6,600.00	6,000.00	5,410.00	6,000.00
101-44000-44111	CLASS B LIQUOR LICENSES	7,225.80	5,838.00	6,808.00	7,000.00	8,107.00	8,000.00
101-44000-44112	OPERATORS LICENSES	6,802.00	8,975.00	8,715.00	7,000.00	6,475.00	7,000.00
101-44000-44113	BUSINESS AND OCCUPATIONAL LICENSES	3,245.00	2,285.00	2,450.00	4,000.00	2,275.00	3,000.00
101-44000-44116	CIGARETTE LICENSES	1,100.00	1,108.33	1,500.00	1,300.00	1,400.00	1,300.00
101-44000-44121	CABLE FRANCHISE FEES	118,494.75	78,253.11	102,168.32	99,000.00	77,187.00	99,000.00
101-44000-44122	MOBILE HOME PARK LICENSES	200.00	720.00	700.00	600.00	700.00	700.00
101-44000-44130	DOG PARK LICENSES	240.00	198.00	170.00	200.00	(115.00)	300.00
101-44000-44131	DOG LICENSES	3,468.74	3,276.12	2,980.45	3,500.00	2,258.37	3,000.00
101-44000-44135	KENNEL LICENSES	40.00					
101-44000-44300	BUILDING PERMITS	166,483.49	119,607.30	903,596.82	408,132.08	951,036.45	258,031.00
101-44000-44900	OTHER LICENSES AND PERMITS	6,245.00	6,500.50	6,452.70	6,500.00	4,300.50	10,000.00
Totals for dept 44000 - LICENSES & PERMITS		317,654.78	232,431.36	1,042,141.29	543,232.08	1,059,034.32	396,331.00
Dept 45000 - FINES AND FORFEITURES							
101-45000-45100	COURT PENALTIES	44,274.31	109,543.31	109,864.05	110,000.00	107,642.02	110,000.00
101-45000-45102	ORDINANCE VIOLATION PENALTIES					24,500.00	
101-45000-45105	DOG PENALTIES		40.00	25.00	75.00	25.00	50.00
101-45000-45210	OTHER COURT PENALTIES						
Totals for dept 45000 - FINES AND FORFEITURES		44,274.31	109,583.31	109,889.05	110,075.00	132,167.02	110,050.00
Dept 46000 - PUBLIC CHARGES FOR SERVICES							
101-46000-46100	LICENSE PUBLICATION FEES	1,093.46	900.00	1,000.00	1,000.00	1,040.00	1,000.00
101-46000-46103	PREQUALIFICATION BID FEES	2,850.00	600.00	1,500.00	1,125.00	1,350.00	150.00
101-46000-46105	CHARGES FOR SERVICES	2,533.78	2,800.48	2,799.36	2,500.00	2,400.51	4,500.00
101-46000-46106	COURT SERVICE FEES	1,210.00	600.00				150.00
101-46000-46220	FIRE AND RESCUE SERVICE FEES	447,952.06	577,566.66	629,384.73	820,000.00	557,043.96	850,000.00
101-46000-46221	FIRE INSPECTION FEES	12,266.20	9,407.00	38,155.55	30,000.00	2,260.80	40,000.00
101-46000-46222	BURN PERMITS	2,445.00	2,745.00	3,105.00	3,000.00	2,745.00	4,500.00
101-46000-46290	FIRE AND RESCUE ALLOWANCE	(91,298.85)	(231,026.66)	(251,753.89)	(328,000.00)	(220,052.39)	(280,000.00)
101-46000-46310	PUBLIC WORKS SERVICE FEES	6,160.66	4,776.97	2,188.40	5,000.00	1,687.00	4,500.00
101-46000-46431	LANDFILL PERMITS	250.00	150.00	150.00	150.00	50.00	175.00
101-46000-46440	WEED CUTTING FEES	9,610.71	5,440.00	5,978.14	6,000.00	4,981.84	5,000.00
101-46000-46445	POND MAINTENANCE FEES	3,550.00	6,390.00	5,005.00	6,390.00	6,390.00	6,390.00
101-46000-46590	OTHER HEALTH SERVICES	120.00	240.00				
101-46000-46742	AUDITORIUM RENTAL	750.00		375.00	525.00	250.00	550.00
101-46000-46743	FIELD RENTAL	1,800.00	280.00		2,500.00	150.00	2,500.00
101-46000-46750	RECREATION FEES - BASKETBALL	255.00				20.00	
101-46000-46751	RECREATION FEES - SOCCER						
101-46000-46752	RECREATION FEES - SOFTBALL	10.00					
101-46000-46753	RECREATION FEES - GOLF	1,690.00					
101-46000-46754	RECREATION FEES - FLAG FOOTBALL						
101-46000-46765	CONCESSION RENTAL						
101-46000-46851	DEVELOPER FILING FEES	4,800.00	7,220.00	26,605.00	4,000.00	3,000.00	4,000.00
101-46000-46852	DEVELOPER FEES	20,935.75	87,931.62	268,362.97	30,000.00	199,825.61	30,000.00

101-46000-46853	PLAN COMMISSION FEES						
Totals for dept 46000 - PUBLIC CHARGES FOR SERVICES		428,983.77	476,021.07	732,855.26	584,190.00	563,142.33	673,415.00
Dept 47000 - INTERGOVERNMENTAL CHARGES FOR SERVICES							
101-47000-47222	STATE HIGHWAY FIRES						
Totals for dept 47000 - INTERGOVERNMENTAL CHARGES FOR SERVICES							
Dept 48000 - MISCELLANEOUS REVENUES							
101-48000-48110	INTEREST INCOME	55,481.66	6,756.45	193,577.27	200,000.00	462,950.03	400,000.00
101-48000-48115	PENALTIES AND INTEREST INCOME	9,792.32	7,327.67	6,362.97	5,000.00	2,795.01	6,000.00
101-48000-48120	INTERFUND LOAN INTEREST INCOME						
101-48000-48130	SPECIAL ASSESSMENT INCOME						
101-48000-48200	RENTAL INCOME	58,790.40	62,165.40	62,710.40	57,104.00	55,971.31	59,510.00
101-48000-48303	SALE OF HIGHWAY PROPERTY						
101-48000-48307	SALE OF RECYCLABLES	2,738.95	18,250.87	12,471.24	3,000.00	1,352.35	2,000.00
101-48000-48500	DONATIONS - OTHER	2,500.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00
101-48000-48510	DONATIONS - PARADE	1,550.00	7,850.00	10,475.00	7,000.00	10,553.00	10,000.00
101-48000-48520	DONATIONS - RECREATION	1,300.00					
101-48000-48900	MISCELLANEOUS REVENUE	2,399.70	3,828.34	4,432.77	2,000.00	57,086.29	3,000.00
Totals for dept 48000 - MISCELLANEOUS REVENUES		134,553.03	109,178.73	293,029.65	277,104.00	593,707.99	480,510.00
Dept 49000 - FINANCING SOURCES							
101-49000-49200	TRANSFER FROM OTHER FUNDS			50,750.00	86,000.00		
101-49000-49900	CONTINUING APPROPRIATIONS						5,000.00
Totals for dept 49000 - FINANCING SOURCES				50,750.00	86,000.00		5,000.00
TOTAL ESTIMATED REVENUES		5,540,959.17	5,316,870.10	7,714,027.90	6,135,164.01	7,823,340.53	6,768,586.00
APPROPRIATIONS							
Dept 51110 - VILLAGE BOARD							
101-51110-50101	SALARIES	48,361.11	48,180.60	47,996.00	48,000.00	39,689.00	48,000.00
101-51110-50201	FICA	3,699.87	3,685.86	3,650.23	3,672.00	3,035.43	3,672.00
101-51110-50202	RETIREMENT	937.90	236.81				
101-51110-50204	DENTAL INSURANCE						
101-51110-50301	OFFICE SUPPLIES						
101-51110-50404	LEGAL						
101-51110-50701	CONFERENCES & TRAINING	40.00	80.00	110.00	1,000.00	207.50	500.00
101-51110-50702	TRAVEL	2,400.00	2,400.00	2,400.00	2,400.00	2,348.69	2,400.00
Totals for dept 51110 - VILLAGE BOARD		55,438.88	54,583.27	54,156.23	55,072.00	45,280.62	54,572.00
Dept 51120 - TOWN BOARD							
101-51120-50101	SALARIES	24,182.74	24,090.30	23,998.00	24,000.00	19,844.50	24,000.00
101-51120-50201	FICA	1,849.97	1,842.92	1,835.85	1,836.00	1,518.10	1,836.00
101-51120-50202	RETIREMENT	1,345.85	355.15				
101-51120-50206	POST RETIREMENT BENEFITS	2,408.64	418.48				
101-51120-50404	LEGAL						
101-51120-50405	COMPUTER AND WEBSITE						
101-51120-50604	TELEPHONE						
101-51120-50801	NEWSLETTER						
Totals for dept 51120 - TOWN BOARD		29,787.20	26,706.85	25,833.85	25,836.00	21,362.60	25,836.00
Dept 51130 - CIVIC COMMITTEE							
101-51130-50309	OTHER SUPPLIES AND EXPENSE		8,850.00	5,930.00	7,000.00	11,120.00	7,000.00
Totals for dept 51130 - CIVIC COMMITTEE			8,850.00	5,930.00	7,000.00	11,120.00	7,000.00
Dept 51210 - MUNICIPAL COURT							
101-51210-50101	SALARIES	52,360.57	55,460.26	57,832.98	59,554.60	48,908.62	60,936.00
101-51210-50102	WAGES						
101-51210-50201	FICA	4,018.31	4,243.17	4,233.36	4,556.00	3,725.48	4,662.00
101-51210-50202	RETIREMENT	2,718.20	2,464.83	3,365.01	3,130.00	2,585.10	3,272.00
101-51210-50203	HEALTH INSURANCE	23,765.46	21,269.02	8,592.95	9,094.00	8,335.80	10,085.00
101-51210-50204	DENTAL INSURANCE	1,545.80	1,476.75	1,745.25	556.00	773.15	556.00
101-51210-50205	LIFE INSURANCE	77.57	75.60	133.50	83.00	131.34	158.00
101-51210-50301	OFFICE SUPPLIES	281.89	620.30	1,615.54	400.00	398.48	600.00
101-51210-50303	POSTAGE						
101-51210-50309	OTHER SUPPLIES AND EXPENSE	7,515.45	4,870.48	5,329.71	5,500.00	5,680.98	5,700.00
101-51210-50404	LEGAL						
101-51210-50701	CONFERENCES & TRAINING	1,364.15	12,869.01	1,964.06	2,500.00	958.94	2,500.00
101-51210-50702	TRAVEL	61.53			250.00		250.00
101-51210-50806	CODE ENFORCEMENT						
101-51210-50902	EQUIPMENT CAPITAL OUTLAY				1,500.00	159.99	
Totals for dept 51210 - MUNICIPAL COURT		93,708.93	103,349.42	84,812.36	87,123.60	71,657.88	88,719.00
Dept 51410 - VILLAGE/TOWN OFFICE							
101-51410-50101	SALARIES	190,240.79	184,246.79	220,170.96	156,735.00	131,567.87	164,588.00
101-51410-50102	WAGES	56,066.12	48,356.22	49,213.60	51,623.00	48,639.58	52,141.00
101-51410-50104	OVERTIME	326.97	95.31	212.25	1,500.00		1,500.00
101-51410-50201	FICA	18,894.52	17,810.88	19,866.01	16,130.00	13,481.40	16,695.00
101-51410-50202	RETIREMENT	16,321.60	15,092.08	18,126.06	14,236.00	11,596.73	14,954.00
101-51410-50203	HEALTH INSURANCE	68,626.97	70,786.84	47,876.31	57,217.00	49,342.51	70,925.00
101-51410-50204	DENTAL INSURANCE	3,941.71	4,134.25	3,328.86	3,942.00	3,766.58	4,522.00
101-51410-50205	LIFE INSURANCE	619.90	470.58	503.94	414.00	386.48	538.00
101-51410-50206	POST RETIREMENT BENEFITS	1,076.10	1,752.00	2,268.34	2,358.84	2,220.68	2,547.00
101-51410-50207	UNEMPLOYMENT						
101-51410-50301	OFFICE SUPPLIES	3,271.51	4,007.50	4,117.50	4,000.00	3,773.77	8,182.00
101-51410-50302	COPIER	2,486.54	2,608.10	2,530.07	2,200.00	2,239.99	2,331.00
101-51410-50303	POSTAGE	2,147.07	2,029.01	3,930.36	3,200.00	3,551.25	3,500.00
101-51410-50309	OTHER SUPPLIES AND EXPENSE	12,681.22	9,909.17	9,440.78	10,000.00	8,943.78	15,000.00
101-51410-50404	LEGAL	18,452.75	22,372.75	23,295.50	20,000.00	17,650.00	30,000.00
101-51410-50405	COMPUTER AND WEBSITE	36,615.25	40,720.53	44,600.36	36,943.95	32,872.12	42,615.00
101-51410-50503	EQUIPMENT LEASE AND RENTAL	1,719.12	1,645.29	1,559.84	1,200.00	1,472.79	1,600.00
101-51410-50701	CONFERENCES & TRAINING	568.33	80.00	110.00	2,000.00	1,841.12	2,500.00
101-51410-50702	TRAVEL	300.00	300.00	1,620.30	1,800.00	1,783.34	1,800.00
101-51410-50801	NEWSLETTER	10,158.99					
101-51410-50805	ADMINISTRATIVE CHARGE	(126,358.62)	(109,409.73)	(93,260.27)	(111,002.28)	(93,528.21)	(118,161.00)

101-51410-50902	EQUIPMENT CAPITAL OUTLAY	10,916.91	119.00			358.98	
Totals for dept 51410 - VILLAGE/TOWN OFFICE		329,073.75	317,126.57	359,510.77	274,497.51	241,960.76	317,777.00
Dept 51420 - CLERK/TREASURER							
101-51420-50101	SALARIES	82,010.70	87,946.74	59,543.41	47,125.00	38,953.07	48,750.00
101-51420-50201	FICA	6,446.82	6,755.94	3,557.41	3,605.00	2,954.83	3,729.00
101-51420-50202	RETIREMENT	5,535.92	4,818.14	2,412.70	3,205.00	2,646.19	3,364.00
101-51420-50203	HEALTH INSURANCE	16,735.61	17,310.30	10,297.76	14,551.00	13,338.38	16,133.00
101-51420-50204	DENTAL INSURANCE	1,313.97	1,248.51	785.34	1,047.00	959.91	1,047.00
101-51420-50205	LIFE INSURANCE	644.89	192.39	36.92	55.00	27.51	45.00
101-51420-50206	POST RETIREMENT BENEFITS		184.50	246.00	246.00	266.75	266.00
101-51420-50301	OFFICE SUPPLIES	9.38		250.00		459.88	
101-51420-50309	OTHER SUPPLIES AND EXPENSE	17.80	39.03	250.00			
101-51420-50701	CONFERENCES & TRAINING	1,498.00	1,612.00	2,518.15	2,000.00	1,560.16	2,000.00
101-51420-50702	TRAVEL	1,751.40	1,333.60	1,640.13	1,800.00	1,789.52	1,800.00
101-51420-50902	EQUIPMENT CAPITAL OUTLAY						
Totals for dept 51420 - CLERK/TREASURER		115,964.49	121,441.15	81,537.82	73,634.00	62,956.20	77,134.00
Dept 51421 - LICENSE PUBLICATION FEES							
101-51421-50305	PRINTING AND PUBLISHING	819.95	957.56	948.34	1,000.00	152.52	1,000.00
Totals for dept 51421 - LICENSE PUBLICATION FEES		819.95	957.56	948.34	1,000.00	152.52	1,000.00
Dept 51430 - ELECTIONS							
101-51430-50101	SALARIES	16,897.13	6,330.00	19,762.75	8,500.00	7,419.75	20,000.00
101-51430-50104	OVERTIME						
101-51430-50201	FICA	1,291.50	484.28	1,511.89	650.25	567.65	1,530.00
101-51430-50202	RETIREMENT	8.44	8.44				
101-51430-50203	HEALTH INSURANCE						
101-51430-50204	DENTAL INSURANCE						
101-51430-50303	POSTAGE	5,841.41	2,108.43	2,534.05	1,500.00	510.10	3,990.00
101-51430-50309	OTHER SUPPLIES AND EXPENSE	6,588.27	115.36	2,368.65	2,000.00	(92.66)	4,000.00
101-51430-50409	OTHER CONTRACTED SERVICES	1,468.75					
101-51430-50701	CONFERENCES & TRAINING			169.00			
101-51430-50902	EQUIPMENT CAPITAL OUTLAY	4,070.00	1,297.50	1,362.38	500.00	2,538.38	1,400.00
Totals for dept 51430 - ELECTIONS		36,165.50	10,344.01	27,708.72	13,150.25	10,943.22	30,920.00
Dept 51510 - ASSESSOR							
101-51510-50301	OFFICE SUPPLIES	3,371.52	940.80	696.00	1,000.00	961.66	1,000.00
101-51510-50407	ASSESSMENT	68,500.00	32,000.00	32,005.00	33,000.00	29,425.00	59,500.00
Totals for dept 51510 - ASSESSOR		71,871.52	32,940.80	32,701.00	34,000.00	30,386.66	60,500.00
Dept 51520 - BOARD OF REVIEW							
101-51520-50101	SALARIES				400.00		400.00
101-51520-50201	FICA				31.00		31.00
101-51520-50202	RETIREMENT						
101-51520-50309	OTHER SUPPLIES AND EXPENSE		45.00		100.00		100.00
101-51520-50404	LEGAL				500.00		500.00
101-51520-50701	CONFERENCES & TRAINING			45.00	50.00		50.00
Totals for dept 51520 - BOARD OF REVIEW			45.00	45.00	1,081.00		1,081.00
Dept 51610 - VILLAGE/TOWN HALL							
101-51610-50309	OTHER SUPPLIES AND EXPENSE	5,662.29	2,024.21	4,008.32	4,000.00	2,797.00	4,000.00
101-51610-50409	OTHER CONTRACTED SERVICES	5,030.10	5,292.00	5,405.00	5,500.00	4,444.16	4,800.00
101-51610-50501	BUILDINGS AND GROUNDS	30,552.49	15,223.69	18,455.74	25,000.00	21,538.56	28,500.00
101-51610-50602	ELECTRICITY	11,605.39	8,771.84	12,617.07	12,600.00	9,522.05	12,823.00
101-51610-50603	GAS	3,870.92	4,120.90	6,329.80	5,250.00	3,194.96	5,500.00
101-51610-50604	TELEPHONE	3,958.15	3,935.11	4,756.76	4,500.00	3,351.04	3,900.00
101-51610-50606	WATER AND SEWER	4,870.22	8,151.56	3,243.24	6,000.00	4,807.42	6,300.00
101-51610-50902	EQUIPMENT CAPITAL OUTLAY						
Totals for dept 51610 - VILLAGE/TOWN HALL		65,549.56	47,519.31	54,815.93	62,850.00	49,655.19	65,823.00
Dept 51910 - OTHER GENERAL GOVERNMENT							
101-51910-50304	MEMBERSHIPS	4,017.47	7,490.09	4,496.02	3,821.02	665.00	4,289.00
101-51910-50305	PRINTING AND PUBLISHING	1,322.59	811.14	977.91	1,500.00	1,577.71	1,500.00
101-51910-50401	AUDITING AND ACCOUNTING	20,049.60	19,872.00	23,213.00	20,695.00	14,663.11	24,051.00
101-51910-50402	CONSULTING AND FINANCIAL ADVISOR	3,780.22	468.00	944.50	7,000.00		5,000.00
101-51910-50403	ENGINEERING AND INSPECTION	12,946.00	48,078.52	233,698.02	11,000.00	164,377.05	11,000.00
101-51910-50404	LEGAL	62,180.85	64,476.74	115,691.02	75,000.00	78,314.32	67,625.00
101-51910-50409	OTHER CONTRACTED SERVICES			20,000.00	6,000.00		5,000.00
101-51910-50802	ILLEGAL AND UNCOLLECTIBLE TAXES	2,235.48	1,386.09		5,000.00		5,000.00
101-51910-50803	COLLECTION EXPENSE	38,165.26	44,668.04	42,075.92	47,000.00	37,046.60	47,000.00
101-51910-50804	UNCOLLECTIBLE ACCOUNTS			2,614.57			
101-51910-50808	PRIOR YEAR EXPENSES			23,760.56	7,300.00		
101-51910-50809	OTHER MISCELLANEOUS EXPENSES	2,485.00	2,604.42	2,784.00	2,800.00	5,637.29	58,800.00
101-51910-50811	LIABILITY INSURANCE	127,764.03	147,073.45	191,695.13	220,690.75	197,990.30	222,982.00
101-51910-50812	WORKER'S COMPENSATION INSURANCE						
101-51910-50813	PROPERTY INSURANCE						
101-51910-50913	PAYING AGENT FEES						
Totals for dept 51910 - OTHER GENERAL GOVERNMENT		274,946.50	336,928.49	661,950.65	407,806.77	500,271.38	452,247.00
Dept 51911 - UNION							
101-51911-50404	LEGAL	226.50	585.00	2,553.00	1,000.00		500.00
Totals for dept 51911 - UNION		226.50	585.00	2,553.00	1,000.00		500.00
Dept 51912 - INTERGOVERNMENTAL AGREEMENTS							
101-51912-50404	LEGAL						
Totals for dept 51912 - INTERGOVERNMENTAL AGREEMENTS							
Dept 51913 - PAYMENTS FOR MUNICIPAL SERVICES							
101-51913-50809	OTHER MISCELLANEOUS EXPENSES	107,239.48	174,988.94	160,837.98	162,000.00	176,389.07	180,000.00
Totals for dept 51913 - PAYMENTS FOR MUNICIPAL SERVICES		107,239.48	174,988.94	160,837.98	162,000.00	176,389.07	180,000.00
Dept 51999 - CONTINGENCY							
101-51999-50809	OTHER MISCELLANEOUS EXPENSES						
Totals for dept 51999 - CONTINGENCY							

Dept 52100 - LAW ENFORCEMENT							
101-52100-50406	LAW ENFORCEMENT	347,517.00	521,916.00	649,634.64	775,000.00	496,023.60	778,000.00
Totals for dept 52100 - LAW ENFORCEMENT		347,517.00	521,916.00	649,634.64	775,000.00	496,023.60	778,000.00
Dept 52210 - FIRE DEPARTMENT							
101-52210-50101	SALARIES	735,845.93	768,690.98	811,701.54	907,060.00	734,383.94	1,082,165.00
101-52210-50103	PART-TIME	133,142.28	110,362.00	121,769.49	307,040.00	165,667.12	200,000.00
101-52210-50104	OVERTIME	105,018.69	145,142.68	109,748.53	90,000.00	125,915.67	120,000.00
101-52210-50107	OFFICERS	16,213.08	16,394.63	15,613.40	18,500.00	14,328.67	18,500.00
101-52210-50108	PAID ON CALL	90,889.18	103,910.56	119,031.71	120,000.00	88,905.11	120,000.00
101-52210-50109	PAID ON PREMISES						110,000.00
101-52210-50201	FICA	83,006.36	87,797.50	86,700.87	110,358.90	86,137.48	126,276.00
101-52210-50202	RETIREMENT	112,235.34	120,278.94	121,767.54	165,898.00	125,825.30	194,093.00
101-52210-50203	HEALTH INSURANCE	220,705.67	232,728.43	231,169.24	274,464.00	226,371.82	345,079.00
101-52210-50204	DENTAL INSURANCE	14,441.72	15,281.45	15,517.60	17,737.84	14,777.58	20,443.00
101-52210-50205	LIFE INSURANCE	1,918.55	1,908.86	1,204.82	1,351.00	973.29	2,055.00
101-52210-50206	POST RETIREMENT BENEFITS	641.49	668.19	697.26	704.64	667.50	761.00
101-52210-50207	UNEMPLOYMENT	229.93	38.10				
101-52210-50208	LENGTH OF SERVICE						
101-52210-50302	COPIER	678.48	1,181.89	447.06	1,250.00	609.44	500.00
101-52210-50303	POSTAGE	46.30	47.10	73.43	75.00	114.41	150.00
101-52210-50306	MEDICAL SUPPLIES	31,267.31	36,389.98	35,724.41	38,500.00	40,377.61	45,000.00
101-52210-50307	GEAR AND CLOTHING	20,180.61	29,292.50	30,696.82	35,000.00	28,904.97	37,000.00
101-52210-50309	OTHER SUPPLIES AND EXPENSE	10,073.04	9,523.80	9,708.40	11,000.00	11,017.45	11,500.00
101-52210-50405	COMPUTER AND WEBSITE	17,785.78	17,871.62	17,381.33	18,977.46	15,882.22	22,082.00
101-52210-50502	EQUIPMENT MAINTENANCE	5,977.32	9,025.39	8,240.95	12,000.00	7,473.74	14,000.00
101-52210-50503	EQUIPMENT LEASE AND RENTAL	371.52	444.68	348.12	500.00	319.11	348.00
101-52210-50504	VEHICLE MAINTENANCE	28,076.70	34,396.81	28,190.73	38,000.00	32,203.36	42,500.00
101-52210-50601	FUEL - GASOLINE AND DIESEL	14,589.82	20,585.95	32,064.02	28,000.00	22,919.19	32,000.00
101-52210-50602	ELECTRICITY	16,507.31	17,363.25	17,163.75	19,000.00	12,545.88	19,000.00
101-52210-50603	GAS	5,260.61	7,789.31	9,051.42	10,000.00	4,662.97	10,000.00
101-52210-50604	TELEPHONE	3,715.39	4,699.06	10,025.42	14,000.00	5,330.65	12,000.00
101-52210-50606	WATER AND SEWER	7,346.82	9,643.86	8,648.00	10,750.00	6,872.45	10,750.00
101-52210-50609	PUBLIC FIRE PROTECTION						
101-52210-50701	CONFERENCES & TRAINING	17,989.04	22,188.80	21,479.87	24,000.00	11,981.59	28,000.00
101-52210-50703	FIRE PREVENTION	2,767.50	3,498.77	3,113.45	4,000.00	5,292.17	5,000.00
101-52210-50809	OTHER MISCELLANEOUS EXPENSES	11,489.65	15,225.64	16,658.70	19,000.00	14,775.25	20,000.00
101-52210-50812	WORKER'S COMPENSATION INSURANCE						
101-52210-50902	EQUIPMENT CAPITAL OUTLAY	30,927.31	32,059.11	54,802.68	32,000.00	65,535.96	35,750.00
Totals for dept 52210 - FIRE DEPARTMENT		1,739,338.73	1,874,429.84	1,938,740.56	2,329,166.84	1,870,771.90	2,684,952.00
Dept 52220 - FIRE COMMISSION							
101-52220-50101	SALARIES						
101-52220-50201	FICA						
101-52220-50701	CONFERENCES & TRAINING	96.00		140.00	500.00		500.00
Totals for dept 52220 - FIRE COMMISSION		96.00		140.00	500.00		500.00
Dept 52230 - PUBLIC FIRE PROTECTION							
101-52230-50609	PUBLIC FIRE PROTECTION	164,171.00	164,171.00	190,624.00	217,000.00	162,807.75	217,000.00
Totals for dept 52230 - PUBLIC FIRE PROTECTION		164,171.00	164,171.00	190,624.00	217,000.00	162,807.75	217,000.00
Dept 52300 - AMBULANCE							
101-52300-50804	UNCOLLECTIBLE ACCOUNTS						
Totals for dept 52300 - AMBULANCE							
Dept 52400 - BUILDING INSPECTIONS							
101-52400-50101	SALARIES	84,695.56	86,068.41	88,302.00	90,950.00	97,902.08	77,250.00
101-52400-50102	WAGES	6,237.48	5,866.60	6,469.67	6,744.00	6,263.12	6,863.00
101-52400-50201	FICA	7,049.31	7,126.33	7,048.32	7,474.00	7,975.70	6,435.00
101-52400-50202	RETIREMENT	6,137.85	6,207.75	6,115.21	6,643.00	5,419.51	5,804.00
101-52400-50203	HEALTH INSURANCE	25,593.68	26,411.53	25,579.42	26,927.00	10,296.53	27,874.00
101-52400-50204	DENTAL INSURANCE	1,604.66	1,706.77	1,735.88	1,695.00	687.88	1,800.00
101-52400-50205	LIFE INSURANCE	700.71	782.91	826.08	764.00	350.39	288.00
101-52400-50206	POST RETIREMENT BENEFITS						1,431.00
101-52400-50207	UNEMPLOYMENT						
101-52400-50309	OTHER SUPPLIES AND EXPENSE	1,166.12	370.00	570.05	1,000.00	1,875.67	1,500.00
101-52400-50403	ENGINEERING AND INSPECTION	593.78	1,188.16	1,178.53	1,000.00	2,818.04	1,500.00
101-52400-50405	COMPUTER AND WEBSITE	590.00	598.00	612.94	616.00	1,067.00	1,067.00
101-52400-50701	CONFERENCES & TRAINING					1,095.00	3,000.00
101-52400-50702	TRAVEL	1,393.81	1,225.28	793.26	1,500.00	2,156.96	2,000.00
101-52400-50806	CODE ENFORCEMENT	4,395.37			1,500.00	200.00	1,500.00
101-52400-50902	EQUIPMENT CAPITAL OUTLAY						
Totals for dept 52400 - BUILDING INSPECTIONS		140,158.33	137,551.74	139,231.36	146,813.00	138,107.88	138,312.00
Dept 53100 - PUBLIC WORKS							
101-53100-50101	SALARIES	44,640.47	33,820.36	33,030.32	32,970.60	27,132.76	34,030.00
101-53100-50102	WAGES	188,044.92	180,844.03	128,456.18	208,170.00	141,195.81	189,598.00
101-53100-50104	OVERTIME	451.06	1,997.77	1,419.52	3,500.00	3,489.82	3,500.00
101-53100-50105	SNOW REMOVAL	5,435.03	7,442.67	4,320.50	7,000.00	3,263.15	7,000.00
101-53100-50106	SEASONAL	47,073.45	27,114.00	22,558.25	40,000.00	19,852.50	40,000.00
101-53100-50201	FICA	21,819.40	19,228.44	14,424.20	22,311.00	14,831.80	20,971.00
101-53100-50202	RETIREMENT	16,008.19	14,034.46	11,555.47	16,779.00	11,809.52	15,817.00
101-53100-50203	HEALTH INSURANCE	73,536.43	69,896.01	48,927.52	74,861.00	59,509.76	69,691.00
101-53100-50204	DENTAL INSURANCE	5,128.41	4,664.82	3,602.61	4,933.08	4,346.40	4,977.00
101-53100-50205	LIFE INSURANCE	1,371.37	1,075.79	786.29	1,096.00	595.40	220.00
101-53100-50206	POST RETIREMENT BENEFITS	1,265.76	1,299.36	1,343.88	1,500.00	1,309.33	1,431.00
101-53100-50207	UNEMPLOYMENT	176.66		220.47	1,000.00	47.58	300.00
101-53100-50307	GEAR AND CLOTHING						1,000.00
101-53100-50309	OTHER SUPPLIES AND EXPENSE	9,497.75	9,611.50	14,813.33	13,000.00	13,777.90	19,000.00
101-53100-50403	ENGINEERING AND INSPECTION						
101-53100-50405	COMPUTER AND WEBSITE						
101-53100-50501	BUILDINGS AND GROUNDS	277.87	36.45		157.00		
101-53100-50504	VEHICLE MAINTENANCE	16,012.16	11,546.95	10,628.72	12,500.00	12,529.65	14,000.00
101-53100-50505	ROAD MAINTENANCE	57,124.85	62,652.47	65,809.32	65,000.00	64,322.71	70,000.00
101-53100-50506	DITCHING AND DRAINAGE	2,438.21	219.30				
101-53100-50601	FUEL - GASOLINE AND DIESEL	9,309.24	19,515.15	16,226.11	15,100.00	6,954.91	15,000.00

101-53100-50602	ELECTRICITY	10,012.35	10,677.52	10,885.17	10,600.00	8,214.98	9,326.00
101-53100-50603	GAS	3,339.56	4,123.39	5,460.93	4,450.00	2,756.41	5,734.00
101-53100-50604	TELEPHONE	321.51	335.91	1,037.29	400.00	504.74	500.00
101-53100-50606	WATER AND SEWER	5,451.72	7,725.72	6,486.46	8,000.00	11,656.18	15,000.00
101-53100-50607	STREET LIGHTS	20,662.33	22,022.12	20,752.62	24,150.00	19,241.84	23,144.00
101-53100-50701	CONFERENCES & TRAINING	285.00	419.02	1,990.00	2,000.00	466.55	1,000.00
101-53100-50702	TRAVEL				250.00	146.35	250.00
101-53100-50902	EQUIPMENT CAPITAL OUTLAY	1,138.50		2,000.00	2,000.00		3,000.00
Totals for dept 53100 - PUBLIC WORKS		540,822.20	510,303.21	426,735.16	571,727.68	427,956.05	564,489.00
Dept 53620 - SOLID WASTE							
101-53620-50102	WAGES	8,376.06	7,042.30	11,912.84	9,323.00	9,030.69	9,237.00
101-53620-50201	FICA	638.55	539.26	855.39	713.00	682.37	707.00
101-53620-50202	RETIREMENT	565.41	447.25	830.24	634.00	606.53	637.00
101-53620-50203	HEALTH INSURANCE	3,561.81	3,056.20	4,256.08	3,511.00	4,059.06	3,723.00
101-53620-50204	DENTAL INSURANCE	231.73	191.79	303.89	242.00	279.30	242.00
101-53620-50205	LIFE INSURANCE	70.20	43.05	46.65	33.00	28.19	8.00
101-53620-50301	OFFICE SUPPLIES				1,000.00		1,000.00
101-53620-50408	GARBAGE COLLECTION	428,593.72	458,452.08	476,997.52	515,073.00	432,416.20	590,179.00
101-53620-50504	VEHICLE MAINTENANCE						
101-53620-50601	FUEL - GASOLINE AND DIESEL						
101-53620-50608	RECYCLING AND TIPPING FEES	219,126.71	221,655.12	233,753.28	250,036.00	209,383.10	306,504.00
Totals for dept 53620 - SOLID WASTE		661,164.19	691,427.05	728,955.89	780,565.00	656,485.44	912,237.00
Dept 54100 - ANIMAL CONTROL							
101-54100-50409	OTHER CONTRACTED SERVICES	13,717.68	14,297.08	13,224.68	15,000.00	9,789.67	10,733.00
Totals for dept 54100 - ANIMAL CONTROL		13,717.68	14,297.08	13,224.68	15,000.00	9,789.67	10,733.00
Dept 55200 - PARKS							
101-55200-50101	SALARIES				500.00		500.00
101-55200-50201	FICA				38.00		38.00
101-55200-50309	OTHER SUPPLIES AND EXPENSE	3,301.47	2,638.57	2,900.18	3,000.00	3,264.33	3,000.00
101-55200-50409	OTHER CONTRACTED SERVICES		157.50		50.00	50.00	200.00
101-55200-50501	BUILDINGS AND GROUNDS						
101-55200-50902	EQUIPMENT CAPITAL OUTLAY						4,000.00
Totals for dept 55200 - PARKS		3,301.47	2,796.07	2,900.18	3,588.00	3,314.33	7,738.00
Dept 55300 - RECREATION							
101-55300-50102	WAGES	8,951.76	5,757.39	5,989.51	12,664.00	4,134.30	5,778.00
101-55300-50104	OVERTIME						
101-55300-50106	SEASONAL	1,353.00		4,998.75	1,500.00		1,500.00
101-55300-50201	FICA	684.81	441.64	822.88	1,084.00	315.10	557.00
101-55300-50202	RETIREMENT	604.30	388.57	389.12	861.00	281.09	399.00
101-55300-50203	HEALTH INSURANCE	966.88	993.00	978.19	1,033.00	602.79	1,009.00
101-55300-50204	DENTAL INSURANCE	52.85	55.07	55.57	56.00	71.17	161.00
101-55300-50205	LIFE INSURANCE	4.05	4.36	4.55	4.00	3.09	5.00
101-55300-50309	OTHER SUPPLIES AND EXPENSE	1,139.32	1,000.00				
101-55300-50902	EQUIPMENT CAPITAL OUTLAY						
Totals for dept 55300 - RECREATION		13,756.97	8,640.03	13,238.57	17,202.00	5,407.54	9,409.00
Dept 56910 - PLAN COMMISSION							
101-56910-50101	SALARIES	47,580.49	29,862.02	31,519.97	36,400.00	29,803.79	37,772.00
101-56910-50102	WAGES	800.00	1,320.00	1,120.00	3,360.00	480.00	3,360.00
101-56910-50201	FICA	3,705.76	2,385.90	2,378.09	3,042.00	2,313.71	3,147.00
101-56910-50202	RETIREMENT	2,958.64	2,015.61	2,034.98	2,475.00	2,011.70	2,606.00
101-56910-50203	HEALTH INSURANCE	9,944.31	8,492.80	7,382.92	8,954.00	4,104.13	6,981.00
101-56910-50204	DENTAL INSURANCE	747.84	349.04	349.06	644.00	295.34	433.00
101-56910-50205	LIFE INSURANCE	93.37	32.16	32.28	35.00	35.94	57.00
101-56910-50206	POST RETIREMENT BENEFITS						
101-56910-50305	PRINTING AND PUBLISHING	362.84	530.92	415.76	450.00	289.43	400.00
101-56910-50309	OTHER SUPPLIES AND EXPENSE			40.00		30.00	30.00
101-56910-50403	ENGINEERING AND INSPECTION						
101-56910-50409	OTHER CONTRACTED SERVICES	31,840.00	34,925.00	10,315.00	10,000.00	51.00	10,000.00
Totals for dept 56910 - PLAN COMMISSION		98,033.25	79,913.45	55,588.06	65,360.00	39,415.04	64,786.00
Dept 56920 - BOARD OF APPEALS							
101-56920-50102	WAGES	199.75	440.00	320.00	500.00		400.00
101-56920-50201	FICA	15.28	33.66	24.48	38.00		31.00
101-56920-50202	RETIREMENT						
101-56920-50309	OTHER SUPPLIES AND EXPENSE						
Totals for dept 56920 - BOARD OF APPEALS		215.03	473.66	344.48	538.00		431.00
Dept 59100 - TRANSFER OUT							
101-59100-50000	TRANSFER TO OTHER FUNDS	1,012,948.32				1,462,214.97	
Totals for dept 59100 - TRANSFER OUT		1,012,948.32				1,462,214.97	
TOTAL APPROPRIATIONS		5,916,032.43	5,242,285.50	5,712,699.23	6,128,511.65	6,494,430.27	6,751,696.00
NET OF REVENUES/APPROPRIATIONS - FUND 101		(375,073.26)	74,584.60	2,001,328.67	6,652.36	1,328,910.26	16,890.00
BEGINNING FUND BALANCE		3,401,475.73	3,026,402.47	3,100,987.07	5,091,568.74	5,091,568.74	5,091,568.74
FUND BALANCE ADJUSTMENTS				(10,747.00)			
ENDING FUND BALANCE		3,026,402.47	3,100,987.07	5,091,568.74	5,098,221.10	6,420,479.00	5,108,458.74
Fund 201 - DRAINAGE FUND							
ESTIMATED REVENUES							
Dept 46000 - PUBLIC CHARGES FOR SERVICES							
201-46000-46328	STORM DRAINAGE FEES						
201-46000-46900	IMPACT FEES						
Totals for dept 46000 - PUBLIC CHARGES FOR SERVICES							
Dept 48000 - MISCELLANEOUS REVENUES							
201-48000-48110	INTEREST INCOME	227.03	26.85	741.88		1,975.10	
Totals for dept 48000 - MISCELLANEOUS REVENUES		227.03	26.85	741.88		1,975.10	
TOTAL ESTIMATED REVENUES		227.03	26.85	741.88		1,975.10	

APPROPRIATIONS						
Dept 53449 - DRAINAGE						
201-53449-50309	OTHER SUPPLIES AND EXPENSE					
201-53449-50409	OTHER CONTRACTED SERVICES					
Totals for dept 53449 - DRAINAGE						
Dept 59100 - TRANSFER OUT						
201-59100-50000	TRANSFER TO OTHER FUNDS					
Totals for dept 59100 - TRANSFER OUT						
TOTAL APPROPRIATIONS						
NET OF REVENUES/APPROPRIATIONS - FUND 201						
BEGINNING FUND BALANCE		227.03	26.85	741.88	1,975.10	
ENDING FUND BALANCE		138,960.56	139,187.59	139,214.44	139,956.32	139,956.32
		139,187.59	139,214.44	139,956.32	139,956.32	141,931.42
Fund 202 - PARK FUND						
ESTIMATED REVENUES						
Dept 43000 - INTERGOVERNMENTAL						
202-43000-43690	OTHER STATE PAYMENTS					
Totals for dept 43000 - INTERGOVERNMENTAL						32,000.00
Dept 46000 - PUBLIC CHARGES FOR SERVICES						
202-46000-46105	CHARGES FOR SERVICES					
202-46000-46900	IMPACT FEES					
Totals for dept 46000 - PUBLIC CHARGES FOR SERVICES						
Dept 48000 - MISCELLANEOUS REVENUES						
202-48000-48110	INTEREST INCOME	167.06	23.07	947.05		2,521.22
202-48000-48200	RENTAL INCOME					
202-48000-48500	DONATIONS - OTHER	100.00				
202-48000-48910	GRANT REVENUE		7,731.39			
Totals for dept 48000 - MISCELLANEOUS REVENUES		267.06	7,754.46	947.05		2,521.22
Dept 49000 - FINANCING SOURCES						
202-49000-49100	PROCEEDS FROM DEBT					
Totals for dept 49000 - FINANCING SOURCES						
TOTAL ESTIMATED REVENUES						
		32,267.06	7,754.46	947.05		2,521.22
APPROPRIATIONS						
Dept 55200 - PARKS						
202-55200-50309	OTHER SUPPLIES AND EXPENSE	39.10				
202-55200-50409	OTHER CONTRACTED SERVICES	44,493.49	326.50	5,813.88		5,566.34
202-55200-50809	OTHER MISCELLANEOUS EXPENSES					5,111.00
Totals for dept 55200 - PARKS		44,532.59	326.50	5,813.88		5,566.34
Dept 59100 - TRANSFER OUT						
202-59100-50000	TRANSFER TO OTHER FUNDS					
Totals for dept 59100 - TRANSFER OUT						
TOTAL APPROPRIATIONS						
		44,532.59	326.50	5,813.88		5,566.34
NET OF REVENUES/APPROPRIATIONS - FUND 202						
BEGINNING FUND BALANCE		(12,265.53)	7,427.96	(4,866.83)	(3,045.12)	(5,111.00)
ENDING FUND BALANCE		64,721.62	52,456.09	59,884.05	55,017.22	55,017.22
		52,456.09	59,884.05	55,017.22	55,017.22	51,972.10
Fund 204 - GRANT FUND						
ESTIMATED REVENUES						
Dept 43000 - INTERGOVERNMENTAL						
204-43000-43300	Other Federal Payments					(69,245.78)
Totals for dept 43000 - INTERGOVERNMENTAL						(69,245.78)
TOTAL ESTIMATED REVENUES						
						(69,245.78)
APPROPRIATIONS						
Dept 59100 - TRANSFER OUT						
204-59100-50000	TRANSFER TO OTHER FUNDS					433,876.87
Totals for dept 59100 - TRANSFER OUT						433,876.87
TOTAL APPROPRIATIONS						
						433,876.87
NET OF REVENUES/APPROPRIATIONS - FUND 204						
BEGINNING FUND BALANCE						(503,122.65)
ENDING FUND BALANCE					(503,122.65)	(503,122.65)
					(503,122.65)	(503,122.65)
Fund 301 - DEBT SERVICE FUND						
ESTIMATED REVENUES						
Dept 41000 - TAXES						
301-41000-41111	VILLAGE PROPERTY TAXES	935,801.00	978,342.00	1,038,531.00	1,037,757.00	1,037,904.00
301-41000-41112	TOWN PROPERTY TAXES	127,609.00	97,783.00	114,342.00	94,597.00	94,597.00
Totals for dept 41000 - TAXES		1,063,410.00	1,076,125.00	1,152,873.00	1,132,354.00	1,132,501.00
Dept 48000 - MISCELLANEOUS REVENUES						
301-48000-48110	INTEREST INCOME					
Totals for dept 48000 - MISCELLANEOUS REVENUES						
Dept 49000 - FINANCING SOURCES						
301-49000-49100	PROCEEDS FROM DEBT	815,000.00	415,000.00			

301-49000-49190	PREMIUM ON DEBT	76,658.27	87,679.67			
301-49000-49200	TRANSFER FROM OTHER FUNDS					
Totals for dept 49000 - FINANCING SOURCES		891,658.27	502,679.67			
TOTAL ESTIMATED REVENUES		1,955,068.27	1,578,804.67	1,152,873.00	1,132,354.00	1,132,501.00
APPROPRIATIONS						
Dept 51910 - OTHER GENERAL GOVERNMENT						
301-51910-50905	FURNITURE AND FIXTURES CAPITAL OUTLAY					
Totals for dept 51910 - OTHER GENERAL GOVERNMENT						
Dept 58100 - DEBT SERVICE-PRINCIPAL						
301-58100-50910	PRINCIPAL ON DEBT	1,798,814.01	1,386,795.35	1,004,380.96	1,034,598.09	1,034,598.09
Totals for dept 58100 - DEBT SERVICE-PRINCIPAL		1,798,814.01	1,386,795.35	1,004,380.96	1,034,598.09	1,034,598.09
Dept 58200 - DEBT SERVICE - INTEREST						
301-58200-50911	INTEREST	140,875.66	127,290.60	144,692.24	88,256.22	97,754.42
Totals for dept 58200 - DEBT SERVICE - INTEREST		140,875.66	127,290.60	144,692.24	88,256.22	97,754.42
Dept 58900 - DISCOUNTS AND ISSUE COSTS						
301-58900-50912	DEBT ISSUE COST	16,768.25	12,297.67	4,718.40	1,300.00	918.40
Totals for dept 58900 - DISCOUNTS AND ISSUE COSTS		16,768.25	12,297.67	4,718.40	1,300.00	918.40
Dept 59100 - TRANSFER OUT						
301-59100-50000	TRANSFER TO OTHER FUNDS					
Totals for dept 59100 - TRANSFER OUT						
TOTAL APPROPRIATIONS		1,956,457.92	1,526,383.62	1,153,791.60	1,124,154.31	1,133,270.91
NET OF REVENUES/APPROPRIATIONS - FUND 301		(1,389.65)	52,421.05	(918.60)	8,199.69	(769.91)
BEGINNING FUND BALANCE		36,042.09	34,652.44	87,073.49	86,154.89	86,154.89
ENDING FUND BALANCE		34,652.44	87,073.49	86,154.89	94,354.58	85,384.98
Fund 302 - TID#1 DEBT SERVICE FUND						
ESTIMATED REVENUES						
Dept 41000 - TAXES						
302-41000-41111	VILLAGE PROPERTY TAXES	1,077,133.42	1,011,944.43	945,868.60	909,044.70	909,044.70
Totals for dept 41000 - TAXES		1,077,133.42	1,011,944.43	945,868.60	909,044.70	909,044.70
Dept 48000 - MISCELLANEOUS REVENUES						
302-48000-48110	INTEREST INCOME	20,975.96	4,178.21	71,042.88		176,907.90
Totals for dept 48000 - MISCELLANEOUS REVENUES		20,975.96	4,178.21	71,042.88		176,907.90
Dept 49000 - FINANCING SOURCES						
302-49000-49100	PROCEEDS FROM DEBT		885,000.00			
302-49000-49190	PREMIUM ON DEBT		138,949.86			
Totals for dept 49000 - FINANCING SOURCES			1,023,949.86			
TOTAL ESTIMATED REVENUES		1,098,109.38	2,040,072.50	1,016,911.48	909,044.70	1,085,952.60
APPROPRIATIONS						
Dept 58100 - DEBT SERVICE-PRINCIPAL						
302-58100-50910	PRINCIPAL ON DEBT	304,416.56	1,146,001.10	415,000.00	445,000.00	445,000.00
Totals for dept 58100 - DEBT SERVICE-PRINCIPAL		304,416.56	1,146,001.10	415,000.00	445,000.00	445,000.00
Dept 58200 - DEBT SERVICE - INTEREST						
302-58200-50911	INTEREST	199,674.76	195,162.20	235,624.51	234,366.78	226,497.48
Totals for dept 58200 - DEBT SERVICE - INTEREST		199,674.76	195,162.20	235,624.51	234,366.78	226,497.48
Dept 58900 - DISCOUNTS AND ISSUE COSTS						
302-58900-50912	DEBT ISSUE COST		39,101.19			
Totals for dept 58900 - DISCOUNTS AND ISSUE COSTS			39,101.19			
Dept 59100 - TRANSFER OUT						
302-59100-50000	TRANSFER TO OTHER FUNDS	17,789.59				
Totals for dept 59100 - TRANSFER OUT		17,789.59				
TOTAL APPROPRIATIONS		521,880.91	1,380,264.49	650,624.51	679,366.78	671,497.48
NET OF REVENUES/APPROPRIATIONS - FUND 302		576,228.47	659,808.01	366,286.97	229,677.92	414,455.12
BEGINNING FUND BALANCE		1,279,777.90	1,856,006.37	2,515,814.38	2,882,101.35	2,882,101.35
ENDING FUND BALANCE		1,856,006.37	2,515,814.38	2,882,101.35	3,111,779.27	3,296,556.47
Fund 303 - TID#2 DEBT SERVICE FUND						
ESTIMATED REVENUES						
Dept 41000 - TAXES						
303-41000-41111	VILLAGE PROPERTY TAXES	989,148.95	942,859.43	1,547,204.10	1,238,191.63	1,238,191.63
Totals for dept 41000 - TAXES		989,148.95	942,859.43	1,547,204.10	1,238,191.63	1,238,191.63
Dept 48000 - MISCELLANEOUS REVENUES						
303-48000-48110	INTEREST INCOME	16,497.38	2,746.92	51,853.68		172,025.10
Totals for dept 48000 - MISCELLANEOUS REVENUES		16,497.38	2,746.92	51,853.68		172,025.10
Dept 49000 - FINANCING SOURCES						
303-49000-49100	PROCEEDS FROM DEBT					
Totals for dept 49000 - FINANCING SOURCES						
TOTAL ESTIMATED REVENUES		1,005,646.33	945,606.35	1,599,057.78	1,238,191.63	1,410,216.73
APPROPRIATIONS						
Dept 58100 - DEBT SERVICE-PRINCIPAL						

303-58100-50910	PRINCIPAL ON DEBT	450,000.00	275,000.00	690,000.00	390,000.00	390,000.00	405,000.00
Totals for dept 58100 - DEBT SERVICE-PRINCIPAL		450,000.00	275,000.00	690,000.00	390,000.00	390,000.00	405,000.00
Dept 58200 - DEBT SERVICE - INTEREST							
303-58200-50911	INTEREST	276,702.51	269,108.76	258,723.76	245,946.26	146,722.51	232,316.00
Totals for dept 58200 - DEBT SERVICE - INTEREST		276,702.51	269,108.76	258,723.76	245,946.26	146,722.51	232,316.00
Dept 58900 - DISCOUNTS AND ISSUE COSTS							
303-58900-50912	DEBT ISSUE COST						
Totals for dept 58900 - DISCOUNTS AND ISSUE COSTS							
Dept 59100 - TRANSFER OUT							
303-59100-50000	TRANSFER TO OTHER FUNDS	23,603.07	23,083.15	21,978.82		23,290.16	
Totals for dept 59100 - TRANSFER OUT		23,603.07	23,083.15	21,978.82		23,290.16	
TOTAL APPROPRIATIONS		750,305.58	567,191.91	970,702.58	635,946.26	560,012.67	637,316.00
NET OF REVENUES/APPROPRIATIONS - FUND 303							
BEGINNING FUND BALANCE		255,340.75	378,414.44	628,355.20	602,245.37	850,204.06	601,423.00
ENDING FUND BALANCE		827,819.81	1,083,160.56	1,461,575.00	2,089,930.20	2,089,930.20	2,089,930.20
		1,083,160.56	1,461,575.00	2,089,930.20	2,692,175.57	2,940,134.26	2,691,353.20
Fund 304 - TID#3 DEBT SERVICE FUND							
ESTIMATED REVENUES							
Dept 41000 - TAXES							
304-41000-41111	VILLAGE PROPERTY TAXES			23,421.89	25,281.74	25,281.74	689,030.00
Totals for dept 41000 - TAXES				23,421.89	25,281.74	25,281.74	689,030.00
TOTAL ESTIMATED REVENUES				23,421.89	25,281.74	25,281.74	689,030.00
APPROPRIATIONS							
Dept 58100 - DEBT SERVICE-PRINCIPAL							
304-58100-50910	PRINCIPAL ON DEBT						
Totals for dept 58100 - DEBT SERVICE-PRINCIPAL							
Dept 58200 - DEBT SERVICE - INTEREST							
304-58200-50911	INTEREST					4,971.51	4,223.00
Totals for dept 58200 - DEBT SERVICE - INTEREST						4,971.51	4,223.00
TOTAL APPROPRIATIONS						4,971.51	4,223.00
NET OF REVENUES/APPROPRIATIONS - FUND 304							
BEGINNING FUND BALANCE				23,421.89	25,281.74	20,310.23	684,807.00
ENDING FUND BALANCE				23,421.89	48,703.63	43,732.12	708,228.89
Fund 305 - TID#4 DEBT SERVICE FUND							
ESTIMATED REVENUES							
Dept 41000 - TAXES							
305-41000-41111	VILLAGE PROPERTY TAXES	1,408.77	2,301.20	688,595.61	626,177.32	626,177.32	594,303.00
305-41000-41113	DEVELOPER GUARANTEE PAYMENT		94,880.00				
Totals for dept 41000 - TAXES		1,408.77	97,181.20	688,595.61	626,177.32	626,177.32	594,303.00
Dept 48000 - MISCELLANEOUS REVENUES							
305-48000-48110	INTEREST INCOME	11.71	0.54				
Totals for dept 48000 - MISCELLANEOUS REVENUES		11.71	0.54				
TOTAL ESTIMATED REVENUES		1,420.48	97,181.74	688,595.61	626,177.32	626,177.32	594,303.00
NET OF REVENUES/APPROPRIATIONS - FUND 305							
BEGINNING FUND BALANCE		1,420.48	97,181.74	688,595.61	626,177.32	626,177.32	594,303.00
ENDING FUND BALANCE		1,420.48	1,420.48	98,602.22	787,197.83	787,197.83	787,197.83
		1,420.48	98,602.22	787,197.83	1,413,375.15	1,413,375.15	1,381,500.83
Fund 306 - TID#5 DEBT SERVICE FUND							
ESTIMATED REVENUES							
Dept 41000 - TAXES							
306-41000-41111	VILLAGE PROPERTY TAXES	3,009.56		447.13	6,059.64	6,059.64	9,956.00
Totals for dept 41000 - TAXES		3,009.56		447.13	6,059.64	6,059.64	9,956.00
Dept 48000 - MISCELLANEOUS REVENUES							
306-48000-48110	INTEREST INCOME	0.86					
Totals for dept 48000 - MISCELLANEOUS REVENUES		0.86					
TOTAL ESTIMATED REVENUES		3,010.42		447.13	6,059.64	6,059.64	9,956.00
NET OF REVENUES/APPROPRIATIONS - FUND 306							
BEGINNING FUND BALANCE		3,010.42		447.13	6,059.64	6,059.64	9,956.00
ENDING FUND BALANCE		3,010.42	3,010.42	3,010.42	3,457.55	3,457.55	3,457.55
		3,010.42	3,010.42	3,457.55	9,517.19	9,517.19	13,413.55
Fund 307 - TID#6 DEBT SERVICE FUND							
ESTIMATED REVENUES							
Dept 41000 - TAXES							
307-41000-41111	VILLAGE PROPERTY TAXES	3,313.26	734.97	14,403.62	15,265.60	15,265.60	75,326.00
Totals for dept 41000 - TAXES		3,313.26	734.97	14,403.62	15,265.60	15,265.60	75,326.00
Dept 48000 - MISCELLANEOUS REVENUES							
307-48000-48110	INTEREST INCOME	2.20	1.09				
Totals for dept 48000 - MISCELLANEOUS REVENUES		2.20	1.09				
TOTAL ESTIMATED REVENUES		3,315.46	736.06	14,403.62	15,265.60	15,265.60	75,326.00
APPROPRIATIONS							

Dept 58100 - DEBT SERVICE-PRINCIPAL						
307-58100-50910 PRINCIPAL ON DEBT						
Totals for dept 58100 - DEBT SERVICE-PRINCIPAL						
Dept 58200 - DEBT SERVICE - INTEREST						
307-58200-50911 INTEREST						
Totals for dept 58200 - DEBT SERVICE - INTEREST						
TOTAL APPROPRIATIONS						
NET OF REVENUES/APPROPRIATIONS - FUND 307						
BEGINNING FUND BALANCE						
ENDING FUND BALANCE						
Fund 308 - TID#7 DEBT SERVICE FUND						
ESTIMATED REVENUES						
Dept 41000 - TAXES						
308-41000-41111 VILLAGE PROPERTY TAXES						
Totals for dept 41000 - TAXES						
Dept 48000 - MISCELLANEOUS REVENUES						
308-48000-48110 INTEREST INCOME						
Totals for dept 48000 - MISCELLANEOUS REVENUES						
TOTAL ESTIMATED REVENUES						
NET OF REVENUES/APPROPRIATIONS - FUND 308						
BEGINNING FUND BALANCE						
ENDING FUND BALANCE						
Fund 309 - TID#8 DEBT SERVICE FUND						
ESTIMATED REVENUES						
Dept 41000 - TAXES						
309-41000-41111 VILLAGE PROPERTY TAXES						
Totals for dept 41000 - TAXES						
Dept 48000 - MISCELLANEOUS REVENUES						
309-48000-48110 INTEREST INCOME						
Totals for dept 48000 - MISCELLANEOUS REVENUES						
TOTAL ESTIMATED REVENUES						
NET OF REVENUES/APPROPRIATIONS - FUND 309						
BEGINNING FUND BALANCE						
ENDING FUND BALANCE						
Fund 310 - TID#9 DEBT SERVICE FUND						
ESTIMATED REVENUES						
Dept 41000 - TAXES						
310-41000-41111 VILLAGE PROPERTY TAXES						
Totals for dept 41000 - TAXES						
Dept 48000 - MISCELLANEOUS REVENUES						
310-48000-48110 INTEREST INCOME						
Totals for dept 48000 - MISCELLANEOUS REVENUES						
TOTAL ESTIMATED REVENUES						
NET OF REVENUES/APPROPRIATIONS - FUND 310						
BEGINNING FUND BALANCE						
ENDING FUND BALANCE						
Fund 311 - TID#10 DEBT SERVICE FUND						
ESTIMATED REVENUES						
Dept 41000 - TAXES						
311-41000-41111 VILLAGE PROPERTY TAXES						
Totals for dept 41000 - TAXES						
Dept 48000 - MISCELLANEOUS REVENUES						
311-48000-48110 INTEREST INCOME						
Totals for dept 48000 - MISCELLANEOUS REVENUES						
TOTAL ESTIMATED REVENUES						
NET OF REVENUES/APPROPRIATIONS - FUND 311						
BEGINNING FUND BALANCE						
ENDING FUND BALANCE						
Fund 312 - TID#11 DEBT SERVICE FUND						
ESTIMATED REVENUES						
Dept 41000 - TAXES						
312-41000-41111 VILLAGE PROPERTY TAXES						
Totals for dept 41000 - TAXES						
Dept 48000 - MISCELLANEOUS REVENUES						
312-48000-48110 INTEREST INCOME						
Totals for dept 48000 - MISCELLANEOUS REVENUES						
TOTAL ESTIMATED REVENUES						
NET OF REVENUES/APPROPRIATIONS - FUND 312						

BEGINNING FUND BALANCE		254.72	327.43	1,329.86	1,329.86	1,329.86
FUND BALANCE ADJUSTMENTS			(17.00)			
ENDING FUND BALANCE		254.72	327.43	1,329.86	2,211.62	2,211.62
Fund 401 - CAPITAL IMPROVEMENT						
ESTIMATED REVENUES						
Dept 41000 - TAXES						
401-41000-41111	VILLAGE PROPERTY TAXES					
Totals for dept 41000 - TAXES						
Dept 43000 - INTERGOVERNMENTAL						
401-43000-43690	OTHER STATE PAYMENTS	4,790.01				
401-43000-43692	ENVIRONMENTAL IMPROVEMENT FUND					
401-43000-43790	OTHER LOCAL GOVERNMENT GRANTS		47,654.41			12,324.68
Totals for dept 43000 - INTERGOVERNMENTAL						
Dept 48000 - MISCELLANEOUS REVENUES						
401-48000-48110	INTEREST INCOME					
401-48000-48900	MISCELLANEOUS REVENUE			14,839.64		
Totals for dept 48000 - MISCELLANEOUS REVENUES						
Dept 49000 - FINANCING SOURCES						
401-49000-49100	PROCEEDS FROM DEBT	845,000.00	1,355,000.00			2,367,173.00
401-49000-49190	PREMIUM ON DEBT	5,196.63	9,645.33			
401-49000-49200	TRANSFER FROM OTHER FUNDS	1,012,948.32		85,410.89		1,462,214.97
401-49000-49900	CONTINUING APPROPRIATIONS					
Totals for dept 49000 - FINANCING SOURCES						
TOTAL ESTIMATED REVENUES						
		1,867,934.96	1,412,299.74	100,250.53		3,841,712.65
APPROPRIATIONS						
Dept 51410 - VILLAGE/TOWN OFFICE						
401-51410-50901	LAND AND BUILDINGS CAPITAL OUTLAY	27,784.29	23,966.66	21,296.52		55,000.00
401-51410-50902	EQUIPMENT CAPITAL OUTLAY		48,526.76	90,326.39	168,000.00	85,497.63
401-51410-50903	INFRASTRUCTURE CAPITAL OUTLAY					
401-51410-50904	VEHICLE CAPITAL OUTLAY				50,000.00	
401-51410-50905	FURNITURE AND FIXTURES CAPITAL OUTLAY			3,630.00	36,100.00	7,203.85
Totals for dept 51410 - VILLAGE/TOWN OFFICE						
Dept 51910 - OTHER GENERAL GOVERNMENT						
401-51910-50902	EQUIPMENT CAPITAL OUTLAY					
Totals for dept 51910 - OTHER GENERAL GOVERNMENT						
Dept 52210 - FIRE DEPARTMENT						
401-52210-50901	LAND AND BUILDINGS CAPITAL OUTLAY					
401-52210-50902	EQUIPMENT CAPITAL OUTLAY	339,526.82	384,327.30	363,866.48	777,000.00	600,591.58
401-52210-50905	FURNITURE AND FIXTURES CAPITAL OUTLAY					
Totals for dept 52210 - FIRE DEPARTMENT						
Dept 53100 - PUBLIC WORKS						
401-53100-50901	LAND AND BUILDINGS CAPITAL OUTLAY					
401-53100-50902	EQUIPMENT CAPITAL OUTLAY	19,116.00	351,700.75		270,000.00	243,950.04
401-53100-50903	INFRASTRUCTURE CAPITAL OUTLAY	248,545.42	72,227.56	2,173.98		75,000.00
401-53100-50904	VEHICLE CAPITAL OUTLAY				51,600.00	48,821.00
Totals for dept 53100 - PUBLIC WORKS						
Dept 55200 - PARKS						
401-55200-50901	LAND AND BUILDINGS CAPITAL OUTLAY					
401-55200-50902	EQUIPMENT CAPITAL OUTLAY					
Totals for dept 55200 - PARKS						
Dept 58900 - DISCOUNTS AND ISSUE COSTS						
401-58900-50912	DEBT ISSUE COST	48,489.63	25,006.56			
Totals for dept 58900 - DISCOUNTS AND ISSUE COSTS						
Dept 59100 - TRANSFER OUT						
401-59100-50000	TRANSFER TO OTHER FUNDS					
Totals for dept 59100 - TRANSFER OUT						
Dept 63100 - STREETS						
401-63100-50903	INFRASTRUCTURE CAPITAL OUTLAY	462,868.31	560,739.99	504,815.93	1,557,600.00	1,062,271.69
Totals for dept 63100 - STREETS						
TOTAL APPROPRIATIONS						
		1,146,330.47	1,466,495.58	986,109.30	2,910,300.00	2,048,335.79
NET OF REVENUES/APPROPRIATIONS - FUND 401						
BEGINNING FUND BALANCE		721,604.49	(54,195.84)	(885,858.77)	(2,910,300.00)	1,793,376.86
ENDING FUND BALANCE		(472,062.12)	249,542.37	195,346.53	(690,512.24)	(690,512.24)
		249,542.37	195,346.53	(690,512.24)	(3,600,812.24)	1,102,864.62
Fund 402 - TAX INCREMENTAL DISTRICT #1						
ESTIMATED REVENUES						
Dept 42000 - SPECIAL ASSESSMENTS						
402-42000-42130	WATER SPECIAL ASSESSMENTS	23,787.84	84,209.54	17,646.41		13,361.78
Totals for dept 42000 - SPECIAL ASSESSMENTS						
Dept 43000 - INTERGOVERNMENTAL						
402-43000-43411	PERSONAL PROPERTY AID					
Totals for dept 43000 - INTERGOVERNMENTAL						
Dept 46000 - PUBLIC CHARGES FOR SERVICES						
402-46000-46852	DEVELOPER FEES					
Totals for dept 46000 - PUBLIC CHARGES FOR SERVICES						

Dept 48000 - MISCELLANEOUS REVENUES						
402-48000-48110	INTEREST INCOME	8,417.90	12,260.55	29,825.54	55,539.98	
Totals for dept 48000 - MISCELLANEOUS REVENUES		8,417.90	12,260.55	29,825.54	55,539.98	
Dept 49000 - FINANCING SOURCES						
402-49000-49100	PROCEEDS FROM DEBT		2,425,000.00	874,578.39		
402-49000-49190	PREMIUM ON DEBT		17,261.94			
402-49000-49200	TRANSFER FROM OTHER FUNDS	17,789.59				
Totals for dept 49000 - FINANCING SOURCES		17,789.59	2,442,261.94	874,578.39		
TOTAL ESTIMATED REVENUES		49,995.33	2,538,732.03	922,050.34	68,901.76	
APPROPRIATIONS						
Dept 51910 - OTHER GENERAL GOVERNMENT						
402-51910-50401	AUDITING AND ACCOUNTING			110.00		
402-51910-50809	OTHER MISCELLANEOUS EXPENSES	150.00	150.00	292.41	150.00	150.00
Totals for dept 51910 - OTHER GENERAL GOVERNMENT		150.00	150.00	402.41	150.00	150.00
Dept 58900 - DISCOUNTS AND ISSUE COSTS						
402-58900-50912	DEBT ISSUE COST	473.88	45,069.80	8,800.12	650.84	651.00
Totals for dept 58900 - DISCOUNTS AND ISSUE COSTS		473.88	45,069.80	8,800.12	650.84	651.00
Dept 59100 - TRANSFER OUT						
402-59100-50000	TRANSFER TO OTHER FUNDS					
Totals for dept 59100 - TRANSFER OUT						
Dept 61100 - ENGINEERING						
402-61100-50403	ENGINEERING AND INSPECTION	7,420.00	1,087.50	702,389.98	135.00	
Totals for dept 61100 - ENGINEERING		7,420.00	1,087.50	702,389.98	135.00	
Dept 61200 - LEGAL						
402-61200-50404	LEGAL	4,917.00	2,656.00	13,079.03	514.50	
Totals for dept 61200 - LEGAL		4,917.00	2,656.00	13,079.03	514.50	
Dept 61300 - CONSULTING						
402-61300-50402	CONSULTING AND FINANCIAL ADVISOR	3,665.03		4,217.35	347.73	
Totals for dept 61300 - CONSULTING		3,665.03		4,217.35	347.73	
Dept 61500 - OTHER CONTRACTED SERVICES						
402-61500-50409	OTHER CONTRACTED SERVICES			6,189.00	6,000.00	6,000.00
Totals for dept 61500 - OTHER CONTRACTED SERVICES				6,189.00	6,000.00	6,000.00
Dept 61910 - ADMINISTRATIVE						
402-61910-50805	ADMINISTRATIVE CHARGE	14,309.68	13,301.91	9,040.05	10,814.23	9,261.97
Totals for dept 61910 - ADMINISTRATIVE		14,309.68	13,301.91	9,040.05	10,814.23	9,261.97
Dept 63100 - STREETS						
402-63100-50903	INFRASTRUCTURE CAPITAL OUTLAY					
Totals for dept 63100 - STREETS						
Dept 63600 - SEWER						
402-63600-50903	INFRASTRUCTURE CAPITAL OUTLAY	12,478.13	1,490,669.92	116,021.83		
Totals for dept 63600 - SEWER		12,478.13	1,490,669.92	116,021.83		
Dept 67600 - WATER						
402-67600-50903	INFRASTRUCTURE CAPITAL OUTLAY	462.52				
Totals for dept 67600 - WATER		462.52				
TOTAL APPROPRIATIONS		43,876.24	1,552,935.13	860,139.77	16,814.23	11,060.04
NET OF REVENUES/APPROPRIATIONS - FUND 402		6,119.09	985,796.90	61,910.57	(16,814.23)	57,841.72
BEGINNING FUND BALANCE		10,110.35	16,229.44	1,002,026.34	1,064,646.91	1,064,646.91
FUND BALANCE ADJUSTMENTS				710.00		
ENDING FUND BALANCE		16,229.44	1,002,026.34	1,064,646.91	1,047,832.68	1,122,488.63
Fund 403 - TAX INCREMENTAL DISTRICT #2						
ESTIMATED REVENUES						
Dept 43000 - INTERGOVERNMENTAL						
403-43000-43411	PERSONAL PROPERTY AID					
Totals for dept 43000 - INTERGOVERNMENTAL						
Dept 46000 - PUBLIC CHARGES FOR SERVICES						
403-46000-46852	DEVELOPER FEES	15,074.75	12,565.75	12,482.25	3,765.38	
Totals for dept 46000 - PUBLIC CHARGES FOR SERVICES		15,074.75	12,565.75	12,482.25	3,765.38	
Dept 48000 - MISCELLANEOUS REVENUES						
403-48000-48110	INTEREST INCOME	1.34	0.90	(141.17)	(35.41)	
Totals for dept 48000 - MISCELLANEOUS REVENUES		1.34	0.90	(141.17)	(35.41)	
Dept 49000 - FINANCING SOURCES						
403-49000-49100	PROCEEDS FROM DEBT					
403-49000-49190	PREMIUM ON DEBT					
403-49000-49200	TRANSFER FROM OTHER FUNDS	23,603.07	23,083.15	21,978.82	23,290.16	
Totals for dept 49000 - FINANCING SOURCES		23,603.07	23,083.15	21,978.82	23,290.16	
TOTAL ESTIMATED REVENUES		38,679.16	35,649.80	34,319.90	27,020.13	
APPROPRIATIONS						
Dept 51910 - OTHER GENERAL GOVERNMENT						
403-51910-50401	AUDITING AND ACCOUNTING			162.00		
403-51910-50809	OTHER MISCELLANEOUS EXPENSES	150.00	150.00	628.00	150.00	150.00
Totals for dept 51910 - OTHER GENERAL GOVERNMENT		150.00	150.00	790.00	150.00	150.00

Dept 58900 - DISCOUNTS AND ISSUE COSTS						
403-58900-50912	DEBT ISSUE COST	960.76	960.76	1,521.52	1,600.00	1,621.52
Totals for dept 58900 - DISCOUNTS AND ISSUE COSTS		960.76	960.76	1,521.52	1,600.00	1,621.52
Dept 61100 - ENGINEERING						
403-61100-50403	ENGINEERING AND INSPECTION	5,020.00	7,512.50	9,240.63		3,350.02
Totals for dept 61100 - ENGINEERING		5,020.00	7,512.50	9,240.63		3,350.02
Dept 61200 - LEGAL						
403-61200-50404	LEGAL	9,267.25	12,119.92	7,625.50		10,744.25
Totals for dept 61200 - LEGAL		9,267.25	12,119.92	7,625.50		10,744.25
Dept 61300 - CONSULTING						
403-61300-50402	CONSULTING AND FINANCIAL ADVISOR	3,365.48		3,854.21		347.73
Totals for dept 61300 - CONSULTING		3,365.48		3,854.21		347.73
Dept 61400 - DEVELOPMENT INCENTIVES						
403-61400-50821	DEVELOPMENT INCENTIVES					
Totals for dept 61400 - DEVELOPMENT INCENTIVES						
Dept 61500 - OTHER CONTRACTED SERVICES						
403-61500-50409	OTHER CONTRACTED SERVICES			6,189.00	6,000.00	6,000.00
Totals for dept 61500 - OTHER CONTRACTED SERVICES				6,189.00	6,000.00	6,000.00
Dept 61910 - ADMINISTRATIVE						
403-61910-50805	ADMINISTRATIVE CHARGE	19,962.84	16,953.19	9,040.05	10,814.23	9,727.16
Totals for dept 61910 - ADMINISTRATIVE		19,962.84	16,953.19	9,040.05	10,814.23	9,727.16
Dept 63100 - STREETS						
403-63100-50903	INFRASTRUCTURE CAPITAL OUTLAY					
Totals for dept 63100 - STREETS						
Dept 63600 - SEWER						
403-63600-50903	INFRASTRUCTURE CAPITAL OUTLAY					
Totals for dept 63600 - SEWER						
Dept 67600 - WATER						
403-67600-50903	INFRASTRUCTURE CAPITAL OUTLAY					
Totals for dept 67600 - WATER						
TOTAL APPROPRIATIONS		38,726.33	37,696.37	38,260.91	18,564.23	25,940.68
NET OF REVENUES/APPROPRIATIONS - FUND 403		(47.17)	(2,046.57)	(3,941.01)	(18,564.23)	1,079.45
BEGINNING FUND BALANCE		1,256.75	1,209.58	(836.99)	(4,300.00)	(4,300.00)
FUND BALANCE ADJUSTMENTS				478.00		
ENDING FUND BALANCE		1,209.58	(836.99)	(4,300.00)	(22,864.23)	(3,220.55)
Fund 404 - TAX INCREMENTAL DISTRICT #3						
ESTIMATED REVENUES						
Dept 46000 - PUBLIC CHARGES FOR SERVICES						
404-46000-46852	DEVELOPER FEES	2,275.00	137,533.36	477,583.13		46,790.52
Totals for dept 46000 - PUBLIC CHARGES FOR SERVICES		2,275.00	137,533.36	477,583.13		46,790.52
Dept 48000 - MISCELLANEOUS REVENUES						
404-48000-48110	INTEREST INCOME					
Totals for dept 48000 - MISCELLANEOUS REVENUES						
Dept 49000 - FINANCING SOURCES						
404-49000-49100	PROCEEDS FROM DEBT	405,491.04	3,184,761.17	198,619.21		
Totals for dept 49000 - FINANCING SOURCES		405,491.04	3,184,761.17	198,619.21		
TOTAL ESTIMATED REVENUES		407,766.04	3,322,294.53	676,202.34		46,790.52
APPROPRIATIONS						
Dept 51910 - OTHER GENERAL GOVERNMENT						
404-51910-50809	OTHER MISCELLANEOUS EXPENSES	297,019.40	150.00	2,141.00	150.00	150.00
Totals for dept 51910 - OTHER GENERAL GOVERNMENT		297,019.40	150.00	2,141.00	150.00	150.00
Dept 58900 - DISCOUNTS AND ISSUE COSTS						
404-58900-50912	DEBT ISSUE COST			1,850.72		
Totals for dept 58900 - DISCOUNTS AND ISSUE COSTS				1,850.72		
Dept 61100 - ENGINEERING						
404-61100-50403	ENGINEERING AND INSPECTION	155,672.79	131,328.18	680,420.00		57,083.93
Totals for dept 61100 - ENGINEERING		155,672.79	131,328.18	680,420.00		57,083.93
Dept 61200 - LEGAL						
404-61200-50404	LEGAL	4,998.86	27,023.50	18,324.16		8,209.17
Totals for dept 61200 - LEGAL		4,998.86	27,023.50	18,324.16		8,209.17
Dept 61300 - CONSULTING						
404-61300-50402	CONSULTING AND FINANCIAL ADVISOR					347.73
Totals for dept 61300 - CONSULTING						347.73
Dept 61500 - OTHER CONTRACTED SERVICES						
404-61500-50409	OTHER CONTRACTED SERVICES			8,252.00	8,000.00	8,000.00
Totals for dept 61500 - OTHER CONTRACTED SERVICES				8,252.00	8,000.00	8,000.00
Dept 61910 - ADMINISTRATIVE						
404-61910-50805	ADMINISTRATIVE CHARGE	20,385.76	22,164.84	22,600.07	27,035.58	23,189.74
Totals for dept 61910 - ADMINISTRATIVE		20,385.76	22,164.84	22,600.07	27,035.58	23,189.74
Dept 63600 - SEWER						
404-63600-50903	INFRASTRUCTURE CAPITAL OUTLAY		2,119,548.90	10,656.47		

Totals for dept 63600 - SEWER			2,119,548.90	10,656.47		
Dept 67600 - WATER						
404-67600-50903	INFRASTRUCTURE CAPITAL OUTLAY		1,369,121.69			
Totals for dept 67600 - WATER			1,369,121.69			
TOTAL APPROPRIATIONS			478,076.81	3,669,337.11	744,244.42	35,185.58 88,980.57 37,118.00
NET OF REVENUES/APPROPRIATIONS - FUND 404			(70,310.77)	(347,042.58)	(68,042.08)	(35,185.58) (42,190.05) (37,118.00)
BEGINNING FUND BALANCE			(98,545.87)	(168,856.64)	(515,899.22)	(581,950.30) (581,950.30) (581,950.30)
FUND BALANCE ADJUSTMENTS					1,991.00	
ENDING FUND BALANCE			(168,856.64)	(515,899.22)	(581,950.30)	(617,135.88) (624,140.35) (619,068.30)
Fund 405 - TAX INCREMENTAL DISTRICT #4						
ESTIMATED REVENUES						
Dept 46000 - PUBLIC CHARGES FOR SERVICES						
405-46000-46852	DEVELOPER FEES		28,312.00	6,375.50	8,133.00	
Totals for dept 46000 - PUBLIC CHARGES FOR SERVICES			28,312.00	6,375.50	8,133.00	
Dept 48000 - MISCELLANEOUS REVENUES						
405-48000-48110	INTEREST INCOME		97.57			
Totals for dept 48000 - MISCELLANEOUS REVENUES			97.57			
Dept 49000 - FINANCING SOURCES						
405-49000-49100	PROCEEDS FROM DEBT					
Totals for dept 49000 - FINANCING SOURCES						
TOTAL ESTIMATED REVENUES			28,409.57	6,375.50	8,133.00	
APPROPRIATIONS						
Dept 51910 - OTHER GENERAL GOVERNMENT						
405-51910-50401	AUDITING AND ACCOUNTING				82.00	
405-51910-50809	OTHER MISCELLANEOUS EXPENSES		150.00	150.00	947.00	150.00 150.00 150.00
Totals for dept 51910 - OTHER GENERAL GOVERNMENT			150.00	150.00	1,029.00	150.00 150.00 150.00
Dept 61100 - ENGINEERING						
405-61100-50403	ENGINEERING AND INSPECTION		27,575.75	6,365.00		
Totals for dept 61100 - ENGINEERING			27,575.75	6,365.00		
Dept 61200 - LEGAL						
405-61200-50404	LEGAL		875.00	650.50	8,981.00	342.00
Totals for dept 61200 - LEGAL			875.00	650.50	8,981.00	342.00
Dept 61300 - CONSULTING						
405-61300-50402	CONSULTING AND FINANCIAL ADVISOR		5.00		8.19	347.73
Totals for dept 61300 - CONSULTING			5.00		8.19	347.73
Dept 61500 - OTHER CONTRACTED SERVICES						
405-61500-50409	OTHER CONTRACTED SERVICES				4,126.00	4,000.00 4,000.00
Totals for dept 61500 - OTHER CONTRACTED SERVICES					4,126.00	4,000.00 4,000.00
Dept 61910 - ADMINISTRATIVE						
405-61910-50805	ADMINISTRATIVE CHARGE		25,774.32	79,805.97	266,802.05	10,814.23 265,343.97 11,587.00
Totals for dept 61910 - ADMINISTRATIVE			25,774.32	79,805.97	266,802.05	10,814.23 265,343.97 11,587.00
Dept 63100 - STREETS						
405-63100-50903	INFRASTRUCTURE CAPITAL OUTLAY					
Totals for dept 63100 - STREETS						
TOTAL APPROPRIATIONS			54,380.07	86,971.47	280,946.24	14,964.23 266,183.70 15,737.00
NET OF REVENUES/APPROPRIATIONS - FUND 405			(25,970.50)	(80,595.97)	(272,813.24)	(14,964.23) (266,183.70) (15,737.00)
BEGINNING FUND BALANCE			(79,560.55)	(105,531.05)	(186,127.02)	(458,143.26) (458,143.26) (458,143.26)
FUND BALANCE ADJUSTMENTS					797.00	
ENDING FUND BALANCE			(105,531.05)	(186,127.02)	(458,143.26)	(473,107.49) (724,326.96) (473,880.26)
Fund 406 - TAX INCREMENTAL DISTRICT #5						
ESTIMATED REVENUES						
Dept 46000 - PUBLIC CHARGES FOR SERVICES						
406-46000-46852	DEVELOPER FEES		25,000.00	41,240.37	42,150.28	87,833.25
Totals for dept 46000 - PUBLIC CHARGES FOR SERVICES			25,000.00	41,240.37	42,150.28	87,833.25
Dept 48000 - MISCELLANEOUS REVENUES						
406-48000-48110	INTEREST INCOME					
Totals for dept 48000 - MISCELLANEOUS REVENUES						
TOTAL ESTIMATED REVENUES			25,000.00	41,240.37	42,150.28	87,833.25
APPROPRIATIONS						
Dept 51910 - OTHER GENERAL GOVERNMENT						
406-51910-50809	OTHER MISCELLANEOUS EXPENSES		150.00	150.00	1,744.00	150.00 150.00 150.00
Totals for dept 51910 - OTHER GENERAL GOVERNMENT			150.00	150.00	1,744.00	150.00 150.00 150.00
Dept 61100 - ENGINEERING						
406-61100-50403	ENGINEERING AND INSPECTION		2,415.00	46,789.29	40,075.78	64,246.06
Totals for dept 61100 - ENGINEERING			2,415.00	46,789.29	40,075.78	64,246.06
Dept 61200 - LEGAL						
406-61200-50404	LEGAL		2,100.00	14,936.08	2,074.50	2,194.50
Totals for dept 61200 - LEGAL			2,100.00	14,936.08	2,074.50	2,194.50
Dept 61300 - CONSULTING						

406-61300-50402	CONSULTING AND FINANCIAL ADVISOR		9.98		11.46		347.73	
Totals for dept 61300 - CONSULTING			9.98		11.46		347.73	

Dept 61500 - OTHER CONTRACTED SERVICES								
406-61500-50409	OTHER CONTRACTED SERVICES			8,252.00		8,000.00		8,000.00
Totals for dept 61500 - OTHER CONTRACTED SERVICES				8,252.00		8,000.00		8,000.00

Dept 61910 - ADMINISTRATIVE								
406-61910-50805	ADMINISTRATIVE CHARGE		11,215.72	21,309.93	18,080.04	21,628.46	17,128.42	23,174.00
Totals for dept 61910 - ADMINISTRATIVE			11,215.72	21,309.93	18,080.04	21,628.46	17,128.42	23,174.00

TOTAL APPROPRIATIONS			15,890.70	83,185.30	70,237.78	29,778.46	84,066.71	31,324.00

NET OF REVENUES/APPROPRIATIONS - FUND 406			9,109.30	(41,944.93)	(28,087.50)	(29,778.46)	3,766.54	(31,324.00)
BEGINNING FUND BALANCE			(27,423.09)	(18,313.79)	(60,258.72)	(86,752.22)	(86,752.22)	(86,752.22)
FUND BALANCE ADJUSTMENTS					1,594.00			
ENDING FUND BALANCE			(18,313.79)	(60,258.72)	(86,752.22)	(116,530.68)	(82,985.68)	(118,076.22)

Fund 407 - TAX INCREMENTAL DISTRICT #6								

ESTIMATED REVENUES								
Dept 42000 - SPECIAL ASSESSMENTS								
407-42000-42180	VOLUNTARY DONATION		141,866.00					
Totals for dept 42000 - SPECIAL ASSESSMENTS			141,866.00					

Dept 46000 - PUBLIC CHARGES FOR SERVICES								
407-46000-46852	DEVELOPER FEES		133,383.60	4,148.75	12,923.00		13,167.75	
Totals for dept 46000 - PUBLIC CHARGES FOR SERVICES			133,383.60	4,148.75	12,923.00		13,167.75	

Dept 48000 - MISCELLANEOUS REVENUES								
407-48000-48110	INTEREST INCOME		145.13	209.56				
Totals for dept 48000 - MISCELLANEOUS REVENUES			145.13	209.56				

Dept 49000 - FINANCING SOURCES								
407-49000-49100	PROCEEDS FROM DEBT		667,098.18	5,239,445.79	2,245,678.51		497,319.29	
Totals for dept 49000 - FINANCING SOURCES			667,098.18	5,239,445.79	2,245,678.51		497,319.29	

TOTAL ESTIMATED REVENUES			942,492.91	5,243,804.10	2,258,601.51		510,487.04	

APPROPRIATIONS								
Dept 51910 - OTHER GENERAL GOVERNMENT								
407-51910-50401	AUDITING AND ACCOUNTING				1,151.00		9,602.70	
407-51910-50809	OTHER MISCELLANEOUS EXPENSES		488,548.04	119,244.63	2,142.00	150.00	150.00	150.00
Totals for dept 51910 - OTHER GENERAL GOVERNMENT			488,548.04	119,244.63	3,293.00	150.00	9,752.70	150.00

Dept 61100 - ENGINEERING								
407-61100-50403	ENGINEERING AND INSPECTION		303,346.16	244,402.15	378,681.36		9,293.75	
Totals for dept 61100 - ENGINEERING			303,346.16	244,402.15	378,681.36		9,293.75	

Dept 61200 - LEGAL								
407-61200-50404	LEGAL		22,351.69	18,030.50	15,748.97		4,299.00	
Totals for dept 61200 - LEGAL			22,351.69	18,030.50	15,748.97		4,299.00	

Dept 61300 - CONSULTING								
407-61300-50402	CONSULTING AND FINANCIAL ADVISOR		11.41	15,500.00	12.29		347.73	
Totals for dept 61300 - CONSULTING			11.41	15,500.00	12.29		347.73	

Dept 61400 - DEVELOPMENT INCENTIVES								
407-61400-50821	DEVELOPMENT INCENTIVES						141,866.00	
Totals for dept 61400 - DEVELOPMENT INCENTIVES							141,866.00	

Dept 61500 - OTHER CONTRACTED SERVICES								
407-61500-50409	OTHER CONTRACTED SERVICES				8,252.00	8,000.00		8,000.00
Totals for dept 61500 - OTHER CONTRACTED SERVICES					8,252.00	8,000.00		8,000.00

Dept 61910 - ADMINISTRATIVE								
407-61910-50805	ADMINISTRATIVE CHARGE		31,850.40	22,164.84	22,600.07	27,035.58	18,514.90	17,381.00
Totals for dept 61910 - ADMINISTRATIVE			31,850.40	22,164.84	22,600.07	27,035.58	18,514.90	17,381.00

Dept 63600 - SEWER								
407-63600-50903	INFRASTRUCTURE CAPITAL OUTLAY		114,805.50	3,486,999.81	351,138.80		88,905.67	
Totals for dept 63600 - SEWER			114,805.50	3,486,999.81	351,138.80		88,905.67	

Dept 67600 - WATER								
407-67600-50903	INFRASTRUCTURE CAPITAL OUTLAY			2,252,426.01	567,234.62		14,978.00	
Totals for dept 67600 - WATER				2,252,426.01	567,234.62		14,978.00	

TOTAL APPROPRIATIONS			960,913.20	6,158,767.94	1,346,961.11	35,185.58	287,957.75	25,531.00

NET OF REVENUES/APPROPRIATIONS - FUND 407			(18,420.29)	(914,963.84)	911,640.40	(35,185.58)	222,529.29	(25,531.00)
BEGINNING FUND BALANCE			(128,574.23)	(146,994.52)	(1,061,958.36)	(148,325.96)	(148,325.96)	(148,325.96)
FUND BALANCE ADJUSTMENTS					1,992.00			
ENDING FUND BALANCE			(146,994.52)	(1,061,958.36)	(148,325.96)	(183,511.54)	74,203.33	(173,856.96)

Fund 408 - TAX INCREMENTAL DISTRICT #7								

ESTIMATED REVENUES								
Dept 46000 - PUBLIC CHARGES FOR SERVICES								
408-46000-46852	DEVELOPER FEES						23,457.52	
Totals for dept 46000 - PUBLIC CHARGES FOR SERVICES							23,457.52	

Dept 48000 - MISCELLANEOUS REVENUES								
408-48000-48110	INTEREST INCOME							
Totals for dept 48000 - MISCELLANEOUS REVENUES								

Dept 49000 - FINANCING SOURCES						
408-49000-49100	PROCEEDS FROM DEBT					
Totals for dept 49000 - FINANCING SOURCES						
TOTAL ESTIMATED REVENUES					23,457.52	
APPROPRIATIONS						
Dept 51910 - OTHER GENERAL GOVERNMENT						
408-51910-50809	OTHER MISCELLANEOUS EXPENSES	150.00	150.00	197.00	150.00	150.00
Totals for dept 51910 - OTHER GENERAL GOVERNMENT		150.00	150.00	197.00	150.00	150.00
Dept 61100 - ENGINEERING						
408-61100-50403	ENGINEERING AND INSPECTION	(25,155.69)			17,540.02	
Totals for dept 61100 - ENGINEERING		(25,155.69)			17,540.02	
Dept 61200 - LEGAL						
408-61200-50404	LEGAL			265.00	5,224.50	
Totals for dept 61200 - LEGAL				265.00	5,224.50	
Dept 61300 - CONSULTING						
408-61300-50402	CONSULTING AND FINANCIAL ADVISOR	50.64		57.33	347.73	350.00
Totals for dept 61300 - CONSULTING		50.64		57.33	347.73	350.00
Dept 61500 - OTHER CONTRACTED SERVICES						
408-61500-50409	OTHER CONTRACTED SERVICES					
Totals for dept 61500 - OTHER CONTRACTED SERVICES						
Dept 61910 - ADMINISTRATIVE						
408-61910-50805	ADMINISTRATIVE CHARGE	571.98	572.04	572.04	572.00	635.01
Totals for dept 61910 - ADMINISTRATIVE		571.98	572.04	572.04	572.00	635.01
Dept 63600 - SEWER						
408-63600-50903	INFRASTRUCTURE CAPITAL OUTLAY					
Totals for dept 63600 - SEWER						
Dept 67600 - WATER						
408-67600-50903	INFRASTRUCTURE CAPITAL OUTLAY					
Totals for dept 67600 - WATER						
TOTAL APPROPRIATIONS		(24,383.07)	722.04	1,091.37	722.00	23,897.26
NET OF REVENUES/APPROPRIATIONS - FUND 408		24,383.07	(722.04)	(1,091.37)	(722.00)	(439.74)
BEGINNING FUND BALANCE		(42,058.48)	(17,675.41)	(18,397.45)	(19,441.82)	(19,441.82)
FUND BALANCE ADJUSTMENTS				47.00		
ENDING FUND BALANCE		(17,675.41)	(18,397.45)	(19,441.82)	(20,163.82)	(19,881.56)
Fund 409 - TAX INCREMENTAL DISTRICT #8						
ESTIMATED REVENUES						
Dept 48000 - MISCELLANEOUS REVENUES						
409-48000-48110	INTEREST INCOME					
Totals for dept 48000 - MISCELLANEOUS REVENUES						
Dept 49000 - FINANCING SOURCES						
409-49000-49100	PROCEEDS FROM DEBT	235,446.40	1,849,216.16			
Totals for dept 49000 - FINANCING SOURCES		235,446.40	1,849,216.16			
TOTAL ESTIMATED REVENUES		235,446.40	1,849,216.16			
APPROPRIATIONS						
Dept 51910 - OTHER GENERAL GOVERNMENT						
409-51910-50809	OTHER MISCELLANEOUS EXPENSES	172,525.79	150.00	198.00	150.00	150.00
Totals for dept 51910 - OTHER GENERAL GOVERNMENT		172,525.79	150.00	198.00	150.00	150.00
Dept 61100 - ENGINEERING						
409-61100-50403	ENGINEERING AND INSPECTION	90,048.57			2,447.51	
Totals for dept 61100 - ENGINEERING		90,048.57			2,447.51	
Dept 61200 - LEGAL						
409-61200-50404	LEGAL	1,581.60				
Totals for dept 61200 - LEGAL		1,581.60				
Dept 61300 - CONSULTING						
409-61300-50402	CONSULTING AND FINANCIAL ADVISOR	1.43		1.64	347.73	
Totals for dept 61300 - CONSULTING		1.43		1.64	347.73	
Dept 61500 - OTHER CONTRACTED SERVICES						
409-61500-50409	OTHER CONTRACTED SERVICES					
Totals for dept 61500 - OTHER CONTRACTED SERVICES						
Dept 61910 - ADMINISTRATIVE						
409-61910-50805	ADMINISTRATIVE CHARGE	571.98	572.04	572.04	572.00	4,878.45
Totals for dept 61910 - ADMINISTRATIVE		571.98	572.04	572.04	572.00	4,878.45
Dept 63600 - SEWER						
409-63600-50903	INFRASTRUCTURE CAPITAL OUTLAY		1,230,705.82			
Totals for dept 63600 - SEWER			1,230,705.82			
Dept 67600 - WATER						
409-67600-50903	INFRASTRUCTURE CAPITAL OUTLAY		794,973.89			
Totals for dept 67600 - WATER			794,973.89			
TOTAL APPROPRIATIONS		264,729.37	2,026,401.75	771.68	722.00	7,823.69

NET OF REVENUES/APPROPRIATIONS - FUND 409	(29,282.97)	(177,185.59)	(771.68)	(722.00)	(7,823.69)	(11,737.00)
BEGINNING FUND BALANCE	(25,527.59)	(54,810.56)	(231,996.15)	(232,719.83)	(232,719.83)	(232,719.83)
FUND BALANCE ADJUSTMENTS			48.00			
ENDING FUND BALANCE	(54,810.56)	(231,996.15)	(232,719.83)	(233,441.83)	(240,543.52)	(244,456.83)

Fund 410 - TAX INCREMENTAL DISTRICT #9

ESTIMATED REVENUES

Dept 48000 - MISCELLANEOUS REVENUES

410-48000-48110

INTEREST INCOME

Totals for dept 48000 - MISCELLANEOUS REVENUES

TOTAL ESTIMATED REVENUES

APPROPRIATIONS

Dept 51910 - OTHER GENERAL GOVERNMENT

410-51910-50809

OTHER MISCELLANEOUS EXPENSES

Totals for dept 51910 - OTHER GENERAL GOVERNMENT

150.00	150.00	198.00	150.00	150.00	150.00
150.00	150.00	198.00	150.00	150.00	150.00

Dept 61100 - ENGINEERING

410-61100-50403

ENGINEERING AND INSPECTION

Totals for dept 61100 - ENGINEERING

Dept 61200 - LEGAL

410-61200-50404

LEGAL

Totals for dept 61200 - LEGAL

Dept 61300 - CONSULTING

410-61300-50402

CONSULTING AND FINANCIAL ADVISOR

Totals for dept 61300 - CONSULTING

9.27		10.65		347.72	350.00
9.27		10.65		347.72	350.00

Dept 61500 - OTHER CONTRACTED SERVICES

410-61500-50409

OTHER CONTRACTED SERVICES

Totals for dept 61500 - OTHER CONTRACTED SERVICES

Dept 61910 - ADMINISTRATIVE

410-61910-50805

ADMINISTRATIVE CHARGE

Totals for dept 61910 - ADMINISTRATIVE

571.98	572.04	572.04	572.00	476.88	573.00
571.98	572.04	572.04	572.00	476.88	573.00

TOTAL APPROPRIATIONS

731.25	722.04	780.69	722.00	974.60	1,073.00
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NET OF REVENUES/APPROPRIATIONS - FUND 410

BEGINNING FUND BALANCE

FUND BALANCE ADJUSTMENTS

ENDING FUND BALANCE

(731.25)	(722.04)	(780.69)	(722.00)	(974.60)	(1,073.00)
(16,902.78)	(17,634.03)	(18,356.07)	(19,088.76)	(19,088.76)	(19,088.76)
		48.00			
(17,634.03)	(18,356.07)	(19,088.76)	(19,810.76)	(20,063.36)	(20,161.76)

Fund 411 - TAX INCREMENTAL DISTRICT #10

ESTIMATED REVENUES

Dept 46000 - PUBLIC CHARGES FOR SERVICES

411-46000-46852

DEVELOPER FEES

Totals for dept 46000 - PUBLIC CHARGES FOR SERVICES

20,000.00
20,000.00

Dept 48000 - MISCELLANEOUS REVENUES

411-48000-48110

INTEREST INCOME

Totals for dept 48000 - MISCELLANEOUS REVENUES

0.38		(58.16)		852.67	
0.38		(58.16)		852.67	

TOTAL ESTIMATED REVENUES

20,000.38		(58.16)		852.67	
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APPROPRIATIONS

Dept 51910 - OTHER GENERAL GOVERNMENT

411-51910-50809

OTHER MISCELLANEOUS EXPENSES

Totals for dept 51910 - OTHER GENERAL GOVERNMENT

150.00	150.00	198.00	150.00	150.00	150.00
150.00	150.00	198.00	150.00	150.00	150.00

Dept 61100 - ENGINEERING

411-61100-50403

ENGINEERING AND INSPECTION

Totals for dept 61100 - ENGINEERING

4,670.00
4,670.00

Dept 61200 - LEGAL

411-61200-50404

LEGAL

Totals for dept 61200 - LEGAL

3,953.50	298.80
3,953.50	298.80

Dept 61300 - CONSULTING

411-61300-50402

CONSULTING AND FINANCIAL ADVISOR

Totals for dept 61300 - CONSULTING

13.55		15.56		347.72	350.00
13.55		15.56		347.72	350.00

Dept 61500 - OTHER CONTRACTED SERVICES

411-61500-50409

OTHER CONTRACTED SERVICES

Totals for dept 61500 - OTHER CONTRACTED SERVICES

Dept 61910 - ADMINISTRATIVE

411-61910-50805

ADMINISTRATIVE CHARGE

Totals for dept 61910 - ADMINISTRATIVE

571.98	572.04	572.04	572.00	476.88	573.00
571.98	572.04	572.04	572.00	476.88	573.00

TOTAL APPROPRIATIONS

9,359.03	1,020.84	785.60	722.00	974.60	1,073.00
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NET OF REVENUES/APPROPRIATIONS - FUND 411

BEGINNING FUND BALANCE

FUND BALANCE ADJUSTMENTS

ENDING FUND BALANCE

10,641.35	(1,020.84)	(843.76)	(722.00)	(121.93)	(1,073.00)
(16,902.78)	(6,261.43)	(7,282.27)	(8,078.03)	(8,078.03)	(8,078.03)
		48.00			
(6,261.43)	(7,282.27)	(8,078.03)	(8,800.03)	(8,199.96)	(9,151.03)

Fund 412 - TAX INCREMENTAL DISTRICT #11

ESTIMATED REVENUES

Dept 48000 - MISCELLANEOUS REVENUES						
412-48000-48110	INTEREST INCOME					
Totals for dept 48000 - MISCELLANEOUS REVENUES						
TOTAL ESTIMATED REVENUES						
APPROPRIATIONS						
Dept 51910 - OTHER GENERAL GOVERNMENT						
412-51910-50809	OTHER MISCELLANEOUS EXPENSES	150.00	150.00	198.00	150.00	150.00
Totals for dept 51910 - OTHER GENERAL GOVERNMENT		150.00	150.00	198.00	150.00	150.00
Dept 61100 - ENGINEERING						
412-61100-50403	ENGINEERING AND INSPECTION					
Totals for dept 61100 - ENGINEERING						
Dept 61200 - LEGAL						
412-61200-50404	LEGAL					
Totals for dept 61200 - LEGAL						
Dept 61300 - CONSULTING						
412-61300-50402	CONSULTING AND FINANCIAL ADVISOR	0.71		1.32	347.72	350.00
Totals for dept 61300 - CONSULTING		0.71		1.32	347.72	350.00
Dept 61910 - ADMINISTRATIVE						
412-61910-50805	ADMINISTRATIVE CHARGE	571.98	572.04	572.04	572.00	476.88
Totals for dept 61910 - ADMINISTRATIVE		571.98	572.04	572.04	572.00	476.88
TOTAL APPROPRIATIONS		722.69	722.04	771.36	722.00	974.60
NET OF REVENUES/APPROPRIATIONS - FUND 412		(722.69)	(722.04)	(771.36)	(722.00)	(974.60)
BEGINNING FUND BALANCE		(16,902.76)	(17,625.45)	(18,347.49)	(19,070.85)	(19,070.85)
FUND BALANCE ADJUSTMENTS				48.00		
ENDING FUND BALANCE		(17,625.45)	(18,347.49)	(19,070.85)	(19,792.85)	(20,143.85)
Fund 601 - SOMERS WATER UTILITY						
ESTIMATED REVENUES						
Dept 42000 - SPECIAL ASSESSMENTS						
601-42000-42130	WATER SPECIAL ASSESSMENTS			3,112,099.00		
601-42000-42131	WATER REU DEBT	50,439.60	55,215.00			
Totals for dept 42000 - SPECIAL ASSESSMENTS		50,439.60	55,215.00	3,112,099.00		
Dept 43000 - INTERGOVERNMENTAL						
601-43000-43690	OTHER STATE PAYMENTS	1,634.19				
Totals for dept 43000 - INTERGOVERNMENTAL		1,634.19				
Dept 46000 - PUBLIC CHARGES FOR SERVICES						
601-46000-46460	UNMETERED WATER SALES	960.90	1,003.00	1,303.90	1,342.00	3,009.00
601-46000-46462	PRIVATE FIRE REVENUES	39,762.86	46,388.02	46,270.68	40,000.00	38,290.69
601-46000-46463	PUBLIC FIRE REVENUES	256,568.51	261,071.80	293,335.58	309,000.00	244,379.65
601-46000-46464	RESIDENTIAL	411,853.96	448,550.83	522,540.54	518,000.00	477,863.10
601-46000-46465	COMMERCIAL	101,949.73	132,160.48	175,023.82	137,000.00	179,372.17
601-46000-46466	INDUSTRIAL	1,783.88	21,727.64	22,136.43	5,400.00	35,657.39
601-46000-46467	PUBLIC AUTHORITY	99,791.01	139,618.50	166,350.90	207,000.00	132,140.80
601-46000-46468	MULTI FAMILY	213,344.95	263,725.64	306,241.32	330,000.00	264,855.85
601-46000-46469	SALES FOR RESALE	9,650.86	10,397.32	8,901.41	9,100.00	2,076.22
601-46000-46470	PENALTIES AND LATE FEES	3,097.60	3,650.96	9,156.49	2,600.00	2,548.20
601-46000-46474	OTHER OPERATING REVENUES	7,556.93	4,073.88	2,846.43	3,000.00	2,766.29
601-46000-46479	MISCELLANEOUS NONOPERATING	1,193,809.89	1,466.80	1,137.00	1,500.00	(143,654.43)
Totals for dept 46000 - PUBLIC CHARGES FOR SERVICES		2,340,131.08	1,333,834.87	1,555,244.50	1,563,942.00	1,239,304.93
Dept 48000 - MISCELLANEOUS REVENUES						
601-48000-48110	INTEREST INCOME	5,356.78	4,127.02	20,432.67	500.00	4,669.36
Totals for dept 48000 - MISCELLANEOUS REVENUES		5,356.78	4,127.02	20,432.67	500.00	4,669.36
Dept 49000 - FINANCING SOURCES						
601-49000-49100	PROCEEDS FROM DEBT					
601-49000-49200	TRANSFER FROM OTHER FUNDS		4,968,796.43	3,799,985.48		
601-49000-49900	CONTINUING APPROPRIATIONS					
Totals for dept 49000 - FINANCING SOURCES			4,968,796.43	3,799,985.48		
TOTAL ESTIMATED REVENUES		2,397,561.65	6,361,973.32	8,487,761.65	1,564,442.00	1,243,974.29
APPROPRIATIONS						
Dept 57400 - WATER OTHER OPERATING						
601-57400-50610	PSC ASSESSMENT					
601-57400-50902	EQUIPMENT CAPITAL OUTLAY					
601-57400-50911	INTEREST	113,433.36	118,050.80	143,150.76	77,953.31	136,442.68
601-57400-50912	DEBT ISSUE COST	156.36	11,340.50	156.36		156.36
601-57400-50920	AMORTIZATION EXPENSE	(7,530.63)	(7,530.62)	(7,549.85)		(7,550.00)
601-57400-50921	DEPRECIATION	206,109.46	206,735.57	208,111.63	255,937.00	173,298.33
601-57400-50922	DEPRECIATION - CONTRIBUTED ASSETS	98,967.92	123,356.80	199,932.92	159,617.00	74,270.70
601-57400-50923	LOSS ON DISPOSAL OF ASSETS					
Totals for dept 57400 - WATER OTHER OPERATING		411,136.47	451,953.05	543,801.82	493,507.31	384,168.07
Dept 57600 - SOURCE OF SUPPLY						
601-57600-50410	PURCHASED WATER	380,806.93	438,898.50	426,932.87	472,767.00	378,186.20
601-57600-50508	TESTING	1,012.05	915.45	518.01	1,500.00	401.69
601-57600-50609	PUBLIC FIRE PROTECTION					
Totals for dept 57600 - SOURCE OF SUPPLY		381,818.98	439,813.95	427,450.88	474,267.00	378,587.89
Dept 57620 - PUMPING						
601-57620-50602	ELECTRICITY	4,682.19	6,798.98	4,803.54	7,140.00	4,863.51
601-57620-50603	GAS					9,326.00

Totals for dept 57620 - PUMPING		4,682.19	6,798.98	4,803.54	7,140.00	4,863.51	9,326.00
Dept 57640 - TRANSMISSION AND DISTRIBUTION							
601-57640-50102	WAGES	29,645.37	37,701.10	42,644.22	42,330.00	36,030.47	41,916.00
601-57640-50104	OVERTIME	1,187.75	2,692.23	1,096.02	5,000.00	1,364.80	5,000.00
601-57640-50201	FICA	2,372.58	3,094.66	3,175.27	3,621.00	2,829.62	3,589.00
601-57640-50202	RETIREMENT	408.19	(11,416.93)	(11,423.64)	3,219.00	2,538.15	3,237.00
601-57640-50203	HEALTH INSURANCE	11,805.37	8,785.46	9,061.55	9,344.00	9,440.54	10,052.00
601-57640-50204	DENTAL INSURANCE	769.35	541.65	616.60	613.00	644.99	625.00
601-57640-50205	LIFE INSURANCE	247.54	136.49	(298.66)	123.00	53.65	35.00
601-57640-50206	POST RETIREMENT BENEFITS	6,163.54	2,803.73	3,325.04			
601-57640-50207	UNEMPLOYMENT						
Totals for dept 57640 - TRANSMISSION AND DISTRIBUTION		52,599.69	44,338.39	48,196.40	64,250.00	52,902.22	64,454.00
Dept 57653 - METERS							
601-57653-50102	WAGES						
601-57653-50309	OTHER SUPPLIES AND EXPENSE	2,636.88	1,281.56	2,697.05	3,500.00	2,952.49	3,500.00
601-57653-50504	VEHICLE MAINTENANCE	2,729.42	1,896.31	1,238.40	4,120.00	4,830.12	4,500.00
601-57653-50507	UTILITY PLANT MAINTENANCE	10,023.05	31,465.59	3,700.66	10,000.00	4,854.35	10,000.00
601-57653-50601	FUEL - GASOLINE AND DIESEL	3,762.99	2,579.59	4,517.90	5,900.00	5,858.96	6,000.00
601-57653-50604	TELEPHONE	397.09	335.92	1,037.34	500.00	504.70	600.00
601-57653-50701	CONFERENCES & TRAINING	135.00	316.84	150.00	1,000.00	617.25	1,000.00
601-57653-50809	OTHER MISCELLANEOUS EXPENSES		307.50	832.46	500.00	115.95	1,000.00
Totals for dept 57653 - METERS		19,684.43	38,183.31	14,173.81	25,520.00	19,733.82	26,600.00
Dept 57900 - CUSTOMER ACCOUNTS							
601-57900-50101	SALARIES	56,030.22	55,394.53	48,820.67	58,732.00	48,346.30	61,065.00
601-57900-50102	WAGES	24,948.59	23,465.83	28,110.47	29,246.00	26,984.44	29,860.00
601-57900-50201	FICA	5,885.26	5,939.94	5,866.16	6,779.00	5,728.18	6,956.00
601-57900-50202	RETIREMENT	5,006.06	5,028.55	4,930.75	6,025.00	4,910.15	6,274.00
601-57900-50203	HEALTH INSURANCE	17,536.33	18,666.44	17,622.15	20,245.00	18,104.17	26,250.00
601-57900-50204	DENTAL INSURANCE	1,174.43	1,281.63	1,459.14	1,306.00	1,486.02	1,622.00
601-57900-50205	LIFE INSURANCE	373.48	345.73	2,678.50	351.00	244.99	238.00
601-57900-50206	POST RETIREMENT BENEFITS						
601-57900-50301	OFFICE SUPPLIES	43.90	242.32	270.26	1,000.00	298.42	1,000.00
601-57900-50303	POSTAGE	1,392.46	1,732.00	1,922.77	1,800.00	1,534.45	1,800.00
601-57900-50307	GEAR AND CLOTHING						1,000.00
601-57900-50401	AUDITING AND ACCOUNTING	4,020.40	16,928.00	17,564.48	9,140.00	9,790.33	12,613.00
601-57900-50402	CONSULTING AND FINANCIAL ADVISOR	10,243.25	10,275.00	23,492.50	11,000.00		11,000.00
601-57900-50403	ENGINEERING AND INSPECTION		5,415.94	(1,035.00)	5,000.00	6,867.50	2,088.00
601-57900-50404	LEGAL	467.50	45,895.97	8,784.50	1,000.00	803.71	1,050.00
601-57900-50405	COMPUTER AND WEBSITE	6,543.59	6,766.66	7,821.53	7,453.51	6,726.89	8,971.00
601-57900-50503	EQUIPMENT LEASE AND RENTAL	408.96	390.52	438.29	500.00	350.14	500.00
601-57900-50602	ELECTRICITY	1,779.10	1,652.08	1,934.24	2,000.00	1,459.77	2,331.00
601-57900-50603	GAS	593.40	631.75	970.37	1,100.00	489.81	2,241.00
601-57900-50604	TELEPHONE	321.43	335.92	1,037.35	500.00	504.67	500.00
601-57900-50606	WATER AND SEWER	416.38	715.00	741.60	800.00	556.20	800.00
601-57900-50610	PSC ASSESSMENT	2,654.15	11,420.52	8,621.62	1,500.00	1,399.85	1,575.00
601-57900-50701	CONFERENCES & TRAINING				700.00		700.00
601-57900-50808	PRIOR YEAR EXPENSES	(11,010.00)					
601-57900-50809	OTHER MISCELLANEOUS EXPENSES	564.24	5,674.23	1,296.67	2,000.00	1,369.33	2,500.00
601-57900-50811	LIABILITY INSURANCE	7,606.35	8,342.49	10,909.47	11,293.70	11,424.19	11,723.00
601-57900-50812	WORKER'S COMPENSATION INSURANCE		(11,010.00)	(11,010.00)			(11,010.00)
601-57900-50901	LAND AND BUILDINGS CAPITAL OUTLAY						
601-57900-50902	EQUIPMENT CAPITAL OUTLAY				10,000.00		
601-57900-50903	INFRASTRUCTURE CAPITAL OUTLAY				351,318.00		351,318.00
601-57900-50904	VEHICLE CAPITAL OUTLAY						
Totals for dept 57900 - CUSTOMER ACCOUNTS		136,999.48	215,531.05	183,248.49	540,789.21	149,379.51	534,965.00
Dept 57920 - ADMINISTRATIVE							
601-57920-50812	WORKER'S COMPENSATION INSURANCE						
Totals for dept 57920 - ADMINISTRATIVE							
Dept 59100 - TRANSFER OUT							
601-59100-50000	TRANSFER TO OTHER FUNDS						
Totals for dept 59100 - TRANSFER OUT							
TOTAL APPROPRIATIONS		1,006,921.24	1,196,618.73	1,221,674.94	1,605,473.52	989,635.02	1,612,573.00
NET OF REVENUES/APPROPRIATIONS - FUND 601							
BEGINNING FUND BALANCE		1,390,640.41	5,165,354.59	7,266,086.71	(41,031.52)	254,339.27	(419,971.00)
FUND BALANCE ADJUSTMENTS		8,663,185.15	10,053,825.56	15,219,180.15	22,483,023.21	22,483,023.21	22,483,023.21
ENDING FUND BALANCE		10,053,825.56	15,219,180.15	22,483,023.21	22,441,991.69	22,737,362.48	22,063,052.21
Fund 602 - K. R. SEWER DISTRICT							
ESTIMATED REVENUES							
Dept 42000 - SPECIAL ASSESSMENTS							
602-42000-42140	SEWER SYSTEM SPECIAL ASSESSMENTS						
Totals for dept 42000 - SPECIAL ASSESSMENTS							
Dept 43000 - INTERGOVERNMENTAL							
602-43000-43690	OTHER STATE PAYMENTS	1,345.46					
Totals for dept 43000 - INTERGOVERNMENTAL		1,345.46					
Dept 46000 - PUBLIC CHARGES FOR SERVICES							
602-46000-46470	PENALTIES AND LATE FEES	750.16	1,331.61	1,694.96		650.06	400.00
602-46000-46479	MISCELLANEOUS NONOPERATING	562.00	574.00	2,436.00	4,960.00	4,960.00	1,005.00
602-46000-46480	SEWER USER FEES	200,613.50	206,242.29	214,727.58	211,695.00	163,053.59	213,491.00
602-46000-46481	SEWER CONNECTION FEES	5,600.00					
Totals for dept 46000 - PUBLIC CHARGES FOR SERVICES		207,525.66	208,147.90	218,858.54	216,655.00	168,663.65	214,896.00
Dept 48000 - MISCELLANEOUS REVENUES							
602-48000-48110	INTEREST INCOME	698.94	649.56	600.10	550.56	550.56	501.00
Totals for dept 48000 - MISCELLANEOUS REVENUES		698.94	649.56	600.10	550.56	550.56	501.00

Dept 49000 - FINANCING SOURCES							
602-49000-49200		TRANSFER FROM OTHER FUNDS	127,746.15	5,491,748.73	69,098.30		
Totals for dept 49000 - FINANCING SOURCES			127,746.15	5,491,748.73	69,098.30		
TOTAL ESTIMATED REVENUES			337,316.21	5,700,546.19	288,556.94	217,205.56	169,214.21
APPROPRIATIONS							
Dept 51999 - CONTINGENCY							
602-51999-50809		OTHER MISCELLANEOUS EXPENSES					
Totals for dept 51999 - CONTINGENCY							
Dept 53650 - K.R. UTILITY OPERATIONS & ADMINISTRATION							
602-53650-50101		SALARIES	24,812.51	23,625.75	20,856.43	23,398.43	19,240.38
602-53650-50102		WAGES	6,236.54	5,866.59	6,469.67	6,744.00	6,263.09
602-53650-50201		FICA	2,429.34	2,343.92	1,969.79	2,316.65	1,939.17
602-53650-50202		RETIREMENT	1,432.54	(1,718.74)	(1,851.37)	2,059.25	1,680.68
602-53650-50203		HEALTH INSURANCE	7,661.37	7,978.76	6,304.61	7,601.00	6,352.06
602-53650-50204		DENTAL INSURANCE	507.81	508.99	473.46	514.00	499.47
602-53650-50205		LIFE INSURANCE	131.88	95.99	415.81	87.00	64.20
602-53650-50206		POST RETIREMENT BENEFITS	2,067.33	649.40	1,246.89		70.00
602-53650-50207		UNEMPLOYMENT					
602-53650-50301		OFFICE SUPPLIES	14.63		78.85	1,100.00	
602-53650-50303		POSTAGE	563.77	548.66	632.18	600.00	516.78
602-53650-50309		OTHER SUPPLIES AND EXPENSE		70.35		300.00	138.47
602-53650-50401		AUDITING AND ACCOUNTING	1,670.80	1,656.00	2,108.00	1,700.00	1,043.44
602-53650-50402		CONSULTING AND FINANCIAL ADVISOR	253.13				
602-53650-50403		ENGINEERING AND INSPECTION			2,602.50	2,000.00	
602-53650-50404		LEGAL	97.50			1,000.00	152.04
602-53650-50405		COMPUTER AND WEBSITE	1,060.26	1,091.94	1,092.65	1,391.51	1,116.61
602-53650-50411		SEWAGE TREATMENT	130,500.00	136,784.88	141,984.00	137,250.00	114,620.00
602-53650-50503		EQUIPMENT LEASE AND RENTAL	123.84	120.59	116.04	150.00	106.37
602-53650-50507		UTILITY PLANT MAINTENANCE		309.00		1,000.00	394.19
602-53650-50601		FUEL - GASOLINE AND DIESEL					
602-53650-50602		ELECTRICITY	1,313.88	1,220.04	1,428.42	1,350.00	1,078.05
602-53650-50603		GAS	438.22	466.54	716.60	700.00	361.74
602-53650-50604		TELEPHONE					
602-53650-50811		LIABILITY INSURANCE					
602-53650-50812		WORKER'S COMPENSATION INSURANCE					
602-53650-50820		RENT	5,000.00	5,000.00	5,000.00	5,000.00	
602-53650-50903		INFRASTRUCTURE CAPITAL OUTLAY					
602-53650-50921		DEPRECIATION	27,816.41	33,243.37	141,393.37	141,178.00	24,932.25
Totals for dept 53650 - K.R. UTILITY OPERATIONS & ADMINISTRATION			214,131.76	219,862.03	333,037.90	337,439.84	180,498.99
TOTAL APPROPRIATIONS			214,131.76	219,862.03	333,037.90	337,439.84	180,498.99
NET OF REVENUES/APPROPRIATIONS - FUND 602							
BEGINNING FUND BALANCE			123,184.45	5,480,684.16	(44,480.96)	(120,234.28)	(11,284.78)
ENDING FUND BALANCE			1,381,465.13	1,504,649.58	6,985,333.74	6,940,852.78	6,940,852.78
			1,504,649.58	6,985,333.74	6,940,852.78	6,820,618.50	6,929,568.00
							6,815,746.78
Fund 603 - UTILITY DISTRICT #1							
ESTIMATED REVENUES							
Dept 41000 - TAXES							
603-41000-41111		VILLAGE PROPERTY TAXES	302,980.29	303,657.02			
603-41000-41112		TOWN PROPERTY TAXES	53.26	50.00			
Totals for dept 41000 - TAXES			303,033.55	303,707.02			
Dept 42000 - SPECIAL ASSESSMENTS							
603-42000-42130		WATER SPECIAL ASSESSMENTS					
603-42000-42140		SEWER SYSTEM SPECIAL ASSESSMENTS	9,000.00		5,451,398.71		
Totals for dept 42000 - SPECIAL ASSESSMENTS			9,000.00		5,451,398.71		
Dept 43000 - INTERGOVERNMENTAL							
603-43000-43690		OTHER STATE PAYMENTS	2,895.27		19,451.75		
Totals for dept 43000 - INTERGOVERNMENTAL			2,895.27		19,451.75		
Dept 46000 - PUBLIC CHARGES FOR SERVICES							
603-46000-46470		PENALTIES AND LATE FEES	9,346.40	11,588.57	9,939.94	5,500.00	4,768.59
603-46000-46474		OTHER OPERATING REVENUES	4,531.22	120.00	205.00	1,000.00	300.00
603-46000-46479		MISCELLANEOUS NONOPERATING	0.20				(366,446.87)
603-46000-46480		SEWER USER FEES	2,344,354.86	2,572,708.28	2,529,361.66	2,642,489.00	2,123,223.25
603-46000-46481		SEWER CONNECTION FEES	225,240.00	106,120.00	121,880.00	130,000.00	426,480.00
Totals for dept 46000 - PUBLIC CHARGES FOR SERVICES			2,583,472.68	2,690,536.85	2,661,386.60	2,778,989.00	2,188,324.97
Dept 48000 - MISCELLANEOUS REVENUES							
603-48000-48110		INTEREST INCOME	2,862.18	799.50	33,522.75	500.00	6,629.33
Totals for dept 48000 - MISCELLANEOUS REVENUES			2,862.18	799.50	33,522.75	500.00	6,629.33
Dept 49000 - FINANCING SOURCES							
603-49000-49100		PROCEEDS FROM DEBT					
603-49000-49200		TRANSFER FROM OTHER FUNDS		2,017,093.00	1,382,190.64		
603-49000-49900		CONTINUING APPROPRIATIONS					
Totals for dept 49000 - FINANCING SOURCES				2,017,093.00	1,382,190.64		
TOTAL ESTIMATED REVENUES			2,901,263.68	5,012,136.37	9,547,950.45	2,779,489.00	2,194,954.30
APPROPRIATIONS							
Dept 53661 - U.D. #1 OPERATIONS							
603-53661-50102		WAGES	52,711.14	90,564.89	96,121.48	125,554.00	92,943.04
603-53661-50104		OVERTIME	1,734.14	82.74	275.88	3,500.00	985.01
603-53661-50201		FICA	4,170.80	6,937.80	7,005.40	9,873.00	7,124.56
603-53661-50202		RETIREMENT	1,476.17	(16,978.83)	(18,256.13)	8,776.00	6,401.22
603-53661-50203		HEALTH INSURANCE	21,777.72	26,453.57	26,032.88	38,790.00	32,484.26
603-53661-50204		DENTAL INSURANCE	1,420.34	1,633.32	1,764.15	2,563.77	2,256.99

603-53661-50205	LIFE INSURANCE	439.16	353.55	297.56	492.00	253.81	113.00
603-53661-50206	POST RETIREMENT BENEFITS	706.25	3,844.62	(142.36)			
603-53661-50207	UNEMPLOYMENT						
603-53661-50307	GEAR AND CLOTHING						1,000.00
603-53661-50309	OTHER SUPPLIES AND EXPENSE	816.96	1,048.69	4,952.90	3,000.00	3,828.56	10,000.00
603-53661-50409	OTHER CONTRACTED SERVICES						
603-53661-50410	PURCHASED WATER	1,608.54	1,356.00	2,727.95	4,474.00	2,282.13	3,500.00
603-53661-50411	SEWAGE TREATMENT	584,530.99	490,385.73	578,201.20	698,344.00	493,170.08	272,911.00
603-53661-50503	EQUIPMENT LEASE AND RENTAL						
603-53661-50504	VEHICLE MAINTENANCE	5,213.99	8,548.42	4,688.32	10,300.00	10,264.64	10,815.00
603-53661-50507	UTILITY PLANT MAINTENANCE	7,091.66	23,209.71	32,995.90	20,000.00	16,015.43	25,000.00
603-53661-50601	FUEL - GASOLINE AND DIESEL	6,843.70	7,499.85	12,057.07	13,750.00	12,729.67	15,125.00
603-53661-50602	ELECTRICITY	36,266.61	32,930.99	38,179.23	42,200.00	34,459.78	73,016.00
603-53661-50603	GAS	1,908.14	2,733.76	4,056.99	4,000.00	2,455.35	5,925.00
603-53661-50604	TELEPHONE	321.49	335.91	1,037.30	500.00	504.71	500.00
603-53661-50809	OTHER MISCELLANEOUS EXPENSES	2,011.22	2,347.63	2,286.04	2,500.00	1,501.40	3,000.00
603-53661-50811	LIABILITY INSURANCE	22,119.46	24,919.77	32,754.27	12,582.56	35,427.03	34,959.00
603-53661-50812	WORKER'S COMPENSATION INSURANCE						
603-53661-50920	AMORTIZATION EXPENSE	(13,461.00)	(13,460.43)	(19,702.40)			(13,460.00)
603-53661-50921	DEPRECIATION	617,320.75	644,453.47	795,618.69	780,046.00	483,339.78	151,166.00
Totals for dept 53661 - U.D. #1 OPERATIONS		1,357,028.23	1,339,201.16	1,602,952.32	1,781,245.33	1,238,427.45	771,663.00
Dept 53662 - U.D. #1 ADMINISTRATION							
603-53662-50101	SALARIES	73,080.01	96,499.57	94,021.74	108,629.03	89,270.62	113,030.00
603-53662-50102	WAGES	31,253.77	33,773.78	39,129.66	40,528.00	37,111.45	41,537.00
603-53662-50201	FICA	8,147.36	9,488.73	9,825.61	11,480.00	9,616.25	11,824.00
603-53662-50202	RETIREMENT	6,830.03	7,983.97	8,284.30	10,204.00	8,327.11	10,665.00
603-53662-50203	HEALTH INSURANCE	24,336.94	28,948.25	30,141.28	36,113.00	29,938.52	42,901.00
603-53662-50204	DENTAL INSURANCE	1,602.71	1,919.31	2,328.13	2,386.00	2,385.08	2,650.00
603-53662-50205	LIFE INSURANCE	452.72	503.30	4,392.57	521.00	372.10	384.00
603-53662-50206	POST RETIREMENT BENEFITS	7,203.18	(1,280.96)	4,298.66			
603-53662-50207	UNEMPLOYMENT						
603-53662-50301	OFFICE SUPPLIES	87.79		473.07	600.00		600.00
603-53662-50303	POSTAGE	2,628.77	3,299.72	3,870.92	3,300.00	2,916.37	2,500.00
603-53662-50309	OTHER SUPPLIES AND EXPENSE	7.50	476.51	1,194.48	1,400.00	577.60	2,000.00
603-53662-50401	AUDITING AND ACCOUNTING	6,683.20	6,624.00	7,244.00	6,700.00	4,173.77	8,017.00
603-53662-50402	CONSULTING AND FINANCIAL ADVISOR	1,012.50			2,000.00		2,000.00
603-53662-50403	ENGINEERING AND INSPECTION	590.00	120.00	45.00	5,000.00		5,000.00
603-53662-50404	LEGAL	2,734.01	1,958.13	1,615.24	5,000.00	3,054.92	6,181.00
603-53662-50405	COMPUTER AND WEBSITE	9,146.96	9,496.51	9,552.75	10,932.30	9,518.33	12,079.00
603-53662-50503	EQUIPMENT LEASE AND RENTAL	861.12	827.00	786.40	925.00	738.04	580.00
603-53662-50602	ELECTRICITY	3,096.74	2,875.60	3,366.72	3,250.00	2,540.84	2,331.00
603-53662-50603	GAS	1,032.90	1,099.58	1,689.04	2,100.00	852.54	4,224.00
603-53662-50604	TELEPHONE	321.48	335.91	1,037.33	700.00	504.70	300.00
603-53662-50701	CONFERENCES & TRAINING				1,000.00		1,000.00
603-53662-50807	PERMITS	9,854.00	6,242.00	6,116.00	6,000.00	5,822.00	504.00
603-53662-50811	LIABILITY INSURANCE	1,306.89	1,611.22	2,110.96	803.14	2,275.02	2,231.00
603-53662-50812	WORKER'S COMPENSATION INSURANCE						
603-53662-50902	EQUIPMENT CAPITAL OUTLAY	502.50					
603-53662-50903	INFRASTRUCTURE CAPITAL OUTLAY				1,900,700.00	50,169.50	1,849,700.00
603-53662-50911	INTEREST	271,207.32	239,372.37	232,813.40	225,827.93	225,827.85	217,166.00
603-53662-50912	DEBT ISSUE COST	352.88	46,325.52	352.88		352.88	400.00
Totals for dept 53662 - U.D. #1 ADMINISTRATION		464,333.28	498,500.02	464,690.14	2,386,099.40	486,345.49	2,339,804.00
Dept 59100 - TRANSFER OUT							
603-59100-50000	TRANSFER TO OTHER FUNDS						
Totals for dept 59100 - TRANSFER OUT							
TOTAL APPROPRIATIONS		1,821,361.51	1,837,701.18	2,067,642.46	4,167,344.73	1,724,772.94	3,111,467.00
NET OF REVENUES/APPROPRIATIONS - FUND 603							
BEGINNING FUND BALANCE		1,079,902.17	3,174,435.19	7,480,307.99	(1,387,855.73)	470,181.36	(741,368.00)
FUND BALANCE ADJUSTMENTS		19,495,164.68	20,575,066.85	24,299,051.61	32,301,584.63	32,301,584.63	32,301,584.63
ENDING FUND BALANCE		20,575,066.85	24,299,051.61	32,301,584.63	30,913,728.90	32,771,765.99	31,560,216.63
Fund 604 - STORMWATER UTILITY							
ESTIMATED REVENUES							
Dept 42000 - SPECIAL ASSESSMENTS							
604-42000-42190	OTHER SPECIAL ASSESSMENTS	275,308.04	281,572.37	287,765.80	270,000.00	287,007.69	280,000.00
Totals for dept 42000 - SPECIAL ASSESSMENTS		275,308.04	281,572.37	287,765.80	270,000.00	287,007.69	280,000.00
Dept 48000 - MISCELLANEOUS REVENUES							
604-48000-48110	INTEREST INCOME				200.00		
Totals for dept 48000 - MISCELLANEOUS REVENUES					200.00		
TOTAL ESTIMATED REVENUES		275,308.04	281,572.37	287,765.80	270,200.00	287,007.69	280,000.00
APPROPRIATIONS							
Dept 53671 - STORMWATER UTILITY OPERATIONS							
604-53671-50102	WAGES			12,051.70	10,389.00	8,718.03	9,302.00
604-53671-50201	FICA			630.75	795.00	660.49	712.00
604-53671-50202	RETIREMENT			595.00	706.00	591.86	642.00
604-53671-50203	HEALTH INSURANCE			3,151.13	4,070.00	3,888.48	3,723.00
604-53671-50204	DENTAL INSURANCE			220.10	282.00	266.04	242.00
604-53671-50205	LIFE INSURANCE			42.12	52.00	28.74	11.00
604-53671-50409	OTHER CONTRACTED SERVICES		38,288.00	2,337.00			
604-53671-50504	VEHICLE MAINTENANCE				400.00		500.00
604-53671-50601	FUEL - GASOLINE AND DIESEL			147.65	550.00		550.00
Totals for dept 53671 - STORMWATER UTILITY OPERATIONS			38,288.00	19,175.45	17,244.00	14,153.64	15,682.00
Dept 53672 - STORMWATER UTILITY ADMINISTRATIONS							
604-53672-50101	SALARIES		69.95	3,951.07	3,978.00	3,288.39	4,098.00
604-53672-50201	FICA			272.50	304.00	251.49	313.00
604-53672-50202	RETIREMENT			(594.60)	271.00	223.54	283.00

604-53672-50203	HEALTH INSURANCE			82.95	517.00	430.92	504.00
604-53672-50204	DENTAL INSURANCE			13.41	28.00	53.25	28.00
604-53672-50205	LIFE INSURANCE			(610.49)	34.00	16.31	3.00
604-53672-50309	OTHER SUPPLIES AND EXPENSE	1,000.00	1,304.36	1,010.97	5,000.00	2,439.62	5,000.00
604-53672-50403	ENGINEERING AND INSPECTION	2,585.00	2,762.50	5,892.19	15,000.00		15,000.00
604-53672-50506	DITCHING AND DRAINAGE		4,519.60	191.96	5,000.00		5,000.00
604-53672-50903	INFRASTRUCTURE CAPITAL OUTLAY	2,125.00		159,936.93	215,000.00	38,875.20	185,000.00
Totals for dept 53672 - STORMWATER UTILITY ADMINISTRATIONS		5,710.00	8,656.41	170,146.89	245,132.00	45,578.72	215,229.00
TOTAL APPROPRIATIONS		5,710.00	46,944.41	189,322.34	262,376.00	59,732.36	230,911.00
NET OF REVENUES/APPROPRIATIONS - FUND 604		269,598.04	234,627.96	98,443.46	7,824.00	227,275.33	49,089.00
BEGINNING FUND BALANCE		225,008.42	494,606.46	718,538.87	816,982.33	816,982.33	816,982.33
FUND BALANCE ADJUSTMENTS			(10,695.55)				
ENDING FUND BALANCE		494,606.46	718,538.87	816,982.33	824,806.33	1,044,257.66	866,071.33
ESTIMATED REVENUES - ALL FUNDS		19,189,381.74	41,816,669.81	34,824,335.22	14,988,449.10	20,701,071.41	15,393,485.00
APPROPRIATIONS - ALL FUNDS		15,226,687.03	27,102,555.98	17,070,286.54	18,005,015.40	14,677,394.60	16,684,086.00
NET OF REVENUES/APPROPRIATIONS - ALL FUNDS		3,962,694.71	14,714,113.83	17,754,048.68	(3,016,566.30)	6,023,676.81	(1,290,601.00)
BEGINNING FUND BALANCE - ALL FUNDS		34,600,527.94	38,563,222.65	53,816,190.50	72,087,257.56	72,087,257.56	72,087,257.56
FUND BALANCE ADJUSTMENTS - ALL FUNDS			538,854.02	517,018.38			
ENDING FUND BALANCE - ALL FUNDS		38,563,222.65	53,816,190.50	72,087,257.56	69,070,691.26	78,110,934.37	70,796,656.56

Village of Somers CIP Improvements - KR Sewer - 11/14/2023																														
Project	Departments Involved								Impr Year	Cost Estimate	Funding							Budget Year					Notes							
	Streets	Sanitary	Water	Storm	Parks	Fire	PW	Admin			Priority	Tax Levy	KR Sewer	TID #1	TID #2	TID #3	TID #4	Pot SW Util	Pot Donors	Pot Asm/Dev	2023	2024		2025	2026	2027	2028	2029	2030	Total
Sanitary Utility																														
CTH KR Utility Relocation Project No. 191350 #2019-008	x							1	2020	\$120,000	x																\$120,000			
Total Sanitary Utility																					\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$120,000	
TOTAL CIP - KR Sewer																			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$120,000			

Village of Somers CIP Improvements - Water Fund - 11/14/2023																																								
Project	Departments Involved							Impr Year	Cost Estimate	Funding								Budget Year										Notes												
	Streets	Sanitary	Water	Storm	Rehls	Fire	PW			Admin	Tid #1	Tid #2	Tid #3	Tid #4	Tid #5	RD SW IIRF	RD Donors	Net Annl/Bow	2016 (Actual)	2017		2018		2019	2019	2020	2021		2022	2023	2024	2025	2026	2027	2028	2029	2030	Total		
																				Actual	Original	Budgeted	Actual	Original	Budgeted	Actual	Original		Budgeted	2021 Adop ted	2021 Amended 2/9/21									
Water Utility																																								
22nd Ave Main Replacement (E to A3)			x					1	2016	\$615,000		x					x	\$386,000																		\$386,000				
Meter Pit Adjustment Program *			x					1	2017	TBD																											\$100,000			
Village Water Study			x					1	2017	\$50,000								\$50,000	\$50,000	\$4,214																		\$16,830		
Water Meter AMM Program *			x					1	2018	\$135,000											\$235,000	\$0	\$0														\$432,788	ARPA Funds to be used Moved from 2023		
Shevden road side street water mains			x					1	2020	\$3,200,000																											\$5,500,000	Move from 2020 to 2021		
Hwy 5 reconstruction project \$80,000 *90% #2019-002			x						2020	\$72,000																											\$72,000	engineering inspection cost). 10% will be paid by moved engineering to 2024 construction 2025		
23rd Ave Main Replacement (A to K9)			x					1	2022	\$500,000																											\$550,000			
Looping Program - Ripone Interconnect			x						TBD	\$170,000																											\$0			
Looping Program - Mt. Pleasant Interconnect			x						TBD	\$685,000																											\$0			
Looping Program - CT H E West			x						TBD	\$385,000																											\$0			
Looping Program - CT H E East			x						TBD	\$550,000																											\$0			
CTH A/V Roundabout Utility reconstruction project \$240,000*80%									2022	\$192,000																											\$209,573	Actual Costs ARPA Funds were used.		
Shevden Road Utility Relocation (State Project Driven ***Spec if this can be apart of SDW4)																																					\$45,000			
Total Water Utility																		\$386,000	\$4,214	\$235,000	\$0	\$12,617	\$0	\$0	\$0	\$5,617,000	\$0	\$0	\$209,573	\$0	\$482,788	\$600,000	\$0	\$0	\$0	\$0	\$0	\$0	\$7,057,619	
TOTAL CIP - WATER UTILITY																	\$386,000	\$4,214	\$235,000	\$0	\$12,617	\$0	\$0	\$5,617,000	\$0	\$0	\$209,573	\$0	\$482,788	\$600,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,057,619	

Village of Somers CIP Improvements - TID #1 - 11/14/2023(FIRST PARK 94 PHASE 2 UTILITIES)																												
Project	Departments Involved							Impr Year	Cost Estimate	Funding							Budget Year			Notes								
	Streets	Sanitary	Water	Storm	Parks	Fire	PW			Admin	Priority	Tax Levy	Sewer Utility	TID #1	TID #2	TID #3	TID #4	Pot SW Util	Pot Donors		Pot Asm/Dev	2023	2024	2025	2026	2027	2028	2029
Sanitary Utility																												
First Industrial 2nd Northern Sewer extension Project No. 200203.80 #2020-003 - move from 2020 to 2021		X							2021	\$2,000,000		X															\$4,500,000	Move from 2020 to 2021 from \$2,000,000 to \$2,500,000
Total Sanitary Utility																			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,500,000	
Water Utility																												
First Industrial 3800 feet of 16-inch Water Main at \$250/foot with granular backfill and restoration - move from 2020 to 2021- now moved to 2022			X						2017/2021 to 2022	\$3,335,000		X															\$1,600,000	Move from 2020 to 2021 . Now moved to 2022.
Total Water Utility																			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,600,000	
TOTAL CIP - TID #1																												
																			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$6,100,000	
GRANT: 2020-003																												
2020-003 - no revenue acct listed, \$1,572,427.62 expenses balance																												

Village of Somers CIP Improvements - TID #2 - 11/14/203 (VERIZON DEVELOPMENT, BEAR DEVELOPMENT (PHASE 2), MARKET LANE & MARKET CENTER, MISTER CAR WASH)																													
Project	Departments Involved							Impr Year	Cost Estimate	Funding										Notes									
	Streets	Sanitary	Water	Storm	Parks	Fire	PW			Admin	Priority	Tax Levy	Sewer Utility	TID #1	TID #2	TID #3	TID #4	Pot.SW Util	Pot Donors		Pot.Asm/Dev	2023	2024	2025	2026	2027	2028	2029	2030
Sanitary Utility																													
Total Sanitary Utility																													
																				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Water Utility																													
Total Water Utility																													
																				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
TOTAL CIP - TID #2																													
																				\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
GRANT: 2018-006, 2018-007 (Phase 2), 2020-033, 2021-001, 2021-007, 2022-005, 2022-015																													
2018-006 - no revenue in balance, \$2,422.95 expenses balance																													
2018-007 - no revenue in balance, \$3,081.50 expenses balance																													
2020-033 - \$138,000 revenue balance, \$133,470.23 expenses balance																													
2021-001 - no balance left in revenue or expenses (Activity = \$5,000 revenue & \$7,145.00 expenses)																													
2021-007 - no balance left in revenue or expenses (Activity = \$5,000 revenue & \$3,159.25 expenses)																													
2022-005 - no balance left in revenue or expenses (Activity = \$5,000 revenue & \$7,482.25 expenses)																													
2022-015 - NOT IN BS&A																													

Village of Somers CIP Improvements - TID #3 (KWIK TRIP DEVELOPMENT PRE-DEVELOP, SEWER & WATER-PHASE 1, PUMPING STATIONS (W&S), 2021 CIP BORROWED PORTION, DARBY LANE FARMS, BECKNELL WATER MAIN)																				
Project	Departments Involved							Impr Year	Cost Estimate	Funding								Total	Notes	
	Streets	Sanitary	Water	Storm	Parks	Fire	PW			Admin	Priority	Tax Levy	Sewer Utility	TID #1	TID #2	TID #3	TID #4			TID #6
Sanitary Utility																				
		x																		\$0
Total Sanitary Utility																				
																				\$0
Water Utility																				
																				\$0
Total Water Utility																				
																				\$0
TOTAL CIP - TID #3										\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
GRANT: 2018-001, 2019-012, 2020-022, 2020-023, 2021-014, 2021-019, 2022-008																				
2018-001 - \$128,172.74 revenue balance, \$109,216.67 expenses balance																				
2019-012 - no revenue acct listed, \$10,077,743.26 expenses balance																				
2020-022 - no revenue acct listed, \$1,418,428.17 expenses balance																				
2020-023 - no revenue acct listed, \$1,826,013.8 expenses balance																				
2021-014 - no revenue acct listed, \$159,399.30 expenses balance																				
2021-019 - \$20,000 revenue balance, \$33,878.94 expenses balance																				
2022-008 - \$585,371.73 revenue balance, \$303,590.11 expenses balance																				

Village of Somers CIP Improvements - TID #4 (RAVINE PARK, WILLOW CREEK DEVELOPMENT)																											
Project	Departments Involved							Impr Year	Cost Estimate	Funding								Total	Notes								
	Streets	Sanitary	Water	Storm	Parks	Fire	PW			Admin	Priority	Tax Levy	Sewer Utility	TID #1	TID #2	TID #3	TID #4			Pot SW Util	Pot Donors	Pot Asm/Dev	2023	2024	2025	2026	2027
Sanitary Utility																											
Total Sanitary Utility																											
																			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Water Utility																											
Total Water Utility																											
																			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL CIP - TID #4																											
																			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
GRANT: 2018-004, 2018-005, 2019-006																											
2018-004 - no revenue in budget, \$155,371.79 expenses balance																											
2018-005 - no revenue in budget, \$2,640.75 expenses balance																											
2019-006 - no activity																											

Village of Somers CIP Improvements - TID #6 (TAWANI PROPERTY DEVELOPMENT, SEWER & WATER WEST OF DIVIDE, BIRCHELL SEWER, PUMPING STATIONS (S&W), PMA GRADING EROSION SURFACE WATER REVIEW, BIRCHELL 100TH AVE, CTH E & 94)																																					
Project	Departments Involved							Impr Year	Cost Estimate	Funding								Total	Notes																		
	Streets	Sanitary	Water	Storm	Parks	Fire	PW			Admin	Priority	Tax Levy	Sewer Utility	TID #1	TID #2	TID #3	TID #4			TID #6	Pot SW Util	Pot Donors	Pot Asm/Dev														
Sanitary Utility																			\$0																		
Total Sanitary Utility																			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Water Utility																			\$0																		
Total Water Utility																			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL CIP - TID #6																			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
GRANT: 2019-012, 2020-018, 2020-021, 2020-022, 2020-023, 2020-024, 2020-030, 2020-034																																					
2019-012 - no revenue acct listed, \$10,077,743.26 expenses balance																																					
2020-018 - \$13,827,137.22 revenue balance, \$1,100,914.78 expenses balance																																					
2020-021 - \$3,000 revenue balance, \$5,837.50 expenses balance																																					
2020-022 - no revenue acct listed, \$1,418,428.17 expenses balance																																					
2020-023 - no revenue acct listed, \$1,826,013.8 expenses balance																																					
2020-024 - no revenue in balance, \$19,139.75 expenses balance																																					
2020-030 - \$138,000 revenue balance, \$133,470.23																																					
2020-034 - no revenue or expense in balance																																					

Village of Somers CIP Improvements - TID #7 (SEWER & WATER WEST OF DIVIDE-PHASE 1, PUMPING STATIONS S&W)																				
Project	Departments Involved							Impr Year	Cost Estimate	Funding								Total	Notes	
	Streets	Sanitary	Water	Storm	Parks	Fire	PW			Admin	Priority	Tax Levy	Sewer Utility	TID #1	TID #2	TID #3	TID #4			TID #6
Sanitary Utility																				
																				\$0
Total Sanitary Utility										\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Water Utility																				
																				\$0
Total Water Utility										\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL CIP - TID #7										\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
GRANT: 2019-012, 2020-022, 2020-023																				
2019-012 - no revenue acct listed, \$10,077,743.26 expenses balance																				
2020-022 - no revenue acct listed, \$1,418,428.17 expenses balance																				
2020-023 - no revenue acct listed, \$1,826,013.8 expenses balance																				

Village of Somers CIP Improvements - TID #8 (SEWER & WATER WEST OF DIVIDE-PHASE 1, PUMPING STATIONS S&W)																																						
Project	Departments Involved								Impr Year	Cost Estimate	Funding								Total	Notes																		
	Streets	Sanitary	Water	Storm	Parks	Fire	PW	Admin			Priority	Tax Levy	Sewer Utility	TID #1	TID #2	TID #3	TID #4	TID #6			Pot SW Util	Pot Donors	Pot Asmt/Dev	2023	2024	2025	2026	2027	2028	2029	2030							
Sanitary Utility																																						
																			\$0																			
Total Sanitary Utility																			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Water Utility																																						
																			\$0																			
Total Water Utility																			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL CIP - TID #8																			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
GRANT: 2019-012, 2020-022, 2020-023																																						
2019-012 - no revenue acct listed, \$10,077,743.26 expenses balance																																						
2020-022 - no revenue acct listed, \$1,418,428.17 expenses balance																																						
2020-023 - no revenue acct listed, \$1,826,013.8 expenses balance																																						

Village of Somers CIP Improvements - TID #9																				
Project	Departments Involved							Impr Year	Cost Estimate	Funding								Total	Notes	
	Streets	Sanitary	Water	Storm	Parks	Fire	PW			Admin	Priority	Tax Levy	Sewer Utility	TID #1	TID #2	TID #3	TID #4			TID #6
Sanitary Utility																				
																				\$0
Total Sanitary Utility										\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Water Utility																				
																				\$0
Total Water Utility										\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL CIP - TID #9										\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
GRANT:																				
No grant listed																				

Village of Somers CIP Improvements - TID #10 (LAKE OF SOMERS, LLC APTS, FIRST PARK 94 WATER MAIN)																																							
Project	Departments Involved								Impr Year	Cost Estimate	Funding								Total	Notes																			
	Streets	Sanitary	Water	Storm	Parks	Fire	PW	Admin			Priority	Tax Levy	Sewer Utility	TID #1	TID #2	TID #3	TID #4	TID #6			Per SW Util	Per Donors	Per Assn/Dev																
Sanitary Utility																																							
Total Sanitary Utility																			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Water Utility																																							
Total Water Utility																			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
TOTAL CIP - TID #10																			\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
GRANT: 2020-013, 2022-003																																							
2020-013 - \$20,000 revenue balance, \$8,922.30 expenses balance																																							
2022-003 - \$816,245.87 revenue balance, \$934,060.42 expenses balance																																							

Village of Somers CIP Improvements - TID #11																				
Project	Departments Involved							Impr Year	Cost Estimate	Funding								Total	Notes	
	Streets	Sanitary	Water	Storm	Parks	Fire	PW			Admin	Priority	Tax Levy	Sewer Utility	TID #1	TID #2	TID #3	TID #4			TID #6
Sanitary Utility																				\$0
Total Sanitary Utility										\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Water Utility																				\$0
Total Water Utility										\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL CIP - TID #11										\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
GRANT:																				
No grant listed																				

**VILLAGE OF SOMERS
VILLAGE BOARD
VILLAGE BOARD ITEM MEMORANDUM**

MEETING DATE: November 14th, 2023

TO: Village President Stoner and Village Trustees

FROM: Jason J. Peters, Administrator

AGENDA ITEM: #10 Action to receive and file 2022 Audit

BACKGROUND:

Our 2022 Audit has been completed by Andrea & Orendorff, LLP.

PRIOR ACTION TAKEN:

The 2022 Audit was presented and reviewed at our November 7th Work Session.

SUGGESTED ACTION/ACTION REQUESTED/COMMENTS:

Administrator Peters would like to point out the efforts of Accounting Manager Ealy, Accountant I Kelly, and Clerk Treasurer Baker in getting all the necessary documentation to Andrea & Orendorff. This was a much smoother Auditing season as compared to those in the past. Staff would recommend receiving and filing the 2022 Audit. In the event that the Village Board agrees with the suggested action, a suggested motion to approve would be as follows:

“Motion to receive and receive and file 2022 Audit”

ATTACHMENTS:

2022 Audit Materials



10411 Corporate Drive
Suite 104
Pleasant Prairie, WI 53158
PHONE 262.657.7716
www.aocpa.net

November 7, 2023

To the Board of Trustees
Village of Somers

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Village of Somers (the Village) for the year ended December 31, 2022. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated February 2, 2023. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Village are described in Note I to the financial statements. The Village adopted the provisions of GASB 87 with respect to accounting for Leases in 2022. The impact is disclosed in Notes I.D.1, I.V.B., and I.V.G. to the financial statements. We noted no transactions entered into by Village during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period. However, significant audit adjustments were required to recognize certain transactions in the proper period. Additionally, prior period adjustments were required in 2022 related to implementation of the Lease guidance, reporting of Utility assets contributed by the TIDs, and recording special assessment installment receivables. See our separate letter addressing control weaknesses for further details.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the water and sewer's financial statements were:

- Management's estimate of the depreciation is based on the estimated life of the asset.
- The accrued compensation for vacation hours is based on current rate of pay.
- The estimate for the allowance for uncollectible accounts is based off of the past percentage of collection and the aging report.
- Estimates for net pension and net OPEB obligations and related balances are based on a variety of actuarial valuations and assumptions provided by the State of Wisconsin or actuaries engaged by the Village.

We evaluated the key factors and assumptions used to develop these estimates in determining that it is reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit. However, due to turnover in key financial staff near year-end, we did identify a large number of adjusting entries and were required to spend a significant amount of time examining and correcting accounting related to capital assets, long-term debt, and year-end accruals. There was a delay in obtaining certain supporting documents as a result of this turnover, which delayed completion of our audit and financial reports beyond our initially agreed-upon timeline. We do not anticipate this to be a recurring issue for the audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. The misstatements we identified were material individually and in the aggregate. Management has corrected all such misstatements.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated November 7, 2023.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Village's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Village's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the pension and OPEB schedules and the Management Discussion and Analysis, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on combining and individual non-major fund statements, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restriction on Use

This information is intended solely for the information and use of the Board of Trustees and management of the Village and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

Andrea & Orendorff LLP

Andrea & Orendorff LLP

**VILLAGE OF SOMERS
KENOSHA COUNTY, WISCONSIN**

**FINANCIAL STATEMENTS AND
INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED
DECEMBER 31, 2022**

Andrea & Orendorff LLP
10411 Corporate Drive, Suite 104
Pleasant Prairie, WI 53158
262 657-7716

VILLAGE OF SOMERS

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INDEPENDENT AUDITOR'S REPORT

To the Village Board
Village of Somers
Kenosha County, Wisconsin

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Village of Somers, Wisconsin as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the Table of Contents.

In our opinion, the financial statements referred to previously present fairly the financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Village of Somers, Wisconsin, as of December 31, 2022, or the changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Village of Somers, Wisconsin, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Notes IV.B, IV.G, and V.J. to the financial statements, effective January 1, 2022, the Village adopted new accounting guidance for leases. The guidance requires lessees to recognize a right-to use lease asset and corresponding lease liability and lessors to recognize a lease receivable and corresponding deferred inflow of resources for all leases with lease terms greater than twelve months. Also, as discussed in Note V.I. to the financial statements prior period adjustments to net assets as of January 1, 2022 have been reported related to implementation of the lease standards, correction of asset transfers reporting, and special assessments levied in a prior year.

Our opinions are not modified with respect to these matters.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village of Somers, Wisconsin's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village of Somers, Wisconsin's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village of Somers, Wisconsin's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 21, and the OPEB and pension schedules on pages 94 through 98 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village of Somers, Wisconsin's basic financial statements. The combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Report on Summarized Comparative Information

We have previously audited the Village of Somers 2021 financial statements, and we expressed an unmodified opinion on those audited financial statements in our report dated November 9, 2022. In our opinion, the summarized comparative information for the government funds presented herein as of and for the year ended December 31, 2021, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Andrea & Orendorff LLP

Andrea & Orendorff LLP
Pleasant Prairie, Wisconsin
November 7, 2023

**VILLAGE OF SOMERS
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)**

Our discussion and analysis of the Village of Somers's (the Village) financial performance provides an overview of the Village's financial activities for the year ended December 31, 2022.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position, the Statement of Activities, and the Fund financial statements provide information about the long-term finances and the activities of the Village as a whole. Governmental activities reflect how services were financed in the short-term and what balance remains for future spending. The Village's fund financial statements report the Village's operations in more detail than government-wide statements. The Statement of Net Position and Statement of Activities provide information about the Village's most significant funds. Our analysis of the Village as a whole begins on page 22.

Reporting the Village as a Whole

One of the most important questions asked about the Village's finances - "Is the Village as a whole better off or worse off as a result of the year's activities?" The Statement of Net Position and the Statement of Activities report information about the Village as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting. Most private-sector companies use accrual basis of accounting. All the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the Village's net position and changes in them. You can think of the Village's net position - the difference between assets and liabilities - as one way to measure the Village's financial health, or financial position. Over time, increases or decreases in the Village's net position are one indicator of whether its financial health is improving or deteriorating. To fully assess the Village's financial health, you will need to consider other non-financial factors, such as changes in the Village's property tax base and the condition of the Village's roads, both of which have shown significant improvement.

To aid in the understanding of the Statement of Activities, some additional explanation is given. Of particular interest is the format that is significantly different than a typical Statement of Revenues, Expenses, and Changes in Fund Balance. You will notice that expenses are listed in the first column with revenues from that particular program reported to the right. The result is a Net (Expense)/Revenue. The reason for this kind of format is to highlight the relative financial burden of each of the functions on the Village's taxpayers. It also identifies how much each function draws from the general revenues or if it is self-financing, through fees and grants.

In the Statement of Net Position and the Statement of Activities, we divide the Village into three kinds of activities:

Governmental activities: Most of the Village's basic services are reported here, including public safety, highway, parks, planning, capital projects, and administration. Property taxes, licensure fees, fines, donations, and state and federal grants finance most of these activities.

**VILLAGE OF SOMERS
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)**

Reporting the Village as a Whole (continued)

Governmental Activities: (continued)

The functions and programs of the primary government, along with the composition of each function by Village department are listed below.

- General Government includes the Village Board, Municipal Court, Village office, Clerk-Treasurer, Elections, Board of Review, Village Assessor, audit fees, legal fees, engineering, Village Hall, membership dues, advertising and publications, property and liability insurance, and Debt Service payments.
- Public Safety includes the Somers Fire and Rescue department and the Village's Building Inspection department. Public Safety also includes payments under a contract with the Kenosha County Sheriff's Department for general law enforcement services provided by the County 24 hours per day.
- Public Works includes the maintenance of all Village & Town roads, operation of municipal sewer & water utilities, related facilities and street lighting.
- Solid Waste Collection is a contracted service for garbage and recycling pickup.
- Leisure Activities includes a recreation program which offers softball, soccer, golf & basketball.
- Conservation and Development includes the Plan Commission, the Board of Appeals, the Park Committee, and the eleven Tax Incremental Districts. In an effort to save costs, the Village contracts with Kenosha County Planning & Development for zoning oversight.

Business-type activities:

The Village charges fees to customers for the business-type services it provides. The business-type activities include the Somers Water Utility, Storm Water Utility, and the two sewer utilities – KR and Utility District #1. Water rates are established by the Public Service Commission of Wisconsin based on fact and circumstances presented in rate case petitions by the water utility management. Once granted, water rates are implemented with the review and approval of the Somers Water Commissioners. Rates for sewer service are established by the sewer utility management subject to approval by the Village of Somers Sewer Commission.

Fiduciary activities:

The Village collects property taxes on behalf of other governments. Collected taxes are included in cash and offset with a matching liability to the government. Uncollected taxes are recorded as a receivable.

**VILLAGE OF SOMERS
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)**

Reporting the Village's Most Significant Funds

The fund financial statements provide detailed information about the most significant funds - not the Village as a whole. The Village, by the nature of its activity, utilizes three types of funds – governmental, proprietary, and fiduciary, requiring different accounting approaches.

Governmental Funds

Most of the Village's basic services are reported in Governmental Funds, which focus on how money flows in and out of those funds and balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The Governmental Fund statements provide a detailed short-term view of the Village's general government operations and the basic services it provides.

Governmental Fund information helps determine the financial resources that can be spent in the near future to finance the Village's programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in reconciliations following the respective Governmental Funds' statements.

The Governmental Funds include the General Fund, a 10-year Capital Projects Fund, Debt Service Funds, and Tax Incremental Districts #1-11. Additionally, the Village reports other governmental activities including park improvement, restricted federal funding, and drainage as non-major Special Revenue funds. The General Fund includes General Government, Public Safety, Public Works, Solid Waste Collection, Leisure Activities, and Conservation and Development. The Capital Projects Fund is used to account for infrastructure projects, developer's incentive payments & on-going TIF project expenses. The Debt Service Fund serves as a clearing account for present and future debt payments.

Proprietary Funds

The Village uses Proprietary Funds to account for its business-type activities such as the Somers Water Utility, Storm Water Utility, the KR Sewer District, and Utility District #1. The Proprietary Funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities. The Village's Proprietary Fund is the same as the business-type activities we report in the government-wide statements but provides more detail and additional information such as cash flows.

Fiduciary Funds

The Village uses a Fiduciary Fund to account for taxes collected by the Village on behalf of other municipalities. The fiduciary fund is reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities.

**VILLAGE OF SOMERS
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)**

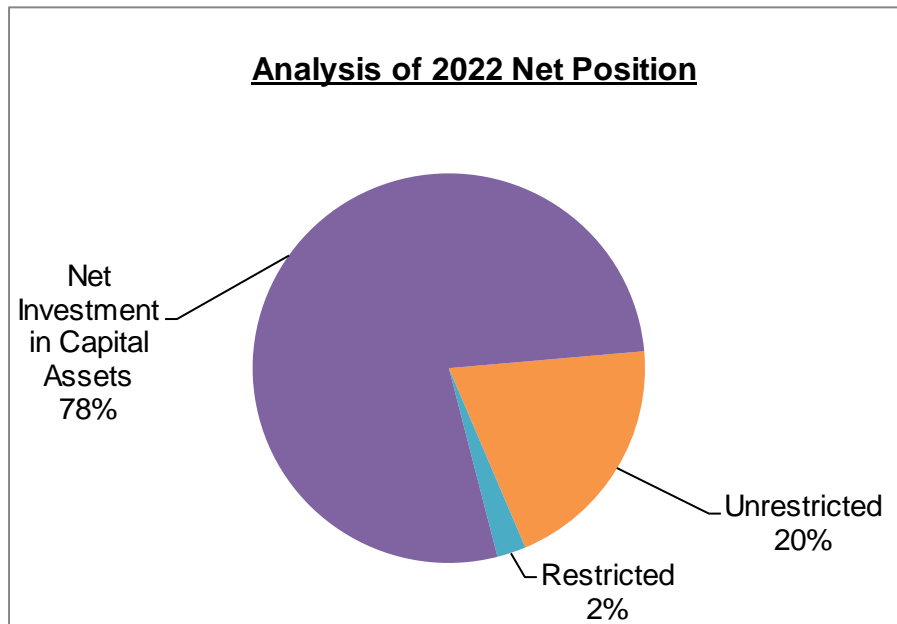
The Village as a Whole

Government-wide Financial Analysis

The condensed financial statements on page 8 and 9 present the net position of the Village and changes in net position. These statements are presented with comparisons to 2021. Net position may serve over time as a useful indicator of a government's financial position. In 2022, the Village's assets exceeded liabilities by \$54,506,828 as compared to having assets in excess of liabilities of \$36,447,257 in 2021.

The largest portion of the Village's 2022 net position (78%, compared to 106% for 2021) reflects the Village's investment in capital assets less any outstanding related debt used to acquire those assets. The Village uses these capital assets to provide services to the citizens; consequently, these assets are not available for future spending. Although the Village's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. Net position of approximately \$11,000,000 (deficit of \$3,300,000 for 2021) is in the category of unrestricted net assets which may be used to meet the Village's ongoing obligations to citizens and creditors. This represents 20% and -8% of total net position each year, respectively.

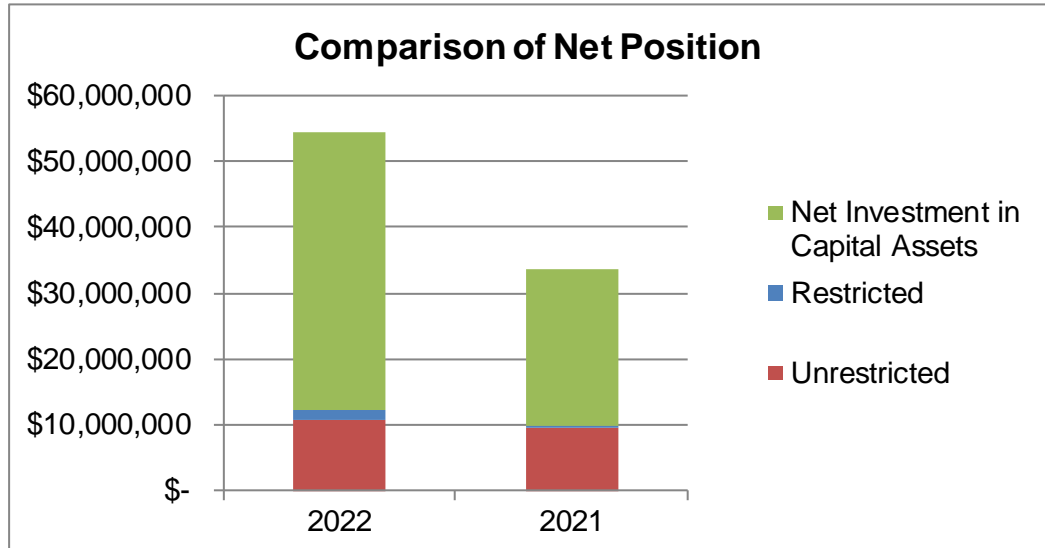
In 2022, the other 2% of net position reflected the non-expendable use as it relates to the net pension asset as a result of GASB 68. For 2021, restricted net position was also 2% of the total.



**VILLAGE OF SOMERS
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)**

The Village as a Whole (continued)

Government-wide Financial Analysis (continued)



**VILLAGE OF SOMERS
STATEMENT OF NET POSITION
December 31, 2022**

	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
Current and other assets	\$ 22,229,595	\$ 19,193,249	\$ 17,715,680	\$ 8,120,384	\$ 39,945,275	\$ 27,313,633
Capital assets	16,825,792	16,842,813	63,217,801	57,081,594	80,043,593	73,924,407
Total Assets	<u>39,055,387</u>	<u>36,036,062</u>	<u>80,933,481</u>	<u>65,201,978</u>	<u>119,988,868</u>	<u>101,238,040</u>
Deferred outflow s of resources	2,444,274	1,718,176	345,666	246,431	2,789,940	1,964,607
Long-term liabilities outstanding	32,691,685	31,311,501	15,468,329	13,938,795	48,160,014	45,250,296
Other liabilities	4,928,725	6,176,504	2,913,984	4,013,613	7,842,709	10,190,117
Total liabilities	<u>37,620,410</u>	<u>37,488,005</u>	<u>18,382,313</u>	<u>17,952,408</u>	<u>56,002,723</u>	<u>55,440,413</u>
Deferred inflow s of resources	11,881,800	11,041,067	387,457	273,910	12,269,257	11,314,977
Net position:						
Net investment in capital assets	13,579,866	12,034,561	28,721,472	26,750,534	42,301,338	38,785,095
Restricted	1,152,950	860,799	144,248	105,565	1,297,198	966,364
Unrestricted	(22,735,365)	(23,670,194)	33,643,657	20,365,992	10,908,292	(3,304,202)
Total Net Position	<u>\$ (8,002,549)</u>	<u>\$ (10,774,834)</u>	<u>\$ 62,509,377</u>	<u>\$ 47,222,091</u>	<u>\$ 54,506,828</u>	<u>\$ 36,447,257</u>

**VILLAGE OF SOMERS
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)**

The Village as a Whole (continued)

Government-wide Financial Analysis (continued)

**VILLAGE OF SOMERS
CHANGES IN NET POSITION
For the Year Ended December 31, 2022**

	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
Revenues:						
Program revenues:						
Charges for services	\$ 2,443,321	\$ 1,183,444	\$ 4,585,089	\$ 4,461,146	\$ 7,028,410	\$ 5,644,590
Operating grants and contributions	830,298	317,227	19,452	-	849,750	317,227
General revenues:						
Property taxes	3,636,784	3,469,193	-	303,707	3,636,784	3,772,900
Other taxes	4,401,267	3,057,740	-	-	4,401,267	3,057,740
Grants and contributions not restricted to specific programs	412,608	483,786	-	-	412,608	483,786
Other revenues	1,454,784	303,478	8,770,758	134,714	10,225,542	438,192
Total revenues	<u>13,179,062</u>	<u>8,814,868</u>	<u>13,375,299</u>	<u>4,899,567</u>	<u>26,554,361</u>	<u>13,714,435</u>
Expenses:						
General government	1,634,208	1,251,975	-	-	1,634,208	1,251,975
Public safety	3,114,843	2,749,345	-	-	3,114,843	2,749,345
Public works	928,335	977,211	-	-	928,335	977,211
Solid waste collection	729,276	691,149	-	-	729,276	691,149
Leisure activities	34,275	25,613	-	-	34,275	25,613
Conservation and development	691,446	1,048,384	-	-	691,446	1,048,384
Interest on long-term debt	583,245	752,345	-	-	583,245	752,345
Sewer	-	-	2,608,095	2,117,970	2,608,095	2,117,970
Water	-	-	1,229,225	1,204,151	1,229,225	1,204,151
Total expenses	<u>7,715,628</u>	<u>7,496,022</u>	<u>3,837,320</u>	<u>3,322,121</u>	<u>11,552,948</u>	<u>10,818,143</u>
Excess (deficiency) of revenues over expenditures	5,463,435	1,318,846	9,537,979	1,577,446	15,001,414	2,896,292
Contributions and transfers	<u>(2,980,556)</u>	<u>(12,477,637)</u>	<u>2,980,556</u>	<u>12,477,637</u>	<u>-</u>	<u>-</u>
Increase (decrease) in net position	2,482,879	(11,158,791)	12,518,535	14,055,083	15,001,414	2,896,292
Net position - beginning of year, as originally reported	(10,774,834)	383,957	47,222,091	33,167,008	36,447,257	33,550,965
Prior period adjustments	289,406	-	2,768,751	-	3,058,157	-
Net position - beginning of year, as restated	<u>(10,485,428)</u>	<u>383,957</u>	<u>49,990,842</u>	<u>33,167,008</u>	<u>39,505,414</u>	<u>33,550,965</u>
Net position - end of year	<u>\$ (8,002,549)</u>	<u>\$ (10,774,834)</u>	<u>\$ 62,509,377</u>	<u>\$ 47,222,091</u>	<u>\$ 54,506,828</u>	<u>\$ 36,447,257</u>

**VILLAGE OF SOMERS
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)**

The Village as a Whole (continued)

Government-Wide Financial Analysis (Continued)

Revenues:

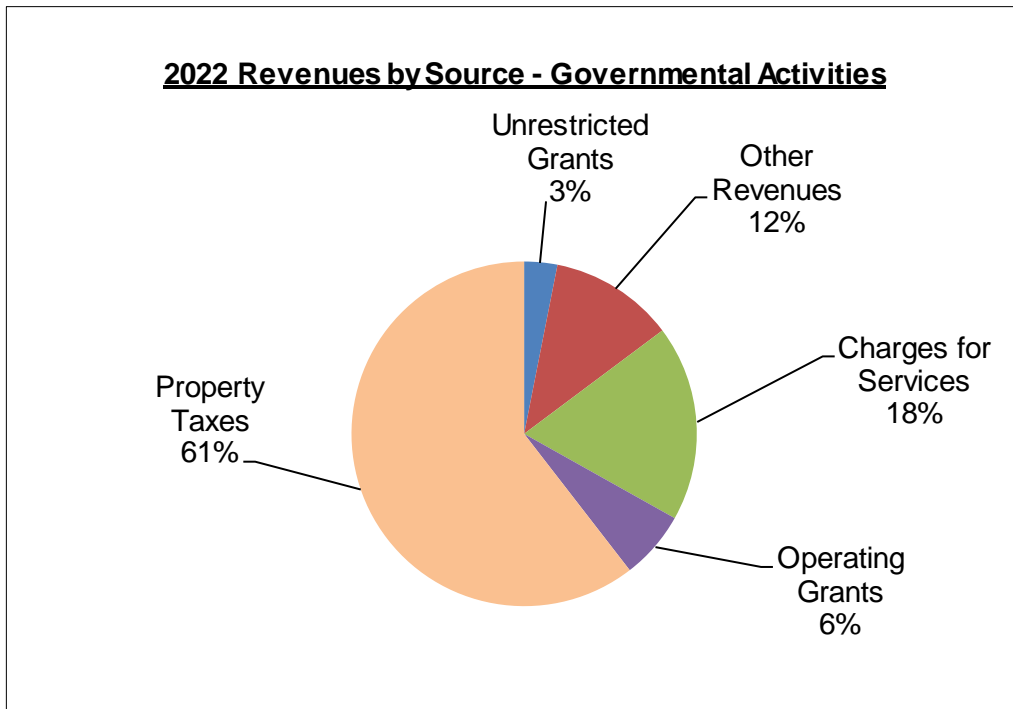
Total revenues for the Village increased by \$12,839,926 due to significant developer donations and special assessments in connection with TID development.

Expenditures:

Expenditures increased by \$734,805 for the Village. This is due to general inflation and increased cost of labor, materials, and other services purchased by the Village.

REVENUES BY SOURCE – GOVERNMENTAL ACTIVITIES

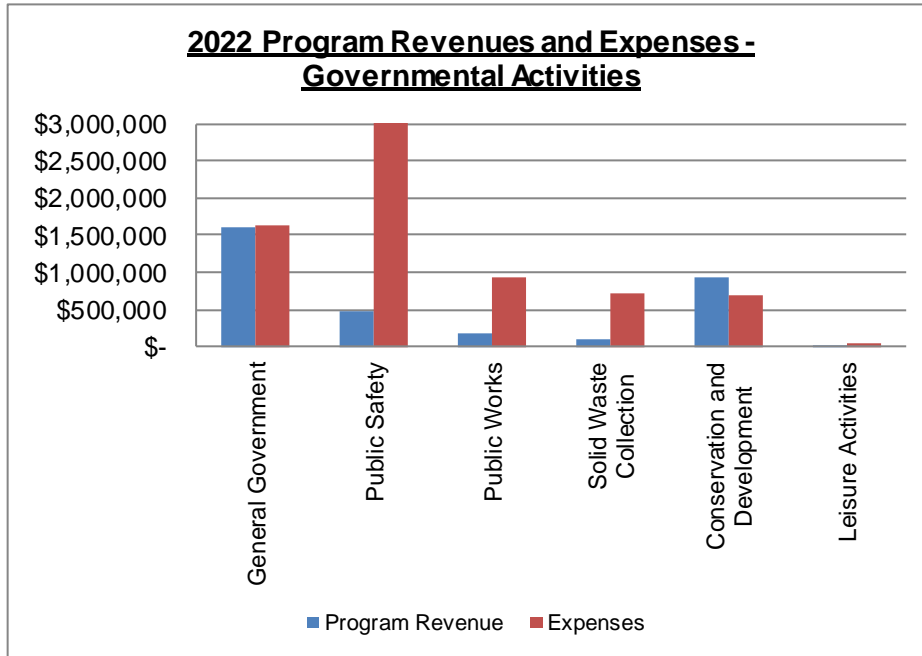
This chart illustrates the percent of revenue sources that fund the Village's governmental activities.



**VILLAGE OF SOMERS
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)**

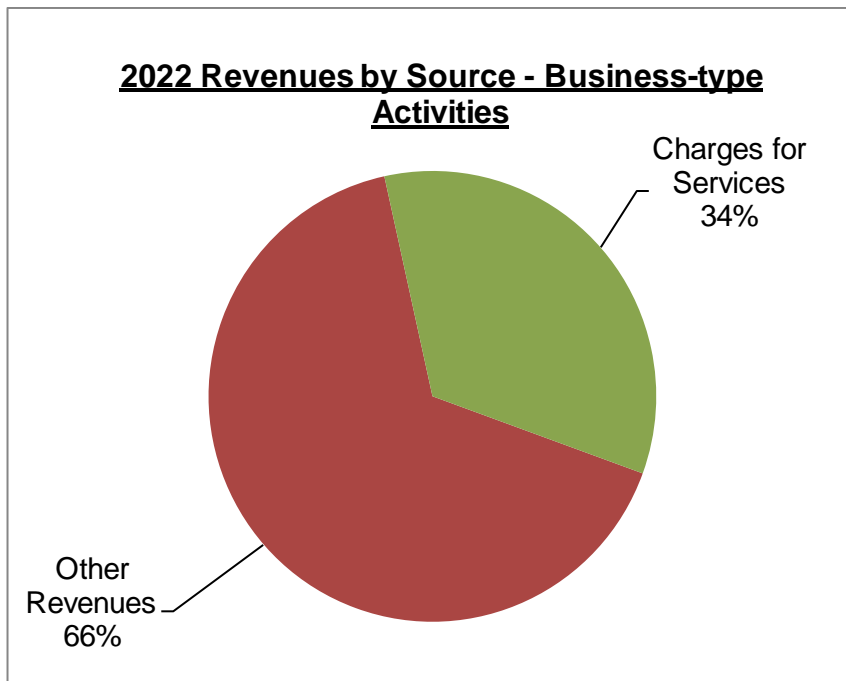
REVENUES BY SOURCE – GOVERNMENTAL ACTIVITIES (continued)

The following chart shows the portion of expenses by function that is covered by program revenues.



REVENUES BY SOURCE – BUSINESS-TYPE ACTIVITIES

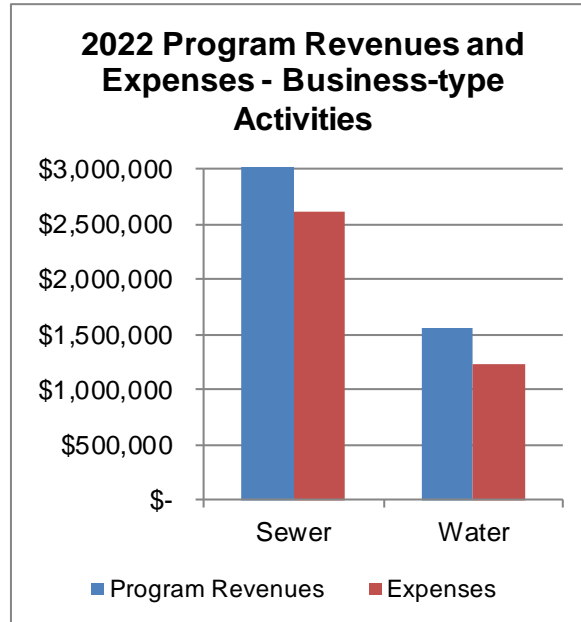
This chart illustrates the percent of revenue sources that fund the Village’s business-type activities.



**VILLAGE OF SOMERS
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)**

PROGRAM REVENUES AND EXPENSES – BUSINESS-TYPE ACTIVITIES

The following chart shows the portion of expenses by function that is covered by program revenues for business-type activities.



The Village's Funds

The Village uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. These funds, along with major changes that occurred in the Village's funds are described below.

In 2022, the Village Board continued to follow policies that cover the areas of debt and capitalization. The Village finalized a 10-year Capital Improvement Plan, long-range Financial Management Plan, and a Utility study in 2020 and continues to follow those.

General Fund

The General Fund closed out in 2022 with an increase of \$2,015,486. This happened due to additional intergovernmental revenue and local revenue in excess of anticipated amounts. The Unrestricted General Fund balance of \$5.1 million is 89% of General Fund expenditures. The Village's fund balance policy requires at least a seventeen percent reserve.

The following table shows total General fund balances for the past three years:

	<u>2020</u>	<u>2021</u>	<u>2022</u>
General fund	<u>\$ 3,026,402</u>	<u>\$ 3,090,240</u>	<u>\$ 5,105,726</u>

**VILLAGE OF SOMERS
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)**

The Village's Funds (continued)

Special Revenue Funds

The Parks and Drainage funds are long standing funds to be used for park and drainage improvement projects. In 2021, the ARPA fund was added to account for funds received and spent under the American Rescue Plan Act.

Since being involved with the Root-Pike Water Shed Initiative, the Village of Somers has utilized drainage funds to promote educational programs to teach the public about the benefits of preserving our natural resources. The programs chosen for this educational initiative were carefully reviewed to ensure they satisfy the requirements for the State of Wisconsin's Storm Water Management Discharge Permit.

The Park Committee's goal is to increase residents' involvement and enjoyment of their community through park land improvement. A Veteran's Walkway continues to have purchases of Memorial bricks.

ARPA funding of \$561,312 remained unspent at year-end. These funds must be expended or committed by the end of 2024.

Capital Projects Fund

The Capital Projects Fund is reviewed on an annual basis & approved by the Village Board. The Board continues to follow a 10-year Capital Projects Budget.

Debt Service Fund

The sole purpose is for servicing governmental debt. All of the Tax Incremental Districts' debt is included in the Debt Service. The fund balance closed out the year with \$5,965,134 compared to \$4,216,070 in 2021.

Tax Incremental Districts

TIF District deficits are anticipated to be funded with future incremental taxes levied over the life of the district.

Tax Incremental District #1

This District has a fund balance of \$819,599. This is due to developer incentives, administrative & engineering costs exceeding initial estimates. The fund also has unspent debt proceeds at year-end, resulting in a positive fund balance. Remaining debt proceeds will be spent in the following year.

Tax Incremental District #2

The Village financed projects for TID #2. The fund balance is a deficit of \$4,299. The fund's expenditures were supported by a transfer from the debt service fund.

Tax Incremental District #3

Located near I-94 and HWY 142. This is a mixed-use district, with commercial and industrial uses proposed. The District encompasses 388.42 acres, with a base valuation of \$1,763,329. The equalized value of the increment of existing tax incremental districts within the Village, plus the base value of the District, totals \$71,898,929. During the year, the District issued debt and expended funds for utility improvements, which were contributed to the Utility District. There is an ending fund deficit of \$336,906.

**VILLAGE OF SOMERS
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)**

The Village's Funds (continued)

Tax Incremental District #4

Located near CTH E and HWY 31. This is a mixed-use district, with commercial and residential uses proposed. The District encompasses 150.10 acres, with a base valuation of \$1,040,101. The equalized value of the increment of existing tax incremental districts within the Village, plus the base value of the District, totals \$71,175,701. The Village financed projects for TID #4, resulting in the fund deficit of \$458,143.

Tax Incremental District #5

Is bisected by CTH L and runs north to south along HWY 31. This is a mixed-use district, with commercial, industrial, and residential uses proposed. The District encompasses 536.47 acres, with a base valuation of \$1,274,382. The equalized value of the increment of existing tax incremental districts within the Village, plus the base value of the District, totals \$71,409,982. The Village financed projects for TID #5, resulting in the fund deficit of \$86,752.

Tax Incremental District #6

Located near CTH E and I-94. This is a mixed-use district, with commercial, industrial, institutional, and residential uses proposed. The District encompasses 663.34 acres, with a base valuation of \$2,238,343. The equalized value of the increment of existing tax incremental districts within the Village, plus the base value of the District, totals \$72,373,943. During the year, the District issued debt and expended funds for utility improvements, which were contributed to the Utility District. There is an ending fund deficit of \$148,326.

Tax Incremental District #7

Located near CTH KR and I-94. This is a mixed-use district, with commercial and industrial uses proposed. The District encompasses 1,678.55 acres, with a base valuation of \$7,976,467. The equalized value of the increment of existing tax incremental districts within the Village, plus the base value of the District, totals \$78,082,067. Minimal expenditures were made for the District during the year. There is an ending fund deficit of \$19,442.

Tax Incremental District #8

Located near CTH E and I-94. This is a mixed-use district, with commercial and industrial uses proposed. The District encompasses 220.76 acres, with a base valuation of \$343,953. The equalized value of the increment of existing tax incremental districts within the Village, plus the base value of the District, totals \$70,479,553. During the year, the District issued debt and expended funds for utility improvements, which were contributed to the Utility District. There is an ending fund deficit of \$232,720.

Tax Incremental District #9

Located near the lake front on the northern part of HWY 32. This is a mixed-use district, with commercial and industrial uses proposed. The District encompasses 6.23 acres, with a base valuation of \$1,983,575. The equalized value of the increment of existing tax incremental districts within the Village, plus the base value of the District, totals \$72,119,175. Minimal expenditures were made for the District during the year. There is an ending fund deficit of \$19,089.

**VILLAGE OF SOMERS
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)**

The Village's Funds (continued)

Tax Incremental District #10

Located near 11 Place and HWY 32. This is a mixed-use district, with commercial and industrial uses proposed. The District encompasses 12.47 acres, with a base valuation of \$3,067,895. The equalized value of the increment of existing tax incremental districts within the Village, plus the base value of the proposed District, totals \$73,203,495. Minimal expenditures were made for the District during the year. There is an ending fund deficit of \$8,078.

Tax Incremental District #11

Located near CTH S and CTH H. This is a mixed-use district, with commercial and industrial uses proposed. District encompasses 66.49 acres, with a base valuation of \$185,414. The equalized value of the increment of existing tax incremental districts within the Village, plus the base value of the District, totals \$70,612,301. Minimal expenditures were made for the District during the year. There is an ending fund deficit of \$19,071.

Enterprise Funds

Somers Water Utility, Utility District #1, and KR Sewer Utility all operate as enterprise funds. All of the enterprise funds account for contributed capital as revenue received in the year the capital asset is recognized.

Somers Water Utility Fund

The Water Utility closed 2022 with an increase in net position of \$5,834,602 due to \$5 million of new water mains, which were paid for by revenues from the Tax Incremental Districts and contributed to the Utility Fund. Management, in concert with consulting engineers and Board oversight, continues to develop Village-wide plans that address new development in areas to be serviced by municipal water.

Sewer Utility District #1 Fund

Overall, the Sewer Utility District #1 closed out the year with an increase in net position of \$6,630,963. Total net operating income for the Sewer Utility District #1 in 2022 was \$678,793. This fund has an unrestricted net position at year end 2022 of \$32.3 million.

Sewer system maintenance is critical for the health and safety of our residents. To ensure seamless service to the sewer customer base, Sewer Utility District #1 employs camera aided visual inspection to determine the need and type of periodic maintenance best suited. The District continues to use its VAC truck to maintain the Utility's infrastructure. In 2020, the District continued the sewer lateral program to reduce inflow/infiltration. This proactive approach is fully compliant both with DNR regulation and our collective concern for the environment. In 2020, the Village obtained the loan in the amount of \$5 million for the rehabilitation/replacement of sewer mains and laterals in the Sheridan Road Corridor. The loan was granted and the project began in Spring of 2021 and was completed in 2022.

**VILLAGE OF SOMERS
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)**

The Village's Funds (continued)

KR Sewer Utility Fund

The KR Sewer Utility was established to service a small area along the County Highway KR border, Racine County to the north. The sewer line flows into the Mount Pleasant Interceptor Sewer and ultimately east to the Racine Sewer treatment plant.

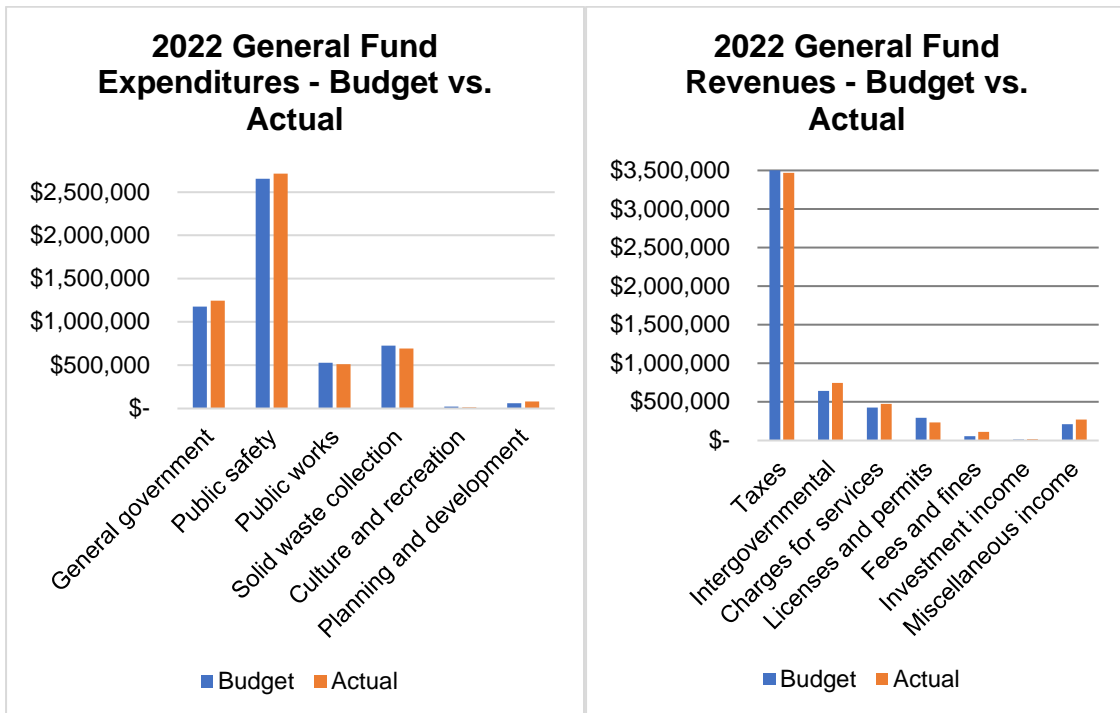
For this service, the utility pays a set amount per quarter to the Village of Mount Pleasant for the treatment of sewer and an annual rental charge for the conveyance line on KR. In 2022, the Utility experienced an operating loss of \$117,605.

The KR Sewer Utility has a multi-jurisdictional agreement to help Racine Sewer Utility reconstruct the aging treatment plant. On an annual basis, a series of calculations based on property values is performed. The agreement and the resulting calculation, determines who owes money to City of Racine Sewer Utility and who receives money.

GENERAL FUND BUDGETARY HIGHLIGHTS

The Village General Fund has fund balance of \$5,105,726 which is a \$2,015,486 increase from 2021. Much of this increase is from developer donations and building permit fees on new development in 2022.

Below is a summary of the General Fund's actual revenues and expenditures compared to budgeted amounts.



**VILLAGE OF SOMERS
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)**

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of December 2022, the Village had \$80,043,593 invested in capital assets including buildings, parks, vehicles, equipment, and infrastructure. See Note IV C. on page 58 for more detail on capital assets. A summary report of capital assets is as follows:

	Governmental Activities		Business-Type Activities		Totals	
	2022	2021	2022	2021	2022	2021
Intangible Assets	\$ 38,732	\$ 38,732	\$ 60,393	\$ 60,393	\$ 99,125	\$ 99,125
Construction in Progress	-	-	5,380,220	19,496,712	5,380,220	19,496,712
Land	1,143,695	1,143,695	-	-	1,143,695	1,143,695
Land Improvements	5,053,403	5,007,303	-	-	5,053,403	5,007,303
Utility Plant in Service	-	-	69,511,579	48,112,272	69,511,579	48,112,272
Buildings	6,077,534	6,062,626	-	-	6,077,534	6,062,626
Machinery & Equipment	6,409,025	5,976,811	2,852,987	2,806,092	9,262,012	8,782,903
Infrastructure	12,856,348	12,776,508	-	-	12,856,348	12,776,508
Total Capital Assets	31,578,737	31,005,675	77,805,179	70,475,469	109,383,916	101,481,144
Less: Accumulated Depreciation	(14,752,945)	(14,162,862)	(14,591,378)	(13,393,875)	(29,344,323)	(27,556,737)
Total Net Capital Assets	\$ 16,825,792	\$ 16,842,813	\$ 63,213,801	\$ 57,081,594	\$ 80,039,593	\$ 73,924,407

Debt

At the end of the year, the Village's outstanding general obligation (GO) debt and Revenue Bonds totaled \$35,035,600. See Note IV E. on page 62 for more detail on debt.

Bonded Debt Outstanding 12/31/21	\$ 35,486,780
Bonded Debt Issued	3,141,794
Bonded Principal Retired	(3,592,974)
Bonded Debt Outstanding 12/31/22	<u>\$ 35,035,600</u>

Breakdown of Outstanding Bonded Debt:	
Revenue Bonds	\$ 15,660,600
Tax Increment Project Revenue Bond	75,000
General Obligation Debt	19,300,000
Bonded Debt Outstanding 12/31/22	<u>\$ 35,035,600</u>

Management has calculated the net pension expense and asset as required by the Governmental Accounting Standards Board (GASB) Statement No. 68 – *Financial Reporting for Post-employment Benefit Plans Other Than Pension Plans*, as well as the expenses and liabilities for other post-employment benefits required by GASB Statement No. 75 - *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. Please see Note V A. on page 73 and Note V B. on page 79 for further information on this calculation.

**VILLAGE OF SOMERS
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)**

ECONOMIC FACTORS AND DEVELOPMENT PROJECT UPDATES

Somers is a small community located along Interstate 94 (I-94) in southeastern Wisconsin's Kenosha County, between Milwaukee and Chicago. With a board and management team that have recently instituted a number of fiscal planning practices and policy changes, the Village has seen solid financial performance over the past three fiscal years after recovering from a period of negative reserves and weak budgetary performance. We expect the Village to sustain a structurally balanced budget with very strong reserves going forward. The Village has continued to invest heavily in bringing infrastructure to the I-94 Corridor area. These investments have spurred interest in the area and the Village is starting to see the fruits of its efforts.

The DNR received a straddling community diversion application from the Village of Somers in February 2021. After receiving the application, the DNR invited the public to provide comments on the application and received public testimony at a hearing in November 2021. The Village received notice in February of 2022 that its diversion request was approved. This will allow the Village to divert up to an annual average of 1.2 million gallons of water per day over the subcontinental divide and allow the Village to serve new development with municipal utilities.

Two Tax Incremental Financing Districts were created in 2015 in order to facilitate economic development and have proven to be highly successful. TIF District #1 encompasses the First Park LLC development. The first building was completed in June 2016 and a second building followed shortly thereafter. Both buildings are 100% leased. In, May of 2022, Building "D" was approved by the Village. This project broke ground in late 2022 and will bring another 450,000 sq ft building to the business park.

TIF District #2 runs along the central corridor of the Village. TID #2 abuts a Wal-Mart Supercenter and Sam's Club. It is home to a Festival Foods grocery store and Kwik Trip convenience store. It is also home to Somers Market Square Apartments. Phase 1 included 280 units and was completed in 2017. Phase 2 added an additional 50 units and was completed in 2019. They have over a 90% occupancy rate. These apartments spurred additional Commercial Development in TIF District #2. These additions include the following: Burger King; Firestone; Jiffy Lube; a multi-tenant building anchored by Starbucks, Shopko Optical, Jersey Mike's, and US Nail Bar; and Oakfire Restaurant, a 9700 square foot woodfire pizza restaurant. In 2022, a new, multi-tenant building anchor by a Taco Bell received occupancy. A new Dunkin Donuts and a new Popeye's Louisiana Chicken also opened for Business. In, 2022 a new Chipotle Mexican Grill Restaurant broke ground and a development agreement was entered into to bring a Mr. Carwash to TID #2.

The Village is working with developers from throughout the country on new development. Based on this strong interest in development, the Village Board established nine (9) new TIF districts in 2018.

TIF District #4 is home to the Hawthorn Luxury Apartments complex. The project was completed in 2021 and added an additional 241 units of market rate apartments. They have over a 90% occupancy rate. The WVRC Emergency Vet Clinic was also completed and occupied in 2021.

**VILLAGE OF SOMERS
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)**

TIF District #5 saw its first development take shape in 2021. The Village entered into a development agreement with SCS Pike Creek, LLC to bring 338 units of market rate apartments to the Village. The original 88-acre parcel is located on the Northwest corner of STH 31 and CTH L. Approximately 64 acres will be home to the multi-family project and the remaining acreage will be retained by the original owner for a future commercial project. This project broke ground in 2022 and major improvements were made to CTH L to prepare for the eventual traffic it will bring.

TIF District #6 has continued to take shape. In 2020, The Village entered into a development agreement with Tawani Enterprises, Inc. to bring the Pritzker Archives & Memorial Park Center to Somers. The project will include a Museum Space, archival space, community green space, the world's only Cold War Memorial, and a Firearms Education and Training Center. In 2022, the Archival Building was completed. The project brought an estimated \$14.5 million dollars of sewer and water to the Village. The work on this infrastructure began in 2021 and was substantially completed in 2022. This infrastructure has opened up over 1,000 acres for potential future development. In late 2022, "Mission 94" (the above-mentioned Firearms Education and Training Center) was approved by the Village and will break ground in 2023. In 2021, Becknell Industries and the Village entered into an agreement to bring a Class "A" warehousing/industrial building on approximately 50 acres. Phase I, which broke ground in 2022 will bring a 795,000 sq. ft building to TID #6. Becknell's has indicated that Phase II will bring an additional 1,000,000 sq ft. building. 900,000 sq. ft. These building will be located in the adjacent TIF District #3.

Development has also taken place outside of the Village's TIF Districts. Two four-unit apartment buildings broke ground along CTH H in 2022. A new 17,000 sq. ft. facilities operations building was approved for Carthage College. This project broke ground in 2022.

The Paris Intergovernmental Agreement, finalized in 2017, is a historic agreement between the Village of Somers, City of Kenosha, and Town of Paris. The agreement opened 2,000 acres of land for development which is estimated at a potential improved value of \$2 billion. In 2021, the Village approved its first attachment of land from the Town of Paris to the Village under said agreement. The first ever project was approved under the Boundary Agreement in 2022. In June, the Village approved a Developer's Agreement with Flint Development to bring a "Class A" warehousing/industrial project to approximately 130 acres. The project would bring three buildings totaling 1.9 million sq. ft. of warehousing/manufacturing space. This project broke ground in July. The second ever project in this area was quick to follow. In October of 2022, a new 13,000 sq. ft. Bobcat Plus dealership was approved and will break ground in 2023.

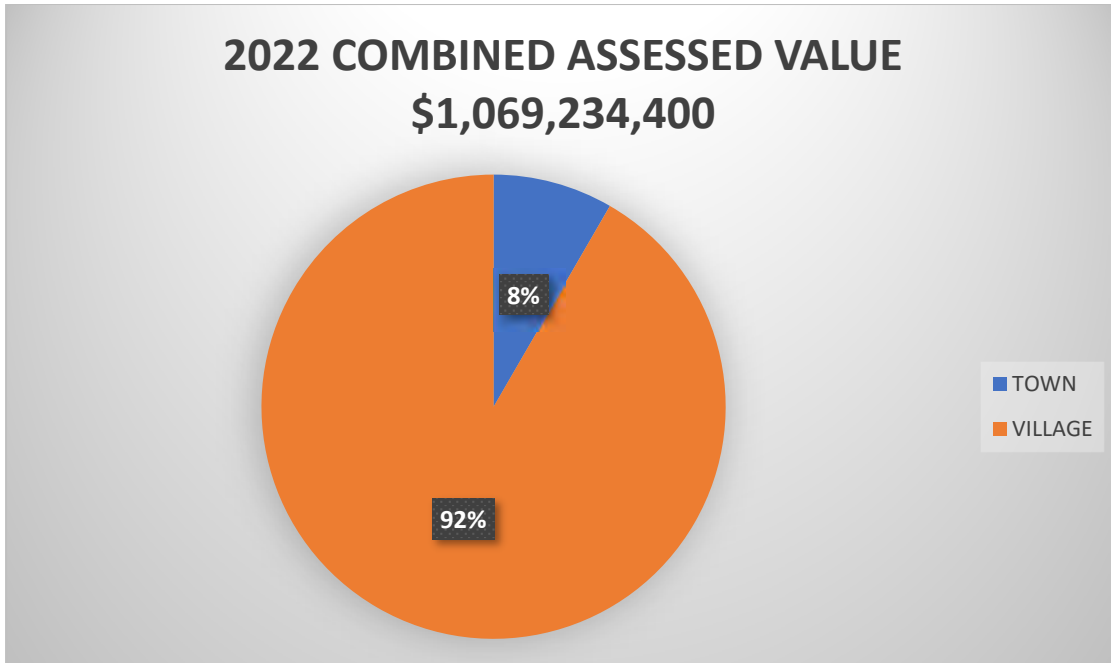
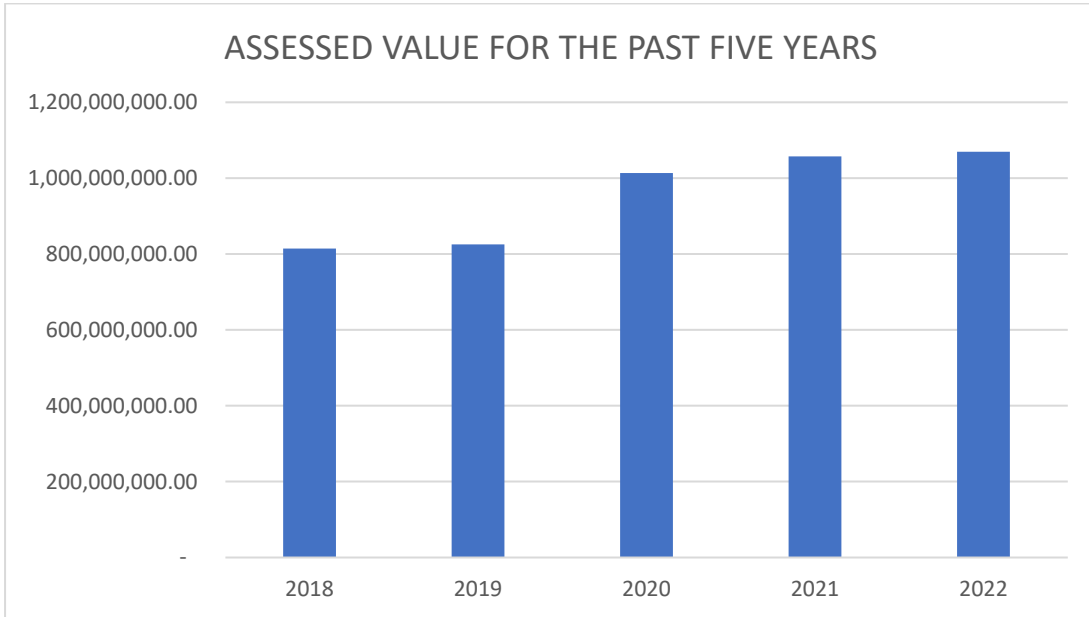
RATING CHANGE

The Village maintains its S&P Global Ratings of 'AA-' rating for taxable general obligation (GO) refunding bonds. The outlook is stable.

VILLAGE OF SOMERS
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

ASSESSED VALUE TRENDS



**VILLAGE OF SOMERS
MANAGEMENT'S DISCUSSION AND ANALYSIS
(Unaudited)**

CONTACTING THE VILLAGE'S FINANCIAL MANAGEMENT

This financial report is designed to provide our residents, taxpayers, customers, and creditors with a comprehensive overview of the Village's finances and to show the Village's accountability for the money it receives. If you have questions about this report or need additional information, contact the Village of Somers at 7511 12th Street, P.O. Box 197, Somers, WI.

Jason Peters
Village Administrator

VILLAGE OF SOMERS
STATEMENT OF NET POSITION
December 31, 2022

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 14,148,553	\$ 7,995,253	\$ 22,143,806
Receivables			-
Property taxes	4,534,848	-	4,534,848
Special assessments - current	-	1,488,056	1,488,056
Leases	41,622	-	41,622
Other	168,543	1,098,577	1,267,120
Prepaid expenses	7,276	2,721	9,997
Restricted cash and cash equivalents	697,320	321,813	1,019,133
Internal balances	125,858	(125,858)	-
Special assessments - noncurrent	700,599	6,790,870	7,491,469
Leases - noncurrent	652,026	-	652,026
Net pension asset	1,152,950	144,248	1,297,198
Capital assets			
Land and construction in progress	1,143,695	5,384,221	6,527,916
Other capital assets, net of depreciation	15,682,097	57,833,580	73,515,677
Total capital assets	<u>16,825,792</u>	<u>63,217,801</u>	<u>80,043,593</u>
 Total assets	 <u>39,055,387</u>	 <u>80,933,481</u>	 <u>119,988,868</u>
DEFERRED OUTFLOWS OF RESOURCES			
Related to pension	2,258,245	286,992	2,545,237
Related to post-employment benefits	186,029	58,674	244,703
Total deferred outflows of resources	<u>2,444,274</u>	<u>345,666</u>	<u>2,789,940</u>
LIABILITIES			
Accounts payable and accrued expenses	1,185,331	1,288,162	2,473,493
Due to other governments	7,386	-	7,386
Deposits & trust accounts	85,413	-	85,413
Accrued interest	105,817	73,353	179,170
Unearned revenues	561,312	-	561,312
Long-term liabilities			
Other post-employment benefits	1,620,782	293,440	1,914,222
Debt due within one year	2,029,813	1,552,469	3,582,282
Debt due in more than one year	32,024,556	15,174,889	47,199,445
Total liabilities	<u>37,620,410</u>	<u>18,382,313</u>	<u>56,002,723</u>
DEFERRED INFLOWS OF RESOURCES			
Related to property tax levy	8,481,464	-	8,481,464
Related to leases	407,934	-	407,934
Related to pension	2,730,621	341,634	3,072,255
Related to post-employment benefits	145,996	45,823	191,819
Deferred gain on refunding	115,785	-	115,785
Total deferred inflows of resources	<u>11,881,800</u>	<u>387,457</u>	<u>12,269,257</u>
NET POSITION			
Net investment in capital assets	13,579,866	28,721,472	42,301,338
Restricted	1,152,950	144,248	1,297,198
Unassigned (deficit)	(22,735,365)	33,643,657	10,908,292
Total net position	<u>\$ (8,002,549)</u>	<u>\$ 62,509,377</u>	<u>\$ 54,506,828</u>

See accompanying notes to the financial statements.

**VILLAGE OF SOMERS
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2022**

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Position			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Primary government							
Governmental activities							
General government	\$ 1,634,208	\$ 1,163,308	\$ 433,877	\$ -	\$ (37,023)	\$ -	\$ (37,023)
Public safety	3,114,843	415,786	49,557	-	(2,649,500)	-	(2,649,500)
Public works	928,335	19,835	148,694	-	(759,806)	-	(759,806)
Solid waste collection	729,276	150	89,990	-	(639,136)	-	(639,136)
Leisure activities	34,275	8,485	-	-	(25,790)	-	(25,790)
Conservation and development	691,446	835,757	108,180	-	252,491	-	252,491
Interest on long-term debt	583,245	-	-	-	(583,245)	-	(583,245)
Total governmental activities	<u>7,715,628</u>	<u>2,443,321</u>	<u>830,298</u>	<u>-</u>	<u>(4,442,009)</u>	<u>-</u>	<u>(4,442,009)</u>
Business-type activities							
Sewer	2,608,095	3,034,561	19,452	-	-	445,918	445,918
Water	1,229,225	1,550,528	-	-	-	321,303	321,303
Total business-type activities	<u>3,837,320</u>	<u>4,585,089</u>	<u>19,452</u>	<u>-</u>	<u>-</u>	<u>767,221</u>	<u>767,221</u>
Total primary government	<u>\$ 11,552,948</u>	<u>\$ 7,028,410</u>	<u>\$ 849,750</u>	<u>\$ -</u>	<u>(4,442,009)</u>	<u>767,221</u>	<u>(3,674,788)</u>
General revenues:							
Taxes:							
Property taxes, levied for general purposes					3,636,784	-	3,636,784
Property taxes, levied for debt service					4,401,267	-	4,401,267
Grants and contributions not restricted to specific programs					412,608	-	412,608
Unrestricted investment earnings					354,170	54,560	408,730
Miscellaneous					1,195,334	8,716,198	9,911,532
Loss on disposal of assets					(94,720)	-	(94,720)
Total general revenues					<u>9,905,443</u>	<u>8,770,758</u>	<u>18,676,201</u>
Contributions & transfers:							
Capital contributed to utilities					(2,682,840)	2,682,840	-
Other transfers					(297,716)	297,716	-
Total contributions & transfers					<u>(2,980,556)</u>	<u>2,980,556</u>	<u>-</u>
Change in net position					2,482,879	12,518,535	15,001,414
Net position - January 1, as originally reported					(10,774,834)	47,222,091	36,447,257
Prior Period Adjustments - See Note V. I.					289,406	2,768,751	3,058,157
Net position - January 1, as restated					<u>(10,485,428)</u>	<u>49,990,842</u>	<u>39,505,414</u>
Total net position at end of year					<u>\$ (8,002,549)</u>	<u>\$ 62,509,377</u>	<u>\$ 54,506,828</u>

See accompanying notes to the financial statements.

**VILLAGE OF SOMERS
BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2022**

	General Fund	Debt Service Fund	Tax Incremental District #1	Tax Incremental District #6	Nonmajor Governmental Funds	Total Governmental Funds	2021 Total Governmental Funds
ASSETS							
Cash and cash equivalents	\$ 7,013,617	\$ 5,401,577	\$ 876,991	\$ 180,571	\$ 675,797	\$ 14,148,553	\$ 11,972,255
Receivables							
Property taxes	4,534,848	4,022,099	23,442	-	-	8,580,389	9,062,389
Ambulance fees	7,138	-	-	-	-	7,138	73,056
Miscellaneous	100,898	-	-	12,923	47,584	161,405	91,672
Due from other funds	2,131,311	-	-	-	-	2,131,311	1,545,010
Prepaid expenses	7,276	-	-	-	-	7,276	3,562
Restricted cash	22,977	567,354	-	-	106,989	697,320	695,268
Deferred special assessments	-	-	410,139	-	290,460	700,599	716,428
TOTAL ASSETS	\$ 13,818,065	\$ 9,991,030	\$ 1,310,572	\$ 193,494	\$ 1,120,830	\$ 26,433,991	\$ 24,159,640
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES							
Liabilities							
Accounts payable	\$ 370,625	\$ 3,800	\$ 67,987	\$ 341,820	\$ 338,364	\$ 1,122,596	\$ 2,299,573
Accrued compensation	62,735	-	-	-	-	62,735	58,054
Developer deposits	-	-	-	-	25,000	25,000	25,000
Due to other governments	7,386	-	-	-	-	7,386	7,386
Special deposits & trust accounts	60,413	-	-	-	-	60,413	54,885
Due to other funds	4,465,258	-	-	-	1,585,733	6,050,991	5,827,189
Unearned revenues	-	-	-	-	561,312	561,312	497,594
TOTAL LIABILITIES	4,966,417	3,800	67,987	341,820	2,510,409	7,890,433	8,769,681
DEFERRED INFLOWS OF RESOURCES							
Deferred property tax levy	3,745,922	4,022,096	23,442	-	-	7,791,460	8,093,473
Special assessments	-	-	399,544	-	290,460	690,004	705,365
TOTAL DEFERRED INFLOWS OF RESOURCES	3,745,922	4,022,096	422,986	-	290,460	8,481,464	8,798,838
FUND BALANCES							
<i>Nonspendable</i>							
Prepaid items	7,276	-	-	-	-	7,276	3,562
<i>Restricted</i>							
Tax incremental districts	-	-	819,599	-	-	819,599	1,002,736
Drainage fund	-	-	-	-	139,956	139,956	139,214
Park fund	-	-	-	-	55,017	55,017	59,884
Debt service	-	5,965,134	-	-	-	5,965,134	4,216,070
<i>Assigned</i>							
Fourth of July Parade	3,773	-	-	-	-	3,773	3,773
Subsequent year expenditures	525,848	-	-	-	-	525,848	525,848
<i>Unassigned</i>							
	4,568,829	-	-	(148,326)	(1,875,012)	2,545,491	640,034
TOTAL FUND BALANCES	5,105,726	5,965,134	819,599	(148,326)	(1,680,039)	10,062,094	6,591,121
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 13,818,065	\$ 9,991,030	\$ 1,310,572	\$ 193,494	\$ 1,120,830	\$ 26,433,991	\$ 24,159,640

See accompanying notes to the financial statements.

VILLAGE OF SOMERS
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
December 31, 2022

Fund balance - total governmental funds	\$	10,062,094
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		16,825,790
Other long-term assets are not available to pay current period expenditures and therefore are deferred in the funds.		
Leases receivable		693,648
Net pension asset		1,152,950
Some deferred outflows and inflows of resources reflect changes in long-term liabilities and are not reported in the funds.		
Deferred outflows related to pensions		2,258,245
Deferred inflows related to pensions		(2,730,621)
Deferred inflows related to leases		(407,934)
Deferred outflows related to other postemployment benefits		186,029
Deferred inflows related to other postemployment benefits		(145,996)
		<u>(840,277)</u>
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.		
Bonds and notes payable		(33,491,895)
Premium on debt		(323,330)
Compensated absences		(239,145)
Other postemployment benefit		(1,620,782)
Deferred gain on refunding		(115,785)
Accrued interest on long-term obligations		(105,817)
		<u>(35,896,754)</u>
Net position	\$	<u>(8,002,549)</u>

See accompanying notes to the financial statements.

VILLAGE OF SOMERS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2022

	General Fund	Debt Service Fund	Tax Incremental District #1	Tax Incremental District #6	Nonmajor Governmental Funds	Total Governmental Funds	2021 Total Governmental Funds
REVENUES							
Taxes	\$ 3,636,784	\$ 4,401,267	\$ -	\$ -	\$ -	\$ 8,038,051	\$ 6,526,933
Intergovernmental revenues	809,030	-	-	-	433,877	1,242,907	801,011
Charges for services	732,855	-	17,646	12,922	527,866	1,291,289	841,428
Licenses and permits	1,042,141	-	-	-	-	1,042,141	232,431
Fees and fines	109,889	-	-	-	-	109,889	109,583
Investment income	199,940	122,915	29,826	-	1,489	354,170	33,549
Miscellaneous income	1,161,759	-	-	-	14,837	1,176,596	269,929
Total Revenues	<u>7,692,398</u>	<u>4,524,182</u>	<u>47,472</u>	<u>12,922</u>	<u>978,069</u>	<u>13,255,043</u>	<u>8,814,864</u>
EXPENDITURES							
Current:							
General government	1,512,049	-	-	-	70,776	1,582,825	1,259,790
Public safety	2,946,430	-	-	-	2,991	2,949,421	2,700,711
Public works	426,735	-	-	-	2,174	428,909	559,382
Solid waste collection	728,956	-	-	-	-	728,956	691,427
Leisure activities	16,139	-	-	-	5,813	21,952	11,762
Conservation and development	55,588	-	57,145	73,648	506,701	693,082	1,055,027
Capital outlay	41,765	-	-	-	910,166	951,931	1,488,246
Debt service:							
Principal retirement	-	2,109,381	-	-	-	2,109,381	1,965,754
Interest and other charges	-	643,758	8,800	-	3,376	655,934	713,998
Total Expenditures	<u>5,727,662</u>	<u>2,753,139</u>	<u>65,945</u>	<u>73,648</u>	<u>1,501,997</u>	<u>10,122,391</u>	<u>10,446,097</u>
Excess (deficiency) of revenues over expenditures	1,964,736	1,771,043	(18,473)	(60,726)	(523,928)	3,132,652	(1,631,233)
OTHER FINANCING SOURCES (USES)							
Proceeds from long-term debt	-	-	874,578	2,245,679	198,619	3,318,876	14,468,423
Refunding debt issued	-	-	-	-	-	-	885,000
Payment to current noteholder	-	-	-	-	-	-	(842,042)
Premium on issuance of debt	-	-	-	-	-	-	253,537
Capital contributions to utility	-	-	(1,039,242)	(1,273,313)	(370,286)	(2,682,841)	(12,477,635)
Transfers from other funds	50,750	-	-	-	-	50,750	22,763
Transfers to other funds	-	(21,979)	-	-	(326,487)	(348,466)	(22,763)
Total Other Financing Sources (Uses)	<u>50,750</u>	<u>(21,979)</u>	<u>(164,664)</u>	<u>972,366</u>	<u>(498,154)</u>	<u>338,319</u>	<u>2,287,283</u>
Net change in fund balance	2,015,486	1,749,064	(183,137)	911,640	(1,022,082)	3,470,971	656,050
FUND BALANCES - Beginning of Year	3,090,240	4,216,070	1,002,736	(1,059,966)	(657,957)	6,591,123	5,935,073
FUND BALANCES - END OF YEAR	<u>\$ 5,105,726</u>	<u>\$ 5,965,134</u>	<u>\$ 819,599</u>	<u>\$ (148,326)</u>	<u>\$ (1,680,039)</u>	<u>\$ 10,062,094</u>	<u>\$ 6,591,123</u>

See accompanying notes to the financial statements.

**VILLAGE OF SOMERS
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2022**

Net change in fund balances - total governmental funds	\$	3,470,971
<p>Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.</p>		
Capital asset additions reported as capital outlay in governmental fund statements		951,933
Depreciation expense reported in the Statement of Activities		(874,240)
		77,693
<p>Governmental funds do not report lease revenues and expenditures. Those amounts are recognized at the government-wide level.</p>		
		(3,692)
<p>Debt issued provides current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.</p>		
Long-term debt issued		(3,318,876)
Premium on debt issued		22,429
Principal repaid		2,109,381
		(1,187,066)
<p>Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.</p>		
Change in accrued interest on long-term debt		72,689
Change in compensated absences		(5,544)
Pension expense		323,785
Other postemployment benefits expense		(171,237)
Loss on disposal of fixed assets		(94,720)
		124,973
Change in net assets of governmental activities	\$	2,482,879

See accompanying notes to the financial statements.

VILLAGE OF SOMERS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - GENERAL FUND
For the Year Ended December 31, 2022

Description	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		
Revenues				
Taxes	\$ 3,637,240	\$ 3,637,240	\$ 3,636,784	\$ (456)
Intergovernmental revenues	678,501	678,501	809,030	130,529
Charges for services	451,300	451,300	732,855	281,555
Licenses and permits	312,445	312,445	1,042,141	729,696
Fees and fines	105,100	105,100	109,889	4,789
Investment income	15,000	15,000	199,940	184,940
Miscellaneous income	108,215	108,215	1,161,759	1,053,544
Total revenues	<u>5,307,801</u>	<u>5,307,801</u>	<u>7,692,398</u>	<u>2,384,597</u>
Expenditures				
Current:				
General government	1,125,538	1,125,538	1,512,049	(386,511)
Public safety	2,855,672	2,855,672	2,946,430	(90,758)
Public works	483,629	483,629	426,735	56,894
Solid waste collection	749,569	749,569	728,956	20,613
Culture and recreation	24,988	24,988	16,139	8,849
Planning and development	55,425	55,425	55,588	(163)
Capital outlay	41,765	41,765	41,765	-
Total expenditures	<u>5,336,586</u>	<u>5,336,586</u>	<u>5,727,662</u>	<u>(391,076)</u>
Excess (deficiency) of revenues over expenditures	<u>(28,785)</u>	<u>(28,785)</u>	<u>1,964,736</u>	<u>2,775,673</u>
OTHER FINANCING SOURCES (USES)				
Contingency	28,785	28,785	-	-
Transfers in	-	-	50,750	50,750
Total other financing sources and uses	<u>28,785</u>	<u>28,785</u>	<u>50,750</u>	<u>50,750</u>
Net change in fund balance	-	-	2,015,486	2,015,486
Fund balance - beginning of year	<u>3,090,240</u>	<u>3,090,240</u>	<u>3,090,240</u>	<u>-</u>
Fund balance - end of year	<u>\$ 3,090,240</u>	<u>\$ 3,090,240</u>	<u>\$ 5,105,726</u>	<u>\$ 2,015,486</u>

See accompanying notes to the financial statements.

**VILLAGE OF SOMERS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
December 31, 2022**

	Business-Type Activities				
	KR Utility District	Utility District #1	Somers Water	Storm Water Utility (Non-major)	Total
ASSETS					
Current assets					
Cash and investments	\$ 479,766	\$ 6,707,824	\$ 12,621	\$ 795,042	\$ 7,995,253
Accounts receivable	25,866	519,676	506,487	-	1,052,029
Tax levy receivable from General Fund	9,143	88,438	35,132	287,008	419,721
Other receivables	-	29,696	16,852	-	46,548
Special assessments - current	-	950,282	537,774	-	1,488,056
Due from other funds	29,192	-	-	-	29,192
Prepaid expenses	206	1,509	1,006	-	2,721
Restricted cash	-	138,986	182,827	-	321,813
Total current assets	<u>544,173</u>	<u>8,436,411</u>	<u>1,292,699</u>	<u>1,082,050</u>	<u>11,355,333</u>
Noncurrent assets					
Capital Assets:					
Utility plant in service	7,069,668	35,330,232	27,115,678	-	69,515,578
Machinery and equipment	-	2,300,415	518,796	-	2,819,211
Construction in progress	69,098	2,633,909	2,641,959	35,255	5,380,221
Intangible assets	-	37,027	57,142	-	94,169
Accumulated depreciation	(994,517)	(9,614,590)	(3,982,271)	-	(14,591,378)
Non-Capital Assets:					
Due from other funds - noncurrent	294,668	-	-	-	294,668
Special assessments - noncurrent	-	4,240,175	2,302,078	-	6,542,253
Deferred special assessments	30,984	147,927	69,706	-	248,617
Net pension asset	13,898	80,501	49,849	-	144,248
Total noncurrent assets	<u>6,483,799</u>	<u>35,155,596</u>	<u>28,772,937</u>	<u>35,255</u>	<u>70,447,587</u>
Total Assets	<u>7,027,972</u>	<u>43,592,007</u>	<u>30,065,636</u>	<u>1,117,305</u>	<u>81,802,920</u>
DEFERRED OUTFLOW OF RESOURCES					
Deferred outflows - pension contribution	1,687	15,187	8,170	841	25,885
Deferred outflows - pension	25,158	145,716	90,233	-	261,107
Deferred outflows - post-employment benefits	4,547	33,661	19,106	1,360	58,674
Total deferred outflows of resources	<u>31,392</u>	<u>194,564</u>	<u>117,509</u>	<u>2,201</u>	<u>345,666</u>
Total Assets and Deferred Outflows of Resources	<u>7,059,364</u>	<u>43,786,571</u>	<u>30,183,145</u>	<u>1,119,506</u>	<u>82,148,586</u>

**VILLAGE OF SOMERS
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
December 31, 2022**

	Business-Type Activities				
	KR Utility District	Utility District #1	Somers Water	Storm Water Utility (Non-major)	Total
LIABILITIES					
Current liabilities					
Accounts payable	\$ 42,945	\$ 855,487	\$ 72,175	\$ 10,935	\$ 981,542
Wages payable	580	5,020	2,718	284	8,602
Due to other funds - current	-	-	574,771	-	574,771
Accrued interest	-	48,731	24,622	-	73,353
Other liabilities	-	-	11,010	287,008	298,018
Current portion of long-term debt payable	446	1,007,756	544,227	40	1,552,469
Total current liabilities	<u>43,971</u>	<u>1,916,994</u>	<u>1,229,523</u>	<u>298,267</u>	<u>3,488,755</u>
Noncurrent liabilities					
Due to other funds - noncurrent	-	-	294,668	-	294,668
Other post-employment benefits	36,907	143,902	109,633	2,998	293,440
General obligation debt payable	2,155	9,213,681	5,958,861	192	15,174,889
Total noncurrent liabilities	<u>39,062</u>	<u>9,357,583</u>	<u>6,363,162</u>	<u>3,190</u>	<u>15,762,997</u>
Total Liabilities	<u>83,033</u>	<u>11,274,577</u>	<u>7,592,685</u>	<u>301,457</u>	<u>19,251,752</u>
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows - pension	32,916	190,656	118,062	-	341,634
Deferred inflows - post-employment benefits	3,552	26,286	14,919	1,066	45,823
Total deferred inflows of resources	<u>36,468</u>	<u>216,942</u>	<u>132,981</u>	<u>1,066</u>	<u>387,457</u>
Total liabilities and deferred inflows of resources	<u>119,501</u>	<u>11,491,519</u>	<u>7,725,666</u>	<u>302,523</u>	<u>19,639,209</u>
NET POSITION					
Invested in capital assets, net of related debt	681,241	17,412,470	10,592,506	35,255	28,721,472
Restricted for net pension asset	13,898	80,501	49,849	-	144,248
Unrestricted	6,244,724	14,802,081	11,815,124	781,728	33,643,657
Total Net Position	<u>\$ 6,939,863</u>	<u>\$ 32,295,052</u>	<u>\$ 22,457,479</u>	<u>\$ 816,983</u>	<u>\$ 62,509,377</u>

VILLAGE OF SOMERS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
For the Year Ended December 31, 2022

	Business-Type Activities				Total
	KR Utility District	Utility District #1	Somers Water	Storm Water Utility (Non-major)	
OPERATING REVENUES					
Charges for services	\$ 215,432	\$ 2,531,157	\$ 1,547,682	\$ 287,767	\$ 4,582,038
Miscellaneous operating revenue	-	205	2,846	-	3,051
Total operating revenues	<u>215,432</u>	<u>2,531,362</u>	<u>1,550,528</u>	<u>287,767</u>	<u>4,585,089</u>
OPERATING EXPENSES					
Personnel	35,885	305,521	146,824	19,806	508,036
Materials and supplies	827	32,179	437,297	161,288	631,591
Contractual and other services	154,932	716,964	91,622	8,229	971,747
Miscellaneous operating expenses	-	2,286	2,129	-	4,415
Depreciation	141,393	795,619	408,045	-	1,345,057
Total operating expense	<u>333,037</u>	<u>1,852,569</u>	<u>1,085,917</u>	<u>189,323</u>	<u>3,460,846</u>
Operating income (loss)	(117,605)	678,793	464,611	98,444	1,124,243
NON-OPERATING REVENUES (EXPENSES)					
Investment income	600	33,525	20,435	-	54,560
Interest and fiscal charges	-	(232,813)	(142,552)	-	(375,365)
Special assessments	-	5,451,399	3,112,099	-	8,563,498
Miscellaneous revenue	2,434	19,699	8,687	-	30,820
Operating grants and contributions	-	19,452	-	-	19,452
Miscellaneous expenses	-	(353)	(756)	-	(1,109)
Total non-operating revenue (expenses)	<u>3,034</u>	<u>5,290,909</u>	<u>2,997,913</u>	<u>-</u>	<u>8,291,856</u>
Income (loss) before capital contributions and transfers	(114,571)	5,969,702	3,462,524	98,444	9,416,099
CAPITAL CONTRIBUTIONS and TRANSFERS					
Connection fees	-	121,880	-	-	121,880
Capital contributions	69,097	539,381	2,074,362	-	2,682,840
Transfers from other funds	-	-	297,716	-	297,716
Total contributions and transfers	<u>69,097</u>	<u>661,261</u>	<u>2,372,078</u>	<u>-</u>	<u>3,102,436</u>
Change in net position	(45,474)	6,630,963	5,834,602	98,444	12,518,535
Net position - January 1, as originally stated	<u>6,985,337</u>	<u>24,301,279</u>	<u>15,216,936</u>	<u>718,539</u>	<u>47,222,091</u>
Prior period adjustment (See Note V. I.)	-	1,362,810	1,405,941	-	2,768,751
Net position - January 1, as restated	<u>6,985,337</u>	<u>25,664,089</u>	<u>16,622,877</u>	<u>718,539</u>	<u>49,990,842</u>
Total net position at end of year	<u>\$ 6,939,863</u>	<u>\$ 32,295,052</u>	<u>\$ 22,457,479</u>	<u>\$ 816,983</u>	<u>\$ 62,509,377</u>

See accompanying notes to the financial statements.

**VILLAGE OF SOMERS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended December 31, 2022**

	Business-type Activities				Totals
	KR Utility District	Utility District #1	Somers Water	Storm Water District (Non-major)	
CASH FLOWS FROM OPERATING ACTIVITIES					
Received from customers	\$ 204,948	\$ 2,418,795	\$ 1,344,859	\$ 288,525	\$ 4,257,127
Paid to suppliers for goods and services	(154,777)	(1,190,143)	(1,412,809)	(162,930)	(2,920,659)
Paid to employees	(29,682)	(228,828)	(123,555)	(15,649)	(397,714)
Cash Flows from Operating Activities	<u>20,489</u>	<u>999,824</u>	<u>(191,505)</u>	<u>109,946</u>	<u>938,754</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Tax levy	-	-	-	(758)	(758)
Special assessments	-	780,942	272,247	-	1,053,189
Interfund loans payments received (paid)	29,143	-	(39,795)	-	(10,652)
Transfers in	-	-	297,716	-	297,716
Miscellaneous income/(expense)	2,434	41,084	7,931	-	51,449
Cash Flows from Noncapital Financing Activities	<u>31,577</u>	<u>822,026</u>	<u>538,099</u>	<u>(758)</u>	<u>1,390,944</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Debt retired	140	1,247,013	-	162	1,247,315
Interest paid	-	(252,396)	(143,268)	-	(395,664)
Debt issued	-	-	378,107	-	378,107
Connection fees received	-	121,880	-	-	121,880
Acquisition and construction of capital assets	(10,766)	(2,030,280)	(345,551)	(15,457)	(2,402,054)
Disposal of capital assets	-	-	(147,555)	-	(147,555)
Cash Flows from Capital and Financing Activities	<u>(10,626)</u>	<u>(913,783)</u>	<u>(258,267)</u>	<u>(15,295)</u>	<u>(1,197,971)</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest income	600	33,525	20,435	-	54,560
Cash Flows from Investing Activities	<u>600</u>	<u>33,525</u>	<u>20,435</u>	<u>-</u>	<u>54,560</u>
Net Change in Cash and Cash Equivalents	42,040	941,592	108,762	93,893	1,186,287
Cash, Cash Equivalents, and Restricted Cash - Beginning of Year	<u>437,726</u>	<u>5,905,218</u>	<u>86,686</u>	<u>701,149</u>	<u>7,130,779</u>
Cash, Cash Equivalents, and Restricted Cash - End of Year	<u>\$ 479,766</u>	<u>\$ 6,846,810</u>	<u>\$ 195,448</u>	<u>\$ 795,042</u>	<u>\$ 8,317,066</u>

See accompanying notes to the financial statements.

**VILLAGE OF SOMERS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended December 31, 2022**

	Business-type Activities				Totals
	KR Utility District	Utility District #1	Somers Water	Storm Water District (Non-major)	
RECONCILIATION OF OPERATING INCOME TO CASH FLOWS FROM OPERATING ACTIVITIES					
Operating Income (Loss)	\$ (117,605)	\$ 678,793	\$ 464,611	\$ 98,444	\$ 1,124,243
Adjustments to Reconcile Operating Income to Net Cash Flows from Operating Activities:					
Depreciation expense	141,393	795,619	408,045	-	1,345,057
Change in pension related assets, liabilities, and deferred outflows and deferred inflows	(2,097)	(13,063)	(8,076)	(1,135)	(24,371)
Miscellaneous Revenue/Expense	-	(2,286)	-	-	(2,286)
Change in Other Post Employment Benefits	170	(3,814)	(1,199)	2,998	(1,845)
Changes in assets and liabilities:					
Accounts receivable	(10,484)	(112,567)	(205,669)	758	(327,962)
Prepaid items	(108)	(777)	(518)	-	(1,403)
Accounts payable	9,220	(342,081)	(848,699)	8,881	(1,172,679)
 NET CASH FLOWS FROM OPERATING ACTIVITIES	 <u>\$ 20,489</u>	 <u>\$ 999,824</u>	 <u>\$ (191,505)</u>	 <u>\$ 109,946</u>	 <u>\$ 938,754</u>

See accompanying notes to the financial statements.

VILLAGE OF SOMERS
STATEMENT OF FIDUCIARY NET POSITION - FIDUCIARY FUND
December 31, 2022

ASSETS

Cash and cash equivalents	\$ 5,855,172
Taxes receivable	<u>5,602,160</u>
Total Assets	<u><u>\$ 11,457,332</u></u>

LIABILITIES

Due to other governments	<u>\$ 11,457,332</u>
Total Liabilities	<u><u>\$ 11,457,332</u></u>

See accompanying notes to the financial statements.

VILLAGE OF SOMERS
STATEMENT OF CHANGES IN NET POSITION - FIDUCIARY FUND
For the Year Ended December 31, 2022

	<u>Custodial Tax Collection Fund</u>
ADDITIONS	
Taxes Collected on Behalf of Other Taxing Entities	\$ 13,442,660
DEDUCTIONS	
Taxes Remitted to Other Taxing Entities	<u>(13,442,660)</u>
CHANGE IN NET POSITION	-
NET POSITION - BEGINNING	<u>-</u>
NET POSITION - ENDING	<u><u>\$ -</u></u>

See accompanying notes to the financial statements.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

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**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

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**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Village of Somers, Wisconsin conform to generally accepted accounting principles as applicable to governmental units.

The Town of Somers was formed in 1843. In January, 2015, the Wisconsin Department of Administration approved the Incorporation application for a portion of the Town to become a Village. The Incorporation Referendum was approved by the voters and Wisconsin issued the Incorporation Certificate on April 24, 2015. This marked the beginning of the Village of Somers which coexists with the Town of Somers. On January 1, 2016, the incorporated Village portion began operations. A remnant of the Town of Somers remains. Please see Note V F. - *Intergovernmental Agreement Between Town of Somers and Village of Somers* for more detail. The scope of this audit report specifically covers the Village of Somers. For purposes of clarity in the notes, when the report refers to prior years' information, the term "Village" will be used in place of "Town".

The Village Board is composed of seven Trustees which includes a President who is elected as provided by 61.20(1), Wisconsin Statutes. Each of the Board members are elected to a two-year staggered term. The Village provides the following services: public safety, public works, public health and welfare, culture, recreation, planning and development, sewerage treatment and waterworks.

A. REPORTING ENTITY

This report includes all of the funds of the Village. The reporting entity for the Village consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. A legally separate organization should be reported as a component unit if the elected officials of the primary government are financially accountable to the organization. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government.

A legally separate tax exempt organization should be reported as a component unit of a reporting entity if all the following criteria are met: (1) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, its component units or its constituents, (2) the primary government is entitled to or has the ability to otherwise access a majority of the economic resources received or held by the separate organization, and (3) the economic resources received or held by an individual organization that the specific primary government, or its component units, is entitled to or has the ability to otherwise access are significant to that primary government. This report does not contain any component units.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

Government-Wide Financial Statements

The Statement of Net Position and Statement of Activities display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Village currently does have assets that qualify for reporting in this category which are the amounts related to pension benefits and other post-employment benefits and the difference between the amount paid to the fund and the actuarially determined value.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The Village has various types of inflows that qualify for reporting in this category: property taxes, deferred leases receivable, deferred gain on debt refunding, other post-employment benefits, and pension liability. These amounts will be recognized as an inflow of resources in the subsequent years.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Indirect expenses are allocated based on management estimates of employees' time spent across the Village's various functions. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

Taxes and other items not included among program revenues are reported as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (continued)

Fund Financial Statements

Financial statements of the reporting entity are organized into funds, each of which, are considered to be separate accounting entities. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, deferred outflows, liabilities, deferred inflows, fund equity, revenues, and expenditures/expenses. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Funds are organized as major funds or non-major funds within the governmental, proprietary, and fiduciary statements. An emphasis is placed on major funds within the governmental and proprietary categories.

A fund is considered major if it is the primary operating fund of the Village or meets the following criteria:

- a. Total assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type, and
- b. The same element of the individual governmental fund or enterprise fund that met the 10 percent test is at least 5 percent of the corresponding total for all governmental and enterprise funds combined.
- c. In addition, any other governmental or proprietary fund that the Village believes is particularly important to financial statement users may be reported as a major fund.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (continued)

Fund Financial Statements (continued)

The Village reports the following major governmental funds:

Major Governmental Funds

- General Fund – accounts for the Village’s primary operating activities. It is used to account for all financial resources except those required to be accounted for in another fund.
- Debt Service Fund – accounts for resources accumulated and payments made for principal and interest on long-term debt other than enterprise debt. This includes the debt for the Village’s Tax Incremental Districts.
- Tax Incremental District #1 – accounts for all activity related to the First Park LLC development.
- Tax Incremental District #6 – accounts for the Village’s district on the east border of I-94 and Highway E.

The Village reports the following major enterprise funds:

Major Enterprise Funds

- Utility District #1 – accounts for the sewer operations of the Village.
- Somers Water Utility – accounts for water operations of the Village.
- KR Utility District – accounts for the sewer operations of the Village.

The Village reports the following non-major governmental and enterprise funds:

Non-Major Governmental Funds

- Capital Projects Fund - accounts for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds accounts for resources legally restricted to supporting expenditures for capital projects. Also includes the following:
 - Tax Incremental District #2 – accounts for all activity related to Somers Market area development.
 - Tax Incremental Districts #3-5 and #7-11. These are new districts in various areas of Somers that the Village intends to develop.
- Special Revenue Funds – used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. These funds are:
 - Park Improvement
 - Drainage
 - American Rescue Plan Act

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (continued)

Fund Financial Statements (continued)

Non-Major Enterprise Funds

- Stormwater Utility Fund – accounts for the stormwater operations of the Village.

The Village reports the following fiduciary funds:

- Custodial Fund – The Village reports the funds that it holds for other governments related to the tax levy and collection in a custodial fund.

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

Government-Wide Financial Statements

The government-wide Statement of Net Position and Statement of Activities are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

Fund Financial Statements

Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred inflows of resources. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. Special assessments are recorded as revenue when earned. Receivables are recorded as revenues when services are provided.

The business-type activities follow all pronouncements of the Governmental Accounting Standards Board and have elected not to follow Financial Accounting Standards Board guidance issued after November 30, 1989.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the Village considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt, claims, judgments, compensated absences, and pension expenditures, which are recorded as a fund liability when expected to be paid with expendable available financial resources.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION
(continued)

Fund Financial Statements (continued)

The revenues susceptible to accrual are ambulance services. All other Governmental Fund type revenues are recognized when received.

Property taxes are recorded in the year levied as receivables and deferred inflows of resources. They are recognized as revenues in the succeeding year when services financed by the levy are being provided.

Intergovernmental aids and grants are recognized as revenues in the period the Village is entitled to the resources and the amounts are available. Amounts owed to the Village which are not available are recorded as receivables and unearned revenue. Amounts received prior to the entitlement period are also recorded as unearned revenue.

Special assessments are recorded as revenues when they become measurable and available as current assets. Annual installments due in the future years are reflected as receivables and deferred inflows of resources. Delinquent special assessments being held for collection by the Village are reported as receivables and nonspendable fund balance in the General Fund.

Licenses and permits, fines, forfeitures and penalties, public charges for services and commercial revenues (except investment earnings), are recorded as revenues when received in cash because they are generally not measurable until actually received. Investment earnings and mobile home fees are recorded as earned since they are measurable and available.

The Village reports deferred inflows of resources on its governmental funds balance sheet. Deferred inflows of resources arise from taxes levied in the current year which are for subsequent years' operations. For governmental fund financial statements, unearned revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Unearned revenues also arise when resources are received before the Village has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the Village has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet and revenue is recognized.

Both the Tax Incremental Financing District No. 1 (TID #1) and Tax Incremental Financing District No. 2 (TID #2) were created in 2015 under the provisions of Wisconsin Statute Section 66.1105. The purpose of that section is to allow a municipality to recover development and improvements costs in a designated area from the property taxes generated on the increased value of the property after the creation date of the district. That tax on the increased value is called a tax increment. Project costs may not be incurred longer than 5 years prior to the termination date of the district. The statutes allow the municipality to collect tax increments until the net project cost has been fully recovered, or maximum life based on the resolution date and type of District, whichever occurs first. Project costs uncollected at the dissolution date are absorbed by the municipality.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION
(continued)

Fund Financial Statements (continued)

For TID #1, the equalized value of the increment of existing tax incremental districts within Somers, plus the base value of the TID #1, totals \$476,300 and it has been declared to be an Industrial District. The plan assumes that development will increase this value to between \$75 million and \$150 million over the span of the project. The project costs for TID #1 were estimated to be \$12,597,000.

For TID #2, the equalized value of the increment of existing tax incremental districts within Somers, plus the base value of the TID #2, totals \$3,665,400 and it has been declared to be a mixed-use development. The plan assumes that development will increase this value to approximately \$57.5 million over the span of the project. The project costs for TID #2 were estimated to be \$9.5 million.

TID #3 is located near I-94 and HWY 142. This is a mixed-use district, with commercial and industrial uses proposed. The District encompasses 388.42 acres, with a base valuation of \$1,763,329. The equalized value of the increment of existing tax incremental districts within the Village, plus the base value of the District, totals \$71,898,929.

TID #4 is located near CTH E and HWY 31. This is a mixed-use district, with commercial and residential uses proposed. The District encompasses 150.10 acres, with a base valuation of \$1,040,101. The equalized value of the increment of existing tax incremental districts within the Village, plus the base value of the District, totals \$71,175,701.

TID #5 is bisected by CTH L and runs north to south along HWY 31. This is a mixed-use district, with commercial, industrial, and residential uses proposed. The District encompasses 536.47 acres, with a base valuation of \$1,274,382. The equalized value of the increment of existing tax incremental districts within the Village, plus the base value of the District, totals \$71,409,982.

TID #6 is located near CTH E and I-94. This is a mixed-use district, with commercial, industrial, institutional, and residential uses proposed. The District encompasses 663.34 acres, with a base valuation of \$2,238,343. The equalized value of the increment of existing tax incremental districts within the Village, plus the base value of the District, totals \$72,373,943.

TID #7 is located near CTH KR and I-94. This is a mixed-use district, with commercial and industrial uses proposed. The District encompasses 1,678.55 acres, with a base valuation of \$7,976,467. The equalized value of the increment of existing tax incremental districts within the Village, plus the base value of the District, totals \$78,082,067.

TID #8 is located near CTH E and I-94. This is a mixed-use district, with commercial and industrial uses proposed. The District encompasses 220.76 acres, with a base valuation of \$343,953. The equalized value of the increment of existing tax incremental districts within the Village, plus the base value of the District, totals \$70,479,553.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION
(continued)

Fund Financial Statements (continued)

TID #9 is located near the lake front on the northern part of HWY 32. This is a mixed-use district, with commercial and industrial uses proposed. The District encompasses 6.23 acres, with a base valuation of \$1,983,575. The equalized value of the increment of existing tax incremental districts within the Village, plus the base value of the District, totals \$72,119,175.

TID #10 is located near 11 Place and HWY 32. This is a mixed-use district, with commercial and industrial uses proposed. The District encompasses 12.47 acres, with a base valuation of \$3,067,895. The equalized value of the increment of existing tax incremental districts within the Village, plus the base value of the proposed District, totals \$73,203,495.

TID #11 is located near CTH S and CTH H. This is a mixed-use district, with commercial and industrial uses proposed. The District encompasses 66.49 acres, with a base valuation of \$185,414. The equalized value of the increment of existing tax incremental districts within the Village, plus the base value of the District, totals \$70,612,301.

The Proprietary and Fiduciary Fund types are accounted for on an economic resources measurement focus using the accrual basis of accounting. Revenues are recorded when they are earned or able to be calculated, including unbilled water and sewer services which are accrued. Expenses are recorded at the time liabilities are incurred.

The proprietary funds have elected to follow all pronouncements of the Governmental Accounting Standards Board and have elected not to follow Financial Accounting Standards Board guidance issued after November 30, 1989. The proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Village's proprietary funds are charges to customers for sales and services. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

All Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. ASSETS, LIABILITIES, AND NET POSITION OR EQUITY

1. Deposits and Investments

For purposes of the Statement of Cash Flows, the Village considers all highly liquid investments with an initial maturity of three months or less when acquired to be cash equivalents.

Wisconsin Statutes restrict the investments of the Village to:

- Time deposits in financial institutions
- Securities issued or guaranteed by the Federal governments
- Municipal obligations of Wisconsin entities
- State of Wisconsin Local Government Pooled Investment Fund
- Repurchase agreements which are secured by securities issued or guaranteed by the Federal government
- Securities maturing in seven years or less and having the highest or second highest rating category of nationally recognized rating agency
- Securities of open-end management investment companies or investment trusts if the portfolio is limited to specified securities

No significant violations of these restrictions occurred during the year.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on quoted market prices. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income. Investment income on commingled investments of accounting funds is allocated based on average balances. The difference between the bank balance and carrying value is due to outstanding checks and/or deposits in transit.

The Wisconsin Local Government Investment Pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2022, the fair value of the Village's share of the LGIP's assets was substantially equal to the amount as reported in these statements.

See Note IV A. for further information.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. ASSETS, LIABILITIES, AND NET POSITION OR EQUITY (continued)

2. Receivables

Wisconsin cities, villages, and towns are charged with the responsibility of assessing taxable property, collecting taxes, and making distributions to counties, school districts and other public bodies, including sanitary districts. All assessments are made as of January 1st.

Taxes on real and personal property are levied in December of each year by the Village of Somers in the amounts that when collected in the ensuing year, along with revenues, are sufficient to cover operating expenses, debt service, and other expenditures of the Village. The Village's taxpayers have two options for the payment of their real estate taxes. One option is to pay the total amount of taxes due by January 31st. The other option is to utilize an installment plan whereby one-half of real estate taxes plus total special assessments must be paid by January 31st. The second and final payment must be made not later than July 31st. Taxes unpaid by July 31st become delinquent and are turned over to the county for collection. Personal property taxes are due on or before January 31st.

Initially, all taxes are collected by city, village, and town treasurers who then make settlements with counties, school districts, and other public bodies including sanitary districts. Kenosha County settles with the Village for all real estate taxes due and payable by January 31st. The Village receives a portion of their real estate levy in February, except for the amount of taxes that have been postponed for payment in July. These postponed taxes are paid to Kenosha County no later than July 31st and the Village receives these funds in August.

The Village has the right under the Wisconsin Statutes to place delinquent water and sewer bills on the tax rolls for collection. No allowance for uncollectible accounts is considered necessary at year end.

Property tax calendar - 2022 tax roll:

Lien date and levy date	December 2022
Tax bills mailed	December 2022
Payment in Full, or First installment due	January 31, 2023
Second installment due	July 31, 2023
Personal property taxes in full	January 31, 2023
Tax settlement with Village:	
First settlement	January 15, 2023
Second settlement	February 20, 2023
Final settlement	August 15, 2023

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. ASSETS, LIABILITIES, AND NET POSITION OR EQUITY (continued)

2. Receivables (continued)

During the course of operations, transactions occur between individual funds that may result in amounts owed between funds. Short-term interfund loans are reported as “due to and from other funds.” Long-term interfund loans (noncurrent portion) are reported as “advances from and to other funds.” Interfund receivables and payables between funds within governmental activities are eliminated in the Statement of Net Position. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

3. Inventories and Prepaid Items

Inventories are generally used for construction and the operation and maintenance work and not for resale. They are valued at lower of cost or market based on average prices and charged to construction, operation, and maintenance expense when used.

Prepaid balances are for the payments made by the Village in the current year to provide services occurring in the subsequent fiscal year, and the reserve to prepaid items has been recognized to signify that a portion of the fund balance is not available for other subsequent expenditures.

4. Restricted Assets

The General Fund has restricted assets in the amount of \$22,997 on December 31, 2022. These funds are to be used for costs that arise after the land has been developed at Somers Market.

Special Revenue Funds were established to account for impact fees, as required by state statutes, in order to provide funds which may be necessary to pay for capital costs that are required to accommodate land development. At year end, the restricted cash amount in the Drainage Fund was \$46,997.

Another Special Revenue Fund was established called the Park Fund that accumulated impact fees. They were established, by contract between the Village and the developer, to provide funds necessary to pay for the engineering, construction, and legal fees during land development. At year end, this amount was \$59,992 which is reported in the Park Fund.

As a requirement of the Village’s Bonds, total restricted cash for bond reserves of \$889,167 was allocated out of the General Fund for debt service. Of this amount, \$215,854 is allocated to debt service for Tax Incremental District #1, \$351,500 is allocated to debt service for Tax Incremental District #2, \$138,986 is allocated to the Utility District #1, and \$182,827 is allocated to the Somers Water Fund.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. ASSETS, LIABILITIES, AND NET POSITION OR EQUITY (continued)

5. Capital Assets

Government-Wide Financial Statements

In the government-wide financial statements, fixed assets are accounted for as capital assets. Capital assets are defined by the government as assets with an initial cost of more than \$5,000 for general capital assets and infrastructure assets, and an estimated useful life based on the asset type. All capital assets are valued at historical cost, or estimated historical cost, if actual amounts are unavailable based on the records of the Village. Donated fixed assets are recorded at their estimated fair value at the date of donation.

Additions to and replacements of capital assets of business-type activities are recorded at original cost, which includes material, labor, overhead, and an allowance for the cost of funds used during construction when significant. The cost of renewals and betterments relating to retirement units is added to plant accounts. The cost of property replaced, retired or otherwise disposed of, is deducted from plant accounts and, generally, together with removal costs less salvage, is charged to accumulated depreciation.

Depreciation of all exhaustible fixed assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings	50-100	Years
Land Improvements	20	Years
Machinery and Equipment	5-40	Years
Infrastructure	15-50	Years

Fund Financial Statements

In the fund financial statements, fixed assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Fixed assets used in proprietary fund operations are accounted for the same as in the government-wide statements.

6. Other Assets

In governmental funds, debt issuance costs are recognized as expenditures in the current period.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. ASSETS, LIABILITIES, AND NET POSITION OR EQUITY (continued)

7. Compensated Absences

Under terms of employment, employees are granted sick leave/casual days and vacation days in varying amounts. Seventy-five percent of all unused accumulated sick leave/casual days will be paid to the employee upon termination of employment with the Village, up to a maximum of 90 days and/or 720 hours. No more than 90 days of sick leave/casual days may be accumulated. Vacation days can be carried over into the next year and must be used within the first quarter of the following year. For employees represented under a contract, vacation benefits are subject to the terms of the Collective Bargaining Agreement.

Vacation and casual days are accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements, or are payable with expendable available resources.

Accumulated liabilities at December 31, 2022 are determined on the basis of current salary rates and salary-related payments.

8. Long-Term Obligations/Conduit Debt

All long-term debt to be repaid from governmental and business-type resources is reported as liabilities in the government-wide statements. The long-term debt consists primarily of notes and bonds payable as well as other postemployment benefits and vested vacation and sick days.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources. The payments of principal and interest are reported as expenditures. The accounting in proprietary funds is the same as it is in the government-wide statements.

For the government-wide statements and proprietary fund statements, bond premiums and discounts are deferred and amortized over the life of the issue using the effective interest method. Gains or losses on prior refundings are amortized over the remaining life of the old debt, or the life of the new debt whichever is shorter. The balance at year end for both premiums/discounts and gains/losses, as applicable, is shown as an increase or decrease in the liability section of the balance sheet.

The Village does not engage in conduit debt transactions.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. ASSETS, LIABILITIES, AND NET POSITION OR EQUITY (continued)

9. Leases

The Village is lessor for various space and equipment.

The Village determines if an arrangement is a lease at inception. Leases are included in lease receivables and deferred inflows of resources in the statement of net position and fund financial statements.

Lease receivables represent the Village's claim to receive lease payments over the lease term, as specified in the contract, in an exchange or exchange-like transaction. Lease receivables are recognized at commencement date based on the present value of expected lease payments over the lease term. Interest revenue is recognized ratably over the contract term. Deferred inflows of resources related to leases are recognized at the commencement date based on the initial measurement of the lease receivable, plus any payments received from the lessee at or before the commencement of the lease term that relate to future periods, less any lease incentives paid to, or on behalf of, the lessee at or before the commencement of the lease term. The deferred inflows related to leases are recognized as lease revenue in a systematic and rational manner over the lease term.

Amounts to be received under residual value guarantees that are not fixed in substance are recognized as a receivable and an inflow of resources if (a) a guarantee payment is required and (b) the amount can be reasonably estimated. Amounts received for the exercise price of a purchase option or penalty for lease termination are recognized as a receivable and an inflow of resources when those options are exercised.

The Village recognizes payments received for short-term leases with a lease term of 12 months or less, including options to extent, as revenue as the payments are received. These leases are not included as lease receivables or deferred inflows on the statements of net position and fund financial statements.

The individual lease contracts do not provide information about the discount rate implicit in the lease. Therefore, the Village has elected to use its incremental borrowing rate to calculate the present value of expected lease payments.

10. Claims and Judgments

Claims and judgments are recorded as liabilities if all the conditions of Governmental Accounting Standards Board pronouncements are met. The liability and expenditure for claims and judgments are only reported in governmental funds if it has matured.

Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred. See Note V D. on commitments and contingencies.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. ASSETS, LIABILITIES, AND NET POSITION OR EQUITY (continued)

11. Equity Classifications

Government-Wide Financial Statements

Equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – includes the Village’s capital assets (net of accumulated depreciation) reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – includes assets that have third party (statutory, bond covenant, or granting agency) limitations on their use. The Village typically uses restricted assets first, as appropriate opportunities arise, but reserves the right to selectively defer the use until a future project.
- c. Unrestricted net position – typically includes unrestricted liquid assets. The Village has the authority to revisit or alter this designation.

When both restricted and unrestricted resources are available for use, it is the Village’s policy to use restricted resources first, then unrestricted resources as they are needed.

Fund Financial Statements

Governmental fund equity is classified as fund balance. GASB 54 requires the fund balance amounts to be reported in the following categories:

- a. Nonspendable – Amounts that cannot be spent either because they are in a nonspendable form, or because they are legally or contractually required to be maintained intact.
- b. Restricted – Amounts that can be spent only for the specific purposed stipulated by constitution, external resource providers, or through enabling legislation.
- c. Committed – Amounts that can be used only for the specific purposed determined by a formal action or resolution of the Board of Trustees (the Village’s highest level of decision-making authority).
- d. Assigned – Amounts that are intended to be used for a particular purpose expressed by the Board or other authorized committee or individual.
- e. Unassigned – All amounts not included in other spendable classifications.

The Village’s policy is to use fund balances in the following order: restricted, committed, assigned, and unassigned. The Village has adopted a policy requiring the General Fund to have at least 17% of its operating expenditures in reserve. Proprietary fund equity is classified the same as in the government-wide statements.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE II – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE GOVERNMENTAL FUND BALANCE SHEET AND THE STATEMENT OF NET POSITION

The governmental fund balance sheet includes a reconciliation between *fund balance – total governmental funds* and *net position – governmental activities* as reported in the government-wide Statement of Net Position. One element of that reconciliation explains that “long-term liabilities applicable to the Village’s governmental activities are not due and payable in the current period, and accordingly, are not reported as fund liabilities.” All liabilities, both current and long-term, are reported in the Statement of Net Position. Following are details of these differences:

Bonds and notes payable January 00, 1900	\$ (34,402,531)
New proceeds	(3,318,876)
Amortization of debt discount and issue costs	22,429
Vacation/sick day accrual	(5,546)
Other postemployment benefits (OPEB)	(80,008)
Principal retirements	2,109,381
Bonds and notes payable December 31, 2022	<u>\$ (35,675,151)</u>

B. EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE GOVERNMENTAL FUND STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES AND THE GOVERNMENT-WIDE STATEMENT OF ACTIVITIES

The governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances includes a reconciliation between *net changes in fund balances – total governmental funds* and *changes in net position of governmental activities* as reported in the government-wide Statement of Activities.

One element of that reconciliation states that “bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position.” Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities on the Statement of Net Position. This is the amount by which repayments exceeded debt issued.

Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. The details of this (\$1,187,066) difference are as follows:

New proceeds	\$ (3,318,876)
Amortization of bond costs	22,429
Principal repayments – General Obligation debt	<u>2,109,381</u>
Net adjustment to decrease net changes in fund balances – total governmental funds to arrive at changes in net position of governmental activities	<u>\$ (1,187,066)</u>

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE III – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. BUDGETARY INFORMATION

Budgetary information is derived from the annual operating budget and is presented using the same basis of accounting for each fund as described in Note I.

A budget has been adopted for the general fund, special revenue funds, debt service fund, and capital projects funds and comparisons of actual to budget for the general fund is presented in the general-purpose financial statements. Budgetary comparisons are not required for proprietary funds.

The budgeted amounts presented include any amendments made. Board approvals are required to transfer budgeted amounts within departments, between departments, or changes to the overall budget.

Appropriations lapse at year-end unless specifically carried over.

B. GOVERNMENTAL FUNDS - EXCESS EXPENDITURES OVER APPROPRIATIONS

The Village controls expenditures at the appropriation unit level. The detail of those items can be found in the Village's year end budget to actual report. In 2022, the Village had the following appropriations over budget:

Appropriation	Amount Over Budget	Reason
General government	\$ 386,511	Additional municipal services required
Public safety	\$ 90,758	Additional firefighter hours required
Planning and development	\$ 163	Additional planning services required

C. DEFICIT BALANCES

Generally accepted accounting principles require disclosure of individual funds that have deficit balances at year end. The following funds have deficit fund balances as of December 31, 2022:

Fund	Deficit Balance	Reason
Tax Incremental District #2	\$ 4,299	Tax Incremental District deficits are anticipated to be funded with future incremental taxes levied over the life of the district. The capital projects fund is anticipated to be supported by future transfers and/or debt issuances.
Tax Incremental District #3	336,906	
Tax Incremental District #4	458,143	
Tax Incremental District #5	86,752	
Tax Incremental District #6	148,326	
Tax Incremental District #7	19,442	
Tax Incremental District #8	232,720	
Tax Incremental District #9	19,089	
Tax Incremental District #10	8,078	
Tax Incremental District #11	19,071	
Capital Projects Fund	690,512	

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE III – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (continued)

D. LIMITATIONS ON THE VILLAGE’S TAX LEVY RATE AND ITS ABILITY TO ISSUE NEW DEBT

Wisconsin state statutes provide for a limit on the property tax levies for all Wisconsin cities, villages, towns and counties. For the 2022 and 2020 budget years, the increase in the maximum allowable tax levy is limited to the percentage change in the Village's January 1 equalized value as a result of net new construction. Debt service for debt authorized after July 1, 2005 is exempt from the levy limit. In addition, Wisconsin statutes allow the limit to be adjusted for the increase in debt service authorized prior to July 1, 2005 and in certain other situations. The Village is in compliance with the limitation.

NOTE IV – DETAILED NOTES ON ALL FUNDS

A. DEPOSITS AND INVESTMENTS

Cash and cash equivalent balances as disclosed on the accompanying financial statements are comprised of the following:

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Petty cash	\$ 2,729	\$ -	\$ 2,729
Demand deposits			
Interest bearing	17,694,269	786,625	18,480,894
Non-interest bearing	1,360	96,142	97,502
Other cash	4,445,448	136,366	4,581,814
Fiduciary			
Tax deposits	-	5,855,172	5,855,172
Total cash and cash equivalents	\$ 22,143,806	\$ 6,874,305	\$ 29,018,111
Per statement of net position - cash and cash equivalents			\$ 22,143,806
Per statement of net position - restricted cash			1,019,133
Per statement of fiduciary net position - cash and cash equivalents			5,855,172
			\$ 29,018,111

Deposits with financial institutions within the State of Wisconsin are insured by the Federal Deposit Insurance Corporation (FDIC) in the amount of \$250,000 for the combined amount of all time and savings deposits and \$250,000 for interest-bearing and noninterest-bearing demand deposits per official custodian per insured depository institution. Deposits with financial institutions located outside the State of Wisconsin are insured by the FDIC in the amount of \$250,000 for the combined amount of all deposit accounts per official custodian per depository institution. Also, the State of Wisconsin has a State Guarantee Fund which provides a maximum of \$400,000 per public depository above the amount Guarantee Fund which provides a maximum of \$400,000 per public depository above the amount provided by an agency of the U.S. Government. However, due to the relatively small size of the State Guarantee Fund in relation to the Fund's total coverage, total recovery of insured losses may not be available.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE IV – DETAILED NOTES ON ALL FUNDS (continued)

A. DEPOSITS AND INVESTMENTS (continued)

Wisconsin Local Government Investment Pool (LGIP)

The Village has investments in LGIP of \$4,581,814 at year end. The LGIP is part of the State Investment Fund (SIF) and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2022, the fair value of the Village's share of the LGIP's assets was substantially equal to the carrying value.

Deposits in the local government investment pool (LGIP) are pooled along with the deposits of all of the LGIP participants. The balance in the LGIP represents a pro-rated share of the total investments in the LGIP portfolio, meaning that the LGIP balance is insured to the same extent that the entire LGIP portfolio is insured. As of December 31, 2022, 89.00% was invested in various US Government investments which are backed by the federal government and not insured; and 11.00% was invested in various certificates of deposits and banker's acceptance notes which are guaranteed by the state deposit guarantee fund up to their insurance limitations.

Fluctuating cash flows during the year due to tax collections, receipt of state aids and/or proceeds from borrowing may have resulted in uninsured balances during the year significantly exceeding uninsured amounts at year end.

The Village maintains cash deposits within the LGIP. The deposit and investment balances of the various fund types on December 31, 2022 were as follows:

Local Government Investment Pool	
General Fund	\$ 4,455,804
Park Fund	59,992
Drainage	46,997
Utility District #1	6,400
Water Fund	12,621
	<u>\$ 4,581,814</u>

The Village has not formally adopted a deposit and investment policy but follows the requirements of the Wisconsin State statutes.

Deposits – Custodial Credit Risk

Custodial credit risk is the risk that in the event of the failure of the custodian holding the Village's deposits, the deposits may not be returned.

The Village has an agreement with the bank for collateralization of its deposits and investments. The bank has pledged \$15,615,747 of various securities as collateralization for the Village's deposits.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE IV – DETAILED NOTES ON ALL FUNDS (continued)

A. DEPOSITS AND INVESTMENTS (continued)

At December 31, 2022, the reported amount of the Village's deposits, including LGIP, was \$29,018,110 and the bank balance, including LGIP, was \$27,267,118. Of this balance, \$5,066,237 was not covered by federal depository insurance, collateralized securities, or by the Wisconsin insurance program. In addition, the Village maintained petty cash funds in the amount of \$2,729. The Village does not have a policy related to credit risk and believes it is not exposed to any major risk of loss in relation to its deposits.

Investments

The Village has no investments.

B. RECEIVABLES

Accounts Receivable

In the governmental funds, fire and ambulance revenues, and general government services revenue of the Village are reported net of uncollectible amounts. Gross governmental receivables related to these revenues were \$1,089,700. Total uncollectible amounts related to these receivables were \$921,157, resulting net collectible receivables of 168,543 at year-end. Business type revenues from water and sewer services provided are also reported net of uncollectible amounts. The Village estimates that the receivable balance of \$1,098,577 is fully collectible, and no allowance for uncollectible amounts has been reported.

Special Assessments:

In the governmental funds, the Village reported \$700,599 for non-current special assessments receivable. In the proprietary funds, deferred special assessments of \$468,989 are recorded net of the uncollectible amount of \$220,362.

In 2021 and 2022, the Village assessed the cost of certain water and sewer improvements within the TIDs to the benefiting properties. Assessments totaled \$9,123,998, were recognized in the Water and Sewer Funds in 2022, and are to be collected in equal installments over the 10-year period following the assessment. The Village believes the outstanding balance of \$8,278,926 is fully collectible, and has not recorded an allowance for uncollectible amounts. Of the amounts assessed, \$1,488,056 is due to be collected within one year.

Leases

The Village leases two cell towers and farm land under long-term lease agreements. The terms of these lease agreements are detailed in Note IV.G. The Village's incremental borrowing rate of 2.73% has been used to calculate interest on the leases receivable.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE IV – DETAILED NOTES ON ALL FUNDS (continued)

B. RECEIVABLES (CONTINUED)

Leases (continued)

No allowance for uncollectible leases has been recorded, as the payments are considered to be fully collectible. Future lease payments are to be received as follows:

<u>Year Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
12/31/2023	\$ 41,622	\$ 18,669	\$ 60,291
12/31/2024	46,689	17,490	64,179
12/31/2025	41,739	16,176	57,915
12/31/2026	42,888	15,027	57,915
12/31/2027	44,069	13,846	57,915
Thereafter	476,641	139,908	616,549
Total	<u>\$ 693,648</u>	<u>\$ 221,116</u>	<u>\$ 914,764</u>

C. CAPITAL ASSETS

The valuation of the Village's fixed assets of the governmental funds is based on historical costs and an inventory done by the staff. The additions column represents the new assets in 2022. The deletions column represents the assets that were discarded in 2022. Capital asset valuation for the year ended December 31, 2022 was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Governmental Activities				
Capital Assets not being depreciated:				
Land	\$ 1,143,695	\$ -	\$ -	\$ 1,143,695
Land Improvements	4,185,036	140,819	(94,719)	4,231,136
Total Capital Assets not being depreciated	<u>5,328,731</u>	<u>140,819</u>	<u>(94,719)</u>	<u>5,374,831</u>
Other Capital Assets:				
Land Improvements	822,267	-	-	822,267
Buildings	6,062,626	14,908	-	6,077,534
Machinery & Equipment	5,976,811	432,214	-	6,409,025
Intangible Assets	38,732	-	-	38,732
Infrastructure	12,776,508	363,997	(284,157)	12,856,348
Total Other Capital Assets at Historical Cost	<u>25,676,944</u>	<u>811,119</u>	<u>(284,157)</u>	<u>26,203,906</u>
Less: Accumulated Depreciation	<u>(14,162,862)</u>	<u>(874,240)</u>	<u>284,157</u>	<u>(14,752,945)</u>
Net Total Other Capital Assets	<u>11,514,082</u>	<u>(63,121)</u>	<u>-</u>	<u>11,450,961</u>
Net Total Government Activities Capital Assets	<u>\$ 16,842,813</u>	<u>\$ 77,698</u>	<u>\$ (94,719)</u>	<u>\$ 16,825,792</u>
Add: Net book value of fixed assets reported in Proprietary Funds and paid for by Governmental Funds				\$ 17,800,776
Less debt related to capital assets				<u>(21,046,702)</u>
Net investment in capital assets for government- wide statements				<u>\$ 13,579,866</u>

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE IV – DETAILED NOTES ON ALL FUNDS (continued)

C. CAPITAL ASSETS (continued)

Depreciation expense was charged to functions as follows:

Governmental Activities			
General Government		\$	65,111
Public Safety			365,119
Public Works			432,381
Leisure Activities			11,629
Total Governmental Activities - Depreciation Expense		<u>\$</u>	<u>874,240</u>

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Business-Type Activities				
Capital Assets not being depreciated:				
Land	\$ -	\$ 4,000	\$ -	\$ 4,000
Intangible Assets	21,660	-	-	21,660
Construction in Progress	19,496,710	8,757,357	(22,873,847)	5,380,220
Total Capital Assets not being depreciated	<u>19,518,370</u>	<u>8,761,357</u>	<u>(22,873,847)</u>	<u>5,405,880</u>
Other Capital Assets:				
Utility Plant in Service	48,112,274	21,587,286	(187,981)	69,511,579
Machinery & Equipment	2,806,092	13,744	33,151	2,852,987
Intangible Asset - Software	38,733	-	-	38,733
Total Other Capital Assets at Historical Cost	<u>50,957,099</u>	<u>21,601,030</u>	<u>(154,830)</u>	<u>72,403,299</u>
Less: Accumulated Depreciation	<u>(13,393,875)</u>	<u>(1,345,057)</u>	<u>147,554</u>	<u>(14,591,378)</u>
Net Total Other Capital Assets	<u>37,563,224</u>	<u>20,255,973</u>	<u>(7,276)</u>	<u>57,811,921</u>
Net Total Business-Type Activities Capital Assets	<u>\$ 57,081,594</u>	<u>\$ 29,017,330</u>	<u>\$ (22,881,123)</u>	<u>\$ 63,217,801</u>

Add: Net book value of fixed assets reported in Proprietary Funds and paid for by Governmental Funds	\$ (17,800,776)
Less debt related to capital assets	<u>(16,695,553)</u>
Net investment in capital assets for government-wide statements	<u>\$ 28,721,472</u>

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE IV – DETAILED NOTES ON ALL FUNDS (continued)

C. CAPITAL ASSETS (continued)

Depreciation expense was charged to functions as follows:

Business - Type Activities

Utility District #1	\$	795,619
Somers Water Utility		408,045
KR Utility District		141,393
Total Business - Type Activities Depreciation Expense	<u>\$</u>	<u>1,345,057</u>

D. INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS

The interfund balances shown below reflect a long-term loan formalized between the funds due to major projects completed in prior years not funded by external debt. The Water Fund owed \$584,372 to the KR Utility District with an interest rate of 0.17% over 20 years with a maturity date of 2033. As of December 31, 2022, the balance is \$323,860.

	<u>Principal</u>	<u>Interest</u>
For Year Ending December 31,		
2023	\$ 29,192	\$ 551
2024	29,242	501
2025	29,292	451
2026	29,342	401
2027	29,391	352
2028-2032	147,708	1,007
2033	29,693	50
	<u>\$323,860</u>	<u>\$ 3,313</u>

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE IV – DETAILED NOTES ON ALL FUNDS (continued)

D. INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS (continued)

The following is a schedule of interfund receivables and payables.

Fund	Amount due from (to) other funds		
	Inter-fund Cash	Inter-fund Taxes	Total
	General Fund	\$ 2,131,311	\$ (4,465,259)
Debt Service	-	4,022,099	4,022,099
Park Fund	-	-	-
TID #1	-	23,442	23,442
TID #2	-	-	-
TID #3	(354,433)	-	(354,433)
TID #4	(198,330)	-	(198,330)
TID #5	(99,136)	-	(99,136)
TID #7	(19,177)	-	(19,177)
TID #8	(232,720)	-	(232,720)
TID #9	(19,089)	-	(19,089)
TID #10	(8,078)	-	(8,078)
TID #11	(19,071)	-	(19,071)
Capital Projects	(635,699)	-	(635,699)
Water Utility	(545,578)	35,132	(510,446)
KR Utility Dist.	-	9,143	9,143
Utility Dist. #1	-	88,434	88,434
Storm Water Utility	-	287,009	287,009
	\$ -	\$ -	\$ -

All of these balances will be repaid within the year.

All balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made. For the Statement of Net Position, interfund balances which are owed within the governmental activities or business-type activities are netted and eliminated.

Amounts owed between governmental and business-type activities are shown as “internal balances” on the Statement of Net Position.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE IV – DETAILED NOTES ON ALL FUNDS (continued)

D. INTERFUND RECEIVABLES/PAYABLES AND TRANSFERS (continued)

Generally, transfers are used to (1) move revenues from the fund that collects them to the fund that the budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. The following are transfers for 2022:

Fund	In	Out	Reason
KR Utility District	\$ 69,097	\$ -	Fund Utility improvements
Utility District #1	539,381	-	Fund Utility improvements
Somers Water Fund	2,074,362	-	Fund Utility improvements
TID #1	-	1,039,242	Fund Utility improvements
TID #3	-	370,286	Fund Utility improvements
TID #6	-	1,273,312	Fund Utility improvements
TID #8	-	-	Fund Utility improvements
TID #2	21,979	-	Fund TID development
Debt Service Fund	-	21,979	Fund TID development

E. LONG-TERM OBLIGATIONS

Long-term obligations activity for the year ended December 31, 2022 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due Within One Year
Governmental Activities					
Bonds and Notes Payable:					
General Obligation Bond	\$ 5,970,941	\$ -	\$ 1,024,381	\$ 4,946,560	\$ 1,054,598
General Obligation Corporate Purpose	8,240,000	-	465,000	7,775,000	490,000
Revenue Bonds	6,065,000	-	270,000	5,795,000	325,000
Promissory Note	-	1,073,197	-	1,073,197	-
State Trust Fund Loan	-	-	-	-	-
Tax Increment Project Revenue Bond	425,000	-	350,000	75,000	75,000
Add/(Subtract) Deferred Amounts For: (Discounts)/Premiums	345,759	-	22,429	323,330	-
Total Bonds and Notes Payable	<u>21,046,700</u>	<u>1,073,197</u>	<u>2,131,810</u>	<u>19,988,087</u>	<u>1,944,598</u>
Other Liabilities:					
Post Retirement Benefits	1,540,774	80,008	-	1,620,782	-
Vested Vacation and Sick Days	233,598	239,144	233,598	239,144	85,215
Developer Reimbursement Obligation	11,581,459	2,245,679	-	13,827,138	-
Total Other Liabilities	<u>13,355,831</u>	<u>2,564,831</u>	<u>233,598</u>	<u>15,687,064</u>	<u>85,215</u>
Total Governmental Activities-					
Long-Term Liabilities	<u>\$ 34,402,531</u>	<u>\$ 3,638,028</u>	<u>\$ 2,365,408</u>	<u>\$ 35,675,151</u>	<u>\$ 2,029,813</u>

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE IV – DETAILED NOTES ON ALL FUNDS (continued)

E. LONG TERM OBLIGATIONS (continued)

	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due Within One Year
Business-Type Activities					
Bonds and Notes Payable:					
General Obligation Bond	\$ 7,744,059	\$ -	\$ 1,165,619	\$ 6,578,440	\$ 1,190,401
Capital Leases	25,646	-	25,646	-	-
Revenue Bonds	7,016,134	3,141,794	292,328	9,865,600	356,448
Add/(Subtract) Deferred Amounts For:					
Premium (Discounts)	278,765	-	27,252	251,513	-
Total Bonds and Notes Payable	<u>15,064,604</u>	<u>3,141,794</u>	<u>1,510,845</u>	<u>16,695,553</u>	<u>1,546,849</u>
Other Liabilities:					
Post Retirement Benefits	295,285	-	1,845	293,440	-
Vested Vacation and Sick Days	37,268	31,804	37,268	31,804	5,620
Total Other Liabilities	<u>332,553</u>	<u>31,804</u>	<u>39,113</u>	<u>325,244</u>	<u>5,620</u>
Total Business-Type Activities- Long-Term Liabilities	<u>\$ 15,397,157</u>	<u>\$ 3,173,598</u>	<u>\$ 1,549,958</u>	<u>\$ 17,020,797</u>	<u>\$ 1,552,469</u>

GENERAL OBLIGATION DEBT

All general obligation notes and bonds payable are backed by the full faith and credit of the Village. Notes and bonds in the governmental funds will be retired by future property tax levies accumulated by the debt service fund. Business-type activities debt is payable by revenues from user fees of those funds or, if the revenues are not sufficient, by future tax levies.

In accordance with Wisconsin Statutes, total general obligation indebtedness of the Village and Town may not exceed five percent of the equalized value of taxable property within the Village and Town's jurisdiction. The debt limit as of December 31, 2022, was \$53,488,305.

The Village's legal margin for creation of additional general obligation debt on December 31, 2022 was \$34,188,305 as follows:

Equalized valuation of the Village	\$ 1,069,766,100
Statutory limitation percentage	(x) 5%
General obligation debt limitation, per Section 67.03 of the Wisconsin Statutes	<u>53,488,305</u>
Net outstanding general obligation debt applicable to debt limitation	<u>19,300,000</u>
Legal margin for new debt	<u>\$ 34,188,305</u>

The Village is not obligated in any manner for special assessment debt.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE IV – DETAILED NOTES ON ALL FUNDS (continued)

E. LONG TERM OBLIGATIONS (continued)

GENERAL OBLIGATION DEBT (continued)

General obligation debt currently outstanding is detailed as follows:

	<u>Date of Issue</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Original Indebtedness</u>	<u>Balance 12/31/22</u>
<u>Governmental Activities - General Obligation Debt</u>					
General Obligation Refunding Bond	2015	2026	2.00 - 3.50%	\$ 199,220	\$ 106,395
General Obligation Corporate Purpose Bonds	2016	2025	2.00 - 3.00%	5,170,000	3,770,000
General Obligation Refunding Bond	2017	2027	2.02%	4,364,002	1,295,165
General Obligation Refunding Bond	2018	2036	3.15% - 4.5%	1,675,000	1,400,000
General Obligation Refunding Bond	2020	2030	2.00%	1,660,000	1,330,000
General Obligation Refunding Bond	2021	2041	0.30% - 3.00%	5,080,000	4,820,000
Total Governmental Activities - General Obligation Debt					<u>\$ 12,721,560</u>

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE IV – DETAILED NOTES ON ALL FUNDS (continued)

E. LONG-TERM OBLIGATIONS (continued)

GENERAL OBLIGATION DEBT (continued)

Business type activities debt service requirements to maturity are as follows:

	<u>Date of Issue</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Original Indebtedness</u>	<u>Balance 12/31/22</u>
<u>Business Type Activities - General Obligation Debt</u>					
Capital Lease	2012	2022	3.63%	\$ 219,986	\$ -
General Obligation Refunding Bond	2015	2027	2.00 - 3.50%	8,975,780	4,793,605
General Obligation Refunding Bond	2017	2027	2.02%	84,098	39,835
General Obligation Refunding Bond	2021	2041	0.30% - 3.00%	1,855,000	<u>1,745,000</u>
Total Business Type Activities - General Obligation Debt					<u>\$ 6,578,440</u>
Total General Obligation Debt					<u>\$ 19,300,000</u>

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE IV – DETAILED NOTES ON ALL FUNDS (continued)

E. LONG-TERM OBLIGATIONS (continued)

GENERAL OBLIGATION DEBT (continued)

Annual principal and interest maturities of the outstanding general obligation debt of \$19,300,000 on December 31, 2022 are detailed below:

Years	Governmental Activities Debt		Business-Type Activities Debt		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2023	\$ 1,544,598	\$ 355,881	\$ 1,190,402	\$ 173,481	\$ 2,735,000	\$ 529,362
2024	1,115,032	312,126	1,199,968	137,638	2,315,000	449,764
2025	1,100,358	284,967	1,219,642	101,343	2,320,000	386,310
2026	1,150,141	256,914	1,214,859	63,468	2,365,000	320,382
2027	966,431	211,932	623,569	33,246	1,590,000	245,178
2028-2032	3,840,000	653,354	685,000	79,450	4,525,000	732,804
2033-2037	2,680,000	186,100	445,000	13,450	3,125,000	199,550
2038-2041	325,000	13,450	-	-	325,000	13,450
	<u>\$ 12,721,560</u>	<u>\$ 2,274,724</u>	<u>\$ 6,578,440</u>	<u>\$ 602,076</u>	<u>\$ 19,300,000</u>	<u>\$ 2,876,800</u>

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE IV – DETAILED NOTES ON ALL FUNDS (continued).

E. LONG TERM OBLIGATIONS (continued)

REVENUE BONDS

Revenue bonds outstanding on December 31, 2022 totaled \$15,735,602 and was comprised of the following issues:

	<u>Date of Issue</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Original Indebtedness</u>	<u>Balance 12/31/22</u>
<u>Governmental Activities - Revenue Bonds</u>					
Revenue Bond	2017	2037	3.08%	3,165,000	\$ 2,545,000
Bonds	2018	2036	3.5% - 5%	3,515,000	3,250,000
Tax Increment Project Revenue Bond	2018	2023	None	875,000	<u>75,000</u>
Total Governmental Activities - Revenue Bonds					<u>\$ 5,870,000</u>
	<u>Date of Issue</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Original Indebtedness</u>	<u>Balance 12/31/22</u>
<u>Business Type Activities - Revenue Bonds</u>					
Revenue Bonds	2016	2036	2.00 - 3.00%	2,055,000	\$ 1,545,000
Revenue Bonds	2017	2037	2.00 - 4.00%	1,420,150	930,000
Safe Drinking Water Loan	2021	2050	1.595%	2,918,578	3,740,062
Clean Water Fund Loan	2021	2050	1.595%		<u>3,650,538</u>
Total Business Type Activities - Revenue Bonds					<u>\$ 9,865,600</u>
Total Revenue Bonds					<u>\$ 15,735,600</u>

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE IV – DETAILED NOTES ON ALL FUNDS (continued).

E. LONG TERM OBLIGATIONS (continued)

REVENUE BONDS (continued)

Annual principal and interest maturities of the outstanding revenue bonds of \$15,735,600 on December 31, 2022 are detailed below:

Years	Governmental Activities Debt		Business-Type Activities Debt		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2023	\$ 400,000	\$ 226,596	\$ 356,448	\$ 188,307	\$ 756,448	\$ 414,903
2024	340,000	214,866	359,820	181,751	699,820	396,617
2025	345,000	202,591	368,247	174,347	713,247	376,938
2026	345,000	190,041	376,728	166,263	721,728	356,304
2027	375,000	175,891	380,264	158,048	755,264	333,939
2028-2032	2,095,000	612,693	2,041,376	655,848	4,136,376	1,268,541
2033-2037	1,970,000	175,401	2,143,645	417,937	4,113,645	593,338
2038-2042	-	-	1,383,923	251,680	1,383,923	251,680
2043-2047	-	-	1,497,866	136,827	1,497,866	136,827
2048-2051	-	-	957,283	23,064	957,283	23,064
	<u>\$ 5,870,000</u>	<u>\$ 1,798,079</u>	<u>\$ 9,865,600</u>	<u>\$ 2,354,072</u>	<u>\$ 15,735,600</u>	<u>\$ 4,152,151</u>

Governmental-activity revenue bonds

The Bonds are not general obligations of the Village but are special, limited obligations of the Village payable from revenues that are appropriated by the Village Board of the Village. The Village Board fully expects and anticipates that each year debt service is due on the Bonds, it shall appropriate Available Tax Increment to be derived from property in the TID in an amount sufficient to pay such amount in full. If a shortfall does occur, it will appropriate funds from other available funds of the Village sufficient to fund any such shortfall.

Business-type activity revenue bonds

The Village has pledged future utility district and water customers revenues, net of specified operating expenses, to repay the utility district and the water revenue bonds.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE IV – DETAILED NOTES ON ALL FUNDS (continued).

E. LONG TERM OBLIGATIONS (continued)

REVENUE BONDS (continued)

Other Debt Information

For debt with variable rates, each debt payment has a specified interest rate.

Estimated payments of compensated absences are not included in the debt service requirement schedules. The compensated absences liability attributable to governmental activities will be liquidated primarily by the general fund.

There are a number of limitations and restrictions contained in the various bond indentures and loan agreements. The Village believes it is in compliance with all significant limitations and restrictions.

The Village entered into an agreement with Bear Development for a tax increment revenue bond in exchange for infrastructure improvements paid for by Bear. Payment of the bond is dependent on the Village having sufficient TID revenues and other factors that are expected to occur.

In 2022 the Village obtained a construction line of credit from Tri-City bank, which bears interest at 3.15 % and matures May 1, 2027. No principal payments are due until maturity. Interest is payable annually on the outstanding balance. The balance outstanding at December 31, 2022 was \$1,073,197.

F. RESTRICTED ASSETS

The Village's Restricted Assets at December 31, 2022 consisted of cash and cash equivalents as follows:

General Fund	22,977
Debt Service	
Tax Incremental District #1	\$ 215,854
Tax Incremental District #2	351,500
Total Debt Service	<u>\$ 567,354</u>
Special Revenue Funds	
Drainage	\$ 46,997
Ravine Park	25,404
Park	34,588
Total Special Revenue Funds	<u>\$ 106,989</u>
Utility District #1	
Debt Service	\$ 138,986
Total Utility District #1	<u>\$ 138,986</u>
Somers Water	
Debt Service	\$ 182,827
Total Somers Water	<u>\$ 182,827</u>
Total Restricted Cash and Assets	<u><u>\$ 1,019,133</u></u>

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE IV – DETAILED NOTES ON ALL FUNDS (continued).

G. LEASE DISCLOSURES

The Village leases land for a cell tower to telecommunications company. The lease is for 20 years and ends on April 8, 2029. Rent is payable in monthly installments of \$2,160 and is adjusted for inflation. The Village recognized rental income of \$18,073 and \$5,011 of interest income on this lease for the year ended December 31, 2022. The remaining amount receivable on this lease is \$172,170. Deferred inflows on the lease totaled \$112,954 for the year ended December 31, 2022.

The Village leases land for a second cell tower to another telecommunications company. The lease is for 25 years and ends on November 6, 2048. Rent is payable in annual installments of \$26,030 and is adjusted for inflation. The Village recognized rental income of \$11,210 and \$14,164 of interest income on this lease for the year ended December 31, 2022. The remaining amount receivable on this lease is \$506,956. Deferred inflows on the lease totaled \$280,258 for the year ended December 31, 2022.

The Village leases farm land to an individual. The lease is for three years and ends on December 31, 2024. Rent is payable in annual installments of \$7,560. The Village recognized rental income of \$7,361 and \$199 of interest income on this lease for the year ended December 31, 2022. The remaining amount receivable on this lease is \$15,120. Deferred inflows on the lease totaled \$14,722 for the year ended December 31, 2022.

H. GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES NET POSITION

Governmental activities net position reported on the government-wide Statement of Net Position at December 31, 2022 includes the following:

GOVERNMENTAL ACTIVITIES

Net Investment in Capital Assets	
Land and construction in progress	\$ 1,143,695
Other capital assets, net of accumulated depreciation	15,682,097
Business-type capital assets bonded with government-type debt	17,800,776
Less: related long-term debt outstanding (net of unspent proceeds of debt and vacation accrual)	(21,046,702)
Total Investment in Capital Assets	13,579,866
Restricted for net pension asset	1,152,950
Unrestricted (deficit)	(22,735,365)
Total Governmental Activities Net Position	\$ (8,002,549)

NOTE IV – DETAILED NOTES ON ALL FUNDS (continued)

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

H. GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES NET POSITION (continued)

BUSINESS-TYPE ACTIVITIES

	KR Utility District	Utility District #1	Somers Water	Storm Water Utility	Total
Net Investment in Capital Assets					
Land and construction in progress	\$ 69,098	\$ 2,633,909	\$ 2,641,959	\$ 35,255	\$ 5,380,221
Other capital assets, net of accumulated depreciation	6,075,151	28,053,084	23,709,345	-	57,837,580
Less: related long-term debt outstanding (net of unspent proceeds of debt and vacation accrual	-	(10,202,222)	(6,493,331)	-	(16,695,553)
Net book value of fixed assets reported in Proprietary Funds and paid for by Governmental Funds	<u>(5,463,008)</u>	<u>(3,072,301)</u>	<u>(9,265,467)</u>	<u>-</u>	<u>(17,800,776)</u>
Total Investment in Capital Assets	681,241	17,412,470	10,592,506	35,255	28,721,472
Restricted for net pension asset	13,898	80,501	49,849	-	144,248
Unrestricted	<u>6,244,724</u>	<u>14,802,081</u>	<u>11,815,124</u>	<u>781,728</u>	<u>33,643,657</u>
Total Business-Type Activities Net Position	<u>\$ 6,939,863</u>	<u>\$ 32,295,052</u>	<u>\$ 22,457,479</u>	<u>\$ 816,983</u>	<u>\$ 62,509,377</u>

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE IV – DETAILED NOTES ON ALL FUNDS (continued)

H. GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES NET POSITION (continued)

Governmental fund balances reported on the fund financial statements at December 31, 2022 include the following:

Nonspendable

Major Funds	
General Fund - prepaid expenses	\$ 7,276
Total Nonspendable	<u>\$ 7,276</u>

Restricted

Major Funds	
Debt Service - debt service purposes only	\$5,965,134
Non-Major Funds	
Tax Incremental Districts - TID purposes only	\$ 819,599
Drainage Fund - drainage purposes only	139,956
Park Fund - park purposes only	55,017
Total Restricted	<u>\$6,979,706</u>

Assigned

Major Funds	
Fourth of July Parade	\$ 3,773
General Fund - subsequent year expenditures	524,848
General Fund - unspent donation	1,000
Total Assigned	<u>\$ 529,621</u>

Unassigned

Major Funds	
General Fund - undesignated funds	\$4,568,829
Non-Major Funds	
Tax Incremental Districts - deficit (See Note III C.)	<u>(2,023,338)</u>
Total Unassigned	<u>\$2,545,491</u>

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE V – OTHER INFORMATION

A. EMPLOYEES' RETIREMENT SYSTEM

Summary of Significant Accounting Policies

Pensions. For purposes of measuring the Net Pension Liability (Asset), Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions, and Pension Expense (Revenue), information about the fiduciary net position of the Wisconsin Retirement System (WRS) and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by the WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

General Information about the Pension Plan

Plan description. The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, expected to work at least 1,200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

ETF issued a standalone Annual Comprehensive Financial Report (ACFR), which can be found at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

Additionally, ETF issued a standalone Wisconsin Retirement System Financial Report, which can also be found using the link above.

Vesting. For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Benefits provided. Employees who retire at or after age 65 (54 for protective occupations and 62 for elected officials and executive service retirement plan participants, if hired on or before 12/31/2016) are entitled to a retirement benefit based on a formula factor, their final average earnings, and creditable service.

Final average earnings is the average of the participant's three highest annual earnings periods. Creditable service includes current service and prior service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on the employee's contributions plus matching employer's contributions, with interest, if that benefit is higher than the formula benefit.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE V – OTHER INFORMATION (continued)

A. EMPLOYEES’ RETIREMENT SYSTEM (continued)

Vested participants may retire at or after age 55 (50 for protective occupations) and receive an actuarially-reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit. The WRS also provides death and disability benefits for employees.

Post-Retirement Adjustments. The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system’s consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the “floor”) set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

Year	Core Fund Adjustment (%)	Variable Fund Adjustment (%)
2012	(7.0)	(7.0)
2013	(9.6)	9.0
2014	4.7	25.0
2015	2.9	2.0
2016	0.5	(5.0)
2017	2.0	4.0
2018	2.4	17.0
2019	0.0	(10.0)
2020	1.7	21.0
2021	5.1	13.0

Contributions. Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for General category employees, including Teachers, Executives, and Elected Officials. Starting on January 1, 2016, the Executives and Elected Officials category was merged into the General Employee Category. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the reporting period, the WRS recognized \$182,465 in contributions from the employer.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE V – OTHER INFORMATION (continued)

A. EMPLOYEES’ RETIREMENT SYSTEM (continued)

Contribution rates as of December 31, 2021 are:

Employee Category	Employee	Employer
General (including teachers, executives, and elected officials)	6.75%	6.75%
Protective with Social Security	6.75%	11.75%
Protective without Social Security	6.75%	16.35%

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2022, the Village reported a net pension asset of \$1,297,198 for its proportionate share of the Net Pension Asset. The Net Pension Asset was measured as of December 31, 2021, and the Total Pension Liability used to calculate the Net Pension Liability (Asset) was determined by an actuarial valuation as of December 31, 2020 rolled forward to December 31, 2021. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The Village’s proportion of the Net Pension Asset was based on the Village’s share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2021, the Village’s proportion was 0.01609392%, which was an increase of 0.00061508% from its proportion measured as of December 31, 2020.

For the year ended December 31, 2022 the Village recognized pension revenue of (\$157,924).

At December 31, 2022, the Village reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 2,095,555	\$ 151,112
Net differences between projected and actual earnings on pension plan investments	-	2,901,942
Changes in assumptions	242,012	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	10,522	19,201
Employer contributions subsequent to the measurement date	197,148	-
Total	\$ 2,545,237	\$ 3,072,255

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE V – OTHER INFORMATION (continued)

A. EMPLOYEES’ RETIREMENT SYSTEM (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

\$197,148 reported as deferred outflows related to pension resulting from the WRS Employer’s contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability (asset) in the year ended December 31, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year ended December 31	Deferred Outflow of Resources	Deferred Inflows of Resources
2022	\$ 1,186,276	\$ (1,258,405)
2023	740,949	(1,090,154)
2024	536,463	(690,598)
2025	252,502	(401,197)
2026	-	-
Total	<u>\$ 2,716,190</u>	<u>\$ (3,440,354)</u>

Actuarial assumptions. The total pension liability in the December 31, 2021, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2020
Measurement Date of Net Pension Liability (Asset)	December 31, 2021
Experience Study:	January 1, 2018 - December 31, 2020 Published November 19, 2021
Actuarial Cost Method:	Entry Age Normal
Asset Valuation Method:	Fair Value
Long-Term Expected Rate of Return:	6.8%
Discount Rate:	6.8%
Salary Increases:	
Inflation	3.0%
Seniority/Merit	0.1% - 5.6%
Mortality:	2020 WRS Experience Mortality Table
Post-retirement Adjustments*	1.7%

* No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience, and other factors. 1.7% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE V – OTHER INFORMATION (continued)

A. EMPLOYEES’ RETIREMENT SYSTEM (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Actuarial assumptions are based upon an experience study conducted in 2018 that covered a three-year period from January 1, 2018 to December 31, 2020. The Total Pension Liability for December 31, 2021 is based upon a roll-forward of the liability calculated from the December 31, 2020 actuarial valuation.

Long-term expected Return on Plan Assets. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

**Asset Allocation Targets and Expected Returns
As of December 31, 2021**

<u>Core Fund Asset Class</u>	<u>Asset Allocation %</u>	<u>Long-Term Expected Nominal Rate of Return %</u>	<u>Long-Term Expected Real Rate of Return %</u>
Global Equities	52	6.8	4.2
Fixed Income	25	4.3	1.8
Inflation Sensitive	19	2.7	.2
Real Estate	7	5.6	3
Private Equity/Debt	12	9.7	7
Total Core Fund	115	6.6	4
<u>Variable Fund Asset Class</u>			
U.S. Equities	70	6.6	4.1
International Equities	30	7.4	4.9
Total Variable Fund	100	7.1	4.6

New England Pension Consultants Long Term US CPI (Inflation) Forecast: 2.5%
Asset Allocations are managed within established ranges; target percentages may differ from actual monthly allocations.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE V – OTHER INFORMATION (continued)

A. EMPLOYEES’ RETIREMENT SYSTEM (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Single Discount rate. A single discount rate of 6.8% was used to measure the Total Pension Liability, as opposed to a discount rate of 7.0% for the prior year. This single discount rate is based on the expected rate of return on pension plan investments of 6.8% and a municipal bond rate of 1.84% (Source: Fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index’s “20-year Municipal GO AA Index” as of December 31, 2021. In describing this index, Fidelity notes that the Municipal Curves are constructed using option-adjusted analytics of a diverse population of over 10,000 tax-exempt securities.). Because of the unique structure of WRS, the 6.8% expected rate of return implies that a dividend of approximately 1.7% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the municipal bond rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Village’s proportionate share of the net pension liability (asset) to changes in the discount rate. The following presents the Village’s proportionate share of the net pension liability (asset) calculated using the discount rate of 6.80 percent, as well as what the Village’s proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (5.80 percent) or 1-percentage-point higher (7.80 percent) than the current rate:

	1% Decrease to Discount Rate 5.80%	Current Discount Rate 6.80%	1% Increase to Discount Rate 7.80%
Entity’s proportionate share of the net pension liability (asset)	\$ 920,454	\$ (1,297,198)	\$ (2,893,497)

Pension plan fiduciary net position. Detailed information about the pension plan’s fiduciary net position is available in separately issued financial statements available at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE V – OTHER INFORMATION (continued)

B. OTHER POSTEMPLOYMENT BENEFITS (OPEB)

RETIREE HEALTH INSURANCE

Plan Descriptions and Benefit Information

The Village of Somers Retiree Health Insurance Plan is a single-employer plan. The plan is administered by the Village and does not issue a standalone financial report. Certain retirees and certain non-represented employees of the Village, identified by name in the employee manual, are eligible for the benefit, along with the Village's new and existing firefighters. The Village pays a portion of these individuals' health insurance premiums for continued coverage under the then-existing Village group health insurance plan following retirement and until eligibility for Medicare insurance. Alternatively, retirees who have become eligible for Medicare supplemental insurance, may be entitled to payments of a portion of their Medicare supplemental health insurance premiums based upon a pre-determined and approved schedule available in the employee manual. The partial premium payments are for the retiree only and do not include family or spousal coverage. As related to OPEB, retirees are retired firefighters or non-represented employees or who were eligible for health insurance coverage from the Village for a period of not less than five (5) years prior to retirement and who have retired from such employment with the Village in good standing. Apart from the firefighters, no benefit is available for any retiree who was not a full-time, non-represented employee of the Village on or before January 1, 2011.

Funding Policy

The Village contribution is based on actual pay-as-you-go expenditures. Premium payments are made as a reimbursement of eligible costs directly to the retiree according to the details set forth in the employee manual. This manual, and the post-employment benefits offered have been established and can be amended by the Somers Village Board. No assets are accumulated in a trust that meets all of the criteria in GASB Statement No. 75, paragraph 4. The trust does not meet the criterion that the Village's contributions be irrevocable.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point.

The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations. The Village generated an OPEB financial report with a valuation date of December 31, 2022 through the GASB help website, a service of the actuarial firm, Milliman, Inc. This method is called the Alternative Measurement Method, which is done in place of a full actuarial valuation.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE V – OTHER INFORMATION (continued)

B. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (continued)

RETIREE HEALTH INSURANCE (continued)

Assumptions and methods used in this valuation are summarized as follows:

Age Adjustment Factor:	1.360
Average Retirement Age:	50 for Fire Dept; 65 for others
Employer Future Premium Contribution:	Remain a level % of the total cost over time
Actuarial Cost Method:	Entry Age Normal
Amortization Method:	Level Percentage of Payroll
Assets Backing OPEB Liability:	\$0
Plan Asset Return:	0.000%
Bond Yield:	3.620%
Discount Rate:	3.620%
Measurement Date:	12/31/2022
Prior Measurement Date:	12/31/2021
Prior Year Discount Rate:	3.460%
Projected Salary Increases:	3.00%
Amortization Period:	20
Percentage Participation:	100.00%
NOL and ADC:	Calculated using the Alternative Measurement Method in accordance with GASB methodology.
Mortality Table:	Pub-2010 Public Retirement Plans Mortality Tables, with mortality Improvement projected for 10 years.
Turnover Assumption:	Derived from data maintained by the U.S. Office of Personnel Management regarding the most recent experience of the employee group covered by the Federal Employees Retirement System

The Village adopted the current employee manual providing these other post-employment benefits with an effective date of January 1, 2011. The Village has not established a separate, irrevocable trust to fund the annual OPEB cost. The Village used a 20-year tax-exempt municipal bond yield rate since the plan's net position is not projected to cover benefit payments. The Village administers the plan and has not allocated administrative expenses specifically to the plan.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE V – OTHER INFORMATION (continued)

B. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (continued)

RETIREE HEALTH INSURANCE (continued)

The Village reported an OPEB liability of \$1,393,450 for the year ended December 31, 2022. Below is a calculation of the liability using a discount rate that is 1% greater and 1% less than the baseline rate shown on the previous table:

	1% Decrease to Discount Rate 2.460%	Current Discount Rate 3.460%	1% Increase to Discount Rate 4.460%
Net OPEB liability	\$ 1,553,185	\$ 1,393,450	\$ 1,254,200

Changes to the OPEB liability from the prior year to the current year are explained below:

	Increase (Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a) - (b)
Balance at December 31, 2021	\$ 1,260,448	\$ -	\$ 1,260,448
Changes for the year:			
Service cost	29,939	-	29,939
Interest	44,569	-	44,569
Contributions and benefit payments	(4,555)	-	(4,555)
Economic/demographic gains or losses	87,144	-	87,144
Changes in assumptions or inputs	(24,095)	-	(24,095)
Net changes	133,002	-	133,002
Balance at December 31, 2022	<u>\$ 1,393,450</u>	<u>\$ -</u>	<u>\$ 1,393,450</u>

The Village recognized an OPEB expense of \$29,939 for the year ended December 31, 2022. No payables were outstanding as of the end of the year.

Information about the number of active/inactive employees and retirees was as follows:

Village of Somers Retiree Health Insurance Plan	
Inactive employees or beneficiaries currently receiving benefit payments	6
Active employees	12
	<u>18</u>

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE V – OTHER INFORMATION (continued)

B. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (continued)

RETIREE HEALTH INSURANCE (continued)

The healthcare baseline trend rate used in the calculation is as follows:

	Medical	Pharmacy	Dental	Vision
Year 1	4.90%	5.20%	3.50%	3.00%
Year 2	4.80%	4.80%	3.50%	3.00%
Year 3	4.70%	4.70%	3.00%	3.00%
Year 4	4.70%	4.60%	3.00%	3.00%
Year 5	4.60%	4.50%	3.00%	3.00%
Year 6	4.50%	4.40%	3.00%	3.00%
Year 7	4.40%	4.30%	3.00%	3.00%
Year 8	4.30%	4.20%	3.00%	3.00%
Year 9	4.30%	4.20%	3.00%	3.00%
Year 10	4.30%	4.20%	3.00%	3.00%

Below is a calculation of the OPEB liability using a 1% decrease and a 1% increase to the base healthcare trend rates:

	Healthcare Cost		
	<u>1% Decrease</u>	<u>Baseline Trend Rate</u>	<u>1% Increase</u>
Net OPEB liability	\$ 1,240,734	\$ 1,393,450	\$ 1,567,510

LOCAL RETIREE LIFE INSURANCE FUND (LRLIF)

Other Post-Employment Benefits (OPEB). The fiduciary net position of the Local Retiree Life Insurance Fund (LRLIF) has been determined using the flow of economic resources measurement focus and the accrual basis of accounting. This includes for purposes of measuring the Net OPEB Liability, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Other Post-Employment Benefits, OPEB Expense (Revenue), and information about the fiduciary net position of the LRLIF and additions to/deductions from LRLIFs fiduciary net position have been determined on the same basis as they are reported by LRLIF. For this purpose, benefit payments (including refunds of member contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Plan description. The LRLIF is a multiple-employer defined benefit OPEB plan. LRLIF benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. The Wisconsin Department of Employee Trust Funds (ETF) and the Group Insurance Board have statutory authority for program administration and oversight. The plan provides post-employment life insurance benefits for all eligible members.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE V – OTHER INFORMATION (continued)

B. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (continued)

LOCAL RETIREE LIFE INSURANCE FUND (LRLIF) (continued)

OPEB Plan Fiduciary Net Position. ETF issues a standalone Annual Comprehensive Financial Report (ACFR), which can be found at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>

Benefits provided. The LRLIF plan provides fully paid-up life insurance benefits for post-age 64 retired employees and pre-65 retirees who pay for their coverage.

Contributions. The Group Insurance Board approves contribution rates annually, based on recommendations from the insurance carrier. Recommended rates are based on an annual valuation, taking into consideration an estimate of the present value of future benefits and the present value of future contributions. A portion of employer contributions made during a member’s working lifetime funds a post-retirement benefit.

Employers are required to pay the following contributions based on employee contributions for active members to provide them with Basic Coverage after age 65. There are no employer contributions required for pre-age 65 annuitant coverage. If a member retires prior to age 65, they must continue paying the employee premiums until age 65 in order to be eligible for the benefit after age 65.

Contribution rates as of December 31, 2022 are:

Coverage Type	Employer Contribution
50% Post Retirement Coverage	40% of employee contribution
25% Post Retirement Coverage	20% of employee contribution

Employee contributions are based upon nine age bands through age 69 and an additional eight age bands for those age 70 and over. Participating employees must pay monthly contribution rates per \$1,000 of coverage until the age of 65 (age 70 if active). The employee contribution rates in effect for the year ended December 31, 2021 are as listed below:

Life Insurance Employee Contribution Rates* For the year ended December 31, 2021		
Attained Age	Basic	Supplemental
Under 30	\$0.05	\$0.05
30-34	0.06	0.06
35-39	0.07	0.07
40-44	0.08	0.08
45-49	0.12	0.12
50-54	0.22	0.22
55-59	0.39	0.39
60-64	0.49	0.49
65-69	0.57	0.57
*Disabled members under age 70 receive a waiver-of-premium benefit.		

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE V – OTHER INFORMATION (continued)

B. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (continued)

LOCAL RETIREE LIFE INSURANCE FUND (LRLIF) (continued)

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEBs

During the reporting period, the LRLIF recognized \$1,791 in contributions from the employer.

At December 31, 2022, the Village reported a liability of \$517,453 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of December 31, 2021, and the total OPEB liability used to calculate the net OPEB liability (asset) was determined by an actuarial valuation as of January 1, 2021 rolled forward to December 31, 2021. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The Village's proportion of the net OPEB liability (asset) was based on the Village's share of contributions to the OPEB plan relative to the contributions of all participating employers. At December 31, 2021, the Village's proportion was 0.08755000%, which was a decrease of 0.01709300% from its proportion measured as of December 31, 2020.

For the year ended December 31, 2022, the Village recognized OPEB expense of \$53,228 for the Fund. No payables were outstanding as of the end of the year.

At December 31, 2022, the Village reported deferred outflows of resources and deferred inflows of resources related to OPEBs from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 26,323
Net differences between projected and actual earnings on OPEB plan investments	6,732	-
Changes in assumptions	156,341	25,081
Changes in proportion and differences between employer contributions and proportionate share of contributions	76,627	140,415
Contributions subsequent to the measurement date	5,003	-
Total	\$ 244,703	\$ 191,819

\$5,003 reported as deferred outflows related to OPEB resulting from the LRLIF Employer's contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability (asset) in the year ended December 31, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE V – OTHER INFORMATION (continued)

B. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (continued)

LOCAL RETIREE LIFE INSURANCE FUND (LRLIF) (continued)

Year ended December 31	Expense
2022	\$ 14,271
2023	13,490
2024	12,607
2025	17,586
2026	(684)
2027	(9,389)
Thereafter	-
Total	\$ 47,881

Actuarial assumptions. The total OPEB liability in the January 1, 2021, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	January 1, 2021
Measurement Date of Net OPEB Liability (Asset)	December 31, 2021
Experience Study:	January 1, 2018 – December 31, 2020, Published November 19, 2021
Actuarial Cost Method:	Entry Age Normal
20 Year Tax-Exempt Municipal Bond Yield:	2.06%
Long-Term Expected Rated of Return:	4.25%
Discount Rate:	2.17%
Salary Increases	
Inflation:	3.00%
Seniority/Merit:	0.1% - 5.6%
Mortality:	2020 WRS Experience Mortality Table

Actuarial assumptions are based upon an experience study conducted in 2021 that covered a three-year period from January 1, 2018 to December 31, 2020. The Total OPEB Liability for December 31, 2021 is based upon a roll-forward of the liability calculated from the January 1, 2021 actuarial valuation.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE V – OTHER INFORMATION (continued)

B. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (continued)

LOCAL RETIREE LIFE INSURANCE FUND (LRLIF) (continued)

Long-term expected Return on Plan Assets. The long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. Investments for the LRLIF are held with Securian, the insurance carrier. Interest is calculated and credited to the LRLIF based on the rate of return for a segment of the insurance carriers' general fund, specifically 10-year A- Bonds (as a proxy, and not tied to any specific investments). The overall aggregate interest rate is calculated using a tiered approach based on the year the funds were originally invested and the rate of return for that year. Investment interest is credited based on the aggregate rate of return and assets are not adjusted to fair market value. Furthermore, the insurance carrier guarantees the principal amounts of the reserves, including all interest previously credited thereto.

**Local OPEB Life Insurance
Asset Allocation Targets and Expected Returns
As of December 31, 2021**

<u>Asset Class</u>	<u>Index</u>	<u>Target Allocation</u>	<u>Long-Term Expected Geometric Real Rate of Return</u>
US Intermediate Credit Bonds	Bloomberg US Intern Credit	45.00%	1.68%
US Long Credit Bonds	Bloomberg US Long Credit	5.00%	1.82%
US Mortgages	Bloomberg US MBS	50.00%	1.94%
Inflation			2.30%
Long-Term Expected Rate of Return			4.25%

The long-term expected rate of return remained unchanged from the prior year at 4.25%. The long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The expected inflation rate increased from 2.20% as of December 31, 2020 to 2.30% as of December 31, 2021.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE V – OTHER INFORMATION (continued)

B. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (continued)

Single Discount rate. A single discount rate of 2.17% was used to measure the Total OPEB Liability for the current year, as opposed to a discount rate of 2.25% for the prior year. The significant change in the discount rate was primarily caused by the decrease in the municipal bond rate from 2.12% as of December 31, 2020 to 2.06% as of December 31, 2021. The Plan’s fiduciary net position was projected to be insufficient to make all projected future benefit payments of current active and inactive members. Therefore, the discount rate for calculating the Total OPEB Liability is equal to the single equivalent rate that results in the same actuarial present value as the long-term expected rate of return applied to benefit payments, to the extent that the plan’s fiduciary net position is projected to be sufficient to make projected benefit payments, and the municipal bond rate applied to benefit payment to the extent that the plan’s fiduciary net position is projected to be insufficient. The plan’s fiduciary net position was projected to be available to make projected future benefit payments of current plan members through December 31, 2036. The projection of cash flows used to determine the single discount rate assumed that employer contributions will be made according to the current employer contribution schedule and that contributions are made by plan members retiring prior to age 65.

Sensitivity of the Village’s proportionate share of the net OPEB liability (asset) to changes in the discount rate. The following presents the Village’s proportionate share of the net OPEB liability (asset) calculated using the discount rate of 2.17 percent, as well as what the Village’s proportionate share of the net OPEB liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (1.17 percent) or 1-percentage-point higher (3.17 percent) than the current rate:

	1% Decrease to Discount Rate (1.17%)	Current Discount Rate (2.17%)	1% Increase to Discount Rate (3.17%)
Entity's proportionate share of the net OPEB liability (asset)	\$ 701,997	\$ 517,453	\$ 378,591

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE V – OTHER INFORMATION (continued)

C. RISK MANAGEMENT

The Village of Somers is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. It is the policy of the Village of Somers to purchase commercial insurance for the risks of losses to which it is exposed.

D. COMMITMENTS AND CONTINGENCIES

From time to time, the Village is party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the Village's Attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the Village's financial position or results of operations.

Funding for the operating budget of the Village comes from many sources, including property taxes, grants and aids from other units of government, user fees, fines and permits, and other miscellaneous revenues. The State of Wisconsin provides a variety of aid and grant programs which benefit the Village. Those aid and grant programs are dependent on continued approval and funding by the Wisconsin governor and legislature, through their budget processes. Any changes made by the State to funding or eligibility of local aid programs could have a significant impact on the future operating results of the Village.

E. INTERGOVERNMENTAL AGREEMENT BETWEEN TOWN OF SOMERS AND VILLAGE OF SOMERS

On April 24th, 2015, the Secretary of State for the State of Wisconsin issued an incorporation certificate, recognizing the Village of Somers (Village) as an independent Wisconsin municipality consisting of lands that were formerly located in the Town of Somers (Town).

The Town provided municipal services to the property owners and residents of the Town prior to the incorporation of the Village and in order to continue the adequate provision of services on a cost effective basis, the Town and Village entered into an agreement whereby the Village will provide the majority or all municipal services for the benefit of the Town and Village, and the Town and Village will share the costs of these services in accordance with the proportions and other terms listed below.

The Town and Village of Somers did annex a portion of the "Remnant Town" into the Village, leaving the remaining "B" area to be annexed by the City of Kenosha as a result of a boundary agreement between the Town of Somers and the City of Kenosha.

Wisconsin statute §66.0235 requires the Town and Village to apportion assets and liabilities as a result of the recent incorporation of the Village and further apportionment will be required in accordance with the boundary adjustments detailed in the Agreement.

Terms of the Agreement:

Term shall be 10 years from the effective date with mutual 10-year renewal until such time that the "B" Area is annexed to the City. The "Effective Date" shall be Midnight of December 31, 2015.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE V – OTHER INFORMATION (continued)

F. INTERGOVERNMENTAL AGREEMENT BETWEEN TOWN OF SOMERS AND VILLAGE OF SOMERS

Apportionments of Assets and Liabilities:

Before apportioning any other asset or liability, all monetary assets and liabilities presently owned or owed by the Town shall be apportioned in accordance with the formula contained at §66.0235(2)(b) based upon the average assessed valuation for the preceding five (5) years of the post-boundary-line change Town and Village areas, respectively. Because all assets permitted by law will be transferred by the Town to the Village, the goal is to ensure that assets and liabilities that must be divided by law are divided in the appropriate proportion before deciding the apportionment of any other tangible asset.

The majority of debt of the Town and Village is General Obligation (GO) Debt issued either through competitive bids, through the State Trust Fund, or by other means and backed by the full faith and credit of the Town prior to incorporation. It is required that this debt be apportioned between the Village and Town regardless of the purpose for which it was issued unless otherwise permitted by law.

Following apportionment, and as determined by the apportionment board, the Town may lease any real estate, buildings, road maintenance equipment, park equipment, vehicles, fire and rescue equipment, garbage and recycling equipment, and other similar non-monetary assets that it retains after apportionment, to the Village in exchange for payment of \$1.00 in annual consideration (the Village's compliance with the other terms and conditions contained in this Agreement will serve as additional consideration for said lease the receipt of which is acknowledged by Town).

Provision of Municipal Services:

All *public works and related services* that were previously provided by the Town for the benefit of the Town shall hereafter be provided by the Village for the benefit of the Town and Village.

The Village shall provide *fire and rescue services* to its own property owners and residents and to the Town's property owners and residents.

Parties to this agreement agree to jointly operate the *Somers Municipal Court* and share in its cost and revenue.

The Town is presently a party to a contract with a private contracted service providing *refuse and recycling services* to property owners and residents. This contract continued in force and effect for the duration of their term. The contract with the private vendor was transferred to the Village on the effective date of this intergovernmental agreement.

The Village shall be responsible for the maintenance of all parks located in the Town and Village.

Town and Village shall share all employees and administrative staff. The employees will be employees of the Village and the Town shall contribute to the cost. The record keeping will be performed by the Village staff. All employees of the Town shall be terminated by the Town and rehired by the Village on terms identical to the terms of their current employment with the Town. Any Collective Bargaining Agreement shall be assigned from the Town to the Village as of the Effective Date.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE V – OTHER INFORMATION (continued)

F. INTERGOVERNMENTAL AGREEMENT BETWEEN TOWN OF SOMERS AND VILLAGE OF SOMERS
(continued)

The Town and Village shall appoint a common *Clerk and Treasurer* and share the cost.

Payment of Expenses Related to Shared Services:

Unless otherwise agreed by the Parties, the Town and Village shall be jointly responsible for the cost of all shared services in the nature of public works, public safety, refuse and recycling, parks, administrative staff, and costs resulting from the provision of similar services, as referenced above.

The Town and Village shall each pay the proportion of total expenses equal to their respective share of the total assessed value of all real and personal property located in the Town and Village in the prior year. This value shall be based upon legally taxable value as determined by the Village assessor.

Apportionment of Levy:

The apportionment of the levy shall be based upon the property originally approved by the State Department of Administration to become a Village, plus any subsequent properties annexed to the Village by ordinance adopted by the Village Board. In this case, to the degree practicable, the mill rate of the Village shall equal the mill rate of the Town. For the 2017 budget and subsequent budgets, the apportionment ratio shall be as determined by the Kenosha County Division of Land Information using the best information available as determined by the Division of Land Information. For 2021, the levy was assessed in compliance with these terms.

Assignment of Revenue:

The Town does hereby agree to assign revenues to the Village to the degree allowed by State or Federal agencies.

Contracts:

All contracts held by the Town in 2015 through 2017 were transferred to the Village.

Capital Expenditures:

The cost of any new capital equipment or other asset necessary or useful for the provision of the municipal services contemplated herein shall be apportioned between the Town and Village in a proportion equal to their respective shares of the total assessed value of all real and personal property located in the Town and Village in the prior year.

Capital Financing & Debt:

In accordance with 66.0301, all existing debt of the Town that was not already transferred to the Village on May 26, 2015 (the "Existing Debt") was transferred to the Village. It is the intention of the Village and the Town that each municipality share the cost of the Existing Debt in proportion to the assessed value (TID out) of each municipality. In order to evidence the intention to share the cost of the Existing Debt, the Town shall issue a general obligation promissory note (the "Note") to the Village for its proportionate share of the Existing Debt based upon its share of assessed value.

The Village will issue all future debt (the "New Debt") to fund municipal projects pursuant to this IGA, to include GO debt, leases, revenue bonds, conduit debt, or any other debt needed to fund the joint budget, the Utility, or any TIF district in the Village including refunding bonds. Therefore, in order to be able to

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE V – OTHER INFORMATION (continued)

F. INTERGOVERNMENTAL AGREEMENT BETWEEN TOWN OF SOMERS AND VILLAGE OF SOMERS
(continued)

adjust the principal amount of the Note to reflect either or both (1) any change in the proportionate share of assessed value and/or (2) additional obligations of the Town in connection with additional debt issued by the Village on behalf of the Town, the Note shall be issued for a two-year term. The payments due in the first year of the Note will reflect the Town's share of debt service on the Existing Debt and the New Debt in that same year and the payments due in the second year will be the remaining principal plus interest.

GO debt service for general fund debt, or other debt intended to be funded by tax levy through operation of this agreement shall be apportioned between the Town and Village based upon assessed value in accord with apportionment and assessment standards.

Resolution No. 2015-19 was signed on December 22, 2015 as a result of the incorporation of the Village and the existence of the Town. This resolution authorizes the issuance of a \$241,410.01 General Obligation promissory note to the Village of Somers to pay the Town's share of the cost of obligations incurred by the Town or on behalf of the Town.

Tax provisions of the note: For the purpose of paying the principal and interest of the note, the full faith, credit, and resources of the Town are irrevocably pledged, and it is levied upon all of the taxable property of the Town as a direct annual irrevocable tax in the years 2020 and 2021 for the payments due in the years 2020 and 2021 in the amounts in the following schedule.

Payment Date	Principal	Interest	Total-Year
3/1/2020	\$ -	\$ 17,323	\$ 17,323
9/1/2020	104,059	-	104,059
3/1/2021	-	12,408	12,408
9/1/2021	85,174	-	85,174

The Town's revenues are recorded within the Village's accounts so therefore this note is considered paid to the Village and not an outstanding receivable.

G. INCORPORATION AND CLASSIFICATION OF TOWN RELATED REVENUE AND EXPENDITURES INTO THIS REPORT

According to the IGA, the Village provides all services required by the Town and the Town reimburses these services based on their assessed valuation. The budget and the levy reflect those of both municipalities. Therefore, for accounting and management purposes, the Village records all of the revenues and expenditures of the Town in the Village's general ledger. For purposes of this audit report, Town revenues from the State or external sources are reported in the same classification in the Village books as the Village revenue. The expenditures of the Town are also reported in this audit report in the same functional categories as the Village expenditures.

**VILLAGE OF SOMERS
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2022**

NOTE V – OTHER INFORMATION (continued)

H. SUBSEQUENT EVENTS

Management evaluated subsequent events through November 7, 2023, the date the financial statements were available to be issued. Management is not aware of any events that would require disclosure in the financial statement footnotes.

I. PRIOR PERIOD ADJUSTMENTS

As a result of adopting GASB Statement No. 87, *Leases*, the Village recognized a prior period adjustment of \$289,406 for the net difference between leases receivable and deferred inflows related to lessor agreements.

Prior year contributions to the utilities totaling \$2,248,751 were not recorded as contributed in the prior year. These are for engineering fees incurred by the TID funds that were paid on behalf of the water utility and Utility District #1. A prior period adjustment was required to recognize these contributions as part of the proprietary funds.

In addition, special assessments related to the utility improvements totaling \$520,000 were assessed in the prior year but not recognized. A prior period adjustment was reported to recognize these receivables.

J. ACCOUNTING PRONOUNCEMENTS ADOPTED IN THE CURRENT YEAR

In June 2017, the Governmental Accounting Standards Board (GASB) issued GASB Statement No. 87, *Leases*. This standard requires the recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and as inflows of resources or outflows of resources recognized based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this standard, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources.

The Village adopted the requirements of the guidance effective January 1, 2022, and has elected to apply the provisions of this standard retroactively. As a result of the implementation of this standard, the Village recorded lease receivables and deferred inflows of resources related to leases of \$693,648, deferred inflows related to leases of \$407,934, and a prior period adjustment to beginning net assets of \$289,405 in the governmental activities.

VILLAGE OF SOMERS

REQUIRED SUPPLEMENTARY INFORMATION

VILLAGE OF SOMERS
KENOSHA COUNTY, WISCONSIN

Schedule of Changes in Health Insurance OPEB Liability

	<u>Last 10 Fiscal Years</u>				
	2018	2019	2020	2021	2022
Total OPEB Liability					
Balance as of Prior Measurement Date	\$ 1,349,694	\$ 1,147,677	\$ 1,159,112	\$ 1,300,638	\$ 1,260,448
Service Cost	46,073	32,110	29,939	29,939	29,939
Interest on Total OPEB Liability	34,792	50,745	43,567	43,567	44,569
Effect of Plan Changes	-	-	-	-	-
Effect of Economic/Demographic Gains of Losses	(63,230)	(63,231)	69,592	69,592	87,144
Effect of Assumptions Changes or Inputs	(211,463)	-	3,820	(178,965)	(24,095)
Benefit Payments	-	-	-	-	-
Employer Contributions	(8,189)	(8,189)	(5,392)	(4,323)	(4,555)
Employee Contributions	-	-	-	-	-
Net Investment Income	-	-	-	-	-
Administrative Expenses	-	-	-	-	-
Balance as of Current Measurement Date	<u>\$ 1,147,677</u>	<u>\$ 1,159,112</u>	<u>\$ 1,300,638</u>	<u>\$ 1,260,448</u>	<u>\$ 1,393,450</u>

Schedule of Proportionate Share of the Net OPEB Liability (Asset)
Retiree Health Insurance Plan - Last 10 Fiscal Years*

Plan Year Ending	Net OPEB Liability	Fiduciary Net Position	Covered Employee Payroll	Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)	
				Covered Employee Payroll	
12/31/2017	\$ 1,349,694	\$ -	\$ 796,915	0.00%	0.00%
12/31/2018	1,147,677	-	802,342	0.00%	0.00%
12/31/2019	1,159,112	-	1,011,066	0.00%	0.00%
12/31/2020	1,300,638	-	939,915	0.00%	0.00%
12/31/2021	1,260,448	-	910,388	0.00%	0.00%
12/31/2022	1,393,450	-	916,446	0.00%	0.00%

*This schedule is required to show data for the last ten fiscal years. More years will be added as data becomes available.

See Notes to Required Supplementary Information.

VILLAGE OF SOMERS
KENOSHA COUNTY, WISCONSIN

Schedule of Proportionate Share of the Net OPEB Liability (Asset)
Local Government Life Insurance Fund - Last 10 Fiscal Years*

Plan Year Ending	Proportion of the Net OPEB Liability (Asset)	Proportionate		Share of the Net OPEB Liability	
		Share of the Net OPEB Liability (Asset)	Covered Employee Payroll	(Asset) as a Percentage of Covered Employee Payroll	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)
12/31/2017	0.09932600%	\$ 298,830	\$ 4,176,942	7.15%	44.81%
12/31/2018	0.10632000%	274,341	1,711,000	16.03%	48.69%
12/31/2019	0.11095200%	472,455	1,810,000	26.10%	37.58%
12/31/2020	0.10464300%	575,612	1,889,000	30.47%	31.36%
12/31/2021	0.08755000%	517,453	1,609,000	32.16%	29.57%

*This schedule is required to show data for the last ten fiscal years. More years will be added as data becomes available.

See Notes to Required Supplementary Information.

VILLAGE OF SOMERS
KENOSHA COUNTY, WISCONSIN

Schedule of Proportionate Share of the Net Pension Liability (Asset)
Wisconsin Retirement System - Last 10 Fiscal Years

Fiscal Year Ending	Proportion of the Net Pension Liability (Asset)	Proportionate Share of the Net Pension Liability (Asset)	Covered Employee Payroll	Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Covered Employee Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)
12/31/15	0.01304000%	\$ 320,298	\$ 1,376,535	-23.27%	102.74%
12/31/16	0.01232447%	58,610	1,430,073	14.00%	98.2%
12/31/17	0.01962601%	(582,718)	1,709,958	-14.93%	102.93%
12/31/18	0.02081402%	740,497	1,822,913	40.62%	96.45%
12/31/19	0.01491872%	(481,047)	1,902,152	-25.29%	102.96%
12/31/20	0.01547884%	(966,364)	2,010,496	-48.07%	210.52%
12/31/21	0.01609392%	(1,297,198)	2,124,264	-61.07%	212.04%

Schedule of Employer Contributions

Wisconsin Retirement System - Last 10 Fiscal Years

Fiscal Year Ending	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Covered Employee Payroll	Contributions as a Percentage of Covered Employee Payroll
12/31/15	\$ 115,376	\$ 115,376	\$ -	\$ 1,376,535	8.32%
12/31/16	115,160	115,160	-	1,430,073	8.05%
12/31/17	148,649	148,649	-	1,709,958	8.69%
12/31/18	154,402	154,402	-	1,822,913	8.47%
12/31/19	159,140	159,140	-	1,924,363	8.27%
12/31/20	185,017	185,017	-	1,902,152	9.73%
12/31/21	183,608	183,608	-	2,010,496	9.13%
12/31/22	195,785	195,785	-	2,124,264	9.22%

*These schedules are required to show data for the last ten fiscal years. More years will be added as data becomes available.

See Notes to Required Supplementary Information.

VILLAGE OF SOMERS

Notes to Required Supplementary Information December 31, 2022

NOTE A – GOVERNMENTAL ACCOUNTING STANDARDS BOARD STATEMENT NOS. 68 AND 71

The Village implemented GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – An Amendment of GASB Statement No. 27* and Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – An Amendment of GASB Statement No. 68* for the fiscal year ended December 31, 2015. Information for prior years is not available. The amounts presented for each fiscal year were determined as of the calendar year end that occurred with in the fiscal year.

NOTE B – GOVERNMENTAL ACCOUNTING STANDARDS BOARD STATEMENT NO. 75

The Village implemented GASB Statement 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, for the fiscal year ended December 31, 2018. Information for prior years is not available. The Village currently has no assets accumulated in a trust for the single employer plan.

NOTE C – WISCONSIN RETIREMENT SYSTEM

There were no changes of benefit terms for any participating employer in WRS.

Based on a three-year experience study conducted in 2021 covering January 1, 2018 through December 31, 2020, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year-end December 31, 2021, including the following:

- Lowering the long-term expected rate of return from 7.0% to 6.8%
- Lowering the discount rate from 7.0% to 6.8%
- Lowering the price inflation rate from 2.5% to 2.4%
- Lowering the post-retirement adjustments from 1.9% to 1.7%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2018 Mortality Table to the 2020 WRS Experience Mortality Table.

Based on a three-year experience study conducted in 2018 covering January 1, 2015 through December 31, 2017, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year-ended December 31, 2018, including the following:

- Lowering the long-term expected rate of return from 7.2% to 7.0%
- Lowering the discount rate from 7.2% to 7.0%
- Lowering the wage inflation rate from 3.2% to 3.0%
- Lowering the price inflation rate from 2.7% to 2.5%
- Lowering the post-retirement adjustments from 2.1% to 1.9%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2012 Mortality Table to the Wisconsin 2018 Mortality Table.

VILLAGE OF SOMERS

Notes to Required Supplementary Information December 31, 2022

NOTE C – WISCONSIN RETIREMENT SYSTEM (CONTINUED)

The amounts reported for each fiscal year were determined as of the calendar year-end that occurred within the fiscal year. The Village is required to present the last ten fiscal years of data; however accounting standards allow the presentation of as many years as are available until ten fiscal years are presented.

NOTE D – LOCAL RETIREE LIFE INSURANCE FUND

There were no changes in benefit terms.

In addition to the rate changes detailed in the notes to the financial statements, the State of Wisconsin Employee Trust Fund Board adopted economic and demographic assumption changes based on a three-year experience study performed for the Wisconsin Retirement System. These assumptions are used in the actuarial valuations of OPEB liabilities (assets) for the retiree life insurance programs and are summarized below.

The assumption changes that were used to measure the December 31, 2021 total OPEB liabilities, including the following:

- Lowering the price inflation rate from 2.5% to 2.4%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2018 Mortality Table to the 2020 WRS Experience Mortality Table.

The assumption changes that were used to measure the December 31, 2018 total OPEB liabilities, including the following:

- Lowering the long-term expected rate of return from 5.00% to 4.25%
- Lowering the wage inflation rate from 3.2% to 3.0%
- Lowering the price inflation rate from 2.7% to 2.5%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2012 Mortality Table to the Wisconsin 2018 Mortality Table.

The Village is required to present the last ten fiscal years of data; however, accounting standards allow the presentation of as many years as are available until ten fiscal years are presented.

VILLAGE OF SOMERS
KENOSHA COUNTY, WISCONSIN

SUPPLEMENTARY INFORMATION

**VILLAGE OF SOMERS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2022**

	Special Revenue Funds				Capital Projects Funds			
	Drainage Fund	Park Fund	ARPA Fund	Total Special Revenue Funds	Tax Incremental District #2	Tax Incremental District #3	Tax Incremental District #4	Tax Incremental District #5
ASSETS								
Cash and investments	\$ 92,959	\$ 21,526	\$ 561,312	\$ 675,797	\$ -	\$ -	\$ -	\$ -
Miscellaneous receivable	-	-	-	-	-	32,396	-	15,188
Restricted cash	46,997	59,992	-	106,989	-	-	-	-
Deferred special assessments	-	-	-	-	290,460	-	-	-
TOTAL ASSETS	\$ 139,956	\$ 81,518	\$ 561,312	\$ 782,786	\$ 290,460	\$ 32,396	\$ -	\$ 15,188
LIABILITIES, DEFERRED OUTFLOWS OF RESOURCES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ -	\$ 1,501	\$ -	\$ 1,501	\$ 4,299	\$ 14,869	\$ 259,813	\$ 2,804
Due to other funds	-	-	-	-	-	354,433	198,330	99,136
Developer deposits	-	25,000	-	25,000	-	-	-	-
Unearned revenues	-	-	561,312	561,312	-	-	-	-
TOTAL LIABILITIES	-	26,501	561,312	587,813	4,299	369,302	458,143	101,940
DEFERRED INFLOWS OF RESOURCES								
Deferred special assessments	-	-	-	-	290,460	-	-	-
TOTAL DEFERRED INFLOWS OF RESOURCES	-	-	-	-	290,460	-	-	-
FUND BALANCES								
Nonspendable:								
Drainage fund	139,956	-	-	139,956	-	-	-	-
Park fund	-	55,017	-	55,017	-	-	-	-
Unassigned	-	-	-	-	(4,299)	(336,906)	(458,143)	(86,752)
Total fund balances (deficit)	139,956	55,017	-	194,973	(4,299)	(336,906)	(458,143)	(86,752)
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 139,956	\$ 81,518	\$ 561,312	\$ 782,786	\$ 290,460	\$ 32,396	\$ -	\$ 15,188

See accompanying notes to the financial statements.

**VILLAGE OF SOMERS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS (continued)
December 31, 2022**

	Capital Projects Funds						Total Nonmajor Governmental Funds
	Tax Incremental District #7	Tax Incremental District #8	Tax Incremental District #9	Tax Incremental District #10	Tax Incremental District #11	Capital Projects Fund	
ASSETS							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 675,797
Miscellaneous receivable	-	-	-	-	-	-	47,584
Restricted cash	-	-	-	-	-	-	106,989
Deferred special assessments	-	-	-	-	-	-	290,460
TOTAL ASSETS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,120,830</u>
LIABILITIES, DEFERRED OUTFLOWS OF RESOURCES AND FUND BALANCES							
Liabilities:							
Accounts payable	\$ 265	\$ -	\$ -	\$ -	\$ -	\$ 54,813	\$ 338,364
Due to other funds	19,177	232,720	19,089	8,078	19,071	635,699	1,585,733
Developer deposits	-	-	-	-	-	-	25,000
Unearned revenues	-	-	-	-	-	-	561,312
TOTAL LIABILITIES	<u>19,442</u>	<u>232,720</u>	<u>19,089</u>	<u>8,078</u>	<u>19,071</u>	<u>690,512</u>	<u>2,510,409</u>
DEFERRED INFLOWS OF RESOURCES							
Deferred special assessments	-	-	-	-	-	-	290,460
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>290,460</u>
FUND BALANCES							
Nonspendable:							
Drainage fund	-	-	-	-	-	-	139,956
Park fund	-	-	-	-	-	-	55,017
Unassigned	(19,442)	(232,720)	(19,089)	(8,078)	(19,071)	(690,512)	(1,875,012)
Total fund balances (deficit)	<u>(19,442)</u>	<u>(232,720)</u>	<u>(19,089)</u>	<u>(8,078)</u>	<u>(19,071)</u>	<u>(690,512)</u>	<u>(1,680,039)</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,120,830</u>

See accompanying notes to the financial statements.

VILLAGE OF SOMERS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended December 31, 2022

	Special Revenue Funds				Capital Projects Funds			
	Drainage Fund	Park Fund	ARPA Fund	Total Special Revenue Funds	Tax Incremental District #2	Tax Incremental District #3	Tax Incremental District #4	Tax Incremental District #5
REVENUES								
Intergovernmental	\$ -	\$ -	\$ 433,877	\$ 433,877	\$ -	\$ -	\$ -	\$ -
Charges for services	-	-	-	-	-	477,583	8,133	42,150
Investment income	742	946	-	1,688	(142)	-	-	-
Miscellaneous revenue	-	-	-	-	-	-	-	-
Total Revenues	742	946	433,877	435,565	(142)	477,583	8,133	42,150
EXPENDITURES								
General government	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-
Leisure activities	-	5,813	-	5,813	-	-	-	-
Conservation and development	-	-	-	-	24,255	127,060	280,946	70,237
Capital outlay	-	-	-	-	-	-	-	-
Debt service:								
Interest and other charges	-	-	-	-	1,522	1,854	-	-
Total Expenditures	-	5,813	-	5,813	25,777	128,914	280,946	70,237
Excess (deficiency) of revenues over expenditures	742	(4,867)	433,877	429,752	(25,919)	348,669	(272,813)	(28,087)
OTHER FINANCING SOURCES (USES)								
Proceeds from general obligation debt	-	-	-	-	-	198,619	-	-
Capital contributions to utility	-	-	-	-	-	(370,286)	-	-
Transfers in	-	-	-	-	21,979	-	-	-
Transfers out	-	-	(433,877)	(433,877)	-	-	-	-
Total other financing sources and uses	-	-	(433,877)	(433,877)	21,979	(171,667)	-	-
Net change in fund balance	742	(4,867)	-	(4,125)	(3,940)	177,002	(272,813)	(28,087)
FUND BALANCES - BEGINNING OF YEAR (DEFICIT)	139,214	59,884	-	199,098	(359)	(513,908)	(185,330)	(58,665)
FUND BALANCES - END OF YEAR (DEFICIT)	\$ 139,956	\$ 55,017	\$ -	\$ 194,973	\$ (4,299)	\$ (336,906)	\$ (458,143)	\$ (86,752)

See accompanying notes to the financial statements.

VILLAGE OF SOMERS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS (continued)
For the Year Ended December 31, 2022

	Capital Projects Funds							
	Tax Incremental District #7	Tax Incremental District #8	Tax Incremental District #9	Tax Incremental District #10	Tax Incremental District #11	Capital Projects Fund	Total Capital Projects Funds	Total Nonmajor Governmental Funds
REVENUES								
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 433,877
Charges for services	-	-	-	-	-	-	527,866	527,866
Investment income	-	-	-	(57)	-	-	(199)	1,489
Miscellaneous revenue	-	-	-	-	-	14,837	14,837	14,837
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>(57)</u>	<u>-</u>	<u>14,837</u>	<u>542,504</u>	<u>978,069</u>
EXPENDITURES								
General government	-	-	-	-	-	70,776	70,776	70,776
Public safety	-	-	-	-	-	2,991	2,991	2,991
Public works	-	-	-	-	-	2,174	2,174	2,174
Leisure activities	-	-	-	-	-	-	-	5,813
Conservation and development	1,092	772	781	786	772	-	506,701	506,701
Capital outlay	-	-	-	-	-	910,166	910,166	910,166
Debt service:								
Interest and other charges	-	-	-	-	-	-	3,376	3,376
Total Expenditures	<u>1,092</u>	<u>772</u>	<u>781</u>	<u>786</u>	<u>772</u>	<u>986,107</u>	<u>1,496,184</u>	<u>1,501,997</u>
Excess (deficiency) of revenues over expenditures	<u>(1,092)</u>	<u>(772)</u>	<u>(781)</u>	<u>(843)</u>	<u>(772)</u>	<u>(971,270)</u>	<u>(953,680)</u>	<u>(523,928)</u>
OTHER FINANCING SOURCES (USES)								
Proceeds from general obligation debt	-	-	-	-	-	-	198,619	198,619
Capital contributions to utility	-	-	-	-	-	-	(370,286)	(370,286)
Transfers in	-	-	-	-	-	85,411	107,390	107,390
Transfers out	-	-	-	-	-	-	-	(433,877)
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>85,411</u>	<u>(64,277)</u>	<u>(498,154)</u>
Net change in fund balance	(1,092)	(772)	(781)	(843)	(772)	(885,859)	(1,017,957)	(1,022,082)
FUND BALANCES - BEGINNING OF YEAR (DEFICIT)	<u>(18,350)</u>	<u>(231,948)</u>	<u>(18,308)</u>	<u>(7,235)</u>	<u>(18,299)</u>	<u>195,347</u>	<u>(857,055)</u>	<u>(657,957)</u>
FUND BALANCES - END OF YEAR (DEFICIT)	<u>\$ (19,442)</u>	<u>\$ (232,720)</u>	<u>\$ (19,089)</u>	<u>\$ (8,078)</u>	<u>\$ (19,071)</u>	<u>\$ (690,512)</u>	<u>\$ (1,875,012)</u>	<u>\$ (1,680,039)</u>

See accompanying notes to the financial statements.

**VILLAGE OF SOMERS
COMBINING BALANCE SHEET
DEBT SERVICE FUNDS
December 31, 2022**

	Governmental Debt Service Fund	Tax Increment District #1 Debt Service Fund	Tax Increment District #2 Debt Service Fund	Tax Increment District #3 Debt Service Fund	Tax Increment District #4 Debt Service Fund	Tax Increment District #5 Debt Service Fund	Tax Increment District #6 Debt Service Fund
ASSETS							
Cash and investments	\$ 89,955	\$ 2,666,247	\$ 1,738,430	\$ 23,422	\$ 787,198	\$ 3,458	\$ 18,455
Property taxes receivable	1,132,504	909,045	1,238,192	25,282	626,177	6,059	15,267
Restricted cash	-	215,854	351,500	-	-	-	-
TOTAL ASSETS	<u>\$ 1,222,459</u>	<u>\$ 3,791,146</u>	<u>\$ 3,328,122</u>	<u>\$ 48,704</u>	<u>\$ 1,413,375</u>	<u>\$ 9,517</u>	<u>\$ 33,722</u>
LIABILITIES, DEFERRED OUTFLOWS OF RESOURCES AND FUND BALANCES							
Liabilities							
Accounts payable	\$ 3,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL LIABILITIES	<u>3,800</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES							
Deferred property tax levy	1,132,501	909,045	1,238,192	25,282	626,177	6,060	15,266
TOTAL DEFERRED INFLOWS OF RESOURCES	1,132,501	909,045	1,238,192	25,282	626,177	6,060	15,266
FUND BALANCES							
Restricted							
Debt service	86,158	2,882,101	2,089,930	23,422	787,198	3,457	18,456
Total fund balances	<u>86,158</u>	<u>2,882,101</u>	<u>2,089,930</u>	<u>23,422</u>	<u>787,198</u>	<u>3,457</u>	<u>18,456</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 1,222,459</u>	<u>\$ 3,791,146</u>	<u>\$ 3,328,122</u>	<u>\$ 48,704</u>	<u>\$ 1,413,375</u>	<u>\$ 9,517</u>	<u>\$ 33,722</u>

See accompanying notes to the financial statements.

**VILLAGE OF SOMERS
COMBINING BALANCE SHEET
DEBT SERVICE FUNDS (continued)
December 31, 2022**

	Tax Increment District #7 Debt Service Fund	Tax Increment District #8 Debt Service Fund	Tax Increment District #9 Debt Service Fund	Tax Increment District #10 Debt Service Fund	Tax Increment District #11 Debt Service Fund	Total Debt Service Funds
ASSETS						
Cash and investments	\$ 60,743	\$ 993	\$ 4,332	\$ 7,014	\$ 1,330	\$ 5,401,577
Property taxes receivable	41,071	1,050	3,447	23,125	880	4,022,099
Restricted cash	-	-	-	-	-	567,354
TOTAL ASSETS	<u>\$ 101,814</u>	<u>\$ 2,043</u>	<u>\$ 7,779</u>	<u>\$ 30,139</u>	<u>\$ 2,210</u>	<u>\$ 9,991,030</u>
LIABILITIES, DEFERRED OUTFLOWS OF RESOURCES AND FUND BALANCES						
Liabilities						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,800
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,800</u>
DEFERRED INFLOWS OF RESOURCES						
Deferred property tax levy	41,071	1,049	3,446	23,125	882	4,022,096
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>41,071</u>	<u>1,049</u>	<u>3,446</u>	<u>23,125</u>	<u>882</u>	<u>4,022,096</u>
FUND BALANCES						
Restricted						
Debt service	60,743	994	4,333	7,014	1,328	5,965,134
Total fund balances	<u>60,743</u>	<u>994</u>	<u>4,333</u>	<u>7,014</u>	<u>1,328</u>	<u>5,965,134</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u>\$ 101,814</u>	<u>\$ 2,043</u>	<u>\$ 7,779</u>	<u>\$ 30,139</u>	<u>\$ 2,210</u>	<u>\$ 9,991,030</u>

See accompanying notes to the financial statements.

VILLAGE OF SOMERS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
DEBT SERVICE FUNDS
For the Year Ended December 31, 2022

	Governmental Debt Service Fund	Tax Increment District #1 Debt Service Fund	Tax Increment District #2 Debt Service Fund	Tax Increment District #3 Debt Service Fund	Tax Increment District #4 Debt Service Fund	Tax Increment District #5 Debt Service Fund
REVENUES						
Taxes	\$ 1,152,872	\$ 945,869	\$ 1,547,204	\$ 23,422	\$ 688,596	\$ 447
Investment income	-	71,257	51,658	-	-	-
Total Revenues	<u>1,152,872</u>	<u>1,017,126</u>	<u>1,598,862</u>	<u>23,422</u>	<u>688,596</u>	<u>447</u>
EXPENDITURES						
Debt service:						
Principal	1,004,381	415,000	690,000	-	-	-
Interest and fiscal charges	149,409	235,625	258,724	-	-	-
Total Expenditures	<u>1,153,790</u>	<u>650,625</u>	<u>948,724</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(918)</u>	<u>366,501</u>	<u>650,138</u>	<u>23,422</u>	<u>688,596</u>	<u>447</u>
OTHER FINANCING SOURCES (USES)						
Transfers out	-	-	(21,979)	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>(21,979)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>(918)</u>	<u>366,501</u>	<u>628,159</u>	<u>23,422</u>	<u>688,596</u>	<u>447</u>
FUND BALANCES - BEGINNING OF YEAR (DEFICIT)	<u>87,076</u>	<u>2,515,600</u>	<u>1,461,771</u>	<u>-</u>	<u>98,602</u>	<u>3,010</u>
FUND BALANCES - END OF YEAR	<u>\$ 86,158</u>	<u>\$ 2,882,101</u>	<u>\$ 2,089,930</u>	<u>\$ 23,422</u>	<u>\$ 787,198</u>	<u>\$ 3,457</u>

See accompanying notes to the financial statements.

VILLAGE OF SOMERS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
DEBT SERVICE FUNDS (continued)
For the Year Ended December 31, 2022

	Tax Increment District #6 Debt Service Fund	Tax Increment District #7 Debt Service Fund	Tax Increment District #8 Debt Service Fund	Tax Increment District #9 Debt Service Fund	Tax Increment District #10 Debt Service Fund	Tax Increment District #11 Debt Service Fund	Total Debt Service Funds
REVENUES							
Taxes	\$ 14,405	\$ 27,799	\$ 306	\$ (654)	\$ -	\$ 1,001	\$ 4,401,267
Investment income	-	-	-	-	-	-	122,915
Total Revenues	<u>14,405</u>	<u>27,799</u>	<u>306</u>	<u>(654)</u>	<u>-</u>	<u>1,001</u>	<u>4,524,182</u>
EXPENDITURES							
Debt service:							
Principal	-	-	-	-	-	-	2,109,381
Interest and fiscal charges	-	-	-	-	-	-	643,758
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,753,139</u>
Excess (deficiency) of revenues over expenditures	<u>14,405</u>	<u>27,799</u>	<u>306</u>	<u>(654)</u>	<u>-</u>	<u>1,001</u>	<u>1,771,043</u>
OTHER FINANCING SOURCES (USES)							
Transfers out	-	-	-	-	-	-	(21,979)
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(21,979)</u>
Net change in fund balance	14,405	27,799	306	(654)	-	1,001	1,749,064
FUND BALANCES - BEGINNING OF YEAR (DEFICIT)	<u>4,051</u>	<u>32,944</u>	<u>688</u>	<u>4,987</u>	<u>7,014</u>	<u>327</u>	<u>4,216,070</u>
FUND BALANCES - END OF YEAR	<u>\$ 18,456</u>	<u>\$ 60,743</u>	<u>\$ 994</u>	<u>\$ 4,333</u>	<u>\$ 7,014</u>	<u>\$ 1,328</u>	<u>\$ 5,965,134</u>

See accompanying notes to the financial statements.



10411 Corporate Drive
Suite 104
Pleasant Prairie, WI 53158

PHONE 262.657.7716

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To the Board of Trustees
Village of Somers

In planning and performing our audit of the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Somers (the Village) as of and for the year ended December 31, 2022, in accordance with auditing standards generally accepted in the United States of America, we considered the Village's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, we do not express an opinion on the effectiveness of the Village's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control that we consider to be material weaknesses and other deficiencies that we consider to be significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the following deficiencies in internal control to be material weaknesses:

- Financial Reporting – Staff does not possess enough knowledge to prepare the annual statements and footnotes. Most governments operate with only enough staff to process monthly transactions and reports and rely on the auditors to prepare certain year end entries and handle the yearend financial reporting. Under the guidelines, these are considered material weaknesses in your internal control.
- Segregation of Duties – There was a separation of duties weakness related to the Utility Billing and collection process because most of the duties are completed by one person. While misstatements were not identified in the current year related to Utility Billing, the lack of separation of duties is required to be reported as a material weakness.
- Written Accounting Policies & Procedures – There do not appear to be documented accounting policies and procedures manuals and calendars in place to guide fiscal decisions and month-and year-end closing procedures. As a result, typical year-end adjustments were not made, causing the financial statements to be materially misstated. Audit adjustments were posted to correct these misstatements.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

This communication is intended solely for the information and use of management, the Board of Trustees, and others within the Village, and is not intended to be, and should not be, used by anyone other than these specified parties.

Andrea & Orendorff LLP

Andrea & Orendorff LLP
Pleasant Prairie, Wisconsin
November 7, 2023



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November 7, 2023

To the Board of Trustees and Village management
Village of Somers
Kenosha County

Following are suggestions for improvement of accounting and internal control procedures that came to our attention as a result of our audit of the financial statements of the Village of Somers (the Village) for the year ended December 31, 2022. While certain matters which came to our attention during the review are presented herein, such a review is not designed for the purpose of making detail recommendations and would not necessarily disclose defalcations or all weaknesses in the existing system. These suggestions are offered for consideration by the Board for improvement of accounting controls and administrative procedures.

Management and the Board have paved the way for economic development in the Village/Town with the addition of many TIF districts and the Intergovernmental Agreement. This progress adds some complexities to the accounting and fiscal information required by the Village/Town Board and management. Improvements in internal controls and efficiencies will help in the future setup of the Village/Town processes. Some of the items listed in this letter are already in process of being addressed by staff. The Village will see many benefits and savings by addressing these items.

Our audit resulted in three material weaknesses in internal controls reported to the Board. Further details and recommendations related to those weaknesses are below.

1. Financial Reporting

Village Management and Governance has the ultimate responsibility for preparing complete and accurate financial reports, in accordance with Generally Accepted Accounting Principles (GAAP), as applicable to local governments. Because of inherent limitations encountered by small municipal entities, it is common for these entities to outsource financial statement preparation services to its auditors. It is imperative, however, for management and the Board to possess sufficient understanding of the Village's operations and financial reporting standards to adequately oversee these services. We recommend the Village encourage management to continue increasing their knowledge of financial reporting matters through formal and informal training and education. Related to this, we identified the following:

a. Fixed Asset Tracking

The Public Works department and the Fiscal department should continue to improve their communication in the area of recording additions and deletions of fixed assets. Gaps remain in this area. New construction projects should be communicated to the Fiscal department immediately so they may maintain a tracking of the project and status. When a capital project is completed, the Fiscal department should be notified so the related assets may to be capitalized and depreciated. Additionally, assets contributed by developers within the TIF districts are not being recorded in the applicable funds. With the TIF projects, the assets often need to get allocated to the water and sewer utilities. The Fiscal department should be made aware of these types of projects and make the appropriate allocations / transfers as the project progresses.

We have provided the Village with a template fixed assets tracking spreadsheet. In addition to tracking construction projects, capital purchases, and depreciation, there should be one file that tracks all the statistical information regarding meters, services and hydrants. This information is required by the Public Service Commission. This information should include all assets to be added by the Village, whether they were paid by the Village or contributed by the developers.

A physical inventory of all assets should be taken regularly, and disposals, replacements, and additions should be noted and tracked.

b. Accounting for Debt & Long-Term Obligations

We posted significant entries related to properly accounting for the Village's debt and related deferred items (discounts, premiums, gains on refunding, etc) in accordance with GASB 34. The Village has developed a debt tracking spreadsheet; however, it was not fully updated and maintained for the year, and it does not include identification of items related to debt issuance, such as premiums, discounts, and gains. We recommend adding such items to the spreadsheet and ensuring that the document is consistently updated and reconciled to the accounting ledgers.

The Village should also include a document for tracking other long-term obligations, such as payments due to developers and accrued compensated absences. This activity should be recorded by the Village in its proprietary funds, and tracked on the spreadsheet for governmental funds. Entries for recording debt activity and amortization of related accounts should be recorded timely.

c. Accounting for Retirement Benefits

The Village participates in a variety of pension and other post-retirement benefit systems, which require specific accounting treatment and disclosure under GASB 34. The Village may rely on the auditors to propose the journal entries related to these plans; however, we recommend the Village management become familiar with the accounting and disclosure requirements to ensure daily transactions are being properly recorded, and that year-end balances are accurately reported and disclosures are complete.

2. Separation of Duties - Utility Billing and Collection Process

The Village should require a second person perform part of the Utility billing and collections process, as well as the customer records maintenance process. The processes need to be reviewed to utilize the efficiencies offered by the new software. There is some risk in this area as one person performs most of the process and some of the records are kept in Word and Excel off of the system. Our suggestion is to split up some of the process to other staff so there is more segregation of duties. For example, a person other than the one responsible for entering the receipts and preparing the billings should enter new customers and rates. The system's security access should be modified to improve these internal controls and not allow access to the whole module by the utility clerk.

3. Written Accounting Policies & Procedures

The Village experienced turnover of key fiscal staff near the end of 2021 and early in 2022. As a result, certain year-end accounting functions were not identified and performed in absence of these individuals and their base of knowledge. In order to ensure fiscal procedures are performed completely and adequately regardless of who is on staff, we strongly suggest developing a written policies and procedures manual covering all the accounting transactions and processes that should occur, along with a calendar dictating the timeline for these transactions. Specifically, we noted the following recurring and routine transactions were not properly recorded, and posted audit adjustments accordingly:

- a. PSC Regulatory Liability amortization
- b. Annual interest accruals
- c. Annual special assessments activity, including receivables and deferred amounts
- d. Fire and Ambulance receivables and revenue (November & December 2021)
- e. Accrual for vacation benefits incurred but not yet paid at year-end.
- f. Accounts payable for expenses incurred but not yet paid at year-end
- g. Unearned revenue for grants received but not yet earned at year-end
- h. Prepaid balances for expenses paid but not yet incurred by year-end

In addition to items impacting the internal control material weaknesses identified above, we also identified the following opportunity for process improvement related to technology.

4. TIF Reporting & Monitoring

The Village reporting entity includes 11 individual Tax Increment Financing Districts, which are subject to many specific regulatory and reporting requirements. With significant activity ongoing in these Districts, we recommend developing and implementing a system of monitoring and tracking activity to ensure all amounts are properly reported within the correct District funds, and that all reporting and auditing requirements are met in a timely manner.

Thank you for the opportunity to work with you. If you have any questions, please contact us during the year. Our thanks also go to the staff and board for their cooperation and assistance in completing this audit.

Andrea E. Orendorff LLP

Andrea & Orendorff LLP
Certified Public Accountants

November 7, 2023

Andrea & Orendorff, LLP
10411 Corporate Drive, Suite 104
Pleasant Prairie, Wisconsin 53158

This representation letter is provided in connection with your audit of the financial statements of the Village of Somers, Wisconsin ("the Village"), which comprise the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information as of December 31, 2022, and the respective changes in financial position and, where applicable, cash flows for the year then ended, and the disclosures (collectively, the "financial statements"), for the purpose of expressing opinions as to whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

Certain representations in this letter are described as being limited to matters that are material. Items are considered to be material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, as of November 7, 2023, the following representations made to you during your audit.

Financial Statements

- 1) We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated February 2, 2023 including our responsibility for the preparation and fair presentation of the financial statements in accordance with U.S. GAAP and for preparation of the supplementary information in accordance with the applicable criteria.
- 2) The financial statements referred to above are fairly presented in conformity with U.S. GAAP and include all properly classified funds and other financial information of the primary government and all component units required by generally accepted accounting principles to be included in the financial reporting entity.
- 3) We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.
- 4) We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.
- 5) The methods, significant assumptions, and data used in making accounting estimates and their related disclosures are appropriate to achieve recognition, measurement, or disclosure that is reasonable in accordance with U.S. GAAP.
- 6) Related party relationships and transactions, including revenues, expenditures/expenses, loans, transfers, leasing arrangements, and guarantees, and amounts receivable from or payable to related parties have been appropriately accounted for and disclosed in accordance with U.S. GAAP.
- 7) Adjustments or disclosures have been made for all events, including instances of noncompliance, subsequent to the date of the financial statements that would require adjustment to or disclosure in the financial statements.
- 8) The effects of all known actual or possible litigation, claims, and assessments have been accounted for and disclosed in accordance with U.S. GAAP.
- 9) Guarantees, whether written or oral, under which the Village is contingently liable, if any, have been properly recorded or disclosed.

Information Provided

- 10) We have provided you with:
- a) Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as records (including information obtained from outside of the general and subsidiary ledgers), documentation, and other matters.
 - b) Additional information that you have requested from us for the purpose of the audit.
 - c) Unrestricted access to persons within the Village from whom you determined it necessary to obtain audit evidence.
 - d) Minutes of the meetings of the Village Board or summaries of actions of recent meetings for which minutes have not yet been prepared.
- 11) All material transactions have been recorded in the accounting records and are reflected in the financial statements.
- 12) We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- 13) We have no knowledge of any fraud or suspected fraud that affects the Village and involves—
- Management,
 - Employees who have significant roles in internal control, or
 - Others where the fraud could have a material effect on the financial statements.
- 14) We have no knowledge of any allegations of fraud or suspected fraud affecting the Village's financial statements communicated by employees, former employees, regulators, or others.
- 15) We have no knowledge of instances of noncompliance or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements, or waste or abuse, whose effects should be considered when preparing financial statements.
- 16) We have disclosed to you all known actual or possible litigation, claims, and assessments whose effects should be considered when preparing the financial statements.
- 17) We have disclosed to you the names of the Village's related parties and all the related party relationships and transactions, including any side agreements.

Government-specific

- 19) There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
- 20) We have a process to track the status of audit findings and recommendations.
- 21) We have identified to you any previous audits, attestation engagements, and other studies related to the objectives of the audit and whether related recommendations have been implemented.
- 22) We have identified to you any investigations or legal proceedings that have been initiated with respect to the period under audit.
- 23) The Village has no plans or intentions that may materially affect the carrying value or classification of assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fund balance or net position.
- 24) We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to us, including tax or debt limits and debt contracts, and legal and contractual provisions for reporting specific activities in separate funds.
- 25) We have identified and disclosed to you all instances of identified and suspected fraud and noncompliance with provisions of laws, regulations, contracts, and grant agreements that we believe have a material effect on the financial statements.

- 26) There are no violations or possible violations of budget ordinances, laws and regulations (including those pertaining to adopting, approving, and amending budgets), provisions of contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for disclosure in the financial statements, or as a basis for recording a loss contingency, or for reporting on noncompliance.
- 27) As part of your audit, you assisted with preparation of the financial statements and disclosures, maintenance of depreciation schedules, year-end GASB 34 adjustments, and preparation of the State of Wisconsin Form C and the Wisconsin Public Service Commission Report for 2022. We acknowledge our responsibility as it relates to those nonaudit services, including that we assume all management responsibilities; oversee the services by designating an individual, preferably within senior management, who possesses suitable skill, knowledge, or experience; evaluate the adequacy and results of the services performed; and accept responsibility for the results of the services. We have reviewed, approved, and accepted responsibility for those financial statements and disclosures.
- 28) The Village has satisfactory title to all owned assets, and there are no liens or encumbrances on such assets nor has any asset been pledged as collateral.
- 29) The Village has complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
- 30) The financial statements include all component units, appropriately present majority equity interests in legally separate organizations and joint ventures with an equity interest, and properly disclose all other joint ventures and other related organizations.
- 31) The financial statements include all fiduciary activities required by [GASBS No. 84](#), as amended.
- 32) The financial statements properly classify all funds and activities in accordance with [GASBS No. 34](#), as amended.
- 33) All funds that meet the quantitative criteria in [GASBS Nos. 34](#) and [37](#) for presentation as major are identified and presented as such and all other funds that are presented as major are particularly important to financial statement users.
- 34) Components of net position (net investment in capital assets; restricted; and unrestricted) and classifications of fund balance (nonspendable, restricted, committed, assigned, and unassigned) are properly classified and, if applicable, approved.
- 35) Investments, derivative instrument transactions, and land and other real estate held by endowments are properly valued.
- 36) Provisions for uncollectible receivables have been properly identified and recorded.
- 37) Expenses have been appropriately classified in or allocated to functions and programs in the statement of activities, and allocations have been made on a reasonable basis.
- 38) Revenues are appropriately classified in the statement of activities within program revenues, general revenues, contributions to term or permanent endowments, or contributions to permanent fund principal.
- 39) Interfund, internal, and intra-entity activity and balances have been appropriately classified and reported.
- 40) Deposits and investment securities and derivative instrument transactions are properly classified as to risk and are properly disclosed.
- 41) Capital assets, including infrastructure and intangible assets, are properly capitalized, reported, and, if applicable, depreciated or amortized.
- 42) We have appropriately disclosed the Village's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available and have determined that net position is properly recognized under the policy.

- 43) We are following our established accounting policy regarding which resources (that is, restricted, committed, assigned, or unassigned) are considered to be spent first for expenditures for which more than one resource classification is available. That policy determines the fund balance classifications for financial reporting purposes.
- 44) We acknowledge our responsibility for the required supplementary information (RSI). The RSI is measured and presented within prescribed guidelines and the methods of measurement and presentation have not changed from those used in the prior period. We have disclosed to you any significant assumptions and interpretations underlying the measurement and presentation of the RSI.
- 45) With respect to the combining and individual fund financial statements (SI):
- 1) We acknowledge our responsibility for presenting the SI in accordance with accounting principles generally accepted in the United States of America, and we believe the SI, including its form and content, is fairly presented in accordance with accounting principles generally accepted in the United States of America. The methods of measurement and presentation of the SI have not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplementary information.
 - 2) If the SI is not presented with the audited financial statements, we will make the audited financial statements readily available to the intended users of the supplementary information no later than the date we issue the supplementary information and the auditor's report thereon.

Signature: _____

Title: _____



**VILLAGE OF SOMERS
VILLAGE BOARD
MEETING ITEM MEMORANDUM**

MEETING DATE: November 14, 2023

TO: Village President Stoner and Village Trustees

PREPARED BY: Jason J. Peters, Administrator

AGENDA ITEM: #11 Action on proposed contract with Core & Main Contract to update to an Automated Meter Reading program and for water meter replacements

BACKGROUND:

Our 2023 and carried over to 2024 CIP includes using ARPA funds to replace water meters in the Village. Staff has been working with our vendor to ensure the purchase of these meters will conform with ARPA regulations. On June 29th, Staff met with Engineer Snyder to review the proposed contract and discuss the next steps in the process. In July the Board requested that vendor attend a Work Session to explain how the new radio read system works and the advantages to the Utility. This presentation was made to the Board during the engineer report at our August 1st Work Session.

The amount included in the original CIP was approximately \$351,000. This was based on an older quote that did not fully change the system to a radio read. The contract enclosed would include new meters and fulling changing to the raid read system. The amount in the contract is \$424,023. The Village’s remaining ARPA funds is \$432,788.48.

On November 1st, Staff was provided with a proposed contract to switch the meter reading from a manual “walk by” system to an automated radio read system. The contract will serve to replace approximately 740 of the aging water meters that are used in the Village.

These funds need to be pledged by the end of 2024 and spent by the end of 2026. Given the age of the meters that will be replaced and the work hours that will be saved by this new program, Administration is requesting that in the budget that is passed on November 14th, the CIP Water Meter AMR Program amount be changed from \$351,318 to \$424,023.

PRIOR ACTION TAKEN:

This contract was reviewed and discussed at our November 7th Work Session.

SUGGESTED ACTION/ACTION REQUESTED/COMMENTS:

Baxter and Woodman has been working our vendor to ensure that our purchase of the system will be in compliance with ARPA regulations. The proposed contract has been reviewed by Public Works, Administration, Engineering and Attorney Davison.

In the event that the Board approves the 2024 Budget staff would recommend approval of the contract so work can begin in 2024. In the event that the Village Board agrees with the recommendation to approve: Operators applications, a suggested motion would be as follows:

“Motion to approve proposed contract with Core & Main Contract to update to an Automated Meter Reading program and for water meter replacements”

ATTACHMENTS:

Proposed Contract

August 1st 2023 Presentation



SOMERS, WISCONSIN

Master Project Agreement

Core & Main LP
15655 W Rogers Dr.
New Berlin, WI 53151

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Master Project Agreement

This Master Project Agreement ("Agreement") dated as of June 20, 2023 (the "Effective Date") between Core & Main LP, a Florida limited partnership ("Core & Main"), and Somers, Wisconsin ("Client"). Core & Main and Client may be referred to herein individually as a "Party," and jointly as the "Parties."

1. **Purpose and Scope.** The Parties have entered into this Agreement for the purpose of Core & Main providing an AMI water meter system to Client (the "Project"). Core & Main agrees to undertake the necessary work required for the completion of Core & Main's obligations under this Agreement, including providing materials and any installation or services as specified in Appendix A (the "Work"). Client agrees to undertake all of its obligations that are identified and to pay Core & Main in the manner contemplated by this Agreement.

2. **Term.** The Term of this Agreement shall begin on the Effective Date and, unless earlier terminated in the manner contemplated by this Agreement, shall endure for the period specified in Appendix A.

3. **Core & Main's Responsibilities.** Core & Main shall provide all Work as described in this Agreement. Without limiting the generality of the foregoing, Core & Main shall maintain supervision of all its subcontractors. Any work or services beyond the scope of the Work agreed to herein shall not be considered as part of this Agreement. There shall be no implied or verbal agreements between the Parties relating to the subject matter of this Agreement.

4. **Client's Responsibilities.** Client shall be responsible for cooperating with Core & Main, providing accurate information in a timely manner, and making payment in a timely manner for Work performed. Client shall designate a representative who will be fully acquainted with the Work and will be reasonably accessible to Core & Main and its subcontractors, and will have the authority to make decisions on behalf of Client. Client shall provide to Core & Main and its subcontractors all information regarding legal limitations, utility locations and other information reasonably pertinent to this Agreement and the Project. Client shall be required to give prompt notice should it become aware of any fault or defect in the Project.

5. **Default of Client.** The following events shall be considered events of Default of Client: (a) The failure of Client to make payments to Core & Main in accordance with the terms of this Agreement; (b) any representation or warranty provided by Client that proves to be materially false or misleading when made; (c) Client becomes insolvent, or makes an assignment for the benefit of creditors, or should a voluntary or involuntary petition in bankruptcy or a reorganization or any adjudication of Client as insolvent or bankrupt be filed; (d) any failure of Client to comply with or perform according to the terms of this Agreement or to correct such failure to perform within thirty (30) days of receipt of written notice from Core & Main. If an event of Default by Client occurs, Core & Main will have the right to cancel this Agreement and to terminate immediately all Work hereunder without further obligation except the Client will be obligated to pay for Work performed through the date of termination, plus damages and costs incurred as a result of Client's default.

6. **Default of Core & Main.** The following events shall be considered events of default on the part of Core & Main: (a) the failure of Core & Main to deliver its Work free and clear of any lien or encumbrance by any subcontractor, laborer, materialman, or other creditor of Core & Main; (b) Core & Main becomes insolvent, or makes an assignment for the benefit of creditors, or should a voluntary or involuntary petition in bankruptcy or a reorganization or any adjudication of Core & Main as insolvent or bankrupt be filed; (c) any representation or warranty (excluding a warranty as contemplated by Section 9 of this Agreement) provided by Core & Main that proves to be materially false or misleading when made, (d) any failure of Core & Main to comply with or perform according to the terms of this Agreement or to commence efforts to correct such failure to perform within thirty (30) days of notice from Client, and thereafter diligently pursue correction. In the event of default by Core & Main, Client will have the right to cancel this Agreement and to terminate immediately all Work hereunder without further obligation except the Client will be obligated to pay for Work performed through the date of termination. Additionally, Client will be entitled to recover the documented excess actual and direct costs of procuring the Work hereunder through alternate sources provided that Client makes efforts to reasonably mitigate such actual and direct costs.

7. **Force Majeure.** Neither Core & Main nor Client shall be responsible to each other for damage or delay that arise from Force Majeure, including but not limited to conditions beyond the reasonable control, and not the result of the fault of the impacted Party, including, without limitation acts of God, storms, extraordinary weather, epidemic or pandemic, acts of government units, strikes or labor disputes, fire, explosions, thefts, vandalism, riots, acts of war or terrorism, non-price related unavailability of materials required for the Project, and unavailability of fuel.

8. **Taxes, Permits, and Fees.** Core & Main shall be responsible for obtaining all permits and related permit fees associated with the Project. The Client must disclose any known fees in advance of contract signing. Client shall pay sales, use, consumer, and like taxes when applicable, as well as any tariffs relating to the materials to be provided hereunder. Client shall be responsible for securing at its sole expense any other necessary approvals, easements, assessments, or required zoning changes. Core & Main shall be responsible for all taxes measured by Core & Main's income.

9. **Warranty.** The extent of the warranty to be provided by Core & Main is set forth in Appendix B.

10. **Indemnity.** Subject to Section 12 of this Agreement:

(a) Except as otherwise expressly provided in Section 10(b) below, Client assumes all liability and risk associated with the use, operation, and storage of any materials and equipment in its custody and control and for property damage, injuries, or deaths associated with or arising out of the use and operation of the Project by Client, except to the extent said damage, injury, or death is the direct result of Core & Main, its employees, and agents.

(b) Core & Main agrees to indemnify, defend and hold Client, its officers and employees harmless from actual and direct losses and damages sustained by Client arising from (a) third party claims to the extent caused by the gross negligence or intentional misconduct of Core & Main, (b) breach of this Agreement or (c) violation of law. To the extent Client has paid Core & Main for its Work, Core & Main shall indemnify and hold Client and its officers and employees harmless from all claims for payment of subcontractors or materialmen hired by Core & Main for Work relating to the Project.

11. **Title and Risk of Loss.** Title and risk of loss for materials and equipment will pass to Client upon delivery to Client at Client's location. If materials are not delivered to Client's location, or if Core & Main is responsible for installation of materials and equipment prior to delivery to Client, then title and risk of loss for materials and equipment will pass to Client upon installation.

12. **Liability.** Core & Main's liability under this Agreement shall not exceed the amounts paid to Core & Main by Client hereunder. NEITHER CORE & MAIN NOR CLIENT SHALL BE RESPONSIBLE TO EACH OTHER FOR ANY INDIRECT, CONSEQUENTIAL, INCIDENTAL, EXEMPLARY OR SPECIAL DAMAGES RESULTING IN ANY FORM FROM THE PROJECT, WHETHER ARISING OUT OF WARRANTY, INDEMNITY, TORT, CONTRACT, OR OTHERWISE.

13. **Insurance.**

(a) During the Term of this Agreement Core & Main will procure and maintain at its own expense the following insurance coverage:

(1)	General Liability	\$1,000,000/occurrence, \$2,000,000 aggregate
(2)	Automobile Liability	\$1,000,000 combined single limit
(3)	Worker's Compensation, including Employer's Liability	As required by law
(4)	Umbrella Liability	\$5,000,000

(b) Core & Main will add Client as an additional insured on the above policies except Workers' Compensation. Core & Main shall provide a certificate of insurance evidencing the above coverage. Notice of cancellation will be provided 30 days in advance.

(c) Core & Main will require its Subcontractors to provide a certificate of insurance evidencing coverage acceptable to Core & Main, and to include Client and Core & Main as additional insureds.

14. **Safety.** Core & Main shall have the primary responsibility for all safety precautions and programs necessary to complete its Work associated with the Project. Core & Main agrees to comply with all applicable regulations,

ordinances, and laws relating to safety. It shall be the responsibility of Client, however, to assure that the sites controlled by Client at which Core & Main is expected to perform its Work are safe sites.

15. Hazardous Materials. The Project and the Work expressly excludes any Work of any nature associated or connected with the identification, abatement, cleanup, control, removal, or disposal of hazardous materials or substances. Client warrants and represents that, to the best of Client's knowledge, there is no asbestos or other hazardous materials in the Project premises in areas that Core & Main shall be required to perform work that in any way will affect Core & Main's ability to complete the Project. If Core & Main is made aware or suspects the presence of hazardous materials, Core & Main reserves the right to stop work in the affected area and shall immediately notify Client. It shall remain Client's responsibility to correct the condition to comply with local and federal standards and regulations. Client shall remain responsible for any Claims that result from the presence of the hazardous materials. Client is responsible for proper disposal of all hazardous materials, including but not limited to lithium batteries.

16. Delays and Access. In the event of any delay, including but not limited to Force Majeure or delays caused by Client, Core & Main will notify Client in writing of the existence and nature of the delay. Client and Core & Main will then mutually agree upon any new completion dates, and pricing or payment terms for the Work contemplated by this Agreement. Nothing in the foregoing sentence shall be deemed to relieve Client from its obligation to provide Core & Main and its subcontractors reasonable and safe access to facilities that are necessary for Core & Main to complete the Work.

17. Compliance. Core & Main and Client will comply with all applicable laws, statutes, rules, regulations, ordinances, codes, and orders of any governmental bodies, agencies, authorities, and courts having jurisdiction.

18. Dispute Resolution.

(a) The Parties will attempt in good faith to resolve through negotiation any dispute, claim or controversy arising out of or relating to this Agreement. Either Party may initiate negotiations by providing written notice to the other Party, setting forth the subject of the dispute and the relief requested. The recipient of such notice will respond in writing within three business days from receipt with a statement of its position on, and recommended solution to, the dispute. Thereafter the Parties will attempt to resolve the dispute through negotiations conducted in good faith. If the dispute is not resolved by these negotiations within 15 business days following the date of the initial written notice, the matter will be resolved in accordance with Section 18(b) below.

(b) The Parties agree that in the event any dispute between them relating to this Agreement is not resolved under Section 18(a) above, exclusive jurisdiction shall be in the trial courts located within the county of the State in which Client has its principal office, any objections as to jurisdiction or venue in such court being expressly waived. BOTH CLIENT AND CORE & MAIN HEREBY IRREVOCABLY WAIVE ALL RIGHT TO TRIAL BY JURY IN ANY ACTION, PROCEEDING OR COUNTERCLAIM (WHETHER BASED UPON CONTRACT, TORT OR OTHERWISE) ARISING OUT OF OR RELATING TO THIS AGREEMENT OR THE ACTIONS OF THE PARTIES IN THE NEGOTIATIONS, ADMINISTRATION, PERFORMANCE OR ENFORCEMENT THEREOF.

(c) All disputes arising out of this Agreement shall be governed by, and construed in accordance with, the laws of the State where Client has its principal office, without giving effect to any choice of law or conflict of law rules or provisions (whether of the State or any other jurisdiction) that would cause the application hereto of the laws of any jurisdiction other than the laws of the State.

19. Attorney's Fees. In the event of any litigation between Parties hereto arising from or with respect to this Agreement, the Parties will each bear their own attorneys' fees and costs of the action.

20. Assignability. Neither Party may assign, delegate or otherwise transfer this Agreement or any of its rights or obligations hereunder without the other Party's prior written consent.

21. Notices. All notices and communications related to this Agreement shall be made in following address:

If to Client: Somers, Wisconsin
7511 – 12th Street
Kenosha, WI 53144

If to Core & Main: Core & Main LP
15655 W Rogers Dr.
New Berlin, WI 53151

With a copy to:

Legal Department
Core & Main LP
1830 Craig Park Court
St. Louis, MO 63146
Ph: (314) 432-4700
Fax: (314) 432-2550

22. **Binding Effect.** Client and Core & Main each represent and warrant to the other that this Agreement has been duly authorized, executed and delivered by such Party and constitutes a legal, valid and binding agreement enforceable against such Party in accordance with its terms.

23. **Modifications.** This Agreement shall not be modified in any respect except by a written document signed and agreed to by both Core & Main and Client.

24. **Severability.** Any term or provision found to be prohibited by law or unenforceable shall be ineffective to the extent of such prohibition or unenforceability without, to the extent reasonably possible, invalidating the remainder of this Agreement.

25. **Privacy.** The Privacy Policy of Core & Main may be accessed at the following URL:
www.coreandmain.com/privacy-notice/.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the day and year first above written.

“CORE & MAIN”

CORE & MAIN LP

By: _____

Printed Name: _____

Printed Title _____

“CLIENT”

SOMERS, WISCONSIN

By: _____

Printed Name: _____

Printed Title _____



Appendix A

Project Scope

1. **Summary of Work.** The Summary of Work for the Project contemplated hereunder consists of providing and installing (if applicable) all Project materials and equipment as listed in Exhibit A-1, and management of the installation process (if applicable) within the geographic area defined in the propagation study or such other geographic area as otherwise defined herein (the "Utility Service Area").

2. **Project Implementation Period.** The Project is projected to commence on _____, and will be implemented over an approximate _____ period of time. Project completion is estimated on or around _____.

3. **Compensation.** Core & Main will submit invoices for materials as they are delivered, and for installation and other services no more frequently than weekly. Client agrees to pay Core & Main for the Work as described in Exhibit A-1 and additionally for each supplemental item as required by Client and agreed by the parties. Core & Main reserves the right to increase prices upon thirty (30) calendar days' notice to address factors beyond its control, including but not limited to government regulations or tariffs. Client will make payment to Core & Main within ____ days of the receipt of an invoice.

4. **Installation Responsibilities of Core & Main.**

(a) **Project Installation.** Core & Main agrees to perform the Work in accordance with Client's specifications that are attached hereto during the Project Implementation Period specified above. Core & Main will be responsible for installing the Project according to manufacturer standards and such local standards, if any, as are attached hereto.

(b) **Water Shutoffs.** Core & Main, its agents and subcontractors, will be responsible for shutting off the water to each meter serviced as well as notifying each customer of the water shutoff. Some assistance may be required by Client with the notification of its customers. The installation team will knock on the doors of residential customers as well as leave notifications on their doors. In the case of large commercial customers such as schools, hospitals, nursing homes or any other commercial customer, special efforts will be made to ensure minimum disruption to water needs. In order to prevent any damage from plumbing fixtures that are sensitive to water shutoffs, Core & Main will schedule replacements with these commercial customers and will notify the maintenance personnel when turning the water back on at these facilities. Regardless of any effort of Core & Main, ultimate responsibility of any and all fixtures inside buildings will remain the responsibility of the end user and/or Client as detailed in any Service Contract that exists between Client and its Customers.

(c) **Curb Stops.** In the event the service location lacks a curb stop or it is defective, Core & Main or its representative will contact the Client. In this event the Client will either A) authorize Core & Main to repair the defect at the price as listed in Exhibit A-1 or as otherwise agreed by the Parties or, B) repair the defect with Client's forces and notify Core & Main that the repair has been made or, C) exclude the meter change out from the Project.

(d) **Meter Boxes, Vaults, and Roadways.** Core & Main is responsible for repairing any damages to meter boxes, vaults, and roadways that result from the installation of the Project; provided, however, that Core & Main shall not be liable for pre-existing conditions or leaks. Core & Main will install new meter boxes as authorized by the Client's representative, with appropriate lid selection to be mutually agreed upon. The _____ will retain all existing water meters and materials pulled from the ground during the installation.

(e) **AMI Infrastructure Work.** Core & Main will install any infrastructure included in Exhibit A-1 as specified in the attached Statement of Work. The Statement of Work identifies responsibilities of Core & Main and Client associated with the installation of the infrastructure. Client agrees to perform the responsibilities of Client as set forth in the Statement of Work.

(f) Disposal. The _____ will be responsible for the disposal of all waste, debris and materials from the installation of the Project.

(g) Certified Installers. In the event this Agreement includes gas or electric meters or should local laws dictate, Core & Main will ensure that the meter installers are certified by the governing board as required.

(h) Liability.

Water Meter Replacement: Core & Main is responsible for any damages that occur within 6" on either side of the water meter resulting from the Project installation. Any damages incurred within this 6" area will be promptly repaired at the expense of Core & Main. Core & Main is not liable for damages outside the 6" zone, either on the water distribution side or on the customer side incurred from the Project installation including shutoff, temporary outage, and restart of water service. Core & Main is not liable for any pre-existing conditions including leaks, faulty workmanship and materials from previous projects or rust. Should such conditions occur (*i.e.* .leaks) Core & Main may document them and at Client's written request, repair them for a negotiated price.

Back-Flow Prevention Devices: Core & Main will not be required to install or repair any Back-Flow Prevention Devices. Core & Main assumes no liability or responsibility for the proper functioning of these devices. Core & Main recommends that the Client notify each customer about the potential impact of thermal expansion, but leaves this decision to the discretion of the Client.

(i) Non-Covered Work. Contracted meter change outs contemplate a standard like-for-like meter lay-length change out. In the event that locations exist which require nonstandard work (*i.e.*, move a service location *etc.*, move fences for or other customer structures & items for access, install systems in heavy traffic locations, alleys, parking lots, re-piping, changing lay-length, adding flange adaptors, *etc.*), Core & Main and the Client will either agree on a price the Client will pay Core & Main to perform the work, or the Client will exclude this work from the Project. Should Core & Main, in its sole discretion, determine that any portion of the Work is unsafe, that portion of the Work will be considered nonstandard and will be excluded from the Project.

5. Responsibilities of Client during Installation.

(a) Owner-Furnished Data. Client shall provide Core & Main all technical data and information in Client's possession, including previous reports, maps, surveys, necessary for Core & Main to perform the Work. Client shall be responsible for identifying the location of meters. Should Core & Main require assistance in finding the meter location, Client shall locate the meter in a timely manner.

(b) Access to Facilities and Property. Client shall make its system facilities and properties available and accessible for inspection by Core & Main and its subcontractors.

(c) Client Cooperation. Client support will be required during implementation of the Project to obtain access to meter boxes/pits, infrastructure sites and to coordinate utility interruptions. Client will provide notification in its billing to its customers that Core & Main is performing the designated work and that possible service interruption may result.

(d) Timely Review. The Client shall examine all invoices and inspect all completed work by Core & Main in a timely manner. In the event that Client fails to make timely payment to Core & Main as a result of Client's delay in inspecting the Work or processing Core & Main's invoice, Core & Main reserves the right to suspend further work without penalty until such time as payment is made. The project completion date will be extended for the same duration of any such delay and suspension of Work.



Exhibit A-1

Project Pricing



Bid Proposal for Somers - Sensus AMI 6-22-23

VILLAGE OF SOMERS
 Job Location: somers, WI
 Bid Date: 06/22/2023
 Core & Main 2988745

Core & Main
 15655 West Rogers Dr
 New Berlin, WI 53151
 Phone: 262-786-5186
 Fax: 262-786-4240

Seq#	Qty	Description	Units	Price	Ext Price	
		DUE TO CURRENT SUPPLY CHAIN DISRUPTIONS, MATERIALS ARE SUBJECT TO PRICING AT TIME OF SHIPMENT. MATERIAL AVAILABILITY AND TIMELINESS OF SHIPMENTS CANNOT BE GUARANTEED. THIS TERM SUPERSEDES ALL OTHER CONTRACTUAL PROVISIONS.				
10		INFRASTRUCTURE				
20	1	SENSUS M400 BASESTATION	EA	35,000.00	35,000.00	
30	1	ANTENNA INSTALLATION	EA	10,000.00	10,000.00	
				SUBTOTAL	45,000.00	
40		ONE TIME SETUP & TRAINING FEES				
50	1	RNI SAAS SETUP FEE	EA	7,957.00	7,957.00	
60	1	SENSUS RNI ON-SITE TRAINING RNI CORE EDUCATION	EA	5,500.00	5,500.00	
70	1	SENSUS ANALYTIC SET UP FEE	EA	3,750.00	3,750.00	
80	1	SENSUS ANALYTICS INTEGRATION BASIC INTEGRATION	EA	5,000.00	5,000.00	
90	1	SENSUS ANALYTIC TRAINING ON-SITE	EA	2,500.00	2,500.00	
110	1	AG6590 AUTOGUN W/BLUE TOOTH 5390753765901	EA	1,460.00	1,460.00	
120	1	SENSUS COMMAND LINK 2 5396353704418	EA	650.00	650.00	
130		NOTE: ANDROID/APPLE TABLET NOT INCLUDED				
140	1	C&M TABLET SET UP FEE	EA	500.00	500.00	
				SUBTOTAL	27,317.00	
150		ANNUAL HOSTING FEE YEAR 1-5				
160	1	SENSUS RNI & SA FEE YEAR 1	EA	15,271.00	15,271.00	
170		3% INCREASE YEAR OVER YEAR				
190		BASED ON 1298 SERVICES				
				SUBTOTAL	15,271.00	
200		IPERL METERS				
210	741	IPERL 3/4 25' 3W PE 100CF SM 4WHL I3S5FLXX	EA	165.00	122,265.00	
				SUBTOTAL	122,265.00	
220		510M RADIOS				
230	1298	510M S/POINT M2 TC SP HR & LD 5396353751201MI	EA	165.00	214,170.00	



Bid Proposal for Somers - Sensus AMI 6-22-23

Bid #: 2988745

Seq#	Qty	Description	Units	Price	Ext Price
				SUBTOTAL	214,170.00
				Sub Total	424,023.00
				Tax	0.00
				Total	424,023.00

UNLESS OTHERWISE SPECIFIED HEREIN, PRICES QUOTED ARE VALID IF ACCEPTED BY CUSTOMER AND PRODUCTS ARE RELEASED BY CUSTOMER FOR MANUFACTURE WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF THIS QUOTATION. CORE & MAIN LP RESERVES THE RIGHT TO INCREASE PRICES TO ADDRESS FACTORS, INCLUDING BUT NOT LIMITED TO, GOVERNMENT REGULATIONS, TARIFFS, TRANSPORTATION, FUEL AND RAW MATERIAL COSTS. DELIVERY WILL COMMENCE BASED UPON MANUFACTURER LEAD TIMES. ANY MATERIAL DELIVERIES DELAYED BEYOND MANUFACTURER LEAD TIMES MAY BE SUBJECT TO PRICE INCREASES AND/OR APPLICABLE STORAGE FEES. THIS BID PROPOSAL IS CONTINGENT UPON BUYER'S ACCEPTANCE OF SELLER'S TERMS AND CONDITIONS OF SALE, AS MODIFIED FROM TIME TO TIME, WHICH CAN BE FOUND AT: <https://coreandmain.com/TandC/>

Exhibit A-2

Sensus Advanced Metering Infrastructure (AMI) Agreement

Software as a Service Agreement

between

**Village of Somers, Wisconsin
("Customer")**

and
**Sensus USA Inc.
("Sensus")**

IN WITNESS WHEREOF, the parties have caused this Software as a Service ("Agreement") to be executed by their duly authorized representatives as of the day and year written below. The date of the last party to sign is the "Effective Date."

This Agreement shall commence on the Effective Date and continue for/until: 5 Years ("Initial Term"). At the end of the Initial Term, this Agreement shall automatically renew for an additional term of 5 years ("Renewal Term"). The "Term" shall refer to both the Initial Term and the Renewal Term.

Sensus USA Inc.

Customer: Village of Somers, Wisconsin

By: _____
 Name: _____
 Title: _____
 Date: _____

By: _____
 Name: _____
 Title: _____
 Date: _____

Contents of this Agreement:

- Agreement
- Exhibit A Software
- Exhibit B Technical Support

Agreement

1. General

- A. **Agreement Generally.** The scope of this Agreement includes usage terms for Sensus' hosted Software solution, technical support, and supporting terms and conditions for an advanced metering infrastructure solution that Customer will purchase from Sensus' authorized distributor. Customer is not paying Sensus directly for the services provided by Sensus under the Agreement; rather, Customer shall pay Sensus' authorized distributor pursuant to a separate agreement between Customer and such authorized distributor.

2. Software.

- A. **Software as a Service (SaaS).** Sensus shall provide Customer with Software as a Service, as defined in Exhibit A, only so long as Customer is current in its payments for such services.
- B. **UCITA.** To the maximum extent permitted by law, the Parties agree that the Uniform Computer Information Transaction Act as enacted by any state shall not apply, in whole or in part, to this Agreement.

3. Spectrum

- A. **Spectrum Lease.** The parties previously entered into a spectrum manager lease on 6/8/2016 (the "**Spectrum Lease**"), which is hereby specifically incorporated by reference.

4. Equipment.

- A. **Purchase of Equipment.** Customer shall purchase all Field Devices, RF Field Equipment, and other goods (collectively, "**Equipment**") from Sensus' authorized distributor pursuant to the terms and conditions (including any warranties on such Equipment) agreed by Customer and Sensus' authorized distributor. This Agreement shall not affect any terms and conditions, including any warranty terms, agreed by Customer and Sensus' authorized distributor. If Customer elects to purchase any equipment or services directly from Sensus, or if Customer pays any fees or other costs to Sensus, then Sensus' Terms of Sale shall apply. The "**Terms of Sale**" are available at: <https://www.sensus.com/tc>, or 1-800-METER-IT
- B. **THERE ARE NO WARRANTIES IN THIS AGREEMENT, EXPRESS OR IMPLIED. SENSUS EXPRESSLY DISCLAIMS ANY AND ALL REPRESENTATIONS, WARRANTIES AND/OR CONDITIONS, EXPRESSED, IMPLIED, STATUTORY OR OTHERWISE, REGARDING ANY MATTER IN CONNECTION WITH THIS AGREEMENT, INCLUDING WITHOUT LIMITATION, WARRANTIES AS TO FITNESS FOR A PARTICULAR PURPOSE, MERCHANTABILITY, NON-INFRINGEMENT AND TITLE.**

5. Services.

- A. **Installation of Equipment.** Installation services for Field Devices, other goods, and RF Field Equipment will be as agreed between the Customer and Sensus' authorized distributor. Sensus will not provide installation services pursuant to this Agreement
- B. **Technical Support.** Sensus shall provide Customer the technical support set forth in Exhibit B.
- C. **Project Management.** Sensus' authorized distributor will provide project management services to Customer. Any project management of the FlexNet System provided by Sensus shall be subject to a separate agreement which describes the scope and pricing for such work.
- D. **Training.** Sensus' authorized distributor will provide Customer with training on the use of the FlexNet System. Any training provided by Sensus shall be subject to a separate agreement which describes the scope and pricing for such work.
- E. **IT Systems Integration Services.** Except as may otherwise be provided herein, integration of the Software into Customer's new or existing internal IT systems is not included in this Agreement. Any integration work shall be subject to a separate agreement which describes the scope and pricing for such work.

6. General Terms and Conditions.

- A. **Infringement Indemnity.** Sensus shall indemnify and hold harmless Customer from and against any judgment by a court of competent jurisdiction or settlement reached from any litigation instituted against Customer in the United States by a third party which alleges that the FlexNet System provided hereunder infringes upon the patents or copyrights of such third party, provided that Sensus shall have the right to select counsel in such proceedings and control such proceedings. Notwithstanding the foregoing, Sensus shall have no liability under this indemnity unless Customer cooperates with and assists Sensus in any such proceedings and gives Sensus written notice of any claim hereunder within fourteen (14) days of receiving it. Further, Sensus shall have no liability hereunder if such claim is related to; (i) any change, modification or alteration made to the FlexNet System by Customer or a third party, (ii) use of the FlexNet System in combination with any goods or services not provided by Sensus hereunder, (iii) Customer's failure to use the most recent version of the Software or to otherwise take any corrective action as reasonably directed by Sensus, (iv) compliance by Sensus with any designs, specifications or instructions provided by Customer or compliance by Sensus with an industry standard, or (v) any use of the FlexNet System other than for the Permitted Use. In the event the FlexNet System is adjudicated to infringe a patent or copyright of a third party and its use is enjoined, or, if in the reasonable opinion of Sensus, the FlexNet System is likely to become the subject of an infringement claim, Sensus, at its sole discretion and expense, may; (i) procure for Customer the right to continue using the FlexNet System or (ii) modify or replace the FlexNet System so that it becomes non-infringing. THIS SECTION STATES CUSTOMER'S SOLE AND EXCLUSIVE REMEDY AND SENSUS' ENTIRE LIABILITY FOR ANY CLAIM OF INFRINGEMENT.
- B. **Limitation of Liability.** Sensus' aggregate liability in any and all causes of action arising under, out of or in relation to this Agreement, its negotiation, performance, breach or termination (collectively "**Causes of Action**") shall not exceed the greater of; (a) the total amount paid by Customer directly to Sensus under this Agreement; or (b) ten thousand US dollars (USD 10,000.00). This is so whether the Causes of Action are in tort, including, without limitation, negligence or strict liability, in contract, under statute or otherwise. As separate and independent limitations on liability, Sensus' liability shall be limited to direct damages. Sensus shall not be liable for; (i) any indirect, incidental, special or consequential damages; nor (ii) any revenue or profits lost by Customer or its Affiliates from any End User(s), irrespective whether such lost revenue or profits is categorized as direct damages or otherwise; nor (iii) any In/Out Costs; nor (v) damages arising from maincase or bottom plate breakage caused by freezing temperatures, water hammer conditions, or excessive water pressure. The limitations on liability set forth in this Agreement are fundamental inducements to Sensus entering into this Agreement. They apply unconditionally and in all respects. They are to be interpreted broadly so as to give Sensus the maximum protection permitted under law.
- C. **Termination.** Either party may terminate this Agreement earlier if the other party commits a material breach of this Agreement and such material breach is not cured within forty-five (45) days of written notice by the other party. Upon any expiration or termination of this Agreement, Sensus' and Customer's obligations hereunder shall cease and the software as a service and Spectrum Lease shall immediately cease.
- D. **Force Majeure.** If either party becomes unable, either wholly or in part, by an event of Force Majeure, to fulfill its obligations under this Agreement, the obligations affected by the event of Force Majeure will be suspended during the continuance of that inability. The party affected by the force majeure will take reasonable steps to mitigate the Force Majeure.
- E. **Intellectual Property Rights.**

- i. **Software and Materials.** No Intellectual Property is assigned to Customer hereunder. Excluding Customer Data, Sensus shall own or continue to own all right, title, and interest in and to the Intellectual Property associated with the Software and related documentation, including any derivations and/or derivative works (the "Sensus IP"). To the extent, if any, that any ownership interest in and to such Sensus IP does not automatically vest in Sensus by virtue of this Agreement or otherwise, and instead vests in Customer, Customer agrees to grant and assign and hereby does grant and assign to Sensus all right, title, and interest that Customer may have in and to such Sensus IP. Customer agrees not to reverse engineer any Sensus Products purchased or provided hereunder.
 - ii. **Customer Data.** Notwithstanding the prior paragraph, as between Customer and Sensus, Customer remains the owner of all right, title or interest in or to any Customer Data. "Customer Data" means solely usage data collected by the Field Devices. To avoid doubt, Customer Data does not include non-End User usage data collected by the Field Devices, Software, or FlexNet System, such as network and equipment status information or the like.
 - iii. **Consent to Use of Customer Data.** Customer hereby irrevocably grants to Sensus a royalty-free, non-exclusive, irrevocable right and license to access, store, and use such Customer Data and any other data or information provided to Sensus, to (1) provide the Service; (2) analyze and improve the Service; (3) analyze and improve any Sensus equipment or software; or (4) for any other internal use. As used herein, "Service" means Sensus' obligations under this Agreement.
 - iv. **Access to Customer Data.** Within 45 days of Customer's written request, Sensus will provide Customer a copy of the previous 24 months CMEP interval file and deliver the file to a drop location specified by Customer.
- F. **Data Privacy.** Customer acknowledges that Sensus and its Affiliates (collectively, "Xylem") will collect and process personal data for the purposes outlined in this Agreement. Xylem's data privacy policy is available at <https://www.xylem.com/en-us/support/privacy/>. Customer acknowledges that it has read and understood Xylem's privacy policy and agrees to the use of personal data outlined therein. The collection and use of personal data by Customer is Customer's responsibility.
- G. **Confidentiality.** Except as may be required under applicable law, court order, or regulation, or to the extent required to perform and enforce this Agreement, both parties shall (and shall cause their employees and contractors to) keep all Confidential Information strictly confidential and shall not disclose it to any third party. The Confidential Information may be transmitted orally, in writing, electronically or otherwise observed by either party. Notwithstanding the foregoing, "Confidential Information" shall not include: (i) any information that is in the public domain other than due to Recipient's breach of this Agreement; (ii) any information in the possession of the Recipient without restriction prior to disclosure by the Discloser; or (iii) any information independently developed by the Recipient without reliance on the information disclosed hereunder by the Discloser. "Discloser" means either party that discloses Confidential Information, and "Recipient" means either party that receives it.
- H. **Compliance with Laws.** Customer shall comply with all applicable country, federal, state, and local laws and regulations, as set forth at the time of acceptance and as may be amended, changed, or supplemented. Customer shall not take any action, or permit the taking of any action by a third party, which may render Sensus liable for a violation of applicable laws.
- i. **Export Control Laws.** Customer shall: (i) comply with all applicable U.S. and local laws and regulations governing the use, export, import, re-export, and transfer of products, technology, and services; and (ii) obtain all required authorizations, permits, and licenses. Customer shall immediately notify Sensus, and immediately cease all activities with regards to the applicable transaction, if the Customer knows or has a reasonable suspicion that the equipment, software, or services provided hereunder may be directed to countries in violation of any export control laws. By ordering equipment, software or services, Customer certifies that it is not on any U.S. government export exclusion list.
 - ii. **Anti-Corruption Laws.** Customer shall comply with the United States Foreign Corrupt Practices Act (FCPA), 15 U.S.C. §§ 78dd-1, et seq.; laws and regulations implementing the OECD's Convention on Combating Bribery of Foreign Public Officials in International Business Transactions; the U.N. Convention Against Corruption; the Inter-American Convention Against Corruption; and any other applicable laws and regulations relating to anti-corruption in the Customer's country or any country where performance of this Agreement, or delivery or use of equipment, software or services will occur.
- I. **Non-Waiver of Rights.** A waiver by either party of any breach of this Agreement or the failure or delay of either party to enforce any of the articles or other provisions of this Agreement will not in any way affect, limit or waive that party's right to enforce and compel strict compliance with the same or other articles or provisions.
- J. **Assignment and Sub-contracting.** Either party may assign, transfer or delegate this Agreement without requiring the other party's consent; (i) to an Affiliate; (ii) as part of a merger; or (iii) to a purchaser of all or substantially all of its assets. Apart from the foregoing, neither party may assign, transfer or delegate this Agreement without the prior written consent of the other, which consent shall not be unreasonably withheld. Furthermore, Customer acknowledges Sensus may use subcontractors to perform RF Field Equipment installation, the systems integration work (if applicable), or project management (if applicable), without requiring Customer's consent.
- K. **Amendments.** No alteration, amendment, or other modification shall be binding unless in writing and signed by both Customer and by a vice president (or higher) of Sensus.
- L. **Governing Law and Dispute Resolution.** This Agreement shall be governed by, construed and enforced in accordance with the laws of the State of Delaware. Any and all disputes arising under, out of, or in relation to this Agreement, its negotiation, performance or termination ("Disputes") shall first be resolved by mediation between the Parties. TO THE MAXIMUM EXTENT PERMITTED BY LAW, THE PARTIES AGREE TO A BENCH TRIAL AND THAT THERE SHALL BE NO JURY IN ANY DISPUTES.
- M. **Acknowledgement of Events.** The parties acknowledge and agree that the global COVID-19 pandemic ("COVID-19") is ongoing, dynamic, unpredictable, and as such may impact the ability of Sensus to meet its obligations under this Agreement. The parties agree that, for so long as there is an impact of COVID-19 on Sensus' performance, all performance efforts by Sensus will be on a reasonable efforts basis only and Sensus shall not be responsible for failure to meet its obligations, to the extent that it is precluded from doing so as a result of COVID-19. The parties shall work, in good faith, to make any reasonable adjustments that may be required as a result of COVID-19.
- N. **Survival.** The provisions of this Agreement that are applicable to circumstances arising after its termination or expiration shall survive such termination or expiration.
- O. **Severability.** In the event any provision of this Agreement is held to be void, unlawful or otherwise unenforceable, that provision will be severed from the remainder of the Agreement and replaced automatically by a provision containing terms as nearly like the void, unlawful, or unenforceable provision as possible; and the Agreement, as so modified, will continue to be in full force and effect.
- P. **Four Corners.** This written Agreement, including all of its exhibits and the Spectrum Lease, represents the entire understanding between and obligations of the parties and supersedes all prior understandings, agreements, negotiations, and proposals, whether written or oral, formal or informal between the parties. Any additional writings shall not modify any limitations or remedies provided in the Agreement. There are no other terms or conditions, oral, written, electronic or otherwise. There are no implied obligations. All obligations are specifically set forth in this Agreement. Further, there are no representations that included this Agreement that are not included in it. The ONLY operative provisions are set forth in writing in this Agreement. Without limiting the generality of the foregoing, no purchase order placed by or on behalf of Customer shall alter any of the terms of this Agreement. The parties agree that such documents are for administrative purposes only, even if they have terms and conditions printed on them and even if and when they are accepted and/or processed by Sensus. Any goods, software or services delivered or provided in anticipation of this Agreement (for e.g., as part of a pilot or because this Agreement has not yet been

signed but the parties have begun the deployment) under purchase orders placed prior to the execution of this Agreement are governed by this Agreement upon its execution and it replaces and supersedes any such purchase orders.

- Q. **Counterparts.** This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. Additionally, this Agreement may be executed by facsimile or electronic copies, all of which shall be considered an original for all purposes.

7. **Definitions. As used in this Agreement, the following terms shall have the following meanings:**

- A. **"Affiliate"** of a party means any other entity controlling, controlled by, or under common control with such party, where "control" of an entity means the ownership, directly or indirectly, of 50% or more of either; (i) the shares or other equity in such entity; or (ii) the voting rights in such entity.
- B. **"Confidential Information"** means any and all non-public information of either party, including all technical information about either party's products or services, pricing information, marketing and marketing plans, Customer's End Users' data, FlexNet System performance, FlexNet System architecture and design, FlexNet System software, other business and financial information of either party, and all trade secrets of either party.
- C. **"End User"** means any end user of electricity, water, and/or gas (as applicable) that pays Customer for the consumption of electricity, water, and/or gas, as applicable.
- D. **"Field Devices"** means the SmartPoint Modules .
- E. **"FlexNet Base Station"** identifies the Sensus manufactured device consisting of one transceiver, to be located on a tower that receives readings from the SmartPoint Modules (either directly or via an R100 unit) by radio frequency and passes those readings to the RNI by TCP/IP backhaul communication. For clarity, FlexNet Base Stations include Metro Base Stations.
- F. **"FlexNet System"** is comprised of the SmartPoint Modules, RF Field Equipment, Server Hardware, software licenses, Spectrum Lease, and other equipment provided to Customer hereunder. The FlexNet System only includes the foregoing, as provided by Sensus. The FlexNet System does not include goods, equipment, software, licenses or rights provided by a third party or parties to this Agreement.
- G. **"Force Majeure"** means an event beyond a party's reasonable control, including, without limitation, acts of God, hurricane, flood, volcano, tsunami, tornado, storm, tempest, mudslide, vandalism, illegal or unauthorized radio frequency interference, strikes, lockouts, or other industrial disturbances, unavailability of component parts of any goods provided hereunder, acts of public enemies, wars, blockades, insurrections, riots, epidemics, earthquakes, fires, restraints or prohibitions by any court, board, department, commission or agency of the United States or any States, any arrests and restraints, civil disturbances and explosion.
- H. **"Hosted Software"** means those items listed as an Application in Exhibit A.
- I. **"In/Out Costs"** means any costs and expenses incurred by Customer in transporting goods between its warehouse and its End User's premises and any costs and expenses incurred by Customer in installing, uninstalling and removing goods.
- J. **"Intellectual Property"** means patents and patent applications, inventions (whether patentable or not), trademarks, service marks, trade dress, copyrights, trade secrets, know-how, data rights, specifications, drawings, designs, maskwork rights, moral rights, author's rights, and other intellectual property rights, including any derivations and/or derivative works, as may exist now or hereafter come into existence, and all renewals and extensions thereof, regardless of whether any of such rights arise under the laws of the United States or of any other state, country or jurisdiction, any registrations or applications thereof, and all goodwill pertinent thereto.
- K. **"LCM"** identifies the load control modules.
- L. **"Ongoing Fee"** means the annual or monthly fees, as applicable, to be paid by Customer to Sensus' authorized distributor during the Term of this Agreement.
- M. **"Patches"** means patches or other maintenance releases of the Software that correct processing errors and other faults and defects found previous versions of the Software. For clarity, Patches are not Updates or Upgrades.
- N. **"Permitted Use"** means only for reading and analyzing data from Customer's Field Devices in the Service Territory. The Permitted Use does not include reading third devices not provided by Sensus or reading Field Devices outside the Service Territory.
- O. **"R100 Unit"** identifies the Sensus standalone, mounted transceiver that takes the radio frequency readings from the SmartPoint Modules and relays them by radio frequency to the relevant FlexNet Base Station or directly to the RNI by TCP/IP backhaul communication, as the case may be.
- P. **"Release"** means both Updates and Upgrades.
- Q. **"Remote Transceiver"** identifies the Sensus standalone, mounted relay device that takes the radio frequency readings from the SmartPoint Modules and relays them directly to the RNI by TCP/IP backhaul communication.
- R. **"RF Field Equipment"** means, collectively, FlexNet Base Stations, R100 units (if any) and Remote Transceivers (if any).
- S. **"RNI"** identifies the regional network interfaces consisting of hardware and software used to gather, store, and report data collected by the FlexNet Base Stations from the SmartPoint Modules. The RNI hardware specifications will be provided by Sensus upon written request from Customer.
- T. **"RNI Software"** identifies the Sensus proprietary software used in the RNI and any Patches, Updates, and Upgrades that are provided to Customer pursuant to the terms of this Agreement.
- U. **"Service Territory"** identifies the geographic area where Customer utilizes Sensus equipment to provide services to End Users as of the Effective Date. This area will be described on the propagation study in the parties' Spectrum Lease filing with the FCC.
- V. **"Server Hardware"** means the RNI hardware.
- W. **"SmartPoint™ Modules"** identifies the Sensus transmission devices installed on devices such as meters, distribution automation equipment and demand/response devices located at Customer's End Users' premises that communicate with the relevant devices and transmit those communications by radio frequency to the relevant piece of RF Field Equipment.
- X. **"Software"** means all the Sensus proprietary software provided pursuant to this Agreement, and any Patches, Updates, and Upgrades that are provided to Customer pursuant to the terms of this Agreement. The Software does not include any third party software.
- Y. **"Updates"** means releases of the Software that constitute a minor improvement in functionality.
- Z. **"Upgrades"** means releases of the Software which constitute a significant improvement in functionality or architecture of the Software.
- AA. **"WAN Backhaul"** means the communication link between FlexNet Base Stations and Remote Transceivers and RNI.

Exhibit A Software

Software as a Service

1. Description of Services.

This exhibit contains the details of the Software as a Service that Sensus shall provide to Customer if both; (i) pricing for the application of Software as a Service has been provided to the Customer; and (ii) the Customer is current in its payments to Sensus' authorized distributor for such application of Software as a Service.

A. Software as a Service Generally.

Software as a Service is a managed service in which Sensus will be responsible for the day-to-day monitoring, maintenance, management, and supporting of Customer's software applications. In a Software as a Service solution, Sensus owns all components of the solution (server hardware, storage, data center, network equipment, Sensus software, and all third-party software) required to run and operate the application. These software applications consist of the following (each an "Application"):

- Regional Network Interface (RNI) Software
- Sensus Analytics
 - Enhanced Package

The managed application systems consist of the hardware, Sensus Software, and other third-party software that is required to operate the software applications. Each Application will have a production, and Disaster Recovery (as described below) environment Test environments are not provided unless otherwise specifically agreed by Sensus in writing. Sensus will manage the Applications by providing 24 x 7 x 365 monitoring of the availability and performance of the Applications.

B. **Use of Software as a Service.** Subject to the terms of this Agreement, Sensus shall make Software as a Service available to Customer to access and use solely for the Permitted Use and solely for so long as Customer is current in its payments to Sensus or its authorized distributor for Software as a Service. The Software as a Service term commences on the date that Sensus first makes Software as a Service available to Customer for use, and ends upon the earlier of: (i) the expiration or termination of the Agreement; (ii) breach by Customer of this exhibit or the Agreement; or (iii) Customer's termination of Software as a Service as set forth in paragraph (C) below.

C. **Termination of an Application.** Customer shall have the option at any time before the end of the Term to terminate any Application by giving Sensus one hundred twenty (120) days prior written notice. Such notice, once delivered to Sensus, is irrevocable. Should Customer elect to terminate any Application, Customer acknowledges that: (a) Customer shall pay all applicable fees, including any unpaid Software as a Service fees due in the current calendar year plus a ten percent (10%) early termination fee, where such fee is calculated based on the annual Software as a Service fee due in the current calendar year; and (b) Software as a Service for such Application shall immediately cease. If Customer elects to terminate the RNI Application in the Software as a Service environment but does not terminate the Agreement generally, then upon delivery of the notice to Sensus, Customer shall purchase the necessary (a) RNI hardware from a third party and (b) RNI software license at Sensus' then-current pricing. No portion of the Software as a Service fees shall be applied to the purchase of the RNI hardware or software license.

D. Software as a Service means only the following services:

- i. Sensus will provide the use of required hardware, located at Sensus' or a third-party's data center facility (as determined by Sensus), that is necessary to operate the Application.
- ii. Sensus will provide production and disaster recovery environments for Application.
- iii. Sensus will provide patches, updates, and upgrades to latest Sensus Hosted Software release.
- iv. Sensus will configure and manage the equipment (server hardware, routers, switches, firewalls, etc.) in the data centers:
 - (a) Network addresses and virtual private networks (VPN)
 - (b) Standard time source (NTP or GPS)
 - (c) Security access points
 - (d) Respond to relevant alarms and notifications
- v. Capacity and performance management. Sensus will:
 - (a) Monitor capacity and performance of the Application server and software applications 24x7x365 using KPI metrics, thresholds, and alerts to proactively identify any potential issues related to system capacity and/or performance (i.e. database, backspool, logs, message broker storage, etc.)
 - (b) If an issue is identified to have a potential impact to the system, Sensus will open an incident ticket and manage the ticket through resolution per Exhibit B, Technical Support.
 - (c) Manage and maintain the performance of the server and perform any change or configuration to the server, in accordance to standard configuration and change management policies and procedures.
 - (d) Manage and maintain the server storage capacity and performance of the Storage Area Network (SAN), in accordance to standard configuration and change management policies and procedures.
 - (e) Exceptions may occur to the system that require Sensus to take immediate action to maintain the system capacity and performance levels, and Sensus has authority to make changes without Customer approval as needed, in accordance to standard configuration and change management policies and procedures.
- vi. Database management. Sensus will:
 - (a) Implement the data retention plan and policy, and will provide the policy upon request.
 - (b) Monitor space and capacity requirements.
 - (c) Respond to database alarms and notifications.
 - (d) Install database software upgrades and patches.
 - (e) Perform routine database maintenance and cleanup of database to improve capacity and performance, such as rebuilding indexes, updating indexes, consistency checks, run SQL query/agent jobs, etc.
- vii. Incident and Problem Management. Sensus will:
 - (a) Proactively monitor managed systems (24x7x365) for key events and thresholds to proactively detect and identify incidents.
 - (b) Respond to incidents and problems that may occur to the Application(s).
 - (c) Maintain policies and procedures for responding to incidents and performing root cause analysis for ongoing problems.
 - (d) Correlate incidents and problems where applicable.

- (e) Sensus personnel will use the self-service portal to document and track incidents.
- (f) In the event that Sensus personnel is unable to resolve an issue, the issue will be escalated to the appropriate Subject Matter Expert (SME).
- (g) Maintain responsibility for managing incident and problems through resolution and will coordinate with Customer's personnel and/or any required third-party vendor to resolve the issue.
- (h) Provide telephone support consistent with Exhibit B, Technical Support in the case of undetected events.
- viii. Security Management. Sensus will:
 - (a) Monitor the physical and cyber security of the server and Application(s) 24x7x365 to ensure system is highly secure in accordance with NIST Security Standards.
 - (b) Perform active intrusion prevention and detection of the data center network and firewalls, and monitor logs and alerts.
 - (c) Conduct period penetration testing of the network and data center facilities.
 - (d) Conduct monthly vulnerability scanning by both internal staff and external vendors.
 - (e) Perform anti-virus and Malware patch management on all systems.
 - (f) Install updates to virus protection software and related files (including virus signature files and similar files) on all servers from the update being generally available from the anti-virus software provider.
 - (g) Respond to any potential threat found on the system and work to eliminate any virus or malware found.
 - (h) Adhere to and submit certification to NERC/CIP Cyber Security standards.
 - (i) Monitors industry regulation/standards regarding security – NERC, FERC, NIST, OpenSG, etc. through the dedicated Sensus security team.
 - (j) Provide secure web portal access (SSL) to the Application(s).
- ix. Backup and Disaster Recovery Management. Sensus will:
 - (a) Perform daily backups of data providing one (1) year of history for auditing and restoration purposes.
 - (b) Back-up and store data (on tapes or other storage media as appropriate) off-site to provide protection against disasters and to meet file recovery needs.
 - (c) Conduct incremental and full back-ups to capture data, and changes to data, on the Application(s).
 - (d) Replicate the Application(s) environments to a geographically separated data center location to provide a full disaster recovery environment for the Application production system.
 - (e) Provide disaster recovery environment and perform fail-over to Disaster Recovery environment within forty-eight (48) hours of declared event.
 - (f) Generate a report following each and any disaster measuring performance against the disaster recovery plan and identification of problem areas and plans for resolution.
 - (g) Maintain a disaster recovery plan. In the event of a disaster, Sensus shall provide the services in accordance with the disaster recovery plan.
 - (h) In the case of a disaster and loss of access to or use of the Application, Sensus would use commercially reasonable efforts per the Recovery Time Objectives (RTO) and Recovery Point Objectives (RPO) specified herein to restore operations at the same location or at a backup location within forty-eight (48) hours.
 - (i) The Application shall have a RTO of forty-eight (48) hours.
 - (j) The RPO shall be a full recovery of the Application(s), with an RPO of one (1) hours, using no more than a twenty-four (24) hour old backup. All meter-related data shall be pushed from each Base Station/TGB restoring the database to real-time minus external interfaced systems from the day prior.
 - (k) Data from external interfaced systems shall be recreated within a forty-eight (48) hour period with the assistance of Customer personnel and staff, as needed.

E. Customer Responsibilities:

- i. Coordinate and schedule any changes submitted by Sensus to the system in accordance with standard configuration and change management procedures.
- ii. Participate in all required configuration and change management procedures.
- iii. Customer will log incidents related to the managed Application with Sensus personnel via email, web portal ticket entry, or phone call.
- iv. Responsible for periodic processing of accounts or readings (i.e., billing files) for Customer's billing system for billing or other analysis purposes.
- v. Responsible for any field labor to troubleshoot any SmartPoint modules or smart meters in the field in populations that have been previously deployed and accepted.
- vi. First response labor to troubleshoot FlexNet Base Station, R100s, Remote Transceivers or other field network equipment.
- vii. Responsible for local area network configuration, management, and support.
- viii. Identify and research problems with meter reads and meter read performance.
- ix. Create and manage user accounts.
- x. Customize application configurations.
- xi. Support application users.
- xii. Investigate application operational issues (e.g., meter reads, reports, alarms, etc.).
- xiii. Respond to alarms and notifications.
- xiv. Perform firmware upgrades over-the-air, or delegate and monitor field personnel for on-site upgrades.

F. Software as a Service does not include any of the following services:

- i. Parts or labor required to repair damage to any field network equipment that is the result of a Force Majeure event.
- ii. Any integration between applications, such as Harris MeterSense, would require a Professional Services contract agreement to be scoped, submitted, and agreed in a signed writing between Sensus and all the applicable parties.

If an item is not listed in subparagraphs in item (D) above, such item is excluded from the Software as a Service and is subject to additional pricing.

2. Further Agreements

A. System Uptime Rate.

- i. Sensus (or its contractor) shall manage and maintain the Application(s) on computers owned or controlled by Sensus (or its contractors) and shall provide Customer access to the managed Application(s) via internet or point to point connection (i.e., Managed-Access use), according to the terms below. Sensus endeavors to maintain an average System Uptime Rate equal to ninety-nine (99.0) per Month (as defined below). The System Uptime Rate, cumulative across all Applications, shall be calculated as follows:

$$\text{System Uptime Rate} = 100 \times \frac{\text{TMO} - \text{Total Non-Scheduled Downtime minutes in the Month}}{\text{Total Minutes in the Month}}$$

TMO

- ii. **Calculations**
 - a. **Targeted Minutes of Operation** or **TMO** means total minutes cumulative across all Applications in the applicable month minus the Scheduled Downtime in the Month.
 - b. **Scheduled Downtime** means the number of minutes during the Month, as measured by Sensus, in which access to any Application is scheduled to be unavailable for use by Customer due to planned system maintenance. Sensus shall provide Customer notice (via email or otherwise) at least seven (7) days in advance of commencement of the Scheduled Downtime.
 - c. **Non-Scheduled Downtime** means the number of minutes during the Month, as measured by Sensus, in which access to any Application is unavailable for use by Customer due to reasons other than Scheduled Downtime or the Exceptions, as defined below (e.g., due to a need for unplanned maintenance or repair).
- iii. **Exceptions.** Exceptions mean the following events:
 - Force Majeure
 - Emergency Work, as defined below; and
 - Lack of Internet Availability, as described below.
 - a. **Emergency Work.** In the event that Force Majeure, emergencies, dangerous conditions or other exceptional circumstances arise or continue during TMO, Sensus shall be entitled to take any actions that Sensus, in good faith, determines is necessary or advisable to prevent, remedy, mitigate, or otherwise address actual or potential harm, interruption, loss, threat, security or like concern to any of the Application(s) ("Emergency Work"). Such Emergency Work may include, but is not limited to: analysis, testing, repair, maintenance, re-setting and other servicing of the hardware, cabling, networks, software and other devices, materials and systems through which access to and/or use of the Application(s) by the Customer is made available (the "Managed Systems"). Sensus shall endeavor to provide advance notice of such Emergency Work to Customer when practicable and possible.
 - b. **Lack of Internet Availability.** Sensus shall not be responsible for any deterioration of performance attributable to latencies in the public internet or point-to-point network connection operated by a third party. Customer expressly acknowledges and agrees that Sensus does not and cannot control the flow of data to or from Sensus' networks and other portions of the Internet, and that such flow depends in part on the performance of Internet services provided or controlled by third parties, and that at times, actions or inactions of such third parties can impair or disrupt data transmitted through, and/or Customer's connections to, the Internet or point-to-point data connection (or portions thereof). Although Sensus will use commercially reasonable efforts to take actions Sensus may deem appropriate to mitigate the effects of any such events, Sensus cannot guarantee that such events will not occur. Accordingly, Sensus disclaims any and all liability resulting from or relating to such events.
- iv. **System Availability.** For each month that the System Uptime Rates for the production RNI falls below 99.0%, Sensus will issue Customer the following Service Level Credits:

System Uptime Rate per calendar month	Service Level Credit
Less than 99.0% but at least 97.5%	5% of the monthly RNI SaaS Fees in which the service level default occurred (Note: SaaS fees are pre-paid annually and for purposes of SLA Credits are computed on a monthly basis.)
Less than 97.5% but at least 95.0%	10% of the monthly RNI SaaS Fees in which the service level default occurred
Less than 95.0%	20% of the monthly RNI SaaS Fees in which the service level default occurred

Service Level Credits for any single month shall not exceed 20% of the RNI SaaS Fee associated with the month in which the service level default occurred. Sensus records and data will be the sole basis for all Service Level Credit calculations and determinations, provided that such records and data must be made available to Customer for review and agreement by Customer. To receive a Service Level Credit, Customer must issue a written request no later than ten (10) days after the Service Level Credit has accrued. Sensus will apply each valid Service Level Credit to the Customer's invoice within 2 billing cycles after Sensus' receipt of Customer's request and confirmation of the failure to meet the applicable Service Level Credit. Service Level Credits will not be payable for failures to meet the System Uptime Rate caused by any Exceptions. No Service Level Credit will apply if Customer is not current in its undisputed payment obligations under the Agreement. Service Level Credits are exclusive of any applicable taxes charged to Customer or collected by Sensus. Sensus shall not refund an unused Service Level Credits or pay cash to Customer for any unused Service Level Credits. Any unused Service Level Credits at the time the Agreement terminates will be forever forfeited. THE SERVICE LEVEL CREDITS DESCRIBED IN THIS SECTION ARE THE SOLE AND EXCLUSIVE REMEDY FOR SENSUS' FAILURE TO MEET THE SYSTEM UPTIME REQUIREMENT OR ANY DEFECTIVE SAAS PERFORMANCE. IN NO EVENT SHALL THE AGGREGATE AMOUNT OF SERVICE LEVEL CREDITS IN ANY ANNUAL PERIOD EXCEED 20% OF THE ANNUAL RNI SAAS FEE.

- B. **Data Center Site-Security.** Although Sensus may modify such security arrangements without consent or notice to Customer, Customer acknowledges the following are the current arrangements regarding physical access to and support of the primary hardware components of the Managed Systems:
 - i. The computer room(s) in which the hardware is installed is accessible only to authorized individuals.
 - ii. Power infrastructure includes one or more uninterruptible power supply (UPS) devices and diesel generators or other alternative power for back-up electrical power.
 - iii. Air-conditioning facilities (for humidity and temperature controls) are provided in or for such computer room(s) and can be monitored and adjusted for humidity and temperature settings and control. Such air systems are supported by redundant, back-up and/or switch-over environmental units.
 - iv. Such electrical and A/C systems are monitored on an ongoing basis and personnel are available to respond to system emergencies (if any) in real time.
 - v. Dry pipe pre-action fire detection and suppression systems are provided.
 - vi. Data circuits are available via multiple providers and diverse paths, giving access redundancy.
- C. **Responsibilities of Customer.**
 - i. Customer shall promptly pay all Software as a Service fees.
 - ii. Customer may not (i) carelessly, knowingly, intentionally or maliciously threaten, disrupt, harm, abuse or interfere with the Application(s), Managed Systems or any of their functionality, performance, security or integrity, nor attempt to do so; (ii) impersonate any person or entity, including, but not limited to, Sensus, a Sensus employee or another user; or (iii) forge, falsify, disguise or otherwise manipulate any identification information associated with Customer's access to or use of the Application(s).
 - iii. The provisioning, compatibility, operation, security, support, and maintenance of Customer's hardware and software ("Customer's Systems") is exclusively the responsibility of Customer. Customer is also responsible, in particular, for correctly configuring and maintaining (i) the desktop

environment used by Customer to access the Application(s) managed by Sensus; and (ii) Customer's network router and firewall, if applicable, to allow data to flow between the Customer's Systems and Sensus' Managed Systems in a secure manner via the public Internet.

- iv. Upon receiving the system administrator account from Sensus, Customer shall create username and passwords for each of Customer's authorized users and complete the applicable Sensus registration process (Authorized Users). Such usernames and passwords will allow Authorized Users to access the Application(s). Customer shall be solely responsible for maintaining the security and confidentiality of each user ID and password pair associated with Customer's account, and Sensus will not be liable for any loss, damage or liability arising from Customer's account or any user ID and password pairs associated with Customer. Customer is fully responsible for all acts and omissions that occur through the use of Customer's account and any user ID and password pairs. Customer agrees (i) not to allow anyone other than the Authorized Users to have any access to, or use of Customer's account or any user ID and password pairs at any time; (ii) to notify Sensus immediately of any actual or suspected unauthorized use of Customer's account or any of such user ID and password pairs, or any other breach or suspected breach of security, restricted use or confidentiality; and (iii) to take the Sensus-recommended steps to log out from and otherwise exit the Application(s) and Managed Systems at the end of each session. Customer agrees that Sensus shall be entitled to rely, without inquiry, on the validity of the user accessing the Application(s) application through Customer's account, account ID, usernames or passwords.
- v. Customer shall be responsible for the day-to-day operations of the Application(s) and FlexNet System. This includes, without limitation, (i) researching problems with meter reads and system performance, (ii) creating and managing user accounts, (iii) customizing application configurations, (iv) supporting application users, (v) investigating application operational issues, (vi) responding to alarms and notifications, and (vii) performing over-the-air commands (such as firmware updates or configuration changes).

D. Software Solution Components.

- i. **Description of Software Solutions.** Sensus software consists of a core communication module and a set of applications. Some applications are required to perform basic solution capabilities, other applications are optional and add additional capabilities and function to the overall solution. As Customer's business process expands and/or new Sensus offerings are made available, additional applications and functionality can dynamically be added to the solution, provided Customer purchases such additional applications.
- ii. **Regional Network Interface.** The Regional Network Interface (RNI) or Sensus head-end is the centralized intelligence of the FlexNet network; the RNI's primary objective is to transfer endpoint (such as meters) data to the Customer and the advanced feature applications. The RNI is adaptable to Customer configurations by simultaneously supporting a wide range of FlexNet enabled endpoints; including but not limited to meters (electric, water, gas), street lighting, and Home Area Network devices.
 - a. Core Package
 - (i) Communication
 1. Manages all inbound and outbound traffic to and from endpoints
 2. Outbound routing optimization
 3. Route analyzer
 4. AES256 bit encryption of radio messages
 5. Reports and metric details of network performance and troubleshooting aids
 6. Management of RF equipment (base stations and endpoint radios)
 - (ii) Data Collection
 1. Missing read management
 2. Management of duplicate reads
 3. 60 day temporary storage
 - (iii) Application integration
 1. To Sensus Analytics applications
 2. Enable 3rd party application integration
 3. Batch CMEP file export
 4. Real-time access through MultiSpeak
 - (iv) Endpoint Management
 1. Gas, water, electric, lighting concurrent support
 2. Remote configuration
 3. Remote firmware updates
 4. Reports, metrics and Troubleshooting
 - (v) User Management
 1. Secure access
 2. Password management
 3. Definable user roles
 4. User permissions to manage access to capabilities
 - b. Integration of RNI. Sensus shall provide RNI integration support services to Customer only to the extent specifically provided below:
 - (i) Sensus shall meet with the representative from the Customer's system(s) targeted for integration to determine which integration method is appropriate (e.g., Multispeak, CMEP, etc.).
 1. In scope and included integration efforts: Provide the gateway URLs to the integrating system as needed, provide Customer with standard integration API documentation, validate and test that the correct Customer information is flowing into and/or out of the RNI.
 2. Out of scope and subject to additional charges: Modifications or extensions to the standard API provided by Sensus and any integration efforts not outlined above as in scope and included.
 - (ii) Customer Responsibilities:
 1. Provide Sensus with information about the relevant information Customer wishes to transfer and integrate with the RNI.
 2. Establish the network and security required for the two systems to reasonably communicate.
 3. Verify integration to third party system functionality is working as intended.
 - (iii) If an item is not listed in subparagraph (i) above, such item is excluded from the integration of Sensus RNI Support and is subject to additional pricing.

3. Sensus Analytics

Sensus Analytics is a cloud-based solution and data platform that allows storage and retrieval of raw reads and data from other sources for analysis, exportation, and inquiry or reporting. The platform provides applications and reporting capabilities.

- A. Essential Package.** The Essential Package of the Sensus Analytics Application shall consist of the following modules:
- i. Device Access
 - a. Allows search for meter details by using data imported from the billing system or the Sensus Device ID or AMI ID.
 - b. Allows a view of the meter interval or register reads.
 - c. Meter data is available to be copied, printed, or saved to certain user programs or file formats, specifically CSV, PDF, and Spreadsheet.
 - d. Allows the current and historical data to be viewed.
 - e. Allows the current usage to be compared to historical distribution averages.
 - f. Allows the user to see the meter location on a map view.
 - g. Allows notifications for an event on a single meter to be forwarded to a Customer employee.
 - h. Allows details to be viewed about a meter – (dependent on the data integrated from other systems).
 - ii. Meter Insight (provides the following)
 - a. # of active meters.
 - b. # of orphaned meters with drill down to the list of meters.
 - c. # of inactive meters with usage drill down to the list of meters.
 - d. # of stale meters with drill down to the list of meters.
 - e. # of almost stale meters with drill down to the list of meters.
 - f. # of meters where no read is available with drill down to the list of meters.
 - g. # of meters with maximum threshold exceptions with drill down to the list of meters.
 - h. # of meters with minimum threshold exceptions with drill down to the list of meters.
 - i. # of unknown radios with drill down to the list of meters.
 - iii. Report Access
 - a. Allows the user to see meter alarms and choose a report from a list of standard reports.
 - b. Master Route Register Reads: Shows the latest reads for all meters within specified time window.
 - c. Meter Route Intervals Reads: Allows users to inspect intervals of a single meter over a period of time.
 - d. Master Route No Readings: List all meters that are active in the system, but have not been sending reads within the specified time window.
 - e. Consumption Report: List meters' consumption based on meter readings within the specified time window.
 - f. Zero Consumption for Period: List meters whose readings do not change over a period of time.
 - g. Negative Consumption: Shows the number of occurrences and readings of negative consumption for the last 24hr, 48hr and 72hr from the entered roll up date.
 - h. High Low Exception Report: Displays meters whose reads exceed minimum or/and maximum threshold, within a time range.
 - i. Consumption vs Previous Reported Read: Compares latest reading (from RNI) with last known read received from CIS.
 - j. Consumption Exception 24 hour Report: This report shows meters that satisfy these two conditions: (1) The daily average consumptions exceed entered daily consumption threshold; (2) The number of days when daily thresholds are exceeded are greater than the entered exception per day threshold.
 - k. Endpoint Details: Shows the current state of meters that are created within the specified time range.
 - l. Orphaned Meters: List meters that are marked as 'orphaned', which are created as of entered Created as of parameter.
 - m. Billing Request Mismatch: Displays meters in a billing request that have different AMR id with the ones sent by RNI. It also shows AMR id in billing request that have different meter Id in the RNI. Users must enter which billing request file prior to running the report.
 - n. All Alarms Report: List all alarms occurred during a time window. Users can select which alarm to show.
 - iv. Billing Access
 - a. Initiate the creation of billing export files formatted to the import needs of the billing system.
 - b. Receive billing request files from the billing system to identify what meters to include in the billing export file in the case where billing request file option is used.
 - c. Provides a repository of past billing files that were either used for billing preparation or actually sent to the billing system.
 - d. Will store created billing files for a period of three years unless otherwise denoted.
 - e. The system will allow creation of test files before export to the billing system.
 - v. Billing Adaptor
 - a. The underlying configurator and tools mapping the extraction of billing data to enable integration to the utility's billing system.
 - vi. Data Store
 - a. Allows storage of meter reading data including Intervals, Registers, and Alarms to be stored.
 - b. Stored data is available online for reports and analysis.
 - c. Data will be retained for 3 years. Additional duration can be purchased.
- B. Enhanced Package.** The Enhanced Package shall consist of the modules listed above in the Essential Package, as well as the following additional modules:
- i. Alarm Insight
 - a. Allows the user to summarize and filter alarms by a date range.
 - b. Allows the user to review all alarm types on a single screen.
 - c. The user can filter out the alarms not wanted on the screen.
 - d. Alarm totals can be visualized.
 - e. Adds a view of trending alarms over time.
 - f. Click to drill down on an alarm to gain more information on specific events.
 - g. Click to analyze a specific event on a particular device.
 - ii. Alert Manager
 - a. Allows creation of alert groups who will be notified when an alarm occurs.
 - b. Users can manage alert groups by adding and removing group members.
 - c. Allows selection of notification method for how end users in the group will be notified; email or SMS (text message).

- d. Allows creation of an alert from the available system events from smart points and assign to a group.
- e. Monitors the systems meters for events. When an event is triggered, all users in the group will be notified.

C. Integration of Sensus Analytics. Sensus shall provide integration support services to Customer only to the extent specifically provided below:

- i. Sensus shall provide Customer with a simple flat file specification known as VFlex for the integration of the Customer's back office system to the Sensus Analytics modules. The VFlex shall contain the following types of information: Device ids, end users in the system, end user status, end user account information, end user name, and other end user details. This flat file may be delimited or fixed width. Customer shall produce this file and transmit it to the FTP location designated by Sensus. When sent to the Sensus FTP servers, this file exchange will enable the system to become operational with the Customer's systems. Customer shall produce this file and transmit it to the FTP location designated by Sensus. Sensus will provide reasonable support to explain to Customer the required vs. optional fields that are in the specification, testing and validation of the file format and content.
- ii. In scope and included integration efforts: kick-off meeting to engage all required parties, mapping the Customer's fields to the VFlex specification, validation of expected output, and a two (2) hour system review of Sensus Analytics application and integration with the Customer's system (conducted remotely).
- iii. Out of scope and subject to additional charges will be the transformation of data where business logic including code must be written to modify the field content or format of the data to meet the VFlex specification.
- iv. Sensus' integration services consist of four (4) hours of assistance (remote or on-site, as determined by Sensus). If additional time is needed to complete the integration efforts, Sensus shall invoice Customer for additional fees on an actual time and materials basis.
- v. **If an item is not listed in subparagraphs (i) or (ii) above, such item is excluded from the integration of Sensus Analytics Support and is subject to additional pricing.**
- vi. **Data Import.** The Sensus Analytics Application contains adapters for the import of data from; (a) Customer's FlexNet System; and/or (b) AutoRead application for handheld and drive by systems, as applicable.
- vii. **Customer Acknowledgements.**
 - a. Customer acknowledges that the Sensus Analytics Application provides up to fifty (50) user logins for Customer's use.
 - b. Customer acknowledges and agrees the Sensus Analytics Application is based upon the actual number of End Users within Customer's Service Territory. Pricing may increase if Customer's Service Territory or actual number of End Users expands.
 - c. Customer acknowledges that all data related to the Sensus Analytics Applications is geographically hosted within the United States of America. Customer accepts the geographic location of such hosting, and indemnifies Sensus for any claims resulting therefrom.
 - d. Customer acknowledges and agrees that the Intellectual Property provisions of this Agreement apply in all respects to Customer's access to and use of the Sensus Analytics Applications.
 - e. Customer is responsible for validating the data analyzed by the Sensus Analytics Applications. Sensus makes no promises of improving Customer's operations or saving Customer money, nor is Sensus liable for any damages resulting from decisions made by Customer related to Customer's use of Sensus Analytics.

4. Third Party Software.

A. RedHat Linux. If Sensus is providing Customer with a license to use RedHat Linux Software, Customer agrees to the following:

By entering into this Agreement, Customer agrees to abide by and to be legally bound by the terms and conditions of the Red Hat End User License Agreements identified below, each of which are incorporated into this Agreement by reference and are available at the websites identified below. Please read the Red Hat End User License Agreements and incorporated references carefully.

Subscription:	End User License Agreement:
Red Hat Enterprise Linux	http://www.redhat.com/licenses/rhel_rha_eula.html
JBoss Enterprise Middleware	http://www.redhat.com/licenses/jboss_eula.html

Exhibit B Technical Support

1. Introduction

Sensus Technical Services provides utility customers with a single point of contact for Tier 1 support of technical issues as well as any coordination of additional resources required to resolve the issue. Requests that require specialized skills are to be forwarded to a senior support engineer or Technical Advisor within the team for further analysis. If Technical Services has exhausted all troubleshooting efforts for the product type, the issue will escalate to the Engineering Support Team. Occasionally, on-site troubleshooting/analysis may be required. The preferred order of on-site support is:

- a) The Customer (for assistance with the easiest and lowest time-consuming activities such as power on/power off).
- b) The local distributor.
- c) Sensus employees or contracted personnel, if required to fulfill a contract commitment.

2. Support Categories

- 2.1. General questions regarding functionality, use of product, how-to, and requests for assistance on Sensus AMR, AMI, RF Network Equipment, Metering Products, Sensus Lighting Control, and Demand Response Management System (FlexNet Home).
- 2.2. Proactive reporting and resolution of problems.
- 2.3. Reactive reporting to isolate, document, and solve reported hardware/software defects.
- 2.4. Responding to service requests and product changes.
- 2.5. Addressing customer inquiries with printed or electronic documentation, examples, or additional explanation/clarification.

3. Support Hours

- 3.1. Standard Support Hours: Toll-free telephone support (1-800-638-3748 option #2) is available Monday thru Friday from 8:00 a.m. EST to 8:00 p.m. EST. After-hours, holiday and weekend support for Severity 1 and Severity 2 issues is available by calling 1-800-638-3748, option #8.

4. Support Procedures

- 4.1. Customer identifies an issue or potential problem and calls Technical Services at 1-800-638-3748 Option #2. The Customer Service Associate or Technical Support Engineer will submit a Salesforce ticket.
- 4.2. The Customer Service Associate or Technical Support Engineer will identify the caller name and utility by the assigned software serial number, city, and state based on where the call originated. The Customer Service Associate or Technical Support Engineer will require a brief description of the problem symptoms, or error messages depending on nature of the incident. The nature of the problem and severity levels will be mutually agreed upon by both parties (either at the time the issue is entered or prior to upgrading or downgrading an existing issue) using the severity definitions below as a guideline. The severity level is then captured into Salesforce for ticket creation and resolution processing. Any time during the processing of this ticket, if the severity level is changed by Sensus, the customer will be updated.

A. Severity Levels Description:

Sev1 Customer's production system is down. The system is unusable resulting in total disruption of work. No workaround is available and requires immediate attention.

Example: Network mass outage, all reading collection devices inoperable, inoperable head end software (e.g., FlexWare, Sensus MDM). Not able to generate billing files.

Sev2 Major system feature/function failure. Operations are severely restricted; there is a major disruption of work, no acceptable work-around is available, and failure requires immediate attention.

Examples: Examples: Network equipment failure (e.g., FlexNet Echo, FlexNet Remote, Base Station transceiver, or VGB); inoperable reading devices (e.g., AR5500, VXU, VGB, or CommandLink); head end software application has important functionality not working and cannot create export file for billing system operations.

Sev3 The system is usable and the issue doesn't affect critical overall operation.

Example: Minor network equipment failure (e.g., Echo/Remote false alarms or Base Station transceiver false alarms); head end software application operable but reports are not running properly, modification of view or some non-critical function of the software is not running.

- 4.3. The Customer Service Associate or Technical Support Engineer identifies whether or not the customer is on support. If the customer is not on support, the customer is advised of the service options as well as any applicable charges that may be billed.
- 4.4. Calls are placed in a queue from which they are accessible to Technical Support Engineers on a first-come-first-served basis. A 1st level Customer Service Associate may assist the customer, depending on the difficulty of the call and the representative's technical knowledge. Technical Support Engineers (Tier 1 support) typically respond/resolve the majority of calls based on their product knowledge and experience. A call history for the particular account is researched to note any existing pattern or if the call is a new report. This research provides the representative a basis and understanding of the account as well as any associated problems and/or resolutions that have been communicated.
 - a. Technical Services confirms that there is an issue or problem that needs further analysis to determine its cause. The following information must be collected: a detailed description of the issue's symptoms, details on the software/hardware product and version, a description of the environment in which the issue arises, and a list of any corrective action already taken.
 - b. Technical Services will check the internal database and product defect tracking system, to see if reports of a similar problem exist, and if any working solutions were provided. If an existing resolution is found that will address the reported issue, it shall be communicated to the customer. Once it is confirmed that the issue has been resolved, the ticket is closed.
 - c. If there is no known defect or support that defines the behavior, Technical Services will work with the customer to reproduce the issue. If the issue can be reproduced, either at the customer site or within support center test lab, Technical Services will escalate the ticket for further investigation / resolution.

If the issue involves units that are considered to be defective with no known reason, the representative will open a Special Investigation RMA through the Salesforce system. If it is determined that a sample is required for further analysis, the customer will be provided with instructions that detail where to send the product sample(s) for a root cause analysis. Once it is determined that the issue cannot be resolved by Tier 1 resources, the ticket will be escalated to Tier 2 support for confirmation/workarounds to resolve immediate issue. Technical Services will immediately contact the customer to advise of the escalation. The response and escalation times are listed in Section 5. At this time, screen shots, log files, configuration files, and database backups will be created and attached to the ticket.

5. Response and Resolution Targets.

Sensus Technical Support will make every reasonable effort to meet the following response and resolution targets:

Severity	Standard Target Response	Standard Target Resolution	Resolution (one or more of the following)
1	30 Minutes	Immediately assign trained and qualified Services Staff to correct the error on an expedited basis. Provide ongoing communication on the status of a correction (24 hours).	<ul style="list-style-type: none"> Satisfactory workaround is provided. Program patch is provided. Fix incorporated into future release. Fix or workaround incorporated into Salesforce Knowledge Base.
2	4 hours	Assign trained and qualified Services Staff to correct the error. Provide communication as updates occur (48 hours).	<ul style="list-style-type: none"> Satisfactory workaround is provided. Program patch is provided. Fix incorporated into future release. Fix or workaround incorporated into Salesforce Knowledge Base.
3	1 Business Day	30 business days	<ul style="list-style-type: none"> Answer to question is provided. Satisfactory workaround is provided. Fix or workaround incorporated into Salesforce Knowledge Base. Fix incorporated into future release.

6. **Problem Escalation Process.**

- 6.1. If the normal support process does not produce the desired results, or if the severity has changed, the issue may be escalated as follows to a higher level of authority.
- 6.1.1.1. Severity 1 issues are escalated by Sales or Technical Services to a Supervisor if not resolved within 2 hours; to the Manager level if not resolved within 4 hours; to the Director level if not resolved within the same business day; and to the VP level if not resolved within 24 hours.
- 6.1.1.2. A customer may escalate an issue by calling 1-800-638-3748, Option 2. Please specify the Salesforce ticket number and the reason why the issue is being escalated.
- 6.1.1.3. In the event that a customer is not satisfied with the level of support or continual problem with their products, they may escalate a given Salesforce ticket to Manager of Technical Services (1-800-638-3748, Option 2).

7. **General Support Provisions and Exclusions.**

- 7.1. Sensus provides online documentation for Sensus products, and all Sensus customers are provided access to this online database, which includes operation, configuration and technical manuals. The customer shall provide names and email accounts to Sensus so Sensus may provide access to the product documentation.
- 7.2. Specialized support from Sensus is available on a fee basis to address support issues outside the scope of this support plan or if not covered under another specific contract or statement of work. For example: specialized systems integration services or out of warranty network equipment repair.

Exhibit A-3

**Statement of Work
Sale through Value Added Reseller (VAR)**

General Responsibilities:

Core & Main will:

1. Provide a project manager to coordinate all FlexNet installation activities with the Client and be the main contact point between the Client and Sensus during the infrastructure and SmartPoint Module deployment phase. The project manager will coordinate training activities and all installation activities with Sensus field engineers and contract installation crews hired by Client.
2. Provide Client a Sensus certified propagation study that determines the locations best suited for installation of the BASESTATION's and to ensure proper communications with end point transmitters and the Regional Network Interface (RNI).
3. Work with Sensus to commission the RNI hardware and software remotely.
4. Work with Sensus to obtain final network acceptance and approval to install endpoint devices
5. Schedule training familiarization / operators training for head end software to Client identified personnel at the Client's location.
6. Hire a qualified installation contractor to install the antennae and cable that runs between the basestation and the antenna.

Client will:

1. Provide a key point of contact, contact information, for project management activities to work with the Core & Main project manager to help facilitate a timely installation of the FlexNet system.
2. Hire a qualified installation contractor to install the BASESTATION equipment and run all data and power cables between the power supply and the BASESTATION.
3. Perform all site preparation work for the RNI and BASESTATIONS.
4. Be responsible to provide the network infrastructure in the Power and RNI Location areas in Diagram 1, including network cabling and power identified in blue in Diagram 1.
5. Be responsible for monthly and annual fees associated with the network access for all sites where network access is needed.
6. Be responsible to provide communications link between the Regional Network Interface (RNI) and BASESTATION.
7. Purchase any routers, hubs, mounting equipment, uninterruptible power supply and/or security equipment needed to connect the RNI to the Client's internal network.
8. Be responsible for the installation of Meters, SmartPoint Modules, Load Control, Home Area Network, and Automation Devices.

RNI Responsibilities:

The RNI will be a SAAS model that will be stored at one of Sensus secure data sites. If Owned Model is available Client will be required to purchase the servers through Sensus and provide adequate power and room to house the servers.

Core & Main will:

1. Supply the RNI hardware and data management software necessary to operate on the RNI hardware.
2. Work with Sensus to obtain final configuration of all software and RNI hardware for operation with the FlexNet network.

3. Work with Sensus to Test, and verify proper network connectivity to access the BASESTATION.

Client will:

1. Purchase all needed FlexNet (RNI) computer equipment.
2. Be responsible for fees associated with acquiring and maintaining the static IP addresses needed to access network equipment located at the BASESTATION site.
3. Provide the necessary static IP addresses for the FlexNet system components.
4. Be responsible to secure a suitable contractor to connect the data management software to the billing system to allow for data to be imported for billing purposes.
5. Provide remote network access to the FlexNet BASESTATION network to Sensus. This provides Sensus Technical Services personnel the ability to perform ongoing system support and troubleshooting.

Infrastructure Site Responsibilities

BASESTATION:

Core & Main will:

1. Instruct Client concerning infrastructure site preparation work, and verify work is done correctly.
2. Coordinate the installation and commissioning of FlexNet Infrastructure for proper operation.
3. Hire a competent contractor to install the antenna and related components.
4. Provide the necessary antennas, mounts, cable and other antenna components for the BASESTATIONS.
5. Not be held responsible for damage to any interior/exterior coatings on water tanks that result from welding of antenna mounts to tanks. Parties will agree to a scope of work prior to installation.

Client will:

1. Purchase the required number of BASESTATIONS.
2. Be responsible to provide an area at the BASESTATION site for installation if the BASESTATION is installed at a Client provided site.
3. Be responsible to provide a 120 VAC power source to the BASESTATION. All necessary electric requirements which will include 120 VAC Non GFI receptacles to be at the final location of the BASESTATION installation. If trenching of the power line is needed, the Client will be responsible to provide the necessary trenching, conduit, and cabling needed to supply power from the power source outlet to the base station cabinet. All electrical equipment will be installed in accordance with local codes.
4. Hire a certified electrician to connect all power to the BASESTATION.
5. Be responsible to provide network access at the site where the BASESTATION is located. Client should consult with Core & Main about the available options for network connections between BASESTATION and RNI.
6. Be responsible to provide any conduit and/or trenching required to provide cabling requirements from the tower site to the BASESTATION installation.
7. Be responsible to provide CAT 5 UV and weather resistant network cable from the network service provider access link to the cabinet.
8. Be responsible to provide any conduit or trenching needed to run the data cable to the BASESTATION. Client is responsible to assure that data cable is located to final location of the BASESTATION.
9. Be responsible to provide security at BASESTATION location.

10. Be responsible to provide sufficient foundation to secure the outdoor cabinet should an outdoor cabinet be required to house the BASESTATION. This foundation will consist of a concrete pad or steel structure that is designed to hold 600 lbs per square inch.
11. Be responsible to provide 240 VAC of power to the BASESTATION unit should an outdoor cabinet be required. Receptacles to be located within 1 foot of the final location of the BASESTATION installation. If trenching of the power line is needed, the Client will be responsible to provide the necessary trenching, conduit, and cabling needed to supply power from the power source outlet to the base station cabinet. All electrical equipment will be installed in accordance with local codes. 1
12. Be responsible for installing grounding material at the location of the BASESTATION installation. At a minimum, the material should consist of # 4 or #2 stranded copper wire which will connect to the BASESTATION.
13. Be responsible for proper ground field at the BASESTATION site.
14. Be responsible for getting access/permission to any structure that is not owned by the Client.
15. Prepare the site for the BASESTATION by completing the below tasks:
 - a. Site must have a network connection available for the BASESTATION to communicate with RNI. The Ethernet connector on the BASESTATION unit is an RJ-45 type, 10/100 auto signaling rate. Minimum WAN bandwidth requirements are 128 kbps with a redundant path. Any network equipment to interface the BASESTATION such as Juniper router / firewall, switches, etc. will be Client provided.
 - b. Client will supply connectivity information to Sensus (IP address, default gateway, sub-net mask, etc.)
 - c. Provide suitable antenna mounting structure such as a tower, mono-pole, or building that is capable of supporting the weight of the antenna, cable, mounting hardware and wind loading.
 - d. Indoor site should have adequate room for the rack facilitating opening of both front and rear doors, and an available 120V grounded outlet within 10 feet.
 - e. Outdoor site installation single phase 240 VAC 30 amp circuit from Meter bank to disconnect panel on BASESTATION
 - f. Outdoor site shall have installation of BASESTATION concrete support pad or suitable steel support structure with a minimum loading capacity of 600lb. Sq.ft.
 - g. Indoor site should have adequate environmental control/ventilation. Recommended environmental ranges are shown in Appendix A of the Tower Gateway Base Station Installation Manual. Although the unit is capable of operation in extreme temperatures, maintaining a moderate and constant temperature environment will promote trouble-free service and long life.
 - h. Site must have all RF, and power connections properly surge arrested to prevent damage in the event of a major lightning strike. A Halo type building ground installation with a tie available to connect to the rack ground bar is recommended

Echo Transceiver / Remote Transceiver Responsibilities

Core & Main will:

1. Provide mounting brackets for installation.
2. Identify the optimum location to install the Echo Transceiver/Remote Transceiver and communicate those locations to Customer.
3. Echo Transceiver/Remote Transceiver locations will be identified only after sufficient FlexNet Base Stations and endpoints have been installed and it is apparent that additional infrastructure in the form of Echo Transceivers/Remote Transceivers is required to optimize system performance.
4. Install the Echo Transceiver/Remote Transceiver units and ancillary equipment necessary to a structure.

Customer will:

1. Provide a 120 VAC power source and cable run, in compliance with local code, to the point where each Echo Transceiver/Remote Transceiver will be installed to supply all necessary power requirements. These boxes can be installed on top of poles, buildings, etc. For such cable runs, 18 AWG UV and weather resistant power cable for runs less than 470 ft. and 16 AWG for runs less than 750 ft. are needed.

3. Initiate, coordinate and acquire authorization for installation crews to climb poles, buildings and other structures necessary to safely affix cable runs as needed for the installation of the Echo Transceivers/Remote Transceivers.
4. Provide adequate electricity to the Echo Transceiver/Remote Transceiver locations and be responsible for any and all recurring electricity charges for Echo Transceiver/Remote Transceiver operations.
5. Be responsible for on-going maintenance and support of the equipment after installation.

SmartPoint Module Installation Responsibilities

Core & Main will:

1. Install or hire a qualified installation contractor to install all Endpoints to be used in the AMI System.
2. Be responsible for quality assurance for their personnel and/or an installation contractor as it relates to proper installation of Endpoints.
3. Visit and troubleshoot Endpoints that are not reporting into the system. Investigate any non-reporting Endpoints to ensure that there are no cut wires, improper installations, improper programming and resolve all data entry errors in the system.
4. Assign an internal and/or installation contractor auditor to ensure installation work is correct. Core & Main will engage Sensus to train this individual to properly identify and correct any known problems in the field. This individual will be the primary contact to troubleshoot, identify and correct non reporting Endpoints and installation errors.
5. Once the installer has completed troubleshooting of installation issues, Core & Main will engage Sensus to investigate the remaining Endpoints to identify and fix any coverage issues.
6. Coordinate with Sensus to establish the Endpoints installation schedule, shipment quantities, and overall project timeline.

Client will:

1. Purchase Endpoints. "Endpoint", in this Exhibit only, means a Sensus meter or a Sensus SmartPoint Module installed on a third party meter.

Miscellaneous Responsibilities

Client will:

1. Be responsible for the payment of any taxes, renewal, regulatory or license fees associated with the network hardware and software.
2. Be responsible for applying for and purchasing any needed work permits.

Appendix B

WARRANTY

The warranties on Work shall be as follows:

1. Project Materials and Supplies.

(a) General. Meters and equipment that Client purchases from Core & Main are warranted by the manufacturer to be free from Manufacturers' Defects for the period specified in the manufacturer's warranty. A copy of the present warranty of each manufacturer that will supply meters and equipment as part of the Project is attached hereto as Exhibit BD-1. The term of such manufacturer's warranty shall be as set forth in such attached warranty (as the same may be changed from time to time during the course of the performance of the Agreement, but with changes to apply only to purchases of meters and equipment occurring after the change becomes effective), but generally the start date for meter and equipment warranties is the date of the manufacturer's shipment of such meters and equipment ("Manufacturer's Warranty Period"). PROJECT MATERIALS AND SUPPLIES OTHER THAN METERS AND EQUIPMENT ARE NOT WARRANTED. CORE & MAIN DOES NOT PROVIDE ANY SEPARATE WARRANTY FOR PROJECT MATERIALS AND SUPPLIES.

(b) Core & Main's Responsibility. Upon any breach of the manufacturer's warranty on a meter or equipment noticed to Core & Main during the applicable Manufacturer's Warranty Period, Core & Main's sole responsibility shall be to cooperate with Client in arranging for the manufacturer to repair or replace any defective meter or equipment.

2. Installation Work and Services.

(a) General. Core & Main warrants that all installation Work provided by Core & Main shall be performed by Core & Main in a workmanlike manner and in compliance with any specifications set forth in this Agreement, with such warranty to expire one year from the date when such installation Work was performed (the "Warranty Period").

(b) Exclusive Remedy. Upon any breach of Core & Main's warranty as to installation Work during the applicable Warranty Period, Core & Main's sole responsibility shall be to perform any corrective installation Work necessary to bring Core & Main's installation Work into compliance with such requirements.

3. DISCLAIMER OF FURTHER WARRANTIES. EXCEPT FOR THE FOREGOING EXPRESS WARRANTY, CORE & MAIN DISCLAIMS ALL EXPRESS AND IMPLIED WARRANTIES INCLUDING ALL IMPLIED WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. IN NO EVENT, WHETHER ARISING OUT OF WARRANTY, INDEMNITY, TORT, CONTRACT OR OTHERWISE, SHALL CORE & MAIN BE LIABLE FOR ANY INDIRECT, INCIDENTAL, SPECIAL, EXEMPLARY OR CONSEQUENTIAL DAMAGES OF ANY KIND. IN NO EVENT WILL THE LIABILITY OF CORE & MAIN UNDER THIS AGREEMENT EXCEED THE AMOUNTS PAID TO CORE & MAIN BY CLIENT HEREUNDER.

Exhibit B-1

Manufacturers' Warranties

Attached to this Exhibit B-1 are the manufacturers' warranties for each of the manufacturers providing materials to the Project.

Sensus Limited Warranty

1. **General Product Coverage.** Unless otherwise provided herein, Sensus USA Inc. ("Sensus") warrants its products and parts to be free from defects in material and workmanship for one (1) year from the date of Sensus shipment and as set forth below. All products are sold to customer ("Customer") pursuant to Sensus' Terms of Sale, available at: sensus.com/TC ("Terms of Sale").

2. **SR II® and accuSTREAM™ 5/8", 3/4" & 1" Meters** are warranted to perform to new meter accuracy level set forth in the SR II and accuSTREAM Data Sheets available at sensus.com for five (5) years from the date of Sensus shipment or until the registration shown below, whichever occurs first. Sensus further warrants that the SR II and accuSTREAM meters will perform to at least AWWA Repaired Meter Accuracy Standards for fifteen (15) years from the date of Sensus shipment or until the registration shown below, whichever occurs first:

	New Meter Accuracy	Repair Meter Accuracy
5/8" SR II Meter and accuSTREAM Meter	500,000 gallons	1,500,000 gallons
3/4" SR II Meter and accuSTREAM Meter	750,000 gallons	2,250,000 gallons
1" SR II Meter and accuSTREAM Meter	1,000,000 gallons	3,000,000 gallons

3. **SR II maincases** are warranted to be free from defects in material and workmanship for twenty-five (25) years from the date of Sensus shipment. **accuSTREAM maincases** will be free from defects in material and workmanship for fifteen (15) years from the date of Sensus shipment.

4. **ally® Meters** that register water flow are warranted to perform to the accuracy level set forth in the ally data sheet available at sensus.com for fifteen (15) years from the Date of Installation, but no longer than sixteen (16) years from date of manufacture, not including the meter's sensors, valve, and gear motor, which are warranted under different terms described below. As used herein, "Date of Installation" means the date after which the ally Meter has been out of empty pipe for seven (7) consecutive days, as those days are measured by the ally Meter and stored in the meter's nonvolatile memory.

5. **iPERL® Meters** that register water flow are warranted to perform to the accuracy levels set forth in the iPERL data sheet available at sensus.com for twenty (20) years from the date of Sensus shipment. The iPERL System Component warranty does not include the external housing.

6. **Sensus OMNI™, OMNI+ Meters and Propeller Meters** are warranted to perform to as set forth in OMNI and Propeller data sheets for eighteen (18) months from the date of Sensus shipment.

7. **Sensus Cordone! Meters** are warranted to perform to the accuracy levels as set forth in the Cordone! data sheet available at sensus.com for twenty (20) years from the date of Sensus shipment. The Cordone! System Component warranty does not include the external housing.

8. **Sensus Cordone! maincases** are warranted to maintain their structural integrity for a period of twenty (20) years from the date of Sensus shipment.

9. **Sensus accuMAG™ and Hydroverse™ Meters** are warranted to be free from defects in material and workmanship, under normal use and service, for 18 months from the date of Sensus shipment or 12 months from startup, whichever occurs first.

10. **Sensus Registers** are warranted to be free from defects in material and workmanship from the date of Sensus shipment for the periods stated below or until the applicable registration for AWWA Repaired Meter Accuracy Standards, as set forth above, are surpassed, whichever occurs first:

5/8" thru 2" SR II, accuSTREAM Standard Registers	25 years
5/8" thru 2" SR II, accuSTREAM Encoder Registers	10 years
All HSPU, IMP Contactor, R.E.R. Elec. ROFI	1 year
Standard and Encoder Registers for Propeller Meters	1 year
OMNI and OMNI+ Registers with Battery	10 years

11. **Sensus Electric and Gas Meters** are warranted pursuant to the General Limited Warranty available at sensus.com/TC.

12. **Batteries, iPERL System Components, AMR and FlexNet® Communication Network AMI Interface Devices** are warranted to be free from defects in material and workmanship from the date of Sensus shipment for the period stated below:

Electronic TouchPad	10 years
Act-Pak® Remote Monitoring Instruments	1 year
Gas SmartPoint® Modules and Batteries	20 years ¹
7500 series Hand-Held Device	2 years
Vehicle Gateway Base Station (VGB) and other AMR Equipment	1 year
EasyLink Reader	1 Year
CPTP100	20 Years ²
FlexNet Base Station (including the R100NA and M400 products)	1 year
RM4160	1 Year
iPERL System Battery and iPERL System Components	20 years ³
Sensus® Electronic Register+™	20 years ⁴
Sensus® Smart Gateway Sensor Interface	1 year ⁵
SmartPoint® 510M/520M/515M/512M Modules and Batteries	20 year ²

¹ Sensus will repair or replace non-performing Gas SmartPoint Modules (configured to the factory setting of six transmissions per day under normal system operation of up to one demand read to each SmartPoint Module per month and up to five firmware downloads during the life of the product) and batteries.

² Sensus will repair or replace non-performing CPTP100 modules (configured at factory setting of four transmissions per day under normal system operations of up to one demand read per month and up to five firmware downloads during the life of the product) and batteries.

³ Sensus will repair or replace non-performing:

- iPERL System Batteries, and/or the iPERL System flowtube, the flow sensing and data processing assemblies, and the register ("iPERL System Components") with hourly reads manufactured after April 2018
- Cordone! System Batteries, the flow sensing and data processing assemblies, and the register ("Cordone! System Components")
- SmartPoint 510M/520M/515M/512M-PLS/522M Modules manufactured after April 2018 (configured to the factory setting of six transmissions per day under normal system operation of up to one demand read to each SmartPoint Module per month and up to five firmware downloads during the life of the product) and batteries, unless the SmartPoint 510M/520M/522M Module is ever paired with an ally Meter, which immediately amends the warranty terms to those described in Section 13

at no cost for the first fifteen (15) years from the date of Sensus shipment, and for the remaining five (5) years at a prorated percentage, applied towards the published list price in effect for the year the product is accepted by Sensus under the warranty conditions according to the following schedule.

Years	Replacement Price	Years	Replacement Price
1 – 15	0%	19	60%
16	30%	20	70%
17	40%	>20	100%
18	50%		

⁴ Sensus will repair or replace non-performing Sensus Electronic Register+ with hourly reads for the first ten (10) years from the date of Sensus shipment, and for the remaining ten (10) years, at a prorated percentage, applied towards the published list prices in effect for the year product is accepted by Sensus under warranty conditions according to the following schedule:

Years	Replacement Price	Years	Replacement Price
1 – 10	0%	16	55%
11	30%	17	60%
12	35%	18	65%
13	40%	19	70%
14	45%	20	75%
15	50%	>20	100%

⁵ Sensus® Smart Gateway Sensor Interface warranty valid only for analog Meter Sample Rates of four times per hour with a Standard Transmit Rate of hourly or greater for the analog channel(s).

Sensus Limited Warranty

13. **ally® Meter Batteries and Components, Including SmartPoint 510M/520M Modules** are warranted to be free from defects in material and workmanship from the Date of Installation, as defined in Section 4, for the period stated below:

Batteries	15 years ⁶
Sensors	5 years
Valve & Gear Motor	5 years ⁷
SmartPoint 510M/520M Modules and Batteries in service w/ally	15 years ⁶

14. **Cordonel Meter Batteries and Components** are warranted to be free from defects in material and workmanship from the Date of Installation, as defined in Section 7, for the period stated below:

Batteries	20 years ³
Sensors	5 years
SmartPoint 510M/520M Modules and Batteries in service w/Cordonel models with pressure	15 years ⁶

15. **IPERL and ally Connectors and Cables** are warranted to be free from defects in materials and workmanship, under normal use and service, for ten (10) years from the date of Sensus shipment. Nicor or Itron connectors included with a Sensus product are warranted according to the terms for Third-Party Devices in Section 16.

16. **Third-Party Devices** are warranted to be free from defects in materials and workmanship, under normal use and service, for one (1) year from the date of Sensus shipment. As used in this Sensus Limited Warranty, "Third Party Devices" means any product, device, or component part used with a Sensus product that is manufactured or sold by any party that is not Sensus. Failure of a Third-Party Device which subsequently causes failure to a Sensus device shall be the responsibility of the manufacturer of the Third-Party Device.

17. **Software.** Software supplied and/or licensed by Sensus is supported according to the terms of the applicable software license or usage agreement. Sensus warrants that any network and monitoring services shall be performed in a professional and workmanlike manner.

18. **Return.** Sensus' obligation, and Customer's exclusive remedy, under this Sensus Limited Warranty is, at Sensus' option, to either (i) repair or replace the product, provided the Customer (a) returns the product to the location designated by Sensus within the warranty period; and (b) prepays the freight costs both to and from such location; or (ii) deliver replacement components to the Customer, provided the Customer installs, at its cost, such components in or on the product (as instructed by Sensus), provided, that if Sensus requests, the Customer (a) returns the product to the location designated by Sensus within the warranty period; and (b) prepays the freight costs both to and from such location. In all cases, if Customer does not return the product within the time period designated by Sensus, Sensus will invoice, and Customer will pay within thirty days of the invoice date, for the cost of the replacement product and/or components.

The return of products for warranty claims must follow Sensus' Returned Materials Authorization (RMA) procedures. Water meter returns must include documentation of the Customer's test results. Test results must be obtained according to AWWA standards and must specify the meter serial number. The test results will not be valid if the meter is found to contain foreign materials. If Customer chooses not to test a Sensus water meter prior to returning it to Sensus, Sensus will repair or replace the meter, at Sensus' option, after the meter has been tested by Sensus. The Customer will be charged Sensus' then current testing fee. All products must be returned in accordance with the RMA process. For all returns, Sensus reserves the right to request meter reading records by serial number to validate warranty claims.

For products that have become discontinued or obsolete ("**Obsolete Product**"), Sensus may, at its discretion, replace such Obsolete Product with a different product model ("**New Product**"), provided that the New Product has substantially similar features as the Obsolete Product. The New Product shall be warranted as set forth in this Sensus Limited Warranty.

THIS SECTION 18 SETS FORTH CUSTOMER'S SOLE REMEDY FOR THE FAILURE OF THE PRODUCTS, SERVICES OR LICENSED SOFTWARE TO CONFORM TO THEIR RESPECTIVE WARRANTIES.

19. **Warranty Exceptions and No Implied Warranties.** This Sensus Limited Warranty does not include costs for removal or installation of products, or costs for replacement labor or materials, which are the responsibility of the Customer. The warranties in this Sensus Limited Warranty do not apply to and Sensus has no liability for goods that have been: installed improperly or in non-recommended installations; installed to a socket that is not functional, or is not in safe operating condition, or is damaged, or is in need of repair; tampered with; modified or repaired with parts or assemblies not certified in writing by Sensus, including without limitation, communication parts and assemblies; improperly modified or repaired (including as a result of modifications required by Sensus); converted; altered; damaged; read by equipment not approved by Sensus; for water meters, used with substances other than water, used with non-potable water, or used with water that contains dirt, debris, deposits, or other impurities; subjected to misuse, improper storage, improper care, improper maintenance, or improper periodic testing (collectively, "**Exceptions**"). If Sensus identifies any Exceptions during examination, troubleshooting or performing any type of support on behalf of Customer, then Customer shall pay for and/or reimburse Sensus for all expenses incurred by Sensus in examining, troubleshooting, performing support activities, repairing, or replacing any Equipment that satisfies any of the Exceptions defined above. The above warranties do not apply in the event of Force Majeure, as defined in the Terms of Sale.

THE WARRANTIES SET FORTH IN THIS SENSUS LIMITED WARRANTY ARE THE ONLY WARRANTIES GIVEN WITH RESPECT TO THE GOODS, SOFTWARE, SOFTWARE LICENSES AND SERVICES SOLD OR OTHERWISE PROVIDED BY SENSUS. SENSUS EXPRESSLY DISCLAIMS ANY AND ALL OTHER REPRESENTATIONS, WARRANTIES, CONDITIONS, EXPRESSED, IMPLIED, STATUTORY OR OTHERWISE, REGARDING ANY MATTER IN CONNECTION WITH THIS SENSUS LIMITED WARRANTY OR WITH THE TERMS OF SALE, INCLUDING WITHOUT LIMITATION, WARRANTIES AS TO FITNESS FOR A PARTICULAR PURPOSE, MERCHANTABILITY, NON-INFRINGEMENT AND TITLE.

SENSUS ASSUMES NO LIABILITY FOR COSTS OR EXPENSES ASSOCIATED WITH LOST REVENUE OR WITH THE REMOVAL OR INSTALLATION OF EQUIPMENT. THE FOREGOING REMEDIES ARE CUSTOMER'S SOLE AND EXCLUSIVE REMEDIES FOR THE FAILURE OF EQUIPMENT, LICENSED SOFTWARE OR SOFTWARE SERVICES, AND OTHER SERVICES TO CONFORM TO THEIR RESPECTIVE WARRANTIES.

20. **Limitation of Liability.** SENSUS' AGGREGATE LIABILITY IN ANY AND ALL CAUSES OF ACTION ARISING UNDER, OUT OF OR IN RELATION TO THIS AGREEMENT, ITS NEGOTIATION, PERFORMANCE, BREACH OR TERMINATION (COLLECTIVELY "**CAUSES OF ACTION**") SHALL NOT EXCEED THE TOTAL AMOUNT PAID BY CUSTOMER TO SENSUS UNDER THIS AGREEMENT. THIS IS SO WHETHER THE CAUSES OF ACTION ARE IN TORT, INCLUDING, WITHOUT LIMITATION, NEGLIGENCE OR STRICT LIABILITY, IN CONTRACT, UNDER STATUTE OR OTHERWISE.

AS A SEPARATE AND INDEPENDENT LIMITATION ON LIABILITY, SENSUS' LIABILITY SHALL BE LIMITED TO DIRECT DAMAGES. SENSUS SHALL NOT BE LIABLE FOR: (I) ANY INDIRECT, INCIDENTAL, SPECIAL OR CONSEQUENTIAL DAMAGES; NOR (II) ANY REVENUE OR PROFITS LOST BY CUSTOMER OR ITS AFFILIATES FROM ANY END USER(S), IRRESPECTIVE OF WHETHER SUCH LOST REVENUE OR PROFITS IS CATEGORIZED AS DIRECT DAMAGES OR OTHERWISE; NOR (III) ANY IN/OUT COSTS; NOR (IV) MANUAL METER READ COSTS AND EXPENSES; NOR (V) DAMAGES ARISING FROM MAINCASE OR BOTTOM PLATE BREAKAGE CAUSED BY FREEZING TEMPERATURES, WATER HAMMER CONDITIONS, OR EXCESSIVE WATER PRESSURE. "**IN/OUT COSTS**" MEANS ANY COSTS AND EXPENSES INCURRED BY CUSTOMER IN TRANSPORTING GOODS BETWEEN ITS WAREHOUSE AND ITS END USER'S PREMISES AND ANY COSTS AND EXPENSES INCURRED BY CUSTOMER IN INSTALLING, UNINSTALLING AND REMOVING GOODS. "**END USER**" MEANS ANY END USER OF ELECTRICITY/WATER/GAS THAT PAYS CUSTOMER FOR THE CONSUMPTION OF ELECTRICITY/WATER/GAS, AS APPLICABLE.

The limitations on liability set forth in this Agreement are fundamental inducements to Sensus entering into this Agreement. They apply unconditionally and in all respects. They are to be interpreted broadly so as to give Sensus the maximum protection permitted under law.

⁶ If applicable, any SmartPoint 510M/520M Modules ever paired with an ally meter or Cordonel with pressure meter are warranted with the following limitations:

- When configured to the default installation setting of six transmissions of metrology and pressure per day and one update of temperature per day, the SmartPoint module is warranted to perform up to five (5) firmware upgrades for the SmartPoint module and up to five (5) firmware upgrades for the ally meter or Cordonel (with pressure) meter;
- 2500 Operational Commands, where "**Operational Commands**" include on demand reads (such as consumption, pressure, temperature), an ally meter valve command, or a configuration command; and
- 15 Diagnostic Commands, which includes two-way communications tests and installations

for the first ten (10) years from Date of Installation at no cost. For the remaining five (5) years, Customer will pay the reduced Replacement Price of the then-current list price in effect at the time the product is accepted for return in accordance with the following schedule:

Years	Replacement Price	Years	Replacement Price
1 - 10	0%	14	65%
11	35%	15	75%
12	45%	>15	100%
13	55%		

⁷ Notwithstanding the foregoing, valve and gear motor components of ally meters are not warranted beyond two thousand (2000) Valve State Operations, even if the warranty period provided herein has not yet expired. As used herein, "**Valve State Operations**" means adjustments of the Meter to open, close, or reduce flow.



Village of Somers AMI Metering Presentation August 1st, 2023

Water One

Agenda

1. Company Overviews
2. Metering Options
3. Network
4. Advanced Monitoring Solutions
5. Security
6. Software
7. Questions and Answers

Presenters

■ **Tim West**

- Core and Main
- Municipal Sales Mgr.
- Tim.West@coreandmain.com
- 262.844.2925

■ **Andy Santi**

- Core and Main
- District Mgr.
- Andy.Santi@coreandmain.com
- 262.844.2923

■ **Jeff Stelter**

- Core and Main
- Senior Meter Specialist
- Jeff.Stelter@coreandmain.com
- 262.422.4656

■ **Todd Bredesen**

- Core & Main
- Regional Sales Manager
- Todd.Bredesen@coreandmain.com
- 612.597.8519

■ **Bert McNeil**

- Core & Main
- Branch Mgr.
- Bert.McNeil@coreandmain.com
- 262.271.1665

Fast Facts

Performance:

\$5.1 billion in annual revenue

Locations:

300+ branches

Employees:

3,100+

Headquarters:

St. Louis, Missouri

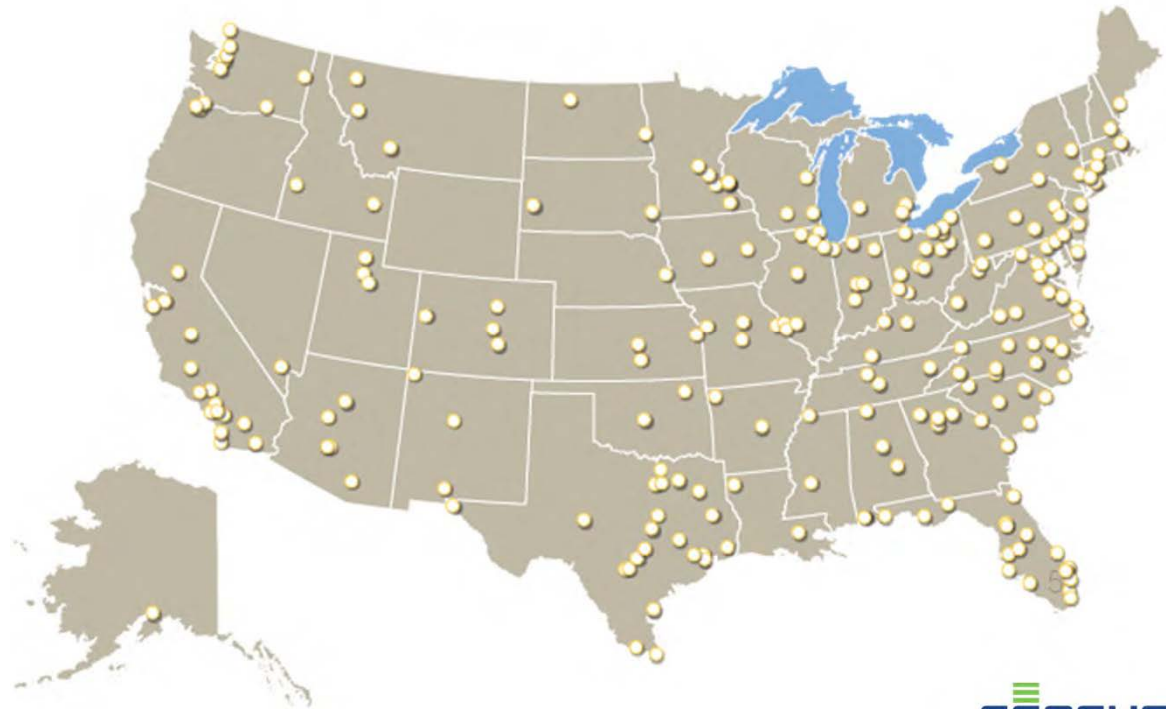
History:

70+ years in business

#1 U.S. Waterworks distributor

U.S. waterworks market size:

~\$18 billion



Sensus by the Numbers



179
Years serving
utilities



14K
Customers



2,600
Colleagues



48M
SmartPoints
875M Messages/day



92M
Meters

1 3 0

SaaS + NaaS
Customers

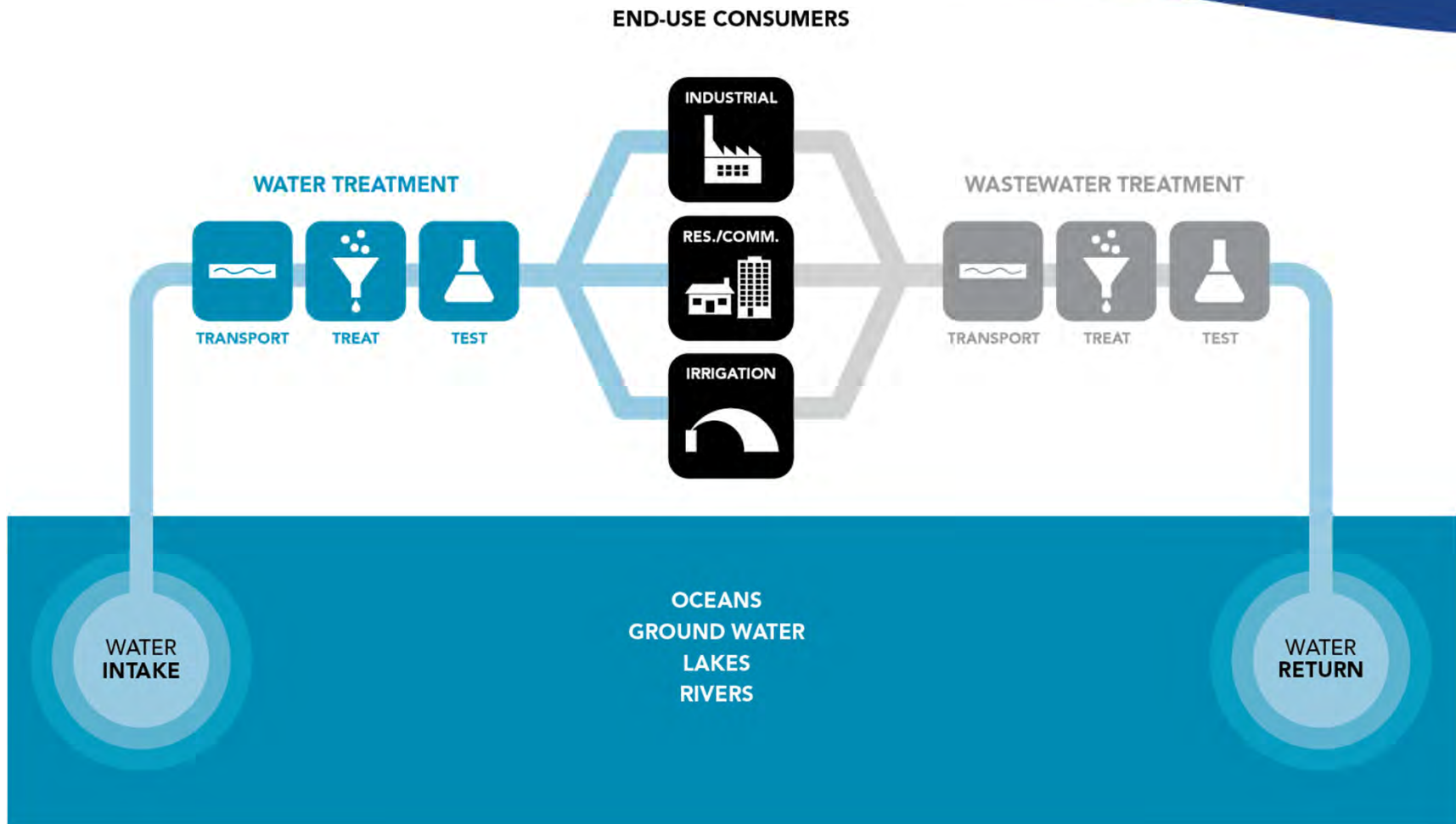


741
Patents
Granted



293
Patents
Pending

We Span the Entire Cycle of Water



Metering Options

Solid state magnetic measurement

- 20 year accuracy guarantee
- Low flow measurement
- No moving parts
- Low pressure drop
- Not temperature, vibration, or noise sensitive

Smart alarms

- Reverse flow
- Customer leak
- Magnetic tamper
- Empty pipe
- Battery alarms

40+ days of hourly data logs

8 million units in North America

(15/5) 20-year warranty



Alarm Descriptions and Resolutions

Alert	Description	Action to Resolve the Alert	Level	Generated By	Transmitted By
Back Flow	The meter has detected water flowing in the reverse direction. The threshold count is set based on pulse count. The alarm can be disabled by setting the threshold to 0.	The backflow may resolve itself after a period of time; an on-site visit is recommended to investigate the reason for the alarm. Alarm will expire after 35 days, to reset before 35 days an on-site visit is required.	Alarm	Endpoint	Weekly alarm message
Broken Pipe	The meter has detected a large and continuous volume of water. This occurs if the consumption between consecutive reads exceeds the broken pipe threshold.	On-site visit is required to investigate the reason for the alarm. Alarm will expire after 35 days, to reset before 35 days an on-site visit is required.	Alarm	Endpoint	Weekly alarm message
History Overflow	The last reading included a number too large for the meter's compressed history. If the history scale is set too high the reading deltas will be too large to fit into one message which will cause the history overflow flag to be set.	This alarm is not persistent. Each time a reading comes in the history overflow will be checked and set if an overflow is detected. The history scale can be adjusted to alleviate these alarms.	Alarm	Endpoint	Supervisory message (header)
Leak Detection	The meter has detected a continuous and excessive flow of water between two consecutive reads.	On-site visit is required to investigate the reason for the alarm. Alarm will expire after 35 days, to reset before 35 days an on-site visit is required.	Alarm	Endpoint	Weekly alarm message
Low Battery Detected	The battery voltage has dropped below the alarm threshold, currently set at 3.3V.	The alarm will clear if the battery's voltage goes above the threshold; no further action is required. If the low battery flag is continually detected this is an indicator that the unit needs to be replaced.	Alarm	Endpoint	Supervisory message (header)

ally Remote Shutoff Meter

Water Usage Metrology

- Magnetic Flow Measurement With Remnant Magnet Technology
- Alarm indication (Leaks, Tampering, Reverse Flow, Empty Pipe, Low Battery)
- Standard Lay Lengths

Water Distribution Intelligence Sensors

- Pressure Sensor +/- ~2 psig, hourly reads (programmable)
- Temperature Sensor +/- ~2 deg F, hourly reads (programmable)

Water Usage Control

- Three State Valve (Open, Closed, Reduced)
- Remote Operated

Customer Service

- On Demand Reads
- 120 days of Hourly Data Logging
- Two Way Communications to the Meter



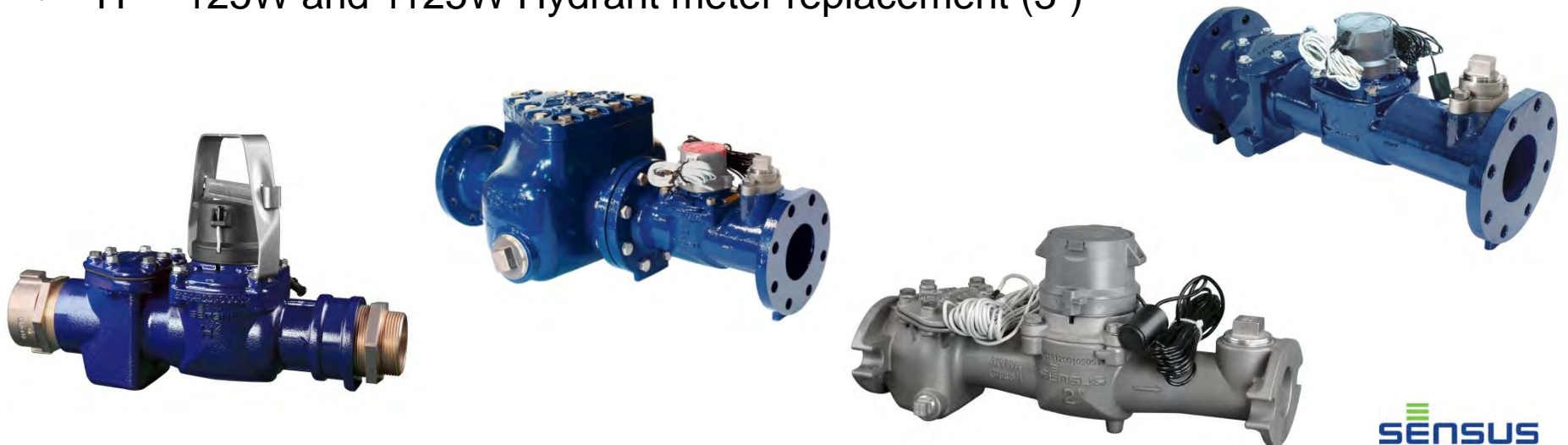
ally Applications

- Connections with account turnover frequency
- Seasonal / Vacation properties
- Account with high management requirements
- Irrigation control
- Line bleeding for flushing or water quality management
- Areas with pressure issues
- Across the distribution network to provide a pressure profile and temperature monitoring
- Areas with temperature sensitivity to freezing

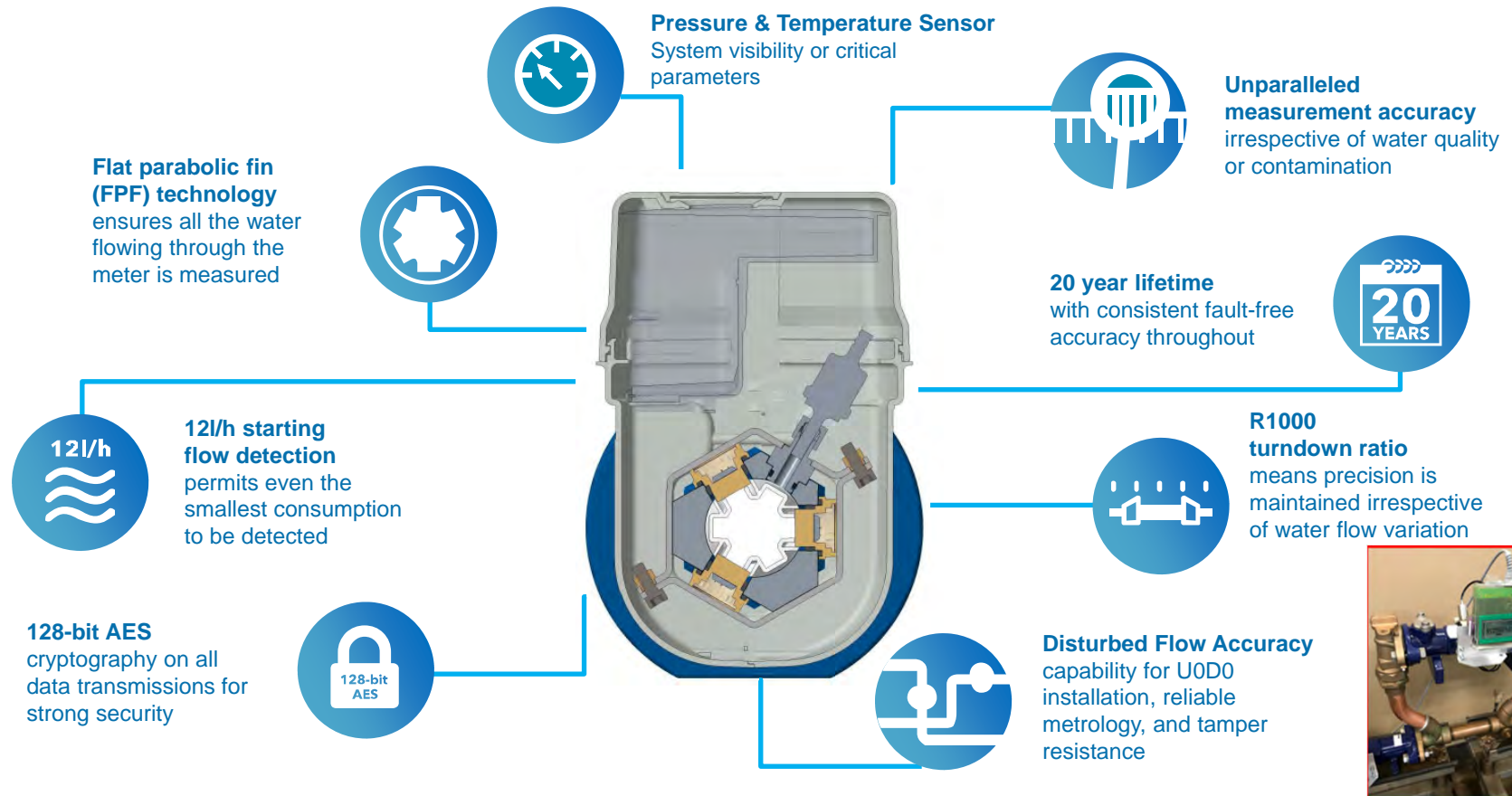
Omni+ Large Meters

Five styles are available

- T2 – DRS Turbo meter replacement (1-1/2" – 10") (Includes Stainless Steel Option)
- C2 – High accuracy Compound meter replacement (1-1/2" – 10") (Includes Stainless Steel Option)
- F2 – High accuracy Fireline meter replacement (4" – 10")
- R² – Residential (1 ½" and 2")
- H² – 125W and 1125W Hydrant meter replacement (3")



Cordonei



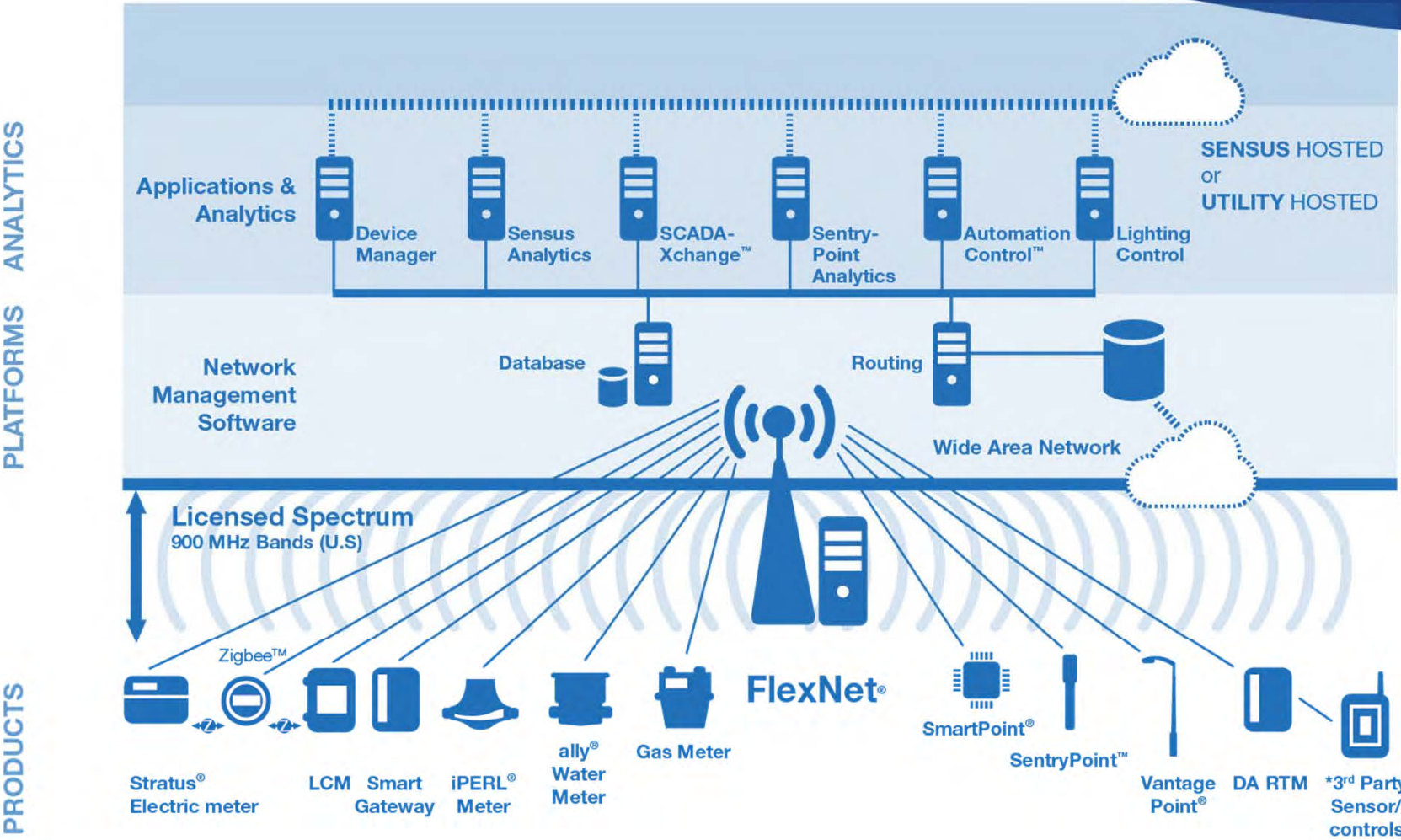
Right Sizing Applications



a xylem brand

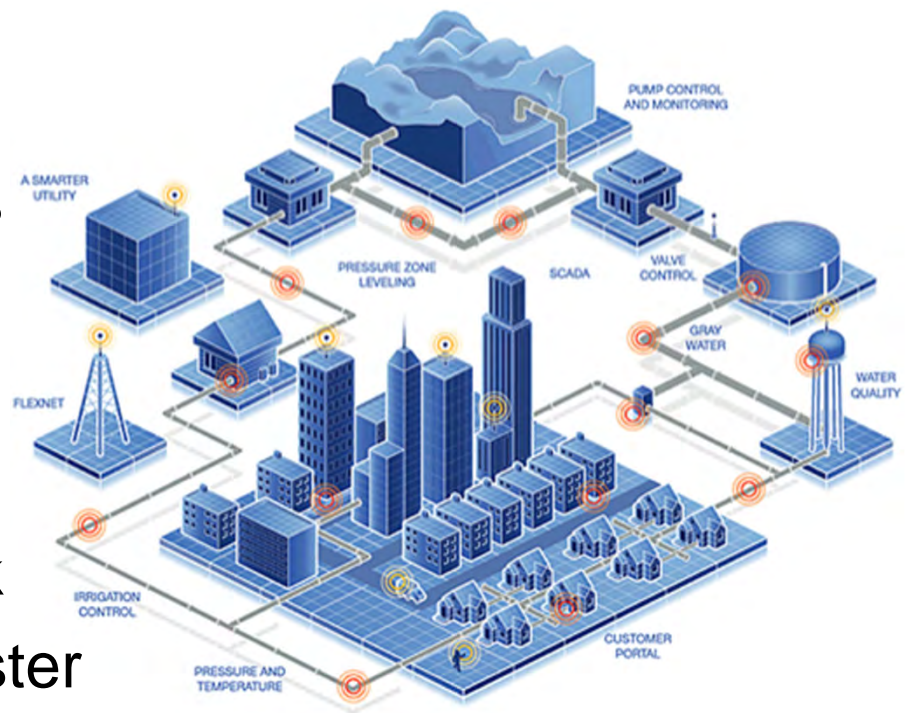
Network

Sensus multi-application portfolio

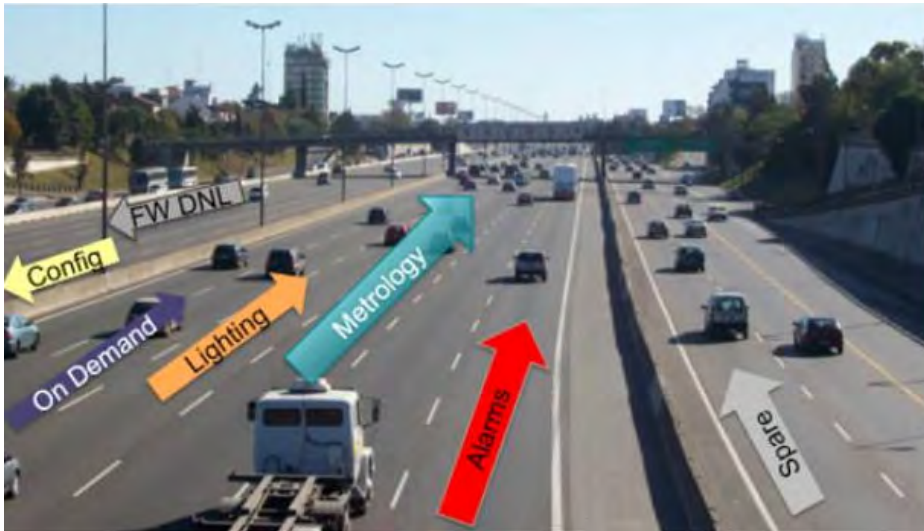


FlexNet Technology

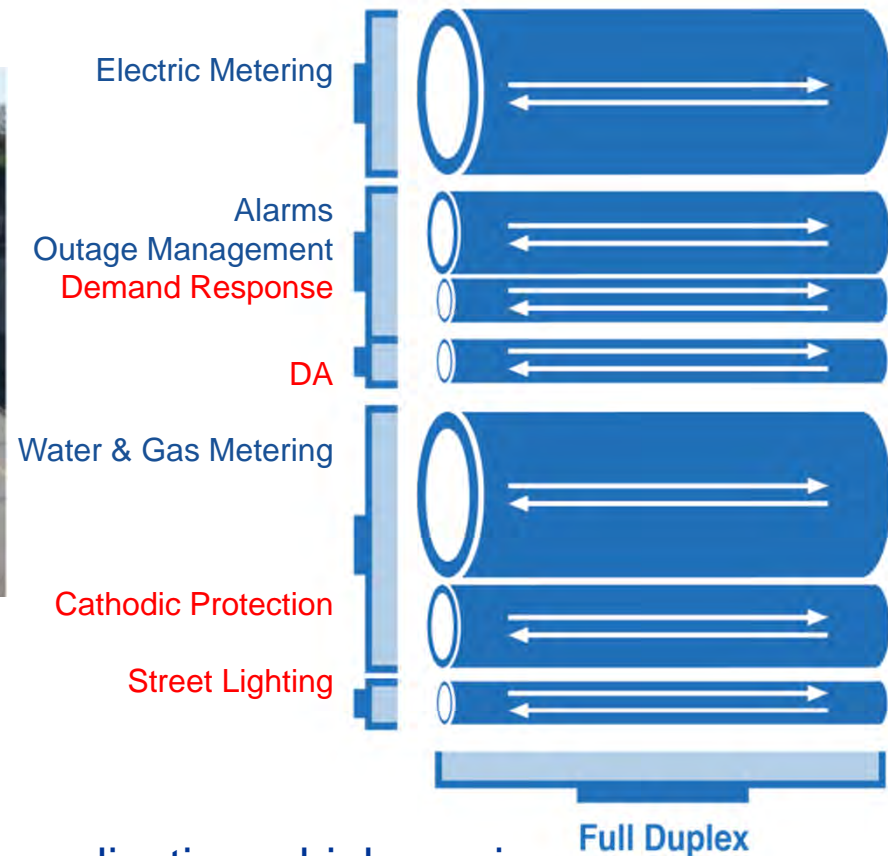
- Primary Licensed FCC Frequency
- Highest Power and Range
 - 2 Watts x Point to Multi-Point
- Most Reliable Communications
- True Two Way Operation
- Duality in Case Of Disaster
- End to End Data Encryption
- All applications on one network
- Migrates easily in case of disaster



Example FlexNet Channels Allocation



FlexNet Multiple Dedicated Channels



Dedicated channel by application – high service

Base Stations



**M400B2
Base Station**
22"x22"x10"
150 lbs.

- Large coverage area equipment
- 16W transmit power
- Battery backup – 8 hours
- Eight 25 kHz receive channels
- Pole and wall mounting capable
- Flexible backhaul options



**R100NA
Base Station**
12"x12"x6"
21 lbs.

- Low cost infill solution
- Battery back-up – 1 hour
- 2W transmit power
- Three 25 kHz receive channels
- Pole and wall mount
- Flexible backhaul options

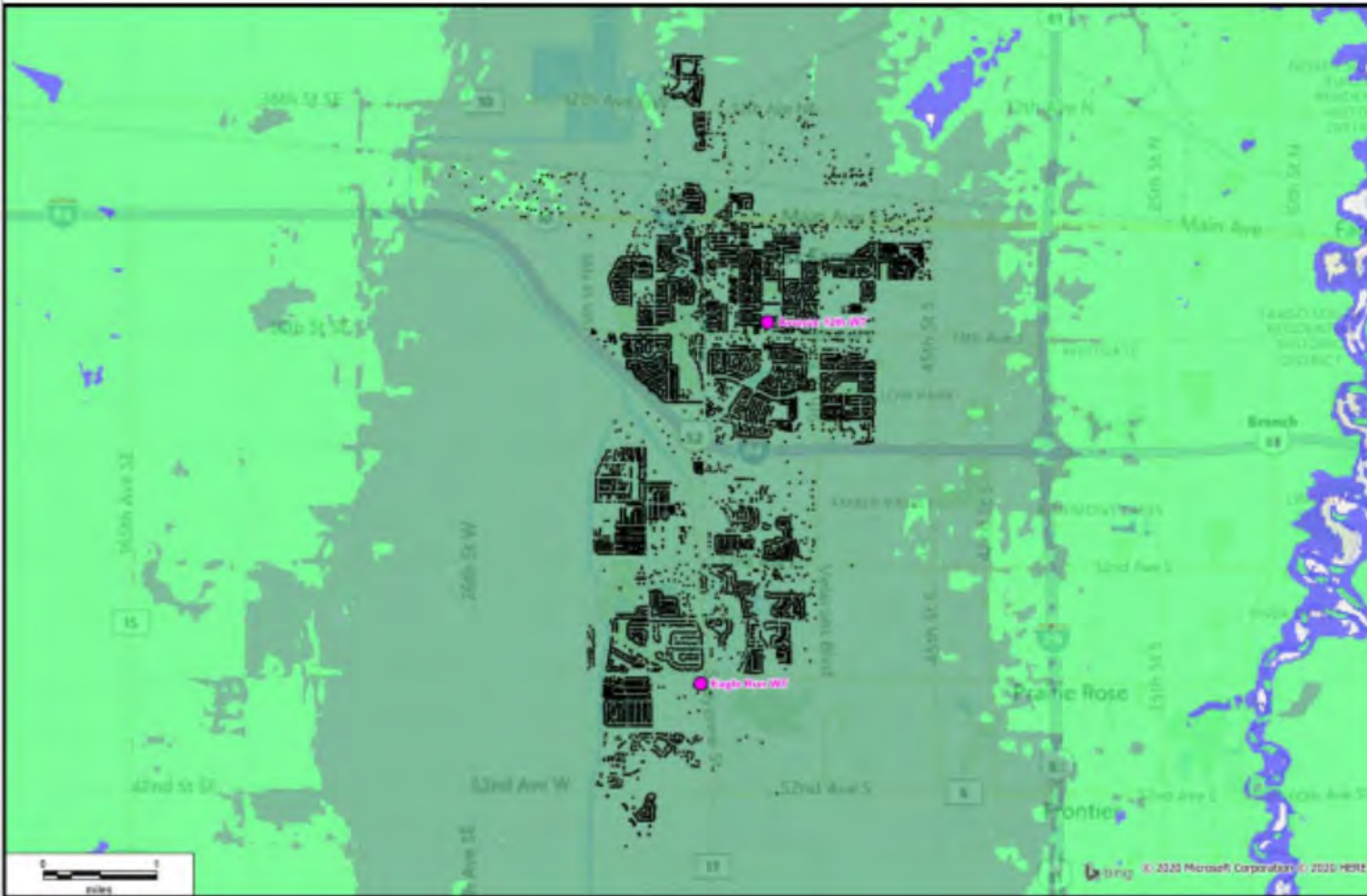
Sensus SmartPoint

Endpoints

- 20 Million water currently deployed
- Remote upgradable, configurable
- High power endpoints - 2 watts
- On demand 2-way reads - MOM Comm
- **20 Year warranty – 15/5!!**
- Two variations for above grade and pit set applications
- 35 days data
- Easy installation – can utilize 2-wire connection with TouchCoupler
- Can read all encoded water meters



West Fargo Propagation Study



FlexNet Design
 Propagation Analysis
9061 - WEST FARGO CITY OF
West Fargo, ND
 RF Engineer: Dena Reszczynski
 Date: 07/29/2020

Proposed Site Details
 Total Site Locations: 2
 Total Base station Counts: 2
 M400B2 = 2

Design Factors
 Flex Net Version: V1
 Endpoint Type: Ally Water
 Smart point Location: Indoor

	Count	%
Total Endpoints Covered	11,422	100.00%
Ally Coverage	11,384	99.66%
2 Way Coverage	38	0.34%
1 Way Coverage	0	0.00%
Total Endpoints Analyzed	11,422	

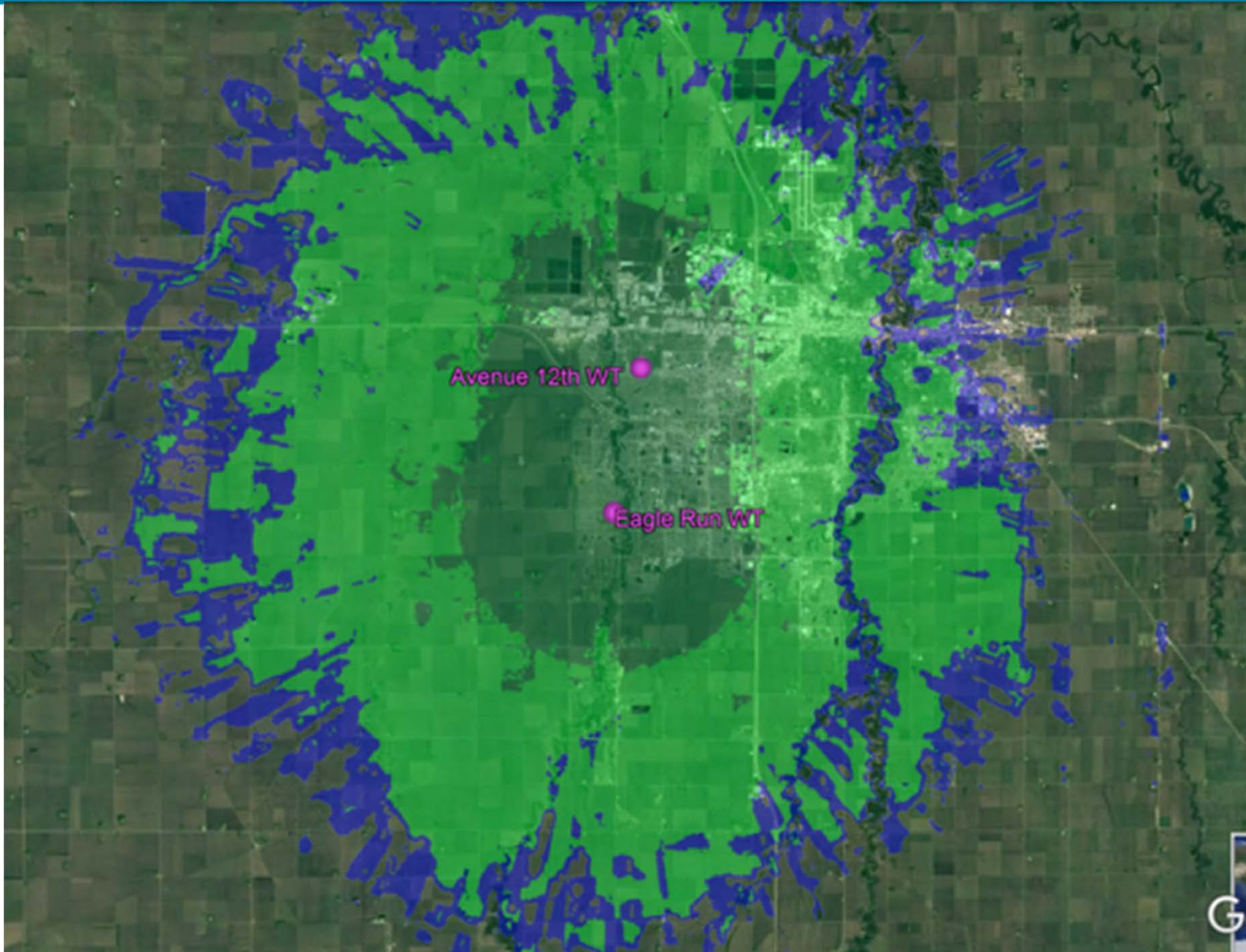
LEGEND

- Ally Coverage
- 2 Way Coverage
- 1 Way Coverage
- Site Location
- Endpoint Location

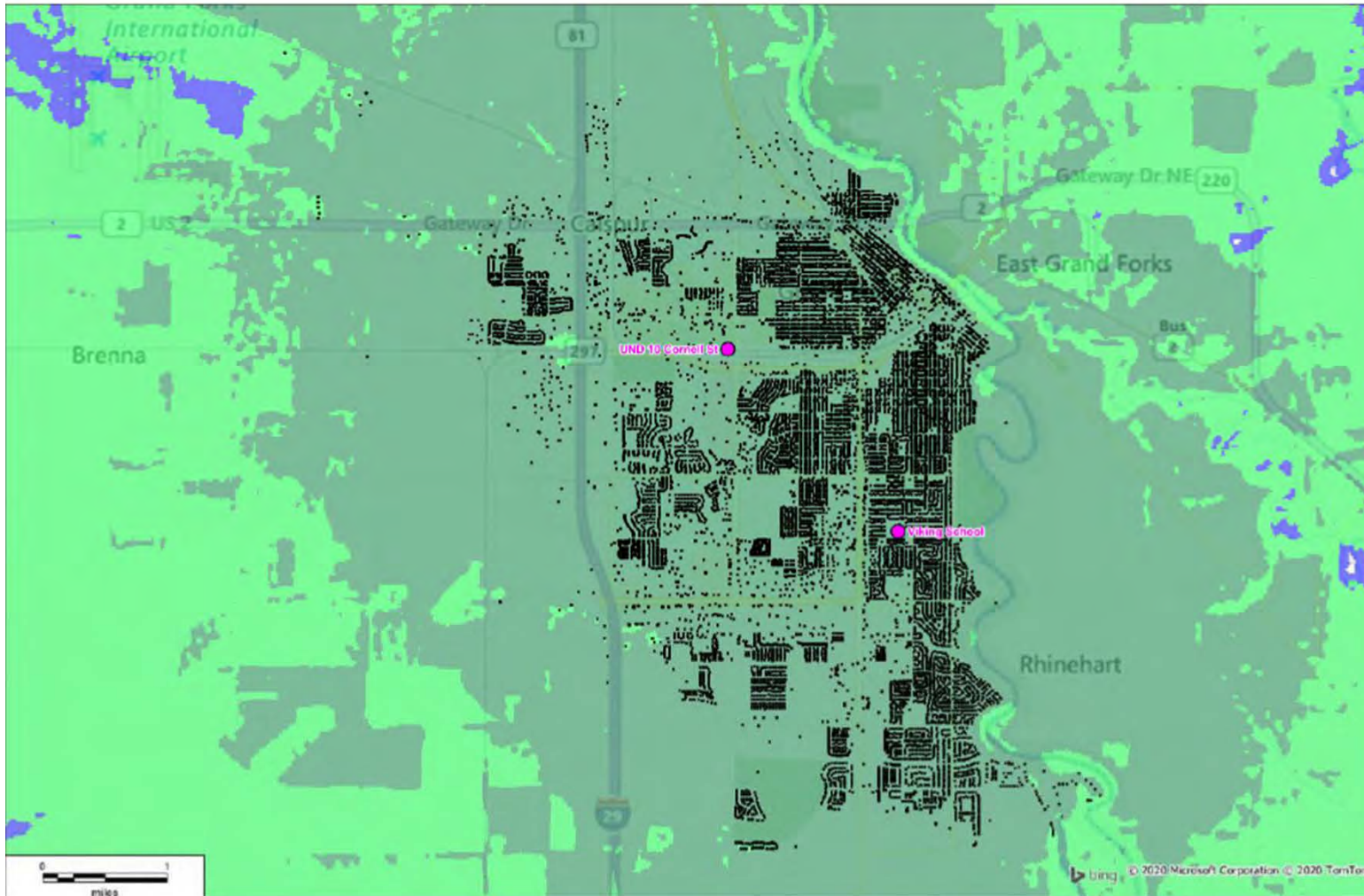
This propagation study is based on actual information provided by the utility pertaining to meter type, Smart point Location, potential antennae height on structure, structure height, and structure location. Any changes, deletions and/or additions that are not provided to the design engineers during the creation of this design may result in a study that does not correlate to actual field conditions.



Propagation Study on Google Earth



Propagation Study-Grand Forks



FlexNet Design

Propagation Analysis

11279 - GRAND FORKS CITY
OF
Grand Forks, ND

RF Engineer: Dena Reszczyński

Date: 01/22/2021

Proposed Site Details

Total Site Locations: 2

Total Base station Counts: 2

M400B2 = 2

Design Factors

Flex Net Version: V1

Endpoint Type: Ally Water

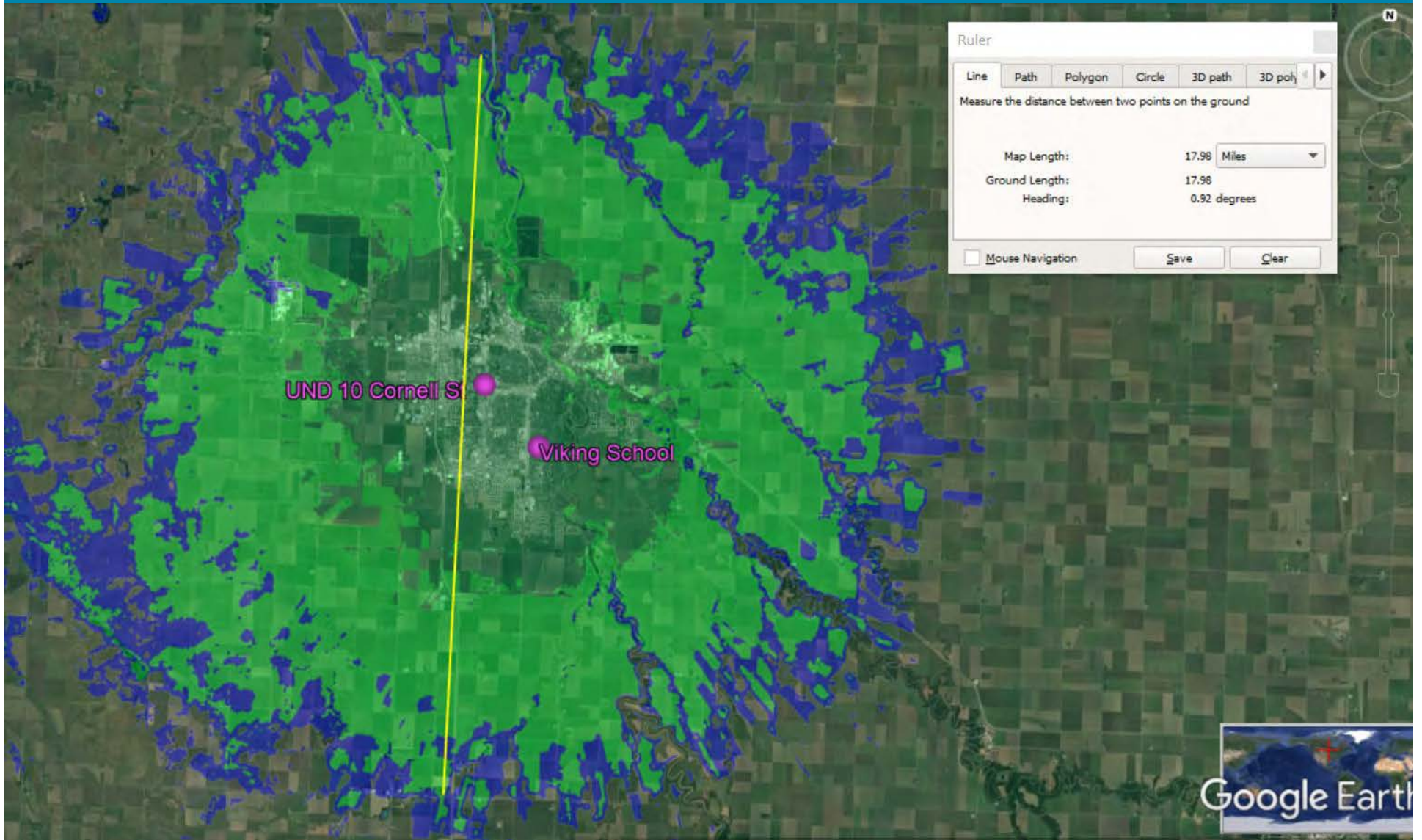
Smart Point Location: Inside

	Count	%
Total Endpoints Covered	15,220	100.00%
Ally Coverage	15,133	99.43%
2 Way Coverage	87	0.57%
1 Way Coverage	0	0.00%
Total Endpoints Analyzed	15,220	

LEGEND

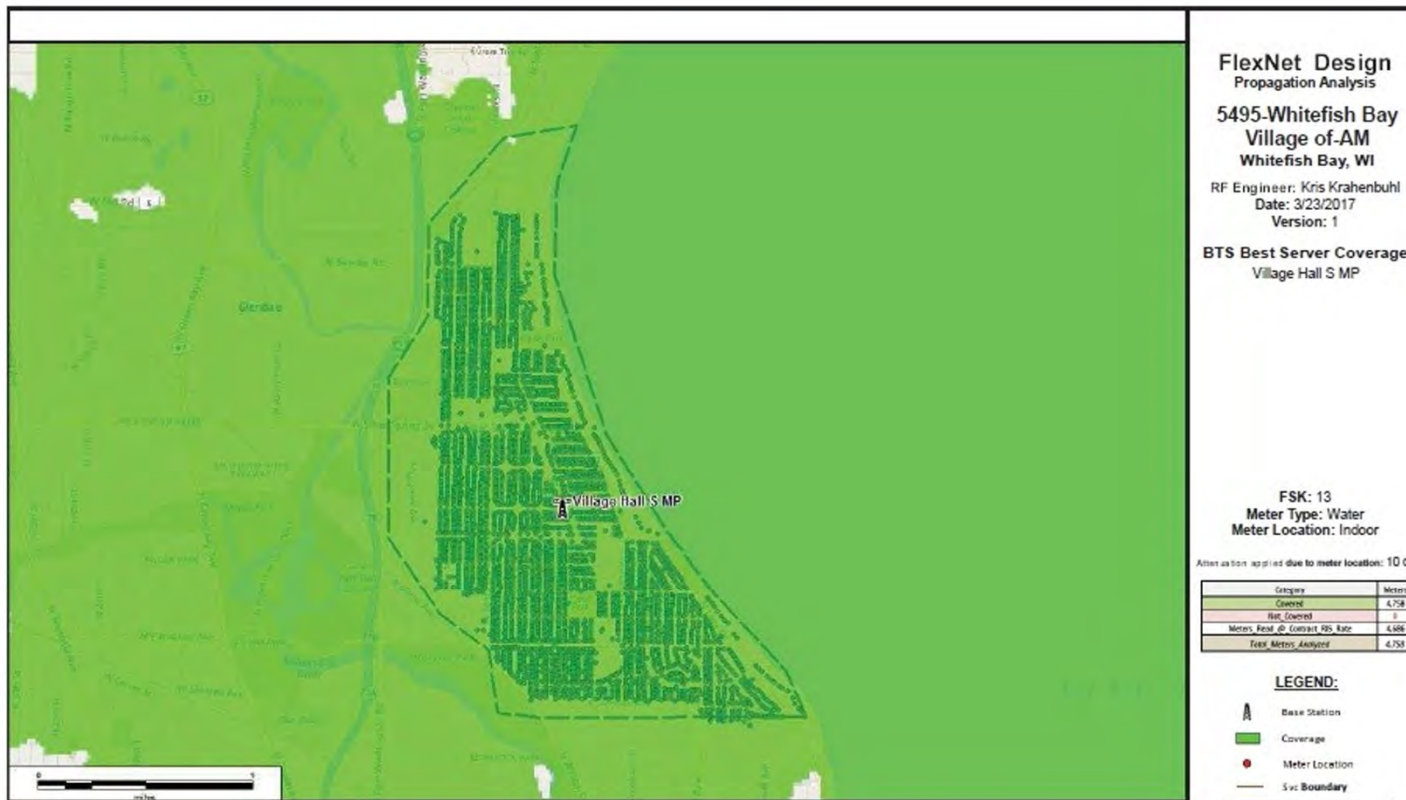
- Ally Coverage
- 2 Way Coverage
- 1 Way Coverage
- Site Location
- Endpoint Location

Propagation Study on Google Earth – Grand Forks

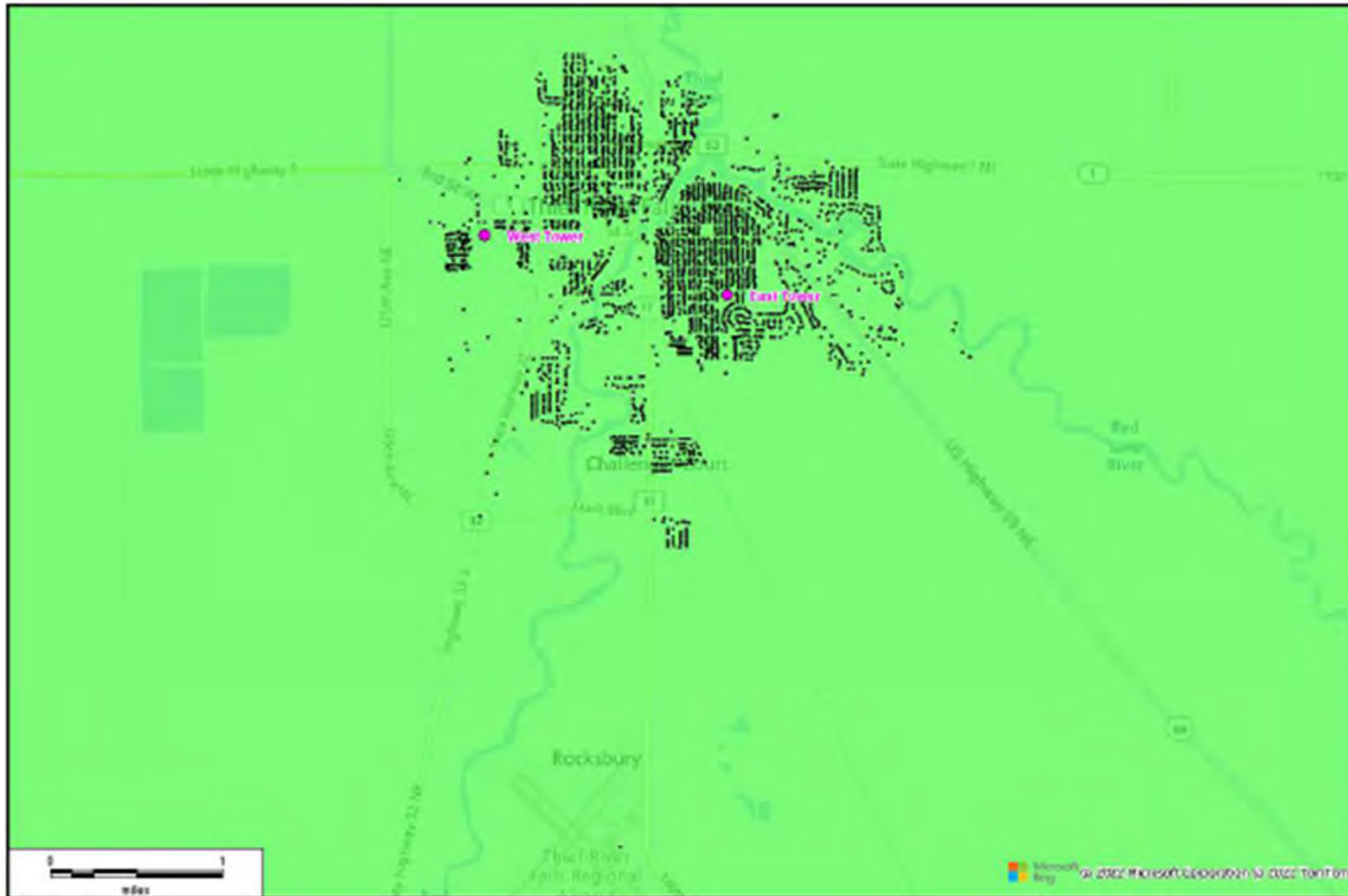


Propagation Study on Google Earth – Whitefish Bay

Propagation Study



Propagation Study – Thief River Falls, MN



Proposed Design Propagation Analysis

12536 - THIEF RIVER FALLS
CITY OF
Thief River Falls, MN

RF Engineer: Eric Campbell
Date: 5/12/2022

Proposed Site Details

Total Site Locations: 2
Total Base station Counts: 2
M400B2 = 2

Design Factors

Flex Net Version: V1
Endpoint Type: Water
Smart point Location: Indoor

	Count	%
Total Endpoints Covered	1,244	100.00%
2-Way Coverage	1,244	100.00%
1-Way Coverage	0	0.000%
Total Endpoints Analyzed	1,244	

LEGEND

- 2-Way Coverage
- 1-Way Coverage
- Site Location
- Endpoint Location

SENSUS
a xylem brand

a xylem brand

Propagation study is based on actual information provided by the utility pertaining to meter type, Smart point Location, potential tower height on structure, structure height, and structure location. Any changes, deletions and/or additions that are not provided by design engineers during the creation of this design may result in a study that does not correlate to actual field conditions.

Propagation Study – Thief River Falls, MN

Customer Name: 12536 - THIEF RIVER FALLS CITY OF

Date: 5/12/2022

City/State or Country: Thief River Falls, MN

Meter Type: Water

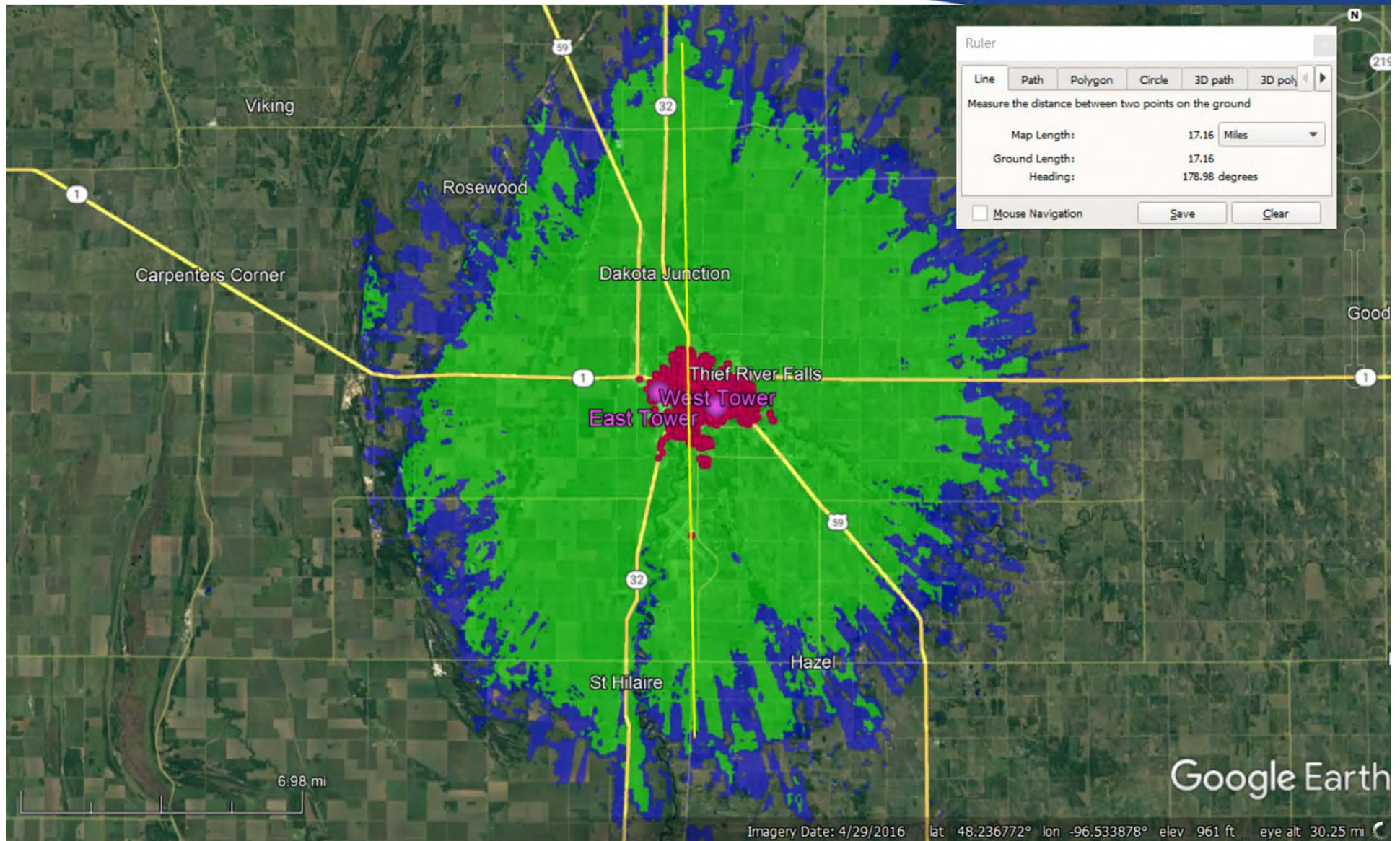
Number of Meters Analyzed: 3,244

Smart Point Location: Inside

BTS Name	Basestation Equipment	Mandatory Antenna Centerline (Feet)	Mandatory Antenna Installation Location & Azimuth	Endpoints Covered	The meter counts indicated for the individual sites are cumulative in nature, and coverage overlap is involved.
East Tower	M400B2	100	Top of Structure	3,244	
West Tower	M400B2	135	Top of Structure	3,244	

	Count	%
Total Endpoints Covered	3,244	100.00%
2 Way Coverage	3,244	100.00%
1 Way Coverage	0	0.000%
Total Endpoints Analyzed	3,244	

Propagation Study – Thief River Falls, MN



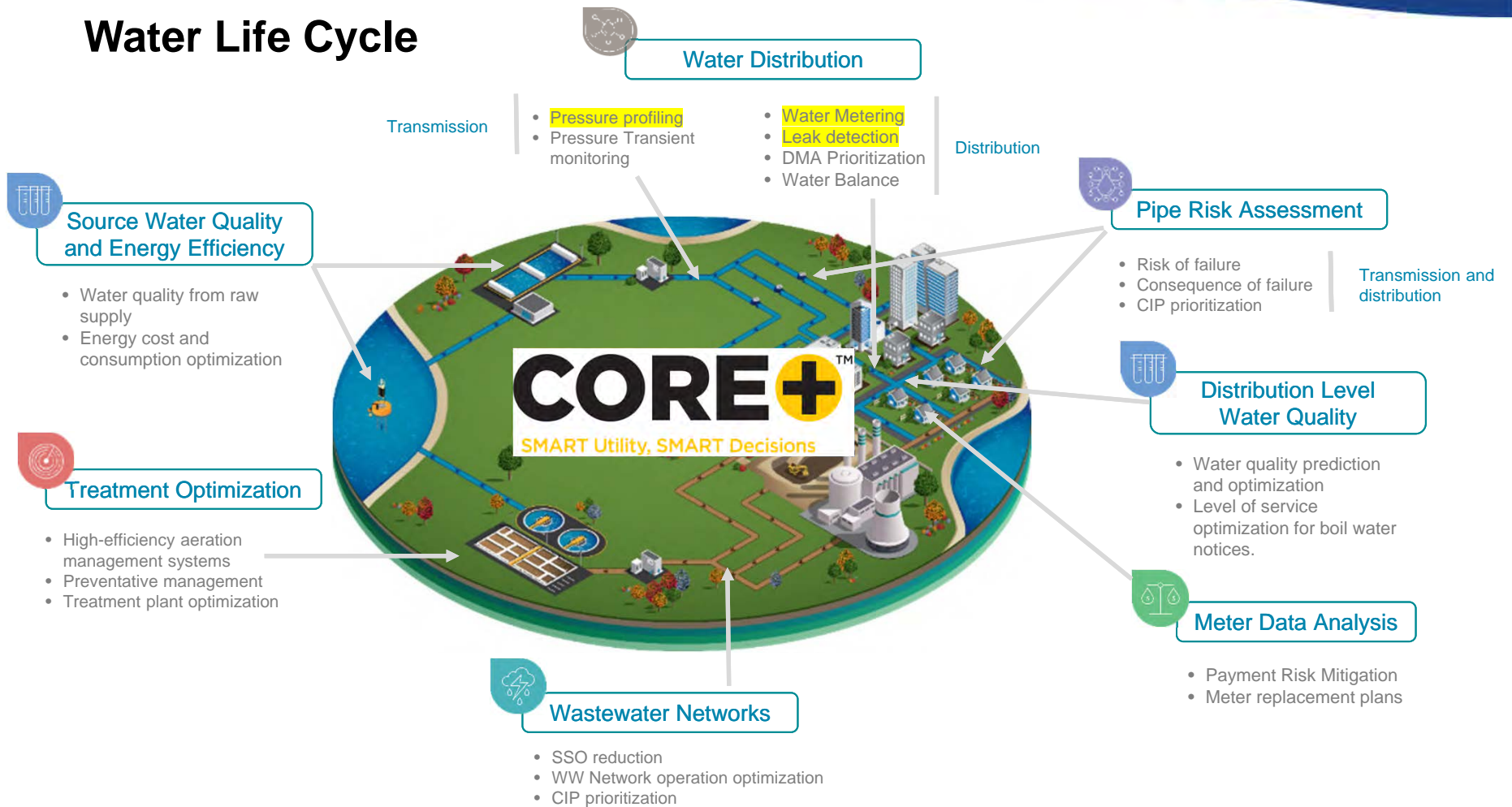
Advanced Monitoring Solutions & Core+

CORE+ - What is in the CORE+ Portfolio?



What does Advance Monitoring Solutions look like?

Water Life Cycle



Smart Gateway

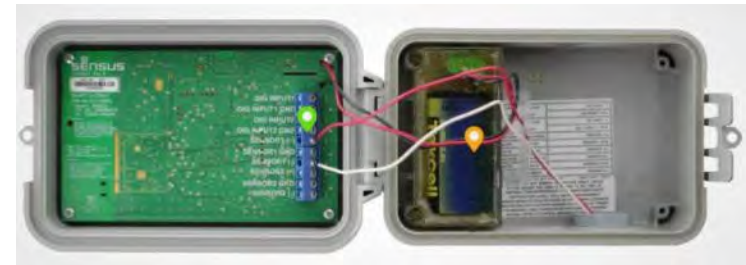
Features

- FlexNet® Communication Network Enabled
- Made for remote deployment
 - Battery Powered
 - Intrinsically Safe Class I Div. 2
 - IP66 packaging for outdoor applications
 - Maintenance free for the life of the product

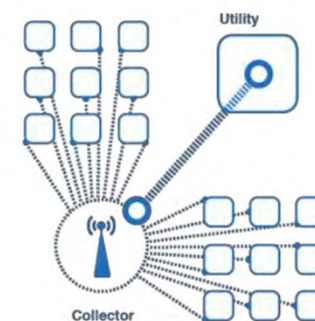


Smart Gateway

- Features (cont.)
 - Inputs
 - Two 4-20mA Inputs
 - Adjustable sampling and reporting rates
 - Default 15 minute data sampling, reported every hour
 - Two Form A Digital Inputs
 - Always on
 - FlexNet[®] Network
 - Utility grade
 - Primary use, licensed spectrum
 - Two-way communication
 - Point-to-Multipoint Network
 - Low latency



Point to Multipoint Network



Current reading of sewer meters in Eagan, Minnesota

Eagan, Minnesota (headquarters of the perennially disappointing Minnesota Vikings) has 4 sewer meters that they want to read and monitor. In the Spring of 2020 we hooked a 3rd party brand (ISCO) of sewer meter up to a Sensus 512M SmartPoint. This was a new type of SP that can read a “pulse” type of output. The installation took about ½ of a day and now the reads come in like any other meter on their system. They are monitoring several large office complexes and the wastewater discharge of the Minnesota Zoo. The following are screen shots of the Eagan RNI.


Reading a ISCO sewer meter and the Minnesota Zoo with Sensus FlexNet

SENSUS Eagan, MN » Manage Water Welcome **robR** | [System Settings](#) | [Launch Pad](#) | [Help](#) | [Log Out](#)

Dashboard Alerts Reports **Devices** Groups System Intelligence Single ID ▾ FlexNet ID ▾ Search Saved

« **Meter 219H01897** Eagan, MN SmartPoint North American 2-Way Water **47** Lifecycle State **Installed**
03/27/2020 Administrative State **Active** RIS **100%** Voltage **3.66 V**
01/31/2021 3:03:29 AM Latest Read **27689000 Gal**
02/04/2021 5:00:00 PM Latest Message **5:23:27 PM**
02/04/2021

About this Device Alerts Communications History **Read Data**

SmartPoint Information		Configuration Advanced		Location Edit Location	
SmartPoint:	North American 2-Way Water 47	SmartPoint Top Level State		 Address: Eagan, MN, POD: Latitude: 44.77573° Longitude: -93.18680° Time Zone: America/Chicago/CST	
FlexNet ID:	99015966	Top Level State Listen After Talk			
POD:	--	SmartPoint Transmit			
IP Address:	--	Transmit Mode Normal Mode			
Provisioned State:	Basic Setup Complete	Meter Sample Rate 1 Hour			
Installed Date:	03/27/2020 Edit	Transmit Rate 4 Hours			
SmartPoint Firmware:	R1.1.16	Transmit Modulation Normal Power			
SmartPoint Message Version:	B1.A.00	SmartPoint Reads			
Metrology Information		Meter Units Gallons			
Product Type:	Water Pulse 50	Read Resolution 1,000s of Gallons			
		History Resolution 1,000s of Gallons			
		Enhanced History Compression Disabled			

Groups [Add Device to Group](#)

- ✖ Sewer Meters 3

Tags [Add a Tag](#)

There are no tags associated with this device

SYSTEM MESSAGING Recent Requests **12** [Post Note](#)

Reading a ISCO sewer meter and the Minnesota Zoo with Sensus FlexNet

SENSUS Eagan, MN » Manage Water Welcome [robR](#) | [System Settings](#) | [Launch Pad](#) | [Help](#) | [Log Out](#)

Dashboard Alerts Reports **Devices** Groups System Intelligence Saved

« **Meter 219H01897** SmartPoint North American 2-Way Water 47 Lifecycle State **Installed** Administrative State **Active** RIS **100%** Voltage **3.66 V** Latest Read **27689000 Gal** Latest Message **5:23:27 PM**
Eagan, MN 03/27/2020 01/31/2021 3:03:29 AM 02/04/2021 5:00:00 PM 02/04/2021

About this Device Alerts Communications History **Read Data**

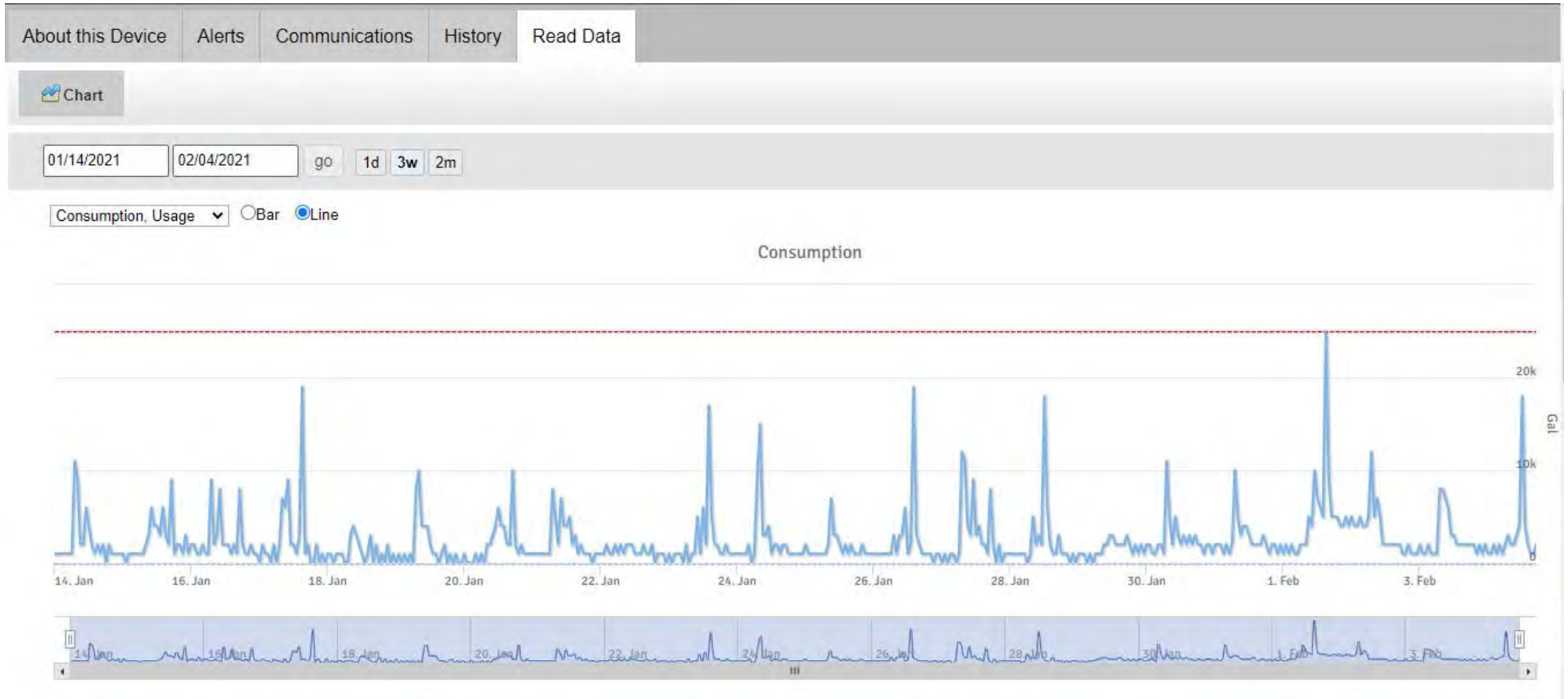
Chart

« Yesterday Today : February 4, 2021 Export CSV go

Intervals (CST)	Analysis	Interval Status	Consumption (Gal)		
			STATUS	USAGE	READING
5:00 PM				2000	27689000
4:00 PM				1000	27687000
3:00 PM				1000	27686000
2:00 PM				2000	27685000
1:00 PM				4000	27683000
12:00 PM				18000	27679000
11:00 AM				4000	27661000
10:00 AM				3000	27657000
9:00 AM				2000	27654000

SYSTEM MESSAGING Recent Requests 12

Reading a ISCO sewer meter and the Minnesota Zoo with Sensus FlexNet



Solution for monitoring levels on the Sheyenne River for West Fargo, ND

We are currently using an ultrasonic transducer to monitor the level of the water in feet and output that value as an analog 4-20 mA signal. We then transmit that value as a reading using the Sensus Smart Gateway AMI endpoint. This readings can be monitored by utility personal. Alarm values can be assigned and the FlexNet system can alert utility personal as well.

Solution for monitoring levels on the Sheyenne River for West Fargo, ND



International Falls, MN Pressure monitoring with ally water meters

International Falls currently has 60+ Ally meters deployed in their AMI network for monitoring temperature, pressure and for shut-offs of continuous non-payment customers. The following are examples of how the pressure levels, alerts and settings are viewed in Sensus Analytics.

Alert Persistence Period

Get

Configure Alert Persistence Period 1 Day

Alert Thresholds

Delete

Set Config

Cancel

⚠ Before setting new Alert Thresholds make sure there aren't any other in processing.

<input checked="" type="checkbox"/> High Threshold	Disabled	Alarm will be triggered if Pressure is at or above 70.2 psi for 24 sample reading(s) which are every 1 Hour
<input checked="" type="checkbox"/> Low Threshold	Disabled	Alarm will be triggered if Pressure is at or under 64.1 psi for 24 sample reading(s) which are every 1 Hour
<input type="checkbox"/> Inside Range	Disabled	Alarm will be triggered if Pressure is between [] psi and [] psi for [] sample reading(s) which are every 1 Hour
<input type="checkbox"/> Outside Range	Disabled	Alarm will be triggered if Pressure is at or under [] psi or over [] psi for [] sample reading(s) which are every 1 Hour

General Setup

Get

Set

Latitude 45.11088
Longitude -95.05313




SENSUS International Falls, MN » Manage Water Welcome ifmn_admin System Settings Launch Pad Help Log Out

Dashboard Alerts Reports **Devices** Groups System Intelligence

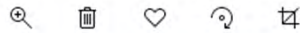
Meter B86261169 SmartPoint North American 2-Way Water **47**
624 1/2 8th St International Falls, MN 56649 Lifecycle State **Installed** Administrative State **Active** RIS **100%** Voltage **3.64 V** Latest Read **63632 Gal** Latest Message **12:34:54 PM**
03/28/2019 02/04/2021 2:57:57 AM 02/09/2021 12:00:00 PM 02/09/2021

About this... Alerts Communi... History Read Data Temperature Sensor ▾ Pressure Sensor ▾

SmartPoint Information	Configuration Advanced	Location Edit Location
SmartPoint: North American 2-Way Water 47	SmartPoint Top Level State	 Address: 624 1/2 8th St, International Falls MN, 56649 Service Point ID: Latitude: 48.59769° Longitude: -93.40945° Time Zone: America/Chicago/CST
FlexNet ID: 91409802	Top Level State Middle of Minute	
Service Point ID: --	SmartPoint Transmit	
IP Address: --	Transmit Mode Normal Mode	
Provisioned State: Basic Setup Complete	Meter Sample Rate 1 Hour	Groups Add Device to Group
Installed Date: 03/28/2019 Edit	Transmit Rate 4 Hours	There are no groups associated with this device
SmartPoint Firmware: R1.9.12	Transmit Modulation Low Power - 13FSK	Tags Add a Tag
Last SmartPoint FW Update: 02/23/2020	SmartPoint Reads	There are no tags associated with this device
SmartPoint Message Version: R1.9.12	Meter Units Gallons	
Metrology Information	Read Resolution 1 Gallon	
	History Resolution 10s of Gallons	

SYSTEM MESSAGING Recent Requests **5** Enhanced History Compression Disabled

See all photos + Add to



Edit & Create Share

SENSUS International Falls, MN » Manage Water Welcome ifmn_admin System Settings Launch Pad Help Log Out

Dashboard Alerts Reports **Devices** Groups System Intelligence

Single ID Device ID Search Saved

Meter B86261169 SmartPoint North American 2-Way Water 47 Lifecycle State Installed 03/28/2019 Administrative State Active RIS 100% Voltage 3.64 V 02/04/2021 2:57:57 AM Latest Read 63632 Gal 02/09/2021 12:00:00 PM Latest Message 12:34:54 PM 02/09/2021

About this... Alerts Communi... History Read Data Temperature Sensor Pressure Sensor Actions

Filter Alerts

Search Alerts GO

View Back 10 DAYS

- ALERT CATEGORY
- All Alert Categories
 - Engineering
 - Equipment
 - Feature
 - Security
 - Service

ALERT SEVERITY

Export CSV 1 Match

Alert	Alert Category	Alert Severity	Alert Source	Start Time	End Time	Status	Duration	Actions
Low Pressure Threshold: 35.00 static psi for 1 minute	Feature	Cr	Device	01/15/2021 10:06:00 PM	01/15/2021 10:54:00 PM	Inactive	48 Min 0 Secs	Detail

Showing 1 - 1 of 1 | 100 Per page

Last Refresh: 02/09/2021 1:48:49 PM



Meter B86261169
 624 1/2 8th St International Falls, MN 56649

SmartPoint
North American 2-Way Water 47

Lifecycle State
Installed
 03/29/2019

Administrative State
Active

RIS
100%

Voltage
3.64 V
 02/04/2021 2:57:57 AM

Latest Read
63632 Gal
 02/09/2021 12:00:00 PM

Latest Message
12:34:54 PM
 02/09/2021

About this... Alerts Communi... History Read Data Temperature Sensor Pressure Sensor Actions

Chart

« Yesterday **Today : February 9, 2021** Export CSV 02/09/2021 02/09/2021 go

Time (CST)	Pressure (psi) Channel 2
10:00 AM	72.10
9:00 AM	70.90
8:00 AM	70.30
7:00 AM	69.90
6:00 AM	68.70
5:00 AM	69.20
4:00 AM	69.50
3:00 AM	69.50
2:00 AM	69.70
1:00 AM	69.80
12:00 AM	67.10

« Back Feb. 1 Feb. 2 Feb. 3 Feb. 4 Feb. 5 Feb. 6 Feb. 7 Feb. 8 Today Showing 1 - 11 of 11

Last Refresh: 02/09/2021 1:47:54 PM



« **Meter B86261169** SmartPoint Lifecycle State Administrative State RIS Voltage Latest Read Latest Message
624 1/2 8th St International Falls, MN 56649 **North American 2-Way Water** 47 **Installed** **Active** **100%** **3.64 V** **63632 Gal** **12:34:54 PM**
03/28/2019 02/04/2021 2:57:57 AM 02/09/2021 12:00:00 PM 02/09/2021

About this... Alerts Communi... History Read Data Temperature Sensor ▾ Pressure Sensor ▾ ↻ 📶 Actions ▾

Chart

01/09/2021 02/09/2021 go 1d 2w 1m

Bar Line

Pressure



International Falls, MN temperature monitoring with ally water meters

International Falls originally purchased the ally meters for their temperature monitoring capabilities. They wanted to better control their “run orders” during the winter months and the ally gave them the ability to do the “run order” per house hold instead of doing blocks at a time.

RNI view of ally low temperature alarms

SENSUS International Falls, MN » Manage Water Welcome ifmn_admin System Settings Launch Pad Help Log Out

Dashboard Alerts Reports **Devices** Groups System Intelligence Single ID Device ID Search Saved

« **Meter B86261169** 624 1/2 8th St International Falls, MN 56649 **SmartPoint North American 2-Way Water** 47 **Lifecycle State Installed** 03/28/2019 **Administrative State Active** **RIS 100%** **Voltage 3.64 V** 02/04/2021 2:57:57 AM **Latest Read 63632 Gal** 02/09/2021 12:00:00 PM **Latest Message 12:34:54 PM** 02/09/2021

About this... Alerts Communi... History Read Data **Temperature Sensor** Pressure Sensor Actions

Filter Alerts Export CSV

View

ALERT CATEGORY

- All Alert Categories
- Engineering
- Equipment
- Feature
- Security
- Service

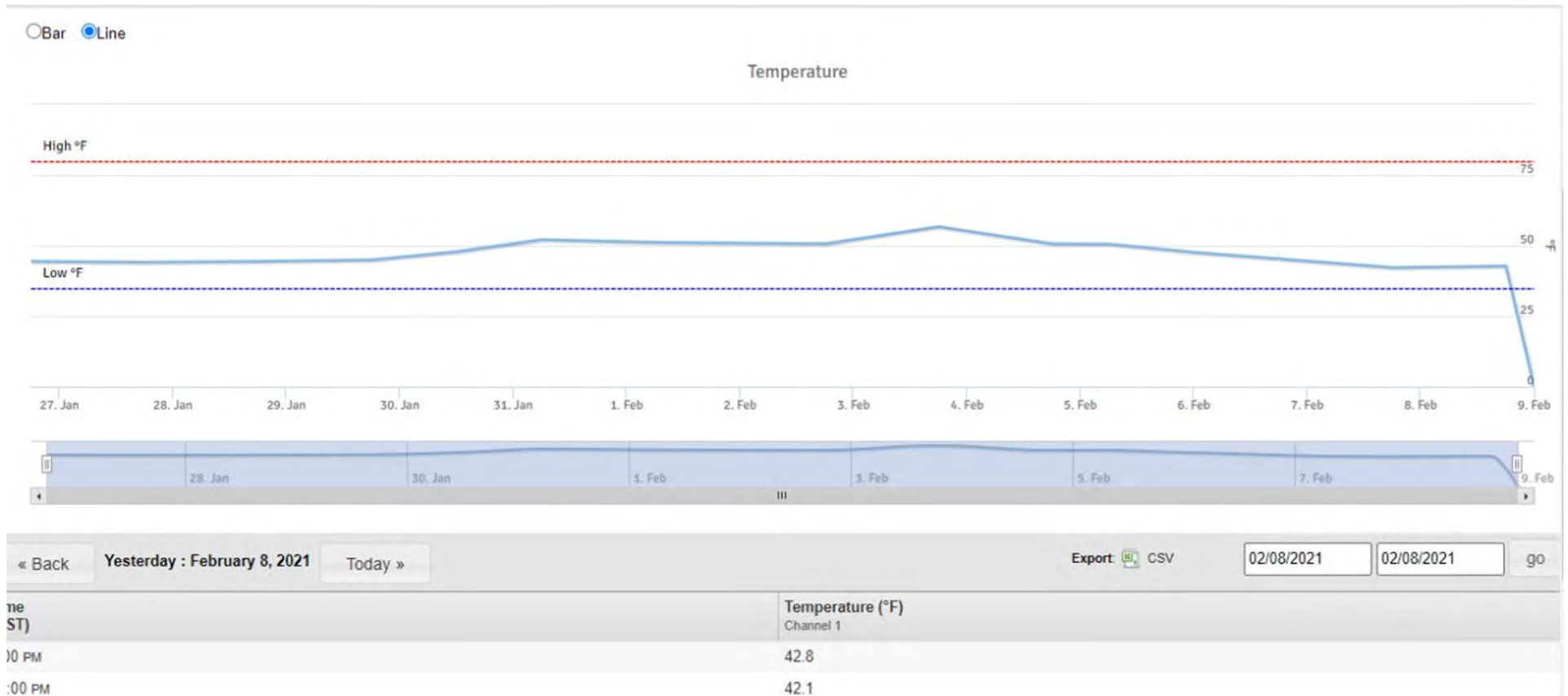
ALERT SEVERITY

- Critical

Alert	Alert Category	Alert Severity	Alert Source	Start Time	End Time	Status	Duration	Actions
Low Temperature Threshold: 35.0 °F for 1 minute	Feature	Cr	Device	12/15/2020 1:03:00 AM	12/15/2020 1:03:00 AM	Inactive	--	Detail
Low Temperature Threshold: 35.0 °F for 1 minute	Feature	Cr	Device	12/24/2020 10:39:00 PM	12/24/2020 10:43:00 PM	Inactive	4 Min 0 Secs	Detail
Low Temperature Threshold: 35.0 °F for 1 minute Alert Reading: 34.5 °F	Feature	Cr	Device	12/15/2020 12:59:00 AM	12/15/2020 1:04:00 AM	Inactive	5 Min 0 Secs	Detail
Low Temperature Threshold: 35.0 °F for 1 minute	Feature	Cr	Device	12/25/2020 2:33:00 AM	12/25/2020 2:39:00 AM	Inactive	6 Min 0 Secs	Detail
Low Temperature Threshold: 35.0 °F for 1 minute	Feature	Cr	Device	12/24/2020 8:08:00 AM	12/24/2020 8:49:00 AM	Inactive	41 Min 0 Secs	Detail
Low Temperature Threshold: 35.0 °F for 1 minute	Feature	Cr	Device	12/29/2020 9:10:00 AM	12/29/2020 10:10:00 AM	Inactive	1 Hr 0 Min 0 Secs	Detail
Low Temperature Threshold: 35.0 °F for 1 minute	Feature	Cr	Device	12/29/2020 4:49:00 AM	12/29/2020 7:47:00 AM	Inactive	2 Hrs 58 Min 0 Secs	Detail

9 Matches

RNI view of ally low temperature graph



Willmar Municipal Utilities, MN pressure monitoring with Smart Gateway

Willmar Municipal Utilities was looking for an inexpensive back up to their SCADA monitoring system for their elevated water tanks. A month after we installed their first Smart Gateway, their system was tested for the first time. Their “normal” SCADA system had a failure over a weekend and WMU was able to continue monitoring with the FlexNet Network until the SCADA came back on line.


RNI view of Smart Gateway pressure sensor

SENSUS Willmar Municipal Utilities > Manage Water Welcome robR [System Settings](#) [Launch Pad](#) [Help](#) [Log Out](#)

Dashboard Alerts Reports **Devices** Groups System Intelligence Single ID ▾ Device ID ▾ Search Saved

« **Smart Gateway BE0_120003023** Product **SGW100** Lifecycle State **Installed**
08/12/2020 Administrative State **Active** Top Level State **Middle of Minute** Voltage **3.63 V**
02/07/2021 8:37:10 AM Latest Read **0.453 Ah**
02/09/2021 12:00:00 PM Latest Message **--**

About this... Alerts Communi... History Read Data Pressure Sensor ▾ ↻ 📶 Actions ▾

<p>Device Information</p> <p>Product: SGW100</p> <p>Device ID: BE0_120003023</p> <p>FlexNet ID: 120003023</p> <p>Service Point ID: --</p> <p>IP Address: --</p> <p>Provisioned State: Basic Setup Complete</p> <p>Installed Date: 08/12/2020 Edit</p> <p>Firmware Information</p> <p>Product Firmware: R0.1.2A</p>	<p>Radio Configuration Advanced</p> <p>Top Level State</p> <p>Top Level State Middle of Minute</p> <p>Transmit</p> <p>Transmit Mode Normal Mode</p> <p>Meter Sample Rate 1 Hour</p> <p>Transmit Rate 4 Hours</p> <p>Transmit Modulation Low Power - 13FSK</p> <p>Security</p> <p>Encryption Management State: Encryption Supported</p> <p>Device Encryption: Disabled</p> <p>Encryption Status: Encryption is disabled.</p>	<p>Location Edit Location</p> <p></p> <p>Address: Willmar, MN</p> <p>Service Point ID:</p> <p>Latitude: 45.11088°</p> <p>Longitude: -95.05313°</p> <p>Time Zone: America/Chicago/CST</p> <p>Groups Add Device to Group</p> <p style="background-color: #ffffcc; padding: 5px;">There are no groups associated with this device</p> <p>Tags Add a Tag</p> <p style="background-color: #ffffcc; padding: 5px;">There are no tags associated with this device</p> <p>Post Note</p>
--	---	--

RNI view of Smart Gateway pressure sensor data

SENSUS Willmar Municipal Utilities > Manage Water Welcome [robR](#) [System Settings](#) [Launch Pad](#) [Help](#) [Log Out](#)

Dashboard Alerts Reports **Devices** Groups System Intelligence

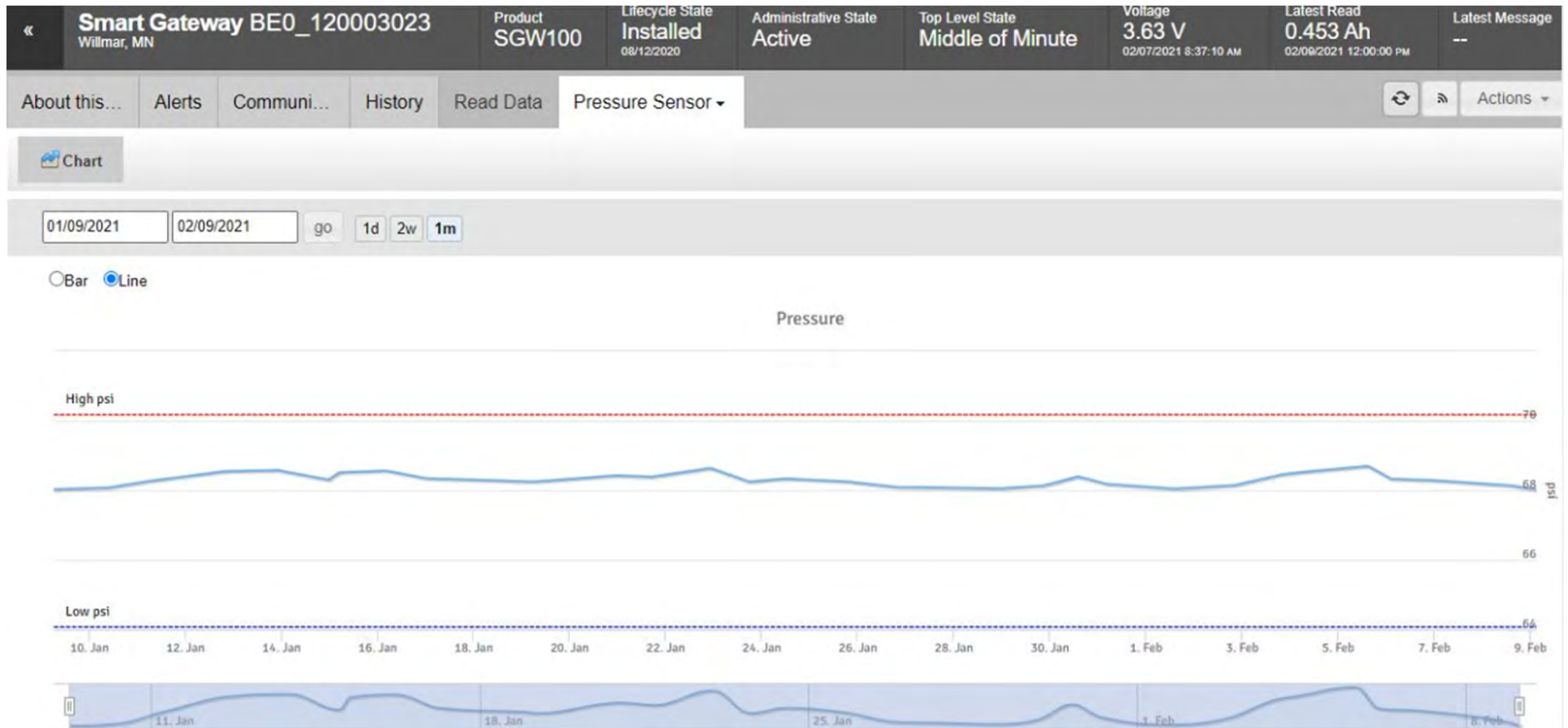
« **Smart Gateway BE0_120003023** Willmar, MN
Product **SGW100**
Lifecycle State **Installed**
08/12/2020
Administrative State **Active**
Top Level State **Middle of Minute**
Voltage **3.63 V**
02/07/2021 8:37:10 AM
Latest Read **0.453 Ah**
02/09/2021 12:00:00 PM
Latest Message **--**

About this... Alerts Communi... History Read Data **Pressure Sensor**

« Yesterday **Today : February 9, 2021** Export

Time (CST)	Pressure (psi) Channel 1
12:00 PM	66.22
11:45 AM	66.37
11:30 AM	66.37
11:15 AM	66.52
11:00 AM	66.67
10:45 AM	66.67
10:30 AM	66.82
10:15 AM	66.82
10:00 AM	66.95
9:45 AM	67.10
9:30 AM	67.10

RNI view of Smart Gateway pressure sensor graph



VantagePoint Lighting

Solution includes:

- VantagePoint Lighting Control Module
- VantagePoint Lighting Software
- Leverages FlexNet® communication network
- Enables monitoring and control of street lights, area lights and security lights
- Enables recurring energy and maintenance savings
- An opportunity to improve customer satisfaction
- Enhances public safety
- Feature-rich and intuitive user interface

Security

Data Center Highlights

- **Physical Security**

- 24x7x365 on-site staffed technicians and security personnel with a dedicated guard room protected by ballistics rated glass
- Electronic badge card key and pin access
- Motion activated digital security cameras (interior and exterior)
- Biometric authentication readers on Data Center access doors through a mantrap entrance

- **Fire Detection & Suppression**

- Multiple zone dry-pipe pre-action fire suppression system
- Incipient early warning fire detection system
- Data Center safe fire extinguishers

- **Environmental Design**

- Zoned N +1 design – 900 tons of datacenter cooling
- Redundant 630 ton EVAPCO Cooling Towers
- Redundant 450 ton McQuay Chillers
- DataAire and Stulz CRAC units

- **SAS-70 Type II , SSAE 16 Type 1 Certified**

- The State on Auditing Standards No. 70 (SAS 70) Type II certificates were awarded to data centers that adhere to the industry's strictest criteria. [SSAE 16](#) replaces SAS 70 As Reporting Standard.



Software

Sensus Analytics

SENSUSANALYTICS

svage WATER

todd.bredesen@coreandmain.com | Logout | 

Access



Admin



Alert
Manager



Billing
Access



Device
Access



Report
Access

Insight



Alarm
Insight



Files
Dashboard



Meter
Insight

Software Demonstration

Savage, MN

Sensus Analytics

SENSUSANALYTICS

svage WATER

todd.bredesen@coreandmain.com | Logout | 

Meter Insight

Billing Cycle: All Cycles

YESTERDAY TODAY

03/19/2020

Apply

Device Group: All Groups

Meter Insight was last updated at 10:04 AM on March 19, 2020

10060

Active Meters ⓘ

0

Orphaned Meters ⓘ

0

Inactive Device Usage ⓘ 

1

Stale ⓘ 

0

Almost Stale ⓘ 

2

No Read Available ⓘ

771

Max Threshold Exceptions ⓘ

776

Min Threshold Exceptions ⓘ

0

Unknown Radio ⓘ

07/01/2018 09/30/2018  Only Active Customer Name 

Device Number	83226630	Account Number	030256000
Device Type	Meter	Customer Name	Ross Bredesen
Meter Type	Water	Parent	Unspecified
Radio ID	87799440	Location	9258 Woodridge Way Savage MN 55378
Status	Active	Latest Read	317793 GAL 03/19/20 01:00 PM
Product Type	Unspecified		

- Data**
- Alarms 1
- Watch Me
- Map
- Details
- Actions
- Add/Remove Groups

Data Type

Interval

Consumption from 07/01/2018 to 09/30/2018:
DeliveredGallons: 57690.0000

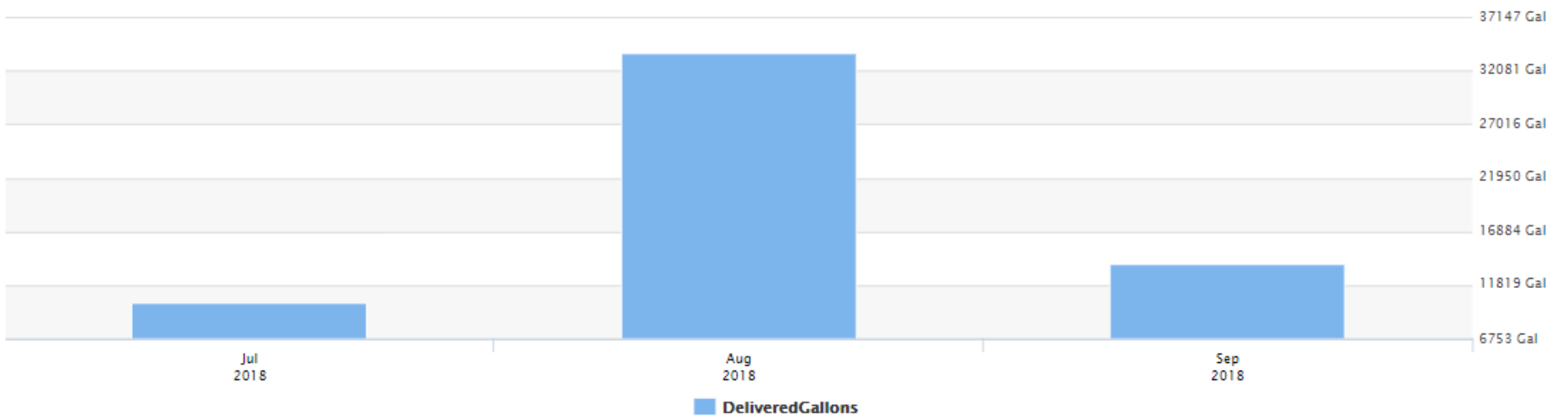
Date Range Detail Level

- Monthly
- Weekly
- Daily
- Hourly
- Graph
- Table

View Type

Print All Graphs

Download




07/01/2018 09/30/2018  Only Active Customer Name  

Device Number	83226630	Account Number	030256000
Device Type	Meter	Customer Name	Ross Bredesen
Meter Type	Water	Parent	Unspecified
Radio ID	87799440	Location	9258 Woodridge Way Savage MN 55378
Status	Active	Latest Read	317793 GAL 03/19/20 01:00 PM
Product Type	Unspecified		

- Data** ¹ Alarms Watch Me Map Details Actions Add/Remove Groups

Data Type

Interval 

Consumption from 07/01/2018 to 09/30/2018:
DeliveredGallons: 33770.0000

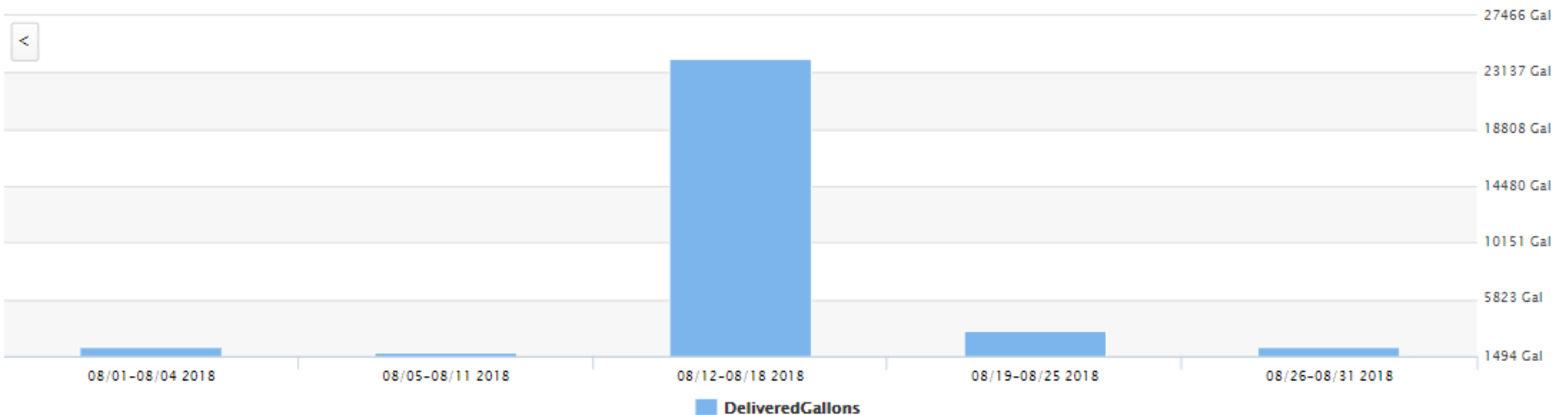
Date Range Detail Level

- Monthly Weekly Daily Hourly Graph Table

View Type

[Print All Graphs](#)

[Download](#)



07/01/2018

09/30/2018



Only Active

Customer Name



Device Number	83226630	Account Number	030256000
Device Type	Meter	Customer Name	Ross Bredesen
Meter Type	Water	Parent	Unspecified
Radio ID	87799440	Location	9258 Woodridge Way Savage MN 55378
Status	Active	Latest Read	317793 GAL 03/19/20 01:00 PM
Product Type	Unspecified		

- Data
- Alarms 1
- Watch Me
- Map
- Details
- Actions
- Add/Remove Groups

Data Type

Interval ▼

Consumption from 07/01/2018 to 09/30/2018:
DeliveredGallons: 24240.0000

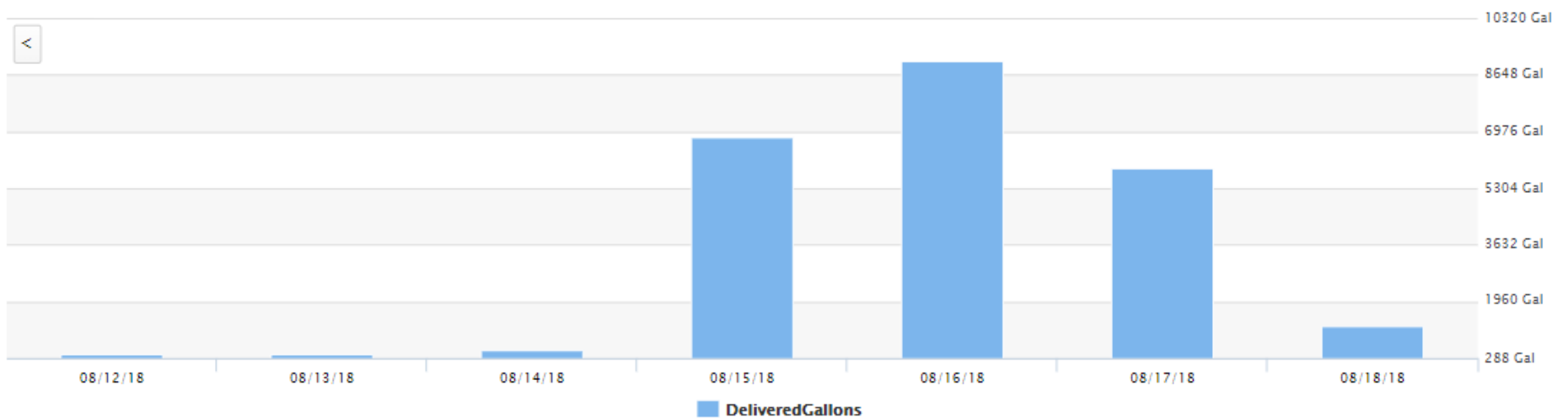
Date Range Detail Level

- Monthly
- Weekly
- Daily
- Hourly
- Graph
- Table

View Type

Print All Graphs

Download



07/01/2018 09/30/2018  Only Active Customer Name ▼ 

Device Number	83226630	Account Number	030256000
Device Type	Meter	Customer Name	Ross Bredesen
Meter Type	Water	Parent	Unspecified
Radio ID	87799440	Location	9258 Woodridge Way Savage MN 55378
Status	Active	Latest Read	317793 GAL 03/19/20 01:00 PM
Product Type	Unspecified		

- Data 1
- Alarms
- Watch Me
- Map
- Details
- Actions
- Add/Remove Groups

Data Type

Interval ▼

Consumption from 07/01/2018 to 09/30/2018:
DeliveredGallons: 6820.0000

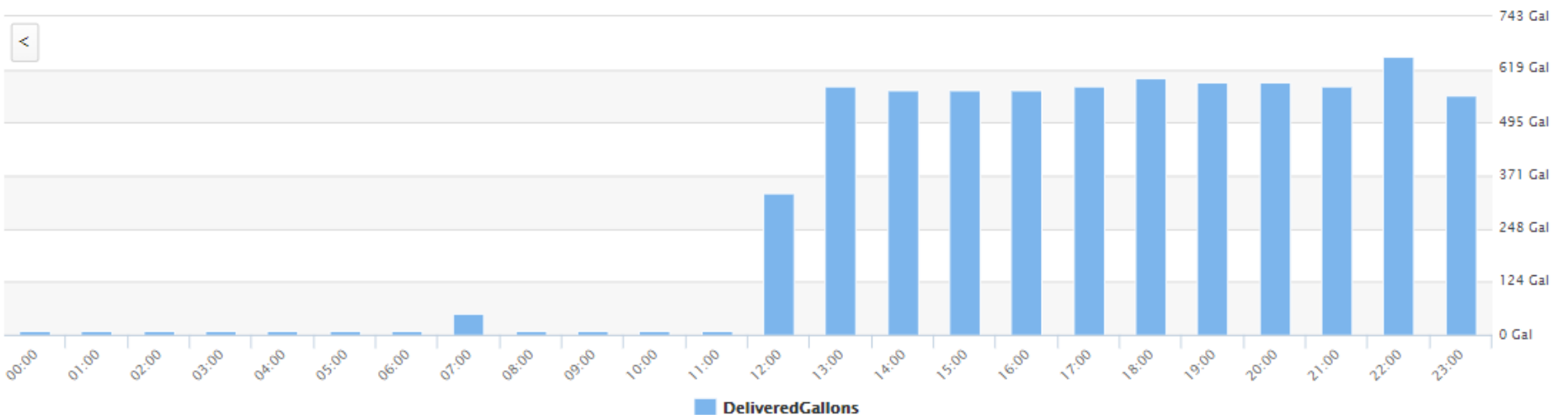
Date Range Detail Level

- Monthly
- Weekly
- Daily
- Hourly
- Graph
- Table

View Type

Print All Graphs

Download



West Fargo, ND

'That's more than our mortgage.': Sneaky leak leaves WF family with expensive water bill

Phone: 701-515-5000

Customer Name: YONDON BLAY

Service Address: [REDACTED]

Account #: 06003384-00

Monthly Water Usage in Gallons: 281,831

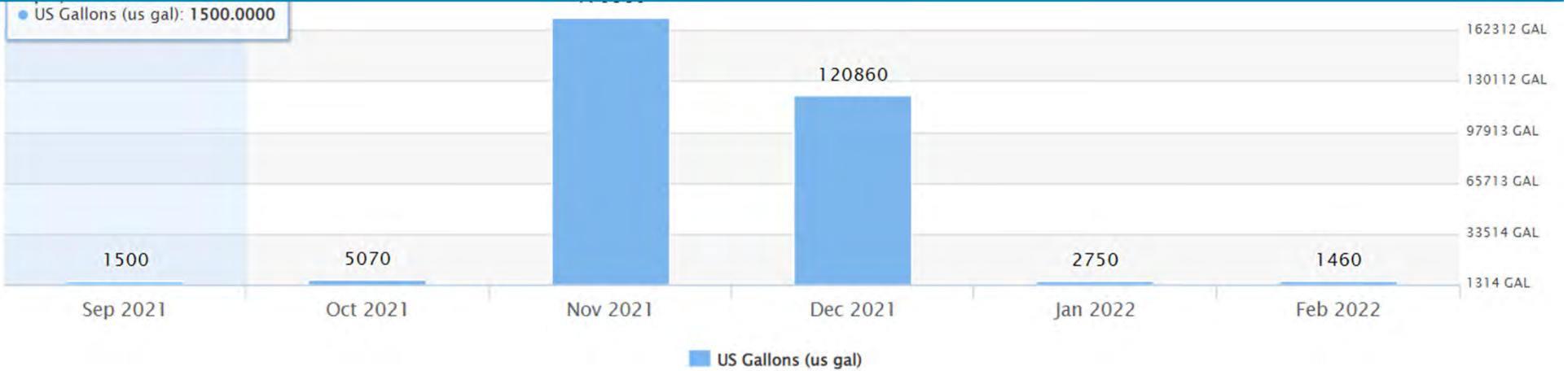
Current Reading	Services	Usage in 1,000's	Current Charges	Past Due Charges	Total Due
12/16/2021 296927	WATER BASE WATER USAGE	281.83	7.25 31.02	0.00 0.00	7.25 431.02
Previous Reading	FORESTRY SEWER BASE SEWER USAGE	281	2.00 0.00	0.00 0.00	2.00 9.00
11/22/2021 15096	GARBAGE VECTOR CONTROL		0.00 0.00	0.00 0.00	17.50 1.00
Current Month's Water Usage		281,831			

Current Due: 2,499.77

KVLY 11 -1° 5:59

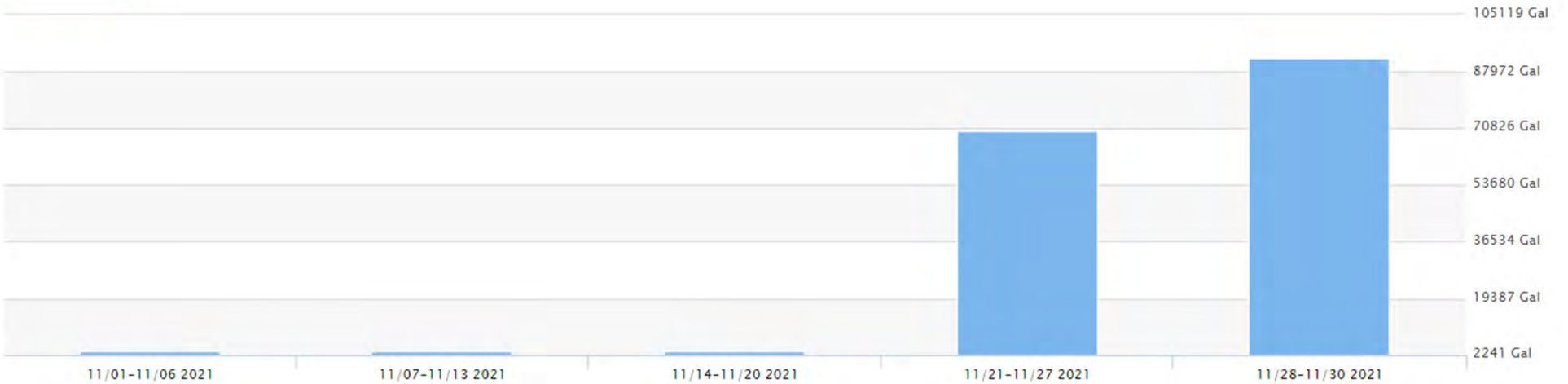
<https://www.valleynewslive.com/2022/01/10/thats-more-than-our-mortgage-sneaky-leak-leaves-wf-family-with-expensive-water-bill/>

West Fargo, ND



Volume (Gal)

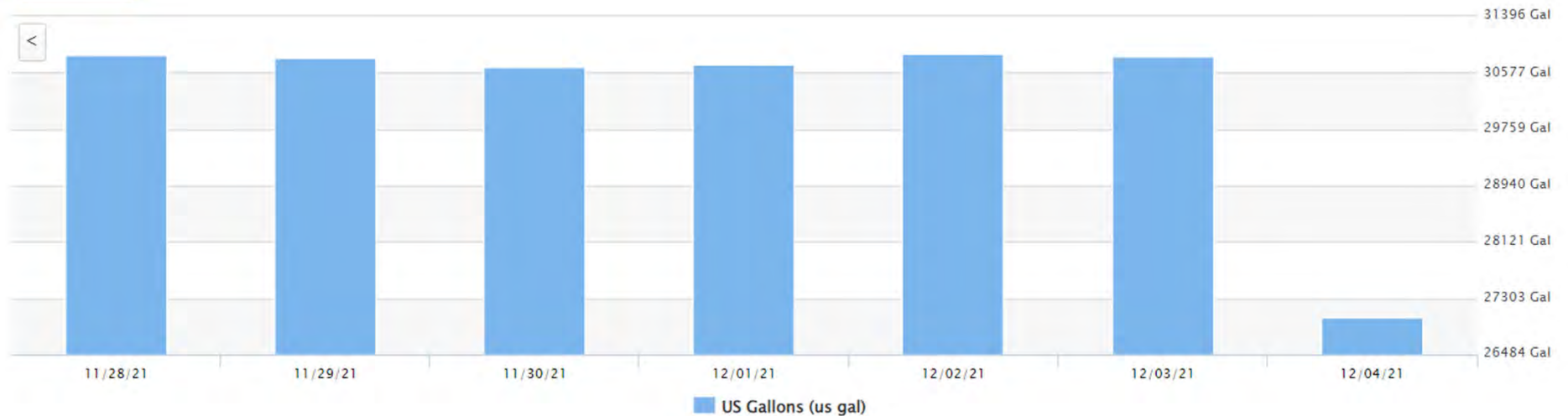
Download



West Fargo, ND

Volume (Gal)

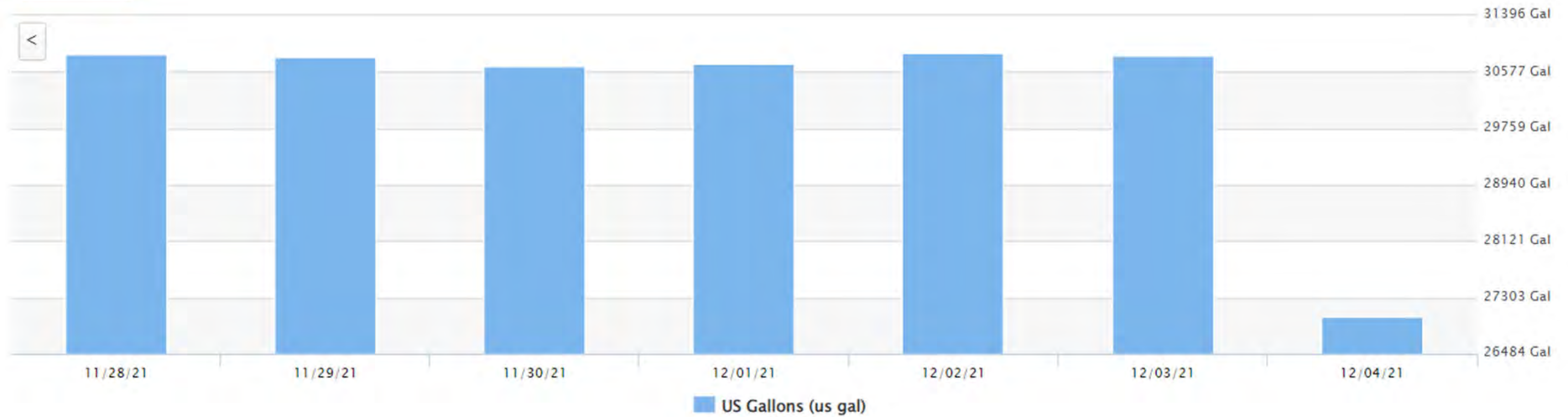
[Download](#)



West Fargo, ND

Volume (Gal)

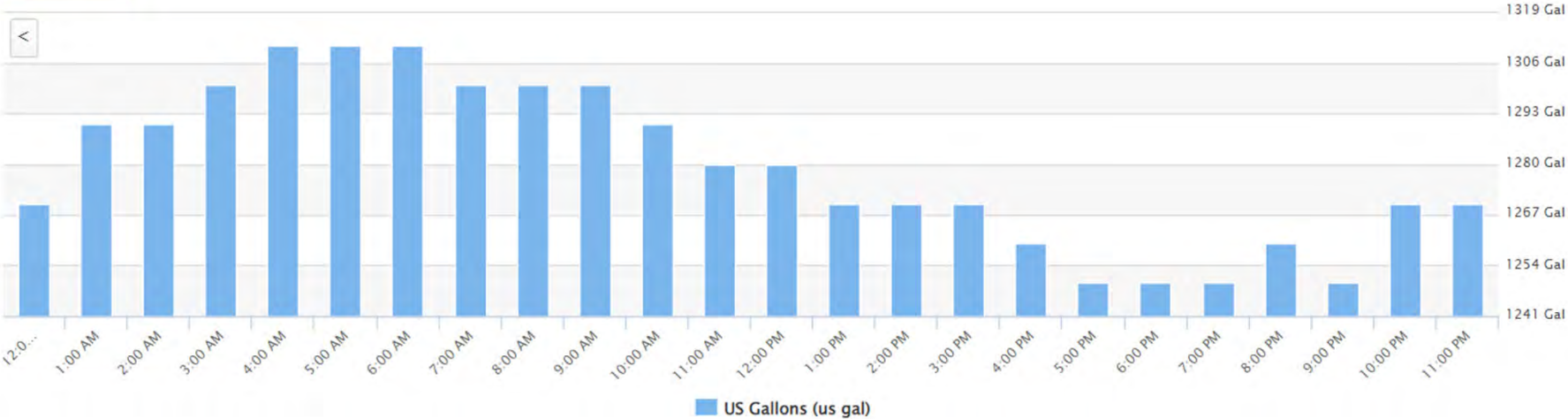
[Download](#)



West Fargo, ND

Volume (Gal)

Download



Approximately 20 – 21.5 gallons / minute!

West Fargo, ND

Data **Alarms** Watch Me Map Details Actions Add/Remove Groups

Copy Print CSV Excel PDF

Show 100 entries

Alarms	Event Time
Continuous Flow	12/04/21 08:10:00 AM CST
Continuous Flow	12/03/21 10:52:00 PM CST
Continuous Flow	11/27/21 09:38:00 PM CST
Continuous Flow	11/27/21 11:50:00 AM CST
Continuous Flow	11/26/21 06:00:00 PM CST
Continuous Flow	11/26/21 05:00:00 PM CST

Approximately 20 – 21.5 gallons / minute!

Sensus Analytics

SENSUSANALYTICS wfnD WATER todd.bredesen@coreandmain.com | Logout

05/01/2021 06/13/2022 12-Month View Only Active Customer Name

Device Number	90503658	Account Number	06003384-00
Device Type	Motor	Customer Name	BLAY NYONDON
Meter Type	Water	Parent	Unspecified
Radio ID	55446348	Location	2728 11 St W West Fargo ND 58078
Status	Active	Lastest Read	311245 GAL 06/13/22 10:00:00 AM CDT
Product Type	Unspecified		

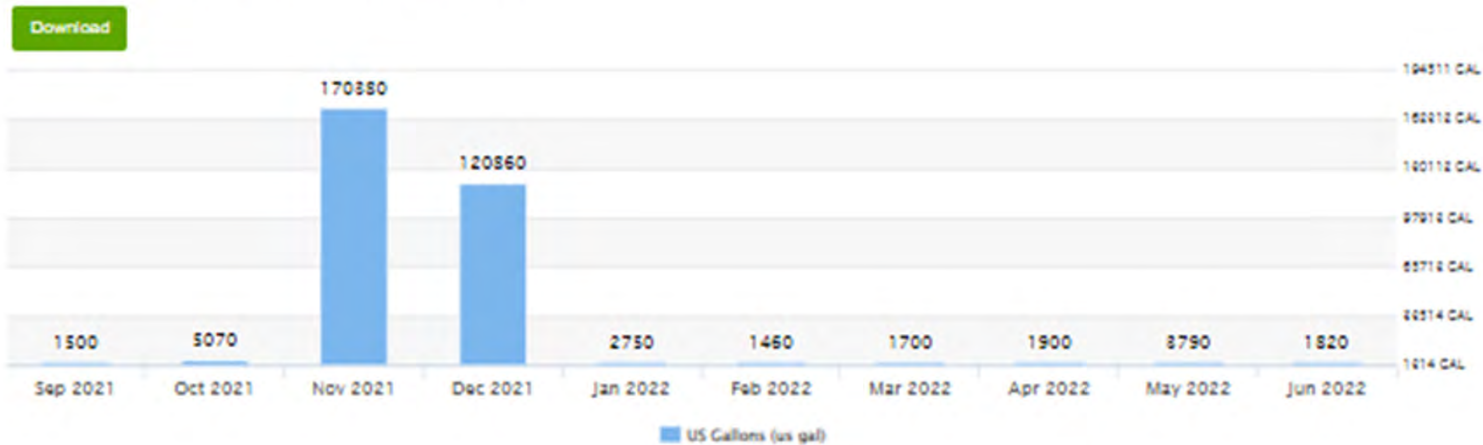
[Customer Portal](#)

Data Alarms Watch Me Map Details Actions Add/Remove Groups

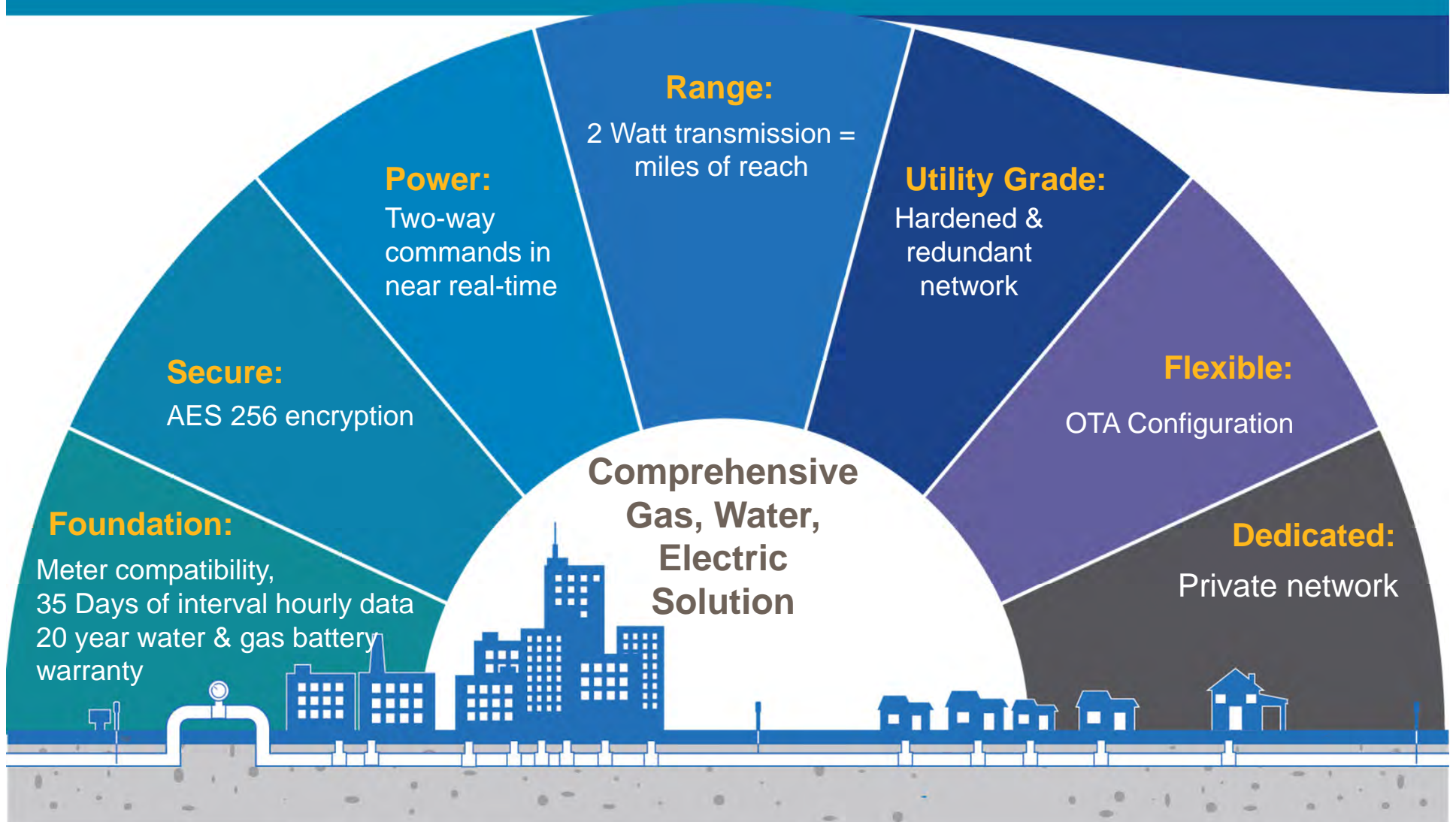
Data Type: Interval Consumption from 05/01/2021 to 06/13/2022: US Gallons (us gal): 30880.0000 Date Range Detail Level: Hourly View Type: Graph Table

[Print All Graphs](#)

Consumption Overview - Volume (Gal)



Secure, Reliable, Flexible Platform



Thank You!

Village of Somers





**VILLAGE OF SOMERS
VILLAGE BOARD
MEETING ITEM MEMORANDUM**

MEETING DATE: November 14, 2023

TO: Village President Stoner and Village Trustees

PREPARED BY: Brandi Baker, Clerk/Treasurer

AGENDA ITEM: #12 Action on recommendation to approve Operator licenses

BACKGROUND:

Camryn Schulz applied for an operator's license for the Village of Somers. No discrepancies with application.

PRIOR ACTION TAKEN:

None.

SUGGESTED ACTION/ACTION REQUESTED/COMMENTS:

Staff recommends approval. In the event that the Village Board agrees with the recommendation to approve: Operators applications, a suggested motion would be as follows:

“Motion to approve Operator License for Camryn Schulz”

ATTACHMENTS:

NONE